

REGISTERED COMPANY NUMBER: 03166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17

PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2023

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	03166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's objectives focus on the provision of special interest classes and activities in the local and wider area. It encourages participation in educational and recreational programmes in a safe, friendly environment outside of the home aiming to broaden the skills and experiences of participants.

The Association also offers support to people with a range of mental health problems, including Art, Craft and Gardening group and Friendship Circle. Two members of staff have successfully completed Mental Health First Aid courses. Referrals to this programme come from Adult Social Care, Health and Age UK.

The following strategies enable the Association to meet its objectives.

The Association's programme is published annually. It is distributed in the local and wider area and included in the annual 'Walsall Community Network' publication.

Surveys, reviews, feedback and discussions with service users help to influence and inform the programme and future planning. New ideas and suggestions are welcomed and acted upon, as appropriate.

Special interest classes and community activities aim to balance self-funding with an affordable charging policy, supplemented by regular fund-raising events.

External funding opportunities support the current and changing programme. The Association works closely with Walsall MBC and the Walsall Consortium of Community Organisations. The Council contributes £11,000 per annum towards programme delivery. In addition, the community support team offers regular advice and guidance, as needed.

Walsall MBC remains committed to the future of Park Hall C.A and new premises have now been given planning approval with a view to completion in the summer of 2024. The new building will be located on the original site. Since September 2023 the C.A premises were closed on health and safety grounds. Subsequently, to date activities have been running, according to programme, in various alternative venues in the south Walsall area. This arrangement has generally worked well and support from service users has been maintained. Nevertheless, the new premises will be enthusiastically welcomed by all concerned. Business and administration are being run from the Community Manager's home address, 22 Glen Close, Walsall WS4 2EL. This address is temporarily registered with Companies House.

Volunteers

The Directors/Trustees of Park Hall Community Association are all volunteers drawn from the local community, local businesses and service user groups.

The Association benefits from the work of volunteers who regularly support activities and offer their help in various ways, such as delivering leaflets, transport, befriending services and help with shopping etc. A number of volunteers have completed their Food Hygiene Certificate and help with catering for Lunch Clubs and Afternoon Teas.

The help and support of volunteers is invaluable in delivering the C.A's programme.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Park Hall Community Association was established more than 45 years ago, incorporated in 1966.

The Association benefits from the support of loyal service users, hard -working staff and a strong management committee. Walsall MBC and its officers offer a high level of support to the association, as have members of the Walsall Consortium of Community Associations. The programme offers a range of special interest classes and community activities with a special focus on health and well-being and good mental health.

In terms of SROI (Special Return on Investment) the association has achieved much, be engaging service users in activities outside the home in a safe welcoming environment, helping to learn new skills, build friendships and share experiences. Our activities help to combat social isolation and help to prevent loneliness, particularly in the 60 plus age range. These activities offer value for money and deliver significant benefits to the community that may not otherwise be possible.

FINANCIAL REVIEW

Financial position

The charities activities have been consistent with previous years with the majority of the income £37,124 (2022:£37,480) arising from grants excluding Furlough Grants.

The expenditure has increased to £49,516 (2022: £35,951) which has resulted in a loss this financial year of £12,320 (2022: profit of £10,565).

Principal funding sources

The majority comes from Walsall MBC through the community grants scheme and income generated from activities in line with the charitable objectives. The Association seeks to maximise income from retaining and increasing recruitment to classes, and fundraising activities, such as community events, fairs, quizzes, social events and others.

The Association continues to work with organisations to attract additional funding and with partner organisations in line with community needs.

From January 2019 the Association has operated from premises in Falmouth Road, Park Hall which is located central to its area of benefit. These premises are less than ideal but Walsall MBC has approved funding for a replacement building subject to due planning and commissioning process. Fortunately, the Council has approved additional funding to support the association's activities through this transitional period. This has enabled the association to deliver its full programme of activities.

Trustees have a reasonable expectation that, given careful management of core costs, maximising income from activities and continued support from Walsall MBC, there are limited but adequate funds available to continue in the future. Further, the association will benefit significantly benefit new premises which will enable a broader programme of events and allow it to attract additional income from room hire and larger group activities.

Going concern

Trustees have a reasonable expectation that by careful management of core costs, income from courses and activities and subject to continued grant support from Walsall MBC, there are meagre but adequate resources to continue in the medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association

The Association is controlled by its governing documents, a deed of trust and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The Association was established under a 'Management of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association.'

The Trustees, who are also the Directors for the purpose of company law and who served during this financial year, up to the date of signature of the financial statement, are:

Mr. S. Cooke
Mr. S. C. Smith
Mrs. S.M. Howles
Mrs. D Cooke
Mr. M. Litherland

None of the Trustees has any beneficial interest in the Company. All the Trustees are members of the Company and guarantee to contribute £1 in the event of winding up.

Mr. S. Cooke (Trustee)

Organisational structure

Park Hall Community Association has a management committee of 5, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association. Mrs. Barbara McCracken (Community Manager) sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

Appointment of Management Committee

For the purpose of charity law, the directors of the Association are also Trustees and under the company's articles are known as the Management Committee. Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next annual general meeting. Committee members are drawn from local residents, local business, professionals and representatives from service users.

Related parties

The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider community. The Association is a member of the Walsall Community Network, which meets monthly and works closely with other groups and providers in the Walsall South Area.

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mr S Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date:

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Charitable Activities		20,624	16,500	37,124	37,480
Investment income	4	72	-	72	1
Other income		-	-	-	9,035
Total		<u>20,696</u>	<u>16,500</u>	<u>37,196</u>	<u>46,516</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable Costs		18,802	16,500	35,302	28,251
Support costs		14,214	-	14,214	7,700
Total		<u>33,016</u>	<u>16,500</u>	<u>49,516</u>	<u>35,951</u>
NET INCOME/(EXPENDITURE)		(12,320)	-	(12,320)	10,565
RECONCILIATION OF FUNDS					
Total funds brought forward		20,698	-	20,698	10,133
TOTAL FUNDS CARRIED FORWARD		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,933	-	1,933	1,792
CURRENT ASSETS					
Debtors	13	-	-	-	8,963
Cash at bank and in hand		10,652	-	10,652	17,234
		<u>10,652</u>	<u>-</u>	<u>10,652</u>	<u>26,197</u>
CREDITORS					
Amounts falling due within one year	14	(4,207)	-	(4,207)	(7,291)
NET CURRENT ASSETS		<u>6,445</u>	<u>-</u>	<u>6,445</u>	<u>18,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>
NET ASSETS		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>
FUNDS	15				
Unrestricted funds				8,378	20,698
TOTAL FUNDS				<u>8,378</u>	<u>20,698</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr S Cooke - Trustee



.....
Mr S C Smith - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basics Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2023

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2023 £	2022 £
Interest receivable	72	1
	<u>72</u>	<u>1</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Recreational classes	Activity		
Lunch club and other	Charitable Acitivities	5,318	6,680
activity costs			
Sundries	Charitable Acitivities	1,136	1,041
Grants	Charitable Acitivities	40	513
		30,630	29,246
		<u>37,124</u>	<u>37,480</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable Costs	35,302	-	35,302
Support costs	780	13,434	14,214
	<u>36,082</u>	<u>13,434</u>	<u>49,516</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	33,530	27,361
Lunch club and activity costs	2,552	890
	<u>36,082</u>	<u>28,251</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	524	448
	<u>524</u>	<u>448</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2023 nor for the year ended 30 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2023 nor for the year ended 30 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	33,354	27,230
Other pension costs	176	131
	<u>33,530</u>	<u>27,361</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Directors	5	5
Employees	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	17,734	19,746	37,480
Investment income	1	-	1
Other income	9,035	-	9,035
Total	<u>26,770</u>	<u>19,746</u>	<u>46,516</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	8,505	19,746	28,251
Support costs	7,700	-	7,700
Total	<u>16,205</u>	<u>19,746</u>	<u>35,951</u>
NET INCOME	10,565	-	10,565
RECONCILIATION OF FUNDS			
Total funds brought forward	10,133	-	10,133
TOTAL FUNDS CARRIED FORWARD	<u>20,698</u>	<u>-</u>	<u>20,698</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2022	3,500	11,876	15,376
Additions	-	665	665
At 30 March 2023	<u>3,500</u>	<u>12,541</u>	<u>16,041</u>
DEPRECIATION			
At 31 March 2022	1,708	11,876	13,584
Charge for year	358	166	524
At 30 March 2023	<u>2,066</u>	<u>12,042</u>	<u>14,108</u>
NET BOOK VALUE			
At 30 March 2023	<u>1,434</u>	<u>499</u>	<u>1,933</u>
At 30 March 2022	<u>1,792</u>	<u>-</u>	<u>1,792</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	8,963
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	120	-
Social security and other taxes	2,139	2,898
Pension Fund	60	93
Other creditors	137	-
Accruals and deferred income	1,751	4,300
	<u> </u>	<u> </u>
	4,207	7,291
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 31/3/22 £	Net movement in funds £	At 30/3/23 £
Unrestricted funds			
General fund	20,698	(12,320)	8,378
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	20,698	(12,320)	8,378
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,696	(33,016)	(12,320)
Restricted funds			
Restricted funds	16,500	(16,500)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	37,196	(49,516)	(12,320)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	10,133	10,565	20,698
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	10,133	10,565	20,698
	<u> </u>	<u> </u>	<u> </u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,770	(16,205)	10,565
Restricted funds			
Restricted funds	19,746	(19,746)	-
TOTAL FUNDS	<u>46,516</u>	<u>(35,951)</u>	<u>10,565</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/21 £	Net movement in funds £	At 30/3/23 £
Unrestricted funds			
General fund	10,133	(1,755)	8,378
TOTAL FUNDS	<u>10,133</u>	<u>(1,755)</u>	<u>8,378</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,466	(49,221)	(1,755)
Restricted funds			
Restricted funds	36,246	(36,246)	-
TOTAL FUNDS	<u>83,712</u>	<u>(85,467)</u>	<u>(1,755)</u>

PARK HALL COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2023.

PARK HALL COMMUNITY ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	72	1
Charitable activities		
Recreational classes	5,318	6,680
Lunch club and other activity costs	1,136	1,041
Sundries	40	513
Grants	30,630	29,246
	<u>37,124</u>	<u>37,480</u>
Other income		
Furlough Grants	-	9,035
	<u>37,196</u>	<u>46,516</u>
Total incoming resources		
	37,196	46,516
EXPENDITURE		
Charitable activities		
Wages	33,354	27,230
Pensions	176	131
Lunch club and activity costs	2,552	890
	<u>36,082</u>	<u>28,251</u>
Support costs		
Management		
Accountancy	3,293	1,995
Light and heat	2,559	1,093
Rent, rates & insurance	1,399	746
Telephone, postage, printing, stationary and advertising	1,995	2,009
Bank charges	(165)	-
Sundries	3,169	846
Repairs & renewals	659	563
Depreciation	525	448
	<u>13,434</u>	<u>7,700</u>
Total resources expended	<u>49,516</u>	<u>35,951</u>
Net (expenditure)/income	<u>(12,320)</u>	<u>10,565</u>

This page does not form part of the statutory financial statements