

**THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND
IRELAND**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

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THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Menzies	(Retired 8 November 2022)
	Mr D Mahon	
	Professor T Arulampalam	
	Mr S Higgs	(Appointed 7 December 2022)
Charity number	1058455	
Principal address	The Royal College of Surgeons of England 35 -43 Lincoln's Inn Fields London WC2A 3PE	
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ	
Council members	D Mahon (retires December 2023)	President
	N Francis (retires December 2023)	Honorary Secretary
	T Arulampalam	Honorary Treasurer
	J Ahmad (retires December 2023)	
	A Awan	
	M Adamo (retires December 2023)	
	I Bhatti	
	J Clements (retired November 2022)	
	A Day	
	D Gooch (retired November 2022)	
	S Higgs (retires December 2023)	
	J Horwood	
	C Jones	
	A Jones (retired November 2022)	
	I Jourdan	
	N Keeling	
	J Khan	
	N Maynard (retired November 2022)	
	D Menzies (retired November 2022)	
	T Morrison	
	C Parmar (retired November 2022)	
	C Selvasekar (retires December 2023)	
	S Shaikh (retired November 2022)	
	A Siddika (retired November 2022)	
	Y K S Viswanath	

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The objectives of the charity are:

- to advance public education and in particular without limiting the generality of the foregoing to raise and maintain the standards of minimally invasive surgery;
- the promotion, carrying out and encouragement of medical research particularly in the discipline of laparoscopy and minimally invasive surgery;
- the dissemination of results of such research to the public;
- such other activities being wholly for charitable purposes as the members shall from time to time in general meeting determine.

The Association of Laparoscopic Surgeons of Great Britain and Ireland (ALSGBI) aims to foster developments in laparoscopic surgery, to provide a structure for training, to promote educational and academic objectives. The ALSGBI also liaises with the Association of Surgeons of Great Britain and Ireland (ASGBI), the surgical Royal Colleges, the Specialist Advisory Committee (SAC) and other surgical and academic bodies.

The trustees have reviewed the outcome and achievements of the charity's objectives and activities for the year to ensure they remain focused in the charitable aims and activities to deliver benefits to the public. They have complied with the duty under Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

Achievements and performance

During the year the charity has continued to pursue its stated aims.

The charity has provided funding for surgical training and the attendance of surgical conferences and courses.

Laparoscopic surgery is a modern technique which was rare before 1990. Today, more than 20% of all the surgical procedures in the UK are performed laparoscopically. The benefits to the public arise as many people will have a laparoscopic procedure performed on them, and compared to standard surgery, they will experience less post-operative pain, a smaller risk of complications, a shorter hospital stay, a quicker recovery and a much smaller scar. By organising an Annual Scientific Meeting (ASM), and through its other activities, the ALSGBI ensures that scientific knowledge is shared and laparoscopic techniques advanced. There is also an increasing interest in robotic surgery.

Financial review

During the year income totalling £372,230 was received. After expenditure of £329,240 there was a surplus of £42,990.

The unrestricted reserves are £659,585 (2022: £615,595) and restricted reserves are £4,438 (2022: £5,438) at the year-end.

The trustees consider that the unrestricted reserves are held in order to ensure the annual scientific meeting continues each year.

Free reserves at the year-end were £658,235 (2021: £613,345).

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The association is an unincorporated charity which is governed by the constitution adopted on 5 September 1996.

Trustees are elected as set out in the constitution.

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

The trustees' report was approved by the Board of Trustees.



T Arulampalam
Signed on 13/12/23 @ 11:20

Professor T Arulampalam
Trustee

1 December 2023

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

STATEMENT OF TRUSTEES' RESPONSIBILITIES *FOR THE YEAR ENDED 5 APRIL 2023*

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

I report to the trustees on my examination of the financial statements of The Association of Laparoscopic Surgeons of Great Britain and Ireland (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N P Clemet
Signed on 14/12/23 @ 11:03

N Clemet ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 1 December 2023

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments							
Donations and legacies	2	10,430	-	10,430	1,090	-	1,090
Charitable activities	3	353,057	7,500	360,557	313,258	7,500	320,758
Investment income	4	1,243	-	1,243	87	-	87
Other income	5	-	-	-	180	-	180
Total income		<u>364,730</u>	<u>7,500</u>	<u>372,230</u>	<u>314,615</u>	<u>7,500</u>	<u>322,115</u>
Expenditure							
Charitable activities	6	<u>320,740</u>	<u>8,500</u>	<u>329,240</u>	<u>270,296</u>	<u>8,817</u>	<u>279,113</u>
Net income/(expenditure) for the year/							
Net movement in funds		43,990	(1,000)	42,990	44,319	(1,317)	43,002
Fund balances at 6 April 2022		<u>615,595</u>	<u>5,438</u>	<u>621,033</u>	<u>571,276</u>	<u>6,755</u>	<u>578,031</u>
Fund balances at 5 April 2023		<u><u>659,585</u></u>	<u><u>4,438</u></u>	<u><u>664,023</u></u>	<u><u>615,595</u></u>	<u><u>5,438</u></u>	<u><u>621,033</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		1,350		2,250
Current assets					
Debtors	11	4,883		3,490	
Cash at bank and in hand		700,884		667,239	
		705,767		670,729	
Creditors: amounts falling due within one year	12	(43,094)		(51,946)	
Net current assets			662,673		618,783
Total assets less current liabilities			664,023		621,033
Income funds					
Restricted funds	15		4,438		5,438
Unrestricted funds			659,585		615,595
			664,023		621,033

The financial statements were approved by the Trustees on 1 December 2023



T Arulampalam
Signed on 13/12/23 @ 11:20

Professor T Arulampalam
Trustee

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		32,402		65,106
Investing activities					
Purchase of tangible fixed assets		-		(2,700)	
Proceeds from disposal of tangible fixed assets		-		180	
Investment income received		1,243		87	
Net cash generated from/(used in) investing activities			1,243		(2,433)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			33,645		62,673
Cash and cash equivalents at beginning of year			667,239		604,566
Cash and cash equivalents at end of year			700,884		667,239

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Association of Laparoscopic Surgeons is a charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promotion, carrying out and encouragement of medical research in the field of laparoscopic and minimally invasive surgery.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from grants is recognised when the charity has entitlement to the funds and any performance related conditions attached to the grants have been met.

Charitable income is recognised when the charity has entitlement to the funds, it is probable the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably, this is normally an indication of interest paid or payable by the bank.

Income in relation to events after the year end are deferred until the criteria for income recognition are met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended are allocated on an actual basis according to the nature of the cost. Other costs include the independent examiner's fees and legal and professional fees. All costs relating to the furtherance of the charity's objects are included in charitable activities.

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line
Computer equipment	33%
Website and database	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Taxation

As a registered charity, the charity is not liable to income tax or corporation tax on the excess of its income over its expenditure, nor to capital gains tax or corporation tax on profits on disposal of tangible fixed assets.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and legacies	10,430	1,090

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Conference fees and sponsorships	316,862	265,500
Receipts from conference dinner	4,690	-
Subscriptions	39,005	55,258
	<u>360,557</u>	<u>320,758</u>
Analysis by fund		
Unrestricted funds	353,057	313,258
Restricted funds	<u>7,500</u>	<u>7,500</u>
	<u>360,557</u>	<u>320,758</u>

4 Investment income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,243</u>	<u>87</u>

5 Other income

	Total 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>180</u>

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation	900	640
Educational scholarships to individuals	22,782	2,052
Annual scientific meeting	96,328	94,896
Meetings, courses and seminars	33,942	21,193
Podcasts	1,000	1,317
Subscriptions to EAES	11,146	9,526
Membership database	1,458	2,487
Administrator's costs	140,183	128,533
Rent, service charges and overheads	2,108	1,519
Office costs	14,383	9,901
Insurance	655	586
Sundry	-	579
Bank charges and interest	1,115	2,578
	<u>326,000</u>	<u>275,807</u>
Share of governance costs (see note 7)	3,240	3,306
	<u>329,240</u>	<u>279,113</u>
Analysis by fund		
Unrestricted funds	320,740	270,296
Restricted funds	8,500	8,817
	<u>329,240</u>	<u>279,113</u>

7 Support costs

	2023 Support costs £	Governance costs £	2023 Support costs £	2022 Support costs £	Governance costs £	2022 £
Accountancy fees	-	3,240	3,240	-	3,306	3,306
	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>-</u>	<u>3,306</u>	<u>3,306</u>
Analysed between						
Charitable activities	-	3,240	3,240	-	3,306	3,306
	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>-</u>	<u>3,306</u>	<u>3,306</u>

Included in accountancy fees above is £1,350 for independent examination fees (2022: £1,350).

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	3	3
Employment costs	2023	2022
	£	£
Wages and salaries	116,944	109,868
Social security costs	7,820	7,290
Pension contributions - defined contribution scheme	15,419	11,573
	140,183	128,731

The ALSGBI council, which include the trustees, are considered key management personnel. No council members received any remuneration or received any other benefit from employment in the year (2022: £nil).

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Website and database £	Total £
Cost				
At 6 April 2022	8,223	12,299	52,364	72,886
At 5 April 2023	8,223	12,299	52,364	72,886
Depreciation				
At 6 April 2022	8,223	10,949	52,364	71,536
At 5 April 2023	8,223	10,949	52,364	71,536
Carrying amount				
At 5 April 2023	-	1,350	-	1,350
At 5 April 2022	-	2,250	-	2,250

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments	4,883	3,490
	<u>4,883</u>	<u>3,490</u>

12 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Trade creditors		216	4,500
Other creditors		2,721	4,155
Other taxation and social security		11,047	10,990
Accruals		4,082	3,747
Deferred income	13	25,028	28,554
		<u>43,094</u>	<u>51,946</u>

13 Deferred income

	2023	2022
	£	£
At 6 April 2022	28,554	32,903
Released in the year		
Membership subscriptions	(28,554)	(14,400)
Annual Scientific meetings invoiced in advanced	-	(18,503)
Deferred in year		
Membership subscriptions	25,028	28,554
	<u>25,028</u>	<u>28,554</u>
At 5 April 2023	<u>25,028</u>	<u>28,554</u>

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The contributions payable by the charity charged to the unrestricted fund amounted to £15,419 (2022: £11,573). Contributions totalling £1,463 (2022: £1,137) were payable to the fund at the year end and are included in creditors.

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2022	Movement in funds			Balance at 5 April 2023
	£	Income £	Expenditure £	Transfer from unrestricted fund £	£
Podcasts	5,438	-	(1,000)	-	4,438
Training day programme	-	7,500	(7,500)	-	-
	<u>5,438</u>	<u>7,500</u>	<u>(8,500)</u>	<u>-</u>	<u>4,438</u>

	Balance at 6 April 2021	Movement in funds			Balance at 5 April 2022
	£	Income £	Expenditure £	Transfer from unrestricted fund £	£
Podcasts	6,755	-	(1,317)	-	5,438
Training day programme	-	7,500	(7,500)	-	-
	<u>6,755</u>	<u>7,500</u>	<u>(8,817)</u>	<u>-</u>	<u>5,438</u>

Restricted funds relate to grants supporting the association's podcasts and training day programmes.

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 5 April 2023 are represented by:			
Tangible assets	1,350	-	1,350
Current assets/(liabilities)	658,235	4,438	662,673
	<u>659,585</u>	<u>4,438</u>	<u>664,023</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 5 April 2022 are represented by:			
Tangible assets	2,250	-	2,250
Current assets/(liabilities)	613,345	5,438	618,783
	<u>615,595</u>	<u>5,438</u>	<u>621,033</u>

THE ASSOCIATION OF LAPAROSCOPIC SURGEONS OF GREAT BRITAIN AND IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	4,938	4,000

During the year nine (2022: thirteen) council members were reimbursed £4,938 for meeting expenses (2022: £4,000). From the above figures 2 trustees were reimbursed £2,258 for meeting expenses (2022: £2,224)

18 Cash generated from operations	2023 £	2022 £
Surplus for the year	42,990	43,002
Adjustments for:		
Investment income recognised in statement of financial activities	(1,243)	(87)
Gain on disposal of tangible fixed assets	-	(180)
Depreciation of tangible fixed assets	900	640
Movements in working capital:		
(Increase)/decrease in debtors	(1,393)	9,506
(Decrease)/increase in creditors	(5,326)	16,574
(Decrease) in deferred income	(3,526)	(4,349)
Cash generated from operations	32,402	65,106