

**Registered Company Number: 03250972 (England & Wales)**  
**Registered Charity Number: 1058294**

**S.P.A. (PEGGY DODD) BATH**  
**(A company limited by guarantee and not**  
**having a Share Capital)**

**ACCOUNTS FOR THE**

**YEAR ENDED**

**31 MARCH 2023**



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Chartered Accountants &  
Financial Advisors

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**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1.**

COMMITTEE (TRUSTEES):	Tim Dewes (Chairman) Alan Hodges (Treasurer) Linda Daw Gillian Garlington MBE David Hill Dr Fiona Harrison Margaret Klestadt
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

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**CHAIRMAN'S REPORT**

We now have the ravages of COVID well behind us, but so many of our elderly and vulnerable clients are still bearing the emotional and physical scars of the damages of the enforced isolation of the restrictions that were necessarily put in place for our safety. "Peggy Dodd" is now fully up and running as more people with, and carers of those with memory loss, seek our help either at the Centre or through our Home Support service.

For 22/23 we ended the year with 50 spaces each day at the Day Centre plus 10 in the Margaret Fisher room, giving us 15,000 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it and we have been able to recruit excellent staff. We are grateful to our staff and volunteer helpers: Day Centre, Home Support, & Admin for the positive support they give to our work.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin who retired as manager on 31 March 2023 of this important work. This work is continuing as a vital and separate line of support, managed by Mr Ricky Bush from the Centre

The Dementia Café continues under the leadership of Harvey & Sheila Burns, and this is now as effective and useful to all who attend as it was before COVID.

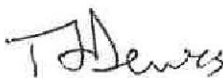
Our seven Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd.

The Centre was not closed during the year and we were able to provide a continuity in the services provided. Good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing due to a legacy at the start of the financial year and then a generous donation at the end of the year. The local Council Core-grant contract with HCRG for the Day Centre lasting until 31 March 2024 has been extended for a year to 31 March 2025. This continues to give us a sound financial platform for both the immediate and longer periods.

We would like to acknowledge the support we have received from senior Commissioning staff at B&NES and HCRG over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are really pleased to have been a winner in the 2023 Bath Life Awards ceremony. We continue the Peggy Dodd ethos of helping carers and my thanks to staff, volunteers and friends who help us to do this work.

Tim Dewes      Chair



Dated: 27 October 2023

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## **STRUCTURE, GOVERNANCE & MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a businesslike approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

## **TRUSTEE INDUCTION & TRAINING**

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.



## **RISK MANAGEMENT**

Our contract for the provision of Day Centre services was up for renewal on 31 March 2024, but has been extended for one year until 31 March 2025 by HCRG. A Risk Assessment was carried out in 2022 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves are substantial enough to enable us to continue the provision of our current services whilst we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, with our assessment being now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the extended end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period. It has since been transferred to HCRG, and extended to 31 March 2025.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our current assessment is that we still have the funding available until the next Funding Round in March 2025.

## **CHARITABLE OBJECTIVES**

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 60 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

## **ACTIVITIES FOR PUBLIC BENEFIT**

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

We have assessed the need to re-open the Centre on one Saturday in the month, but at the moment the demand is not there to make this viable.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with PHE, RICE Memory Clinic, Sirona, HCRG Care, B&NES Social Services for Older People, Alzheimer's Society, Care Forum, AGE UK, GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation.

## **ACHIEVEMENTS AND PERFORMANCE**

### **THE DAY CENTRE**

The Day Centre continues to provide an excellent service, five days a week for up to 60 people per day. The Day Centre Manager Mr Ricky Bush and his staff coped well with the complexities that come with having so many clients at the Centre.

Our last year saw 11,486 spaces booked, a level similar to the previous year. In the year, some 175 clients spent some time at the Centre, helping carers of a similar number. In 23/24 our booking numbers are doing well. The Margaret Fisher Higher Dependency Unit has been successful in helping clients stay with their families, proving the caring and supporting value of this project. A higher staff ratio means that more personal attention and support can be provided to those who attend.

Activities are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events. A busy year with the 70th Jubilee of and then the death of the late Queen, then the Coronation this year. Lots of union jacks and decorations made by clients.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down is enjoyed, and our regular “entertainers” are welcomed to the Centre.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

In our current year, we are looking forward to a year of consolidation, with a record number of referrals. We shall continue to spread the word about the services we provide, the expertise we have and who we can support.

### **THE HOME SUPPORT SERVICE**

The Home Support service provides respite in the client’s own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service which was managed by Miss Chris Perrin, provides great sensitivity to the individual’s needs and interests.

Miss Perrin retired at 31 March 2023 after twenty years at the helm. Her high standards and professionalism have been much appreciated by Trustees, clients and staff alike. Thank you Chris. Mr Ricky Bush has taken over the role and it is now managed from the Centre, with more integral planning. The service maintains it’s individual relationship with clients and staff.

Referrals come from the Day Centre, Social Services, GPs or family. In the 22/23 year 3,475 hours were sat, providing support and time in talking with those who needed to be looked after in their own homes. Sometime the carers are able to take clients out for a walk or short drive.

The aim of the Sitters is to provide a time of stimulation during their visit. Often talking and chatting is all that is required, but clients are happy and feel well attended to. As in the Day Centre, laughter is the best remedy for boredom!!

As ever, we are able to take into account the changing needs of clients from the Day Centre and Home Support with a number making use of both services. Clients appreciate the smoothness and speed which results from this liaison.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with memory loss, and also the access to a full range of activities and therapies being used. All staff continue to receive appropriate and up to date training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help and give their time sharing their compassion with so many.

Referrals for this service continue to arrive from all sources with some coming from Social Services.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

### **THE FRIENDS OF PEGGY DODD**

The Friends of Peggy Dodd worked hard this year as we came out of COVID, and a small number of activities, including the Autumn Sale, raised £5,473 compared to £4,205 last year.

As ever, quizzes, plant sales, home-made cakes and preserves remain popular. Our thanks to those who made and baked.

In lieu of events taking places quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their "charity for the year".

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, (especially from the connection with Holy Trinity) and residents and businesses in the wider Bath City area for which we are very grateful.

23/24 is seeing a return to activities, with the plant sale in May making £550, a quiz £470, and the Open Garden weekend at 165 Newbridge Hill £765. November will see our Christmas Sale on Saturday 18th.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the Centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

**THANK YOU!!!!!!**

## **FINANCIAL REVIEW**

In the year ended 31 March 2023 our funding from the HCRG contract with B&NES and the PCT, represented 16.3% of our total unrestricted income and was for the Day Centre service (including the Margaret Fisher unit).

This contract has been extended through to 31 March 2025 and gives us the stability required in planning our finances. Autumn 2024 will see a need for proposals for a new grant to be put forward by us to the Commissioners for 25/26 and later years.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with a surplus (before revaluation of investments and capital income) of £36,432. This was partly due to one large donation to our general work at the end of the year, and a legacy at the start of the year.

At present we are one staff member short at the Centre and we find ourselves in a very competitive employment market, but we are very fortunate with the staff we have.

We raised sufficient funds by way of grants and donation to have the old lead roof replaced with a modern equivalent AND have solar panels installed. These are already reducing our electricity and gas bills. A good investment.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This calculation was met in 22/23 and the previous year.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, now with much higher interest returns. Our investment in Charibond yielded 5% in 22/23 albeit with a fluctuating market value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage.  
The Trustees are meeting their obligations under the current pension legislation.

The continuing shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies.

With good stewardship of our finances, we have been able to keep our charges to clients at the same level for the past year.

## **FUTURE PLANS**

A quote from last year “We hope to have a year of consolidation but of course that simple plan has been made increasingly difficult by problems in finding staff prepared to work in the Care Sector, the increasing level of salaries in the market place, and the increasing cost of fuel for the minibuses, and cost and availability of food for the lunchtime meal, plus the reducing spending power of the incomes of older people. So, nothing much to worry about!!”

These comments are still relevant for 23/24!!

We continue to apply for any relevant grants that are being made available, and are grateful for any donations. All are sent carefully and wisely.

We have just been awarded a substantial grant by The Margaret Fisher Trust which will both improve facilities at the Centre; upgrade alarm systems inside the Centre and support the transport subsidy scheme we currently run. The grant is £98,000 in total, and is fantastic news for our work.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation. All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big “Thank You!!”

On 30 June 2023, Mr David Hughesdon stepped down from the CEO role he has been in for the last 15 years. Mr Ricky Bush has been appointed as Chief Operating Officer of Peggy Dodd from that date. On 1 September 2023 Mrs Katie Talbot FCA will start with us as Accountant and Company Secretary.

The Trustees are confident that the high standards, financial and otherwise, that have been in place for the last few years will continue with our new senior staff in the changed structure. Ricky has been Day Centre Manager for the last two years, and Katie comes to us bringing a lot of financial experience with charities. Both will bring their own contributions to ensure that “Peggy Dodd” is fit and ready to move forward for the next stage in our work in Bath in caring for those who have memory loss, and those who care for them.

The foundation that David has left us with in excellent finances, a strong staff team, planned retirements in key staff, a valuable and cared for building at Brierley House, and a continuation of the Peggy Dodd ethos, will be a good basis on which to build our new vision for the next ten years. Thank you David.

**FUNDRAISING & DONATIONS DURING THE YEAR**

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations that have been received from:

Various COVID grants	Melly Trust
Ken Biggs Charitable Trust	Larkhall Afternoon Ladies Circle
Combe Down Holiday Trust	Holy Trinity Combe Down PCC
Medlock Trust	Margaret Fisher Trust
Rush Hill United Reform Church	Wellow Parish Church
Cross Manufacturing Ltd	Anon
Bath CHAPS	B&NES
Joseph Matthews Trust	Larkhall Ladies Guild
and many individual donors	

We received donations in memory of R Holder, M Pike, A Rogers, B Harding, M Chislett, C Rabbitts, N Hinchliffe, A Pope, J Lane, G Carter, B Wadsworth, A Goodliff, V Eagles, K Mitchell, D Crawley, A Oliviera, S Crump, E Dyer, M Weythe and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £5,473.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and then apply them consistently
2. observe the methods and principles in the Charities SORP
3. make judgements and estimates that are reasonable and prudent
4. state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:  
there is no relevant audit information of which the company's auditors are unaware, and  
the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes



Chair

2023

Alan Hodges



Treasurer

2023

Dated: 27 October 2023



### **Opinion**

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector;
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)  
for and on behalf of PG Owen Limited  
Chartered Accountants and  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

Date 27th October 2023

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16.**

	Unrestricted £	Restricted £	2023 Total funds £	2022 Total £
<b>Income and endowments from</b>				
Donations received	68,767	70,000	138,767	180,269
Fundraising	5,473	-	5,473	4,205
Furlough Grants	-	-	-	-
Grants, PCT & B&NES	158,072	-	158,072	164,733
Interest and dividends	12,881	-	12,881	8,249
Rent receivable - Brierley House	-	-	-	-
Received from clients for meals and transport	496,034	-	496,034	429,929
<b>Total income</b>	<b>741,227</b>	<b>70,000</b>	<b>811,227</b>	<b>787,385</b>
<b>Expenditure on Day Centre &amp; Carers</b>				
Salaries (note 2)	465,900	-	465,900	362,981
Transport for clients	50,240	-	50,240	36,883
Meals for clients	34,038	-	34,038	54,046
Fuel, water & cleaning	23,009	-	23,009	18,475
Insurance	6,184	-	6,184	5,511
Equipment maintenance	4,000	-	4,000	11,975
Premises repairs and maintenance	31,956	50,440	82,396	37,271
Occupational therapy	1,285	-	1,285	2,227
Dementia Cafe	2,183	-	2,183	-
Sundries	9,963	-	9,963	9,809
	<b>628,758</b>	<b>50,440</b>	<b>679,198</b>	<b>539,178</b>
<b>Administrative expenses</b>				
Fundraising expenses	448	-	448	326
Office salaries and pensions (note 2)	28,109	-	28,109	29,035
Publicity and advertising	1,228	-	1,228	500
Telephone, internet, etc	4,747	-	4,747	3,557
Stationery and postage	12,877	-	12,877	9,390
Bank charges	2,109	-	2,109	1,734
Audit	4,576	-	4,576	5,836
Payroll and professional	5,834	-	5,834	6,674
Trustees expenses	-	-	-	-
Depreciation of furniture and fittings	-	15,669	15,669	16,605
	<b>59,928</b>	<b>15,669</b>	<b>75,597</b>	<b>73,657</b>
<b>Total expenditure</b>	<b>688,686</b>	<b>66,109</b>	<b>754,795</b>	<b>612,835</b>

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

17.

	Unrestricted	Restricted	2023 Total funds	2022 Total
	£	£	£	£
<b>Total expenditure</b>	688,686	66,109	754,795	612,835
Net income/(expenditure) for the year before other recognised gains and losses	52,541	3,891	56,432	174,550
<b>Other recognised gains &amp; losses</b>				
Unrealised gain/(loss) on revaluation of investments	-	(5,272)	(5,272)	5,860
<b>Net movements in funds</b>	52,541	(1,381)	31,160	180,410
Transfer from capital fund (restricted)	(11,287)	11,287	-	-
<b>Reconciliation of funds</b>				
Total funds brought forward	394,706	1,377,757	1,772,463	1,592,053
Total funds carried forward	435,960	1,387,663	1,823,623	1,772,463

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

**18.**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023 Total</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>				
Tangible Fixed Assets (note 5)				
Brierley House	-	1,212,014	1,212,014	1,174,577
Furniture and Fittings	-	94,645	94,645	91,469
	<u>-</u>	<u>1,306,659</u>	<u>1,306,659</u>	<u>1,266,046</u>
<b>Long term investments</b>				
Equities - M & G Securities Ltd	-	81,004	81,004	86,276
"Charifund" at market value				
	<u>-</u>	<u>81,004</u>	<u>81,004</u>	<u>86,276</u>
	<u>-</u>	<u>1,387,663</u>	<u>1,387,663</u>	<u>1,352,322</u>
<b>Current assets</b>				
Bank deposit accounts	340,187	-	340,187	334,307
Bank current accounts	(21,027)	-	(21,027)	(3,896)
Cash in hand	25	-	25	307
Debtors and payments in advance	64,534	-	64,534	60,214
Bond at Cost	102,200	-	102,200	100,000
	<u>485,919</u>	<u>-</u>	<u>485,919</u>	<u>490,932</u>
<b>Current liabilities</b>				
Creditors: amounts falling due within one year				
Trade creditors and accruals	49,959	-	49,959	70,791
	<u>49,959</u>	<u>-</u>	<u>49,959</u>	<u>70,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>435,960</u>	<u>1,387,663</u>	<u>1,823,623</u>	<u>1,772,463</u>
<b>TOTAL NET ASSETS</b>	<u>435,960</u>	<u>1,387,663</u>	<u>1,823,623</u>	<u>1,772,463</u>

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

19.

	2023 £	2022 £
<b>REPRESENTED BY</b>		
Revenue Fund (note 6)	435,960	394,706
Capital Reserve Fund (note 6)	1,387,663	1,377,757
<b>TOTAL RESERVES</b>	<u>1,823,623</u>	<u>1,772,463</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27/10/23 and were signed on its behalf by:



Tim Dewes - Chair



Alan Hodges - Treasurer



1. **ACCOUNTING POLICIES**

a) **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10 - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

**e) Accumulated and restricted funds**

As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

**f) Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

<b>2.</b>	<b><u>STAFF AND SALARIES</u></b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	438,721	353,035
	Social security costs	26,447	18,521
	Pension costs	<u>28,841</u>	<u>20,460</u>
		<u>494,009</u>	<u>392,016</u>
	Average number of staff		
	- full time	14	14
	full time equivalent	12	12

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2022 - £nil).

<b>3.</b>	<b><u>GOVERNANCE COSTS</u></b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Auditors' remuneration	4,576	5,836
		<u>=====</u>	<u>=====</u>

**4. TAXATION**

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

**5. TANGIBLE FIXED ASSETS**

	Freehold Brierley House	Furniture & Fittings	Total
	£	£	£
Cost @ 1Apr 2022	1,174,577	146,127	1,320,704
Additions	37,437	18,845	56,282
Disposals	-	(2,460)	(2,460)
@ 31 Mar 2023	1,212,014	162,512	1,374,526
Depreciation @ 1 Apr 2022	-	54,658	54,658
Charge	-	15,669	15,669
Disposals	-	(2,460)	(2,460)
@ 31 Mar 2023	-	67,867	67,867
NBV @ 31Mar 2023	1,212,014	94,645	1,306,659
NBV @ 31Mar 2022	1,174,577	91,469	1,266,046

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**23.**

**6. MOVEMENT IN FUNDS**

	At 1.04.22	Net movement in funds	At 31.03.23
	£	£	£
Revenue Fund	394,706	41,254	435,960
Capital Reserve Fund	1,377,757	9,906	1,387,663
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,772,463	51,160	1,823,623
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources Expended	Gains/Losses & Capital Donations	Transfers	Movement in funds
	£	£	£	£	£
Revenue Fund	741,227	(688,686)	-	(11,287)	41,254
Capital Reserve Fund	70,000	(66,109)	(5,272)	11,287	9,906
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	811,227	(754,795)	(5,272)	-	51,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**7. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**9. CAPITAL COMMITMENTS**

The Charity had no capital commitments contracted for at the year-end.

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

24.

	Unrestricted £	Restricted £	Total funds £
<b>Income and endowments from</b>			
Donations received	61,891	118,378	180,269
Fundraising	4,205		4,205
Furlough Grants	-		-
Grants, PCT & B&NES	164,733		164,733
Interest and dividends	8,249		8,249
Rent receivable - Brierley House	-		-
Received from clients for meals and transport	429,929		429,929
	<hr/>	<hr/>	<hr/>
<b>Total income</b>	669,007	118,378	787,385
	<hr/>	<hr/>	<hr/>
<b>Expenditure on Day Centre &amp; Carers</b>			
Salaries	362,981		362,981
Transport for clients	36,883		36,883
Meals for clients	54,046		54,046
Fuel, water & cleaning	18,475		18,475
Insurance	5,511		5,511
Equipment maintenance	11,975		11,975
Premises repairs and maintenance	37,271		37,271
Occupational therapy	2,227		2,227
Dementia café			
Sundries	9,809		9,809
	<hr/>	<hr/>	<hr/>
	539,178	-	539,178
	<hr/>	<hr/>	<hr/>
<b>Administrative expenses</b>			
Fundraising expenses	326		326
Office salaries and pensions	29,035		29,035
Publicity and advertising	500		500
Telephone, internet, etc	3,557		3,557
Stationery and postage	9,390		9,390
Bank charges	1,734		1,734
Audit	5,836		5,836
Payroll and professional	6,674		6,674
Trustees expenses	-		-
Depreciation of furniture and fittings	-	16,605	16,605
	<hr/>	<hr/>	<hr/>
	57,052	16,605	73,657
	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	596,230	16,605	612,835

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

**25.**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Total expenditure</b>	596,230	16,605	612,835
	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year before other recognised gains and losses	72,777	101,773	174,550
<b>Other recognised gains &amp; losses</b>			
Unrealised gain/(loss) on revaluation of investments	-	5,860	5,860
	<hr/>	<hr/>	<hr/>
<b>Net movements in funds</b>	72,777	107,633	180,410
 Transfer from capital fund (restricted)	 100,000	 (100,000)	 -
<b>Reconciliation of funds</b>			
Total funds brought forward	221,929	1,370,124	1,592,053
	<hr/>	<hr/>	<hr/>
Total funds carried forward	394,706	1,377,757	1,772,463
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**26.**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
Cash generated from operations	<u>34,068</u>	<u>200,436</u>
<b>Net cash provided by (used in) operating activities</b>	<u>34,068</u>	<u>200,436</u>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	(56,282)	(219,622)
Interest received	<u>12,881</u>	<u>8,249</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(43,401)</u>	<u>(211,373)</u>
<b>Cash flows from financing activities</b>		
Bond movements	(2,200)	-
Bounce back loan repaid	-	(50,000)
<b>Net cash provided by (used in) financing activities</b>	<u>(2,200)</u>	<u>(50,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>	<u>(11,533)</u>	<u>(60,936)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>330,718</u>	<u>391,654</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>319,185</u>	<u>330,718</u>

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**27.**

**1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	56,432	174,550
<b>Adjustments for:</b>		
Depreciation charges	15,669	16,605
Interest received	(12,881)	(8,249)
Decrease/(increase) in debtors	(4,320)	(16,623)
(Decrease)/increase in creditors	<u>(20,832)</u>	<u>34,153</u>
<b>Net cash provided by (used in) operating activities</b>	<u>34,068</u>	<u>200,436</u>