

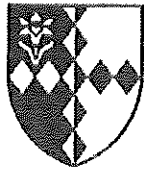
SOUTHWARK CATHEDRAL EDUCATION TRUST

**Report and Financial Statements
For the Year Ended 31 March 2025**

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

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SOUTHWARK CATHEDRAL EDUCATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS



CHARITY REGISTRATION NUMBER: 1058369

TRUSTEES: The Reverend Canon Wendy Robins
The Very Reverend Dr Mark Oakley
Mrs Linda Hutchinson
Mrs Rosalind Cordner
Mrs Helen Quintrell
Professor Peter Toyne CBE – *resigned April 2024*
Mr Amir Eden – *resigned June 2024*
Dr Malcolm Baines – *appointed January 2025*
Dr Michael Brockett – *appointed February 2025*
Mr Charles Edward Lord OBE – *resigned November 2024*

REGISTERED ADDRESS: Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

INDEPENDENT EXAMINER: H Day BSc (Hons) FCA DChA
Xeinadin
Chartered Accountants
Nightingale House
46/48 East Street
Epsom
Surrey
KT17 1HQ

BANKERS: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

SOLICITORS: Winckworth Sherwood,
35 Great Peter Street, Westminster,
London
SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees present their Annual Report and financial statements for the year ended 31st March 2025.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the "charity", operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity's management and administration.

TRUSTEES

The current Trustees are shown on page 2. Dr Malcolm Baines was appointed in January 2025. Dr Michael Brockett was appointed in February 2025. Professor Peter Toyne CBE resigned in April 2024; Mr Amir Eden resigned in June 2024 and Mr Charles Edward Lord OBE resigned in November 2024. All other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2025 or 2024.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 4,212 visitors (2024; 3,487).

Visitor Numbers	31ST MARCH 2025	31ST MARCH 2024
Primary	3,875	3,089
Secondary	263	349
Adults (INSET)	74	49
	4,212	3,487

MAIN ACHIEVEMENTS

This year the Learning Centre has seen upward growth in student visits from schools across London and neighbouring counties (Surrey, Kent, Essex). Post-visit surveys have consistently shown very high levels of teacher satisfaction for our programme in terms of meeting curriculum needs, student engagement, student learning and positive visit experience.

As well as delivering our standard programme supporting RE, History and Arts curricula across the year, we also developed a bespoke new programme focussed on climate justice and sustainable living. This connected with the Cathedral's autumn exhibition as well as their wider sustainability strategy. Student work created as part of their visits with us was displayed at the Cathedral with some of the work also shown at the Houses of Parliament in partnership with Christian Aid.

We have continued to support the Cathedral in developing family learning sessions for visitors. We delivered another successful family learning project with The Southwark Heritage Centre over the summer holidays. During the 'Threads through Creation' exhibition at the Cathedral, family visitors were invited to explore 'created' objects from the local Cuming Museum collection that highlighted Southwark's 'Maker' heritage- from scrimshaw to silk, with younger visitors also making silk moth puppets.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

Throughout the year we have continued to work closely with the Southwark Diocesan Board of Education offering training visits for diocesan teachers and partnering with them on the annual Journey to the Manger event at the Cathedral which welcomes around 200 year 2 students from across the diocese to learn about the meaning of the Christmas story.

OPERATIONAL REVIEW

The work of the Learning Centre is managed by a part-time Learning Centre Manager who teaches on the programme as well as managing the operational elements of our year-round activity. Our volunteer team continues to be our core resource supporting teaching activity and we have a committed, dedicated and skilled team of 12 active volunteers. In November 2024 we recruited a part-time administrator to support school visit bookings and some other areas of administration to enable the Learning Centre Manager to give more time to focus on developing the learning programme and working with volunteers. This year we have organised three external site visits for our volunteers to other heritage sites to look at their learning programmes as part of their development and team building. We have also hosted two skills-sharing visits from other Cathedral Learning teams.

MOST POPULAR TRAILS

Exploring Christian Symbols, Religion in Roman Britain

MOST POPULAR WORKSHOPS

Hands on puppets, Candle-Making,

VOLUNTEERS

The Learning Centre is supported by 12 active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

The Learning Centre allows students to engage with history and heritage at Southwark's stunning Cathedral, rich in art, architecture, symbolism and worship traditions which allows the charity to provide a learning experience well beyond the scope of most classrooms.

Although our activities were in high demand with schools during the year, additional staff costs due to employing administrative support resulted in a break-even result for the year.

We continue to be very grateful to all our funders, our Circle of Support and grant funders as well as our volunteers who help make the work of the Learning Centre possible.

The financial results for the year are set out in the 'Income Statement' on page 8 and show a surplus of £219 (2024; deficit of £2,938). Total funds at the end of the year amounts to £109,583 (2024; £109,364), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by the Charity SORP, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> Exposure to physical and emotional danger Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> Safeguarding and Health & Safety policies High educational standards enacted Formal recruitment procedure Attention paid to children with special needs Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> Educational quality decreases Reduction in numbers of visits Reputational damage for the Centre and the Cathedral The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> Formal recruitment procedures Active line management In service training Regular reporting to Trustees Regular feedback from schools Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> Loss of strategic direction Lack of development Relationship with Cathedral weakened Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> Regular Trustee meetings Robust and clear reports to Trustees Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> Inability to sustain a full and exciting range of trails and workshops Long term viability of the centre 	<ul style="list-style-type: none"> Regular agenda item for Trustees Financial reserves protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> Errors in Financial Statements Financial Fraud Loss of confidence by funders 	<ul style="list-style-type: none"> Regular reporting to Trustees Dual control over all payments Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

Date: 21 January 2026

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2025 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts including seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day BSc (Hons) FCA DChA
Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 26/1/26

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2025



	Notes	31st March 2025			31st March 2024		
		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£	£	£	£
Incoming Resources							
Grants received	[3]	22,862	-	22,862	22,862	1,000	23,862
Donations	[4]	-	6,686	6,686	-	2,510	2,510
Gift Aid		-	-	-	-	291	291
Income from schools		-	17,935	17,935	-	15,189	15,189
Investment income		-	4,861	4,861	-	4,939	4,939
		22,862	29,482	52,344	22,862	23,929	46,791
Resources Expended							
Salaries and pension	[5]	2,862	25,323	28,185	2,862	22,015	24,877
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	383	383	-	1,195	1,195
Other expenses	[6]	-	3,557	3,557	-	3,657	3,657
		22,862	29,263	52,125	22,862	26,867	49,729
Net incoming / (outgoing) resources		-	219	219	-	(2,938)	(2,938)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		-	219	219	-	(2,938)	(2,938)
Total funds brought forward		-	109,364	109,364	-	112,302	112,302
Total funds carried forward	[10]	-	109,583	109,583	-	109,364	109,364

SOUTHWARK CATHEDRAL EDUCATION TRUST

BALANCE SHEET – As At 31ST MARCH 2025



	Notes	31st March 2025 £	31st March 2024 £
Non-Current Assets			
Tangible Fixed Assets	[7]	440	163
Current Assets			
Debtors: amounts falling due within one year	[8]	1,402	2,331
Cash at bank and in hand		112,224	112,349
		113,626	114,680
Current Liabilities			
Creditors: amounts falling due within one year	[9]	4,483	5,479
		4,483	5,479
Net Current Assets		109,142	109,201
Net Assets		109,583	109,364
Representing:			
Unrestricted funds	[10]	109,583	109,364
Restricted funds		-	-
Total Charity Funds		109,583	109,364

The financial statements were approved by the Board of Trustees on 16 January 2026 and were signed on its behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2025



	Notes	31st March 2025 £	31st March 2024 £
Cash flows from operating activities			
Cash generated from operations	[11]	535	(8,433)
Cash flows from investing activities			
Purchases of Fixed Assets		(660)	-
Net change in cash and cash equivalents in the reporting period		(125)	(8,433)
Cash and cash equivalents at the beginning of the year		112,349	120,782
Cash and cash equivalents at the end of the reporting period		112,224	112,349

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



3. GRANTS RECEIVED

RESTRICTED FUNDS

	31st March 2025	31st March 2024
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Cathedral Partnership (Southwark Cathedral)	-	-
St Olave's and St Saviour's Schools Foundation	2,862	2,862
	22,862	22,862

During the year the charity recorded a donation of £20,000 (2024 - £20,000), from Southwark Cathedral to represent the provision of rental space occupied by the Learning Centre. The Very Reverend Dr Mark Oakley, The Reverend Canon Wendy Robins and Mrs Linda Hutchinson are Trustees of both Southwark Cathedral Education Trust and Southwark Cathedral. The grant from St Olave's and St Saviour's Schools Foundation of £2,862 (2024: £2,862) covers the cost of providing free activities for disadvantaged Southwark schools (defined as those schools where thirty five percent or more of the pupils of that school are eligible for pupil premium).

UNRESTRICTED FUNDS

	31st March 2025	31st March 2024
	£	£
Unrestricted Funds - Grants		
Worshipful Company of Launderers	-	1,000
	-	1,000

In 2025 The Worshipful Company of Launderers did not provide any unrestricted grants to support of the Learning Centre's work with young people (2024: £1,000 of unrestricted grants was received).

4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2025	31st March 2024
	£	£
Unrestricted Funds	4,254	-
Circle of support	2,432	2,510
	6,686	2,510

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



5. EMPLOYEE COSTS

	31st March 2025	31st March 2024
	£	£
Wages and salaries	26,768	23,692
Social security costs	-	-
Defined contribution pension costs	1,417	1,185
	28,185	24,877

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2025 and 31 March 2024.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme. Contributions into the scheme during the period were £1,417 (2024 - £1,185).

6. OTHER EXPENSES

	31st March 2025	31st March 2024
	£	£
Education supplies	1,372	1,684
Insurance	474	203
Workshops & volunteers	-	62
Bank charges	60	60
Other expenses	1,651	1,648
	3,557	3,657

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2024	5,860	3,583	9,443
Additions	660	-	660
As at 31 st March 2025	6,520	3,583	10,103
Accumulated Depreciation			
As at 1 st April 2024	5,860	3,420	9,280
Charge for the year	220	163	383
As at 31 st March 2025	6,080	3,583	9,663
Net Book Value at 31 st March 2024	-	163	163
Net Book Value at 31st March 2025	440	-	440

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2025 £	31st March 2024 £
Amounts owed from schools	1,402	731
Other debtors	-	1,600
	1,402	2,331

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2025 £	31st March 2024 £
Accrued expenses	1,480	1,375
Deferred income	3,003	4,104
	4,483	5,479

Deferred income comprises school income which has been received in advance of the school visit.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2023	-	112,302	112,302
Incoming resources	22,862	23,929	46,791
Resources expended	(22,862)	(26,867)	(49,729)
Transfers between funds	-	-	-
Total funds at 31 st March 2024	-	109,364	109,364
Funds at 1 st April 2024	-	109,364	109,364
Incoming resources	22,862	29,482	52,344
Resources expended	(22,862)	(29,263)	(52,125)
Transfers between funds	-	-	-
Total funds at 31 st March 2025	-	109,583	109,583

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2025	31st March 2024
	£	£
Net income/(expenditure) for the reporting period	219	(2,938)
Adjustments for:		
Depreciation on fixed assets	383	1,195
Decrease / (increase) in debtors	929	(855)
Increase/(decrease) in creditors	(996)	(5,835)
Net cash provided by/ (used in) operating activities	535	(8,433)