

# Charitable Fund Annual Report and Accounts 2021-22



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# Foreword

The corporate trustee presents the charitable funds annual report together with the independently examined financial statements for the year ending 31 March 2022.

The annual report and accounts for the year ending 31 March 2022 have been prepared in accordance with Part 8 of the Charities Act 2011 and the Accounting and Reporting: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The annual report and accounts include all the linked charities for which Cornwall Partnership Foundation Trust Charitable Fund is the reporting charity.

The charitable funds are registered with the Charity Commission (number 1058366) in accordance with the Charities Act 2011.



# Introduction by the Chair

I am pleased to present the annual report and accounts for the Cornwall Partnership Foundation Trust Charitable Fund for the year ending 31 March 2022.

The charity is a complex organisation with 40 currently active funds, some of which are split into a range of sub-funds, reflecting the diversity of services that Cornwall Partnership NHS Foundation Trust provides. Spending plans are always under review to ensure that funds are active and are spent in accordance with their objectives and in conjunction with the strategic direction for the healthcare services that the corporate trustee provides.

The net assets of the charity are £1,434,454 (31 March 2021: £1,474,258) which is a net reduction of £39,804 from the previous year position. Incoming resources for 2021-22 were £96,334 (2020-21: £337,146) and are described in more detail later in this report.

Expenditure for the financial year 2021-22 has been £136,204 (2021-22: £257,983). This is described in more detail later in this report.

The charity has made a wide range of grants across the services provided by the Trust. Charitable funds have supported items such as trips to the beach, membership of Surfing England, fleeces for staff and garden furniture.

We should remember that the charitable fund is not the only charity supporting the NHS services of the Trust. Our community hospitals are supported by a network of League of Friends charities. These actively fund raise to provide grants to their local hospital for the purchase of medical equipment and a whole range of patient facilities. The help received by the Trust from League of Friends charities is hugely valuable.



A later section in this report provides more detail on the areas of support received from League of Friends charities across the county.

Spending plans are always under review to ensure that funds are active and are spent in accordance with their objectives and in conjunction with the strategic direction for the healthcare services that the corporate trustee provides.

At a time when so many people are struggling, we are grateful for the support of all donors to the charitable fund.

A handwritten signature in black ink that reads "Julie Stone". The signature is written in a cursive style with a long, sweeping underline.

Julie Stone  
Chair  
Charitable Fund Committee



# The Charitable Fund

The Cornwall Partnership Foundation Trust Charitable Fund (registration number 1058366) is the reporting charity for

- 1 unrestricted fund
- 17 designated funds
- 22 restricted funds
- 1 permanent endowment fund

The funds are currently active. These are all governed by a model declaration of Trust for an NHS Special Purpose Charity. The definitions of these different types of fund are as follows.

## Unrestricted funds

These are sometimes called general funds. These may be spent at the discretion of the Trustees on the charity objectives. Additionally, unrestricted funds may be designated at the discretion of the Trustees. Such monies are earmarked for a specific purpose, such as a named hospital ward, particular service or project. Designated funds can also be undesignated at the discretion of the Trustees.

## Restricted funds

Also known as special funds these can only be used in accordance with restrictions imposed when the funds are donated, granted or raised by the charity (such as for a particular hospital or the purchase or maintenance of equipment or facility).

## Endowment funds

Funds donated, usually as a result of a legacy, where the Trustees are not allowed to spend the capital element of the donation. The money is held permanently and invested to earn income that in turn can be spent.



# The Trustees

The Trustees are a corporate body (Cornwall Partnership NHS Foundation Trust) and consist of the members of the Board.

In the year ended 31 March 2022, the Board of Trustees are detailed below.

## Executive directors

- Matthew Patrick, Chief Executive (until October 2021)
- Debbie Richards, Chief Executive (appointed October 2021)
- Sally May, Director of Finance (until August 2021)
- Rich Lake, Interim Director of Finance (from July 2021 until January 2022)
- Adie Perry, Executive Director of Finance (appointed February 2022)
- Julie Dawson, Managing Director (until December 2021)
- Kim O'Keeffe, Chief Nursing Officer
- Adrienne Murphy, Director of Human Resources and Organisational Development
- Tamsyn Anderson, Chief Operating Officer (appointed December 2021, previously interim joint medical director)
- Adrian Flynn, Interim Medical Director
- Paul Cooper, Director of Performance (until September 2021)
- Caroline White, Executive Director of Corporate Affairs and Assurance

## Non executive directors

- Margaret Schwarz, Chair (from January 2022; acting Chair from November 2020)
- Adrian Davis, Non Executive Director
- David Harland, Non Executive Director
- Jane Abraham, Non Executive Director
- Nick Lewis, Non Executive Director
- Tracie North, Non Executive Director
- Julie Stone, Non Executive Director

In the year ended 31 March 2022, the Charitable Fund Committee consisted of the following:

- Julie Stone, Chair of the Charitable Funds Committee and Non-Executive Director
- Jane Abraham, Non-Executive Director
- Nick Lewis, Non-Executive Director
- Sally May, Director of Finance (until August 2021)
- Rich Lake, Deputy Director of Finance (Interim Director of Finance from July 2021 to January 2022)
- Adie Perry, Executive Director of Finance (from February 2022)

Representatives from the Cornwall League of Friends Association also attend but are non-voting members.

# Structure, administration and management

The corporate trustee fulfils its legal duty by ensuring that donations and grants received are added to the appropriate fund balance in accordance with the donor's wishes and that spending of funds is in accordance with the purpose for each fund.

Charitable fund expenditure can be for any charitable purpose relating to the NHS but in the case of the restricted funds, expenditure is limited to the specific service or location for which the fund was established. Some of the restricted funds also have special conditions imposed on them. There is 1 permanent endowment fund for which only the cumulative interest can be spent.

The detailed objects for each fund can be found on the Charity Commission website under the linked charities section of the Cornwall Partnership Foundation Trust charity details.

Non-executive members of the Trust Board are appointed by the Governors, and executive members of the Board are appointed by the Foundation Trust Board. Members of the Trust Board and the Charitable Fund Committee are not individual Trustees under Charity Law but act as agents on behalf of the corporate trustee.

The Board as corporate trustee has delegated overall management and responsibility of the charitable fund to the charitable fund committee.

The committee is required to:

- control, manage and monitor the use of the fund's resources
- provide support, guidance and encouragement for all income-raising activities, whilst managing and monitoring the receipt of all income
- ensure that best practice is followed in the conduct of all its affairs, and in the fulfilling of its legal responsibilities
- ensure that the investment policy approved by the Trust Board as corporate trustee is adhered to and that performance is continually reviewed, whilst being aware of ethical considerations
- keep the Trust Board fully informed on the activity, performance and risks of the charity

The accounting records and the day-to-day administration of the funds are managed by the Cornwall Partnership NHS Foundation Trust finance department.

# Risk management

As part of good governance, potential major risks to the charity have been identified and considered, and mitigations put in place. The Charitable Fund Committee has a policy of placing deposits only with specialist charity sector financial institutions or those that meet a strict criteria of risk ratings as assessed by the credit rating agencies. Currently these are the Charities Aid Foundation (CAF), CCLA Investment Management Ltd and the Nationwide Building Society. In addition, maximum use is made of the £85,000 covered under the Financial Services Compensation Scheme (FSCS) so that in the event of banking insolvency losses are minimised. The Trustees have taken a risk averse approach to investment. The risk management associated with this is covered in the section on investment policy.

All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund balances, income and expenditure statements are sent to fund holders on a monthly basis. The committee are presented with a statement of income and expenditure and fund balances at every committee meeting for assurance. The committee are also required to approve any expenditures over £1,500 relating to the Charitable Fund Committee.

The charity also has a comprehensive set of management guidelines. These are reviewed on an annual basis and empower fund holders to better understand public benefit and to be able to use their funds effectively.

# Partnership working and networks

The beneficiaries of the charity are the inpatient and community-based service users of Cornwall Partnership NHS Foundation Trust.

Cornwall Partnership NHS Foundation Trust is a related party by virtue of being the corporate trustee of the charity. By working in partnership with the Cornwall Partnership NHS Foundation Trust Charitable Funds are used for the public benefit.

The charitable fund has a close working relationship with the League of Friends and we are hugely grateful for all the work that they do in supporting the patients and staff at the Trust's hospitals and community services.

# Registered address

The registered address of the charity is Cornwall Partnership Foundation Trust Charitable Fund, Finance Department, Suite 8, Carew House, Beacon Technology Park, Dunmere Road, Bodmin, PL31 2QN.



# Bankers

Banking facilities are provided by Lloyds Bank Plc.

## Independent examiners

The Charities Annual Report and Accounts are independently examined by ASW Assurance, Whitefriars (Level 3), Lewins Mead, Bristol, BS1 2NT.

## The funds

The charity currently holds a range of different funds to support our hospitals and services. These are grouped into 1 unrestricted fund, 17 designated funds, 22 restricted funds, and one permanent endowment fund. A list of funds is as follows.

Name of fund	Unrestricted or designated	Restricted	Permanent endowment
General fund	•		
ACS research training and development	•		
CC&D community services	•		
COVID-19 appeal	•		
Early intervention: social inclusion	•		
Eating disorder service	•		
Help improve personal potential opportunities	•		
Learning disabilities development fund	•		
Learning disability advisory group	•		
Mental health general funds (2 funds)	•		
NHS Charities Together (2 funds)	•		
Richmond House	•		
Special parenting fund	•		
St Mary's Community Hospital	•		
Trevillis fund	•		
Volunteers in Partnership	•		
Bodmin Community Hospital general		•	
Bodmin Community Hospital mental health		•	
Bolitho House		•	
Camborne Redruth Community Hospital		•	
Children's services		•	
Cornwall community teams		•	
Day centres		•	
Dementia inpatients fund		•	
Edward Hain Community Hospital		•	
Falmouth Community Hospital		•	
Fowey Community Hospital		•	
Helston Community Hospital		•	

Name of fund	Unrestricted or designated	Restricted	Permanent endowment
Launceston Community Hospital		•	
Liskeard Community Hospital		•	
Longreach House		•	
Newquay Community Hospital		•	
St Austell Community Hospital		•	
St Barnabas Community Hospital		•	
Stratton Community Hospital		•	
Supported domestic housing		•	
Trengweath fund		•	
Sowenna fund		•	
Allsup bequest			•

The larger community hospitals such as Bodmin, Camborne Redruth and St Austell will have a number of sub funds representing the different wards and services within the site. Also the Cornwall community teams fund consists of sub funds representing community teams across the county. For a breakdown of the financial position on each fund please read note 21 of the charitable funds accounts.

## Financial position

The net assets of the charitable fund as at 31 March 2022 are £1,434,454 (2020-21: £1,474,258). A summary of the assets and liabilities of the charity is shown in the table below.

Description	31 March 2022 £'000	31 March 2021 £'000
Fixed asset investments	57	52
Current assets	1,408	1,456
Current liabilities	(31)	(33)
<b>Total net assets</b>	<b>1,434</b>	<b>1,475</b>
Unrestricted funds	221	225
Restricted funds	1,201	1,238
Endowment funds	12	12
<b>Total funds</b>	<b>1,434</b>	<b>1,475</b>

Fixed asset investments are quoted on the stock market and a summary of these can be found in the investments section of this report. Current assets represent cash held in our current account and on deposit and money that the charity is owed. Current liabilities are money that the charity owes. For definitions of the different type of funds see page 5.

The charity expended more than it received by £39,870 for this financial year. An analysis of both income and expenditure is given in the sections below.







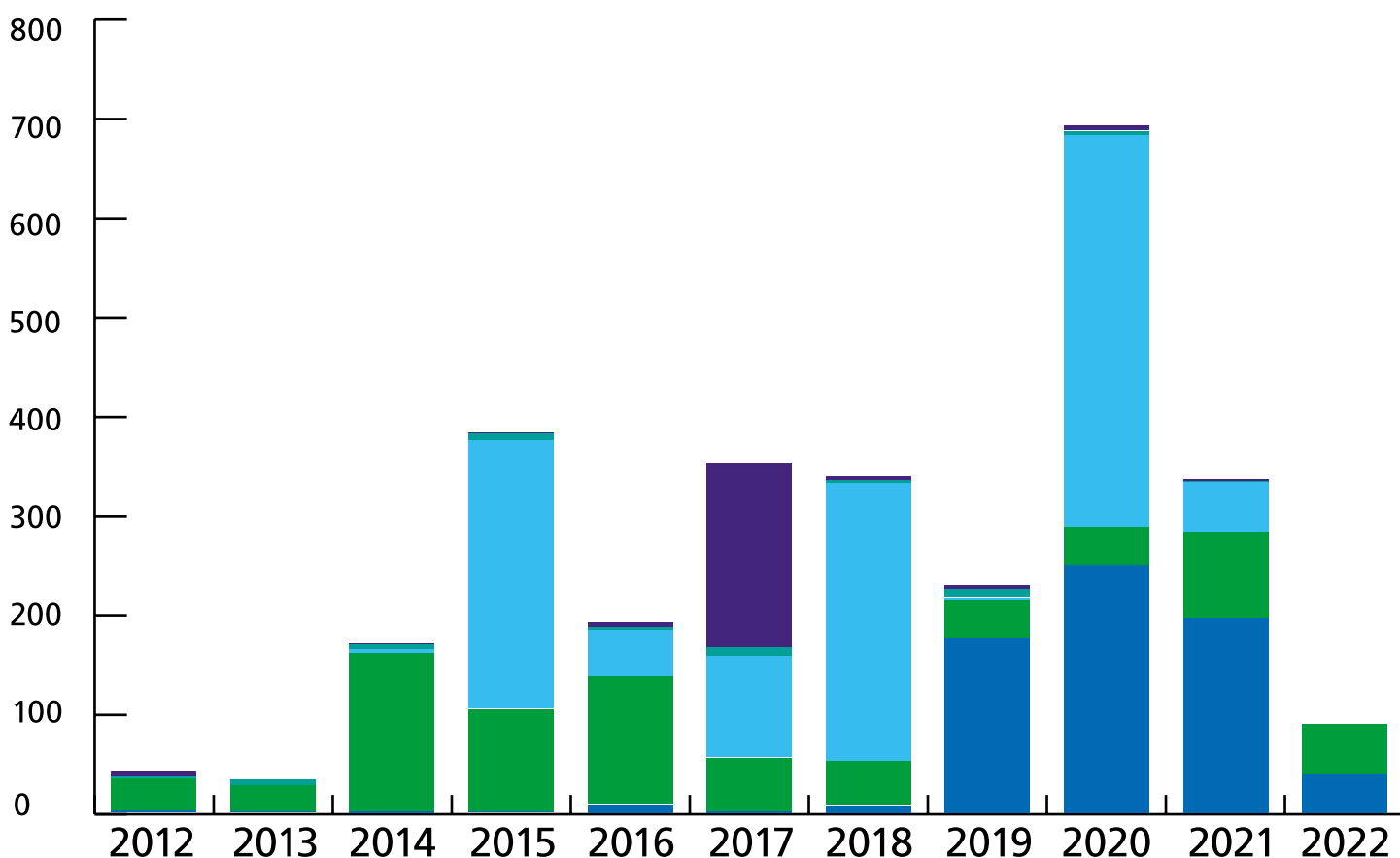
# Incoming resources

Total income for the year is £90,996 excluding unrealised gains on investments (2020-21: £337,146). The main beneficiary of fundraising, grants and donations in year has been Sowenna but all sites and services across the Trust have benefited from charitable giving in support of our services. Liskeard Community Hospital received a very generous donation from the Liskeard League of Friends following the winding up and closing of the accounts of the League of Friends.

The charitable fund would like to convey their special thanks in this report to the Liskeard Hospital League of Friends for all their hard work and support over the years. Particular thanks should go to a local fund-raiser who following a period of admission to Fletcher Ward organised an auction and fundraising evening to raise funds for the unit. In excess of £8,500 was raised which was then topped up by a £1,500 donation from Lloyds Bank.

The chart below summarises income for this financial year and as a comparison going back to 2012.

Income from	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
• Fundraising and grants	2	1	2	1	9	2	8	176	250	196	39
• Donations	32	26	159	103	128	54	44	39	38	87	51
• Legacies	0	0	4	270	47	102	280	2	394	50	0
• Investment income	2	6	5	7	3	9	3	8	4	1	0
• Other income	6	0	1	1	5	186	4	4	5	2	0



# Charitable activities

Charitable activities comprises all the costs incurred in the pursuit of the charitable objectives of the charity. In 2021-22 this was £113,146 (2020-21: £237,382). These figures and those below exclude support costs which are apportioned across all funds (see page 15). Expenditure funded by Charitable Funds is split into 5 categories and is summarized in the sections below and the chart below.

## Build and refurbishment

Expenditure on new build and refurbishment funded from charitable funds was £51,425 (2020-21: £79,430). This relates in the main to funding for the family accommodation at Sowenna and also new carpeting.

## Patient facilities and welfare

There is a wide variety of expenditure funded from charitable funds under this category which has supported a range of activities and facilities for patients. Expenditure in 2021-22 was £15,075 (2020-21: £22,664).

Examples of patient welfare expenditure in year at Sowenna include creative workshops, Amazon music subscriptions, art materials and cooking activities.

Also funded during the year was Sowenna Sounds. This is a series of workshops provided by a professional music production company aimed at teaching young people music production and recording skills.

Examples from other Trust services include licensing relating to the My Dementia software, purchase of dementia activities and games and purchase of bean bags.

## Staff training, support and welfare

Expenditure funded from charitable funds in 2021-22 was £3,604 (2020-21: £73,845).

This expenditure includes support for staff to enhance their skills through training, attendance at conferences or good practice seminars, which in turn will have a direct benefit on the treatment of patients.

Team development days designed by teams themselves and training resources are also funded within this category. Small thank you gifts of recognition to our volunteers that assist with the expert patient programme have also been funded during the year.

A contribution towards prizes for the Trust's staff recognition event (known as the CARE Awards) was also made in year.

## Equipment

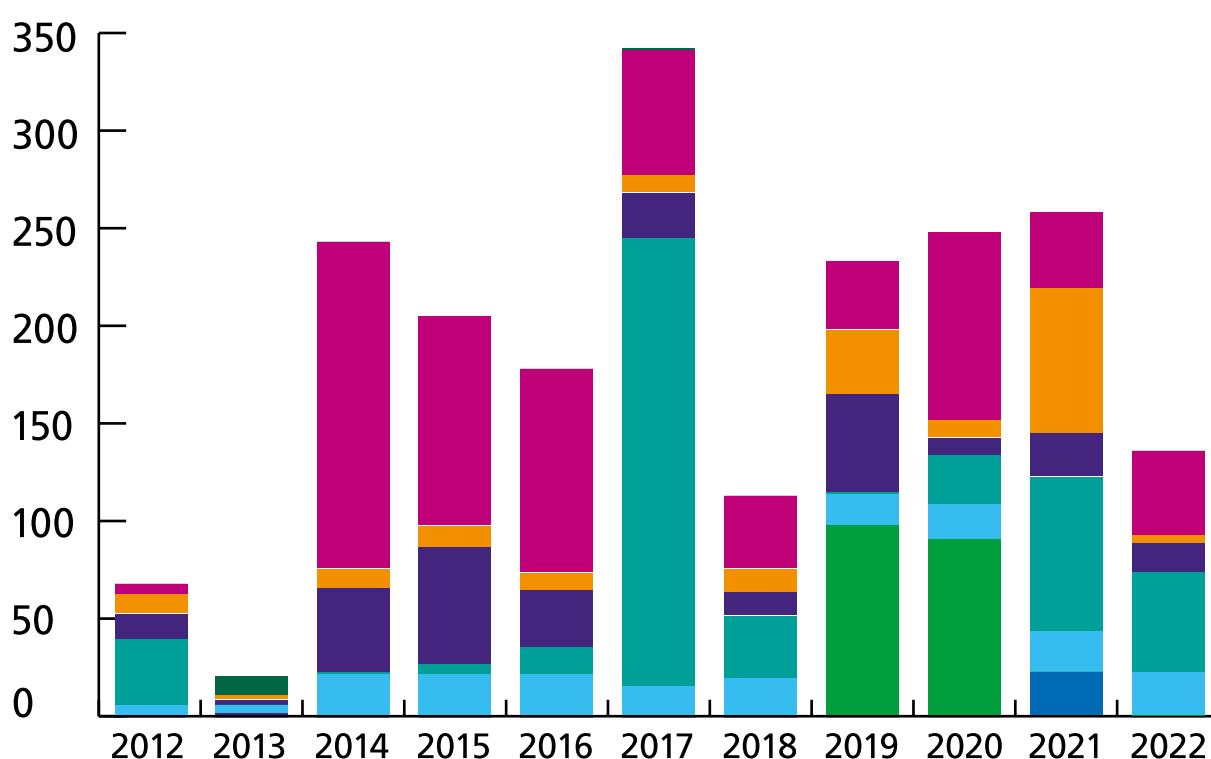
Expenditure funded for equipment in 2021-22 was £43,034 (2020-21: £39,290). This category emphasises the extent to which charitable funds are being invested in modern equipment to support the delivery of healthcare.

Some of the higher value items funded in year were a cardio wall at Bodmin Community Hospital, new gym equipment for the Bowman ward gym at Bodmin Community Hospital, bedside tables and cabinets at Liskeard Community Hospital and garden furniture at Roston.

This year, Sowenna funding included gym equipment, a cardio wall, indoor games (including a pool table), Nintendo games and an LG sound bar. Music recording and production equipment has also been funded so that there are permanent in-house resources available to continue the music production skills learnt through the Sowenna Sounds project.

As is the case each year many other smaller value items of medical equipment used in the diagnosis and treatment of patients have also been purchased.

Charitable activity	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
• Research	0	0	0	0	0	0	0	0	0	22	0
• Fund raising	0	0	0	0	0	0	0	97	90	0	1
• Support costs	5	4	21	21	21	15	19	16	18	21	22
• Build and refurbishment	34	0	1	5	14	229	32	1	25	79	51
• Patient facilities and welfare	13	8	43	60	29	23	12	50	9	22	15
• Staff support	10	2	10	11	9	9	12	33	9	74	4
• Equipment	5	0	167	107	104	64	37	35	96	39	43
• Other expenditure	0	10	0	0	0	1	0	0	0	0	0



## Raising funds expenditure

Raising funds expenditure for 2021-22 was £1,425 (2020-21: £NIL). The ability to actively raise funds has been limited by COVID-19. Fundraising activity has taken place but it has not been possible to reliably identify costs that should exclusively be identified and charged to charitable funds apart from some minor non-pay costs.

Although some of the funds carry out minor fundraising events this is done on a voluntary basis and does not give rise to any associated costs.



# Support costs

Total support costs for 2021-22 is £21,632 (2020-21: £20,551). This includes costs for the running of the charity plus other professional fees. A detailed breakdown of these costs is included in note 11 to the accounts.

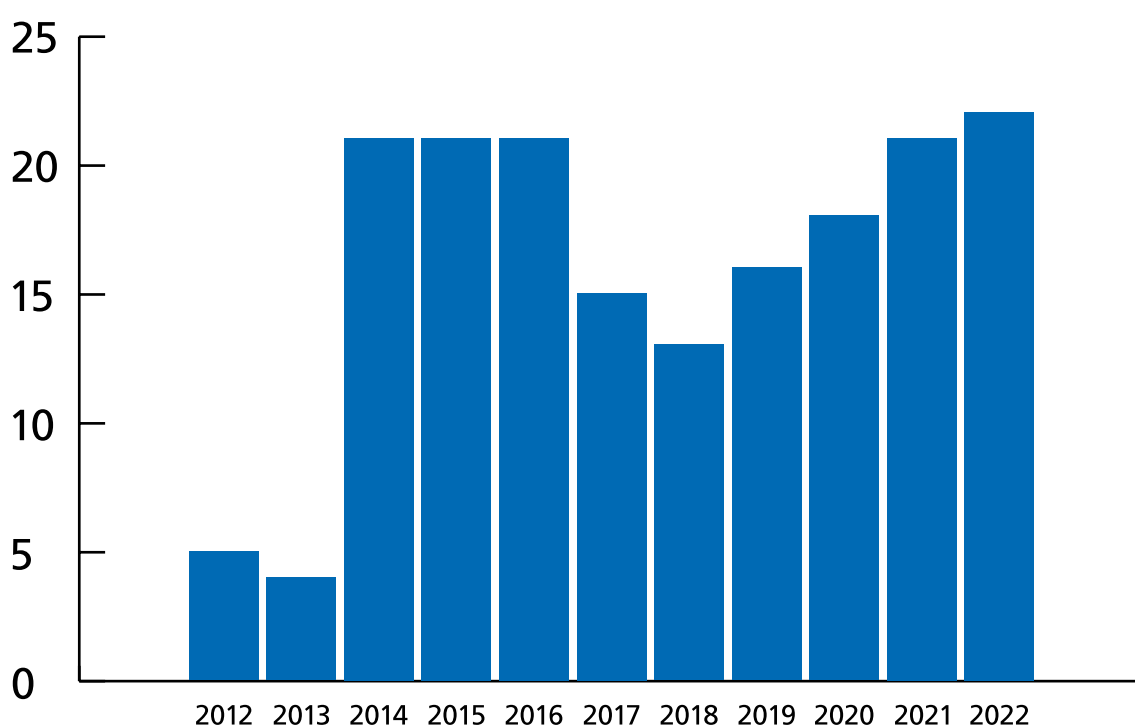
NHS Charities are by statute required to reimburse their corporate trustee for the cost of running the charity so that it is not subsidised from public funds. Cornwall Partnership Foundation Trust Charitable Fund does not employ any staff directly so £18,512 (2020-21: £17,483) represents a recharge for the time that the Trust's own staff spend on the governance and administration of the charity.

In accordance with Charity Commission guidelines support costs are apportioned across the charitable activities and are actually charged to funds based on their balance at the end of the financial year. This method is used rather than activity apportionment because the Trustees consider it is a more equitable treatment and avoids disadvantaging those funds with high volume, low value transactions.

Cornwall Partnership Foundation Trust Charitable Fund benchmarks itself against other NHS charitable funds to confirm that its support costs are reasonable. Cornwall Partnership NHS Foundation Trust (as the corporate trustee) also takes part in national benchmarking of corporate costs which includes amounts spent on charitable fund financial services. Through both methods of benchmarking the Trust is satisfied that support costs charged are reasonable. The Trust will continue to review the level of support costs to insure that costs charged are reasonable and fairly represent the level of resource dedicated to charitable fund administration and financial services.

The chart below shows historic support costs.

Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
• Support costs	5	4	21	21	21	15	13	16	18	21	22



## Public benefit

All charities must demonstrate how funds are used for the public benefit. Cornwall Partnership Foundation Trust Charitable Fund uses its funds to purchase equipment, sustain patient well-being, and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within the charitable purposes as set out in the governing document.

## Reserves policy

As recommended in the Charity Commission Guidance CC19, the Trustees set a reserves policy that is reviewed on an annual basis. The funds are held in the management of Cornwall Partnership Foundation Trust Charitable Fund. Where historical funds are held, every effort is made to draw up expenditure plans to further the charity's objectives.

The policy states that:

- funds can be expended for the furtherance of the objectives
- spending will be monitored to ensure that no fund becomes overdrawn

The Trustees require the director of finance to report the balances on individual funds at each committee meeting.

## Grant making policy

The charities principal activity is supporting its corporate trustee in the delivery of healthcare. The charity achieves this aim by making grants from both restricted and unrestricted funds which fulfil the public benefit criteria and meet the objective for the fund from which the grant is being made. The categories of expenditure funded from these grants and some specific examples are described in the charitable activities section on page 13.

## Grants received

Included within income classified as grants received in year is a grant gratefully received from the Wooden Spoon charity in support of Sowenna. We would like to thank all grant making organisations that have supported the charitable fund in year.



# League of Friends grants received by corporate trustee

Our community hospitals are supported in Cornwall by a thriving and hard-working network of League of Friends for each hospital who tirelessly fund raise to help support the delivery of healthcare through the purchase of up-to-date medical equipment and other patient facilities. Their contribution is greatly appreciated.

Where an equipment grant from the League of Friends is agreed, the equipment is purchased by the corporate trustee and then the Trust themselves invoice the League of Friends for their grant. This is reflected as grant funded income in the annual accounts of the corporate trustee. A summary of the grants gratefully received from League of Friends charities is provided in the table below.

Donating League of Friends	Amount (£)
Bodmin Hospital League of Friends	4,351
Guild of Friends Camborne-Redruth Community Hospital	746
League of Friends of Stratton Hospital	3,820
Liskeard Community Hospital League of Friends	11,531
The League of Friends of Launceston Hospital and Community	5,653
The League of Friends of the Helston Community Hospital	8,276
The League of Friends of the Newquay and District Hospital	7,909
<b>Total</b>	<b>42,286</b>

A summary of some of the key items purchased from these grants is summarised below.

Bodmin Hospital League of Friends	Amount (£)
Conversion of Anchor Ward shower room	2,922

Guild of Friends Camborne-Redruth Community Hospital	Amount (£)
8 lockers for Camborne Redruth Community Hospital Minor Injury Unit	2,922

League of Friends of Stratton Hospital	Amount (£)
New cabinets	2,841
Stethoscope	718

Liskeard Community Hospital League of Friends	Amount (£)
New metal shed	3,566
Hoverjack	7,965

The League of Friends of Launceston Hospital and Community	Amount (£)
Doppler machine	1,528
Bedside cabinets and cupboards	4,082



The League of Friends of the Helston Community Hospital	Amount (£)
2 Oxford Presence hoists and slings	6,621
Emergency crash trolley	1,655

The League of Friends of the Newquay and District Hospital	Amount (£)
Hoverjack	7,965

In addition to the above, there are also some grants from League of Friends that are received direct into the charitable fund such as for patient's Christmas presents. The charitable fund is particularly grateful for the League of Friends funded Christmas presents which are always well received by patients who have to spend their Christmas as an inpatient.



# Investments policy

In accordance with Charity Commission Guidance CC14 the Trustees set an investment policy that is reviewed on an annual basis. The principles of the Cornwall Partnership Foundation Trust Charitable Fund investment policy are as follows.

A balance of investments shall be selected with the purpose of:

- providing income to help the charity carry out its objectives and to protect against the effects of inflation
- maintaining or enhancing the capital value of invested funds in the medium to longer term

Risk management will be facilitated by:

- maintaining a diversified portfolio of investments
- use of common investment funds provided by charitable sector specialists operating within regulated markets
- use of bank deposits with banks that meet required credit rating levels
- use of the financial services compensation scheme
- approval of all investment counter-parties by the charitable fund committee
- regular investment performance reports to the committee

Investment funds will be selected that have responsible investment policies. Tobacco related investments will be specifically prohibited.

## Investments

The Cornwall Partnership Foundation Trust Charitable Fund invested £18,000 in March of 2011, placing £9,000 in the Charities Aid Foundation (CAF) Socially Responsible Portfolio managed by BMO and £9,000 in CCLA's COIF Charities Global Equity Income Fund Accumulation Units.

At the beginning of 2013-14 the funds were each increased by a further £2,000. In accordance with the charity's own investment policy, these have been kept continuously under review and the fund performance reported at each committee meeting. A summary of the investments as at 31 March 2022 is below.

Fund	Amount of original investment (£)	Total number of units currently held	Price as of 31 March 2022 (£)	Valuation as of 31 March 2022 (£)	Valuation as of 31 March 2021 (£)	Valuation change since 31 March 2021 (%)	Valuation change overall (%)	Unrealised gain or loss 1 April 2021 to 31 March 2022
COIF	11,000	7,289.13	4.9751	36,264.15	32,030.62	13.22	229.67	4,233.53
BMO responsible UK income fund	11,000	14,729.87	1.4300	21,062.28	19,957.62	5.54	91.48	1,104.66
<b>Totals</b>	<b>22,000</b>	<b>N/A</b>	<b>N/A</b>	<b>57,326.43</b>	<b>51,988.24</b>	<b>N/A</b>	<b>N/A</b>	<b>5,338.19</b>







# Fundraising report 2021-22

The fundraising function within Cornwall Partnership NHS Foundation Trust offers widespread support and guidance to charitable fund holders and fundraisers throughout the organisation. Increasingly, our staff and their patients are benefiting from charitable funds, and staff are engaging in team activities to raise funds to enhance the environments they work and deliver care in.

## Staff fundraising

Garner Ward, our dementia assessment unit based at Bodmin Hospital, took part in a 'Walk to remember' to raise funds to create a picnic area for their staff and patients. The team exceeded their target of £2,500 raising £3,806.00 and £510.25 gift aid walking various parts of the South West Coast Path.

The team at Roston Short Breaks organised a sponsored 5k walk named 'Stepping for sensory' to raise money for sensory equipment that will enhance the children's experiences during their stay at Roston. They raised an impressive £675.90 plus £73.75 gift aid to help the children develop and explore their senses.

## Community

Community support for our child and adolescent mental health unit Sowenna is still thriving which bodes well for the future of the Sowenna Charitable Fund. We have been delivering presentations alongside staff from the hospital to update supporters such as Bodmin Rotary Club.

In 2021-22, we received generous donations from Dobwalls Ladies Group, the Cornwall Masonic Charitable Foundation, St Erme WI, The Ladies Group of Bodmin Methodist Church, and Polperro Community Council. Mullion School raised £172.12 with their fundraising cake sale in support of one of their students who has received help from Sowenna, and the Inner Wheel Club of Wadebridge selected the Sowenna Appeal as their Charity of the Year.

The crisp packet recycling scheme ended in Spring 2022, as many supermarkets now offer recycling points for crisp packets and flexible plastics. We took part in this initiative for 3 years, during which we recycled 365.96kg worth of crisp packets (roughly 60,000 packets) and Terracycle have been able to recycle the packets into new products like outdoor furniture and playgrounds. Charity points accumulated from the number of packets we have sent in were converted into funds for the Sowenna Appeal raising over £500. Organisations such as Coodes Solicitors, Cormac Contracting, and Pentreath Ltd have been collecting and recycling their crisp packets for us, as well as many local businesses, schools, and Brownie groups.

## Individual fundraising

A grateful patient who spent 3 months on Fletcher Ward held a charity auction in September 2021 to raise awareness of mental health issues and charitable funds for the ward, raising a huge £8,505.74. Lloyds Bank kindly committed an extra £1,500 bringing the grand total to £10,005.74. Thanks to this inspirational fundraiser, the ward manager has planned an impressive refurbishment of the care environment to benefit future patients. Over the festive period in 2021 the Sowenna Appeal received £340.00 in Just Giving donations plus £62.50 gift aid, many in lieu of giving Christmas cards.

## In memory

In 2021-22 we received a number of donations in memory of loved ones, thoughtfully given in thanks or support of the services or wards who cared for those who have sadly passed away. We would like to thank all the individuals, families, and friends who supported the charitable fund in memory of someone this year.

## Hospital League of Friends

As mentioned earlier in this report, our community hospitals are supported by a thriving and hard working network of League of Friends who tirelessly fundraise to help support the delivery of healthcare through the purchase of up-to-date medical equipment and other patient facilities. To provide some in year examples, the League of Friends of Stratton Hospital generously agreed to fund a replacement x-ray machine at Stratton Community Hospital in memory of their late chair and mentor, Candy Baker MBE, and the League of Friends of Helston Community Hospital funded replacement hoists and disposable slings for Lismore Ward at Helston Community Hospital.

Liskeard Community Hospital League of Friends sadly disbanded in 2022 and kindly transferred the charity's financial balance of £21,145 to Liskeard Community Hospital's charitable fund. Bodmin Hospital League of Friends generously funded Christmas gifts for every patient who spent the festive period on the Bodmin Hospital site, and the feedback from the beneficiaries of this compassionate gesture was overwhelmingly positive.

## Grant giving trusts

In 2021 we gratefully received £29,640 towards the activity suite and equipment at Sowenna. The activity suite is an incredibly important and valuable asset at the Sowenna unit, and the positive impact for the young people who are struggling with severe mental health difficulties of having access to these spaces and activities during their treatment and recovery is immeasurable.

“At Sowenna, we recognise the importance of having access to activities that are meaningful to our young people and we strive to provide a range of activities to enable young people to engage in things that they enjoy which support their recovery. This includes crafts, sports, cooking, games, trips and relaxing activities. Our young people love being in our therapy kitchen and recently made spaghetti bolognese for everyone and a batch of chocolate orange brownies! These activities are absolutely essential to the recovery of our young people and would not be possible without the generous donations of our supporters.”

Occupational therapist at Sowenna

## NHS Charities Together

In 2021-22 we allocated £50,000 of second wave funding from NHS Charities Together, received in 2020, towards launching a health and wellbeing fund for staff. This contribution from the charitable fund was match funded by Cornwall Partnership NHS Foundation Trust enabling us to launch a £100,000 wellbeing fund for staff, demonstrating a commitment from our board of directors to support the wellbeing of our exceptional staff, particularly during this prolonged period of unprecedented demand on our services.

With hundreds of teams spread sporadically across the county of Cornwall, providing a huge variety of services and functions, we understand that the needs of our people are unique and diverse. This wellbeing budget is accessible to all staff groups and is being used to fund group wellbeing activities, team development sessions, team building away days, or to purchase items to enhance work environments, breakout spaces and staff areas.

Our fundraising manager continues to work with the health and wellbeing team to develop applications for future funding rounds by identifying appropriate and beneficial projects with a particular focus on supporting staff through a period of COVID-19 recovery, and post- pandemic wellbeing initiatives.

# Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow the best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Cornwall Partnership NHS Foundation Trust as the corporate trustee on 12 December 2022 and signed on their behalf by:



J Stone  
Chair  
Charitable Fund Committee



A Perry  
Executive Director of  
Finance and Charitable Fund  
Committee Member



D Richards  
Chief Executive

# Statement of financial activities for the year ending 31 March 2022

Description	Notes	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds 2022 £000	Total funds 2021 £000
<b>Incoming resources:</b>						
• Donations and legacies	4	-	51	-	51	137
• Fundraising	5	-	39	-	39	196
• Investment income	7	-	-	-	-	1
• Other incoming resources		-	-	-	-	2
<b>Total incoming resources</b>		-	90	-	90	336
<b>Resources expended:</b>						
• Charitable activities	8	5	130	-	135	257
• Raising funds	10	-	1		1	-
<b>Total resources expended</b>		5	131	-	136	257
Net gains/(losses) on Investments	15	1	4	-	5	12
<b>Net income/(expenditure)</b>		(4)	(37)	-	(41)	91
Transfers between funds	21	-	-	-	-	-
<b>Net movement in funds</b>		(4)	(37)	-	(41)	91
Reconciliation of funds:						
• Total funds brought forward		225	1,238	12	1,475	1,384
<b>Total funds carried forward</b>		221	1,201	12	1,434	1,475

The notes on pages 27 to 40 form part of these accounts.



# Statement of financial position as at 31 March 2022

Description	Notes	Total funds 2022 £000	Total funds 2021 £000
<b>Fixed assets:</b>			
• Investments	15	57	52
<b>Total fixed assets</b>		<b>57</b>	<b>52</b>
<b>Current assets:</b>			
• Debtors	16	16	53
• Cash and cash equivalents	17	1,392	1,403
<b>Total current assets</b>		<b>1,408</b>	<b>1,456</b>
<b>Current liabilities:</b>			
• Creditors falling due within 1 year	18	31	33
<b>Net current assets</b>		<b>1,377</b>	<b>1,423</b>
<b>Total assets less current liabilities</b>		<b>1,434</b>	<b>1,475</b>
<b>Funds of the charity:</b>			
• Unrestricted funds	21a	221	225
• Restricted funds	21b	1,201	1,238
• Endowment funds	21c	12	12
<b>Total funds</b>		<b>1,434</b>	<b>1,475</b>

The notes on pages 27 to 40 form part of these accounts.

Signed on behalf of Cornwall Partnership NHS Foundation Trust, as corporate trustee



J Stone  
Chair  
Charitable Fund Committee



A Perry  
Executive Director of  
Finance and Charitable Fund  
Committee Member



D Richards  
Chief Executive

# Statement of cash flows for the year ending 31 March 2022

Description	Notes	2022 £000	2021 £000
<b>Cash flows from operating activities:</b>			
• Net cash provided by (used in) operating activities	19	(11)	27
<b>Cash flows from investing activities:</b>			
• Interest from current asset investments		-	1
Change in cash and cash equivalents in the reporting period		(11)	28
Cash and cash equivalents at the beginning of the reporting period		1,403	1,375
Cash and cash equivalents at the end of the reporting period		1,392	1,403

The notes on pages 27 to 40 form part of these accounts.





# Notes on the accounts

## 1. Accounting policies

### (A) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The trustees consider that there are no material uncertainties about the Cornwall Partnership Foundation Trust Charitable Fund ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

### (B) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as a restricted fund or an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Cornwall Partnership Foundation Trust Charitable Fund restricted funds are generally for specific community hospitals or services provided by Cornwall Partnership NHS Foundation Trust.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub-analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment). The charity has one permanent endowment fund called the Allsup bequest. The fund is not managed on a total return basis.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub-analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 21.

### (C) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

## (D) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy
- all conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

## (E) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

## (F) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the statement of financial activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## (G) Recognition of expenditure and associated liabilities as a result of grants

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- we have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- we have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- there is an established pattern of practice which indicates to the recipient that we will honour our commitment

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. When they are, however, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.



## **(H) Allocation of support costs**

Charges are made by Cornwall Partnership NHS Foundation Trust for supporting the governance of the charity and the provision of transaction processing services provided by financial services department of the corporate trustee. The total support costs are apportioned to each fund and sub fund within the reporting charity based on the balance held at the end of the financial year. The analysis of support costs are shown in note 11.

## **(I) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

## **(J) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

## **(K) Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included on the balance sheet at the current market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the charities investments can be found in the annual report part of this document.

## **(L) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

## **(M) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, in less than 90 day notice interest bearing savings accounts.

## **(N) Creditors**

Creditors are amounts owed by the charity. They are measured as the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

## **(O) Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

## (P) Pensions

The charity is a grant making charity and has no employees and any pension contribution liabilities that may arise are solely the responsibility of the grant recipient.

## 2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the statement of financial activities and the balance sheet for each of the 3 types of fund in the reporting charity.

### 2a Unrestricted funds

#### Statement of financial activity for the year ended 31 March 2022

Description	Total funds 2022 £000	Total funds 2021 £000
<b>Incoming resources:</b>		
• Donation and legacies	-	26
• Fundraising	-	169
• Investment income	-	-
• Other incoming resources	-	1
<b>Total incoming resources</b>	<b>-</b>	<b>196</b>
<b>Resources expended:</b>		
• Charitable activities	5	136
• Raising funds	-	-
<b>Total resources expended</b>	<b>5</b>	<b>136</b>
Net gains/(losses) on investments	1	2
Net income/(expenditure)	(4)	62
Transfers between funds	-	(165)
<b>Net movement in funds</b>	<b>(4)</b>	<b>(103)</b>
Reconciliation of funds:		
• Total funds brought forward	225	328
<b>Total funds carried forward</b>	<b>221</b>	<b>225</b>

## Balance sheet as at 31 March 2022

Description	Unrestricted funds 2022 £000	Unrestricted funds 2021 £000
<b>Fixed assets:</b>		
• Investments	57	52
<b>Total fixed assets</b>	<b>57</b>	<b>52</b>
<b>Current assets:</b>		
• Debtors	-	-
• Cash and cash equivalents	164	173
<b>Total current assets</b>	<b>164</b>	<b>173</b>
<b>Current liabilities:</b>		
• Creditors falling due within 1 year	-	-
<b>Net current assets</b>	<b>164</b>	<b>173</b>
<b>Total assets less current liabilities</b>	<b>221</b>	<b>225</b>
<b>Total unrestricted funds</b>	<b>221</b>	<b>225</b>

## 2b Restricted funds

### Statement of financial activity for the year ended 31 March 2022

Description	Total funds 2022 £000	Total funds 2021 £000
<b>Incoming resources:</b>		
• Donation and legacies	51	111
• Fundraising	39	27
• Investment income	-	1
• Other incoming resources	-	1
<b>Total incoming resources</b>	<b>90</b>	<b>140</b>
<b>Resources expended:</b>		
• Charitable activities	130	121
• Raising funds	1	-
<b>Total resources expended</b>	<b>131</b>	<b>121</b>
Net gains/(losses) on investments	4	10
Net income/(expenditure)	(37)	29
Transfers between funds	-	165
<b>Net movement in funds</b>	<b>(37)</b>	<b>194</b>
Reconciliation of funds:		
• Total funds brought forward	1,238	1,044
<b>Total funds carried forward</b>	<b>1,201</b>	<b>1,238</b>

## Balance sheet as at 31 March 2022

Description	Unrestricted funds 2022 £000	Unrestricted funds 2021 £000
<b>Fixed assets:</b>		
• Investments	-	-
<b>Total fixed assets</b>	-	-
<b>Current assets:</b>		
• Debtors	16	53
• Cash and cash equivalents	1,216	1,218
<b>Total current assets</b>	<b>1,232</b>	<b>1,271</b>
<b>Current liabilities:</b>		
• Creditors falling due within 1 year	31	33
<b>Net current assets</b>	<b>1,201</b>	<b>1,238</b>
<b>Total assets less current liabilities</b>	<b>1,201</b>	<b>1,238</b>
<b>Total restricted funds</b>	<b>1,201</b>	<b>1,238</b>

## 2c Endowment funds

### Statement of financial activity for the year ended 31 March 2022

Description	Total funds 2022 £000	Total funds 2021 £000
<b>Incoming resources:</b>		-
• Donation and legacies	-	-
• Fundraising	-	-
• Investment income	-	-
• Other incoming resources	-	-
<b>Total incoming resources</b>	-	-
<b>Resources expended:</b>		
• Charitable activities	-	-
• Raising funds	-	-
• Trolley shop expenditure	-	-
<b>Total resources expended</b>	-	-
Net gains/(losses) on investments	-	-
Net income/(expenditure)	-	-
Transfers between funds	-	-
<b>Net movement in funds</b>	-	-
Reconciliation of funds:		
• Total funds brought forward	12	12
<b>Total funds carried forward</b>	<b>12</b>	<b>12</b>



## Balance sheet as at 31 March 2022

Description	Unrestricted funds 2022 £000	Unrestricted funds 2021 £000
<b>Fixed assets:</b>		
• Investments	-	-
<b>Total fixed assets</b>	-	-
<b>Current assets:</b>		
• Debtors	-	-
• Cash and cash equivalents	12	12
<b>Total current assets</b>	12	12
<b>Current liabilities:</b>		
• Creditors falling due within 1 year	-	-
<b>Total assets less current liabilities</b>	12	12
<b>Total net assets</b>	12	12
<b>Total endowment funds</b>	12	12

## 3. Related party transactions

The Cornwall Partnership NHS Foundation Trust is the sole corporate trustee of the Cornwall Partnership Foundation Trust Charitable Fund. The Foundation Trust acts through the Trust Board. The Foundation Trust also provides services to the charity in respect of day to day governance, transaction processing, and IT support for which the charge in 2021-22 was £18,512 (2020-21; £17,483). In addition to this charge there are some transactions between the 2 entities that pass through an inter-company account for administrative reasons. At 31 March 2022 £30,348 (2021; £31,907) was owed to the Trust and £16,195 (2021; £41,839) was owed by the Trust.

During 2021-22 grants of £111,007 (2020-21; £223,569) were paid to the corporate trustee.

During the year, none of the Board members of Cornwall Partnership NHS Foundation Trust, or members of the key management staff, or parties related to them, has undertaken any material transactions with the Cornwall Partnership Foundation Trust Charitable Fund. Board members take decisions both on charity and exchequer matters but keep the interests of each other discrete and do not benefit personally from such decisions. Declarations of personal interest have been made and are available to be inspected by the public.

## 4. Income from donations and legacies

Description	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Donations	-	51	-	51	87
Legacies	-	-	-	-	50
<b>Total</b>	-	51	-	51	137

Donations from individuals are gifts from members of the public, patients, relatives, or funeral directors donations in lieu of flowers. These are received in cash or cheque on the ward, at the hospital general office, by bank transfer or are received in the post. Also included are Just Giving Donations received via the Just Giving website.

## 5. Analysis of income from fundraising activities

Description	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Trolley shop	-	-	-	-	1
Grants received	-	30	-	30	190
Fundraising general	-	9	-	9	5
<b>Total</b>	-	39	-	39	196

## 6. Fund management

There are about 50 staff who manage the various funds of the charity. Each fund holder has delegated powers to spend the funds that they manage in accordance with the guidelines on the use and application of charitable funds which is a policy document that is reviewed by the Trustees on an annual basis. The document contains guidance on public benefit and examples of what is and is not deemed to be charitable expenditure. Fund holders can authorise expenditure up to £1,500 providing they have funds available. Any expenditure over £1,500 has to be approved by the charitable fund committee acting on behalf of the Trustees.

In accordance with the statement of recommended practice due to the absence of any reliable measurement basis, the contribution of these fund holders is not recognised in the accounts.

## 7. Gross investment income

Description	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Interest from cash and cash equivalent deposit accounts	-	-	-	-	1
<b>Totals</b>	-	-	-	-	1

The charity only places money on deposit with entities that meet the corporate trustees own policy as regards to their risk as assessed by credit rating agencies.

## 8. Analysis of charitable expenditure

Description	Direct charitable expenditure £000	Support costs £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Build or refurbishment	51	10	61	86
Patient facilities and welfare	15	3	18	24
Staff training, support and welfare	4	1	5	81
Equipment	43	8	51	42
Research	-	-	-	24
<b>Totals</b>	<b>113</b>	<b>22</b>	<b>135</b>	<b>257</b>

## 9. Analysis of grants

Included within the charitable expenditure analysed at note 9 are grants of £111,007 made to Cornwall Partnership NHS Foundation Trust (a related party). The total cost of making grants, including support costs, is disclosed on the face of the statement of financial activities and the actual funds spent on each category of charitable activity is disclosed in note 8.

## 10. Analysis of raising funds expenditure

Description	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Fundraising expenditure	-	1	-	1	-
<b>Totals</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>

## 11. Allocation of support costs and overheads

Support costs are allocated between charitable activities and mainly consist of charges levied by Cornwall Partnership NHS Foundation Trust for the day to day governance of the charity including the preparation of the annual accounts and report. There is also a charge for transactional processing and IT support provided by the corporate trustees own financial services department. There is also a fee charged for the independent examination of these accounts and annual report.

The bases of allocation are in the case of time and salary a calculated realistic assumption of the time that staff spend on charitable fund activities which is then used to calculate what proportion of their salary should be recharged to the charity. The independent examination fee is settled on production of an invoice.

Description	Raising funds	Support costs	Totals 31 March 2022	Allocation basis
Salaries and related costs	-	14	14	Recharged salary costs
Promotional and advertising	-	-	-	Invoices
Consultancy services	-	-	-	Invoices
Training	-	-	-	Invoices
Charity insurance	-	2	2	Invoices
Financial administration	-	5	5	Invoices
Independent examination	-	1	1	Accrual
<b>Totals</b>	<b>-</b>	<b>22</b>	<b>22</b>	<b>-</b>

Description	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Totals 31 March 2022 £000	Totals 31 March 2021 £000
Support costs	4	18	-	22	21
Raising funds	-	-	-	-	-
<b>Totals</b>	<b>4</b>	<b>18</b>	<b>-</b>	<b>22</b>	<b>21</b>

## 12. Trustees' remuneration, benefits and expenses

The charity's trustees receive no remuneration, benefits, or expenses for the work that they undertake as trustees.

## 13. Analysis of staff costs and remuneration of key management personnel

The charity does not employ staff directly.

## 14. Independent examination

The independent examiners fee of £1,053 (2020-21; £1,404) relates solely to the audit with no other additional work being undertaken.

## 15. Fixed asset investments

Description	2022 £000	2021 £000
Market value brought forward	1	2
Add: Additions to investments at cost	-	-
Less: Disposals at carrying	-	-
Add: Net gain on revaluation	5	12
<b>Market valuation as at 31 March 2022</b>	<b>57</b>	<b>52</b>



## Fixed asset investments by type

Description	2022 £000	2021 £000
<b>COIF charities global equity income fund:</b>		
• UK equities	2	3
• European equities	6	5
• North American equities	25	19
• Asia Pacific	2	4
• Other equities or holdings	1	1
<b>F and C Responsible UK income fund:</b>		
• UK equities	20	19
• Cash holdings	1	1
<b>Total</b>	<b>57</b>	<b>52</b>

All investments are carried at their fair value.

Cornwall Partnership Foundation Trust Charitable Fund takes a risk-averse approach to fixed asset investing and in accordance with the charitable fund investment policy does not invest more than 10% of cash reserves in equity based investments. Further information about the charities policy on investment is contained in the annual report part of this document.

## 16. Analysis of current debtors

Debtors under 1 year	2022 £000	2021 £000
NHS debtors	16	43
Non NHS debtors	-	10
<b>Total</b>	<b>16</b>	<b>53</b>

The £16k NHS debtor is the related balance referred to in note 3.

## 17. Analysis of cash and cash equivalents

Description	2022 £000	2021 £000
Lloyds	196	207
CCLA COIF charities deposit fund	499	499
Nationwide Business Saver	613	613
CAF 90 day notice account	84	84
<b>Total</b>	<b>1,392</b>	<b>1,403</b>

Lloyds is the charities current account and is used to facilitate day to day cash flow and the fulfilment of obligation to make payments for items purchased by the charity. The CCLA COIF and Nationwide Business Saver accounts are both instant access deposit accounts. The CAF account is held on a 90 day notice and therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities. Funds are transferred between the accounts to maintain a positive cash flow position and to meet obligations and also to ensure that funds are protected as far as possible under the government backed financial service compensation scheme (FSCS).

## 18. Analysis of current liabilities

Creditors under 1 year	2022 £000	2021 £000
NHS creditors	30	32
Non NHS creditors	1	1
Accruals	-	-
<b>Totals</b>	<b>31</b>	<b>33</b>

The £30k NHS creditor is the related party balance referred to in note 3.

## 19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

Description	2022 £000	2021 £000
Net Income/(expenditure) for the year (as per the statement of financial activities)	(41)	91
<b>Adjustments for:</b>		
• (Gains)/losses on investments	(5)	(12)
• Interest from current asset investments	-	(1)
• (Increase)/decrease in debtors	37	(24)
• Increase/(decrease) in creditors	(2)	(27)
<b>Net cash provided by (used in) operating activities</b>	<b>(11)</b>	<b>27</b>

## 20. Transfers between funds

Transfers between funds are set out at note 21.

## 21. Analysis of charitable funds

### A) Analysis of unrestricted fund movements

Fund name	Balance as at 1 April 2021 £000	Incoming resources £000	Resources expended £000	Transfers £000	Balance as at 31 March £000
Cornwall Partnership general fund	14	1	(1)	-	14
<b>Designated funds:</b>					
• ACS research training and Development	27	-	-	-	27
• CC&D community services	-	-	-	-	-
• COVID-19 appeal	7	-	(1)	-	6
• Early intervention social inclusion	1	-	-	-	1
• Eating disorder service	-	-	-	-	-
• Help improve personal potential opportunities	68	-	(1)	-	67
• Learning disabilities development fund	10	-	-	-	10
• Learning disability advisory group	1	-	-	-	1
• Mental health general fund (previously Walter Bentley Fund) (2 funds)	5	-	-	-	5
• NHS Charities Together Funds (two funds)	79	-	(2)	-	77
• Richmond House	-	-	-	-	-
• Special parenting fund	6	-	-	-	6
• St Mary's Community Hospital	-	-	-	-	-
• Trevillis fund	1	-	-	-	1
• Volunteers in Partnership	6	-	-	-	6
<b>Total unrestricted funds</b>	<b>225</b>	<b>1</b>	<b>(5)</b>	<b>-</b>	<b>221</b>

The general fund includes all donations for which a donor has not expressed any preference as to how the funds shall be spent and any unrestricted income accruing to the charity. These funds are applied for any charitable purpose to the benefit of the patients of Cornwall Partnership Foundation Trust Charitable Fund at the absolute discretion of the trustees.



## B) Analysis of restricted fund movements

Fund name	Balance as at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance as at 31 March
Bodmin Community Hospital general	56	3	(2)	-	57
Bodmin Community Hospital mental health	77	15	(21)	-	71
Bolitho House	-	-	-	-	-
Camborne and Redruth	15	2	-	-	17
Children's services	6	1	(1)	-	6
Cornwall community teams	89	3	(4)	-	88
Day centres	3	4	-	-	7
Dementia inpatients fund	9	-	-	-	9
Edward Hain	2	-	-	-	2
Falmouth	2	-	-	-	2
Fowey	259	1	(4)	-	256
Helston	1	-	-	-	1
Launceston	-	2	-	-	2
Liskeard	11	22	(5)	-	28
Longreach House	2	-	(1)	-	1
Newquay	26	1	(1)	-	26
St Austell	14	-	-	-	14
St Barnabas	128	1	(2)	-	127
Stratton	384	2	(6)	-	380
Supported domestic housing	5	-	-	-	5
Trengweath	1	-	-	-	1
Sowenna Fund	148	37	(84)	-	101
<b>Total restricted funds</b>	<b>1,238</b>	<b>94</b>	<b>(131)</b>	<b>-</b>	<b>1,201</b>

## C) Analysis of endowment fund movements

Description	Balance as at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance as at 31 March
Allsup Bequest	12	-	-	-	12
<b>Total</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>

The Allsup bequest is not managed on a total return basis.

## 22. Total return on investment

Cornwall Partnership Foundation Trust Charitable Fund does not manage its permanent endowment on a total return basis.

# Independent examiner's report on the accounts

## Section A: Independent Examiner's report

Report to the trustees and members of Cornwall Partnership Foundation Trust Charitable Fund

On accounts for the year ended 31 March 2022

Charity number (if any): 1058366

Set out on pages 24 to 40

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCall

Director of Audit and Assurance Services

ASW Assurance

Newcourt House, Newcourt Drive, Old Rydon Lane, Exeter, EX2 7JQ

15 December 2022

Relevant professional qualification(s) or body (if any): FCCA

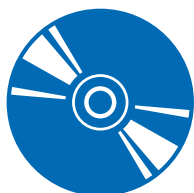


CHARITY COMMISSION  
FOR ENGLAND AND WALES









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