

PARK HALL COMMUNITY ASSOCIATION

England & Wales · Charity number 1058425

Details

Status	Registered
Legal form	Charitable company
Company number	03166663
Registered	1996-10-02
Register	View on the Charity Commission register

Contact

Address	22 Glen Close Walsall WS4 2EL
Phone	07482770431
Email	annaultparkhall@gmail.com
Website	www.parkhallca.co.uk

Activities

Objects: 1.TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS,TO ADVANCE EDUCATION,SOCIAL WELFARE AND LEISURE TIME OCCUPATIONS.2.TO ESTABLISH A COMMUNITY CENTRE.3.SUCH OTHER CHARITABLE PURPOSES.

Activities: for adults we provide educational, social and recreational opportunities for the local and wider community, increasing and updating skills/educational achievements, removing social isolation and providing a physically and intellectually stimulating environment. We offer children the opportunity to learn through play through our Playgroup, which caters for young children aged 2 1/2 years to 5 years

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WALSALL M.B.AND IMMEDIATE NEIGHBOURHOOD OF PARK HALL G.M.JNR SCHOOL
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,219	£38,881	-	-
2024-03-31	£37,533	£43,090	-	-
2023-03-31	£37,196	£49,516	-	-
2022-03-31	£46,516	£35,951	-	-
2021-03-31	£39,719	£33,313	-	-

Trustees

Name	Role	Appointed
STEVEN COOKE	Chair	
Diane Cooke		2017-06-27
Mark Litherland		2018-11-05
Stephen Smith		2012-11-08
Susan Howles		2017-06-27

PARK HALL COMMUNITY ASSOCIATION

England & Wales - Charity number 1058425

Accounts

REGISTERED COMPANY NUMBER: 03166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2025
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2025**

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PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2025

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	03166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The association's activities focus on the provision of special interest classes and community activities in the local and wider area. It encourages participation in educational and recreational programmes in a safe, friendly environment outside the home. It aims to broaden the skills and experiences of residents from the local and wider area.

The association also supports people with a range of mental health problems. Activities include Art Therapy, Craft Class and Gardening Group. The Community Manager and Deputy Manager have both completed a recognised First Aid qualification for mental health.

Special interest classes aim to motivate service users and encourage new skills and interest in a shared environment.

Walsall MBC has a long standing to support the association through grant funding and officer advice and guidance. Excellent relations pertain with the local authority and other community groups.

The association is a member of the Walsall Community Consortium and as such, the manager attends regular meetings with other groups from across the borough.

Walsall MBC remains firmly committed to the future of Park Hall Community Association. However long delays on the promised new building have led to some problems with programme delivery and a sense of community cohesion. In the absence of a permanent building, activities have continued on a 'satellit' basis, operating from various church halls and public houses in the area.

Business and administration is temporarily operating from the Community Manager's home at 22 Glen Close, Walsall, WS4 2EL. Long term, this situation is becoming increasingly difficult and we await the completion of our new building as a matter of urgency.

Volunteers

The association continues to benefit from the work of loyal, supportive volunteers who offer their help on a regular basis. A number of volunteers have completed their Food Hygiene Certificate and help with 'Afternoon Teas' and 'Lunch Clubs'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Park Hall Community Association was established almost 50 years ago, incorporated in 1966.

The Association benefits from the support of loyal service users and volunteers, hard-working staff and the support of Council Officers.

The programme offers a range of special interest classes and community activities with a particular focus on health and well-being and good mental health.

In terms of SROI (Special Return on Investment) the community association has delivered by engaging service users in activities outside the home, in a safe supportive environment, this is helping to combat social isolation and loneliness, particularly in the 60 plus age range.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

FINANCIAL REVIEW

Financial position

The charities activities have been consistent with previous years with the majority of the income £66,219 (2023:£37,533) arising from grants.

The expenditure has decreased to £38,881 (2024: £43,690) which has resulted in a profit this financial year of £27,338 (2024: loss of £6,157).

Principal funding sources

The charity activity has remained consistent throughout this financial year with income derived from various sources.

Grants from Walsall Council

Income from student fees

Income from catering

Fund raising activities

The Association continues to work with organisations to attract additional funding and with partner organisations in line with community work.

Going concern

Trustees can reasonably expect that with careful management of core costs there will be adequate funds available to continue in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Association

The Association is controlled by its governing documents, a deed of trust and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The Association was established under a 'Management of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association.'

The Trustees, who are also the Directors for the purpose of company law and who served during this financial year, are:

Mr. S. Cooke

Mr. S. C. Smith

Mrs. S.M. Howles

Mrs. D Cooke

Mr. M. Litherland

None of the Trustees has any beneficial interest in the Company. All Trustees are members of the Company and guarantee to contribute £1 in the event of winding up.

Organisational structure

Park Hall Community Association has a management committee of five, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association.

Mrs Barbara McCracken (Community Manager), sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day running of the association. This includes programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Management Committee

For the purpose of charity law, the directors are also Trustees and are known as the Management Committee.

Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the end of this period at the annual general meeting.

Committee members are drawn from local communities, local businesses and representatives of service users.

Related parties

The Association continues to be supported by Walsall MBC and aims to provide activities benefitting local residents and the wider community.

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

Mr S Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA

Wallace Croke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

23 December 2025

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		49,714	16,500	66,214	37,531
Investment income	4	5	-	5	2
Total		<u>49,719</u>	<u>16,500</u>	<u>66,219</u>	<u>37,533</u>
EXPENDITURE ON					
Charitable activities					
Charitable Costs		16,857	16,500	33,357	34,786
Support costs		5,524	-	5,524	8,904
Total		<u>22,381</u>	<u>16,500</u>	<u>38,881</u>	<u>43,690</u>
NET INCOME/(EXPENDITURE)		27,338	-	27,338	(6,157)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,221	-	2,221	8,378
TOTAL FUNDS CARRIED FORWARD		<u><u>29,559</u></u>	<u><u>-</u></u>	<u><u>29,559</u></u>	<u><u>2,221</u></u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	1,083	-	1,083	1,479
CURRENT ASSETS					
Cash at bank and in hand		34,700	-	34,700	6,298
CREDITORS					
Amounts falling due within one year	10	(6,224)	-	(6,224)	(5,556)
NET CURRENT ASSETS		<u>28,476</u>	<u>-</u>	<u>28,476</u>	<u>742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,559</u>	<u>-</u>	<u>29,559</u>	<u>2,221</u>
NET ASSETS		<u>29,559</u>	<u>-</u>	<u>29,559</u>	<u>2,221</u>
FUNDS	11				
Unrestricted funds				<u>29,559</u>	<u>2,221</u>
TOTAL FUNDS				<u>29,559</u>	<u>2,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

Mr S Cooke - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2025

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basics Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	5	2
	<u>5</u>	<u>2</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	396	454
	<u>396</u>	<u>454</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2025 nor for the year ended 30 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2025 nor for the year ended 30 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors	5	5
Employees	6	6
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	21,031	16,500	37,531
Investment income	2	-	2
Total	<u>21,033</u>	<u>16,500</u>	<u>37,533</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	18,286	16,500	34,786
Support costs	8,904	-	8,904
Total	<u>27,190</u>	<u>16,500</u>	<u>43,690</u>
NET INCOME/(EXPENDITURE)	(6,157)	-	(6,157)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,378	-	8,378
TOTAL FUNDS CARRIED FORWARD	<u>2,221</u>	<u>-</u>	<u>2,221</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2024 and 30 March 2025	<u>3,500</u>	<u>12,541</u>	<u>16,041</u>
DEPRECIATION			
At 31 March 2024	2,353	12,209	14,562
Charge for year	230	166	396
At 30 March 2025	<u>2,583</u>	<u>12,375</u>	<u>14,958</u>
NET BOOK VALUE			
At 30 March 2025	<u>917</u>	<u>166</u>	<u>1,083</u>
At 30 March 2024	<u>1,147</u>	<u>332</u>	<u>1,479</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	120	120
Social security and other taxes	3,720	3,503
Other creditors	285	34
Accruals and deferred income	2,099	1,899
	<u>6,224</u>	<u>5,556</u>

11. MOVEMENT IN FUNDS

	At 31/3/24 £	Net movement in funds £	At 30/3/25 £
Unrestricted funds			
General fund	2,221	27,338	29,559
	<u>2,221</u>	<u>27,338</u>	<u>29,559</u>
TOTAL FUNDS	<u>2,221</u>	<u>27,338</u>	<u>29,559</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,719	(22,381)	27,338
Restricted funds			
Restricted funds	16,500	(16,500)	-
	<u>66,219</u>	<u>(38,881)</u>	<u>27,338</u>
TOTAL FUNDS	<u>66,219</u>	<u>(38,881)</u>	<u>27,338</u>

Comparatives for movement in funds

	At 31/3/23 £	Net movement in funds £	At 30/3/24 £
Unrestricted funds			
General fund	8,378	(6,157)	2,221
	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>
TOTAL FUNDS	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,033	(27,190)	(6,157)
Restricted funds			
Restricted funds	16,500	(16,500)	-
TOTAL FUNDS	<u>37,533</u>	<u>(43,690)</u>	<u>(6,157)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2025.

PARK HALL COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	5	2
Charitable activities		
Recreational classes	4,433	5,608
Lunch club and other activity costs	122	923
Grants	61,659	31,000
	66,214	37,531
Total incoming resources	66,219	37,533
EXPENDITURE		
Charitable activities		
Wages	27,583	28,640
Pensions	202	215
Lunch club and activity costs	5,572	5,931
	33,357	34,786
Support costs		
Management		
Accountancy	2,780	4,950
Rent, rates & insurance	176	169
Telephone, postage, printing, stationary and advertising	758	2,107
Bank charges	7	-
Sundries	1,407	1,225
Depreciation	396	453
	5,524	8,904
Total resources expended	38,881	43,690
Net income/(expenditure)	27,338	(6,157)

This page does not form part of the statutory financial statements

Accounts

MULTIPLE YEAR TRIAL BALANCE

Account	Description	7 Year End 30/3/2024	6 Year End 30/3/2023	5 Year End 30/3/2022	4 Year End 30/3/2021
25	Interest receivable				
	GENERAL	(2.33)	(71.72)	(1.21)	(1.05)
40	Recreational classes				
	GENERAL	(5,607.79)	(5,317.60)	(6,680.30)	(322.10)
41	Playgroup				
	GENERAL				(115.50)
42	Lunch club and other activity				
	GENERAL	(923.22)	(1,136.21)	(1,041.29)	
43	Sundries				
	GENERAL		(40.00)	(512.50)	
44	Grants				
	GENERAL	(14,500.00)	(14,130.00)	(9,499.50)	(5,000.00)
	RESTRICT	(16,500.00)	(16,500.00)	(19,745.77)	(18,564.73)
61	Furlough grants				
/ 1	Furlough Grants				
	GENERAL			(9,034.97)	(15,715.94)
162	Wages				
	GENERAL	12,140.40	16,853.63	7,614.55	4,045.46
	RESTRICT	16,500.00	16,500.00	19,615.19	16,735.77
164	Pensions				
	GENERAL	214.89	175.65		
	RESTRICT			130.58	
175	Lunch club and activity costs				
	GENERAL	5,931.11	2,552.03	889.67	
	RESTRICT				1,828.96
259	Accountancy and Bookkeeping				
	GENERAL	4,950.00	3,292.99	1,995.49	5,391.67
261	Light and heat				
	GENERAL		2,559.37	1,092.56	1,531.30
262	Rent, rates & insurance				
	GENERAL	168.99	1,399.35	745.69	149.11
263	Telephone, postage, printing,				
	GENERAL	2,106.52	1,994.93	2,008.55	2,721.93
264	Bank charges				
	GENERAL		(165.00)		2.45
265	Sundries				
	GENERAL	1,225.41	3,168.88	846.25	10.00
266	Repairs & renewals				
	GENERAL		659.17	563.36	337.22
269	Depreciation				
	GENERAL	452.97	524.65	448.00	560.00
	(Surplus)/Deficit	£6,156.95	£12,320.12	(£10,565.65)	(£6,405.45)
522	Improves to prop				
/ 1	Improves to prop Cost/valuatio				
	GENERAL	3,500.00	3,500.00	3,500.00	3,500.00
/ 21	Improves to prop Depreciation				
	GENERAL	(2,066.40)	(1,708.00)	(1,260.00)	(700.00)
/ 22	Improves to prop Charge for ye				
	GENERAL	(286.72)	(358.40)	(448.00)	(560.00)
524	Fixtures & fittings				
/ 1	Fixtures & fittings Cost/valua				
	GENERAL	12,540.98	11,876.00	11,876.00	11,876.00
/ 2	Fixtures & fittings Additions				
	GENERAL		664.98		

MULTIPLE YEAR TRIAL BALANCE

Account	Description	7 Year End 30/3/2024	6 Year End 30/3/2023	5 Year End 30/3/2022	4 Year End 30/3/2021
/ 21	Fixtures & fittings Depreciati GENERAL	(12,042.25)	(11,876.00)	(11,876.00)	(11,876.00)
/ 22	Fixtures & fittings Charge for GENERAL	(166.25)	(166.25)		
594	Other debtors GENERAL			8,962.86	8,962.86
668	Cash in hand GENERAL		22.99	10.95	10.95
/ 1	No description GENERAL	10.95			
/ 2	No description GENERAL	12.04			
669	Playgroup Petty Cash GENERAL			12.04	12.04
692	Bank account no. 1 GENERAL	6,275.29	10,501.57	17,084.26	4,473.94
693	Bank account no. 2 GENERAL		127.37	127.14	127.14
737	Trade creditors GENERAL	(120.00)	(120.00)		
755	Social security and other tax GENERAL	(3,502.94)	(2,138.81)	(2,898.33)	(2,919.41)
756	Pension Fund GENERAL		(60.20)	(92.75)	
767	Other creditors GENERAL		(137.20)		
/ 2	Other Loans GENERAL	(33.60)			
785	Accruals and deferred income GENERAL	(1,900.00)	(1,750.00)	(4,300.00)	(2,775.00)
968	Surplus and deficit account Brought forward GENERAL	(8,378.05)	(20,698.17)	(10,132.52)	(3,727.07)
	Totals	£0.00	£0.00	£0.00	£0.00

Funds

GENERAL
RESTRICTGeneral fund
Restricted funds

REGISTERED COMPANY NUMBER: 03166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2024
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2024**

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PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2024

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	03166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's objectives focus on providing special interest classes and activities in the local and wider area. It encourages participation in an educational and recreational programme in a safe, friendly setting outside the home.

The Association also offers support for people with a range of mental health problems. Activities include Art Therapy, Craft Club, Gardening Group and Friendship Circle. Two members of staff have completed Mental Health First Aid courses. Reference to this programme come from Adult Social Care, Health and Age UK.

Special interest classes and community activities aim to balance self-funding with an affordable charging policy, supplemented by regular fund - raising and council grants.

The association works closely with Walsall MBC and Walsall Consortium of Community Organisations. Officers and colleagues from across the Borough have offered invaluable support over the past year.

Walsall MBC remains committed to the future of Park Hall Community Association and funding for new premises is approved by the council. Work has now begun with an expected completion date of spring 2025. Business and administration is currently being run from the Manager's home address, 22 Glen Close, Walsall, WS4 2EL. This address is currently registered with Companies House.

Volunteers

The Directors/Trustees of Park Hall Community Association are all volunteers drawn from the local community, local businesses and service user groups.

The help and support of volunteers is invaluable in delivering the Community Association's programme and a number of people have completed their Food Hygiene Certificate and help with catering for Lunch Clubs and Afternoon Teas.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Park Hall Community Association was established almost 50 years ago, incorporated in 1966.

The Association benefits from the support of loyal service users and volunteers, hard-working staff and the support of Council Officers.

The programme offers a range of special interest classes and community activities with a particular focus on health and well-being and good mental health.

In terms of SROI (Special Return on Investment) the community association has delivered by engaging service users in activities outside the home, in a safe supportive environment, this is helping to combat social isolation and loneliness, particularly in the 60 plus age range.

FINANCIAL REVIEW

Financial position

The charities activities have been consistent with previous years with the majority of the income £37,531 (2023:£37,124) arising from grants.

The expenditure has decreased to £44,290 (2023: £49,516) which has resulted in a loss this financial year of £6,757 (2023: loss of £12,320).

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

The majority comes from Walsall MBC through the community grants scheme and income generated from activities in line with the charitable objectives. The Association seeks to maximise income from retaining and increasing recruitment to classes, and fundraising activities, such as community events, fairs, quizzes, social events and others.

The Association continues to work with organisations to attract additional funding and with partner organisations in line with community needs.

The Association is currently operating from temporary premises. These premises are less than ideal but Walsall MBC has approved funding for a replacement building subject to due planning and commissioning process. Fortunately, the Council has approved additional funding to support the association's activities through this transitional period. This has enabled the association to deliver its full programme of activities.

Trustees have a reasonable expectation that, given careful management of core costs, maximising income from activities and continued support from Walsall MBC, there are limited but adequate funds available to continue in the future. Further, the association will benefit significantly from new premises which will enable a broader programme of events and allow it to attract additional income from room hire and larger group activities.

Going concern

Trustees have a reasonable expectation that by careful management of core costs, income from courses and activities and subject to continued grant support from Walsall MBC, there are meagre but adequate resources to continue in the medium term.

FUTURE PLANS

Walsall MBC has approved funding for new premises as per their "forward plan". Progress has been significantly affected by delays in the planning process and commissioning of the new building. These are matters beyond our control. It has shown commitment to Park Hall Community Association through its inclusion in the Community Grant Programme, plus additional top-up funding to give support in the short term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Association

The Association is controlled by its governing documents, a deed of trust and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The Association was established under a 'Management of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association.'

The Trustees, who are also the Directors for the purpose of company law and who served during this financial year, up to the date of signature of the financial statement, are:

Mr. S. Cooke
Mr. S. C. Smith
Mrs. S.M. Howles
Mrs. D Cooke
Mr. M. Litherland

None of the Trustees has any beneficial interest in the Company. All Trustees are members of the Company and guarantee to contribute £1 in the event of winding up.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Park Hall Community Association has a management committee of five, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association. Barbara McCracken (Community Manager), sits on the committee ex officio, without voting rights. She reports to the committee and has overall responsibility for the day to day programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

Appointment of Management Committee

For the purpose of charity law, the directors are also Trustees and are known as the Management Committee. Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next annual general meeting. Committee members are drawn from local communities, local businesses and representatives from service users.

Related parties

The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider area. The Association is a member of the Walsall Community Network, which meets monthly and works closely with other groups and providers.

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:

Mr S Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

18 December 2024

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		21,031	16,500	37,531	37,124
Investment income	4	2	-	2	72
Total		<u>21,033</u>	<u>16,500</u>	<u>37,533</u>	<u>37,196</u>
EXPENDITURE ON					
Charitable activities					
Charitable Costs		18,286	16,500	34,786	35,302
Support costs		8,904	-	8,904	14,214
Total		<u>27,190</u>	<u>16,500</u>	<u>43,690</u>	<u>49,516</u>
NET INCOME/(EXPENDITURE)		(6,157)	-	(6,157)	(12,320)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,378	-	8,378	20,698
TOTAL FUNDS CARRIED FORWARD		<u><u>2,221</u></u>	<u><u>-</u></u>	<u><u>2,221</u></u>	<u><u>8,378</u></u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	1,479	-	1,479	1,933
CURRENT ASSETS					
Cash at bank and in hand		6,298	-	6,298	10,652
CREDITORS					
Amounts falling due within one year	10	(5,556)	-	(5,556)	(4,207)
NET CURRENT ASSETS		<u>742</u>	<u>-</u>	<u>742</u>	<u>6,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,221</u>	<u>-</u>	<u>2,221</u>	<u>8,378</u>
NET ASSETS		<u>2,221</u>	<u>-</u>	<u>2,221</u>	<u>8,378</u>
FUNDS	11				
Unrestricted funds				<u>2,221</u>	<u>8,378</u>
TOTAL FUNDS				<u>2,221</u>	<u>8,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:

Mr S C Smith - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2024

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basics Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2</u>	<u>72</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>454</u>	<u>524</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2024 nor for the year ended 30 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2024 nor for the year ended 30 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Directors	5	5
Employees	<u>6</u>	<u>2</u>
	<u>11</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	20,624	16,500	37,124
Investment income	72	-	72
Total	<u>20,696</u>	<u>16,500</u>	<u>37,196</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	18,802	16,500	35,302
Support costs	14,214	-	14,214
Total	<u>33,016</u>	<u>16,500</u>	<u>49,516</u>
NET INCOME/(EXPENDITURE)	(12,320)	-	(12,320)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,698	-	20,698
TOTAL FUNDS CARRIED FORWARD	<u>8,378</u>	<u>-</u>	<u>8,378</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2023 and 30 March 2024	<u>3,500</u>	<u>12,541</u>	<u>16,041</u>
DEPRECIATION			
At 31 March 2023	2,066	12,042	14,108
Charge for year	287	167	454
At 30 March 2024	<u>2,353</u>	<u>12,209</u>	<u>14,562</u>
NET BOOK VALUE			
At 30 March 2024	<u>1,147</u>	<u>332</u>	<u>1,479</u>
At 30 March 2023	<u>1,434</u>	<u>499</u>	<u>1,933</u>

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	120	120
Social security and other taxes	3,503	2,139
Pension Fund	-	60
Other creditors	34	137
Accruals and deferred income	1,899	1,751
	<u>5,556</u>	<u>4,207</u>

11. MOVEMENT IN FUNDS

	At 31/3/23 £	Net movement in funds £	At 30/3/24 £
Unrestricted funds			
General fund	8,378	(6,157)	2,221
	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>
TOTAL FUNDS	<u>8,378</u>	<u>(6,157)</u>	<u>2,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,033	(27,190)	(6,157)
Restricted funds			
Restricted funds	16,500	(16,500)	-
	<u>37,533</u>	<u>(43,690)</u>	<u>(6,157)</u>
TOTAL FUNDS	<u>37,533</u>	<u>(43,690)</u>	<u>(6,157)</u>

Comparatives for movement in funds

	At 31/3/22 £	Net movement in funds £	At 30/3/23 £
Unrestricted funds			
General fund	20,698	(12,320)	8,378
	<u>20,698</u>	<u>(12,320)</u>	<u>8,378</u>
TOTAL FUNDS	<u>20,698</u>	<u>(12,320)</u>	<u>8,378</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,696	(33,016)	(12,320)
Restricted funds			
Restricted funds	16,500	(16,500)	-
TOTAL FUNDS	<u>37,196</u>	<u>(49,516)</u>	<u>(12,320)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2024.

PARK HALL COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	2	72
Charitable activities		
Recreational classes	5,608	5,318
Lunch club and other activity costs	923	1,136
Sundries	-	40
Grants	31,000	30,630
	<u>37,531</u>	<u>37,124</u>
Total incoming resources	37,533	37,196
EXPENDITURE		
Charitable activities		
Wages	28,640	33,354
Pensions	215	176
Lunch club and activity costs	5,931	2,552
	<u>34,786</u>	<u>36,082</u>
Support costs		
Management		
Accountancy	4,950	3,293
Light and heat	-	2,559
Rent, rates & insurance	169	1,399
Telephone, postage, printing, stationary and advertising	2,107	1,995
Bank charges	-	(165)
Sundries	1,225	3,169
Repairs & renewals	-	659
Depreciation	453	525
	<u>8,904</u>	<u>13,434</u>
Total resources expended	43,690	49,516
Net expenditure	<u>(6,157)</u>	<u>(12,320)</u>

This page does not form part of the statutory financial statements



HM Revenue
& Customs

Company Tax Return

CT600 (2024) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Park Hall Community Association
2	Company registration number	0 3 1 6 6 6 6 3
3	Tax reference	4 4 8 5 5 0 8 9 8 3
4	Type of company	0

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity ☐	6	SME ☐
7	NI employer ☐	8	Special circumstances ☐

About this return

This is the tax return for the company named above, for the period below			
30	from DD MM YYYY	35	to DD MM YYYY
	3 1 0 3 2 0 2 3		3 0 0 3 2 0 2 4
Put an 'X' in the appropriate boxes below			
40	A repayment is due for this return period		☐
45	Claim or relief affecting an earlier period		☐
50	Making more than one return for this company now		☐
55	This return contains estimated figures		☐
60	Company part of a group that is not small		☐
65	Notice of disclosable avoidance schemes		☐
Transfer pricing			
70	Compensating adjustment claimed		☐
75	Company qualifies for SME exemption		☐

Income – continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£												•		
180	Non-exempt dividends or distributions from non-UK resident companies	£												•		
185	Income from which Income Tax has been deducted	£												•		
190	Income from a property business	£												•		
195	Non-trading gains on intangible fixed assets	£												•		
200	Tonnage tax profits	£												•		
205	Income not falling under any other heading	£												•		

Chargeable gains

210	Gross chargeable gains	£												•		
215	Allowable losses including losses brought forward	£												•		
220	Net chargeable gains – box 210 minus box 215	£												•		

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£												•		
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£												•		
235	Profits before other deductions and reliefs – net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£												•		

Deductions and reliefs

240	Losses on unquoted shares	£												•		
245	Management expenses	£												•		
250	UK property business losses for this or previous accounting period	£												•		
255	Capital allowances for the purposes of management of the business	£												•		
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£												•		

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£												•		
265	Non-trading losses on intangible fixed assets	£												•		
275	Total trading losses of this or a later accounting period	£												•		
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275															
285	Trading losses carried forward and claimed against total profits	£												•		
290	Non-trade capital allowances	£												•		
295	Total of deductions and reliefs – total of boxes 240 to 275, 285 and 290	£												•		
300	Profits before qualifying donations and group relief – box 235 minus box 295	£												•		
305	Qualifying donations	£												•		
310	Group relief	£												•		
312	Group relief for carried forward losses	£												•		
315	Profits chargeable to Corporation Tax – box 300 minus boxes 305, 310 and 312	£												•		
320	Ring fence profits included	£												•		
325	Northern Ireland profits included	£												•		

Tax calculation

326	Number of associated companies in this period	
327	Number of associated companies in the first financial year	
328	Number of associated companies in the second financial year	
329	Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief	☐

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330		335	£	340		345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380		385	£	390		395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Full expensing	733 £	734 £
Business premises renovation	740 £	745 £
Machinery and plant – super-deduction	741 £	742 £
Machinery and plant – special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£														•			
765	Designated environmentally friendly machinery and plant	£														•			
770	Machinery and plant on long-life assets and integral features	£														•			
771	Structures and buildings	£														•			
772	Machinery and plant – super-deduction	£														•			
773	Machinery and plant – special rate allowance	£														•			
775	Other machinery and plant	£														•			

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £		785 £
Losses of trades carried on wholly outside the UK	790 £		
Non-trade deficits on loan relationships and derivative contracts	795 £		800 £
UK property business losses	805 £		810 £
Overseas property business losses	815 £		
Losses from miscellaneous transactions	820 £		
Capital losses	825 £		
Non-trading losses on intangible fixed assets	830 £		835 £

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances			840 £
Qualifying donations			845 £
Management expenses	850 £		855 £

Northern Ireland information

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ •
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£ •
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ •

Overpayments and repayments

Small repayments

860 Do not repay sums of £ [] [] [] [] [] [] [] [] [] [] [] . [0] [0] or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865	Repayment of Corporation Tax	£												.		
870	Repayment of Income Tax	£												.		
875	Payable Research and Development tax credit	£												.		
880	Payable Research and Development expenditure credit	£												.		
885	Payable creative tax credit	£												.		
890	Payable land remediation or life assurance company tax credit	£												.		
895	Payable capital allowances first-year tax credit	£												.		

Surrender of tax refund within group

[illegible]

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	
925	Branch sort code	
930	Account number	
935	Name of account	
940	Building society reference	

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
950	of (enter company name)	
955	authorise (enter name)	
960	of address (enter address)	
965	Nominee reference	
	to receive payment on company's behalf	
970	Name	

Declaration

Declaration	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name
	MR S C SMITH
980	Date DD MM YYYY
	1 8 1 2 2 0 2 4
985	Status
	TREASURER



Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Park Hall Community Association
E2	Tax reference	4 4 8 5 5 0 8 9 8 3
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	3 1 0 3 2 0 2 3
E4	to DD MM YYYY	3 0 0 3 2 0 2 4

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	1058425
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	Mr S C Smith
Status	E35	TREASURER
Date DD MM YYYY	E40	1 8 1 2 2 0 2 4

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ 3 7 5 3 1 • 0 0
Investment income - exclude any amounts included on form CT600	E55 £ 2 • 0 0
UK land and buildings - exclude any amounts included on form CT600	E60 £ • 0 0
Gift Aid - exclude any amounts included on form CT600	E65 £ • 0 0
From other charities - exclude any amounts included on form CT600	E70 £ • 0 0
Gifts of shares or securities received	E75 £ • 0 0
Gifts of real property received	E80 £ • 0 0
Other sources (not included above)	E85 £ • 0 0
Total of boxes E50 to E85	E90 £ 3 7 5 3 3 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ 4 3 6 9 0 • 0 0
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ • 0 0
All general administration/governance costs	E105 £ • 0 0
All grants and donations made within the UK	E110 £ • 0 0
All grants and donations made outside the UK	E115 £ • 0 0
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ • 0 0
Total of boxes E95 to E120	E125 £ 4 3 6 9 0 • 0 0

Information required

Charity/CASC assets

Disposals in period
(total consideration received)

Held at the end of the period
(use accounts figures)

Tangible fixed
assets

E130 £

E135 £ 1 4 7 9

UK investments
(excluding
controlled companies)

E140 £

E145 £

Shares in,
and loans to,
controlled companies

E150 £

E155 £

Overseas
investments

E160 £

E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £ 6 2 9 8

Qualifying investments and loans

Applies to charities only. See CT600 Guide

E180

Value of any non-qualifying investments and loans

Applies to charities only. See CT600 Guide

E185 £

Number of subsidiary or associated companies the charity
controls at the end of the period. Exclude companies that
were dormant throughout the period

E190

Accounts

REGISTERED COMPANY NUMBER: 03166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

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Detailed Statement of Financial Activities	17

PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2023

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	03166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's objectives focus on the provision of special interest classes and activities in the local and wider area. It encourages participation in educational and recreational programmes in a safe, friendly environment outside of the home aiming to broaden the skills and experiences of participants.

The Association also offers support to people with a range of mental health problems, including Art, Craft and Gardening group and Friendship Circle. Two members of staff have successfully completed Mental Health First Aid courses. Referrals to this programme come from Adult Social Care, Health and Age UK.

The following strategies enable the Association to meet its objectives.

The Association's programme is published annually. It is distributed in the local and wider area and included in the annual 'Walsall Community Network' publication.

Surveys, reviews, feedback and discussions with service users help to influence and inform the programme and future planning. New ideas and suggestions are welcomed and acted upon, as appropriate.

Special interest classes and community activities aim to balance self-funding with an affordable charging policy, supplemented by regular fund-raising events.

External funding opportunities support the current and changing programme. The Association works closely with Walsall MBC and the Walsall Consortium of Community Organisations. The Council contributes £11,000 per annum towards programme delivery. In addition, the community support team offers regular advice and guidance, as needed.

Walsall MBC remains committed to the future of Park Hall C.A and new premises have now been given planning approval with a view to completion in the summer of 2024. The new building will be located on the original site. Since September 2023 the C.A premises were closed on health and safety grounds. Subsequently, to date activities have been running, according to programme, in various alternative venues in the south Walsall area. This arrangement has generally worked well and support from service users has been maintained. Nevertheless, the new premises will be enthusiastically welcomed by all concerned. Business and administration are being run from the Community Manager's home address, 22 Glen Close, Walsall WS4 2EL. This address is temporarily registered with Companies House.

Volunteers

The Directors/Trustees of Park Hall Community Association are all volunteers drawn from the local community, local businesses and service user groups.

The Association benefits from the work of volunteers who regularly support activities and offer their help in various ways, such as delivering leaflets, transport, befriending services and help with shopping etc. A number of volunteers have completed their Food Hygiene Certificate and help with catering for Lunch Clubs and Afternoon Teas.

The help and support of volunteers is invaluable in delivering the C.A's programme.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Park Hall Community Association was established more than 45 years ago, incorporated in 1966.

The Association benefits from the support of loyal service users, hard -working staff and a strong management committee. Walsall MBC and its officers offer a high level of support to the association, as have members of the Walsall Consortium of Community Associations. The programme offers a range of special interest classes and community activities with a special focus on health and well-being and good mental health.

In terms of SROI (Special Return on Investment) the association has achieved much, be engaging service users in activities outside the home in a safe welcoming environment, helping to learn new skills, build friendships and share experiences. Our activities help to combat social isolation and help to prevent loneliness, particularly in the 60 plus age range. These activities offer value for money and deliver significant benefits to the community that may not otherwise be possible.

FINANCIAL REVIEW

Financial position

The charities activities have been consistent with previous years with the majority of the income £37,124 (2022:£37,480) arising from grants excluding Furlough Grants.

The expenditure has increased to £49,516 (2022: £35,951) which has resulted in a loss this financial year of £12,320 (2022: profit of £10,565).

Principal funding sources

The majority comes from Walsall MBC through the community grants scheme and income generated from activities in line with the charitable objectives. The Association seeks to maximise income from retaining and increasing recruitment to classes, and fundraising activities, such as community events, fairs, quizzes, social events and others.

The Association continues to work with organisations to attract additional funding and with partner organisations in line with community needs.

From January 2019 the Association has operated from premises in Falmouth Road, Park Hall which is located central to its area of benefit. These premises are less than ideal but Walsall MBC has approved funding for a replacement building subject to due planning and commissioning process. Fortunately, the Council has approved additional funding to support the association's activities through this transitional period. This has enabled the association to deliver its full programme of activities.

Trustees have a reasonable expectation that, given careful management of core costs, maximising income from activities and continued support from Walsall MBC, there are limited but adequate funds available to continue in the future. Further, the association will benefit significantly benefit new premises which will enable a broader programme of events and allow it to attract additional income from room hire and larger group activities.

Going concern

Trustees have a reasonable expectation that by careful management of core costs, income from courses and activities and subject to continued grant support from Walsall MBC, there are meagre but adequate resources to continue in the medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association

The Association is controlled by its governing documents, a deed of trust and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The Association was established under a 'Management of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association.'

The Trustees, who are also the Directors for the purpose of company law and who served during this financial year, up to the date of signature of the financial statement, are:

Mr. S. Cooke
Mr. S. C. Smith
Mrs. S.M. Howles
Mrs. D Cooke
Mr. M. Litherland

None of the Trustees has any beneficial interest in the Company. All the Trustees are members of the Company and guarantee to contribute £1 in the event of winding up.

Mr. S. Cooke (Trustee)

Organisational structure

Park Hall Community Association has a management committee of 5, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association. Mrs. Barbara McCracken (Community Manager) sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

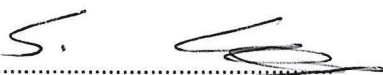
Appointment of Management Committee

For the purpose of charity law, the directors of the Association are also Trustees and under the company's articles are known as the Management Committee. Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next annual general meeting. Committee members are drawn from local residents, local business, professionals and representatives from service users.

Related parties

The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider community. The Association is a member of the Walsall Community Network, which meets monthly and works closely with other groups and providers in the Walsall South Area.

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mr S Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date:

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Charitable Activities		20,624	16,500	37,124	37,480
Investment income	4	72	-	72	1
Other income		-	-	-	9,035
Total		<u>20,696</u>	<u>16,500</u>	<u>37,196</u>	<u>46,516</u>
 EXPENDITURE ON					
Charitable activities	6				
Charitable Costs		18,802	16,500	35,302	28,251
Support costs		14,214	-	14,214	7,700
Total		<u>33,016</u>	<u>16,500</u>	<u>49,516</u>	<u>35,951</u>
 NET INCOME/(EXPENDITURE)		(12,320)	-	(12,320)	10,565
 RECONCILIATION OF FUNDS					
Total funds brought forward		20,698	-	20,698	10,133
 TOTAL FUNDS CARRIED FORWARD		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,933	-	1,933	1,792
CURRENT ASSETS					
Debtors	13	-	-	-	8,963
Cash at bank and in hand		10,652	-	10,652	17,234
		<u>10,652</u>	<u>-</u>	<u>10,652</u>	<u>26,197</u>
CREDITORS					
Amounts falling due within one year	14	(4,207)	-	(4,207)	(7,291)
NET CURRENT ASSETS		<u>6,445</u>	<u>-</u>	<u>6,445</u>	<u>18,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>
NET ASSETS		<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>20,698</u>
FUNDS	15				
Unrestricted funds				8,378	20,698
TOTAL FUNDS				<u>8,378</u>	<u>20,698</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr S Cooke - Trustee



.....
Mr S C Smith - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basics Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2023

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2023 £	2022 £
Interest receivable	72	1
	<u>72</u>	<u>1</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Recreational classes	Activity		
Lunch club and other	Charitable Activities	5,318	6,680
activity costs			
Sundries	Charitable Activities	1,136	1,041
Grants	Charitable Activities	40	513
		30,630	29,246
		<u>37,124</u>	<u>37,480</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable Costs	35,302	-	35,302
Support costs	780	13,434	14,214
	<u>36,082</u>	<u>13,434</u>	<u>49,516</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	33,530	27,361
Lunch club and activity costs	2,552	890
	<u>36,082</u>	<u>28,251</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	524	448
	<u>524</u>	<u>448</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2023 nor for the year ended 30 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2023 nor for the year ended 30 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	33,354	27,230
Other pension costs	176	131
	<u>33,530</u>	<u>27,361</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Directors	5	5
Employees	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	17,734	19,746	37,480
Investment income	1	-	1
Other income	9,035	-	9,035
Total	<u>26,770</u>	<u>19,746</u>	<u>46,516</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	8,505	19,746	28,251
Support costs	7,700	-	7,700
Total	<u>16,205</u>	<u>19,746</u>	<u>35,951</u>
NET INCOME	10,565	-	10,565
RECONCILIATION OF FUNDS			
Total funds brought forward	10,133	-	10,133
TOTAL FUNDS CARRIED FORWARD	<u><u>20,698</u></u>	<u><u>-</u></u>	<u><u>20,698</u></u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2022	3,500	11,876	15,376
Additions	-	665	665
At 30 March 2023	<u>3,500</u>	<u>12,541</u>	<u>16,041</u>
DEPRECIATION			
At 31 March 2022	1,708	11,876	13,584
Charge for year	358	166	524
At 30 March 2023	<u>2,066</u>	<u>12,042</u>	<u>14,108</u>
NET BOOK VALUE			
At 30 March 2023	<u><u>1,434</u></u>	<u><u>499</u></u>	<u><u>1,933</u></u>
At 30 March 2022	<u><u>1,792</u></u>	<u><u>-</u></u>	<u><u>1,792</u></u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	8,963
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	120	-
Social security and other taxes	2,139	2,898
Pension Fund	60	93
Other creditors	137	-
Accruals and deferred income	1,751	4,300
	<u> </u>	<u> </u>
	4,207	7,291
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 31/3/22 £	Net movement in funds £	At 30/3/23 £
Unrestricted funds			
General fund	20,698	(12,320)	8,378
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	20,698	(12,320)	8,378
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,696	(33,016)	(12,320)
Restricted funds			
Restricted funds	16,500	(16,500)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	37,196	(49,516)	(12,320)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	10,133	10,565	20,698
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	10,133	10,565	20,698
	<u> </u>	<u> </u>	<u> </u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,770	(16,205)	10,565
Restricted funds			
Restricted funds	19,746	(19,746)	-
TOTAL FUNDS	<u>46,516</u>	<u>(35,951)</u>	<u>10,565</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/21 £	Net movement in funds £	At 30/3/23 £
Unrestricted funds			
General fund	10,133	(1,755)	8,378
TOTAL FUNDS	<u>10,133</u>	<u>(1,755)</u>	<u>8,378</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,466	(49,221)	(1,755)
Restricted funds			
Restricted funds	36,246	(36,246)	-
TOTAL FUNDS	<u>83,712</u>	<u>(85,467)</u>	<u>(1,755)</u>

PARK HALL COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2023.

PARK HALL COMMUNITY ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	72	1
Charitable activities		
Recreational classes	5,318	6,680
Lunch club and other activity costs	1,136	1,041
Sundries	40	513
Grants	30,630	29,246
	<u>37,124</u>	<u>37,480</u>
Other income		
Furlough Grants	-	9,035
	<u>37,196</u>	<u>46,516</u>
Total incoming resources		
	37,196	46,516
EXPENDITURE		
Charitable activities		
Wages	33,354	27,230
Pensions	176	131
Lunch club and activity costs	2,552	890
	<u>36,082</u>	<u>28,251</u>
Support costs		
Management		
Accountancy	3,293	1,995
Light and heat	2,559	1,093
Rent, rates & insurance	1,399	746
Telephone, postage, printing, stationary and advertising	1,995	2,009
Bank charges	(165)	-
Sundries	3,169	846
Repairs & renewals	659	563
Depreciation	525	448
	<u>13,434</u>	<u>7,700</u>
Total resources expended	<u>49,516</u>	<u>35,951</u>
Net (expenditure)/income	<u>(12,320)</u>	<u>10,565</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 3166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022**

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PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2022

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	3166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's objectives are to focus on the provision of activities to the local and wider area, to encourage participation in educational, leisure and recreational activities in a safe, friendly environment outside of the home. The Association offers a range of courses and activities aimed to broaden the skills and achievements of participants.

The Association also offers support to people with a range of mental health problems, including Art, Craft and Gardening groups and Friendship Circle. Two members of staff have successfully completed a Mental Health First Aid course. Community volunteers offer support in the setting. Referrals to the programme come from Adult Social Care, Health Practitioners and Age UK.

The following strategies enable the Association to meet its objectives:

The Association's programme is published annually. It is distributed locally as well as in the wider area and is included in the annual Walsall Community Network publication.

Surveys, programme reviews, verbal feedback and conversations with service users help to influence and inform the programme and the future planning. New ideas and suggestions are welcomed and acted upon if possible.

Special interest classes and community activities aim to balance self funding with an affordable charging policy, supplemented by regular fundraising events.

External funding opportunities are identified to support the current and growing programme. The Association works closely with the Walsall Consortium of Community Associations and Walsall MBC which contributes £11,000 per annum towards programme delivery. In addition, officers from the community support team offer regular, ongoing advice and support to the Association.

Volunteers

The Directors/Trustees of Park Hall Community Association are all volunteers drawn from the local community, local business professionals and service user groups.

The Association benefits from the work of volunteers who regularly support activities and offer their help in various ways, such as, delivering leaflets, transport, befriending services and help with shopping etc. A number of volunteers have completed their Food Hygiene Certificate and help with catering for Lunch Clubs and Afternoon Teas.

The help and support of volunteers is invaluable to support delivery of the C.A's programme.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Park Hall Community Association was established more than 40 years ago. (Incorporated in 1966)

The Association benefits from the support of loyal service users, conscientious staff and a strong management committee. Walsall MBC and its officers offer a high level of support to the association, as have members of the Walsall Community Consortium. The programme offers a range of special interest class and courses with a strong focus on health and well-being, including activities to support people with mental health problems.

In terms of SROI (Social Return on Investment) the association has achieved much, by engaging service users in activities outside the home, by helping people to learn new skills, to build new friendships, encourage shared interests and helping to combat social isolation and loneliness, particularly in the 60 plus age range. These activities offer value for money and deliver significant benefits to the community that may not otherwise be possible.

Due to the outbreak of covid in March 2020 and subsequent periods of lockdown, activities have been severely affected. The service users tend to be more elderly and more vulnerable. As a result, there has been a wary return to activities and re-building confidence has been a slow but steady process. In response to evidence of social isolation and community needs, Walsall MBC funded a new 'Meals on Wheels' scheme to help offset these factors. The service has continued throughout 2021/2022.

The Association continues to play an important part in the health and well-being of its many service users who value the activities and enrichment it brings to the lives of local residents and the wider Walsall community.

FINANCIAL REVIEW

Principal funding sources

The main funding sources come from Walsall MBC through the Community Grant scheme and income generated from activities in line with the charitable objectives.

Funding has been effected by the size of our premises and limitations on class numbers due to social distancing. The Association seeks to maximise income from classes, however large-scale activities as previously held have not been possible this year due to premises constraints.

The association continues to work with organisations to attract additional funding and with other partner organisations, in line with the needs of the community.

Going concern

Trustees have a reasonable expectation that by careful management of core costs, income from courses and activities and subject to continued grant support from Walsall MBC, there are meagre but adequate resources to continue in the medium term.

FUTURE PLANS

Walsall MBC has approved funding for new premises as per their "forward plan". Progress has been significantly affected by delays in the planning process and commissioning of the new building. These are matters beyond our control. It has shown commitment to Park Hall Community Association through its inclusion in the Community Grant Programme, plus additional top-up funding to give support in the short term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association

The Association was established under a 'Memorandum of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association'.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Cooke
Mr S C Smith
Mrs S M Howles
Mrs D I Cooke
Mr M Litherland

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event winding up.

Organisational structure

Park Hall Community Association has a management committee of 5, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association. Mrs. Barbara McCracken (Community Manager) sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

Appointment of Management Committee

For the purpose of charity law, the directors of the Association are also Trustees and under the company's articles are known as the Management Committee. Members are elected to serve for a period of three years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next annual general meeting. Committee members are drawn from local residents, local business, professionals and representatives from service users.

Related parties

The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider community. The Association is a member of the Walsall Community Network, which meets monthly and works closely with other groups and providers in the Walsall South Area.

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

Mr S Cooke - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

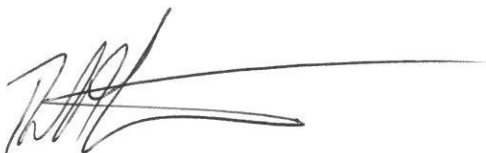
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Smallwood FCCA
Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

20 December 2022

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable Activities		17,734	19,746	37,480	24,003
Investment income	4	1	-	1	1
Other income		9,035	-	9,035	15,715
Total		<u>26,770</u>	<u>19,746</u>	<u>46,516</u>	<u>39,719</u>
EXPENDITURE ON					
Charitable activities					
Charitable Costs	6	8,505	19,746	28,251	22,610
Support costs		7,700	-	7,700	10,703
Total		<u>16,205</u>	<u>19,746</u>	<u>35,951</u>	<u>33,313</u>
NET INCOME		10,565	-	10,565	6,406
RECONCILIATION OF FUNDS					
Total funds brought forward		10,133	-	10,133	3,727
TOTAL FUNDS CARRIED FORWARD		<u>20,698</u>	<u>-</u>	<u>20,698</u>	<u>10,133</u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	1,792	-	1,792	2,240
CURRENT ASSETS					
Debtors	13	8,963	-	8,963	8,963
Cash at bank and in hand		17,234	-	17,234	4,624
		<u>26,197</u>	<u>-</u>	<u>26,197</u>	<u>13,587</u>
CREDITORS					
Amounts falling due within one year	14	(7,291)	-	(7,291)	(5,694)
NET CURRENT ASSETS		<u>18,906</u>	<u>-</u>	<u>18,906</u>	<u>7,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,698</u>	<u>-</u>	<u>20,698</u>	<u>10,133</u>
NET ASSETS		<u>20,698</u>	<u>-</u>	<u>20,698</u>	<u>10,133</u>
FUNDS	15				
Unrestricted funds				20,698	10,133
TOTAL FUNDS				<u>20,698</u>	<u>10,133</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

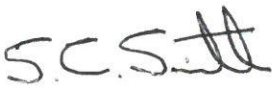
PARK HALL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

Mr S Cooke - Trustee

A handwritten signature in black ink, appearing to be 'S. Cooke' with a stylized flourish at the end.

Mr S C Smith - Trustee

A handwritten signature in black ink, appearing to be 'S. C. Smith' with a long horizontal line underneath.

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2022

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transactions price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable	<u>1</u>	<u>1</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022 £	2021 £
Recreational classes	Activity Charitable Activities	6,680	322
Playgroup	Charitable Activities	-	116
Lunch club and other activity costs	Charitable Activities	1,041	-
Sundries	Charitable Activities	513	-
Grants	Charitable Activities	29,246	23,565
		<u>37,480</u>	<u>24,003</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable Costs	28,251	-	28,251
Support costs	-	7,700	7,700
	<u>28,251</u>	<u>7,700</u>	<u>35,951</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	27,361	20,781
Lunch club and activity costs	890	1,829
	<u>28,251</u>	<u>22,610</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	448	560
	<u>448</u>	<u>560</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2022 nor for the year ended 30 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2022 nor for the year ended 30 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	27,230	20,781
Other pension costs	131	-
	<u>27,361</u>	<u>20,781</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Directors	5	5
Employees	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	5,438	18,565	24,003
Investment income	1	-	1
Other income	15,715	-	15,715
Total	<u>21,154</u>	<u>18,565</u>	<u>39,719</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	4,045	18,565	22,610
Support costs	10,703	-	10,703
Total	<u>14,748</u>	<u>18,565</u>	<u>33,313</u>
NET INCOME	6,406	-	6,406
RECONCILIATION OF FUNDS			
Total funds brought forward	3,727	-	3,727
TOTAL FUNDS CARRIED FORWARD	<u>10,133</u>	<u>-</u>	<u>10,133</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2021 and 30 March 2022	<u>3,500</u>	<u>11,876</u>	<u>15,376</u>
DEPRECIATION			
At 31 March 2021	1,260	11,876	13,136
Charge for year	448	-	448
At 30 March 2022	<u>1,708</u>	<u>11,876</u>	<u>13,584</u>
NET BOOK VALUE			
At 30 March 2022	<u>1,792</u>	<u>-</u>	<u>1,792</u>
At 30 March 2021	<u>2,240</u>	<u>-</u>	<u>2,240</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	8,963	8,963
	<u>8,963</u>	<u>8,963</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,898	2,919
Pension Fund	93	-
Accruals and deferred income	4,300	2,775
	<u>7,291</u>	<u>5,694</u>

15. MOVEMENT IN FUNDS

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	10,133	10,565	20,698
	<u>10,133</u>	<u>10,565</u>	<u>20,698</u>
TOTAL FUNDS	<u>10,133</u>	<u>10,565</u>	<u>20,698</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,770	(16,205)	10,565
Restricted funds			
Restricted funds	19,746	(19,746)	-
	<u>46,516</u>	<u>(35,951)</u>	<u>10,565</u>
TOTAL FUNDS	<u>46,516</u>	<u>(35,951)</u>	<u>10,565</u>

Comparatives for movement in funds

	At 31/3/20 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	3,727	6,406	10,133
	<u>3,727</u>	<u>6,406</u>	<u>10,133</u>
TOTAL FUNDS	<u>3,727</u>	<u>6,406</u>	<u>10,133</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,154	(14,748)	6,406
Restricted funds			
Restricted funds	18,565	(18,565)	-
TOTAL FUNDS	<u>39,719</u>	<u>(33,313)</u>	<u>6,406</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/20 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	3,727	16,971	20,698
TOTAL FUNDS	<u>3,727</u>	<u>16,971</u>	<u>20,698</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,924	(30,953)	16,971
Restricted funds			
Restricted funds	38,311	(38,311)	-
TOTAL FUNDS	<u>86,235</u>	<u>(69,264)</u>	<u>16,971</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2022.

PARK HALL COMMUNITY ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	1	1
Charitable activities		
Recreational classes	6,680	322
Playgroup	-	116
Lunch club and other activity costs	1,041	-
Sundries	513	-
Grants	29,246	23,565
	<u>37,480</u>	<u>24,003</u>
Other income		
Furlough Grants	9,035	15,715
	<u>46,516</u>	<u>39,719</u>
Total incoming resources		
	46,516	39,719
EXPENDITURE		
Charitable activities		
Wages	27,230	20,781
Pensions	131	-
Lunch club and activity costs	890	1,829
	<u>28,251</u>	<u>22,610</u>
Support costs		
Management		
Accountancy	1,995	5,392
Light and heat	1,093	1,531
Rent, rates & insurance	746	149
Telephone, postage, printing, stationary and advertising	2,009	2,722
Bank charges	-	2
Sundries	846	10
Repairs & renewals	563	337
Depreciation	448	560
	<u>7,700</u>	<u>10,703</u>
Total resources expended	<u>35,951</u>	<u>33,313</u>
Net income	<u>10,565</u>	<u>6,406</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 3166663 (England and Wales)
REGISTERED CHARITY NUMBER: 1058425

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021
FOR
PARK HALL COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 MARCH 2021**

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PARK HALL COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 MARCH 2021

TRUSTEES	Mr S Cooke Mr S C Smith Mrs D I Cooke Mrs S M Howles Mr M Litherland
REGISTERED OFFICE	22 Glen Close Walsall West Midlands WS4 2EL
REGISTERED COMPANY NUMBER	3166663 (England and Wales)
REGISTERED CHARITY NUMBER	1058425
INDEPENDENT EXAMINER	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association's objectives are to focus on the provision of activities the local and wider area, to encourage participation in educational, leisure and recreational activities in a safe, friendly environment outside of the home. The Association offers a range of courses and activities aimed to broaden the skills and achievements of participants.

The Association also offers support to people with a range of mental health problems, including Art, Craft and Gardening groups and Friendship Circle. Two members of staff have successfully completed a Mental Health First Aid course. Community volunteers offer support in the setting. Referrals to the programme come from Adult Social Care, Health Practitioners and Age UK.

The following strategies enable the Association to meet its objectives:

The Association's programme is published annually. It is distributed locally as well as in the wider area and is included in the annual Walsall Community Network publication.

Surveys, programme reviews, verbal feedback and conversations with service users help to influence and inform the programme and the future planning. New ideas and suggestions are welcomed and acted upon if possible.

Special interest classes and community activities aim to balance self funding with an affordable charging policy, supplemented by regular fundraising events.

External funding opportunities are identified to support the current and growing programme. The Association works closely with the Walsall Consortium of Community Associations and Walsall MBC which contributes £11,000 per annum towards programme delivery. In addition, officers from the community support team offer regular, ongoing advice and support to the Association.

Volunteers

The Directors/Trustees of Park Hall Community Association are all volunteers drawn from the local community, local business professionals and service user groups.

The Association benefits from the work of volunteers who regularly support activities and offer their help in various ways, such as, delivering leaflets, transport, befriending services and help with shopping etc. A number of volunteers have completed their Food Hygiene Certificate and help with catering for Lunch Clubs and Afternoon Teas.

The help and support of volunteers is invaluable to support delivery of the C.A's programme.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Park Hall Community Association was established more than 40 years ago. (Incorporated in 1966)

The Association benefits from the support of loyal service users, hard working staff and a strong management committee. Walsall MBC and its officers offer a high level of support to the association as have members of the Walsall Consortium of Community Associations. The programme offers a wide range of special interest class and courses with a strong focus on health and well-being, including its activities focussed on people with mental health problems.

In terms of SROI (Social Return on Investment) the association has achieved much, by engaging service users in activities outside the home, by helping people to learn new skills, to build new friendships, encouraging shared interests and helping to combat social isolation and loneliness, particularly in the 60 plus age range. These activities offer value for money and deliver significant benefits to the community that may not otherwise be possible.

Due to the outbreak of covid in March 2020, the activities have been severely effected by lockdown. The users tend to be more elderly and vulnerable and there has been a reluctance to attend the classes and courses that the programme provides. In response a meals on wheels programme was set up with the help of funding from Walsall MBC to try and minimise the effects of covid and isolation in the community.

The Association continues to play an important part in the health and well-being of its many service users who value the activities and enrichment it brings to the lives of local residents and the wider Walsall community.

FINANCIAL REVIEW

Principal funding sources

The main funding sources come from Walsall MBC through the Community Grant scheme and income generated from activities in line with the charitable objectives.

Funding has been effected by Covid, in normal times, the Association seeks to maximise income from maintaining and increasing recruitment to classes, continuing with fund-raising activities, such as Quiz Nights, Craft Fairs, Slimming Club and Community Choir, which has been not been possible this year.

The association continues to work with organisations to attract additional funding and with other partner organisations, in line with the needs of the community.

Going concern

Trustees have a reasonable expectation that by careful management of core costs, maximising income from courses and activities and subject to continued grant support from Walsall MBC, there are meagre but adequate resources to continue in the medium term.

FUTURE PLANS

Walsall MBC has approved funding for new premises and has shown its commitment to Park Hall C.A. through its inclusion in the Community Grant programme, plus additional top-up funding to give additional support in the short term.

The Association will benefit from new premises which will enable a broader programme of events and allow it to attract additional income through room hire and larger group activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PARK HALL COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association

The Association was established under a 'Memorandum of Association' which established the objects and powers of the charitable company and is governed under its 'Articles of Association'.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Cooke

Mr S C Smith

Mrs S M Howles

Mrs D I Cooke

Mr M Litherland

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event winding up.

Organisational structure

Park Hall Community Association has a management committee of 5, who meet termly or more frequently if required. They are responsible for monitoring the performance and strategic direction of the Association. Mrs. Barbara McCracken (Community Manager) sits on the committee but has no voting rights. She reports to the committee and has overall responsibility for the day to day programme, management of staff and she ensures that activities are conducted in line with legislation and good practice.

Appointment of Management Committee

The Directors of the Association are also Trustees for the purpose of charity law and under the company's articles are known as the Management Committee. Members are elected to serve for a period of 3 years, after which their term of office comes to an end. They may wish to offer themselves for re-election at the next Annual General meeting. Committee members are drawn from local residents, local business professionals and representatives from service users. Prior to the A.G.M. a general invitation is issued to service users and to the wider community.

Related parties

The Association continues to be supported by Walsall Council to provide community services aimed at benefitting local residents and the wider community. The Association is a member of the Walsall community Network, which meets monthly and works closely with other groups and providers in the Walsall South Area.

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

Mr S Cooke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK HALL COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Park Hall Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA
Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

17 March 2022

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	4,999	18,565	23,564	27,063
Charitable activities					
Charitable Activities		438	-	438	25,860
Support costs		-	-	-	5,937
Investment income	5	1	-	1	3
Other income		15,716	-	15,716	-
Total		<u>21,154</u>	<u>18,565</u>	<u>39,719</u>	<u>58,863</u>
EXPENDITURE ON					
Charitable activities					
Charitable Costs	7	4,045	18,565	22,610	37,414
Support costs		10,703	-	10,703	15,608
Total		<u>14,748</u>	<u>18,565</u>	<u>33,313</u>	<u>53,022</u>
NET INCOME		6,406	-	6,406	5,841
RECONCILIATION OF FUNDS					
Total funds brought forward		3,727	-	3,727	(2,114)
TOTAL FUNDS CARRIED FORWARD		<u><u>10,133</u></u>	<u><u>-</u></u>	<u><u>10,133</u></u>	<u><u>3,727</u></u>

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	2,240	-	2,240	2,800
CURRENT ASSETS					
Debtors	14	8,963	-	8,963	6,463
Cash at bank and in hand		4,624	-	4,624	665
		<u>13,587</u>	<u>-</u>	<u>13,587</u>	<u>7,128</u>
CREDITORS					
Amounts falling due within one year	15	(5,694)	-	(5,694)	(6,201)
NET CURRENT ASSETS		<u>7,893</u>	<u>-</u>	<u>7,893</u>	<u>927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,133</u>	<u>-</u>	<u>10,133</u>	<u>3,727</u>
NET ASSETS/(LIABILITIES)		<u><u>10,133</u></u>	<u><u>-</u></u>	<u><u>10,133</u></u>	<u><u>3,727</u></u>
FUNDS	16				
Unrestricted funds				<u>10,133</u>	<u>3,727</u>
TOTAL FUNDS				<u><u>10,133</u></u>	<u><u>3,727</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION - continued
30 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

Mr S Cooke - Trustee

Mr S C Smith - Trustee

The notes form part of these financial statements

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2021

1. CHARITY INFORMATION

Park Hall Community Association is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Association's financial statements are presented in Sterling and all values are rounded to the nearest pound.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds or covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income from local authorities is recognised as it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

PARK HALL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination details.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	-	387
Grants	23,564	26,676
	<u>23,564</u>	<u>27,063</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	1	3
	<u>1</u>	<u>3</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Recreational classes	322	19,504
Playgroup	-	1,128
Hire of premises	116	4,561
Sundries	-	667
Sundries	-	5,937
	<u>438</u>	<u>31,797</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs £	Totals £
Charitable Costs	22,610	-	22,610
Support costs	-	10,703	10,703
	<u>22,610</u>	<u>10,703</u>	<u>33,313</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	20,781	33,834
Classes	-	2,492
Event Expenses	1,829	1,088
	<u>22,610</u>	<u>37,414</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>560</u>	<u>700</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2021 nor for the year ended 30 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2021 nor for the year ended 30 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>20,781</u>	<u>33,834</u>
	<u>20,781</u>	<u>33,834</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Directors	5	5
Employees	<u>2</u>	<u>13</u>
	<u>7</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	387	26,676	27,063
Charitable activities			
Charitable Activities	25,860	-	25,860
Support costs	5,937	-	5,937
Investment income	3	-	3
Total	<u>32,187</u>	<u>26,676</u>	<u>58,863</u>
EXPENDITURE ON			
Charitable activities			
Charitable Costs	10,738	26,676	37,414
Support costs	15,608	-	15,608
Total	<u>26,346</u>	<u>26,676</u>	<u>53,022</u>
NET INCOME	5,841	-	5,841
RECONCILIATION OF FUNDS			
Total funds brought forward	(2,114)	-	(2,114)
TOTAL FUNDS CARRIED FORWARD	<u>3,727</u>	<u>-</u>	<u>3,727</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 31 March 2020 and 30 March 2021	<u>3,500</u>	<u>11,876</u>	<u>15,376</u>
DEPRECIATION			
At 31 March 2020	700	11,876	12,576
Charge for year	<u>560</u>	<u>-</u>	<u>560</u>
At 30 March 2021	<u>1,260</u>	<u>11,876</u>	<u>13,136</u>
NET BOOK VALUE			
At 30 March 2021	<u>2,240</u>	<u>-</u>	<u>2,240</u>
At 30 March 2020	<u>2,800</u>	<u>-</u>	<u>2,800</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	8,963	6,463
	<u>8,963</u>	<u>6,463</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	2,919	1,400
Accruals and deferred income	2,775	4,801
	<u>5,694</u>	<u>6,201</u>

16. MOVEMENT IN FUNDS

	At 31/3/20 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	3,727	6,406	10,133
	<u>3,727</u>	<u>6,406</u>	<u>10,133</u>
TOTAL FUNDS	<u>3,727</u>	<u>6,406</u>	<u>10,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,154	(14,748)	6,406
Restricted funds			
Restricted funds	18,565	(18,565)	-
	<u>39,719</u>	<u>(33,313)</u>	<u>6,406</u>
TOTAL FUNDS	<u>39,719</u>	<u>(33,313)</u>	<u>6,406</u>

Comparatives for movement in funds

	At 31/3/19 £	Net movement in funds £	At 30/3/20 £
Unrestricted funds			
General fund	(2,114)	5,841	3,727
	<u>(2,114)</u>	<u>5,841</u>	<u>3,727</u>
TOTAL FUNDS	<u>(2,114)</u>	<u>5,841</u>	<u>3,727</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,187	(26,346)	5,841
Restricted funds			
Restricted funds	26,676	(26,676)	-
TOTAL FUNDS	<u>58,863</u>	<u>(53,022)</u>	<u>5,841</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/19 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	(2,114)	12,247	10,133
TOTAL FUNDS	<u>(2,114)</u>	<u>12,247</u>	<u>10,133</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,341	(41,094)	12,247
Restricted funds			
Restricted funds	45,241	(45,241)	-
TOTAL FUNDS	<u>98,582</u>	<u>(86,335)</u>	<u>12,247</u>

PARK HALL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2021.

PARK HALL COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	387
Grants	23,564	26,676
	<u>23,564</u>	<u>27,063</u>
Investment income		
Interest receivable	1	3
Charitable activities		
Recreational classes	322	19,504
Playgroup	-	1,128
Hire of premises	116	4,561
Sundries	-	6,604
	<u>438</u>	<u>31,797</u>
Other income		
Furlough Grants	15,716	-
Total incoming resources	<u>39,719</u>	<u>58,863</u>
EXPENDITURE		
Charitable activities		
Wages	20,781	33,834
Classes	-	2,492
Event Expenses	1,829	1,088
	<u>22,610</u>	<u>37,414</u>
Support costs		
Management		
Accountancy	5,392	5,534
Light and heat	1,531	1,210
Rent, rates & insurance	149	1,357
Telephone, postage, printing, stationary and advertising	2,722	3,512
Bank charges	2	52
Sundries	10	1,217
Repairs & renewals	337	2,026
Depreciation	560	700
	<u>10,703</u>	<u>15,608</u>
Total resources expended	<u>33,313</u>	<u>53,022</u>
Net income	<u><u>6,406</u></u>	<u><u>5,841</u></u>

This page does not form part of the statutory financial statements