

REGISTERED COMPANY NUMBER: 03166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2025
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 MARCH 2025**

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PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2025

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	03166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The association's activities focus on the provision of special interest classes and community activities in the local and wider area. It encourages participation in educational and recreational programmes in a safe, friendly environment outside the home. It aims to broaden the skills and experiences of residents from the local and wider area.

The association also supports people with a range of mental health problems. Activities include Art Therapy, Craft Class and Gardening Group. The Community Manager and Deputy Manager have both completed a recognised First Aid qualification for mental health.

Special interest classes aim to motivate service users and encourage new skills and interest in a shared environment.

Walsall MBC has a long standing to support the association through grant funding and officer advice and guidance. Excellent relations pertain with the local authority and other community groups.

The association is a member of the Walsall Community Consortium and as such, the manager attends regular meetings with other groups from across the borough.

Walsall MBC remains firmly committed to the future of Park Hall Community Association. However long delays on the promised new building have led to some problems with programme delivery and a sense of community cohesion. In the absence of a permanent building, activities have continued on a 'satellit' basis, operating from various church halls and public houses in the area.

Business and administration is temporarily operating from the Community Manager's home at 22 Glen Close, Walsall, WS4 2EL. Long term, this situation is becoming increasingly difficult and we await the completion of our new building as a matter of urgency.

Volunteers

The association continues to benefit from the work of loyal, supportive volunteers who offer their help on a regular basis. A number of volunteers have completed their Food Hygiene Certificate and help with 'Afternoon Teas' and 'Lunch Clubs'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Park Hall Community Association was established almost 50 years ago, incorporated in 1966.

The Association benefits from the support of loyal service users and volunteers, hard-working staff and the support of Council Officers.

The programme offers a range of special interest classes and community activities with a particular focus on health and well-being and good mental health.

In terms of SROI (Special Return on Investment) the community association has delivered by engaging service users in activities outside the home, in a safe supportive environment, this is helping to combat social isolation and loneliness, particularly in the 60 plus age range.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

FINANCIAL REVIEW

Financial position

The charities activities have been consistent with previous years with the majority of the income £66,219 (2023:£37,533) arising from grants.

The expenditure has decreased to £38,881 (2024: £43,690) which has resulted in a profit this financial year of £27,338 (2024: loss of £6,157).

Principal funding sources

The charity activity has remained consistent throughout this financial year with income derived from various sources.

Grants from Walsall Council

Income from student fees

Income from catering

Fund raising activities

The Association continues to work with organisations to attract additional funding and with partner organisations in line with community work.

Going concern

Trustees can reasonably expect that with careful management of core costs there will be adequate funds available to continue in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Association

The Association is controlled by its governing documents, a deed of trust and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The Association was established under a 'Management of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association.'

The Trustees, who are also the Directors for the purpose of company law and who served during this financial year, are:

Mr. S. Cooke

Mr. S. C. Smith

Mrs. S.M. Howles

Mrs. D Cooke

Mr. M. Litherland

None of the Trustees has any beneficial interest in the Company. All Trustees are members of the Company and guarantee to contribute £1 in the event of winding up.

Organisational structure

Park Hall Community Association has a management committee of five, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association.

Mrs Barbara McCracken (Community Manager), sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day running of the association. This includes programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Management Committee

For the purpose of charity law, the directors are also Trustees and are known as the Management Committee.

Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the end of this period at the annual general meeting.

Committee members are drawn from local communities, local businesses and representatives of service users.

Related parties

The Association continues to be supported by Walsall MBC and aims to provide activities benefitting local residents and the wider community.

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

Mr S Cooke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARK HALL COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA

Wallace Croke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

23 December 2025

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		49,714	16,500	66,214	37,531
Investment income	4	5	-	5	2
Total		<u>49,719</u>	<u>16,500</u>	<u>66,219</u>	<u>37,533</u>
EXPENDITURE ON					
Charitable activities					
Charitable Costs		16,857	16,500	33,357	34,786
Support costs		5,524	-	5,524	8,904
Total		<u>22,381</u>	<u>16,500</u>	<u>38,881</u>	<u>43,690</u>
NET INCOME/(EXPENDITURE)		27,338	-	27,338	(6,157)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,221	-	2,221	8,378
TOTAL FUNDS CARRIED FORWARD		<u>29,559</u>	<u>-</u>	<u>29,559</u>	<u>2,221</u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION 30 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	1,083	-	1,083	1,479
CURRENT ASSETS					
Cash at bank and in hand		34,700	-	34,700	6,298
CREDITORS					
Amounts falling due within one year	10	(6,224)	-	(6,224)	(5,556)
NET CURRENT ASSETS		<u>28,476</u>	<u>-</u>	<u>28,476</u>	<u>742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,559</u>	<u>-</u>	<u>29,559</u>	<u>2,221</u>
NET ASSETS		<u>29,559</u>	<u>-</u>	<u>29,559</u>	<u>2,221</u>
FUNDS	11				
Unrestricted funds				<u>29,559</u>	<u>2,221</u>
TOTAL FUNDS				<u>29,559</u>	<u>2,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

Mr S Cooke - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2025

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basics Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2025

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	5	2
	<u>5</u>	<u>2</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	396	454
	<u>396</u>	<u>454</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2025 nor for the year ended 30 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2025 nor for the year ended 30 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors	5	5
Employees	6	6
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	21,031	16,500	37,531
Investment income	2	-	2
Total	<u>21,033</u>	<u>16,500</u>	<u>37,533</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	18,286	16,500	34,786
Support costs	8,904	-	8,904
Total	<u>27,190</u>	<u>16,500</u>	<u>43,690</u>
NET INCOME/(EXPENDITURE)	(6,157)	-	(6,157)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,378	-	8,378
TOTAL FUNDS CARRIED FORWARD	<u>2,221</u>	<u>-</u>	<u>2,221</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2024 and 30 March 2025	<u>3,500</u>	<u>12,541</u>	<u>16,041</u>
DEPRECIATION			
At 31 March 2024	2,353	12,209	14,562
Charge for year	230	166	396
At 30 March 2025	<u>2,583</u>	<u>12,375</u>	<u>14,958</u>
NET BOOK VALUE			
At 30 March 2025	<u>917</u>	<u>166</u>	<u>1,083</u>
At 30 March 2024	<u>1,147</u>	<u>332</u>	<u>1,479</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	120	120
Social security and other taxes	3,720	3,503
Other creditors	285	34
Accruals and deferred income	2,099	1,899
	<u>6,224</u>	<u>5,556</u>

11. MOVEMENT IN FUNDS

	At 31/3/24 £	Net movement in funds £	At 30/3/25 £
Unrestricted funds			
General fund	2,221	27,338	29,559
	<u>2,221</u>	<u>27,338</u>	<u>29,559</u>
TOTAL FUNDS	<u>2,221</u>	<u>27,338</u>	<u>29,559</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,719	(22,381)	27,338
Restricted funds			
Restricted funds	16,500	(16,500)	-
	<u>66,219</u>	<u>(38,881)</u>	<u>27,338</u>
TOTAL FUNDS	<u>66,219</u>	<u>(38,881)</u>	<u>27,338</u>

Comparatives for movement in funds

	At 31/3/23 £	Net movement in funds £	At 30/3/24 £
Unrestricted funds			
General fund	8,378	(6,157)	2,221
	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>
TOTAL FUNDS	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,033	(27,190)	(6,157)
Restricted funds			
Restricted funds	16,500	(16,500)	-
TOTAL FUNDS	<u>37,533</u>	<u>(43,690)</u>	<u>(6,157)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2025.

PARK HALL COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	5	2
Charitable activities		
Recreational classes	4,433	5,608
Lunch club and other activity costs	122	923
Grants	61,659	31,000
	<hr/> 66,214	<hr/> 37,531
Total incoming resources	66,219	37,533
EXPENDITURE		
Charitable activities		
Wages	27,583	28,640
Pensions	202	215
Lunch club and activity costs	5,572	5,931
	<hr/> 33,357	<hr/> 34,786
Support costs		
Management		
Accountancy	2,780	4,950
Rent, rates & insurance	176	169
Telephone, postage, printing, stationary and advertising	758	2,107
Bank charges	7	-
Sundries	1,407	1,225
Depreciation	396	453
	<hr/> 5,524	<hr/> 8,904
Total resources expended	38,881	43,690
Net income/(expenditure)	<hr/> <hr/> 27,338	<hr/> <hr/> (6,157)

This page does not form part of the statutory financial statements