

Registered Company Number: 03250972 (England & Wales)
Registered Charity Number: 1058294

S.P.A. (PEGGY DODD) BATH
(A company limited by guarantee and not
having a Share Capital)

ACCOUNTS FOR THE

YEAR ENDED

31 MARCH 2022



Chartered Accountants &
Financial Advisors

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
FOR THE YEAR ENDED 31 MARCH 2022**

1.

COMMITTEE (TRUSTEES):	Tim Dewes (Chairman) Alan Hodges (Treasurer) Linda Daw Gillian Garlington MBE David Hill Dr Fiona Harrison Margaret Klestadt
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

CHAIRMAN'S REPORT

We have survived a period of three years that has been traumatic for many across our nation, with the elderly and vulnerable being adversely affected by COVID and the restrictions that were necessarily put in place for our safety. "Peggy Dodd" has been fortunate to be not only still providing our pre-COVID services, but to have added the Margaret Fisher Higher Dependency Unit in October 2021.

For 21/2 we ended the year with 48 each day at the Day Centre plus 10 in the Margaret Fisher room, giving us 14,500 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it. We are grateful to our staff and volunteer helpers— Day Centre, Home Support, and Admin – for the positive support they give to our work. In September 2021 we welcomed Mr Ricky Bush as our new Day Centre Manager, and thank him for the new ideas he has brought with him from St John's Hospital, Bath, where he previously worked.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin as she continues to manage this work.

The Dementia Café re-opened under the leadership of Harvey & Sheila Burns. We thank them for taking this on.

Seven Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd. In 2020/21 the meetings were by email and Zoom.

The Centre was not closed during the year and this enabled us to provide a continuity in the services provided. Good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing. The local Council Core-grant contract with Virgin for the Day Centre lasts until 31 March 2024 and this gives us a sound financial platform for both the immediate and longer periods.

We would like to acknowledge the support we have received from senior Commissioning staff at B&NES and HCRG/Virgin Care over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are well known in the community for our work, and we continue to foster these contacts. We continue the Peggy Dodd ethos of helping carers. My thanks to staff, volunteers and friends who help us to do this work.

Tim Dewes

Chair

Tim Dewes

Dated :

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a business-like approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

TRUSTEE INDUCTION & TRAINING

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.

RISK MANAGEMENT

Our contract for the provision of Day Centre services is up for renewal on 31 March 2024. A Risk Assessment was been carried out in 2021 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves are substantial enough to enable us to continue the provision of our current services whilst we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, with our assessment being now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period. It has since been transferred to HCRG.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our current assessment is that we still have the funding available until the next Funding Round in March 2024. In 2021/22 we have greatly assisted by donations, and have also taken advantage of the many "one-off" grants available to help charities in the COVID period.

CHARITABLE OBJECTIVES

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 50 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

ACTIVITIES FOR PUBLIC BENEFIT

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

We have assessed the need to re-open the Centre on one Saturday in the month, but at the moment the demand is not there to make this viable.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with PHE, RICE Memory Clinic, Sirona, Virgin, HCRG Care, B&NES Social Services for Older People, Alzheimer's Society, Care Forum, and GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation.

ACHIEVEMENTS AND PERFORMANCE

THE DAY CENTRE

The Day Centre continues to provide an excellent service, five days a week for up to 52 people per day. The Day Centre Manager Mr Ricky Bush and his staff coped well with changing regulations as the country came out of COVID.

Our last year saw 11,698 spaces booked, an increase of 62% on the previous year. In the year, some 180 clients spent some time at the Centre, helping carers of a similar number. In 22/23 our booking numbers are doing well.

The Margaret Fisher Higher Dependency Unit was able to open on 1 October 2021, and has been more successful in helping clients stay with their families, than we would have dared hope when we had the dream of this being available. A higher staff ratio means that more personal attention can be provided to those who attend.

Activities are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down, has restarted and is enjoyed.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

We are looking forward in 22/23 to a year of consolidation, coping with a record number of referrals. In the COVID period, the services we provided, and the expertise we shared, enhanced our standing in the local community, and we shall be working harder to spread the news of what we can do, and who we can support.

We now have regular Twitter and WhatsApp followers – 21st century at last!!

THE HOME SUPPORT SERVICE

The Home Support service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service which is managed by Miss Chris Perrin the Manager, provides great sensitivity to the individual's needs and interests.

Referrals come from the Day Centre, Social Services, GPs or family. In the 2021/22 year 3,709 hours were sat providing support and time in talking, with those who needed to be looked after in their own homes. Sometime the carers are able to take clients out for a walk or short drive.

The aim of the Sitters is to provide a time of stimulation during their visit. Often, talking and chatting is all that is required, but clients are happy and feel well attended to. As in the Day Centre, laughter is the best remedy for boredom!!

The Home Support service is managed separately from the Day Centre but the managers work closely together to ensure that the appropriate help is given to each individual with the least possible duplication of assessment, but taking into account the changing needs. Clients appreciate the smoothness and speed which results from this liaison. An increasing number of clients use both services.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with dementia, and access to the full range of activities and therapies being used. Staff continue to receive appropriate and up to date training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help.

Referrals for this service continue to arrive from all sources but an increasing number is coming from Social Services.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

THE FRIENDS OF PEGGY DODD

The Friends of Peggy Dodd worked hard this year as we came out of COVID, and a small number of activities, including the Autumn Sale, raised £4,205 compared to £1,530 last year.

As ever, quizzes, plant sales, home-made cakes and preserves remain popular. Our thanks to those who made and baked.

In lieu of events taking place quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their "charity for the year".

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, (especially from the connection with Christchurch) and residents and businesses in the wider Bath City area for which we are very grateful.

22/23 is seeing a return to activities, with the plant sale in May making £500, a quiz £400, and the Open Garden weekend at 165 Newbridge Hill coming up in September. November will see our stall at the Widcombe Charity Sale on 12th, followed on the 19th by our own Christmas Sale. During shut-down, our home-made Christmas cakes etc proved popular so we shall continue with these.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the Centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

THANK YOU!!!!!!

FINANCIAL REVIEW

In the year ended 31 March 2022 our funding from the HCRG (previously Virgin) contract with B&NES and the PCT, represented 17.4% of our total unrestricted income and was for the Day Centre service (including Margaret Fisher unit).

This contract runs through to 31 March 2024 and gives us the stability required in planning our finances.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with an unrestricted surplus (before revaluation of investments) of £72,777. This was partly due to two large donations to our general work, and one large one for Transport costs. There were also two one-off grants automatically given through Government funding. Other grants were received to help cover the additional costs arising due to COVID PPE requirements.

In addition, our staff numbers slipped during the COVID period and we replaced them when we had to because of increasing numbers. Our costs, as ever, are closely monitored.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This aim was missed in 2020/21 but we have met the calculation in 2021/22. We face the current year with some confidence albeit with concern about rapidly rising staff costs and general prices.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, albeit at even lower interest returns. Our investment in Charibond yielded 5% in 21/22 and has seen an increase in value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage. The Trustees are meeting their obligations under the current pension legislation.

The shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies.

FUTURE PLANS

We hope to have a year of consolidation but of course that simple plan has been made increasingly difficult by problems in finding staff prepared to work in the Care Sector, the increasing level of salaries in the market place, and the increasing cost of fuel for the minibuses, and cost and availability of food for the lunchtime meal, plus the reducing spending power of the incomes of older people. So, nothing much to worry about!!

We continue to apply for any relevant grants that are being made available, and are grateful for any donations. All are sent carefully and wisely.

This year sees the replacement of the old and leaking lead roof at the Centre. We have received or have been promised, grants and gifts to the value of £88,000 towards this work which should be starting in September. We are also installing some solar panels as an investment for the future.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation. All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big "Thank You!!"



A view of the new Margaret Fisher Higher Dependency Unit at the Centre

FUNDRAISING & DONATIONS DURING THE YEAR

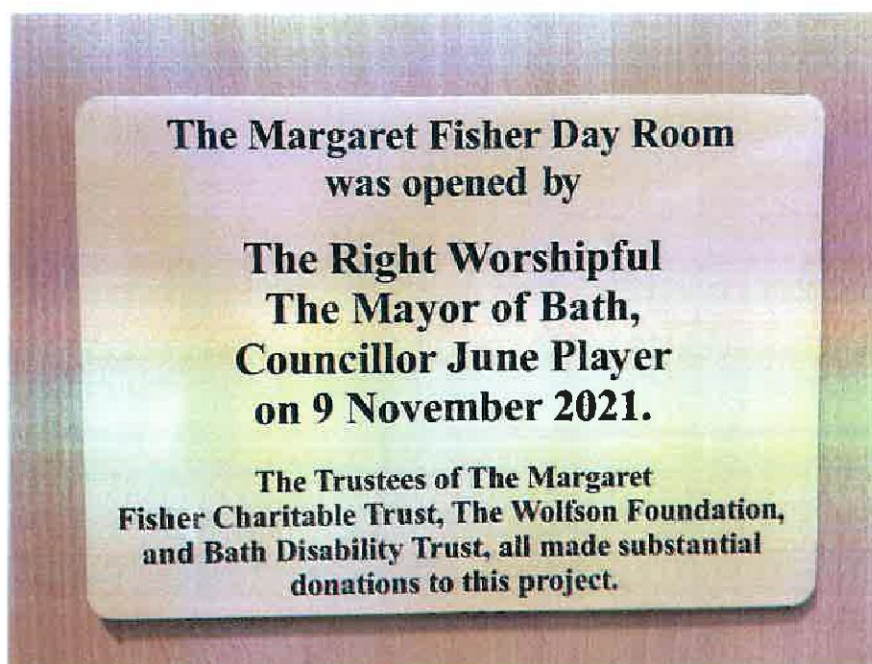
We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations which were received from:

Percy Bilton Foundation	Various COVID grants
Ken Biggs Charitable Trust	Quartet Foundation
Combe Down Holiday Trust	B&NES Discret. COVID Fund
Medlock Trust	Margaret Fisher Trust
Cantenians	Melly Trust
Wolfson Foundation	Bath Disability Trust
Rush Hill United Reform Church	Co-op Community Fund
Monkton Coombe WI	Northavon Rotary
Roper Rhodes trusts	Garfield Weston Charity
Cross Manufacturing Ltd	Anon
HM Government Furlough Grants	B&NES
	and many individual donors

We received donations in memory of M Milk, T White, G Warne, R Cook, J Hamblin, P Austin, P Matthews, R Holder, E King and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £4,205.



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- 1 select suitable accounting policies and then apply them consistently
- 2 observe the methods and principles in the Charities SORP
- 3 make judgements and estimates that are reasonable and prudent
- 4 state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
- 5 prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the company's auditors are unaware, and the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes



Chair

2022

Alan Hodges



Treasurer

2022

Dated :



Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector;
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)
for and on behalf of PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date 2/11/2022

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

16.

	Unrestricted £	Restricted £	2022 Total funds £	2021 Total £
Income and endowments from				
Donations received	61,891	118,378	180,269	186,926
Fundraising	4,205		4,205	1,530
Furlough Grants	-		-	71,390
Grants, PCT & B&NES	164,733		164,733	94,867
Interest and dividends	8,249		8,249	7,342
Rent receivable - Brierley House	-		-	-
Received from clients for meals and transport	429,929		429,929	249,582
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	669,007	118,378	787,385	611,637
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on Day Centre & Carers				
Salaries (note 2)	362,981		362,981	291,475
Transport for clients	36,883		36,883	21,089
Meals for clients	54,046		54,046	43,338
Fuel, water & cleaning	18,475		18,475	14,437
Insurance	5,511		5,511	5,155
Equipment maintenance	11,975		11,975	1,034
Premises repairs and maintenance	37,271		37,271	39,589
Occupational therapy	2,227		2,227	416
Dementia café				-
Sundries	9,809		9,809	4,271
	<hr/>	<hr/>	<hr/>	<hr/>
	539,178	-	539,178	420,804
	<hr/>	<hr/>	<hr/>	<hr/>
Administrative expenses				
Fundraising expenses	326		326	54
Office salaries and pensions (note 2)	29,035		29,035	24,437
Publicity and advertising	500		500	35
Telephone, internet, etc	3,557		3,557	4,092
Stationery and postage	9,390		9,390	8,373
Bank charges	1,734		1,734	975
Audit	5,836		5,836	4,158
Payroll and professional	6,674		6,674	7,113
Trustees expenses	-		-	-
Depreciation of furniture and fittings	-	16,605	16,605	15,200
	<hr/>	<hr/>	<hr/>	<hr/>
	57,052	16,605	73,657	64,437
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	596,230	16,605	612,835	485,241

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

17.

	Unrestricted	Restricted	2022 Total funds	2021 Total
	£	£	£	£
Total expenditure	596,230	16,605	612,835	485,241
Net income/(expenditure) for the year before other recognised gains and losses	72,777	101,773	174,550	126,396
Other recognised gains & losses				
Unrealised gain/(loss) on revaluation of investments	-	5,860	5,860	15,124
Net movements in funds	72,777	107,633	180,410	141,520
Transfer from capital fund (restricted)	100,000	(100,000)	-	-
Reconciliation of funds				
Total funds brought forward	221,929	1,370,124	1,592,053	1,450,533
Total funds carried forward	394,706	1,377,757	1,772,463	1,592,053

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2022

18.

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (note 5)				
Brierley House	-	1,174,577	1,174,577	980,232
Furniture and Fittings	-	91,469	91,469	82,798
	-	1,266,046	1,266,046	1,063,030
Long term investments				
Equities - M & G Securities Ltd	-	86,276	86,276	80,416
"Charifund" at market value				
Long term bond at cost	-	-	-	100,000
	-	86,276	86,276	180,416
	-	1,352,322	1,352,322	1,243,446
Current assets				
Bank deposit accounts	308,872	25,435	334,307	392,015
Bank current accounts	(3,896)	-	(3,896)	(633)
Cash in hand	307	-	307	272
Debtors and payments in advance	60,214	-	60,214	43,591
Bond at cost	100,000	-	100,000	-
	465,497	25,435	490,932	435,245
Current liabilities				
Creditors: amounts falling due within one year				
Trade creditors and accruals	70,791	-	70,791	36,638
TOTAL ASSETS LESS CURRENT LIABILITIES	394,706	1,377,757	1,772,463	1,642,053
Creditors: amounts falling due after more than one year (note 6)	-	-	-	50,000
TOTAL NET ASSETS	394,706	1,377,757	1,772,463	1,592,053

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2022

19.

	2022 £	2021 £
REPRESENTED BY		
Revenue Fund (note 7)	394,706	221,929
Capital Reserve Fund (note 7)	1,377,757	1,370,124
TOTAL RESERVES	<u>1,772,463</u>	<u>1,592,053</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on  and were signed on its behalf by:



Tim Dewes - Chair



Alan Hodges - Treasurer

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10 - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

21.

e) Accumulated and restricted funds

As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

f) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. STAFF AND SALARIES

	2022	2021
	£	£
Wages and salaries	353,035	286,399
Social security costs	18,521	12,918
Pension costs	<u>20,460</u>	<u>16,595</u>
	<u>392,016</u>	<u>315,912</u>
Average number of staff - full time	14	11
full time equivalent	12	12

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2021 - £nil).

3. GOVERNANCE COSTS

	2022	2021
	£	£
Auditors' remuneration	<u>5,836</u>	<u>4,158</u>

4. TAXATION

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

22.

5. TANGIBLE FIXED ASSETS

	Freehold Brierley House	Furniture & Fittings	Total
	£	£	£
Cost @ 1Apr 2021	980,232	127,130	1,107,362
Additions	194,345	25,276	219,621
Disposals	-	(6,279)	(6,279)
	<u>1,174,577</u>	<u>146,127</u>	<u>1,320,704</u>
@ 31 Mar 2022			
Depreciation @ 1 Apr 2021	-	44,332	44,332
Charge	-	16,605	16,605
Disposals	-	(6,279)	(6,279)
	<u>-</u>	<u>54,658</u>	<u>54,658</u>
@ 31 Mar 2022			
NBV @ 31Mar 2022	<u>1,174,577</u>	<u>91,469</u>	<u>1,266,046</u>
NBV @ 31Mar 2021	<u>980,232</u>	<u>82,798</u>	<u>1,063,030</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Bounce Back Loan	-	50,000
	<u>-</u>	<u>50,000</u>

The government backed Bounced back loan is repayable over 6 years at 2.5% fixed rate of interest, with a 12 month repayment holiday in the first year. The loan was repaid in full in the year.

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

23.

7. MOVEMENT IN FUNDS

	At 1.04.21	Net movement in funds	At 31.03.22
	£	£	£
Revenue Fund	221,929	172,777	394,706
Capital Reserve Fund	1,370,124	7,633	1,377,757
TOTAL FUNDS	1,592,053	180,410	1,772,463

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources Expended £	Gains and Losses £	Transfers £	Movement in funds £
Revenue Fund	669,007	(596,230)	-	100,000	172,777
Capital Reserve Fund	118,378	(16,605)	5,860	(100,000)	7,633
TOTAL FUNDS	787,385	(612,835)	5,860	-	180,410

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

10. CAPITAL COMMITMENTS

The Charity had no capital commitments contracted for at the year-end.

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

24.

	Unrestricted	Restricted	Total funds
	£	£	£
Income and endowments from			
Donations received	60,248	126,678	186,926
Fundraising	1,530		1,530
Furlough Grants	71,390		71,390
Grants, PCT & B&NES	94,867		94,867
Interest and dividends	7,342		7,342
Rent receivable - Brierley House	-		-
Received from clients for meals and transport	249,582		249,582
	<u> </u>	<u> </u>	<u> </u>
Total income	484,959	126,678	611,637
	<u> </u>	<u> </u>	<u> </u>
Expenditure on Day Centre & Carers			
Salaries (note 2)	291,475		291,475
Transport for clients	21,089		21,089
Meals for clients	43,338		43,338
Fuel, water & cleaning	14,437		14,437
Insurance	5,155		5,155
Equipment maintenance	1,034		1,034
Premises repairs and maintenance	39,589		39,589
Occupational therapy	416		416
Dementia café	-		-
Sundries	4,271		4,271
	<u> </u>	<u> </u>	<u> </u>
	420,804	-	420,804
	<u> </u>	<u> </u>	<u> </u>
Administrative expenses			
Fundraising expenses	54		54
Office salaries and pensions (note 2)	24,437		24,437
Publicity and advertising	35		35
Telephone, internet, etc	4,092		4,092
Stationery and postage	8,373		8,373
Bank charges	975		975
Audit	4,158		4,158
Payroll and professional	7,113		7,113
Trustees expenses	-		-
Depreciation of furniture and fittings	-	15,200	15,200
	<u> </u>	<u> </u>	<u> </u>
	49,237	15,200	64,437
	<u> </u>	<u> </u>	<u> </u>
Total expenditure	470,041	15,200	485,241

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

25.

	Unrestricted	Restricted	Total funds
	£	£	£
Total expenditure	470,041	15,200	485,241
	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year before other recognised gains and losses	14,918	111,478	126,396
Other recognised gains & losses			
Unrealised gain on revaluation of investments	-	15,124	15,124
	<hr/>	<hr/>	<hr/>
Net movements in funds	14,918	126,602	141,520
 Transfer to capital fund (restricted)	 (15,911)	 15,911	 -
Reconciliation of funds			
Total funds brought forward	222,922	1,227,611	1,450,533
	<hr/>	<hr/>	<hr/>
Total funds carried forward	221,929	1,370,124	1,592,053
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

26.

	2022	2021
	£	£
Cash flows from operating activities:		
Cash generated from operations	<u>200,436</u>	<u>116,386</u>
Net cash provided by (used in) operating activities	<u>200,436</u>	<u>116,386</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(219,621)	(15,911)
Purchase of long term investments	-	-
Interest received	<u>8,249</u>	<u>7,342</u>
Net cash provided by (used in) investing activities	<u>(211,372)</u>	<u>(8,569)</u>
Cash flows from financing activities		
Bounce back loan advance	-	50,000
Bounce back loan repaid	(50,000)	-
Net cash provided by (used in) financing activities	<u>(50,000)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period	(60,936)	157,817
Cash and cash equivalents at the beginning of the reporting period	<u>391,654</u>	<u>233,837</u>
Cash and cash equivalents at the end of the reporting period	<u>330,718</u>	<u>391,654</u>

1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	174,550	126,396
Adjustments for:		
Depreciation charges	16,605	15,200
Interest received	(8,249)	(7,342)
Decrease/(increase) in debtors	(16,623)	(11,451)
(Decrease)/increase in creditors	<u>34,153</u>	<u>(6,417)</u>
Net cash provided by (used in) operating activities	<u>200,436</u>	<u>116,386</u>