

HARVEST MISSION OUTREACH

Financial Accounts And Trustees Report

YEAR ENDED 31 MARCH 2021



CHARITY NO. 1058426

LEGAL AND ADMINISTRATIVE INFORMATION

The organisation is a charity registered on the 02 October 1996.

The charity is governed by declaration of trust made on the 09 September 1996.

REGISTERED ADDRESS

1st FLOOR
61 LILFORD ROAD
CAMBERWELL
LONDON
SE59HY

REGISTERED CHARITY NUMBER 1058426

CHARITY TRUSTEES

- MR SAMPSON ADETONA
- MRS AUGUSTINE LIGUE LAHOURY
- MR SOSTHENE ZUNON BAROAN

SECRETARY

SOSTHENE BAROAN

BANKERS

NatWest Bank
65 Peckham High Street
London
SE15 5RZ

ACCOUNTANT

Nuama & Co Ltd
102 Abbey Road
London
SW16 2BX

TRUSTEES REPORT

Status

The Charity is constituted by a constitution and registered with the Charity Commissioners under charity number 1058426

Charitable Objects

The Objects of the Charity are the advancement of:

- The Christian religion through but not exclusively the provision of services, religious education classes, seminars and crusades.

Within these Objects, the Charity also has various permanent endowments and un-endowed trust funds held for special purposes in connection with the acquisition/development of a permanent place of worship.

Board Policy

The Charity provides information, contacts, helps, counselling and financial support for charity members and the community at large.

It is our policy to provide a building with various facilities to contribute to the community.

Review of activities and achievements

In the year 2020/2021, we have seen tremendous change and improvement in the way the charity is run. The reduction in the incoming resources was due to global pandemic crisis and no more rental income was received during the year under review. We have been able to achieve more on the objectives of the charity than the previous years.

We were able to engage in the Community activities this year 2020/2021, more than we had ever done. One of which is the bi-monthly National Outreach Prayer Day Event for the country, held in Central London. The event attracts people from various ethnic backgrounds at every gathering to pray for the nation. In addition, we undertake a mission work in India, where thousands responded to the gospel. We also provide a food program for the poor, homeless and the orphans during our mission in India. Our aim for the future is to further our work in helping the poor both here and abroad, especially the orphans.

Financial activities and results

The total incoming resources for the year amounted to £73,813 (2020 - £73,784) leading to a surplus of £21,338 as at 31st March 2021.

Investment powers, policy and performance

The trustees' investment powers are governed by the constitution of the charity.

Reserves

The board has continued to ensure that the expenditure is focused on the smooth running of the charity to meet her daily needs of fulfilling the objectives.

Risk Management

The Trustees examine the major risks that the Ministry faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

Accounting and reporting responsibilities

The Charities Act 1993 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



.....
Pastor S. Adetona

24 / 08 / 2021

.....
Date

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31 March 2021, as are set out on **pages 6 to 10**.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements?

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Yaw Nuama
Nuama & Co
102 Mitcham Lane
London
SW16 6NR
NUAMA & CO.
CHA. CER. ACCOUNTANTS
102 MITCHAM LANE
LONDON, SW16 6NR
0208 769 1726



Date

STATEMENT OF FINANCIAL ACTIVITIES

	2021	2021	2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
INCOMING RESOURCES				
Activities to further the charity's objects				
Tithe, Offering and Donations (Note 2)		64,486	64,486	64,046
Gift Aid		-		9,738
Other Incoming resources from charitable activities	-	9,327	9,327	-
Total Incoming Resources	-	73,813	73,813	73,784
RESOURCES EXPENDED				
Costs of activities in furtherance of the company's objects				
Charitable Activities (Note 3)	-	4,959	4,959	17,565
Governance Costs (Note 4)	-	47,515	47,515	54,217
Total Resources Expended	-	52,474	52,474	71,782
Net Incoming/ (Outgoing) Resources	-	21,338	21,338	2,002
Total Funds Brought Forward	-	(2,931)	(2,931)	(4,933)
Total Funds Carried Forward	-	18,407	18,407	(2,931)

HARVEST MISSION OUTREACH
FINANCIAL STATEMENTS DIRECTORS AND TRUSTEES REPORT
YEAR ENDED 31 MARCH 2021

BALANCE SHEET	2021 £	2021	2020	2020
FIXED ASSETS (note 5)		837		
CURRENT ASSETS				
Debtors				
Cash and Bank	23,058		3707	
CURRENT LIABILITIES				
Creditors - within one year (note 6)	(5,488)		(6,388)	
NET CURRENT ASSETS		17,570		(2,931)
Creditors – Not within one year				
NET ASSETS		<u>18,407</u>		<u>(2,931)</u>
Capital And Reserves				
Equity Shareholder's Fund / (loss)		18,407		(2,931)
NET ASSETS		<u>18,407</u>		<u>(2,931)</u>

These accounts are prepared in accordance with the SORP 2005
All incoming resources and resources expended derive from continuing activities.

The Financial Statements were approved by the board and signed on its behalf by:


.....
Pastor S. Adetona

24 / 08 / 2021
.....
Date

NOTES TO THE FINANCIAL STATEMENTS – 31 March 2021

1. ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All ~~fixed assets~~ over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following basis:

Fixture fitting and equipment 25% reducing balance

2. Donations and Similar Incoming Resources

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
Tithes & offering	-	64,486	64,486	64,046
Government grant		9,327	9,327	-
Gift aid	-	-	-	9,738
	-	73,813	73,813	73,784

3. Charitable Activities

	2021 £	2020 £
Mission/ Program	4,659	16,125
Donation	300	500
Events & Retreats & catering	-	300
Honorarium	-	640
	4,959	17,565

4. GOVERNANCE COSTS

	2021 £	2020 £
Legal & Professional	800	770
Wages	25,798	11,884
Employer's NIC	-	-
Nest	383	371
Rent	18,441	35,314
Insurance	389	2,020
Phone	594	422
Stationery and printing	-	110
Advertisement & promotions	-	-
Energy & Water	831	2,543
Sundry	-	369
Depreciation	279	414
Travel	-	-
	47,515	54,217

5. Fixed Assets

	Furniture & Fittings £	Total £
COST		
At 1 April 2020	12,141	12,141
Additions	1,116	1,116
Disposals	-	-
At 31 March 2021	13,257	13,257
DEPRECIATION		
Accumulated Depreciation	12,141	12,141
Charge for the year	279	279
NET BOOK VALUE		
At 01 April 2021	837	837
At 01 April 2020	-	-

6. CREDITORS - falling due within one year

	2021 £	2020 £
Trade Creditors	850	250
Accrual	3,608	3,608
Other Creditors	1,030	2,780
	4,638	6,638