

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales · Charity number 1058369

Details

Other names SOUTHWARK CATHEDRAL EDUCATION CENTRE

Status Registered

Legal form Other

Registered 1996-10-01

Register [View on the Charity Commission register](#)

Contact

Address Southwark Cathedral Education
Centre
Montague Chambers
Montague Close
London
SE1 9DA

Phone 02073676715

Email edcentre@southwark.anglican.org

Website <https://cathedral.southwark.anglican.org/learning-and-education/southwark-cathedral-education-centre>

Activities

Objects: THE ADVANCEMENT OF EDUCATION, IN PARTICULAR BY PROMOTING THE USE OF THE CATHEDRAL AND COLLEGIATE CHURCH OF ST SAVIOUR AND ST MARY OVERIE SOUTHWARK AND ITS CONNECTIONS AS AN EDUCATIONAL RESOURCES.

Activities: Using the cathedral as a unique living resource, the education centre seeks to help teachers cover a range of national curriculum subjects in imaginative ways. This is accomplished by offering experience based trails and workshops. Visitors are made to feel welcome and accepted and shown that the cathedral is an active centre of worship and pilgrimage for Christians.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,344	£52,125	-	-
2024-03-31	£46,791	£49,729	-	-
2023-03-31	£43,067	£44,660	-	-
2022-03-31	£52,542	£47,251	-	-
2021-03-31	£42,753	£63,356	-	-

Trustees

Name	Role	Appointed
The Revd Canon WENDY SHERIDAN ROBINS	Chair	2021-03-21
Dr Malcolm Baines		2025-01-28
Dr Michael John Brockett		2025-02-03
Helen Quintrell		2018-10-01
LINDA HUTCHINSON		2017-04-01
Rosalind Margaret Cordner		2021-07-01
The Very Revd Dr Mark Oakley		2024-01-31

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales - Charity number 1058369

Accounts

SOUTHWARK CATHEDRAL EDUCATION TRUST

**Report and Financial Statements
For the Year Ended 31 March 2025**

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

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SOUTHWARK CATHEDRAL EDUCATION TRUST



REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER: 1058369

TRUSTEES:
The Reverend Canon Wendy Robins
The Very Reverend Dr Mark Oakley
Mrs Linda Hutchinson
Mrs Rosalind Cordner
Mrs Helen Quintrell
Professor Peter Toyne CBE – *resigned April 2024*
Mr Amir Eden – *resigned June 2024*
Dr Malcolm Baines – *appointed January 2025*
Dr Michael Brockett – *appointed February 2025*
Mr Charles Edward Lord OBE – *resigned November 2024*

REGISTERED ADDRESS:
Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

INDEPENDENT EXAMINER:
H Day BSc (Hons) FCA DChA
Xeinadin
Chartered Accountants
Nightingale House
46/48 East Street
Epsom
Surrey
KT17 1HQ

BANKERS:
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

SOLICITORS:
Winckworth Sherwood,
35 Great Peter Street, Westminster,
London
SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

The Trustees present their Annual Report and financial statements for the year ended 31st March 2025.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the "charity", operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity's management and administration.

TRUSTEES

The current Trustees are shown on page 2. Dr Malcolm Baines was appointed in January 2025. Dr Michael Brockett was appointed in February 2025. Professor Peter Toyne CBE resigned in April 2024; Mr Amir Eden resigned in June 2024 and Mr Charles Edward Lord OBE resigned in November 2024. All other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2025 or 2024.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 4,212 visitors (2024; 3,487).

Visitor Numbers	31ST MARCH 2025	31ST MARCH 2024
Primary	3,875	3,089
Secondary	263	349
Adults (INSET)	74	49
	<u>4,212</u>	<u>3,487</u>

MAIN ACHIEVEMENTS

This year the Learning Centre has seen upward growth in student visits from schools across London and neighbouring counties (Surrey, Kent, Essex). Post-visit surveys have consistently shown very high levels of teacher satisfaction for our programme in terms of meeting curriculum needs, student engagement, student learning and positive visit experience.

As well as delivering our standard programme supporting RE, History and Arts curricula across the year, we also developed a bespoke new programme focussed on climate justice and sustainable living. This connected with the Cathedral's autumn exhibition as well as their wider sustainability strategy. Student work created as part of their visits with us was displayed at the Cathedral with some of the work also shown at the Houses of Parliament in partnership with Christian Aid.

We have continued to support the Cathedral in developing family learning sessions for visitors. We delivered another successful family learning project with The Southwark Heritage Centre over the summer holidays. During the 'Threads through Creation' exhibition at the Cathedral, family visitors were invited to explore 'created' objects from the local Cuming Museum collection that highlighted Southwark's 'Maker' heritage- from scrimshaw to silk, with younger visitors also making silk moth puppets.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

Throughout the year we have continued to work closely with the Southwark Diocesan Board of Education offering training visits for diocesan teachers and partnering with them on the annual Journey to the Manger event at the Cathedral which welcomes around 200 year 2 students from across the diocese to learn about the meaning of the Christmas story.

OPERATIONAL REVIEW

The work of the Learning Centre is managed by a part-time Learning Centre Manager who teaches on the programme as well as managing the operational elements of our year-round activity. Our volunteer team continues to be our core resource supporting teaching activity and we have a committed, dedicated and skilled team of 12 active volunteers. In November 2024 we recruited a part-time administrator to support school visit bookings and some other areas of administration to enable the Learning Centre Manager to give more time to focus on developing the learning programme and working with volunteers. This year we have organised three external site visits for our volunteers to other heritage sites to look at their learning programmes as part of their development and team building. We have also hosted two skills-sharing visits from other Cathedral Learning teams.

MOST POPULAR TRAILS

Exploring Christian Symbols, Religion in Roman Britain

MOST POPULAR WORKSHOPS

Hands on puppets, Candle-Making,

VOLUNTEERS

The Learning Centre is supported by 12 active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

The Learning Centre allows students to engage with history and heritage at Southwark's stunning Cathedral, rich in art, architecture, symbolism and worship traditions which allows the charity to provide a learning experience well beyond the scope of most classrooms.

Although our activities were in high demand with schools during the year, additional staff costs due to employing administrative support resulted in a break-even result for the year.

We continue to be very grateful to all our funders, our Circle of Support and grant funders as well as our volunteers who help make the work of the Learning Centre possible.

The financial results for the year are set out in the 'Income Statement' on page 8 and show a surplus of £219 (2024; deficit of £2,938). Total funds at the end of the year amounts to £109,583 (2024; £109,364), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by the Charity SORP, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> Exposure to physical and emotional danger Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> Safeguarding and Health & Safety policies High educational standards enacted Formal recruitment procedure Attention paid to children with special needs Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> Educational quality decreases Reduction in numbers of visits Reputational damage for the Centre and the Cathedral The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> Formal recruitment procedures Active line management In service training Regular reporting to Trustees Regular feedback from schools Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> Loss of strategic direction Lack of development Relationship with Cathedral weakened Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> Regular Trustee meetings Robust and clear reports to Trustees Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> Inability to sustain a full and exciting range of trails and workshops Long term viability of the centre 	<ul style="list-style-type: none"> Regular agenda item for Trustees Financial reserves protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> Errors in Financial Statements Financial Fraud Loss of confidence by funders 	<ul style="list-style-type: none"> Regular reporting to Trustees Dual control over all payments Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

Date: 21 January 2026

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2025 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts including seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day BSc (Hons) FCA DChA
Xeinaadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 26/1/26

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2025



	Notes	31st March 2025			31st March 2024		
		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£	£	£	£
Incoming Resources							
Grants received	[3]	22,862	-	22,862	22,862	1,000	23,862
Donations	[4]	-	6,686	6,686	-	2,510	2,510
Gift Aid		-	-	-	-	291	291
Income from schools		-	17,935	17,935	-	15,189	15,189
Investment income		-	4,861	4,861	-	4,939	4,939
		22,862	29,482	52,344	22,862	23,929	46,791
Resources Expended							
Salaries and pension	[5]	2,862	25,323	28,185	2,862	22,015	24,877
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	383	383	-	1,195	1,195
Other expenses	[6]	-	3,557	3,557	-	3,657	3,657
		22,862	29,263	52,125	22,862	26,867	49,729
Net incoming / (outgoing) resources		-	219	219	-	(2,938)	(2,938)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		-	219	219	-	(2,938)	(2,938)
Total funds brought forward		-	109,364	109,364	-	112,302	112,302
Total funds carried forward	[10]	-	109,583	109,583	-	109,364	109,364

SOUTHWARK CATHEDRAL EDUCATION TRUST



BALANCE SHEET – AS AT 31ST MARCH 2025

	Notes	31st March 2025 £	31st March 2024 £
Non-Current Assets			
Tangible Fixed Assets	[7]	440	163
Current Assets			
Debtors: amounts falling due within one year	[8]	1,402	2,331
Cash at bank and in hand		112,224	112,349
		113,626	114,680
Current Liabilities			
Creditors: amounts falling due within one year	[9]	4,483	5,479
		4,483	5,479
Net Current Assets		109,142	109,201
Net Assets		109,583	109,364
Representing:			
Unrestricted funds	[10]	109,583	109,364
Restricted funds		-	-
Total Charity Funds		109,583	109,364

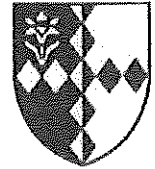
The financial statements were approved by the Board of Trustees on 16 January 2026 and were signed on its behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2025



	Notes	31st March 2025 £	31st March 2024 £
Cash flows from operating activities			
Cash generated from operations	[11]	535	(8,433)
Cash flows from investing activities			
Purchases of Fixed Assets		(660)	-
Net change in cash and cash equivalents in the reporting period		(125)	(8,433)
Cash and cash equivalents at the beginning of the year		112,349	120,782
Cash and cash equivalents at the end of the reporting period		112,224	112,349

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



3. GRANTS RECEIVED

RESTRICTED FUNDS

	31st March 2025	31st March 2024
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Cathedral Partnership (Southwark Cathedral)	-	-
St Olave's and St Saviour's Schools Foundation	2,862	2,862
	22,862	22,862

During the year the charity recorded a donation of £20,000 (2024 - £20,000), from Southwark Cathedral to represent the provision of rental space occupied by the Learning Centre. The Very Reverend Dr Mark Oakley, The Reverend Canon Wendy Robins and Mrs Linda Hutchinson are Trustees of both Southwark Cathedral Education Trust and Southwark Cathedral. The grant from St Olave's and St Saviour's Schools Foundation of £2,862 (2024: £2,862) covers the cost of providing free activities for disadvantaged Southwark schools (defined as those schools where thirty five percent or more of the pupils of that school are eligible for pupil premium).

UNRESTRICTED FUNDS

	31st March 2025	31st March 2024
	£	£
Unrestricted Funds - Grants		
Worshipful Company of Launderers	-	1,000
	-	1,000

In 2025 The Worshipful Company of Launderers did not provide any unrestricted grants to support of the Learning Centre's work with young people (2024: £1,000 of unrestricted grants was received).

4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2025	31st March 2024
	£	£
Unrestricted Funds	4,254	-
Circle of support	2,432	2,510
	6,686	2,510

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



5. EMPLOYEE COSTS

	31st March 2025	31st March 2024
	£	£
Wages and salaries	26,768	23,692
Social security costs	-	-
Defined contribution pension costs	1,417	1,185
	28,185	24,877

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2025 and 31 March 2024.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme. Contributions into the scheme during the period were £1,417 (2024 - £1,185).

6. OTHER EXPENSES

	31st March 2025	31st March 2024
	£	£
Education supplies	1,372	1,684
Insurance	474	203
Workshops & volunteers	-	62
Bank charges	60	60
Other expenses	1,651	1,648
	3,557	3,657

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2024	5,860	3,583	9,443
Additions	660	-	660
As at 31 st March 2025	6,520	3,583	10,103
Accumulated Depreciation			
As at 1 st April 2024	5,860	3,420	9,280
Charge for the year	220	163	383
As at 31 st March 2025	6,080	3,583	9,663
Net Book Value at 31 st March 2024	-	163	163
Net Book Value at 31st March 2025	440	-	440

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2025 £	31st March 2024 £
Amounts owed from schools	1,402	731
Other debtors	-	1,600
	1,402	2,331

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2025 £	31st March 2024 £
Accrued expenses	1,480	1,375
Deferred income	3,003	4,104
	4,483	5,479

Deferred income comprises school income which has been received in advance of the school visit.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2025



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2023	-	112,302	112,302
Incoming resources	22,862	23,929	46,791
Resources expended	(22,862)	(26,867)	(49,729)
Transfers between funds	-	-	-
Total funds at 31st March 2024	-	109,364	109,364
Funds at 1 st April 2024	-	109,364	109,364
Incoming resources	22,862	29,482	52,344
Resources expended	(22,862)	(29,263)	(52,125)
Transfers between funds	-	-	-
Total funds at 31st March 2025	-	109,583	109,583

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2025	31st March 2024
	£	£
Net income/(expenditure) for the reporting period	219	(2,938)
Adjustments for:		
Depreciation on fixed assets	383	1,195
Decrease / (increase) in debtors	929	(855)
Increase/(decrease) in creditors	(996)	(5,835)
Net cash provided by/ (used in) operating activities	535	(8,433)

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales - Charity number 1058369

Accounts

SOUTHWARK CATHEDRAL EDUCATION TRUST

Report and Financial Statements
For the Year Ended 31 March 2024

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TRUSTEES:	The Reverend Canon Wendy Robins The Very Reverend Dr Mark Oakley – <i>appointed January 2024</i> Mrs Linda Hutchinson Mrs Rosalind Cordner Mrs Helen Quintrell Professor Peter Toyne CBE – <i>resigned April 2024</i> Mr Amir Eden – <i>resigned June 2024</i> Mr Nicholas Chapman – <i>resigned January 2024</i> Mr Charles Edward Lord OBE – <i>appointed January 2024 / resigned November 2024</i>
REGISTERED ADDRESS:	Learning Centre Southwark Cathedral Montague Close London SE1 9DA
INDEPENDENT EXAMINER:	H Day BSc (Hons) FCA DChA Xeinaadin Chartered Accountants Nightingale House 46/48 East Street Epsom Surrey KT17 1HQ
BANKERS:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The CBF Church of England Funds 80 Cheapside London EC2V 6DZ
SOLICITORS:	Winckworth Sherwood, 35 Great Peter Street, Westminster, London SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



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The current Trustees are shown on page 2. The Very Reverend Dr Mark Oakley was appointed in January 2024. Mr Nicholas Chapman resigned in January 2024, Professor Peter Toyne CBE resigned in April 2024, Mr Amir Eden resigned in June 2024 and Mr Charles Edward Lord OBE was appointed in January 2024 and subsequently resigned in November 2024. All other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2024 or 2023.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 3,487 visitors (2023; 2,648).

Visitor Numbers	31ST MARCH 2024	31ST MARCH 2023
Primary	3,089	2,390
Secondary	349	240
Adults (INSET)	49	18
	<u>3,487</u>	<u>2,648</u>

MAIN ACHIEVEMENTS

This year has seen school visit numbers increase on the previous year despite some significant setbacks when the Learning Centre teaching space became unusable for several months due an issue with the ceiling. Our focus has continued to be on maintaining high-quality education session delivery at the Cathedral whilst simultaneously working on strategic development planning.

We successfully recruited two new volunteers to the team, one to join the existing learning facilitation team and the other to support administration with the aim of freeing up some of our Manager's time to be able to develop and expand our programme. We have been attracting new schools to the Cathedral including several schools with high levels of students facing social and economic disadvantage who were able to access free visits through a new bursary scheme.

Our school trails remain our core activity. On top of these we have continued to offer 'pop-up' family activities in the school holidays in partnerships with other local heritage providers. We have also continued to strengthen our relationship with the Southwark Diocesan Board of Education, partnering with them to support their teacher continuing professional development sessions for Early Career Teachers and teachers who are new to diocesan schools, as well as co-delivering their annual Journey to the Manger event for Year 2 students from across the diocese.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

OPERATIONAL REVIEW

The Education Officer (now called Learning Centre Manager) has continued in post for a second year on a part-time, permanent basis. Having reduced staffing levels during the pandemic, our work continues to be supported by a team of experienced volunteers. The Learning Centre Manager has had some success in recruiting new volunteers, but this continues to be a priority area for the next financial year.

Essential maintenance to the Learning Centre's dedicated classroom required a complete relocation of the centre to the newly vacated Cathedral shop space. The team managed this relocation process with minimal impact to core programme delivery. Visitor numbers were negatively impacted when some visits had to be cancelled and reimbursed because there was no teaching space for hands-on workshops during the large-scale exhibition 'Museum of the Moon' in October 2023.

Heritage education grant funding remains difficult to find but we have received a grant that had enabled the Learning Centre Manager to develop a bursary scheme and a second small grant to support core costs.

MOST POPULAR TRAILS

Exploring Christian Symbols, Religion in Roman Britain

MOST POPULAR WORKSHOPS

Candle-Making, Stained glass

VOLUNTEERS

The Learning Centre is supported by 12 active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

The Learning Centre allows students to engage with history and heritage at Southwark's stunning Cathedral, rich in art, architecture, symbolism and worship traditions which allows the charity to provide a learning experience well beyond the scope of most classrooms.

Although our activities were in high demand with schools during the year, unscheduled maintenance to our dedicated classroom space constrained visitor numbers and resulted in a small deficit.

We continue to be very grateful to all our funders, our Circle of Support and grant funders as well as our volunteers who help make the work of the Learning Centre possible.

The financial results for the year are set out in the 'Income Statement' on page 8 and show a deficit of £2,938 (2023; deficit of £1,593). Total funds at the end of the year amounts to £109,364 (2023: £112,302), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by the Charity SORP, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> • Exposure to physical and emotional danger • Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> • Safeguarding and Health & Safety policies • High educational standards enacted • Formal recruitment procedure • Attention paid to children with special needs • Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> • Educational quality decreases • Reduction in numbers of visits • Reputational damage for the Centre and the Cathedral • The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> • Formal recruitment procedures • Active line management • In service training • Regular reporting to Trustees • Regular feedback from schools • Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> • Loss of strategic direction • Lack of development • Relationship with Cathedral weakened • Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> • Regular Trustee meetings • Robust and clear reports to Trustees • Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders • Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> • Inability to sustain a full and exciting range of trails and workshops • Long term viability of the centre 	<ul style="list-style-type: none"> • Regular agenda item for Trustees • Financial reserves protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> • Errors in Financial Statements • Financial Fraud • Loss of confidence by funders 	<ul style="list-style-type: none"> • Regular reporting to Trustees • Dual control over all payments • Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

Wendy S Robins

The Reverend Canon Wendy Robins
Trustee

Date: 05/01/25

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2024 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'H. M. Day'.

H Day BSc (Hons) FCA DChA
Xeinaidin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 13/1/25

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2024



	Notes	31st March 2024			31st March 2023		
		Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
Incoming Resources							
Grants received	[3]	22,862	1,000	23,862	25,626	-	25,626
Donations	[4]	-	2,510	2,510	-	2,485	2,485
Gift Aid		-	291	291	-	329	329
Income from schools		-	15,189	15,189	-	12,392	12,392
Investment income		-	4,939	4,939	-	2,235	2,235
		22,862	23,929	46,791	25,626	17,441	43,067
Resources Expended							
Salaries and pension	[5]	2,862	22,015	24,877	5,626	13,394	19,020
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	1,195	1,195	-	1,596	1,596
Other expenses	[6]	-	3,657	3,657	-	4,044	4,044
		22,862	26,867	49,729	25,626	19,034	44,660
Net incoming / (outgoing) resources		-	(2,938)	(2,938)	-	(1,593)	(1,593)
Transfers between funds		-	-	-	(150)	150	-
Net movement in funds		-	(2,938)	(2,938)	(150)	(1,443)	(1,593)
Total funds brought forward		-	112,302	112,302	150	113,745	113,895
Total funds carried forward	[10]	-	109,364	109,364	-	112,302	112,302

SOUTHWARK CATHEDRAL EDUCATION TRUST



BALANCE SHEET – As At 31ST MARCH 2024

	Notes	31st March 2024 £	31st March 2023 £
Non-Current Assets			
Tangible Fixed Assets	[7]	163	1,358
Current Assets			
Debtors: amounts falling due within one year	[8]	2,331	1,476
Cash at bank and in hand		112,349	120,782
		114,680	122,258
Current Liabilities			
Creditors: amounts falling due within one year	[9]	5,479	11,314
		5,479	11,314
Net Current Assets		109,201	110,944
Net Assets		109,364	112,302
Representing:			
Unrestricted funds	[10]	109,364	112,302
Restricted funds		-	-
Total Charity Funds		109,364	112,302

The financial statements were approved by the Board of Trustees on 8 January 2025 and were signed on its behalf by:

Wendy S Robins
The Reverend Canon Wendy Robins
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2024



	Notes	31st March 2024 £	31st March 2023 £
<hr/>			
Cash flows from operating activities			
Cash generated from operations	[11]	(8,433)	6,948
Cash flows from investing activities			
Purchases of Fixed Assets		-	(484)
<hr/>			
Net change in cash and cash equivalents in the reporting period		(8,433)	6,464
<hr/>			
Cash and cash equivalents at the beginning of the year		120,782	114,318
<hr/>			
Cash and cash equivalents at the end of the reporting period		112,349	120,782
<hr/>			

SOUTHWARK CATHEDRAL EDUCATION TRUST



NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2024

1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2024



3. GRANTS RECEIVED

RESTRICTED FUNDS

	31st March 2024	31st March 2023
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Cathedral Partnership (Southwark Cathedral)	-	5,625
St Olave's and St Saviour's Schools Foundation	2,862	-
	<u>22,862</u>	<u>25,625</u>

During the year the charity recorded a donation of £20,000 (2023 - £20,000), from Southwark Cathedral to represent the donation of rental space occupied by the Learning Centre. The Very Reverend Dr Mark Oakley, The Reverend Canon Wendy Robins and Mrs Linda Hutchinson are Trustees of both Southwark Cathedral Education Trust and Southwark Cathedral. The grant from St Olave's and St Saviour's Schools Foundation of £2,862 (2023: nil) covers the cost of providing free activities for disadvantaged Southwark schools (defined as those schools where thirty five percent or more of the pupils of that school are eligible for pupil premium).

UNRESTRICTED FUNDS

	31st March 2024	31st March 2023
	£	£
Unrestricted Funds - Grants		
Worshipful Company of Launderers	1,000	-
	<u>1,000</u>	<u>-</u>

In 2024 The Worshipful Company of Launderers provided an unrestricted grant of £1,000 in support of the Learning Centre's work with young people 2024 (2023: no unrestricted grants were received).

4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2024	31st March 2023
	£	£
Unrestricted Funds		
Circle of support	2,510	2,485
	<u>2,510</u>	<u>2,485</u>

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2024



5. EMPLOYEE COSTS

	31st March 2024	31st March 2023
	£	£
Wages and salaries	23,692	18,158
Social security costs	-	-
Defined contribution pension costs	1,185	862
	24,877	19,020

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2024 and 31 March 2023.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme. Contributions into the scheme during the period were £1,185 (2023 - £862).

6. OTHER EXPENSES

	31st March 2024	31st March 2023
	£	£
Education supplies	1,684	2,040
Insurance	203	168
Workshops & volunteers	62	-
Bank charges	60	72
Other expenses	1,648	1,764
	3,657	4,044

Governance costs of £1,395 are included in Other expenses.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2024



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2023	5,860	3,583	9,443
Additions	-	-	-
As at 31 st March 2024	5,860	3,583	9,443
Accumulated Depreciation			
As at 1 st April 2023	5,860	2,225	8,085
Charge for the year	-	1,195	1,195
As at 31 st March 2024	5,860	3,420	9,280
Net Book Value at 31 st March 2023	-	1,358	1,358
Net Book Value at 31st March 2024	-	163	163

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2024 £	31st March 2023 £
Amounts owed from schools	731	248
Other debtors	1,600	1,228
	2,331	1,476

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2024 £	31st March 2023 £
Accrued expenses	1,375	3,348
Deferred income	4,104	3,606
Other Creditors	-	4,360
	5,479	11,314

Deferred income comprises school income which has been received in advance of the school visit.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2024



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2022	150	113,745	113,895
Incoming resources	25,626	17,441	43,067
Resources expended	(25,626)	(19,034)	(44,660)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2023	-	112,302	112,302
Funds at 1 st April 2023	-	112,302	112,302
Incoming resources	22,862	23,929	46,791
Resources expended	(22,862)	(26,867)	(49,729)
Transfers between funds	-	-	-
Total funds at 31 st March 2024	-	109,364	109,364

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2024	31st March 2023
	£	£
Net income/(expenditure) for the reporting period	(2,938)	(1,593)
Adjustments for:		
Depreciation on fixed assets	1,195	1,596
Decrease / (increase) in debtors	(855)	315
Increase/(decrease) in creditors	(5,835)	6,630
Net cash provided by/ (used in) operating activities	(8,433)	6,948

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales - Charity number 1058369

Accounts

SOUTHWARK CATHEDRAL EDUCATION TRUST

Report and Financial Statements
For the Year Ended 31 March 2023

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

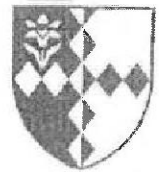
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SOUTHWARK CATHEDRAL EDUCATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS



CHARITY REGISTRATION NUMBER: 1058369

TRUSTEES: The Very Reverend Andrew Nunn – retired July 2023
Professor Peter Toyne CBE
Mrs Linda Hutchinson
Mr Amir Eden
Mrs Helen Quintrell
Mr Nicholas Chapman
The Reverend Canon Wendy Robins
Mrs Rosalind Cordner

REGISTERED ADDRESS: Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

INDEPENDENT EXAMINER: Tudor John Ltd
Chartered Accountants
Nightingale House
46/48 East Street
Epsom
Surrey
KT17 1HQ

BANKERS: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

SOLICITORS: Winckworth Sherwood,
35 Great Peter Street, Westminster,
London
SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



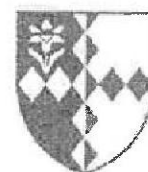
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees present their Annual Report and financial statements for the year ended 31st March 2023.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the "charity", operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity's management and administration.

TRUSTEES

The current trustees are shown on page 2. The Very Reverend Andrew Nunn retired on 3rd July 2023, all other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2023 or 2022.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 2,648 visitors (2022: 1,590).

Visitor Numbers	31ST MARCH 2023	31ST MARCH 2022
Primary	2,390	1,461
Secondary	240	101
Adults (INSET)	18	28
	2,648	1,590

MAIN ACHIEVEMENTS

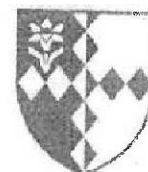
This year has seen school visit numbers continue to slowly increase post-pandemic. We are still in a period of rebuilding after the significant challenges of covid-19. Our focus has been on maintaining high-quality education session delivery at the Cathedral whilst simultaneously working on strategic development planning.

Our school visit programme has been running successfully throughout the year with our Education Officer and volunteering team delivering our regular interactive workshops as well as special seasonal activities. Our annual Journey to the Manger event returned to our programme which saw over one hundred and seventy primary school children at the Cathedral in a single day. We also offered Easter interactive workshops that were well-received and will be repeated next Easter. Our Romans trail has been redeveloped with new interactive elements and we have developed some new hands-on activities to enhance our Early Years offer.

In the final quarter of the financial year, with our new Education Officer in post, we have started to develop some partnerships with other local heritage providers – The Old Operating Theatre and The Southwark Heritage Centre – with whom we are developing and delivering a new family learning offer for families during the holiday periods. We have also started planning with the Worshipful Company of Glaziers to build on the success of last year's collaborative secondary programme on Modern Day Slavery to deliver a second project on a similar vein on the theme of serious youth violence, early intervention and trauma-informed forgiveness work.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



OPERATIONAL REVIEW

As schools have started to return for visits post-pandemic, the Learning Centre has been able to again appoint a permanent Education Officer. This role was first taken on by our fixed-term Learning Coordinator who has now left for another opportunity, and we have appointed a new person in role who started in January 2023. Our Education Officer is employed part-time and is responsible for both the administration and delivery of our work now that we no longer employ an administrative assistant. This means that we are building operations post-pandemic with reduced staff hours with a focus on high-quality provision and partnership work.

Our work continues to be supported by a team of experienced volunteers. Post-pandemic this team has significantly reduced in number. Recruiting new volunteers is a priority area for the next financial year.

Heritage education grant funding is increasingly hard to find in the current economic landscape, but we continue to seek and apply for grants to supplement income from school visits and individual donations.

MOST POPULAR TRAILS

Exploring Christian Symbols, Religion in Roman Britain

MOST POPULAR WORKSHOPS

Clay Tile Making, Candle-Making

VOLUNTEERS

The Learning Centre is supported by ten active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

During the year schools started to gradually return to Southwark's stunning Cathedral, rich in history, art, architecture, symbolism and worship traditions which allows the charity to provide a learning experience well beyond the scope of most classrooms. As a consequence visitor income slowly increased as a more normal operating environment together with some much needed stability began to emerge after the very difficult years of pandemic disruption.

The increased visitor numbers together with the ongoing support of our other funders and carefully managed costs have meant the charity recorded only a small deficit for the year. The financial results for the year are set out in the 'Income Statement' on page 8 and show a deficit of £1,593 (2022: surplus of £5,291). Total funds at the end of the year amounts to £112,302 (2022: £113,895), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by the Charity SORP, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> • Exposure to physical and emotional danger • Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> • Safeguarding and Health & Safety policies • High educational standards enacted • Formal recruitment procedure • Attention paid to children with special needs • Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> • Educational quality decreases • Reduction in numbers of visits • Reputational damage for the Centre and the Cathedral • The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> • Formal recruitment procedures • Active line management • In service training • Regular reporting to Trustees • Regular feedback from schools • Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> • Loss of strategic direction • Lack of development • Relationship with Cathedral weakened • Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> • Regular Trustee meetings • Robust and clear reports to Trustees • Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders • Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> • Inability to sustain a full and exciting range of trails and workshops • Long term viability of the centre 	<ul style="list-style-type: none"> • Regular agenda item for Trustees • Financial reserves protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> • Errors in Financial Statements • Financial Fraud • Loss of confidence by funders 	<ul style="list-style-type: none"> • Regular reporting to Trustees • Experienced and qualified Treasurer • Dual control over all payments • Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

Wendy Robins

The Reverend Canon Wendy Robins
Trustee

Date: 12/12/23

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2023 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day

H Day BSc (Hons) FCA DChA
Tudor John Ltd
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 15th December 2023

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2023



	Notes	31st March 2023			31st March 2022		
		Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
Incoming Resources							
Grants received	[3]	25,626	-	25,626	31,825	7,200	39,025
Donations	[4]	-	2,485	2,485	-	6,425	6,425
Gift Aid		-	329	329	-	1,382	1,382
Income from schools		-	12,392	12,392	-	5,658	5,658
Investment income		-	2,235	2,235	-	52	52
		25,626	17,441	43,067	31,825	20,717	52,542
Resources Expended							
Salaries and pension	[5]	5,626	13,394	19,020	11,825	11,256	23,081
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	1,596	1,596	-	1,437	1,437
Other expenses	[6]	-	4,044	4,044	-	2,733	2,733
		25,626	19,034	44,660	31,825	15,426	47,251
Net incoming / (outgoing) resources		-	(1,593)	(1,593)	0	5,291	5,291
Transfers between funds	[10]	(150)	150	-	(150)	150	-
Net movement in funds		(150)	(1,443)	(1,593)	(150)	5,441	5,291
Total funds brought forward		150	113,745	113,895	300	108,304	108,604
Total funds carried forward		-	112,302	112,302	150	113,745	113,895

SOUTHWARK CATHEDRAL EDUCATION TRUST



BALANCE SHEET – AS AT 31ST MARCH 2023

	Notes	31st March 2023 £	31st March 2022 £
Non-Current Assets			
Tangible Fixed Assets	[7]	1,358	2,470
Current Assets			
Debtors: amounts falling due within one year	[8]	1,476	1,791
Cash at bank and in hand		120,782	114,318
		122,258	116,109
Current Liabilities			
Creditors: amounts falling due within one year	[9]	11,314	4,684
		11,314	4,684
Net Current Assets		110,944	111,425
Net Assets		112,302	113,895
Representing:			
Unrestricted funds	[10]	112,302	113,745
Restricted funds		-	150
Total Charity Funds		112,302	113,895

The financial statements were approved by the Board of Trustees on ^{14th} November 2023 and were signed on its behalf by:

The Reverend Canon Wendy Robins
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2023



	Notes	31st March 2023 £	31st March 2022 £
Cash flows from operating activities			
Cash generated from operations	[11]	6,948	8,666
Cash flows from investing activities			
Purchases of Fixed Assets		(484)	(3,099)
Net change in cash and cash equivalents in the reporting period			
		6,464	5,567
Cash and cash equivalents at the beginning of the year			
		114,318	108,751
Cash and cash equivalents at the end of the reporting period			
		120,782	114,318

SOUTHWARK CATHEDRAL EDUCATION TRUST



NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023

1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



3. GRANTS RECEIVED

RESTRICTED FUNDS

	31st March 2023	31st March 2022
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Coronavirus Job Retention Scheme	-	6,200
Cathedral Partnership (Southwark Cathedral)	5,626	5,625
	25,626	31,825

During the year the charity recorded a donation of £20,000 (2022 - £20,000), from Southwark Cathedral to represent the donation of rental space occupied by the Education Centre. In addition the charity received a cash grant of £5,626 from Southwark Cathedral (2022 £5,625) to fund the Education Officer's contribution in support of the Cathedral's broader mission with families and children.

The Very Reverend Andrew Nunn, a trustee of the charity during the year, also served as Dean of Southwark Cathedral until his retirement on 3rd July 2023. Southwark Cathedral was registered as a charity in November 2022 and The Very Reverend Andrew Nunn (up until his retirement), Mrs Linda Hutchinson and The Reverend Canon Wendy Robins are Trustees of both Southwark Cathedral Education Trust and Southwark Cathedral.

UNRESTRICTED FUNDS

	31st March 2023	31st March 2022
	£	£
Unrestricted Funds - Grants		
Hamilton Rees Trust Grant	-	6,200
Worshipful Company of Launderers	-	1,000
	-	7,200

There were no unrestricted grants received in 2023 (2022: £7,200).

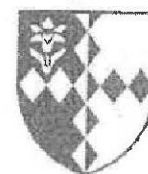
4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2023	31st March 2022
	£	£
Unrestricted Funds		
Circle Of Support	2,485	2,425
Donations	-	4,000
	2,485	6,425

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



5. EMPLOYEE COSTS

	31st March 2023	31st March 2022
	£	£
Wages and salaries	18,158	21,915
Social security costs	-	-
Defined contribution pension costs	862	1,166
	19,020	23,081

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2023 and 31 March 2022.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme. Contributions into the scheme during the period were £862 (2022 - £1,166).

6. OTHER EXPENSES

	31st March 2023	31st March 2022
	£	£
Education supplies	2,040	1,002
Insurance	168	140
Workshops & volunteers	-	-
Bank charges	72	96
Other expenses	1,764	1,495
	4,044	2,733

Governance costs of £1,260 are included in Other expenses.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2022	5,860	3,099	8,959
Additions	-	484	484
As a 31 st March 2023	5,860	3,583	9,443
Accumulated Depreciation			
As at 1 st April 2022	5,456	1,033	6,489
Charge for the year	404	1,192	1,596
As at 31 st March 2023	5,860	2,225	8,085
Net Book Value at 31 st March 2022	404	2,066	2,470
Net Book Value at 31st March 2023	-	1,358	1,358

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2023 £	31st March 2022 £
Amounts owed from schools	248	409
Other debtors	1,228	1,382
	1,476	1,791

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2023 £	31st March 2022 £
Accrued expenses	3,348	1,300
Deferred income	3,806	3,384
Other Creditors	4,360	-
	11,314	4,684

Deferred income comprises school income which has been received in advance of the school visit. Other Creditors includes an amount received in error and returned after year end.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2023



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2021	300	108,304	108,604
Incoming resources	31,825	20,717	52,542
Resources expended	(31,825)	(15,426)	(47,251)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2022	150	113,745	113,895
Funds at 1 st April 2022	150	113,745	113,895
Incoming resources	25,626	17,441	43,067
Resources expended	(25,626)	(19,034)	(44,660)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2023	-	112,302	112,302

The transfer between funds of £150 relates to a Grant from the Worshipful Company of Launderers being utilised over four years to correspond with the useful economic life of the fixed assets purchased with the grant.

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2023	31st March 2022
	£	£
Net income/(expenditure) for the reporting period	(1,593)	5,291
Adjustments for:		
Depreciation on fixed assets	1,596	1,437
Decrease / (increase) in debtors	315	358
Increase/(decrease) in creditors	6,630	1,580
Net cash provided by/ (used in) operating activities	6,948	8,666

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales - Charity number 1058369

Accounts

SOUTHWARK CATHEDRAL EDUCATION TRUST

Report and Financial Statements
For the Year Ended 31 March 2022

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

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SOUTHWARK CATHEDRAL EDUCATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS



CHARITY REGISTRATION NUMBER:	1058369
TRUSTEES:	The Very Reverend Andrew Nunn Professor Peter Toyne CBE Mrs Linda Hutchinson Mr Amir Eden Mrs Helen Quintrell Mr Nicholas Chapman The Reverend Canon Wendy Robins Mrs Rosalind Cordner – appointed 1 st July 2021
REGISTERED ADDRESS:	Learning Centre Southwark Cathedral Montague Close London SE1 9DA
INDEPENDENT EXAMINER:	Tudor John Ltd Chartered Accountants Nightingale House 46/48 East Street Epsom Surrey KT17 1HQ
BANKERS:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The CBF Church of England Funds 80 Cheapside London EC2V 6DZ
SOLICITORS:	Winckworth Sherwood, 35 Great Peter Street, Westminster, London SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees present their Annual Report and financial statements for the year ended 31st March 2022.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the “charity”, operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity’s management and administration.

TRUSTEES

The current trustees are shown on page 2. Mrs Rosalind Cordner was appointed on 1st July 2021 all other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the charity in 2022 or 2021.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the charity are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 1,590 visitors (2021; nil).

Visitor Numbers	31 ST MARCH 2022	31 ST MARCH 2021
Primary	1,461	-
Secondary	101	-
Adults (INSET)	28	-
	1,590	-

MAIN ACHIEVEMENTS

The Learning Centre remained closed to in person visits due to Covid-19 for much of the financial year. It was only in autumn 2021 that our first school visits started to take place. As the pandemic subsided and uncertainty around visits began to reduce, we were encouraged to see a gradual and slow return of schools to the inspirational surroundings of Southwark Cathedral.

In December we officially opened our new dedicated classroom, the Susanna Barford room, fully equipped with a brand new interactive smart panel to bring our teaching to life.

We hope that with our new and refreshed facilities and with the worst of the pandemic over that we can return the Learning Centre to being a vibrant and engaging resource for schools.

OPERATIONAL REVIEW

During the year the Learning Centre said a sad farewell to the long serving Education Officer who left for a new opportunity. The charity has continued to operate with the appointment of a Learning Centre Coordinator and with the ongoing support of experienced volunteers.

The pandemic and the related lock downs had a significant adverse impact on the Learning Centre. With life now returning to normal, the support of our wonderful volunteers and of our generous funders we are cautiously optimistic that we can rebuild our curriculum-linked trails, workshops and themed days for children and young adults and provide exciting and engaging experiences for the schools who visit us.

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



MOST POPULAR TRAILS

Exploring Christian Symbols, God's World.

MOST POPULAR WORKSHOPS

Clay Tile Making, Stained Glass Window Making.

VOLUNTEERS

The Learning Centre is supported by ten active volunteers. The volunteers are vital to our work. They bring a wealth of experience to the trails and workshops which they support.

FINANCIAL REVIEW

Covid-19 restrictions continued to have a significant impact in the Learning Centre during the year ended 31st March 2022.

During the year the charity started once again to welcome young people to Southwark Cathedral. School visitor numbers were low in the year ended 31st March 2022 but are gradually starting to grow.

The Coronavirus Job Retention Scheme (CJRS) mitigated some of the adverse financial pressures of the crisis. Generous one-off grants and donations from funders, together with careful cost management has helped the Learning Centre to return a small surplus.

The financial results for the year are set out in the 'Income Statement' on page 8 and show a surplus of £5,291 (2021; deficit of £20,603). Total funds at the end of the year amounts to £113,895 (2021: £108,604), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by SORP 2015, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> Exposure to physical and emotional danger Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> Safeguarding and Health & Safety policies High educational standards enacted Formal recruitment procedure Attention paid to children with special needs Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> Educational quality decreases Reduction in numbers of visits Reputational damage for the Centre and the Cathedral The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> Formal recruitment procedures Active line management In service training Regular reporting to Trustees Regular feedback from schools Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> Loss of strategic direction Lack of development Relationship with Cathedral weakened Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> Regular Trustee meetings Robust and clear reports to Trustees Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> Inability to sustain a full and exciting range of trails and workshops Long term viability of the centre 	<ul style="list-style-type: none"> Regular agenda item for Trustees Financial reserves policy to protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> Errors in Financial Statements Financial Fraud Loss of confidence by funders 	<ul style="list-style-type: none"> Regular reporting to Trustees Experienced and qualified Treasurer Dual control over all payments Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

The Very Reverend Andrew Nunn
Trustee

Date: 1st November 2022

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2022 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day BSc (Hons) FCA DChA
Tudor John Ltd
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 9/1/2022

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2022



	Notes	31st March 2022			31st March 2021		
		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£	£	£	£
Incoming Resources							
Grants received	[3]	31,825	7,200	39,025	36,629	-	36,629
Donations	[4]	-	6,425	6,425	-	4,540	4,540
Gift Aid		-	1,382	1,382	-	1,081	1,081
Income from schools		-	5,658	5,658	-	-	-
Investment income		-	52	52	-	503	503
		31,825	20,717	52,542	36,629	6,124	42,753
Resources Expended							
Salaries and pension	[5]	11,825	11,256	23,081	16,629	22,060	38,689
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	1,437	1,437	-	404	404
Other expenses	[6]		2,733	2,733	2,264	1,999	4,263
		31,825	15,426	47,251	38,893	24,463	63,356
Net incoming / (outgoing) resources		0	5,291	5,291	(2,264)	(18,339)	(20,603)
Transfers between funds	[10]	(150)	150	-	(150)	150	-
Net movement in funds		(150)	5,441	5,291	(2,414)	(18,189)	(20,603)
Total funds brought forward		300	108,304	108,604	2,714	126,493	129,207
Total funds carried forward		150	113,745	113,895	300	108,304	108,604

SOUTHWARK CATHEDRAL EDUCATION TRUST



BALANCE SHEET – As At 31ST MARCH 2022

	Notes	31st March 2022 £	31st March 2021 £
Non-Current Assets			
Tangible Fixed Assets	[7]	2,470	808
Current Assets			
Debtors: amounts falling due within one year	[8]	1,791	2,149
Cash at bank and in hand		114,318	108,751
		116,109	110,900
Current Liabilities			
Creditors: amounts falling due within one year	[9]	4,684	3,104
		4,684	3,104
Net Current Assets		111,425	107,796
Net Assets		113,895	108,604
Representing:			
Unrestricted funds	[10]	113,745	108,304
Restricted funds	[10]	150	300
Total Charity Funds		113,895	108,604

The financial statements were approved by the Board of Trustees on 1st November 2022 and were signed on its behalf by:



The Very Reverend Andrew Nunn
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST

CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2022



	Notes	31st March 2022 £	31st March 2021 £
Cash flows from operating activities			
Cash generated from operations	[11]	8,666	(33,577)
Cash flows from investing activities			
Purchases of Fixed Assets		(3,099)	0
Net change in cash and cash equivalents in the reporting period		5,567	(33,577)
Cash and cash equivalents at the beginning of the year		108,751	142,328
Cash and cash equivalents at the end of the reporting period		114,318	108,751

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2022



1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets above £500 are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
Computers and software	33%

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2022



3. GRANTS RECEIVED

	31st March 2022	31st March 2021
	£	£
Restricted Funds - Grants		
Southwark Cathedral	20,000	20,000
Coronavirus Job Retention Scheme	6,200	8,533
Cathedral Partnership (Southwark Cathedral)	5,625	8,096
	31,825	36,629

RESTRICTED FUNDS

During the year the charity received a donation of £20,000 (2021 - £20,000), from Southwark Cathedral which represents the donation of rental space occupied by the Education Centre. In addition the charity received a grant of £5,625 from Southwark Cathedral (2021 £8,096) to fund the Education Officer and Administrator's contribution in support of the Cathedral's broader mission with families and children. The Very Reverend Andrew Nunn, a trustee of the charity, is also the Dean of Southwark Cathedral. The amount received from the Coronavirus Job Retention Scheme grant is with respect furloughed staff during the pandemic.

	31st March 2022	31st March 2021
	£	£
Unrestricted Funds - Grants		
Hamilton Rees Trust Grant	6,200	-
Worshipful Company of Launderers	1,000	-
	7,200	-

UNRESTRICTED FUNDS

The Hamilton Rees Trust and Worshipful Company made grants without any specific restrictions (2021: nil).

4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding. The Donation was made by Professor Peter Toyne a trustee of the charity.

	31st March 2022	31st March 2021
	£	£
Unrestricted Funds		
Circle Of Support	2,425	4,540
Donations	4,000	-
	6,425	4,540

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2022



5. EMPLOYEE COSTS

	31st March 2022	31st March 2021
	£	£
Wages and salaries	21,915	37,019
Social security costs	-	-
Defined contribution pension costs	1,166	1,670
	23,081	38,689

No employee has received total employee benefits of more than £60,000. The number of employees per month was one.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2022 and 31 March 2021.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme which. Contributions into the scheme during the period were £1,166 (2021 - £1,671).

6. OTHER EXPENSES

	31st March 2022	31st March 2021
	£	£
Education supplies	1,002	63
Insurance	140	140
Workshops & volunteers	-	-
Bank charges	96	69
Repayment of Resource Exchange grant	-	2,264
Other expenses	1,495	1,727
	2,733	4,263

Governance costs of £1,300 are included in Other expenses.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2022



7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computers & Software £	Total £
Cost			
As at 1 st April 2021	5,860	-	5,860
Additions	-	3,099	3,099
As at 31 st March 2022	5,860	3,099	8,959
Accumulated Depreciation			
As at 1 st April 2021	5,052	-	5,052
Charge for the year	404	1,033	1,437
As at 31 st March 2022	5,456	1,033	6,489
Net Book Value at 31 st March 2021	808	-	808
Net Book Value at 31st March 2022	404	2,066	2,470

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2022 £	31st March 2021 £
Amounts owed from schools	409	-
Other debtors	1,382	2,149
	1,791	2,149

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2022 £	31st March 2021 £
Accrued expenses	1,300	1,260
Deferred income	3,384	1,844
	4,684	3,104

Deferred income comprises school income which has been received in advance.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2022



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2020	2,714	126,493	129,207
Incoming resources	36,629	6,124	42,753
Resources expended	(38,893)	(24,463)	(63,356)
Transfers between funds	(150)	150	0
Total funds at 31 st March 2021	300	108,304	108,604
Funds at 1 st April 2021	300	108,304	108,604
Incoming resources	31,825	20,717	52,542
Resources expended	(31,825)	(15,426)	(47,251)
Transfers between funds	(150)	150	-
Total funds at 31 st March 2022	150	113,745	113,895

The transfer between funds of £150 relates to a Grant from the Worshipful Company of Launderers being utilised over four years to correspond with the useful economic life of the fixed assets purchased with the grant.

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

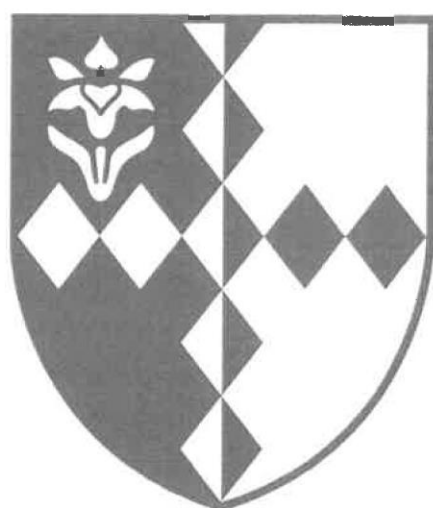
	31st March 2022	31st March 2021
	£	£
Net income/(expenditure) for the reporting period	5,291	(20,603)
Adjustments for:		
Depreciation on fixed assets	1,437	404
Decrease / (increase) in debtors	358	(743)
Increase/(decrease) in creditors	1,580	(12,635)
Net cash provided by/ (used in) operating activities	8,666	(33,577)

THE SOUTHWARK CATHEDRAL EDUCATION TRUST

England & Wales - Charity number 1058369

Accounts

SOUTHWARK CATHEDRAL EDUCATION TRUST



Report and Financial Statements
For the Year Ended 31 March 2021

Charity number 1058369

SOUTHWARK CATHEDRAL EDUCATION TRUST

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SOUTHWARK CATHEDRAL EDUCATION TRUST



REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER: 1058369

TRUSTEES:

The Very Reverend Andrew Nunn	
Mr Colin Powell	<i>Resigned 31 Jul 2020</i>
Professor Peter Toyne CBE	
The Reverend Canon Dr Amanda Ford	<i>Resigned 31 Jul 2020</i>
Mrs Linda Hutchinson	
Mr Amir Eden	
Mrs Helen Quintrell	
Mr Nicholas Chapman	
The Reverend Canon Wendy Robbins	<i>Appointed 30 Sep 2020</i>

REGISTERED ADDRESS:

Learning Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

INDEPENDENT EXAMINER:

Tudor John Ltd
Chartered Accountants
Nightingale House
46/48 East Street
Epsom
Surrey
KT17 1HQ

BANKERS:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

SOLICITORS:

Winckworth Sherwood,
35 Great Peter Street, Westminster,
London
SW1P 3LR

SOUTHWARK CATHEDRAL EDUCATION TRUST

ANNUAL REPORT OF THE TRUSTEES



The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

The Trustees present their Annual Report and financial statements for the year ended 31st March 2021.

OBJECTIVES AND ACTIVITIES

Southwark Cathedral Education Trust, the "Trust", operates a Learning Centre which aims to provide opportunities for children, families and adults to learn about the Christian faith in ways which stimulate curiosity, awe and wonder in the unique setting of Southwark Cathedral. The centre provides curriculum-linked trails, workshops and themed days for children and young adults with the aim to educate in an exciting, engaging and experiential way. The Trustees have had regard to the Charity Commission Guidance on delivering public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is controlled by its constitution and represents an unincorporated charity. Trustees are appointed in accordance with the constitution to have independent control, and legal responsibility for, the charity's management and administration.

TRUSTEES

The current trustees are shown on page 2, Mr Colin Powell resigned on 31st July 2020, The Reverend Canon Dr Amanda Ford resigned on 31st July 2020 and The Reverend Canon Wendy Robins was appointed in September 2020; all other Trustees served throughout the period.

The Trustees give their time freely and receive no remuneration or other financial benefits. No Trustee had any beneficial interest in the Trust in 2021 or 2020.

ACHIEVEMENTS AND PERFORMANCE

PRINCIPAL ACTIVITIES

The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource. During the year, the Learning Centre worked with 0 visitors (2020; 6,356). This was due to restrictions during the coronavirus pandemic.

Visitor Numbers	31ST MARCH 2021	31ST MARCH 2020
Primary	-	5,308
Secondary	-	973
Adults (INSET)	-	75
	-	6,356

MAIN ACHIEVEMENTS

Although we have not worked with schools this year, we have continued to achieve our charitable objects through our wider work with children, young people and families. Working with the London Faith and Heritage Learning Network, a series of 'Healthy Half Term' videos was produced (one from each organisation; ours focused on the Cathedral's historic links with St Thomas' Hospital) to extend our reach to communities in London and beyond.

Within the Cathedral congregation, we have supported families via a blog and resource packs to enable them to worship and learn about aspects of faith together at home. When we have been able, we have also provided self-guided activities and a family service in the Cathedral.

We have also taken time to review our programme to ensure that it addresses our objectives and supports the RE curriculum (locally agreed syllabuses and the Diocesan RE syllabus).

As a member of the Diocesan Advisory Group for Ministry among Children and Young People, and the Borough of Southwark's Standing Advisory Committee for Religious Education (SACRE), the Education Officer has continued to contribute more widely to ministry among children and families as well as to RE in Southwark's schools.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

OPERATIONAL REVIEW

Sustained and continuing periods of lockdown and other restrictions as a result of the coronavirus pandemic have had a significant impact on the financial year ending March 31st 2021. The Centre's liquid reserves have sustained it through the year, along with the agreement with the Cathedral to finance some aspects of the Learning Centre's work.

The reserves remain strong, but the Trustees will need to continue to review the scope of the Learning Centre's work as the Board continues to secure a stable financial future for the Centre. Current plans include wider involvement in the Cathedral's learning programme, including learning among adults.

MOST POPULAR TRAILS

N/A

MOST POPULAR WORKSHOPS

N/A

VOLUNTEERS

We have maintained contact with our team of volunteers throughout the past year. However, they have been unable to be actively involved in the work of the Learning Centre. The volunteers are vital to our work, and we will need to look to rebuilding the team when school visits resume.

FINANCIAL REVIEW

Due to Covid-19 restrictions schools have been unable to visit Southwark Cathedral. This reduced school visit income in 2021 to nil (2020 £29,326) and had a significant impact on the finances of the charity. The Coronavirus Job Retention Scheme (CJRS) mitigated some of the adverse financial impact of the crisis, however notwithstanding this the Trustees still had to make the difficult decision to make a member of staff redundant during the year.

When Covid restrictions lift it is hoped that the charity's finances will slowly return to normal. The charity will once again be able to welcome and to inspire large numbers of young people with the rich history, art and architecture of Southwark Cathedral and to allow them to wonder in person, not remotely, at an ancient sacred space.

The financial results for the year are set out in the 'Income Statement' on page 8 and show a deficit of £20,603 (2020; deficit of £5,615). Total funds at the end of the year amounts to £108,604 (2020: £129,207), these funds are held for future use in the charity's activities and to ensure continuity.

SOUTHWARK CATHEDRAL EDUCATION TRUST



ANNUAL REPORT OF THE TRUSTEES

RISK POLICY

The Trustees have conducted a review of the major risks to which the Learning Centre is exposed, as required by SORP 2015, to ensure the effectiveness of its internal operational and financial control systems.

The table below identifies the five major risks, their possible impact on the Centre and the measures taken to minimize such risk.

RISK	IMPACT	MEASURES TO MINIMISE RISK
SAFEGUARDING CHILDREN, STAFF AND VOLUNTEERS	<ul style="list-style-type: none"> Exposure to physical and emotional danger Reputational damage to the Centre and the Cathedral 	<ul style="list-style-type: none"> Safeguarding and Health & Safety policies High educational standards enacted Formal recruitment procedure Attention paid to children with special needs Maintenance of resources and equipment
POOR PERFORMANCE BY PAID AND VOLUNTARY STAFF	<ul style="list-style-type: none"> Educational quality decreases Reduction in numbers of visits Reputational damage for the Centre and the Cathedral The Centre fails to uphold Cathedral / Christian values & ethos 	<ul style="list-style-type: none"> Formal recruitment procedures Active line management In service training Regular reporting to Management Committee Regular feedback from schools Occasional external inspection
POOR GOVERNANCE	<ul style="list-style-type: none"> Loss of strategic direction Lack of development Relationship with Cathedral weakened Staff and volunteers unmonitored and unmotivated 	<ul style="list-style-type: none"> Regular Trustee meetings Robust and clear reports to Trustees Regular reporting to other stakeholders, e.g. Cathedral Chapter and funders Trustees are experienced individuals with knowledge of education and/or of the Cathedral and its mission
INADEQUATE FUNDRAISING	<ul style="list-style-type: none"> Inability to sustain a full and exciting range of trails and workshops Long term viability of the centre 	<ul style="list-style-type: none"> Regular agenda item for Trustees Financial reserves policy to protect against short term deficits
FINANCIAL MISMANAGEMENT	<ul style="list-style-type: none"> Errors in Financial Statements Financial Fraud Loss of confidence by funders 	<ul style="list-style-type: none"> Regular reporting to Trustees Experienced and qualified Treasurer Dual control over all payments Annual Independent Examination

Approved by the Trustees and signed on their behalf by:

The Very Reverend Andrew Nunn
Trustee
Date: 27 September 2021

SOUTHWARK CATHEDRAL EDUCATION TRUST



INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2021 set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Day BSc (Hons) FCA DChA
Tudor John Ltd
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 3rd October 2021

SOUTHWARK CATHEDRAL EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES – FOR YEAR ENDED 31ST MARCH 2021



	Notes	31st March 2021			31st March 2020		
		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£	£	£	£
<i>Incoming Resources</i>							
Grants received	[3]	36,629	-	36,629	29,017		29,017
Donations	[4]	-	4,540	4,540		6,704	6,704
Gift Aid		-	1,081	1,081		1,406	1,406
Income from schools		-	-	-		29,325	29,325
Investment income		-	503	503		911	911
		36,629	6,124	42,753	29,017	38,346	67,363
<i>Resources Expended</i>							
Salaries and pension	[5]	16,629	22,060	38,689	10,542	35,500	46,042
Rent and services		20,000	-	20,000	20,000	-	20,000
Depreciation		-	404	404	-	404	404
Other expenses	[6]	2,264	1,999	4,263	157	6,375	6,532
		38,893	24,463	63,356	30,699	42,279	72,978
Net incoming / (outgoing) resources		(2,264)	(18,339)	(20,603)	(1,682)	(3,933)	(5,615)
Transfers between funds	[10]	(150)	150	-	(150)	150	-
Net movement in funds		(2,414)	(18,189)	(20,603)	(1,832)	(3,783)	(5,615)
Total funds brought forward		2,714	126,493	129,207	4,546	130,276	134,822
Total funds carried forward		300	108,304	108,604	2,714	126,493	129,207

SOUTHWARK CATHEDRAL EDUCATION TRUST



BALANCE SHEET – As At 31ST MARCH 2021

	Notes	31st March 2021 £	31st March 2020 £
Non-Current Assets			
Tangible Fixed Assets	[7]	808	1,212
Current Assets			
Debtors: amounts falling due within one year	[8]	2,149	1,406
Cash at bank and in hand		108,751	142,328
		110,900	143,734
Current Liabilities			
Creditors: amounts falling due within one year	[9]	3,104	15,739
		3,104	15,739
Net Current Assets		107,796	127,995
Net Assets		108,604	129,207
Representing:			
Unrestricted funds	[10]	108,304	126,493
Restricted funds	[10]	300	2,714
Total Charity Funds		108,604	129,207

The financial statements were approved by the Board of Trustees on 27 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Andrew Nunn'.

The Very Reverend Andrew Nunn
Trustee

SOUTHWARK CATHEDRAL EDUCATION TRUST



CASHFLOW STATEMENT – FOR YEAR ENDED 31ST MARCH 2021

	Notes	31st March 2021 £	31st March 2020 £
Cash flows from operating activities			
Cash generated from operations	[11]	(33,577)	7,106
Cash flows from investing activities			
Purchases of Fixed Assets		-	(1,616)
Net change in cash and cash equivalents in the reporting period		(33,577)	5,490
Cash and cash equivalents at the beginning of the year		142,328	136,838
Cash and cash equivalents at the end of the reporting period		108,751	142,328

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2021



1. GENERAL INFORMATION

The Southwark Cathedral Education Trust is a registered charity which operates the Southwark Cathedral Learning Centre. The charity is controlled by its governing document and constitutes an unincorporated charity. The principal activities of the Trust are to educate children and young adults by using the Cathedral as an educational resource.

The registered address of the charity is:

Education Centre
Southwark Cathedral
Montague Close
London
SE1 9DA

These financial statements have been prepared under the historical cost convention, and in accordance with the "Statement of Recommended Practice; Accounting and Reporting by Charities" SORP (FRS 102).

The financial statements have been prepared on the going concern basis and are presented in Sterling, the functional currency of the Trust, rounded to the nearest £1.

2. ACCOUNTING POLICIES

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted monies which the trustees have decided to set aside for a specific purpose or for use in a specific period.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible Assets above £500 are capitalised on the balance sheet as fixed assets. Fixed assets are stated in the accounts under the historical costs basis less accumulated depreciation. Depreciation is provided at the following annual rates;

Fixtures and fittings	25%
-----------------------	-----

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2021



3. GRANTS RECEIVED

	31st March 2021	31st March 2020
	£	£
Restricted Funds		
Southwark Cathedral	20,000	20,000
Coronavirus Job Retention Scheme	8,533	-
Cathedral Partnership (Southwark Cathedral)	8,096	4,917
SLCF & SDBF South London Church	-	3,500
The Worshipful Company of Launderers	-	600
	36,629	29,017

RESTRICTED FUNDS

During the year the charity received a donation of £20,000 (2020 - £20,000), from Southwark Cathedral which represents the donation of rental space occupied by the Education Centre. In addition the charity received a grant of £8,096 from Southwark Cathedral (2020 £4,917) to fund the Education Officer and Administrator's contribution in support of the Cathedral's broader mission with families and children. The Very Reverend Andrew Nunn, a trustee of the charity, is also the Dean of Southwark Cathedral. The amount received from the Coronavirus Job Retention Scheme grant is with respect furloughed staff during the pandemic.

UNRESTRICTED FUNDS

There were no grants received with respect to unrestricted funds in 2021 (2020: nil)

4. DONATIONS

Circle of support donations are from a group of people who value the advantages given by their own education to want to encourage the centre in its work, by making a commitment to help with our funding.

	31st March 2021	31st March 2020
	£	£
Unrestricted Funds		
Circle Of Support	4,540	6,065
Donations	-	639
	4,540	6,704

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2021



5. EMPLOYEE COSTS

	31st March 2021	31st March 2020
	£	£
Wages and salaries	37,018	43,391
Social security costs	-	605
Defined contribution pension costs	1,671	2,046
	38,689	46,042

No employee has received total employee benefits of more than £60,000. The number of employees per month was two until August, (the Education Officer and Education Administrator) and then reduced to one thereafter following the redundancy of the Education Administrator.

TRUSTEES REMUNERATION

No trustees received any remuneration or other benefits in respect of services rendered to the Trust or the years ended 31 March 2021 and 31 March 2020.

PENSION SCHEME

Southwark Cathedral Education Trust arrangements for the provision of pension benefits consists of a defined contribution scheme which. Contributions into the scheme during the period were £1,671 (2020 - £2,046).

6. OTHER EXPENSES

	31st March 2021	31st March 2020
	£	£
Education supplies	63	3,486
Insurance	140	140
Workshops & volunteers	-	345
Bank charges	69	100
Repayment of Resource Exchange grant	2,264	-
Other expenses	1,727	2,461
	4,263	6,532

Governance costs of £1,270 are included in Other expenses.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2021



7. TANGIBLE FIXED ASSETS

	FIXTURES AND FITTINGS £	TOTAL £
COST		
As at 1 st April 2020	5,860	5,860
Additions	-	-
As at 31 st March 2021	5,860	5,860
ACCUMULATED DEPRECIATION		
As at 1 st April 2020	4,648	4,648
Charge for the year	404	404
As at 31 st March 2021	5,052	5,052
Net Book Value at 31 st March 2020	1,212	1,212
Net Book Value at 31st March 2021	808	808

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2021 £	31st March 2020 £
Amounts owed from schools	-	-
Other debtors	2,149	1,406
	2,149	1,406

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st March 2021 £	31st March 2020 £
Accrued expenses	1,260	10,911
Deferred income	1,844	4,828
	3,104	15,739

Deferred income comprises school income which has been received in advance.

SOUTHWARK CATHEDRAL EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS – FOR YEAR ENDED 31ST MARCH 2021



10. ANALYSIS OF CHARITABLE FUNDS

	Restricted Funds	Unrestricted Funds	Total
		£	£
Funds at 1 st April 2019	4,546	130,276	134,822
Incoming resources	29,017	38,346	67,363
Resources expended	(30,699)	(42,279)	(72,978)
Transfers between funds	(150)	150	-
Total funds at 31st March 2020	2,714	126,493	129,207
Funds at 1 st April 2020	2,714	126,493	129,207
Incoming resources	36,629	6,124	42,753
Resources expended	(38,893)	(24,463)	(63,356)
Transfers between funds	(150)	150	-
Total funds at 31st March 2021	300	108,304	108,604

The transfer between funds of £150 relates the Grant from the Worshipful Company of Launderers being utilised over four years to correspond with the useful economic life of the fixed assets purchased with the grant.

11. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31st March 2021	31st March 2020
	£	£
Net income/(expenditure) for the reporting period	(20,603)	(5,615)
Adjustments for:		
Depreciation on fixed assets	404	404
Decrease / (increase) in debtors	(743)	1,489
Increase/(decrease) in creditors	(12,635)	10,828
Net cash provided by/ (used in) operating activities	(33,577)	7,106