

Animal Samaritans Midlands Trust
Unaudited Financial Statements
5th April 2022

INDEPENDENT AUDITORS LLP

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Animal Samaritans Midlands Trust

Trustees' Annual Report

Year ended 5th April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5th April 2022.

Reference and administrative details

Registered charity name	Animal Samaritans Midlands Trust
Charity registration number	1058312
Principal office	Round House Horderley Craven Arms Shropshire SY7 8HT

The trustees

Mrs C James
Mrs P W Beaumont

Independent examiner	Jonathon Dale Independent Auditors LLP Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
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Structure, governance and management

The organisation is a registered charity registered with the Charity Commission, charity number 1058312. The organisation was registered as a charity on 27th September 1996 and is governed by its trust document dated 9th September 1996.

The charity is governed by the trustees who collectively manage the risks faced by the organisation.

Objectives and activities

The charity's objectives are to relieve the suffering of dogs whom are in need of care and attention and to educate the public in the principles of good care and management of dogs.

The trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the organisation continues to have significant charitable purpose, and delivers very tangible public benefit.

Achievements and performance

The trustees are pleased with the number of dogs that they have been able to care for and rehome during the year, whilst also providing financial support to the pet owners who require it most.

Animal Samaritans Midlands Trust

Trustees' Annual Report *(continued)*

Year ended 5th April 2022

Financial review

The charity made a deficit for the year ended 5th April 2022 amounting to £20,144 which the trustees consider to be satisfactory when factoring in the charity's change of direction. The charity are slowly reducing fundraising activities and are now focusing on reducing cash reserves. The charity now has net assets of £211,147 which the trustees believe is vital to provide the charity with a sound financial base in order to financially assist as many pet owners as possible.

Plans for future periods

The trustees are planning to slowly reduce fundraising activities whilst still striving to care for as many dogs as possible and financially supporting pet owners via contributions to their vet bills.

The trustees' annual report was approved on 5th April 2023 and signed on behalf of the board of trustees by:

Mrs C James
Trustee

Animal Samaritans Midlands Trust

Independent Examiner's Report to the Trustees of Animal Samaritans Midlands Trust

Year ended 5th April 2022

I report to the trustees on my examination of the financial statements of Animal Samaritans Midlands Trust ('the charity') for the year ended 5th April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dale
Independent Examiner

Independent Auditors LLP
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Animal Samaritans Midlands Trust

Statement of Financial Activities

Year ended 5th April 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	8,395	8,395	35,123
Trading activities	5	52,169	52,169	24,343
Other trading activities	6	525	525	1,600
Investment income	7	11	11	107
Total income		<u>61,100</u>	<u>61,100</u>	<u>61,173</u>
Expenditure				
Expenditure on raising funds:				
Costs of trading activities	8	20,403	20,403	17,468
Expenditure on charitable activities	9,10	60,841	60,841	55,501
Other expenditure	12	—	—	2,270
Total expenditure		<u>81,244</u>	<u>81,244</u>	<u>75,239</u>
Net expenditure and net movement in funds		<u>(20,144)</u>	<u>(20,144)</u>	<u>(14,066)</u>
Reconciliation of funds				
Total funds brought forward		<u>231,291</u>	<u>231,291</u>	<u>245,357</u>
Total funds carried forward		<u>211,147</u>	<u>211,147</u>	<u>231,291</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Animal Samaritans Midlands Trust

Statement of Financial Position

5th April 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	17		27,255		17,752
Current assets					
Cash at bank and in hand		185,952		217,350	
Creditors: amounts falling due within one year	18	2,060		3,811	
Net current assets			183,892		213,539
Total assets less current liabilities			211,147		231,291
Net assets			211,147		231,291
Funds of the charity					
Unrestricted funds			211,147		231,291
Total charity funds	20		211,147		231,291

These financial statements were approved by the board of trustees and authorised for issue on 5th April 2023, and are signed on behalf of the board by:

Mrs C James
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Animal Samaritans Midlands Trust

Notes to the Financial Statements

Year ended 5th April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Round House, Horderley, Craven Arms, Shropshire, SY7 8HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Animal Samaritans Midlands Trust

Notes to the Financial Statements *(continued)*

Year ended 5th April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Animal Samaritans Midlands Trust

Notes to the Financial Statements *(continued)*

Year ended 5th April 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Animal Samaritans Midlands Trust

Notes to the Financial Statements *(continued)*

Year ended 5th April 2022

3. Accounting policies *(continued)*

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, which the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Church Stretton charity shop	743	743	697	697
Bishops Castle charity shop	2,459	2,459	12,466	12,466
General donations	5,193	5,193	1,552	1,552
Legacies				
Estate of Mary Janet Jackson	—	—	8,206	8,206
Estate of Janet Kathleen Crosby	—	—	2,202	2,202

Animal Samaritans Midlands Trust

Notes to the Financial Statements *(continued)*

Year ended 5th April 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Government grant income	—	—	10,000	10,000
	<u>8,395</u>	<u>8,395</u>	<u>35,123</u>	<u>35,123</u>

5. Trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Church Stretton charity shop sales	48,317	48,317	23,598	23,598
Bishops Castle charity shop sales	3,852	3,852	745	745
	<u>52,169</u>	<u>52,169</u>	<u>24,343</u>	<u>24,343</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Dog rehoming fees	525	525	1,600	1,600

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	11	11	107	107

8. Costs of trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Church Stretton charity shop expenses	20,256	20,256	16,603	16,603
Bishops Castle charity shop expenses	147	147	865	865
	<u>20,403</u>	<u>20,403</u>	<u>17,468</u>	<u>17,468</u>

Animal Samaritans Midlands Trust
Notes to the Financial Statements *(continued)*
Year ended 5th April 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct costs associated with dog rehoming	49,491	49,491	46,517	46,517
Support costs	11,350	11,350	8,984	8,984
	<u>60,841</u>	<u>60,841</u>	<u>55,501</u>	<u>55,501</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs associated with dog rehoming	42,991	6,500	–	49,491	46,517
Governance costs	–	–	11,350	11,350	8,984
	<u>42,991</u>	<u>6,500</u>	<u>11,350</u>	<u>60,841</u>	<u>55,501</u>

11. Analysis of grants

	2022 £	2021 £
Grants payable to Forest Dog Rescue	5,500	–
Grants payable to Greek Animal Rescue	1,000	–
	<u>6,500</u>	<u>–</u>
Total grants	<u>6,500</u>	<u>–</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	2,270	2,270
	<u>–</u>	<u>–</u>	<u>2,270</u>	<u>2,270</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	6,310	4,053
Loss on disposal of tangible fixed assets	–	2,270
	<u>–</u>	<u>2,270</u>

Animal Samaritans Midlands Trust
Notes to the Financial Statements *(continued)*
Year ended 5th April 2022

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	860	1,200
	<u>860</u>	<u>1,200</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	9,600	5,620
	<u>9,600</u>	<u>5,620</u>

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 6th April 2021	5,425	17,750	23,175
Additions	509	15,304	15,813
At 5th April 2022	<u>5,934</u>	<u>33,054</u>	<u>38,988</u>
Depreciation			
At 6th April 2021	2,095	3,328	5,423
Charge for the year	791	5,519	6,310
At 5th April 2022	<u>2,886</u>	<u>8,847</u>	<u>11,733</u>
Carrying amount			
At 5th April 2022	<u>3,048</u>	<u>24,207</u>	<u>27,255</u>
At 5th April 2021	<u>3,330</u>	<u>14,422</u>	<u>17,752</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	—	1,141
Accruals and deferred income	2,060	2,670
	<u>2,060</u>	<u>3,811</u>

Animal Samaritans Midlands Trust
Notes to the Financial Statements *(continued)*
Year ended 5th April 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	10,000
	<u> </u>	<u> </u>

20. Analysis of charitable funds**Unrestricted funds**

	At 6th April 2021 £	Income £	Expenditure £	At 5th April 2022 £
General funds	231,291	61,100	(81,244)	211,147
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 6th April 2020 £	Income £	Expenditure £	At 5th April 2021 £
General funds	245,357	61,173	(75,239)	231,291
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	27,255	27,255
Current assets	185,952	185,952
Creditors less than 1 year	(2,060)	(2,060)
Net assets	<u>211,147</u>	<u>211,147</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	17,752	17,752
Current assets	217,350	217,350
Creditors less than 1 year	(3,811)	(3,811)
Net assets	<u>231,291</u>	<u>231,291</u>