

REGISTERED COMPANY NUMBER: 03250972 (England and Wales)  
REGISTERED CHARITY NUMBER: 1058294

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
S.P.A. (PEGGY DODD) BATH



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FOR THE YEAR ENDED 31 MARCH 2024**

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## **S.P.A. (PEGGY DODD) BATH**

### **STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Chairman's Report**

As we move into the new financial year, the Peggy Dodd Centre has become a centre of excellence under the watchful eye of Ricky and the team. We have a team of staff who are caring and dedicated to the cause and are supported by the volunteers who give up their time to support our clients. Home support continues to grow and offer a source of support in the home but also those who would like to experience their local community but may not have the confidence to do so alone. Our home sitters go above and beyond to care for the clients and work closely with their loved ones to build a relationship which is trusting and open.

The dementia cafe continues to grow and be a vital support network for those caring for someone living with dementia. The monthly sessions are interactive and give a platform for people to open up about their experiences. We would like to acknowledge the support we have received from senior commissioning staff at B&NES and HCRG over the year. The local Council Core grant contact with HCRG for the Day Centre lasting until 31 March 2024 has been extended to 31 March 2025 which continues to give us a sound financial platform for both the immediate and the longer period.

The Trustees continue to be committed to maintaining our reputation for excellent service and continue give their time, knowledge and experience to make sure we grow and move forward.

#### **Structure, Governance, and Management**

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations, and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre, and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a businesslike approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity. The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues.

The charity has been compliant with the GDPR regulations. The financial statements are audited each year to ensure the integrity of the charity. The management team in the organisation consists of a CEO and a finance manager who manage the day to day running of the charity and meet regularly together and with the trustees.

#### **Trustee Induction and Training**

SPA has a very stable and loyal membership, and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities

## **S.P.A. (PEGGY DODD) BATH**

### **STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Risk assessment**

Our contract for the provision of Day Centre services was up for renewal on 31 March 2024, but has been extended for one year until 31 March 2025 by HCRG and we have just been informed that it has been provisionally extended on a bridging contract to December 2025. We are currently undertaking a review of our reserves and risk assessment, one of our biggest risks is the cut to this funding. This is kept under close review and our reserves are sufficient for us to manage this whilst we sought grants from other third parties or moved towards a full cost recovery from clients. This financial year we have a surplus due to large legacies and some one-off gifts and the utilisation of this will be discussed later in the report.

An annual budget is set by the Trustees with the reserves situation in mind. The trustees receive quarterly budget and reports with analysis for their review and consideration.

#### **Charitable Objectives**

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 60 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high-quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

#### **Activities for Public Benefit**

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work. We have excellent working relationships with PHE, ReMind, HCRG Care, B&NES Social Services for Older People, B&NES CITT, Alzheimer's Society, Care Forum, AGE UK, Bath College, GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation

#### **Achievements and Performance**

This year saw our day centre become an 'Award Winning' Centre after the Bath Life Awards where we were described by the judges as "A beacon for care centres around the country fighting for such a vital cause". We continue to be a vital support system for individuals living with dementia and their families.

We now offer over 15,000 spaces per year for those living with dementia to receive dedicated care, providing a welcoming and stimulating environment and respite for their loved ones. This year saw 12,899 spaces booked which was an increase of 12% over the prior year.

**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

Our dedicated staff and volunteers provide compassionate and invaluable support to our clients and their families. With a deep understanding of the challenges faced by those with dementia, they create a warm, welcoming environment that fosters dignity and respect. Whether offering personalised care, emotional support, or companionship, the team goes above and beyond to ensure each individual's needs are met. Their commitment to enhancing the quality of life for clients is evident in the time, patience, and empathy they bring to their roles, creating a community of care that is both professional and heartfelt. Seeing the clients smile and laugh, taking part in fun stimulating activities has become a daily occurrence and something we have become known for across B&NES.

One of the significant successes of the Day Centre is its ability to provide respite for caregivers. Many families caring for a loved one with dementia experience high levels of stress and burnout. By offering a full-day service, the centre allows caregivers some time to rest or attend to other responsibilities, knowing their family member is in safe hands. This not only improves the quality of life for the person with dementia but also for their entire support network, strengthening the well-being of caregivers.

Our Home Support Service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The services is highly valued by carers and their comments show that the services provides great sensitivity to the individuals' needs and interests. Sometime the carers are able to take the clients out for a walk or short drive. Referrals come from the Day Centre, Social Services, GPs or family. All staff continue to receive appropriate and up to date training.

This year we have seen some projects at the centre complete and other projects getting closer to being finished, ready for 2025. After year end, we completed the installation of a call system throughout the building which adds extra safety for all clients and staff should anyone need support with situations like falls, help in the toilets or any issues in the rooms. We have now received planning permission for our garden room which will see a lovely space built in our beautiful garden which will allow us to deliver more including therapy sessions. Both these projects have been funded by the Margaret Fisher Trust which will not only benefit us now, but for many many years in the future. Thank you so much to Margaret Fisher Trust for their continued support.

### **The Friends of Peggy Dodd**

As ever, The Friends of Peggy Dodd have held events at the centre throughout the year which have involved the local community. Quizzes, plants sales, home baked cakes have proved popular again and can we take this opportunity to thank those who have baked, supplied plants, prepared fun quizzes and supplied raffle prizes. In total this year, these events have raised over £7,000. An amazing achievement.

We continue to raise the profile of our name so that more people in Bath are aware of the work we do. We are grateful to local organisations who opt to make us their 'charity of the year'. Also, to those who have organised events away from the centre, raising money for Peggy Dodd. These include the Open Gardens at Newbridge and the Packhorse at South Stoke.

Our thanks go to all our volunteers and friends for their time and hard work so generously given. Mrs Gill Garlington as chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

### **Financial review**

This year our income was £928k with unrestricted income being £827k and restricted income being £101k compared to the prior year of income of £811k (£741k unrestricted and £70k restricted). This is an increase over the prior year mainly due to 2 large legacies received and a £98k restricted grant received from Margaret Fisher Trust. Our funding from the Core Funding Grant (B&NES) contract represented 16.1% of our total unrestricted income and was for the Day Centre service including the Margaret Fisher unit.

We have benefitted from generous donations, often given in memory of a loved one and also in addition to the legacies we received some large, unexpected donations in total £33k.

## **S.P.A. (PEGGY DODD) BATH**

### **STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Our costs for the year being £725k with our largest costs being staff running the day centre and our home support services compared to £755k in the prior year. The higher costs last year included significant building related expenditure.

We have ended the year with a large surplus however this is not reflective of the ongoing balance of income and expenditure. We have a restricted surplus of £71k which is mainly due to the receipt of funds from Margaret Fisher which have not been spent yet. They will be funding our garden room as well as other projects and we expected this to be utilised over the coming months. In addition to this we are also showing a £131k surplus in unrestricted funds. This is mainly due to receiving 2 large legacies and the unexpected donations and our costs were slightly lower than expected due to staff vacancies.

The Trustees made the decision to keep these funds in the reserves in the year while we manage the rising costs of the organisation and the uncertainty of the Core Funding Grant (B&NES) and ensuring client recharges are kept at a lower level.

Looking forward to 2024/25, this surplus carried forward has enabled us to approve a deficit budget which will utilise some of these unrestricted reserves, this is due to increased staffing costs, utility bills and other cost of living increases and trying to keep the rate charged to clients as low as possible.

Our reserves policy is being reviewed at the moment but the premise behind it remains the same that we want to have at least six months of expenditure and a provision to manage any reduction in the Core Funding Grant (B&NES). As we are still in a period of uncertainty, the trustees consider the current unrestricted reserves of £566k to be at a reasonable level when you take into account the deficit budget in place for 2024/25, the rising costs and the uncertainty around future grants.

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one off donations or standing orders.

We are grateful for the gifts and donations that have been received from:

Margaret Fisher Trust  
Ken Biggs Charitable Trust  
Combe Down Holiday Trust  
MGP Community  
and many other groups and individuals

Melly Trust  
Holy Trinity Combe Down PCC  
Bath Disability Trust

### **Future plans**

As populations continue to age, the number of people living with dementia is expected to rise sharply. The future of dementia care, prevention, and treatment will likely be shaped by technological advances, changing societal attitudes, breakthroughs in medical science, and shifts in health policy. With this in mind, we will not only continue to deliver our award-winning care but anticipate the challenges and opportunities that may emerge in managing dementia in the coming decades.

The first thing and most important in the short term is securing funding for the organisation! This next year we will be tendering for a new contract with Bath and North East Somerset Council which will support us to continue to offer a low cost and high quality service to those affected by dementia. Other sources of income will continue to be vital, this will range from fundraising events, grants, gifts and business support.

After successfully gaining planning permission to build a garden room on the back of the centre, we will now begin to move the project forward by completing ground works to then have the new structure built. Once complete, this new space will allow us to deliver a variety of sessions, including therapy-based activities for our clients.

Delivering a well-respected and centre for excellence is important but we need to continue to raise the profile of our work to reach more people affected by dementia. Using technology, social media and our wide range of partners, we can reach out to the most hard to reach people to make sure everyone has the opportunity to benefit from our work.

**S.P.A. (PEGGY DODD) BATH**

**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

Changing perceptions of dementia and care work is an area we have been successful in but we will extend our offer in the next year to allow more people to learn and gain an understanding of dementia. We have good links with Bath College and numerous secondary schools who we work closely with to offer regular opportunities for young people to gain work experience. We will offer more awareness training sessions which are open to anyone to learn about dementia.

The future of dementia is both challenging and hopeful. While the global burden of dementia will increase as populations age, advances in medical research, technology, and societal understanding offer the potential to transform the way we diagnose, treat, and care for people with dementia. By embracing these innovations and addressing the ethical and policy challenges they present, we can work towards a future where the impact of dementia is lessened, and those affected by the condition can lead fuller, more dignified lives.

Approved by order of the board of trustees on 6 November 2024 and signed on its behalf by:



Trustee (T. J. Dewes)

## **S.P.A. (PEGGY DODD) BATH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03250972 (England and Wales)

##### **Registered Charity number**

1058294

##### **Registered office**

The Peggy Dodd Centre  
Brierley House  
Summer Lane  
Combe Down  
BA2 5JX

##### **Trustees**

L Daws  
D Hill  
F Harrison  
T J Dewes  
G Garlington  
M Klestadt (resigned 7.9.24)  
A Hodges  
D C Hughesdon FCA (appointed 1.9.24)

##### **Company Secretary**

K Talbot

##### **Auditors**

PG Owen Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
Avon  
BA3 2DA

##### **Bankers**

Barclays  
4-5 Southgate Street  
Bath  
BA1 1AQ

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



**S.P.A. (PEGGY DODD) BATH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, PG Owen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6 November 2024 and signed on its behalf by:



Trustee (T.J. Dawes).

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH**

### **Opinion**

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
S.P.A. (PEGGY DODD) BATH**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from commercial knowledge and experience of the charitable care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

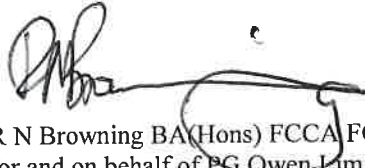
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
S.P.A. (PEGGY DODD) BATH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)  
for and on behalf of PG Owen Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
Avon  
BA3 2DA

6 November 2024

**S.P.A. (PEGGY DODD) BATH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	281,984	101,213	383,197	296,839
<b>Charitable activities</b>	4				
To further charity's objectives		514,539	-	514,539	496,034
Other trading activities	3	30,849	-	30,849	18,354
<b>Total</b>		<u>827,372</u>	<u>101,213</u>	<u>928,585</u>	<u>811,227</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	-
<b>Charitable activities</b>	5				
To further charity's objectives		715,241	10,217	725,458	754,795
<b>Total</b>		<u>715,241</u>	<u>10,217</u>	<u>725,458</u>	<u>754,795</u>
Net gains/(losses) on investments		-	(1,479)	(1,479)	(5,272)
<b>NET INCOME</b>		112,131	89,517	201,648	51,160
Transfers between funds	17	18,610	(18,610)	-	-
<b>Net movement in funds</b>		<u>130,741</u>	<u>70,907</u>	<u>201,648</u>	<u>51,160</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		435,960	1,387,663	1,823,623	1,772,463
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>566,701</u></u>	<u><u>1,458,570</u></u>	<u><u>2,025,271</u></u>	<u><u>1,823,623</u></u>


The notes form part of these financial statements

**S.P.A. (PEGGY DODD) BATH**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	1,296,062	1,296,062	1,306,659
Investments	12	-	79,525	79,525	81,004
		<u>-</u>	<u>1,375,587</u>	<u>1,375,587</u>	<u>1,387,663</u>
<b>CURRENT ASSETS</b>					
Debtors	13	58,378	-	58,378	64,534
Investments	14	106,033	-	106,033	102,200
Cash at bank and in hand		460,071	82,983	543,054	340,212
		<u>624,482</u>	<u>82,983</u>	<u>707,465</u>	<u>506,946</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(57,781)	-	(57,781)	(70,986)
<b>NET CURRENT ASSETS</b>		<u>566,701</u>	<u>82,983</u>	<u>649,684</u>	<u>435,960</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>566,701</u>	<u>1,458,570</u>	<u>2,025,271</u>	<u>1,823,623</u>
<b>NET ASSETS</b>		<u>566,701</u>	<u>1,458,570</u>	<u>2,025,271</u>	<u>1,823,623</u>
<b>FUNDS</b>	17				
Unrestricted funds				566,701	435,960
Restricted funds				1,458,570	1,387,663
<b>TOTAL FUNDS</b>				<u>2,025,271</u>	<u>1,823,623</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2024 and were signed on its behalf by:

  
Trustee (T.J. Daves)

The notes form part of these financial statements

**S.P.A. (PEGGY DODD) BATH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	207,318	34,068
Net cash provided by operating activities		207,318	34,068
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,011)	(56,282)
Interest received		23,395	12,881
Net cash provided by/(used in) investing activities		20,384	(43,401)
<b>Cash flows from financing activities</b>			
Revaluation of listed investments		(3,833)	(2,200)
Net cash used in financing activities		(3,833)	(2,200)
<b>Change in cash and cash equivalents in the reporting period</b>		223,869	(11,533)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	319,185	330,718
<b>Cash and cash equivalents at the end of the reporting period</b>	2	543,054	319,185

The notes form part of these financial statements



**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	201,648	51,160
<b>Adjustments for:</b>		
Depreciation charges	13,608	15,669
Losses on investments	1,479	5,272
Interest received	(23,395)	(12,881)
Decrease/(increase) in debtors	6,156	(4,320)
Increase/(decrease) in creditors	7,822	(20,832)
<b>Net cash provided by operations</b>	<u>207,318</u>	<u>34,068</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024 £	2023 £
Cash in hand	838	25
Notice deposits (less than 3 months)	542,216	340,187
Overdrafts included in bank loans and overdrafts falling due within one year	-	(21,027)
<b>Total cash and cash equivalents</b>	<u>543,054</u>	<u>319,185</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	340,212	202,842	543,054
Bank overdraft	(21,027)	21,027	-
	<u>319,185</u>	<u>223,869</u>	<u>543,054</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	102,200	3,833	106,033
	<u>102,200</u>	<u>3,833</u>	<u>106,033</u>
<b>Total</b>	<u>421,385</u>	<u>227,702</u>	<u>649,087</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings between 10% - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed asset investments**

In line with the Charities SORP (FRS 102) fixed asset investments represents an investment portfolio intended to be held for more than 12 months, to generate income and capital growth for the charity.

These investments are valued at open market value as at the end of the accounting year with any revaluation gain/losses being charged to the Statement Of Financial Activity within that accounting year.

**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations received	164,898	119,843
Legacies	85,000	18,924
Grants, PCT & B&NES	133,299	158,072
	<u>383,197</u>	<u>296,839</u>

	2024	2023
	£	£
BANES	133,229	129,148
COMF Funding	0	10,000
Omicron Grant	0	18,924
	<u>133,229</u>	<u>158,072</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Gifts and donations	7,454	5,473
Interest and dividends	23,395	12,881
	<u>30,849</u>	<u>18,354</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Day centre and home sitter support	To further charity's objectives	<u>514,539</u>	<u>496,034</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
To further charity's objectives	<u>662,148</u>	<u>63,310</u>	<u>725,458</u>

**S.P.A. (PEGGY DODD) BATH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
To further charity's objectives	<u>28,173</u>	<u>25,240</u>	<u>9,897</u>	<u>63,310</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	4,256	4,576
Depreciation - owned assets	<u>13,608</u>	<u>15,669</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	459,849	438,721
Social security costs	27,166	26,447
Other pension costs	29,532	28,841
	<u>516,547</u>	<u>494,009</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	14	14
Part time	24	26
	<u>38</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	226,839	70,000	296,839
<b>Charitable activities</b>			
To further charity's objectives	496,034	-	496,034
Other trading activities	18,354	-	18,354
<b>Total</b>	<u>741,227</u>	<u>70,000</u>	<u>811,227</u>
<b>EXPENDITURE ON</b>			
Raising funds	-	-	-
<b>Charitable activities</b>			
To further charity's objectives	688,686	66,109	754,795
<b>Total</b>	<u>688,686</u>	<u>66,109</u>	<u>754,795</u>
Net gains/(losses) on investments	-	(5,272)	(5,272)
<b>NET INCOME/(EXPENDITURE)</b>	52,541	(1,381)	51,160
Transfers between funds	(11,287)	11,287	-
<b>Net movement in funds</b>	<u>41,254</u>	<u>9,906</u>	<u>51,160</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	394,706	1,377,757	1,772,463
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>435,960</u></u>	<u><u>1,387,663</u></u>	<u><u>1,823,623</u></u>

**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	1,212,014	162,512	1,374,526
Additions	897	2,114	3,011
Disposals	-	(2,077)	(2,077)
At 31 March 2024	1,212,911	162,549	1,375,460
<b>DEPRECIATION</b>			
At 1 April 2023	-	67,867	67,867
Charge for year	-	13,608	13,608
Eliminated on disposal	-	(2,077)	(2,077)
At 31 March 2024	-	79,398	79,398
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,212,911	83,151	1,296,062
At 31 March 2023	1,212,014	94,645	1,306,659

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023	81,004
Revaluations	(1,479)
At 31 March 2024	79,525
<b>NET BOOK VALUE</b>	
At 31 March 2024	79,525
At 31 March 2023	81,004

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2023	81,004
Valuation in 2024	(1,479)
	79,525

**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Debtors and prepayments	<u>58,378</u>	<u>64,534</u>

**14. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Unlisted investments	<u>106,033</u>	<u>102,200</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	-	21,027
Trade creditors and accruals	<u>57,781</u>	<u>49,959</u>
	<u>57,781</u>	<u>70,986</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>21,027</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	435,960	112,131	18,610	566,701
<b>Restricted funds</b>				
Capital fund	1,387,663	(1,479)	(10,597)	1,375,587
Restricted fund	-	90,996	(8,013)	82,983
	<u>1,387,663</u>	<u>89,517</u>	<u>(18,610)</u>	<u>1,458,570</u>
<b>TOTAL FUNDS</b>	<u>1,823,623</u>	<u>201,648</u>	<u>-</u>	<u>2,025,271</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	827,372	(715,241)	-	112,131
<b>Restricted funds</b>				
Capital fund	-	-	(1,479)	(1,479)
Restricted fund	101,213	(10,217)	-	90,996
	<u>101,213</u>	<u>(10,217)</u>	<u>(1,479)</u>	<u>89,517</u>
<b>TOTAL FUNDS</b>	<u>928,585</u>	<u>(725,458)</u>	<u>(1,479)</u>	<u>201,648</u>

## Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	394,706	52,541	(11,287)	435,960
<b>Restricted funds</b>				
Capital fund	1,377,757	(1,381)	11,287	1,387,663
	<u>1,772,463</u>	<u>51,160</u>	<u>-</u>	<u>1,823,623</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	741,227	(688,686)	-	52,541
<b>Restricted funds</b>				
Capital fund	70,000	(66,109)	(5,272)	(1,381)
	<u>811,227</u>	<u>(754,795)</u>	<u>(5,272)</u>	<u>51,160</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	394,706	164,672	7,323	566,701
<b>Restricted funds</b>				
Capital fund	1,377,757	(2,860)	690	1,375,587
Restricted fund	-	90,996	(8,013)	82,983
	<u>1,377,757</u>	<u>88,136</u>	<u>(7,323)</u>	<u>1,458,570</u>
<b>TOTAL FUNDS</b>	<u>1,772,463</u>	<u>252,808</u>	<u>-</u>	<u>2,025,271</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,568,599	(1,403,927)	-	164,672
<b>Restricted funds</b>				
Capital fund	70,000	(66,109)	(6,751)	(2,860)
Restricted fund	101,213	(10,217)	-	90,996
	<u>171,213</u>	<u>(76,326)</u>	<u>(6,751)</u>	<u>88,136</u>
<b>TOTAL FUNDS</b>	<u>1,739,812</u>	<u>(1,480,253)</u>	<u>(6,751)</u>	<u>252,808</u>

The Capital fund represents the fixed assets based on the net book value and the value of the investments as at the financial statement date. The Restricted fund represents restricted income which, as at the date of the financial statement, have not yet been expended.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**S.P.A. (PEGGY DODD) BATH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. PURPOSE OF RESTRICTED RESERVES**

Restricted Reserves amounting to £82,983 are being carried forward to be spent in the year ended 31 March 2025. This is made up as follows:

A donation from Margaret Fisher towards a number of projects including transport, garden room, call system and garden project. Of this donation £79,990 remains.

A donation from the Bath Disability Trust towards equipment, of which £2,993 remains.

**S.P.A. (PEGGY DODD) BATH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	164,898	119,843
Legacies	85,000	18,924
Grants, PCT & B&NES	133,299	158,072
	<u>383,197</u>	<u>296,839</u>
<b>Other trading activities</b>		
Gifts and donations	7,454	5,473
Interest and dividends	23,395	12,881
	<u>30,849</u>	<u>18,354</u>
<b>Charitable activities</b>		
Day centre and home sitter support	514,539	496,034
	<u>514,539</u>	<u>496,034</u>
<b>Total incoming resources</b>	<u>928,585</u>	<u>811,227</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	439,622	414,255
Social security	26,187	24,698
Pensions	28,432	26,947
Transport for clients	58,104	50,240
Food for clients	41,022	34,038
Fuel water and cleaning	17,636	22,471
Equipment maintenance	7,724	4,000
Premises repairs	18,566	78,187
Occupational therapy	2,427	1,285
Dementia café	941	2,183
Sundries	9,240	9,963
Fixtures and fittings	12,247	14,102
	<u>662,148</u>	<u>682,369</u>
<b>Support costs</b>		
<b>Management</b>		
Office salaries	20,227	24,466
Social security	979	1,749
Pensions	1,100	1,894
Fundraising expenses	225	448
Telephone and internet	184	217
IT, stationery and postage	658	664
Bank charges	116	105
Payroll and professional	602	581
Fuel water and cleaning	928	538
Carried forward	25,019	30,662

This page does not form part of the statutory financial statements

**S.P.A. (PEGGY DODD) BATH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	25,019	30,662
Insurance	821	643
Premises repairs	972	4,209
Fixtures and fittings	1,361	1,567
	<u>28,173</u>	<u>37,081</u>
<b>Finance</b>		
Insurance	5,687	5,541
Telephone	3,498	4,530
IT, postage and stationery	12,495	12,213
Bank charges	2,211	2,004
Publicity and advertising	1,349	1,228
	<u>25,240</u>	<u>25,516</u>
<b>Governance costs</b>		
Auditors' remuneration	4,256	4,576
Payroll and professional	5,641	5,253
	<u>9,897</u>	<u>9,829</u>
Total resources expended	<u>725,458</u>	<u>754,795</u>
Net income	<u>203,127</u>	<u>56,432</u>

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