

SOUTHWARK CATHEDRAL EDUCATION TRUST

Report and Financial Statements
For the Year Ended 31 March 2023

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

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SOUTHWARK CATHEDRAL EDUCATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS



CHARITY REGISTRATION NUMBER: 1058369

TRUSTEES: The Very Reverend Andrew Nunn – retired July 2023
Professor Peter Toyne CBE
Mrs Linda Hutchinson
Mr Amir Eden
Mrs Helen Quintrell
Mr Nicholas Chapman
The Reverend Canon Wendy Robins
Mrs Rosalind Cordner

REGISTERED ADDRESS: Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

INDEPENDENT EXAMINER: Tudor John Ltd
Chartered Accountants
Nightingale House
46/48 East Street
Epsom
Surrey
KT17 1HQ

BANKERS: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

SOLICITORS: Winckworth Sherwood,
35 Great Peter Street, Westminster,
London
SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees present their Annual Report and financial statements for the year ended 31st March 2023.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the "charity", operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity's management and administration.

TRUSTEES

The current trustees are shown on page 2. The Very Reverend Andrew Nunn retired on 3rd July 2023, all other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2023 or 2022.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 2,648 visitors (2022: 1,590).

Visitor Numbers	31ST MARCH 2023	31ST MARCH 2022
Primary	2,390	1,461
Secondary	240	101
Adults (INSET)	18	28
	2,648	1,590

MAIN ACHIEVEMENTS

This year has seen school visit numbers continue to slowly increase post-pandemic. We are still in a period of rebuilding after the significant challenges of covid-19. Our focus has been on maintaining high-quality education session delivery at the Cathedral whilst simultaneously working on strategic development planning.

Our school visit programme has been running successfully throughout the year with our Education Officer and volunteering team delivering our regular interactive workshops as well as special seasonal activities. Our annual Journey to the Manger event returned to our programme which saw over one hundred and seventy primary school children at the Cathedral in a single day. We also offered Easter interactive workshops that were well-received and will be repeated next Easter. Our Romans trail has been redeveloped with new interactive elements and we have developed some new hands-on activities to enhance our Early Years offer.

In the final quarter of the financial year, with our new Education Officer in post, we have started to develop some partnerships with other local heritage providers – The Old Operating Theatre and The Southwark Heritage Centre – with whom we are developing and delivering a new family learning offer for families during the holiday periods. We have also started planning with the Worshipful Company of Glaziers to build on the success of last year's collaborative secondary programme on Modern Day Slavery to deliver a second project on a similar vein on the theme of serious youth violence, early intervention and trauma-informed forgiveness work.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



OPERATIONAL REVIEW

As schools have started to return for visits post-pandemic, the Learning Centre has been able to again appoint a permanent Education Officer. This role was first taken on by our fixed-term Learning Coordinator who has now left for another opportunity, and we have appointed a new person in role who started in January 2023. Our Education Officer is employed part-time and is responsible for both the administration and delivery of our work now that we no longer employ an administrative assistant. This means that we are building operations post-pandemic with reduced staff hours with a focus on high-quality provision and partnership work.

Our work continues to be supported by a team of experienced volunteers. Post-pandemic this team has significantly reduced in number. Recruiting new volunteers is a priority area for the next financial year.

Heritage education grant funding is increasingly hard to find in the current economic landscape, but we continue to seek and apply for grants to supplement income from school visits and individual donations.

MOST POPULAR TRAILS

Exploring Christian Symbols, Religion in Roman Britain

MOST POPULAR WORKSHOPS

Clay Tile Making, Candle-Making

VOLUNTEERS

The Learning Centre is supported by ten active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

During the year schools started to gradually return to Southwark's stunning Cathedral, rich in history, art, architecture, symbolism and worship traditions which allows the charity to provide a learning experience well beyond the scope of most classrooms. As a consequence visitor income slowly increased as a more normal operating environment together with some much needed stability began to emerge after the very difficult years of pandemic disruption.

The increased visitor numbers together with the ongoing support of our other funders and carefully managed costs have meant the charity recorded only a small deficit for the year. The financial results for the year are set out in the 'Income Statement' on page 8 and show a deficit of £1,593 (2022: surplus of £5,291). Total funds at the end of the year amounts to £112,302 (2022: £113,895), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by the Charity SORP, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> Exposure to physical and emotional danger Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> Safeguarding and Health & Safety policies High educational standards enacted Formal recruitment procedure Attention paid to children with special needs Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> Educational quality decreases Reduction in numbers of visits Reputational damage for the Centre and the Cathedral The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> Formal recruitment procedures Active line management In service training Regular reporting to Trustees Regular feedback from schools Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> Loss of strategic direction Lack of development Relationship with Cathedral weakened Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> Regular Trustee meetings Robust and clear reports to Trustees Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> Inability to sustain a full and exciting range of trails and workshops Long term viability of the centre 	<ul style="list-style-type: none"> Regular agenda item for Trustees Financial reserves protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> Errors in Financial Statements Financial Fraud Loss of confidence by funders 	<ul style="list-style-type: none"> Regular reporting to Trustees Experienced and qualified Treasurer Dual control over all payments Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

Date: 12/12/23

SOUTHWARK CATHEDRAL EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT



I report on the accounts for the year ended 31 March 2023 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day

H Day BSc (Hons) FCA DChA
Tudor John Ltd
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 15th December 2023

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2023



	Notes	31st March 2023			31st March 2022		
		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£	£	£	£
Incoming Resources							
Grants received	[3]	25,626	-	25,626	31,825	7,200	39,025
Donations	[4]	-	2,485	2,485	-	6,425	6,425
Gift Aid		-	329	329	-	1,382	1,382
Income from schools		-	12,392	12,392	-	5,658	5,658
Investment income		-	2,235	2,235	-	52	52
		25,626	17,441	43,067	31,825	20,717	52,542
Resources Expended							
Salaries and pension	[5]	5,626	13,394	19,020	11,825	11,256	23,081
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	1,596	1,596	-	1,437	1,437
Other expenses	[6]		4,044	4,044		2,733	2,733
		25,626	19,034	44,660	31,825	15,426	47,251
Net incoming / (outgoing) resources		-	(1,593)	(1,593)	0	5,291	5,291
Transfers between funds	[10]	(150)	150	-	(150)	150	-
Net movement in funds		(150)	(1,443)	(1,593)	(150)	5,441	5,291
Total funds brought forward		150	113,745	113,895	300	108,304	108,604
Total funds carried forward		-	112,302	112,302	150	113,745	113,895

SOUTHWARK CATHEDRAL EDUCATION TRUST

BALANCE SHEET – As At 31ST MARCH 2023



	Notes	31st March 2023 £	31st March 2022 £
Non-Current Assets			
Tangible Fixed Assets	[7]	1,358	2,470
Current Assets			
Debtors: amounts falling due within one year	[8]	1,476	1,791
Cash at bank and in hand		120,782	114,318
		122,258	116,109
Current Liabilities			
Creditors: amounts falling due within one year	[9]	11,314	4,684
		11,314	4,684
Net Current Assets		110,944	111,425
Net Assets		112,302	113,895
Representing:			
Unrestricted funds	[10]	112,302	113,745
Restricted funds		-	150
Total Charity Funds		112,302	113,895

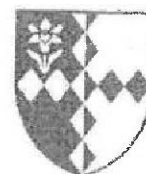
The financial statements were approved by the Board of Trustees on 14th November 2023 and were signed on its behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2023



	Notes	31st March 2023 £	31st March 2022 £
Cash flows from operating activities			
Cash generated from operations	[11]	6,948	8,666
Cash flows from investing activities			
Purchases of Fixed Assets		(484)	(3,099)
Net change in cash and cash equivalents in the reporting period		6,464	5,567
Cash and cash equivalents at the beginning of the year		114,318	108,751
Cash and cash equivalents at the end of the reporting period		120,782	114,318

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



3. GRANTS RECEIVED

RESTRICTED FUNDS

	31st March 2023	31st March 2022
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Coronavirus Job Retention Scheme	-	6,200
Cathedral Partnership (Southwark Cathedral)	5,626	5,625
	25,626	31,825

During the year the charity recorded a donation of £20,000 (2022 - £20,000), from Southwark Cathedral to represent the donation of rental space occupied by the Education Centre. In addition the charity received a cash grant of £5,626 from Southwark Cathedral (2022 £5,625) to fund the Education Officer's contribution in support of the Cathedral's broader mission with families and children.

The Very Reverend Andrew Nunn, a trustee of the charity during the year, also served as Dean of Southwark Cathedral until his retirement on 3rd July 2023. Southwark Cathedral was registered as a charity in November 2022 and The Very Reverend Andrew Nunn (up until his retirement), Mrs Linda Hutchinson and The Reverend Canon Wendy Robins are Trustees of both Southwark Cathedral Education Trust and Southwark Cathedral.

UNRESTRICTED FUNDS

	31st March 2023	31st March 2022
	£	£
Unrestricted Funds - Grants		
Hamilton Rees Trust Grant	-	6,200
Worshipful Company of Launderers	-	1,000
	-	7,200

There were no unrestricted grants received in 2023 (2022: £7,200).

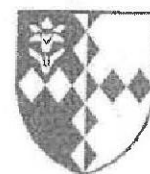
4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2023	31st March 2022
	£	£
Unrestricted Funds		
Circle Of Support	2,485	2,425
Donations	-	4,000
	2,485	6,425

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



5. EMPLOYEE COSTS

	31st March 2023	31st March 2022
	£	£
Wages and salaries	18,158	21,915
Social security costs	-	-
Defined contribution pension costs	862	1,166
	19,020	23,081

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2023 and 31 March 2022.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme. Contributions into the scheme during the period were £862 (2022 - £1,166).

6. OTHER EXPENSES

	31st March 2023	31st March 2022
	£	£
Education supplies	2,040	1,002
Insurance	168	140
Workshops & volunteers	-	-
Bank charges	72	96
Other expenses	1,764	1,495
	4,044	2,733

Governance costs of £1,260 are included in Other expenses.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2022	5,860	3,099	8,959
Additions	-	484	484
As at 31 st March 2023	5,860	3,583	9,443
Accumulated Depreciation			
As at 1 st April 2022	5,456	1,033	6,489
Charge for the year	404	1,192	1,596
As at 31 st March 2023	5,860	2,225	8,085
Net Book Value at 31 st March 2022	404	2,066	2,470
Net Book Value at 31st March 2023	-	1,358	1,358

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2023 £	31st March 2022 £
Amounts owed from schools	248	409
Other debtors	1,228	1,382
	1,476	1,791

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2023 £	31st March 2022 £
Accrued expenses	3,348	1,300
Deferred income	3,806	3,384
Other Creditors	4,360	-
	11,314	4,684

Deferred income comprises school income which has been received in advance of the school visit. Other Creditors includes an amount received in error and returned after year end.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2021	300	108,304	108,604
Incoming resources	31,825	20,717	52,542
Resources expended	(31,825)	(15,426)	(47,251)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2022	150	113,745	113,895
Funds at 1 st April 2022	150	113,745	113,895
Incoming resources	25,626	17,441	43,067
Resources expended	(25,626)	(19,034)	(44,660)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2023	-	112,302	112,302

The transfer between funds of £150 relates to a Grant from the Worshipful Company of Launderers being utilised over four years to correspond with the useful economic life of the fixed assets purchased with the grant.

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2023	31st March 2022
	£	£
Net income/(expenditure) for the reporting period	(1,593)	5,291
Adjustments for:		
Depreciation on fixed assets	1,596	1,437
Decrease / (increase) in debtors	315	358
Increase/(decrease) in creditors	6,630	1,580
Net cash provided by/ (used in) operating activities	6,948	8,666