

**HARVEST MISSION OUTREACH**

**Financial Accounts  
and Trustees Report**

**YEAR ENDED 31 MARCH 2024**



**CHARITY NO. 1058426**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

The organisation is a charity registered on the 02 October 1996.

The charity is governed by declaration of trust made on the 09 September 1996.

### **REGISTERED ADDRESS**

34 ELECTRIC LANE  
LONDON  
SW9 8JT

**REGISTERED CHARITY NUMBER 1058426**

### **CHARITY TRUSTEES**

- MR SAMPSON ADETONA
- MR LAWRENCE AKINSOLA
- MRS REBECCA AKINSOLA
- MS. TIMAREECE JOEFIELD

### **SECRETARY**

- MR. TIMAREECE JOEFIELD

### **BANKERS**

NatWest Bank  
65 Peckham High Street  
London  
SE15 5RZ

### **ACCOUNTANT**

Nuama & Co Ltd  
102 Abbey Road  
London  
SW16 6NR

## **TRUSTEES REPORT**

### **Status**

The Charity is constituted by a constitution and registered with the Charity Commissioners under charity number 1058426

### **Charitable Objects**

The Objects of the Charity are the advancement of:

- The Christian religion through but not exclusively the provision of services, religious education classes, seminars and crusades.

Within these Objects, the Charity also has various permanent endowments and un-endowed trust funds held for special purposes in connection with the acquisition/development of a permanent place of worship.

### **Board Policy**

The Charity provides information, contacts, helps, counselling and financial support for charity members and the community at large.

It is our policy to provide a building with various facilities to contribute to the community.

### **Review of activities and achievements**

In the year 2023/2024, we have seen tremendous change and improvement in the way the charity is run. The increased in the incoming donations received during the year under review was due to increase in church attendance after lifting of restriction on gathering during Covid-19 period. We have been able to achieve more on the objectives of the charity this year than the previous years due to increased in offerings and donations.

We were able to engage in the Community activities this year 2023/2024, more than we had ever done. One of which is the Britain Arise Prayer Event for the country, held in different cities around the country. The event attracts people from various ethnic backgrounds at every gathering to pray for the nation. Also, we were able to engage more with the community through our feeding the homeless programme. In addition, we undertake a mission work in India, where thousands responded to the gospel.

We also provide a food programme for the poor, homeless and the orphans during our mission in India. Our aim for the future is to further our work in helping the poor both here and abroad, especially the orphans.

### **Financial activities and results**

The total incoming resources for the year amounted to £101,021 (2023 - £71,042) leading to a surplus of £29,979 as at 31<sup>st</sup> March 2024.

## **Investment powers, policy and performance**

**The trustees' investment powers are governed by the constitution of the charity.**

### **Reserves**

The board has continued to ensure that the expenditure is focused on the smooth running of the charity to meet her daily needs of fulfilling the objectives.

### **Risk Management**

The Trustees examine the major risks that the Ministry faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

## **Accounting and reporting responsibilities**

The Charities Act 1993 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:

*Sampson Adetona*

.....  
Pastor S. Adetona

16/10/2024

.....  
Date



## ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31 March 2024, as are set out on pages 6 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

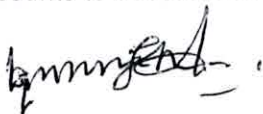
### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements?

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama  
Nuama & Co  
102 Abbey Road  
London SW16 2BX

Date

**STATEMENT OF FINANCIAL ACTIVITIES**

	2024	2024	2023	2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Activities to further the charity's objects</b>				
Tithe, Offering and Donations (Note 2)		75,160	60,742	47,780
Gift Aid		-		
Other Incoming resources from charitable activities	-	25,860	10,301	5,153
<b>Total Incoming Resources</b>	<b>-</b>	<b>101,020</b>	<b>71,042</b>	<b>52,934</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of activities in furtherance of the company's objects</b>				
Charitable Activities (Note 3)	-	36,668	16,730	11,440
Governance Costs (Note 4)	-	54,531	42,298	51,016
<b>Total Resources Expended</b>	<b>-</b>	<b>91,199</b>	<b>59,028</b>	<b>62,456</b>
<b>Net Incoming/ (Outgoing) Resources</b>	<b>-</b>	<b>9,822</b>	<b>12,014</b>	<b>(9,522)</b>
<b>Total Funds Brought Forward</b>	<b>-</b>	<b>20,900</b>	<b>8,886</b>	<b>18,407</b>
<b>Total Funds Carried Forward</b>	<b>-</b>	<b>30,722</b>	<b>20,900</b>	<b>8,886</b>

HARVEST MISSION OUTREACH  
FINANCIAL STATEMENTS DIRECTORS AND TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2024

BALANCE SHEET	2024 £	2024	2023	2023
<b>FIXED ASSETS</b> ( note 5)		2,631		3,775
<b>CURRENT ASSETS</b>				
Debtors				
Cash and Bank	32,698		21,733	
<b>CURRENT LIABILITIES</b>				
<b>Creditors</b> - within one year ( note 6)	(4,607)		(4,608)	
<b>NET CURRENT ASSETS</b>		28,091		17,125
<b>Creditors</b> – Not within one year				
<b>NET ASSETS</b>		<u><u>30,722</u></u>		<u><u>20,900</u></u>
<b>Capital And Reserves</b>				
Equity Shareholder's Fund / (loss)		30,722		20,900
<b>NET ASSETS</b>		<u><u>30,722</u></u>		<u><u>20,900</u></u>

These accounts are prepared in accordance with the SORP 2005  
All incoming resources and resources expended derive from continuing activities.

The Financial Statements were approved by the board and signed on its behalf by:

*Sampson Adetona*

.....  
Pastor S. Adetona

16/10/2024

.....  
Date

## NOTES TO THE FINANCIAL STATEMENTS – 31 March 2024

### 1. ACCOUNTING POLICIES

#### **(A) Accounting Convention & Compliance**

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

#### **(B) Recognition of Income and Expenditure**

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received.

##### **General Fund**

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

##### **Restricted Fund**

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

##### **Endowment Fund**

There is currently no endowment fund.

#### **(C) Depreciation**

All fixed assets over £ 1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following basis:

Fixture fitting and equipment    25% reducing balance



## 2. Donations and Similar Incoming Resources

	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
Tithes & offering	-	75,160	75,160	60,742
Gift aid	-	25,860	25,860	10,301
	-	101,020	101,020	71,042

## 3. Charitable Activities

	2024 £	2023 £
Mission/ Program	5,896	6,042
Donation	2,456	750
Britain Arise	12,170	
Music Ministry	5,976	8,534
Honorarium	10,170	1,404
	36,668	16,730

## 4. GOVERNANCE COSTS

	2024 £	2023 £
Legal & Professional	2,060	1,000
Wages	19,245	15,834
Repairs & maintenance	300	95
Nest	507	500
Rent	21,753	16,934
Insurance	450	436
Phone & IT	1,235	431
Stationery and printing	985	169
Advertisement & promotions	3,019	1,000
Energy & Water	2,086	1,752
Equipment	735	1,963
Depreciation	1,144	1,144
Travel & motor	1,012	1,040
	54,531	42,298

HARVEST MISSION OUTREACH  
FINANCIAL STATEMENTS  
DIRECTORS AND TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2024

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**5. Fixed Assets**

	<b>Furniture &amp; Fittings £</b>	<b>Total £</b>
<b>COST</b>		
At 1 April 2023	18,979	18,979
Additions	-	-
Disposals	-	-
<b>At 31 March 2024</b>	<b>18,979</b>	<b>18,979</b>
<b>DEPRECIATION</b>		
Accumulated Depreciation	15,204	15,204
Charge for the year	<b>1,144</b>	<b>1,144</b>
	<b>16,348</b>	<b>16,348</b>
<b>NET BOOK VALUE</b>		
At 01 April 2024	<b>2,631</b>	<b>2,631</b>
At 01 April 2023	3,775	3,775

**6. CREDITORS - falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade Creditors	1000	1,000
Accrual	3,607	3,608
Other Creditors	-	-
	<b>4,607</b>	<b>4,608</b>