

Registered Company Number: 03250972 (England & Wales)
Registered Charity Number: 1058294

S.P.A. (PEGGY DODD) BATH
(A company limited by guarantee and not
having a Share Capital)

ACCOUNTS FOR THE

YEAR ENDED

31 MARCH 2021



Chartered Accountants &
Financial Advisors

**S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
FOR THE YEAR ENDED 31 MARCH 2021**

1.

COMMITTEE (TRUSTEES):	Mr T Dewes (Chairman) Mr A Hodges (Treasurer) Mr D Hill Mrs M Klestadt Mrs G Garlington MBE Mr A Barber Dr Fiona Harrison
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Virgin Money plc Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

CHAIRMAN'S REPORT

We have survived !! On 20 March 2020 we had to close our doors at the Centre. We re-opened on 15 June; closed 6 January 2021 and then re-opened on 15 February. We were inundated with gifts of donations and PPE from well-wishers who wanted to ensure we "stayed open". Thankfully, we have.

For 2020/21 we finish the year with 45 "PPEd" spaces each day at the Day Centre giving us 11,250 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it. We are grateful to our staff and volunteer helpers- Day Centre, Home Support, and Admin - for the positive support they give to our work. The biggest change is that after seven years with us, Mrs Rachel Burns, our Day Centre manager has left us in June 2021 to go to an exciting new role at Dorothy House. We thank her for her work and wish her all the best there.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin as she continues to manage this work.


We are reviewing the re-opening of the Dementia Café and Singing for the Brain.

Eight Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd. In 2020/21 the meetings were by email and Zoom.

Despite the Centre being closed for four months of the year, good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing. The local Council Core-grant contract with Virgin for the Day Centre lasts until 31 March 2024 and this gives us a sound financial platform for both the immediate and longer periods.

We would like to thank Virgin Care, PHE, and in particular Ms Anne-Marie Stavert, our link officer at Virgin, for all the practical help and support they have given us over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are well known in the community for our work, and we continue to foster these contacts. We continue the Peggy Dodd ethos of helping carers. My thanks to staff, volunteers and friends who help us to do this work.


Tim Dewes - Chair

Dated : 26/10/21

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are eight Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs. As mentioned, we miss the contribution of Professor Francis Ring who died in the year.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a business-like approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

TRUSTEE INDUCTION & TRAINING

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.

RISK MANAGEMENT

With our contract for the provision of Day Centre services up for renewal on 31 March 2017, a Risk Assessment was carried out in 2016 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves were substantial enough to enable us to continue the provision of our current services whilst we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, although with the contract being extended to March 2024, our assessment is now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our Risk Management has been tested with the abrupt closure of the Day Centre in March 2020. The majority of our staff were placed on furlough and this has meant that we had the reserves to open up again in June 2020 with reduced client numbers. Two staff resigned in the summer of 2020, and this reduced our costs to equate to our reduced capacity. Our assessment is that we still have the funding available for the next few years. We were greatly assisted by many donations to help keep us going in the close-down period.

CHARITABLE OBJECTIVES

The charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss and the needs of patients and carers.

In furtherance of these objectives, the charity raised funds to purchase, equip and operate a Day Centre which is now open five days a week for 50 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit

ACTIVITIES FOR PUBLIC BENEFIT

The Day Centre and Home Support services continue to be the main focus of the charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss and of the separate and individual needs of their carers for information and support, our carers often tell us that at the centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café continued to be popular and essential in providing this support to carers as did the Singing for the Brain sessions which met every Friday morning. It is our aim to re-open these activities as soon as we can safely do in the present coronavirus situation.

We were opening the Day Centre on the last Saturday of each month, and this answered a need for some of our clients and their carers. This service will also be re-opened in due course.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with RICE Memory Clinic, Sirona, Virgin Care Services Limited, B&NES Social Services for Older People, Alzheimers Society, Care Forum and GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria, without regard to colour, race or creed or sexual orientation.

ACHIEVEMENTS AND PERFORMANCE

THE DAY CENTRE

The Day Centre continues to provide an excellent service, five days a week for up to 50 people per day. The Day Centre Manager Mrs Rachel Burns, and her staff coped well with the COVID chaos in the last year.

Due to COVID shut-downs, 20/21 saw 6,388 spaces booked, a decrease of 56% on the previous year.

In 21/22 our booking numbers are back to approx. 50 per day, and our waiting list continues.

Activities in themselves are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down, had to stop, but hopefully will restart in September.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

In the closedown we provided hot two course meals to clients and others living in the Combe Down/Bath area. This was well received, and our thanks go to our chef Robbie Davies for providing this service.

Questionnaire replies show how much those we care for enjoy their visits and the activities they take part in, and how much the carers value the break and time to themselves.

THE HOME SUPPORT SERVICE

The Home Support service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service is managed by Miss Chris Perrin the Manager with great sensitivity to the individual's needs and interests.

Referrals come from the Day Centre, Social Services, GPs or family. In the 2020/21 year during the shut down periods, this service continued to be provided under PPE regulations, to those few carers who still required access to the service.

Since July 2020, the service has gradually got back to previous levels of service, as the country and carers regain their confidence,

The Home Support service is managed separately from the Day Centre but the managers work closely together to ensure that the appropriate help is given to each individual with the least possible duplication of assessment, but taking into account the changing needs. Clients appreciate the smoothness and speed which results from this liaison. An increasing number of clients use both services.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with dementia, and access to the full range of activities and therapies being used. Staff continue to receive appropriate and up to date training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help.

Referrals for this service continue to arrive from all sources.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

THE FRIENDS OF PEGGY DODD

A very quiet year for the Friends. Various planned events had to be cancelled, and it is only just now that we are thinking about getting back into our routine again.

With the Centre open, at Christmas 2020 we sold homemade cakes and puddings plus Christmas cards with the usual raffle. Altogether the proceeds of this event raised £1,000. A similar event at Easter 2021 raised £400.

Sally Jefferies continued to make masks for us and these sold well – thank you.

In lieu of events taking place quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their “charity for the year”. The CoOp Community Fund continues to support our work.

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, and residents and businesses in the wider Bath City area for which we are very grateful.

21/22 is seeing a return to activities, with the plant sale in May making £700, and the Open Garden weekend at 165 Newbridge Hill, £500.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers.

The need for funds continues and we are grateful to all who help or support in any way.

THANK YOU!!!!!!

FINANCIAL REVIEW

In the year ended 31 March 2020 our funding from the Virgin contract with B&NES and the PCT, represented 19.5% of our total unrestricted income and was for the Day Centre service.

This contract runs through to 31 March 2024 and gives us the stability required in planning our finances.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with an unrestricted deficit (before revaluation of investments) of £282.

After 20.3.20 we received many donations of great generosity, from supporters, clients, friends and strangers. These helped us to remain on an even keel during the closedown period and for the year. Two staff left us which brought our staffing level more into line with our reduced maximum capacity (down from 52 to 42). Our costs, as ever, are closely monitored.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This aim has been missed in 2020/21 but the high level of reserves has supported us through this crisis. We face the current year with confidence.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, albeit at even lower interest returns. Our investment in Charibond yielded 5% in 20/21 and has seen an increase in value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage. The Trustees are meeting their obligations under the current pension legislation.

The shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies – either to replace staff, or recruit additional staff. At the moment we are unable to quantify what the effect on our last half of this year will be.

FUTURE PLANS

Throughout 20/21 the Centre staff liaised with Virgin Care and Public Health England about the levels of PPE that we needed to have in place for the safety of staff and clients. In August 2021 we are now back to the numbers we had prior to COVID, and all staff and clients are fully vaccinated.

Our Day Centre has been at the forefront of getting all in place and restarting so thank you Rachel, Nick Guy and all staff. Clients and carers are really pleased. It is good to again hear singing and laughter in the Centre.

For Home Support our aim is to continue to provide our excellent support for carers in their own homes, and to be able to accommodate the additional referrals we are receiving. We have 20 Home Support staff and some 35 clients. Our work enables the carer to enjoy time by themselves.

Over £240,000 was raised to fund the building and development of the new Day Room at the Centre – called the Margaret Fisher Room. This honours a lady who had ideals and concerns similar to Peggy Dodd, and the Trust that was established on her death, has made a major contribution to this project (and also supported us for a few years before that). This will be open on 6 September with a formal opening later in the year, and has a daily capacity of between 12 and 15 clients.

To all the individuals, grant making charities (national and local), societies, local organisation and businesses who contributed to this project, we at the Centre give a very big THANK YOU.

The restarting of the monthly Dementia Café and weekly Singing for the Brain sessions is going to be trialled in September and October and we will see how it all feels.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation.

All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big “Thank You!!”

FUNDRAISING & DONATIONS DURING THE YEAR

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations which were received from

Bath Allcomers Orchestra
Ken Biggs Charitable Trust
Combe Down Holiday Trust
Medlock Trust
Bath Hospitals Cricket Club
Ray Harris Charitable Trust
Rush Hill United Reform Church
Monkton Coombe WI
Roper Rhodes trusts
Cross Manufacturing Ltd
HM Government Furlough Grants

Lottery Grant COVID Fund
Smithy Singers
B&NES Discret. COVID Fund
Margaret Fisher Trust
Melly Trust
Bath Disability Trust
Co-op Community Fund
All Saints Weston
Garfield Weston Charity
Anon

and many individual donors

We received donations in memory of Mrs Burvill, M Green, A Stickler, M Holbrook, R Guiland, W Ratherham, T Gratton, J & J King, P Witty, M Scott, H Burgess, M Milk and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £1,530. We thank everybody for their continued support of our work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:


- 1 select suitable accounting policies and then apply them consistently
- 2 observe the methods and principles in the Charities SORP
- 3 make judgements and estimates that are reasonable and prudent
- 4 state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
- 5 prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.


The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
there is no relevant audit information of which the company's auditors are unaware, and
the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

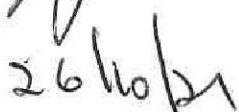
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes  Chair 2021

Alan Hodges  Treasurer 2021

Dated :


26/10/21

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector;
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date 1st November 2021

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

16.

	Unrestricted £	Restricted £	2021 Total funds £	2020 Total £
Income and endowments from				
Donations received	60,248	126,678	186,926	163,663
Fundraising	1,530		1,530	7,253
Furlough Grants	71,390		71,390	2,350
Grants, PCT & B&NES	94,867		94,867	97,008
Interest and dividends	7,342		7,342	10,040
Rent receivable - Brierley House	-		-	375
Received from clients for meals and transport	249,582		249,582	409,019
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	484,959	126,678	611,637	689,708
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on Day Centre & Carers				
Salaries (note 2)	291,475		291,475	342,927
Transport for clients	21,089		21,089	41,243
Meals for clients	43,338		43,338	43,496
Fuel, water & cleaning	14,437		14,437	14,999
Insurance	5,155		5,155	4,814
Equipment maintenance	1,034		1,034	1,760
Premises repairs and maintenance	39,589		39,589	27,801
Occupational therapy	416		416	1,221
Dementia café	-		-	1,736
Sundries	4,271		4,271	12,075
	<hr/>	<hr/>	<hr/>	<hr/>
	420,804	-	420,804	492,072
	<hr/>	<hr/>	<hr/>	<hr/>
Administrative expenses				
Fundraising expenses	54		54	644
Office salaries and pensions (note 2)	24,437		24,437	24,716
Publicity and advertising	35		35	746
Telephone, internet, etc	4,092		4,092	4,061
Stationery and postage	8,373		8,373	8,185
Bank charges	975		975	1,075
Audit	4,158		4,158	2,832
Payroll and professional	7,113		7,113	5,312
Trustees expenses	-		-	-
Depreciation of furniture and fittings	-	15,200	15,200	4,400
	<hr/>	<hr/>	<hr/>	<hr/>
	49,237	15,200	64,437	51,971
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	470,041	15,200	485,241	544,043

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

17.

	Unrestricted	Restricted	2021 Total funds	2020 Total
	£	£	£	£
Total expenditure	470,041	15,200	485,241	544,043
Net income/(expenditure) for the year before other recognised gains and losses	14,918	111,478	126,396	145,665
Other recognised gains & losses				
Unrealised gain/(loss) on revaluation of investments	-	15,124	15,124	(18,761)
Net movements in funds	14,918	126,602	141,520	126,904
Transfer to capital fund (restricted)	(15,911)	15,911	-	-
Reconciliation of funds				
Total funds brought forward	222,922	1,227,611	1,450,533	1,323,629
Total funds carried forward	221,929	1,370,124	1,592,053	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2021

18.

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (note 5)				
Brierley House	-	980,232	980,232	973,574
Furniture and Fittings	-	82,798	82,798	88,745
	-	1,063,030	1,063,030	1,062,319
Long term investments				
Equities - M & G Securities Ltd	-	80,416	80,416	65,292
"Charifund" at market value	-	100,000	100,000	100,000
Long term bond at cost	-	180,416	180,416	165,292
	-	1,243,446	1,243,446	1,227,611
Current assets				
Bank deposit accounts	265,337	126,678	392,015	233,389
Bank current accounts	(633)	-	(633)	(225)
Cash in hand	272	-	272	673
Debtors and payments in advance	43,591	-	43,591	32,140
	308,567	126,678	435,245	265,977
Current liabilities				
Creditors: amounts falling due within one year				
Trade creditors and accruals	36,638	-	36,638	43,055
TOTAL ASSETS LESS CURRENT LIABILITIES	271,929	1,370,124	1,642,053	1,450,533
Creditors: amounts falling due after more than one year (note 6)	50,000	-	50,000	-
TOTAL NET ASSETS	221,929	1,370,124	1,592,053	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2021

19.

	2021 £	2020 £
REPRESENTED BY		
Revenue Fund (note 7)	221,929	222,922
Capital Reserve Fund (note 7)	1,370,124	1,227,611
TOTAL RESERVES	<u>1,592,053</u>	<u>1,450,533</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.


The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26/03/21 and were signed on its behalf by:


Tim Dewes - Chair


Alan Hodges - Treasurer

1. ACCOUNTING POLICIES

a) **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10-33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

e) **Accumulated and restricted funds**

As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

f) **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.	<u>STAFF AND SALARIES</u>	2021	2020
		£	£
	Wages and salaries	286,399	331,212
	Social security costs	12,918	17,229
	Pension costs	<u>16,595</u>	<u>19,202</u>
		<u>315,912</u>	<u>367,643</u>
	Average number of staff		
	- full time	11	12
	full time equivalent	12	15

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2020 - £nil).

3. <u>GOVERNANCE COSTS</u>	2021 £	2020 £
Auditors' remuneration	<u>4,158</u>	<u>2,832</u>

4. **TAXATION**

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

5. TANGIBLE FIXED ASSETS

	Freehold Brierley House £	Furniture & Fittings £	Total £
Cost @ 1Apr 2020	973,574	134,021	1,107,595
Additions	6,658	9,253	15,911
Disposals	-	(16,144)	(16,144)
	<hr/>	<hr/>	<hr/>
@ 31 Mar 2021	980,232	127,130	1,107,362
	<hr/>	<hr/>	<hr/>
Depreciation @ 1 Apr 2020	-	45,276	45,276
Charge	-	15,200	15,200
Disposals	-	(16,144)	(16,144)
	<hr/>	<hr/>	<hr/>
@ 31 Mar 2021	-	44,332	44,332
	<hr/>	<hr/>	<hr/>
NBV @ 31Mar 2021	980,232	82,798	1,063,030
	<hr/>	<hr/>	<hr/>
NBV @ 31Mar 2020	973,574	88,745	1,062,319
	<hr/>	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Bounce Back Loan	50,000	-
	<hr/>	<hr/>
	50,000	-
	<hr/>	<hr/>

The government backed Bounced back loan is repayable over 6 years at 2.5% fixed rate of interest, with a 12 month repayment holiday in the first year.

7. MOVEMENT IN FUNDS

	At 1.04.20	Net movement in funds	At 31.03.21
	£	£	£
Revenue Fund	222,922	(993)	221,929
Capital Reserve Fund	1,227,611	142,513	1,370,124
TOTAL FUNDS	1,450,533	141,520	1,592,053

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources Expended	Gains and Losses	Transfers	Movement in funds
	£	£	£	£	£
Revenue Fund	484,959	(470,041)	-	(15,911)	(993)
Capital Reserve Fund	126,678	(15,200)	15,124	15,911	142,513
TOTAL FUNDS	611,637	(485,241)	15,124	-	141,520

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

10. CAPITAL COMMITMENTS

The Charity had capital commitments contracted for at the year end amounting to £129,241 plus irrecoverable VAT making £155,089.

	Unrestricted	Restricted	Total funds
	£	£	£
Income and endowments from			
Donations received	21,634	142,029	163,663
Fundraising	7,253		7,253
Furlough Grants	2,350		2,350
Grants, PCT & B&NES	97,008		97,008
Interest and dividends	10,040		10,040
Rent receivable - Brierley House	375		375
Received from clients for meals and transport	409,019		409,019
	<hr/>	<hr/>	<hr/>
Total income	547,679	142,029	689,708
	<hr/>	<hr/>	<hr/>
Expenditure on Day Centre & Carers			
Salaries (note 2)	342,927		342,927
Transport for clients	41,243		41,243
Meals for clients	43,496		43,496
Fuel, water & cleaning	14,999		14,999
Insurance	4,814		4,814
Equipment maintenance	1,760		1,760
Premises repairs and maintenance	27,801		27,801
Occupational therapy	1,221		1,221
Dementia café	1,736		1,736
Sundries	12,075		12,075
	<hr/>	<hr/>	<hr/>
	492,072	-	492,072
	<hr/>	<hr/>	<hr/>
Administrative expenses			
Fundraising expenses	644		644
Office salaries and pensions (note 2)	24,716		24,716
Publicity and advertising	746		746
Telephone, internet, etc	4,061		4,061
Stationery and postage	8,185		8,185
Bank charges	1,075		1,075
Audit	2,832		2,832
Payroll and professional	5,312		5,312
Trustees expenses	-		-
Depreciation of furniture and fittings	-	4,400	4,400
	<hr/>	<hr/>	<hr/>
	47,571	4,400	51,971
	<hr/>	<hr/>	<hr/>
Total expenditure	539,643	4,400	544,043

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

25.

	Unrestricted	Restricted	Total funds
	£	£	£
Total expenditure	539,643	4,400	544,043
Net income/(expenditure) for the year before other recognised gains and losses	8,036	137,629	145,665
Other recognised gains & losses			
Unrealised gain on revaluation of investments	-	(18,761)	(18,761)
Net movements in funds	8,036	118,868	126,904
Transfer to capital fund (restricted)	(14,097)	14,097	-
Reconciliation of funds			
Total funds brought forward	228,983	1,094,646	1,323,629
Total funds carried forward	222,922	1,227,611	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

26.

	2021	2020
	£	£
Cash flows from operating activities:		
Cash generated from operations	<u>116,386</u>	<u>124,109</u>
Net cash provided by (used in) operating activities	<u>116,386</u>	<u>124,109</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(15,911)	(156,126)
Purchase of long term investments	-	-
Interest received	<u>7,342</u>	<u>10,040</u>
Net cash provided by (used in) investing activities	<u>(8,569)</u>	<u>(146,086)</u>
Cash flows from financing activities		
Bounce back loan advance	50,000	-
Net cash provided by (used in) financing activities	<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	157,817	(21,977)
Cash and cash equivalents at the beginning of the reporting period	<u>233,837</u>	<u>255,814</u>
Cash and cash equivalents at the end of the reporting period	<u>391,654</u>	<u>233,837</u>

1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	126,396	145,665
Adjustments for:		
Depreciation charges	15,200	4,400
Interest received	(7,342)	(10,040)
Decrease/(increase) in debtors	(11,451)	19,521
(Decrease)/increase in creditors	<u>(6,417)</u>	<u>(35,437)</u>
Net cash provided by (used in) operating activities	<u><u>116,386</u></u>	<u><u>124,109</u></u>