SPA (PEGGY DODD) BATH

England & Wales · Charity number 1058294

Details

Other names	BRIERLEY HOUSE, PEGGY DODD CENTRE, S P A, THE PEGGY DODD CENTRE
Status	Registered
Legal form	Charitable company
Company number	03250972
Registered	1996-09-26
Register	View on the Charity Commission register

Contact

Address	Peggy Dodd Day Care Centre Brierley House Summer Lane Combe Down Bath BA2 5JX
Phone	01225835520
Email	day.centre@peggydodd.org
Website	www.peggy-dodd-centre.org.uk

Activities

Objects: TO PROMOTE CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE DISTRICT OF BATH AND IN PARTICULAR THE RELIEF OF ELDERLY MENTALLY INFIRM PERSONS AND/OR OF RESPONSIBLE RELATIVES OR OTHER CARERS FOR ELDERLY MENTALLY INFIRM PERSONS BY THE PROVISION OF SUPPORTING SERVICES IN THE ADVANCEMENT OF THE SAME.

Activities: The provision of Day respite care for carers of those suffering from Alzheimers, dementia, memory loss and for the sufferers themselves.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** DISTRICT OF BATH
- Bath And North East Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£827,736	£832,137	£2,024,268	39
2024-03-31	£928,585	£725,458	£2,025,271	38
2023-03-31	£811,227	£754,795	£1,823,623	14
2022-03-31	£787,385	£596,230	£1,772,463	14
2021-03-31	£611,637	£485,241	£1,592,053	12

Trustees

Name	Role	Appointed
ALAN JOHN HODGES		2012-11-14
DAVID CARLYLE HUGHESDON		2024-09-01
David Patrick Hill		
Dr Fiona Harrison		2021-05-01
LINDA SUSAN DAWS		
TIMOTHY JOHN DEWES		2017-04-26
gillian garlington		2017-04-26

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SPA (PEGGY DODD) BATH

England & Wales - Charity number 1058294

Accounts

YOUR LOCAL TRUSTED ADVISORS

REGISTERED COMPANY NUMBER: 03250972 (England and Wales)
REGISTERED CHARITY NUMBER: 1058294

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

S.P.A. (PEGGY DODD) BATH

Owen Limited

Chartered Accountants &
Business Advisors

S.P.A. (PEGGY DODD) BATH

STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Chair's Report

Looking back over the year there is a feeling within the charity that a lot of good work has gone on in the different areas in which we are involved. The Peggy Dodd Centre itself continues to be a place where high standards are achieved by the committed care staff, both those who are part of the salaried team and those who volunteer - in the latter group we have been delighted to welcome several local Sixth Formers, who have proved to be invaluable. The clients are very grateful for the way the staff are prepared to go the extra mile, and we have received a number of appreciative comments during the year from both clients and carers. This has led to several legacies, which have proved extremely useful.

Alongside the work at the Centre is the Home Support service, which has been busy during the year as sitters have been caring for those whose personal circumstances mean that staying at home is the most appropriate way for their needs to be managed. Our home sitters are dedicated and caring, and provide excellent care as well as enabling carers to have some respite.

The Dementia Café is an area of which we are justly proud. Each month those living with dementia can receive extra support, but it is perhaps the carers who benefit the most as they are able to discuss their needs with others, and to receive vital support.

We would like to acknowledge the support we have received from senior commissioning staff at B&NES and HCRG over the year. The local Council Core contact with HCRG for the Day Centre lasting until 31 March 2025 has been extended to 31 March 2026, which continues to give us a sound financial platform for both the immediate and the longer period.

I would like to take this opportunity to thank my fellow Trustees for all they contribute. We were sad to lose Mrs Margaret Klestadt during the year; Margaret gave many years of unstinting service to Peggy Dodd, and was particularly active in setting up our Dementia café. We have, however, been boosted by the arrival of Mr David Hughesdon, whose knowledge and financial acumen are already noticeable.

Thanks are also due to Mr Ricky Bush, our CEO, who leads the team with enthusiasm, dedication and considerable professional expertise; also to Mrs Katie Talbot, our Finance Manager, whose financial knowledge and expertise are very considerable, as is her desire that Peggy Dodd should flourish.

Structure, Governance, and Management

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations, and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre, and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a businesslike approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity. The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues.

The charity has been compliant with the GDPR regulations. The financial statements are audited each year to ensure the integrity of the charity. The management team in the organisation consists of a CEO and a finance manager who manage the day to day running of the charity and meet regularly together and with the trustees.

Trustee Induction and Training

SPA has a very stable and loyal membership, and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities

Risk assessment

We are currently half way through a one year bridging contract from the council, following the end of our previously extended contract in March 2025. This new contract will see us through until 31st March 2026. We are now waiting on an update on tendering for a new 7-year contract with the council, which if successful, will see us receive a fixed amount until 2032.

We are continuing to do a review of our reserves and risk assessment, one of our biggest risks is the cut to this funding. This is kept under close review, and our reserves are sufficient for us to manage this whilst we sought grants from other third parties or moved towards a full cost recovery from clients.

An annual budget is set by the Trustees with the reserves situation in mind. The trustees receive quarterly budget and reports with analysis for their review and consideration.

Charitable Objectives

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 60 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high-quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

Activities for Public Benefit

The Peggy Dodd Centre provides a valuable public benefit by offering specialised day care services for individuals living with memory loss, including those with dementia. This support helps maintain the dignity and quality of life for those affected while providing a safe and engaging environment tailored to their needs. The centre offers structured activities that promote mental stimulation, physical activity, and social interaction, which are all crucial in managing memory-related conditions and enhancing well-being.

In addition to supporting individuals with memory loss, we play a critical role in assisting their families and caregivers. By providing respite care, it allows caregivers essential time to rest, manage personal responsibilities, or simply take a break from their demanding roles. This service helps prevent caregiver burnout, which can lead to improved mental health and resilience among families managing the challenges of memory loss care.

The centre also fosters community engagement and education around memory loss and dementia. Through workshops, outreach programs, and collaborations with local organisations, we raise awareness and reduce the stigma surrounding memory-related conditions. These efforts help build a more informed, compassionate community equipped to support individuals and families affected by these challenges.

Lastly, the Peggy Dodd Centre contributes to public health by potentially reducing the demand for more intensive healthcare services. By helping individuals with memory loss maintain their independence for as long as possible, the centre can delay or reduce the need for full-time residential care or hospital admissions. This not only benefits those directly involved but also helps ease pressure on public healthcare systems and social services.

Achievements and Performance

The Peggy Dodd Centre is proud to reflect on a year of significant achievements, continued community support, and growth in the services we provide for people living with dementia and their families. Throughout 2024/25, our dedicated team has worked tirelessly to ensure that our services remain high quality, accessible, and compassionate, making a real difference in the lives of those we support.

Our Day Centre continues to be at the heart of our service, with 11,359 places booked in 2024/25. This steady demand shows the value our clients and their families place on the stimulating, safe, and friendly environment we offer. We are also pleased to report growth in our Margaret Fisher Room, with a 10% increase in use, reaching 1,643 places this year. This dedicated space for those in the earlier stages of memory loss has become an increasingly vital part of our offering, promoting engagement, conversation, and joy.

At home, we have delivered an impressive 3,579 hours of home support, helping people remain in familiar surroundings with confidence and dignity. Whether assisting with daily routines or providing respite for carers, this support continues to be a cornerstone of our mission.

Working with Bath Community Transport, we have delivered 26,549 miles of minibus transport, providing essential travel for those attending the Day Centre and enabling continued independence and connection for many. This reliable transport network remains a lifeline for clients and families alike, ensuring people can access care without the burden of travel challenges. On top of this, we have offered a daily taxi for those living in Keynsham and Saltford along with working with Dial a ride to bring people from Midsomer Norton and Peasedown.

In our kitchen, Robbie deserves recognition, having prepared and served around 12,000 meals this year. These nutritious meals, tailored to our clients' needs and preferences, contribute significantly to their well-being and quality of life.

We're especially proud of our efforts to support the future of care work through close partnerships with local schools and colleges, offering T Level placements and work experience opportunities. These partnerships allow young people to gain valuable, hands-on insight into caring professions, and have already inspired several to pursue careers in social care.

None of these achievements would be possible without our amazing, caring staff team and volunteers, whose dedication, professionalism, and compassion remain the beating heart of the Peggy Dodd Centre. Whether delivering personal care, offering emotional support, or sharing a warm smile, they ensure that everyone who walks through our doors feels valued, respected, and safe.

As we look ahead, we remain committed to evolving with the needs of our community while holding fast to the values that have shaped the Peggy Dodd Centre for decades: compassion, dignity, and unwavering support for people living with dementia and memory loss.

The Friends of Peggy Dodd

As ever, The Friends of Peggy Dodd have held events at the centre throughout the year which have involved the local community. Quizzes, plants sales, home baked cakes have proved popular again and can we take this opportunity to thank those who have baked, supplied plants, prepared fun quizzes and supplied raffle prizes. In total this year, these events have raised over £10,000. An amazing achievement.

We continue to raise the profile of our name so that more people in Bath are aware of the work we do. We are grateful to local organisations who opt to make us their 'charity of the year'. Also, to those who have organised events away from the centre, raising money for Peggy Dodd. These include Various concerts by Finch Music, Bath Charity Bowls League and a coffee morning at the Packhorse at South Stoke.

Our thanks go to all our volunteers and friends for their time and hard work so generously given. Mrs Gill Garlington as chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

Financial review

This year our income was £828k with unrestricted income being £828k and restricted income being £0k compared to the prior year of income of £928k (£827k unrestricted and £101k restricted). This is a decrease from the prior year primarily due the £98k restricted grant received from Margaret Fisher Trust received last year. Our funding from the Core Funding (B&NES) contract represented 16% of our total unrestricted income and was for the Day Centre service including the Margaret Fisher unit.

We have benefitted from generous donations, including £46k from donations gifted in wills (legacies), £26k unexpected donations from two trusts and many given in memory of a loved one and fundraised for us.

Our costs for the year being £832k with our largest costs being staff running the day centre and our home support services compared to £725k in the prior year. The higher costs this year relating to having fewer staff vacancies and the rising costs of providing our service including minimum wage increase, transport and utility prices. We also continued the spend on the Margaret Fisher grant received in the prior year with work on the call system around the centre.

We have ended the year with an unexpected overall breakeven position. We are showing a unrestricted surplus of £25k which without the unexpected receipt of the legacies and trust donations would have been a planned deficit. We have a planned restricted deficit of £26k, of which £16k relates to the continue spending against the Margaret Fisher grant and the balance was the transfer of depreciation cost to the capital fund and revaluation of investments. In the new financial year, we are continuing to spend this Margaret Fisher grant on the new garden room.

The Trustees made the decision to keep these surplus unrestricted funds in the reserves in the year while we manage the rising costs of the organisation and the uncertainty of the Core Funding (B&NES) and ensuring client recharges are kept at a lower level.

Looking forward to 2025/26, these unrestricted reserves have enabled us to approve a deficit budget which will utilise some of these unrestricted reserves, this is due to increased staffing costs due a further minimum wage increase and changes to Employer's National Insurance contribution, utility bills and other cost of living increases and trying to keep the rate charged to clients as low as possible.

Our reserves policy is reviewed regularly but the premise behind it remains the same that we want to have at least six months of expenditure and a provision to manage any reduction in the Core Funding (B&NES). As we are still in a period of uncertainty, the trustees consider the current unrestricted reserves of £591k to be at a reasonable level when you take into account the deficit budget in place for 2025/26, the rising costs and the uncertainty around future core funding.

We continue to receive many individual donations, and it is heartening to know that many continue to support our work by one off donations or standing orders.

We are grateful for the gifts and donations that have been received or utilised from:

Margaret Fisher Charitable Trust	Melly Trust
Ken Biggs Charitable Trust	Holy Trinity Combe Down PCC
Combe Down Holiday Trust	Joseph Matthews Trust

and many other groups and individuals

Future plans

As per last year, the first thing and most important in the short term is securing funding for the organisation. We secured a bridging contract which will see us through till April 2026 but during next year, we will be tendering for a new contract with Bath and North East Somerset Council which will support us to continue to offer a low cost and high quality service to those affected by dementia. Other sources of income will continue to be vital, this will range from clients, fundraising events, grants, gifts and business support.

Since the year end, we have now completed our garden room build and we are ready to make use of the beautiful relaxing space. Staff will be able to use the space for sessions for clients, a quiet space for those that need time away from a group and most importantly, therapy-based sessions. We have previously tried these kinds of activities which proved successful, so the next step will be to deliver more art and music therapy, working with local professionals. We are also looking to offer the space to carers on a monthly basis, to talk with staff or professionals about dementia support they may need, away from the person they are caring for.

With the new garden room taking pride of place, we have another area of the garden which once cleared, would make for a lovely space where clients could grow, plant and be at peace with nature. Participating in horticultural activities also promotes physical activity in a safe, manageable way. Tasks such as planting, watering, or light weeding encourage movement, improving mobility, flexibility, and hand-eye coordination. Regular, gentle exercise through gardening can contribute to better sleep, appetite regulation, and overall physical health, while minimizing the risk of falls or sedentary-related complications. Cognitively, gardening can stimulate memory and problem-solving skills. For example, remembering the steps involved in planting or caring for a plant provides mild mental challenges that help maintain cognitive function. Familiar sights and smells of plants may also trigger positive memories, offering a comforting sense of continuity and identity-particularly valuable for people experiencing memory loss.

Changing perceptions of dementia and care work is an area we have been successful in, but we will continue to extend our offer to allow more people to learn and gain an understanding of dementia. We have good links with local schools and colleges who we work closely with to offer regular opportunities for young people to gain work experience. We will offer more awareness training sessions which are open to anyone to learn about dementia.

Approved by order of the board of trustees on 3/10/2025 and signed on its behalf by:

.....

Trustee

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03250972 (England and Wales)

Registered Charity number

1058294

Registered office

The Peggy Dodd Centre
Brierley House
Summer Lane
Combe Down
BA2 5JX

Trustees

L Daws
D Hill
F Harrison
T J Dewes
G Garlington
M Klestadt (resigned 7.9.24)
A Hodges
D C Hughesdon (appointed 1.9.24)

Company Secretary

K Talbot

Auditors

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Bankers

Barclays
4-5 Southgate Street
Bath
BA1 1AQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, PG Owen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 3.10.2025 and signed on its behalf by:

.....
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from commercial knowledge and experience of the charitable care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection,anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

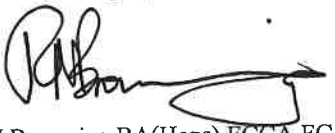
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)
for and on behalf of PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Date: 3rd October 2025

Owen Limited
Chartered Accountants & Financial Advisors

S.P.A. (PEGGY DODD) BATH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,029	-	91,029	249,898
Charitable activities	4				
To further charity's objectives		701,365	-	701,365	647,838
Other trading activities	3	35,342	-	35,342	30,849
Total		827,736	-	827,736	928,585
EXPENDITURE ON					
Charitable activities	5				
To further charity's objectives		815,810	16,327	832,137	725,458
Net gains/(losses) on investments		-	3,398	3,398	(1,479)
NET INCOME/(EXPENDITURE)		11,926	(12,929)	(1,003)	201,648
Transfers between funds	17	12,767	(12,767)	-	-
Net movement in funds		24,693	(25,696)	(1,003)	201,648
RECONCILIATION OF FUNDS					
Total funds brought forward		566,701	1,458,570	2,025,271	1,823,623
TOTAL FUNDS CARRIED FORWARD		591,394	1,432,874	2,024,268	2,025,271

The notes form part of these financial statements

S.P.A. (PEGGY DODD) BATH

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	-	1,291,070	1,291,070	1,296,062
Investments	13	-	82,923	82,923	79,525
		-	1,373,993	1,373,993	1,375,587
CURRENT ASSETS					
Debtors	14	74,052	-	74,052	58,378
Investments	15	155,366	-	155,366	106,033
Cash at bank and in hand		427,604	58,881	486,485	543,054
		657,022	58,881	715,903	707,465
CREDITORS					
Amounts falling due within one year	16	(65,628)	-	(65,628)	(57,781)
NET CURRENT ASSETS		591,394	58,881	650,275	649,684
TOTAL ASSETS LESS CURRENT LIABILITIES		591,394	1,432,874	2,024,268	2,025,271
NET ASSETS		591,394	1,432,874	2,024,268	2,025,271
FUNDS	17				
Unrestricted funds				591,394	566,701
Restricted funds				1,432,874	1,458,570
TOTAL FUNDS				2,024,268	2,025,271

The financial statements were approved by the Board of Trustees and authorised for issue on .....3.10.2025..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

S.P.A. (PEGGY DODD) BATH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(24,776)	207,318
Net cash (used in)/provided by operating activities		(24,776)	207,318
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,775)	(3,011)
Interest received		25,315	23,395
Increase in current asset investments		(49,333)	(3,833)
Net cash (used in)/provided by investing activities		(31,793)	16,551
Change in cash and cash equivalents in the reporting period		(56,569)	223,869
Cash and cash equivalents at the beginning of the reporting period		543,054	319,185
Cash and cash equivalents at the end of the reporting period		486,485	543,054

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,003)	201,648
Adjustments for:		
Depreciation charges	12,767	13,608
(Gain)/losses on investments	(3,398)	1,479
Interest received	(25,315)	(23,395)
(Increase)/decrease in debtors	(15,674)	6,156
Increase in creditors	7,847	7,822
Net cash (used in)/provided by operations	(24,776)	207,318

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	543,054	(56,569)	486,485
	543,054	(56,569)	486,485
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	106,033	49,333	155,366
	106,033	49,333	155,366
Total	649,087	(7,236)	641,851

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings between 5% - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments
In line with the Charities SORP (FRS 102) fixed asset investments represents an investment portfolio intended to be held for more than 12 months, to generate income and capital growth for the charity.

These investments are valued at open market value as at the end of the accounting year with any revaluation gain/losses being charged to the Statement Of Financial Activity within that accounting year.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations received	45,029	164,898
Legacies	46,000	85,000
	91,029	249,898

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Gifts and donations	10,027	7,454
Interest and dividends	25,315	23,395
	35,342	30,849

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Income from charitable activities	To further charity's objectives	566,553	514,539
BANES	To further charity's objectives	134,812	133,299
		701,365	647,838

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
To further charity's objectives	769,208	62,929	832,137

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
To further charity's objectives	24,667	27,418	10,844	62,929

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	12,767	13,608

continued...

8. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,520	4,256

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	523,638	459,849
Social security costs	32,535	27,166
Other pension costs	34,293	29,532
	590,466	516,547

The average monthly number of employees during the year was as follows:

	2025	2024
Full time	14	14
Part time	25	24
	39	38

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,685	101,213	249,898
Charitable activities			
To further charity's objectives	647,838	-	647,838
Other trading activities	30,849	-	30,849
Total	827,372	101,213	928,585
EXPENDITURE ON			
Charitable activities			
To further charity's objectives	715,241	10,217	725,458
Net gains/(losses) on investments	-	(1,479)	(1,479)

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	112,131	89,517	201,648
Transfers between funds	18,610	(18,610)	-
Net movement in funds	130,741	70,907	201,648
RECONCILIATION OF FUNDS			
Total funds brought forward	435,960	1,387,663	1,823,623
TOTAL FUNDS CARRIED FORWARD	566,701	1,458,570	2,025,271

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,212,911	162,549	1,375,460
Additions	-	7,775	7,775
Disposals	-	(1,095)	(1,095)
At 31 March 2025	1,212,911	169,229	1,382,140
DEPRECIATION			
At 1 April 2024	-	79,398	79,398
Charge for year	-	12,767	12,767
Eliminated on disposal	-	(1,095)	(1,095)
At 31 March 2025	-	91,070	91,070
NET BOOK VALUE			
At 31 March 2025	1,212,911	78,159	1,291,070
At 31 March 2024	1,212,911	83,151	1,296,062

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	79,525
Revaluations	3,398
At 31 March 2025	82,923
NET BOOK VALUE	
At 31 March 2025	82,923
At 31 March 2024	79,525

There were no investment assets outside the UK.

continued...

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments
	£
Valuation in 2024	79,525
Valuation in 2025	3,398
	82,923

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Debtors and prepayments	74,052	58,378

15. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Unlisted investments	155,366	106,033

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors and accruals	65,628	57,781

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	566,701	11,926	12,767	591,394
Restricted funds				
Capital fund	1,375,587	3,398	(4,992)	1,373,993
Restricted fund	82,983	(16,327)	(7,775)	58,881
	1,458,570	(12,929)	(12,767)	1,432,874
TOTAL FUNDS	2,025,271	(1,003)	-	2,024,268

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	827,736	(815,810)	-	11,926
Restricted funds				
Capital fund	-	-	3,398	3,398
Restricted fund	-	(16,327)	-	(16,327)
	-	(16,327)	3,398	(12,929)
TOTAL FUNDS	827,736	(832,137)	3,398	(1,003)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	435,960	112,131	18,610	566,701
Restricted funds				
Capital fund	1,387,663	(1,479)	(10,597)	1,375,587
Restricted fund	-	90,996	(8,013)	82,983
	1,387,663	89,517	(18,610)	1,458,570
TOTAL FUNDS	1,823,623	201,648	-	2,025,271

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	827,372	(715,241)	-	112,131
Restricted funds				
Capital fund	-	-	(1,479)	(1,479)
Restricted fund	101,213	(10,217)	-	90,996
	101,213	(10,217)	(1,479)	89,517
TOTAL FUNDS	928,585	(725,458)	(1,479)	201,648

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	435,960	124,057	31,377	591,394
Restricted funds				
Capital fund	1,387,663	1,919	(15,589)	1,373,993
Restricted fund	-	74,669	(15,788)	58,881
	1,387,663	76,588	(31,377)	1,432,874
TOTAL FUNDS	1,823,623	200,645	-	2,024,268

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,655,108	(1,531,051)	-	124,057
Restricted funds				
Capital fund	-	-	1,919	1,919
Restricted fund	101,213	(26,544)	-	74,669
	101,213	(26,544)	1,919	76,588
TOTAL FUNDS	1,756,321	(1,557,595)	1,919	200,645

The Capital fund represents the fixed assets based on the net book value and the value of the investments as at the financial statement date. The Restricted fund represents restricted income which, as at the date of the financial statement, have not yet been expended.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

continued...

19. PURPOSE OF RESTRICTED RESERVES

Restricted Reserves amounting to £58,881 are being carried forward to be spent in the year ended 31 March 2026. This is made up as follows:

A donation from Margaret Fisher towards a number of projects including transport, garden room, call system and garden project. Of this donation £58,881 remains.

SPA (PEGGY DODD) BATH

England & Wales - Charity number 1058294

Accounts

YOUR LOCAL TRUSTED ADVISORS

REGISTERED COMPANY NUMBER: 03250972 (England and Wales)
REGISTERED CHARITY NUMBER: 1058294

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

S.P.A. (PEGGY DODD) BATH

Owen Limited
Chartered Accountants &
Financial Advisors

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S.P.A. (PEGGY DODD) BATH

STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Chairman's Report

As we move into the new financial year, the Peggy Dodd Centre has become a centre of excellence under the watchful eye of Ricky and the team. We have a team of staff who are caring and dedicated to the cause and are supported by the volunteers who give up their time to support our clients. Home support continues to grow and offer a source of support in the home but also those who would like to experience their local community but may not have the confidence to do so alone. Our home sitters go above and beyond to care for the clients and work closely with their loved ones to build a relationship which is trusting and open.

The dementia cafe continues to grow and be a vital support network for those caring for someone living with dementia. The monthly sessions are interactive and give a platform for people to open up about their experiences.
We would like to acknowledge the support we have received from senior commissioning staff at B&NES and HCRG over the year. The local Council Core grant contact with HCRG for the Day Centre lasting until 31 March 2024 has been extended to 31 March 2025 which continues to give us a sound financial platform for both the immediate and the longer period.

The Trustees continue to be committed to maintaining our reputation for excellent service and continue give their time, knowledge and experience to make sure we grow and move forward.

Structure, Governance, and Management

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations, and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre, and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a businesslike approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity. The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues.

The charity has been compliant with the GDPR regulations. The financial statements are audited each year to ensure the integrity of the charity. The management team in the organisation consists of a CEO and a finance manager who manage the day to day running of the charity and meet regularly together and with the trustees.

Trustee Induction and Training

SPA has a very stable and loyal membership, and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities

Risk assessment

Our contract for the provision of Day Centre services was up for renewal on 31 March 2024, but has been extended for one year until 31 March 2025 by HCRG and we have just been informed that it has been provisionally extended on a bridging contract to December 2025. We are currently undertaking a review of our reserves and risk assessment, one of our biggest risks is the cut to this funding. This is kept under close review and our reserves are sufficient for us to manage this whilst we sought grants from other third parties or moved towards a full cost recovery from clients. This financial year we have a surplus due to large legacies and some one-off gifts and the utilisation of this will be discussed later in the report.

An annual budget is set by the Trustees with the reserves situation in mind. The trustees receive quarterly budget and reports with analysis for their review and consideration.

Charitable Objectives

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 60 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high-quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

Activities for Public Benefit

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work. We have excellent working relationships with PHE, ReMind, HCRG Care, B&NES Social Services for Older People, B&NES CITT, Alzheimer's Society, Care Forum, AGE UK, Bath College, GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation

Achievements and Performance

This year saw our day centre become an 'Award Winning' Centre after the Bath Life Awards where we were described by the judges as "A beacon for care centres around the country fighting for such a vital cause". We continue to be a vital support system for individuals living with dementia and their families.

We now offer over 15,000 spaces per year for those living with dementia to receive dedicated care, providing a welcoming and stimulating environment and respite for their loved ones. This year saw 12,899 spaces booked which was an increase of 12% over the prior year.

Our dedicated staff and volunteers provide compassionate and invaluable support to our clients and their families. With a deep understanding of the challenges faced by those with dementia, they create a warm, welcoming environment that fosters dignity and respect. Whether offering personalised care, emotional support, or companionship, the team goes above and beyond to ensure each individual's needs are met. Their commitment to enhancing the quality of life for clients is evident in the time, patience, and empathy they bring to their roles, creating a community of care that is both professional and heartfelt. Seeing the clients smile and laugh, taking part in fun stimulating activities has become a daily occurrence and something we have become known for across B&NES.

One of the significant successes of the Day Centre is its ability to provide respite for caregivers. Many families caring for a loved one with dementia experience high levels of stress and burnout. By offering a full-day service, the centre allows caregivers some time to rest or attend to other responsibilities, knowing their family member is in safe hands. This not only improves the quality of life for the person with dementia but also for their entire support network, strengthening the well-being of caregivers.

Our Home Support Service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The services is highly valued by carers and their comments show that the services provides great sensitivity to the individuals' needs and interests. Sometime the carers are able to take the clients out for a walk or short drive. Referrals come from the Day Centre, Social Services, GPs or family.
All staff continue to receive appropriate and up to date training.

This year we have seen some projects at the centre complete and other projects getting closer to being finished, ready for 2025. After year end, we completed the installation of a call system throughout the building which adds extra safety for all clients and staff should anyone need support with situations like falls, help in the toilets or any issues in the rooms. We have now received planning permission for our garden room which will see a lovely space built in our beautiful garden which will allow us to deliver more including therapy sessions. Both these projects have been funded by the Margaret Fisher Trust which will not only benefit us now, but for many many years in the future. Thank you so much to Margaret Fisher Trust for their continued support.

The Friends of Peggy Dodd

As ever, The Friends of Peggy Dodd have held events at the centre throughout the year which have involved the local community. Quizzes, plants sales, home baked cakes have proved popular again and can we take this opportunity to thank those who have baked, supplied plants, prepared fun quizzes and supplied raffle prizes. In total this year, these events have raised over £7,000. An amazing achievement.

We continue to raise the profile of our name so that more people in Bath are aware of the work we do. We are grateful to local organisations who opt to make us their 'charity of the year'. Also, to those who have organised events away from the centre, raising money for Peggy Dodd. These include the Open Gardens at Newbridge and the Packhorse at South Stoke.

Our thanks go to all our volunteers and friends for their time and hard work so generously given. Mrs Gill Garlington as chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

Financial review

This year our income was £928k with unrestricted income being £827k and restricted income being £101k compared to the prior year of income of £811k (£741k unrestricted and £70k restricted). This is an increase over the prior year mainly due to 2 large legacies received and a £98k restricted grant received from Margaret Fisher Trust. Our funding from the Core Funding Grant (B&NES) contract represented 16.1% of our total unrestricted income and was for the Day Centre service including the Margaret Fisher unit.

We have benefitted from generous donations, often given in memory of a loved one and also in addition to the legacies we received some large, unexpected donations in total £33k.

Our costs for the year being £725k with our largest costs being staff running the day centre and our home support services compared to £755k in the prior year. The higher costs last year included significant building related expenditure.

We have ended the year with a large surplus however this is not reflective of the ongoing balance of income and expenditure. We have a restricted surplus of £71k which is mainly due to the receipt of funds from Margaret Fisher which have not been spent yet. They will be funding our garden room as well as other projects and we expected this to be utilised over the coming months. In additional to this we are also showing a £131k surplus in unrestricted funds. This is mainly due to receiving 2 large legacies and the unexpected donations and our costs were slightly lower than expected due to staff vacancies.

The Trustees made the decision to keep these funds in the reserves in the year while we manage the rising costs of the organisation and the uncertainty of the Core Funding Grant (B&NES) and ensuring client recharges are kept at a lower level.

Looking forward to 2024/25, this surplus carried forward has enabled us to approve a deficit budget which will utilise some of these unrestricted reserves, this is due to increased staffing costs, utility bills and other cost of living increases and trying to keep the rate charged to clients as low as possible.

Our reserves policy is being reviewed at the moment but the premise behind it remains the same that we want to have at least six months of expenditure and a provision to manage any reduction in the Core Funding Grant (B&NES). As we are still in a period of uncertainty, the trustees consider the current unrestricted reserves of £566k to be at a reasonable level when you take into account the deficit budget in place for 2024/25, the rising costs and the uncertainty around future grants.

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one off donations or standing orders.

We are grateful for the gifts and donations that have been received from:

Margaret Fisher Trust
Ken Biggs Charitable Trust
Combe Down Holiday Trust
MGP Community
and many other groups and individuals

Melly Trust
Holy Trinity Combe Down PCC
Bath Disability Trust

Future plans

As populations continue to age, the number of people living with dementia is expected to rise sharply. The future of dementia care, prevention, and treatment will likely be shaped by technological advances, changing societal attitudes, breakthroughs in medical science, and shifts in health policy. With this in mind, we will not only continue to deliver our award-winning care but anticipate the challenges and opportunities that may emerge in managing dementia in the coming decades.

The first thing and most important in the short term is securing funding for the organisation! This next year we will be tendering for a new contract with Bath and North East Somerset Council which will support us to continue to offer a low cost and high quality service to those affected by dementia. Other sources of income will continue to be vital, this will range from fundraising events, grants, gifts and business support.

After successfully gaining planning permission to build a garden room on the back of the centre, we will now begin to move the project forward by completing ground works to then have the new structure built. Once complete, this new space will allow us to deliver a variety of sessions, including therapy-based activities for our clients.

Delivering a well-respected and centre for excellence is important but we need to continue to raise the profile of our work to reach more people affected by dementia. Using technology, social media and our wide range of partners, we can reach out to the most hard to reach people to make sure everyone has the opportunity to benefit from our work.

STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Changing perceptions of dementia and care work is an area we have been successful in but we will extend our offer in the next year to allow more people to learn and gain an understanding of dementia. We have good links with Bath College and numerous secondary schools who we work closely with to offer regular opportunities for young people to gain work experience. We will offer more awareness training sessions which are open to anyone to learn about dementia.

The future of dementia is both challenging and hopeful. While the global burden of dementia will increase as populations age, advances in medical research, technology, and societal understanding offer the potential to transform the way we diagnose, treat, and care for people with dementia. By embracing these innovations and addressing the ethical and policy challenges they present, we can work towards a future where the impact of dementia is lessened, and those affected by the condition can lead fuller, more dignified lives.

Approved by order of the board of trustees on 6 November 2024 and signed on its behalf by:

Trustee (T. J. Dewes)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03250972 (England and Wales)

Registered Charity number

1058294

Registered office

The Peggy Dodd Centre
Brierley House
Summer Lane
Combe Down
BA2 5JX

Trustees

L Daws
D Hill
F Harrison
T J Dewes
G Garlington
M Klestadt (resigned 7.9.24)
A Hodges
D C Hughesdon FCA (appointed 1.9.24)

Company Secretary

K Talbot

Auditors

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Bankers

Barclays
4-5 Southgate Street
Bath
BA1 1AQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, PG Owen Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6 November 2024 and signed on its behalf by:

T J Dawes

Trustee (T J. Dawes).

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from commercial knowledge and experience of the charitable care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection,anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

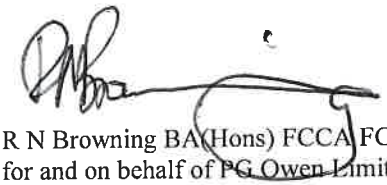
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF S.P.A. (PEGGY DODD) BATH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)
for and on behalf of PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

6 November 2024

Owen Limited
Chartered Accountants & Financial Advisors

S.P.A. (PEGGY DODD) BATH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	281,984	101,213	383,197	296,839
Charitable activities	4				
To further charity's objectives		514,539	-	514,539	496,034
Other trading activities	3	30,849	-	30,849	18,354
Total		827,372	101,213	928,585	811,227
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities	5				
To further charity's objectives		715,241	10,217	725,458	754,795
Total		715,241	10,217	725,458	754,795
Net gains/(losses) on investments		-	(1,479)	(1,479)	(5,272)
NET INCOME		112,131	89,517	201,648	51,160
Transfers between funds	17	18,610	(18,610)	-	-
Net movement in funds		130,741	70,907	201,648	51,160
RECONCILIATION OF FUNDS					
Total funds brought forward		435,960	1,387,663	1,823,623	1,772,463
TOTAL FUNDS CARRIED FORWARD		566,701	1,458,570	2,025,271	1,823,623

The notes form part of these financial statements

S.P.A. (PEGGY DODD) BATH

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	-	1,296,062	1,296,062	1,306,659
Investments	12	-	79,525	79,525	81,004
		-	1,375,587	1,375,587	1,387,663
CURRENT ASSETS					
Debtors	13	58,378	-	58,378	64,534
Investments	14	106,033	-	106,033	102,200
Cash at bank and in hand		460,071	82,983	543,054	340,212
		624,482	82,983	707,465	506,946
CREDITORS					
Amounts falling due within one year	15	(57,781)	-	(57,781)	(70,986)
NET CURRENT ASSETS		566,701	82,983	649,684	435,960
TOTAL ASSETS LESS CURRENT LIABILITIES		566,701	1,458,570	2,025,271	1,823,623
NET ASSETS		566,701	1,458,570	2,025,271	1,823,623
FUNDS	17				
Unrestricted funds				566,701	435,960
Restricted funds				1,458,570	1,387,663
TOTAL FUNDS				2,025,271	1,823,623

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2024 and were signed on its behalf by:

Trustee (T. J. Dawes)

The notes form part of these financial statements

S.P.A. (PEGGY DODD) BATH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	207,318	34,068
Net cash provided by operating activities		207,318	34,068
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,011)	(56,282)
Interest received		23,395	12,881
Net cash provided by/(used in) investing activities		20,384	(43,401)
Cash flows from financing activities			
Revaluation of listed investments		(3,833)	(2,200)
Net cash used in financing activities		(3,833)	(2,200)
Change in cash and cash equivalents in the reporting period		223,869	(11,533)
Cash and cash equivalents at the beginning of the reporting period	2	319,185	330,718
Cash and cash equivalents at the end of the reporting period	2	543,054	319,185

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	201,648	51,160
Adjustments for:		
Depreciation charges	13,608	15,669
Losses on investments	1,479	5,272
Interest received	(23,395)	(12,881)
Decrease/(increase) in debtors	6,156	(4,320)
Increase/(decrease) in creditors	7,822	(20,832)
Net cash provided by operations	207,318	34,068

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	838	25
Notice deposits (less than 3 months)	542,216	340,187
Overdrafts included in bank loans and overdrafts falling due within one year	-	(21,027)
Total cash and cash equivalents	543,054	319,185

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	340,212	202,842	543,054
Bank overdraft	(21,027)	21,027	-
	319,185	223,869	543,054
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	102,200	3,833	106,033
	102,200	3,833	106,033
Total	421,385	227,702	649,087

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings between 10% - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments
In line with the Charities SORP (FRS 102) fixed asset investments represents an investment portfolio intended to be held for more than 12 months, to generate income and capital growth for the charity.

These investments are valued at open market value as at the end of the accounting year with any revaluation gain/losses being charged to the Statement Of Financial Activity within that accounting year.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations received	164,898	119,843
Legacies	85,000	18,924
Grants, PCT & B&NES	133,299	158,072
	383,197	296,839

	2024	2023
BANES	133,229	129,148
COMF Funding	0	10,000
Omicron Grant	0	18,924
	133,229	158,072

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Gifts and donations	7,454	5,473
Interest and dividends	23,395	12,881
	30,849	18,354

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Day centre and home sitter support	To further charity's objectives	514,539	496,034

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
To further charity's objectives	662,148	63,310	725,458

continued...

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
To further charity's objectives	28,173	25,240	9,897	63,310

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	4,256	4,576
Depreciation - owned assets	13,608	15,669

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	459,849	438,721
Social security costs	27,166	26,447
Other pension costs	29,532	28,841
	516,547	494,009

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	14	14
Part time	24	26
	38	40

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	226,839	70,000	296,839
Charitable activities			
To further charity's objectives	496,034	-	496,034
Other trading activities	18,354	-	18,354
Total	741,227	70,000	811,227
EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities			
To further charity's objectives	688,686	66,109	754,795
Total	688,686	66,109	754,795
Net gains/(losses) on investments	-	(5,272)	(5,272)
NET INCOME/(EXPENDITURE)	52,541	(1,381)	51,160
Transfers between funds	(11,287)	11,287	-
Net movement in funds	41,254	9,906	51,160
RECONCILIATION OF FUNDS			
Total funds brought forward	394,706	1,377,757	1,772,463
TOTAL FUNDS CARRIED FORWARD	435,960	1,387,663	1,823,623

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	1,212,014	162,512	1,374,526
Additions	897	2,114	3,011
Disposals	-	(2,077)	(2,077)
At 31 March 2024	1,212,911	162,549	1,375,460
DEPRECIATION			
At 1 April 2023	-	67,867	67,867
Charge for year	-	13,608	13,608
Eliminated on disposal	-	(2,077)	(2,077)
At 31 March 2024	-	79,398	79,398
NET BOOK VALUE			
At 31 March 2024	1,212,911	83,151	1,296,062
At 31 March 2023	1,212,014	94,645	1,306,659

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	81,004
Revaluations	(1,479)
At 31 March 2024	79,525
NET BOOK VALUE	
At 31 March 2024	79,525
At 31 March 2023	81,004

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2023	81,004
Valuation in 2024	(1,479)
	79,525

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors and prepayments	58,378	64,534

14. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Unlisted investments	106,033	102,200

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	-	21,027
Trade creditors and accruals	57,781	49,959
	57,781	70,986

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	21,027

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	435,960	112,131	18,610	566,701
Restricted funds				
Capital fund	1,387,663	(1,479)	(10,597)	1,375,587
Restricted fund	-	90,996	(8,013)	82,983
	1,387,663	89,517	(18,610)	1,458,570
TOTAL FUNDS	1,823,623	201,648	-	2,025,271

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	827,372	(715,241)	-	112,131
Restricted funds				
Capital fund	-	-	(1,479)	(1,479)
Restricted fund	101,213	(10,217)	-	90,996
	101,213	(10,217)	(1,479)	89,517
TOTAL FUNDS	928,585	(725,458)	(1,479)	201,648

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	394,706	52,541	(11,287)	435,960
Restricted funds				
Capital fund	1,377,757	(1,381)	11,287	1,387,663
TOTAL FUNDS	1,772,463	51,160	-	1,823,623

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	741,227	(688,686)	-	52,541
Restricted funds				
Capital fund	70,000	(66,109)	(5,272)	(1,381)
TOTAL FUNDS	811,227	(754,795)	(5,272)	51,160

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	394,706	164,672	7,323	566,701
Restricted funds				
Capital fund	1,377,757	(2,860)	690	1,375,587
Restricted fund	-	90,996	(8,013)	82,983
	1,377,757	88,136	(7,323)	1,458,570
TOTAL FUNDS	1,772,463	252,808	-	2,025,271

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,568,599	(1,403,927)	-	164,672
Restricted funds				
Capital fund	70,000	(66,109)	(6,751)	(2,860)
Restricted fund	101,213	(10,217)	-	90,996
	171,213	(76,326)	(6,751)	88,136
TOTAL FUNDS	1,739,812	(1,480,253)	(6,751)	252,808

The Capital fund represents the fixed assets based on the net book value and the value of the investments as at the financial statement date. The Restricted fund represents restricted income which, as at the date of the financial statement, have not yet been expended.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

continued...

19. PURPOSE OF RESTRICTED RESERVES

Restricted Reserves amounting to £82,983 are being carried forward to be spent in the year ended 31 March 2025. This is made up as follows:

A donation from Margaret Fisher towards a number of projects including transport, garden room, call system and garden project. Of this donation £79,990 remains.

A donation from the Bath Disability Trust towards equipment, of which £2,993 remains.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	164,898	119,843
Legacies	85,000	18,924
Grants, PCT & B&NES	133,299	158,072
	383,197	296,839
Other trading activities		
Gifts and donations	7,454	5,473
Interest and dividends	23,395	12,881
	30,849	18,354
Charitable activities		
Day centre and home sitter support	514,539	496,034
Total incoming resources	928,585	811,227
EXPENDITURE		
Charitable activities		
Wages	439,622	414,255
Social security	26,187	24,698
Pensions	28,432	26,947
Transport for clients	58,104	50,240
Food for clients	41,022	34,038
Fuel water and cleaning	17,636	22,471
Equipment maintenance	7,724	4,000
Premises repairs	18,566	78,187
Occupational therapy	2,427	1,285
Dementia café	941	2,183
Sundries	9,240	9,963
Fixtures and fittings	12,247	14,102
	662,148	682,369
Support costs		
Management		
Office salaries	20,227	24,466
Social security	979	1,749
Pensions	1,100	1,894
Fundraising expenses	225	448
Telephone and internet	184	217
IT, stationery and postage	658	664
Bank charges	116	105
Payroll and professional	602	581
Fuel water and cleaning	928	538
Carried forward	25,019	30,662

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Management		
Brought forward	25,019	30,662
Insurance	821	643
Premises repairs	972	4,209
Fixtures and fittings	1,361	1,567
	28,173	37,081
Finance		
Insurance	5,687	5,541
Telephone	3,498	4,530
IT, postage and stationery	12,495	12,213
Bank charges	2,211	2,004
Publicity and advertising	1,349	1,228
	25,240	25,516
Governance costs		
Auditors' remuneration	4,256	4,576
Payroll and professional	5,641	5,253
	9,897	9,829
Total resources expended	725,458	754,795
Net income	203,127	56,432

SPA (PEGGY DODD) BATH

England & Wales - Charity number 1058294

Accounts

YOUR LOCAL TRUSTED ADVISORS

Registered Company Number: 03250972 (England & Wales)
Registered Charity Number: 1058294

S.P.A. (PEGGY DODD) BATH
(A company limited by guarantee and not having a Share Capital)

ACCOUNTS FOR THE

YEAR ENDED

31 MARCH 2023

Owen Limited

Chartered Accountants &
Financial Advisors

COMMITTEE (TRUSTEES):	Tim Dewes (Chairman) Alan Hodges (Treasurer) Linda Daw Gillian Garlington MBE David Hill Dr Fiona Harrison Margaret Klestadt
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

CHAIRMAN'S REPORT

We now have the ravages of COVID well behind us, but so many of our elderly and vulnerable clients are still bearing the emotional and physical scars of the damages of the enforced isolation of the restrictions that were necessarily put in place for our safety. "Peggy Dodd" is now fully up and running as more people with, and carers of those with memory loss, seek our help either at the Centre or through our Home Support service.

For 22/23 we ended the year with 50 spaces each day at the Day Centre plus 10 in the Margaret Fisher room, giving us 15,000 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it and we have been able to recruit excellent staff. We are grateful to our staff and volunteer helpers: Day Centre, Home Support, & Admin for the positive support they give to our work.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin who retired as manager on 31 March 2023 of this important work. This work is continuing as a vital and separate line of support, managed by Mr Ricky Bush from the Centre

The Dementia Café continues under the leadership of Harvey & Sheila Burns, and this is now as effective and useful to all who attend as it was before COVID.

Our seven Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd.

The Centre was not closed during the year and we were able to provide a continuity in the services provided. Good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing due to a legacy at the start of the financial year and then a generous donation at the end of the year. The local Council Core-grant contract with HCRG for the Day Centre lasting until 31 March 2024 has been extended for a year to 31 March 2025. This continues to give us a sound financial platform for both the immediate and longer periods.

We would like to acknowledge the support we have received from senior Commissioning staff at B&NES and HCRG over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are really pleased to have been a winner in the 2023 Bath Life Awards ceremony. We continue the Peggy Dodd ethos of helping carers and my thanks to staff, volunteers and friends who help us to do this work.

Tim Dewes Chair 

Dated: 27 October 2023

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a businesslike approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

TRUSTEE INDUCTION & TRAINING

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.

RISK MANAGEMENT

Our contract for the provision of Day Centre services was up for renewal on 31 March 2024, but has been extended for one year until 31 March 2025 by HCRG. A Risk Assessment was carried out in 2022 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves are substantial enough to enable us to continue the provision of our current services whilest we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, with our assessment being now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the extended end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period. It has since been transferred to HCRG, and extended to 31 March 2025.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our current assessment is that we still have the funding available until the next Funding Round in March 2025.

CHARITABLE OBJECTIVES

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 60 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

ACTIVITIES FOR PUBLIC BENEFIT

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

We have assessed the need to re-open the Centre on one Saturday in the month, but at the moment the demand is not there to make this viable.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with PHE, RICE Memory Clinic, Sirona, HCRG Care, B&NES Social Services for Older People, Alzheimer's Society, Care Forum, AGE UK, GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation.

ACHIEVEMENTS AND PERFORMANCE

THE DAY CENTRE

The Day Centre continues to provide an excellent service, five days a week for up to 60 people per day. The Day Centre Manager Mr Ricky Bush and his staff coped well with the complexities that come with having so many clients at the Centre.

Our last year saw 11,486 spaces booked, a level similar to the previous year. In the year, some 175 clients spent some time at the Centre, helping carers of a similar number. In 23/24 our booking numbers are doing well. The Margaret Fisher Higher Dependency Unit has been successful in helping clients stay with their families, proving the caring and supporting value of this project. A higher staff ratio means that more personal attention and support can be provided to those who attend.

Activities are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events. A busy year with the 70th Jubilee of and then the death of the late Queen, then the Coronation this year. Lots of union jacks and decorations made by clients.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down is enjoyed, and our regular "entertainers" are welcomed to the Centre.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

In our current year, we are looking forward to a year of consolidation, with a record number of referrals. We shall continue to spread the word about the services we provide, the expertise we have and who we can support.

THE HOME SUPPORT SERVICE

The Home Support service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service which was managed by Miss Chris Perrin, provides great sensitivity to the individual's needs and interests.

Miss Perrin retired at 31 March 2023 after twenty years at the helm. Her high standards and professionalism have been much appreciated by Trustees, clients and staff alike. Thank you Chris. Mr Ricky Bush has taken over the role and it is now managed from the Centre, with more integral planning. The service maintains it's individual relationship with clients and staff.

Referrals come from the Day Centre, Social Services, GPs or family. In the 22/23 year 3,475 hours were sat, providing support and time in talking with those who needed to be looked after in their own homes. Sometime the carers are able to take clients out for a walk or short drive.

The aim of the Sitters is to provide a time of stimulation during their visit. Often talking and chatting is all that is required, but clients are happy and feel well attended to. As in the Day Centre, laughter is the best remedy for boredom!!

As ever, we are able to take into account the changing needs of clients from the Day Centre and Home Support with a number making use of both services. Clients appreciate the smoothness and speed which results from this liaison.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with memory loss, and also the access to a full range of activities and therapies being used. All staff continue to receive appropriate and uptodate training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help and give their time sharing their compassion with so many.

Referrals for this service continue to arrive from all sources with some coming from Social Services.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

THE FRIENDS OF PEGGY DODD

The Friends of Peggy Dodd worked hard this year as we came out of COVID, and a small number of activities, including the Autumn Sale, raised £5,473 compared to £4,205 last year.

As ever, quizzes, plant sales, home-made cakes and preserves remain popular. Our thanks to those who made and baked.

In lieu of events taking places quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their "charity for the year".

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, (especially from the connection with Holy Trinity) and residents and businesses in the wider Bath City area for which we are very grateful.

23/24 is seeing a return to activities, with the plant sale in May making £550, a quiz £470, and the Open Garden weekend at 165 Newbridge Hill £765. November will see our Christmas Sale on Saturday 18th.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the Centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

THANK YOU!!!!!!

FINANCIAL REVIEW

In the year ended 31 March 2023 our funding from the HCRG contract with B&NES and the PCT, represented 16.3% of our total unrestricted income and was for the Day Centre service (including the Margaret Fisher unit).

This contract has been extended through to 31 March 2025 and gives us the stability required in planning our finances. Autumn 2024 will see a need for proposals for a new grant to be put forward by us to the Commissioners for 25/26 and later years.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with a surplus (before revaluation of investments and capital income) of £36,432. This was partly due to one large donation to our general work at the end of the year, and a legacy at the start of the year.

At present we are one staff member short at the Centre and we find ourselves in a very competitive employment market, but we are very fortunate with the staff we have.

We raised sufficient funds by way of grants and donation to have the old lead roof replaced with a modern equivalent AND have solar panels installed. These are already reducing our electricity and gas bills. A good investment.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This calculation was met in 22/23 and the previous year.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, now with much higher interest returns. Our investment in Charibond yielded 5% in 22/23 albeit with a fluctuating market value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage.
The Trustees are meeting their obligations under the current pension legislation.

The continuing shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies.

With good stewardship of our finances, we have been able to keep our charges to clients at the same level for the past year.

FUTURE PLANS

A quote from last year "We hope to have a year of consolidation but of course that simple plan has been made increasingly difficult by problems in finding staff prepared to work in the Care Sector, the increasing level of salaries in the market place, and the increasing cost of fuel for the minibuses, and cost and availability of food for the lunchtime meal, plus the reducing spending power of the incomes of older people. So, nothing much to worry about!!"

These comments are still relevant for 23/24!!

We continue to apply for any relevant grants that are being made available, and are grateful for any donations. All are sent carefully and wisely.

We have just been awarded a substantial grant by The Margaret Fisher Trust which will both improve facilities at the Centre; upgrade alarm systems inside the Centre and support the transport subsidy scheme we currently run. The grant is £98,000 in total, and is fantastic news for our work.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation. All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big "Thank You!!"

On 30 June 2023, Mr David Hughesdon stepped down from the CEO role he has been in for the last 15 years. Mr Ricky Bush has been appointed as Chief Operating Officer of Peggy Dodd from that date. On 1 September 2023 Mrs Katie Talbot FCA will start with us as Accountant and Company Secretary.

The Trustees are confident that the high standards, financial and otherwise, that have been in place for the last few years will continue with our new senior staff in the changed structure. Ricky has been Day Centre Manager for the last two years, and Katie comes to us bringing a lot of financial experience with charities. Both will bring their own contributions to ensure that "Peggy Dodd" is fit and ready to move forward for the next stage in our work in Bath in caring for those who have memory loss, and those who care for them.

The foundation that David has left us with in excellent finances, a strong staff team, planned retirements in key staff, a valuable and cared for building at Brierley House, and a continuation of the Peggy Dodd ethos, will be a good basis on which to build our new vision for the next ten years. Thank you David.

FUNDRAISING & DONATIONS DURING THE YEAR

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations that have been received from:

Various COVID grants
Ken Biggs Charitable Trust
Combe Down Holiday Trust
Medlock Trust
Rush Hill United Reform Church
Cross Manufacturing Ltd
Bath CHAPS
Joseph Matthews Trust
and many individual donors
Melly Trust
Larkhall Afternoon Ladies Circle
Holy Trinity Combe Down PCC
Margaret Fisher Trust
Wellow Parish Church
Anon
B&NES
Larkhall Ladies Guild

We received donations in memory of R Holder, M Pike, A Rogers, B Harding, M Chislett, C Rabbitts. N Hinchliffe. A Pope, J Lane, G Carter, B Wadsworth, A Goodliff, V Eagles, K Mitchell, D Crawley, A Oliviera, S Crump, E Dyer, M Weythe and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £5,473.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and then apply them consistently
2. observe the methods and principles in the Charities SORP
3. make judgements and estimates that are reasonable and prudent
4. state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
there is no relevant audit information of which the company's auditors are unaware, and
the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes	T Dewes	Chair	2023
Alan Hodges	A Hodges	Treasurer	2023

Dated: 27 October 2023

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was a s follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector:
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation:
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence: and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur,by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations: and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships:
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias: and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)
for and on behalf of PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date 27th October 2023

Owen Limited
Chartered Accountants & Financial Advisors

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted £	Restricted £	2023 Total funds £	2022 Total £
Income and endowments from				
Donations received	68,767	70,000	138,767	180,269
Fundraising	5,473	-	5,473	4,205
Furlough Grants	-	-	-	-
Grants, PCT & B&NES	158,072	-	158,072	164,733
Interest and dividends	12,881	-	12,881	8,249
Rent receivable - Brierley House	-	-	-	-
Received from clients for meals and transport	496,034	-	496,034	429,929
Total income	741,227	70,000	811,227	787,385
Expenditure on Day Centre & Carers				
Salaries (note 2)	465,900	-	465,900	362,981
Transport for clients	50,240	-	50,240	36,883
Meals for clients	34,038	-	34,038	54,046
Fuel, water & cleaning	23,009	-	23,009	18,475
Insurance	6,184	-	6,184	5,511
Equipment maintenance	4,000	-	4,000	11,975
Premises repairs and maintenance	31,956	50,440	82,396	37,271
Occupational therapy	1,285	-	1,285	2,227
Dementia Cafe	2,183	-	2,183	-
Sundries	9,963	-	9,963	9,809
	628,758	50,440	679,198	539,178
Administrative expenses				
Fundraising expenses	448	-	448	326
Office salaries and pensions (note 2)	28,109	-	28,109	29,035
Publicity and advertising	1,228	-	1,228	500
Telephone, internet, etc	4,747	-	4,747	3,557
Stationery and postage	12,877	-	12,877	9,390
Bank charges	2,109	-	2,109	1,734
Audit	4,576	-	4,576	5,836
Payroll and professional	5,834	-	5,834	6,674
Trustees expenses	-	-	-	-
Depreciation of furniture and fittings	-	15,669	15,669	16,605
	59,928	15,669	75,597	73,657
Total expenditure	688,686	66,109	754,795	612,835

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted	Restricted	2023 Total funds	2022 Total
	£	£	£	£
Total expenditure	688,686	66,109	754,795	612,835
Net income/(expenditure) for the year before other recognised gains and losses	52,541	3,891	56,432	174,550
Other recognised gains & losses				
Unrealised gain/(loss) on revaluation of investments	-	(5,272)	(5,272)	5,860
Net movements in funds	52,541	(1,381)	31,160	180,410
Transfer from capital fund (restricted)	(11,287)	11,287	-	-
Reconciliation of funds				
Total funds brought forward	394,706	1,377,757	1,772,463	1,592,053
Total funds carried forward	435,960	1,387,663	1,823,623	1,772,463

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2023

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (note 5)				
Brierley House	-	1,212,014	1,212,014	1,174,577
Furniture and Fittings	-	94,645	94,645	91,469
	-	1,306,659	1,306,659	1,266,046
Long term investments				
Equities - M & G Securities Ltd "Charifund" at market value	-	81,004	81,004	86,276
	-	81,004	81,004	86,276
	-	1,387,663	1,387,663	1,352,322
Current assets				
Bank deposit accounts	340,187	-	340,187	334,307
Bank current accounts	(21,027)	-	(21,027)	(3,896)
Cash in hand	25	-	25	307
Debtors and payments in advance	64,534	-	64,534	60,214
Bond at Cost	102,200	-	102,200	100,000
	485,919	-	485,919	490,932
Current liabilities				
Creditors: amounts falling due within one year				
Trade creditors and accruals	49,959	-	49,959	70,791
TOTAL ASSETS LESS CURRENT LIABILITIES	435,960	1,387,663	1,823,623	1,772,463
TOTAL NET ASSETS	435,960	1,387,663	1,823,623	1,772,463

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2023

	2023 £	2022 £
REPRESENTED BY		
Revenue Fund (note 6)	435,960	394,706
Capital Reserve Fund (note 6)	1,387,663	1,377,757
TOTAL RESERVES	1,823,623	1,772,463

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27/10/23 and were signed on its behalf by:

T Dewes

Tim Dewes - Chair

Hodges

Alan Hodges - Treasurer

1. ACCOUNTING POLICIES

a) **Accounting convention**
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) **Incoming resources**
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) **Resources expended**
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10 - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

e) **Accumulated and restricted funds**
As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

f) **Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. STAFF AND SALARIES

	2023	2022
	£	£
Wages and salaries	438,721	353,035
Social security costs	26,447	18,521
Pension costs	28,841	20,460
	494,009	392,016
Average number of staff - full time	14	14
full time equivalent	12	12

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2022 - £nil).

3. GOVERNANCE COSTS

	2023	2022
	£	£
Auditors' remuneration	4,576	5,836

4. TAXATION

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

5. TANGIBLE FIXED ASSETS

	Freehold Brierley House	Furniture & Fittings	Total
	£	£	£
Cost @ 1Apr 2022	1,174,577	146,127	1,320,704
Additions	37,437	18,845	56,282
Disposals	-	(2,460)	(2,460)
@ 31 Mar 2023	1,212,014	162,512	1,374,526
Depreciation @ 1 Apr 2022	-	54,658	54,658
Charge	-	15,669	15,669
Disposals	-	(2,460)	(2,460)
@ 31 Mar 2023	-	67,867	67,867
NBV @ 31Mar 2023	1,212,014	94,645	1,306,659
NBV @ 31Mar 2022	1,174,577	91,469	1,266,046

6. MOVEMENT IN FUNDS

	At 1.04.22	Net movement in funds	At 31.03.23
	£	£	£
Revenue Fund	394,706	41,254	435,960
Capital Reserve Fund	1,377,757	9,906	1,387,663
TOTAL FUNDS	1,772,463	51,160	1,823,623

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources Expended	Gains/Losses & Capital Donations	Transfers	Movement in funds
	£	£	£	£	£
Revenue Fund	741,227	(688,686)	-	(11,287)	41,254
Capital Reserve Fund	70,000	(66,109)	(5,272)	11,287	9,906
TOTAL FUNDS	811,227	(754,795)	(5,272)	-	51,160

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

9. CAPITAL COMMITMENTS

The Charity had no capital commitments contracted for at the year-end.

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
Income and endowments from			
Donations received	61,891	118,378	180,269
Fundraising	4,205		4,205
Furlough Grants	-		-
Grants, PCT & B&NES	164,733		164,733
Interest and dividends	8,249		8,249
Rent receivable - Brierley House	-		-
Received from clients for meals and transport	429,929		429,929
Total income	669,007	118,378	787,385
Expenditure on Day Centre & Carers			
Salaries	362,981		362,981
Transport for clients	36,883		36,883
Meals for clients	54,046		54,046
Fuel, water & cleaning	18,475		18,475
Insurance	5,511		5,511
Equipment maintenance	11,975		11,975
Premises repairs and maintenance	37,271		37,271
Occupational therapy	2,227		2,227
Dementia café			
Sundries	9,809		9,809
	539,178	-	539,178
Administrative expenses			
Fundraising expenses	326		326
Office salaries and pensions	29,035		29,035
Publicity and advertising	500		500
Telephone, internet, etc	3,557		3,557
Stationery and postage	9,390		9,390
Bank charges	1,734		1,734
Audit	5,836		5,836
Payroll and professional	6,674		6,674
Trustees expenses	-		-
Depreciation of furniture and fittings	-	16,605	16,605
	57,052	16,605	73,657
Total expenditure	596,230	16,605	612,835

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total funds
	£	£	£
Total expenditure	596,230	16,605	612,835
Net income/(expenditure) for the year before other recognised gains and losses	72,777	101,773	174,550
Other recognised gains & losses			
Unrealised gain/(loss) on revaluation of investments	-	5,860	5,860
Net movements in funds	72,777	107,633	180,410
Transfer from capital fund (restricted)	100,000	(100,000)	-
Reconciliation of funds			
Total funds brought forward	221,929	1,370,124	1,592,053
Total funds carried forward	394,706	1,377,757	1,772,463

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Cash generated from operations	34,068	200,436
Net cash provided by (used in) operating activities	34,068	200,436
Cash flows from investing activities:		
Purchase of tangible fixed assets	(56,282)	(219,622)
Interest received	12,881	8,249
Net cash provided by (used in) investing activities	(43,401)	(211,373)
Cash flows from financing activities		
Bond movements	(2,200)	-
Bounce back loan repaid	-	(50,000)
Net cash provided by (used in) financing activities	(2,200)	(50,000)
Change in cash and cash equivalents in the reporting period	(11,533)	(60,936)
Cash and cash equivalents at the beginning of the reporting period	330,718	391,654
Cash and cash equivalents at the end of the reporting period	319,185	330,718

1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	56,432	174,550
Adjustments for:		
Depreciation charges	15,669	16,605
Interest received	(12,881)	(8,249)
Decrease/(increase) in debtors	(4,320)	(16,623)
(Decrease)/increase in creditors	(20,832)	34,153
Net cash provided by (used in) operating activities	34,068	200,436

SPA (PEGGY DODD) BATH

England & Wales - Charity number 1058294

Accounts

YOUR LOCAL TRUSTED ADVISORS

Registered Company Number: 03250972 (England & Wales)
Registered Charity Number: 1058294

S.P.A. (PEGGY DODD) BATH
(A company limited by guarantee and not having a Share Capital)

ACCOUNTS FOR THE

YEAR ENDED

31 MARCH 2022

Owen Limited
Chartered Accountants &
Financial Advisors

COMMITTEE (TRUSTEES):	Tim Dewes (Chairman) Alan Hodges (Treasurer) Linda Daw Gillian Garlington MBE David Hill Dr Fiona Harrison Margaret Klestadt
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

CHAIRMAN'S REPORT

We have survived a period of three years that has been traumatic for many across our nation, with the elderly and vulnerable being adversely affected by COVID and the restrictions that were necessarily put in place for our safety. "Peggy Dodd" has been fortunate to be not only still providing our pre-COVID services, but to have added the Margaret Fisher Higher Dependency Unit in October 2021.

For 21/2 we ended the year with 48 each day at the Day Centre plus 10 in the Margaret Fisher room, giving us 14,500 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it. We are grateful to our staff and volunteer helpers– Day Centre, Home Support, and Admin – for the positive support they give to our work. In September 2021 we welcomed Mr Ricky Bush as our new Day Centre Manager, and thank him for the new ideas he has brought with him from St John's Hospital, Bath, where he previously worked.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin as she continues to manage this work.

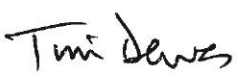
The Dementia Café re-opened under the leadership of Harvey & Sheila Burns. We thank them for taking this on.

Seven Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd. In 2020/21 the meetings were by email and Zoom.

The Centre was not closed during the year and this enabled us to provide a continuity in the services provided. Good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing. The local Council Core-grant contract with Virgin for the Day Centre lasts until 31 March 2024 and this gives us a sound financial platform for both the immediate and longer periods.

We would like to acknowledge the support we have received from senior Commissioning staff at B&NES and HCRG/Virgin Care over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are well known in the community for our work, and we continue to foster these contacts. We continue the Peggy Dodd ethos of helping carers. My thanks to staff, volunteers and friends who help us to do this work.

Tim Dewes Chair  Dated :

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are seven Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a business-like approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

TRUSTEE INDUCTION & TRAINING

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.

RISK MANAGEMENT

Our contract for the provision of Day Centre services is up for renewal on 31 March 2024. A Risk Assessment was been carried out in 2021 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves are substantial enough to enable us to continue the provision of our current services whilst we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, with our assessment being now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period. It has since been transferred to HCRG.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our current assessment is that we still have the funding available until the next Funding Round in March 2024. In 2021/22 we have greatly assisted by donations, and have also taken advantage of the many "one -off" grants available to help charities in the COVID period.

CHARITABLE OBJECTIVES

The Charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss, and the needs of patients and carers.

In furtherance of these objectives, the Charity raised funds to purchase, equip, and operate a Day Centre which is now open five days a week for 50 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit.

ACTIVITIES FOR PUBLIC BENEFIT

The Day Centre and Home Support services continue to be the main focus of the Charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss, and of the separate and individual needs of their carers for information and support, our carers often tell us at the Centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café has re-opened on the first Saturday of each month, and helpers provide support for carers and the one they care for.

We have assessed the need to re-open the Centre on one Saturday in the month, but at the moment the demand is not there to make this viable.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with PHE, RICE Memory Clinic, Sirona, Virgin, HCRG Care, B&NES Social Services for Older People, Alzheimer's Society, Care Forum, and GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria without regard to colour, race or creed or sexual orientation.

ACHIEVEMENTS AND PERFORMANCE

THE DAY CENTRE

The Day Centre continues to provide an excellent service, five days a week for up to 52 people per day. The Day Centre Manager Mr Ricky Bush and his staff coped well with changing regulations as the country came out of COVID.

Our last year saw 11,698 spaces booked, an increase of 62% on the previous year. In the year, some 180 clients spent some time at the Centre, helping carers of a similar number. In 22/23 our booking numbers are doing well.

The Margaret Fisher Higher Dependency Unit was able to open on 1 October 2021, and has been more successful in helping clients stay with their families, than we would have dared hope when we had the dream of this being available. A higher staff ratio means that more personal attention can be provided to those who attend.

Activities are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down, has restarted and is enjoyed.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

We are looking forward in 22/23 to a year of consolidation, coping with a record number of referrals. In the COVID period, the services we provided, and the expertise we shared, enhanced our standing in the local community, and we shall be working harder to spread the news of what we can do, and who we can support.

We now have regular Twitter and WhatsApp followers – 21st century at last!!

THE HOME SUPPORT SERVICE

The Home Support service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service which is managed by Miss Chris Perrin the Manager, provides great sensitivity to the individual's needs and interests.

Referrals come from the Day Centre, Social Services, GPs or family. In the 2021/22 year 3,709 hours were sat providing support and time in talking, with those who needed to be looked after in their own homes. Sometime the carers are able to take clients out for a walk or short drive.

The aim of the Sitters is to provide a time of stimulation during their visit. Often, talking and chatting is all that is required, but clients are happy and feel well attended to. As in the Day Centre, laughter is the best remedy for boredom!!

The Home Support service is managed separately from the Day Centre but the managers work closely together to ensure that the appropriate help is given to each individual with the least possible duplication of assessment, but taking into account the changing needs. Clients appreciate the smoothness and speed which results from this liaison. An increasing number of clients use both services.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with dementia, and access to the full range of activities and therapies being used. Staff continue to receive appropriate and uptodate training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help.

Referrals for this service continue to arrive from all sources but an increasing number is coming from Social Services.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

THE FRIENDS OF PEGGY DODD

The Friends of Peggy Dodd worked hard this year as we came out of COVID, and a small number of activities, including the Autumn Sale, raised £4,205 compared to £1,530 last year.

As ever, quizzes, plant sales, home-made cakes and preserves remain popular. Our thanks to those who made and baked.

In lieu of events taking places quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their "charity for the year".

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, (especially from the connection with Christchurch) and residents and businesses in the wider Bath City area for which we are very grateful.

22/23 is seeing a return to activities, with the plant sale in May making £500, a quiz £400, and the Open Garden weekend at 165 Newbridge Hill coming up in September. November will see our stall at the Widcombe Charity Sale on 12th, followed on the 19th buy our own Christmas Sale. During shut-down, our home-made Christmas cakes etc proved popular so we shall continue with these.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers. If you would like to join the band of enthusiastic helpers, please contact her via the Centre on 01225 835520.

The need for funds continues and we are grateful to all who help or support in any way.

THANK YOU!!!!!!

FINANCIAL REVIEW

In the year ended 31 March 2022 our funding from the HCRG (previously Virgin) contract with B&NES and the PCT, represented 17.4% of our total unrestricted income and was for the Day Centre service (including Margaret Fisher unit).

This contract runs through to 31 March 2024 and gives us the stability required in planning our finances.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with an unrestricted surplus (before revaluation of investments) of £72,777. This was partly due to two large donations to our general work, and one large one for Transport costs. There were also two one-off grants automatically given through Government funding. Other grants were received to help cover the additional costs arising due to COVID PPE requirements.

In addition, our staff numbers slipped during the COVID period and we replaced them when we had to because of increasing numbers. Our costs, as ever, are closely monitored.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This aim was missed in 2020/21 but we have met the calculation in 2021/22. We face the current year with some confidence albeit with concern about rapidly rising staff costs and general prices.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, albeit at even lower interest returns. Our investment in Charibond yielded 5% in 21/22 and has seen an increase in value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage. The Trustees are meeting their obligations under the current pension legislation.

The shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies.

FUTURE PLANS

We hope to have a year of consolidation but of course that simple plan has been made increasingly difficult by problems in finding staff prepared to work in the Care Sector, the increasing level of salaries in the market place, and the increasing cost of fuel for the minibuses, and cost and availability of food for the lunchtime meal, plus the reducing spending power of the incomes of older people. So, nothing much to worry about!!

We continue to apply for any relevant grants that are being made available, and are grateful for any donations. All are sent carefully and wisely.

This year sees the replacement of the old and leaking lead roof at the Centre. We have received or have been promised, grants and gifts to the value of £88,000 towards this work which should be starting in September. We are also installing some solar panels as an investment for the future.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation. All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big "Thank You!!"



A view of the new Margaret Fisher Higher Dependency Unit at the Centre

FUNDRAISING & DONATIONS DURING THE YEAR

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations which were received from:

Percy Bilton Foundation
Ken Biggs Charitable Trust
Combe Down Holiday Trust
Medlock Trust
Cantenians
Wolfson Foundation
Rush Hill United Reform Church
Monkton Coombe WI
Roper Rhodes trusts
Cross Manufacturing Ltd
HM Government Furlough Grants
Various COVID grants
Quartet Foundation
B&NES Discret. COVID Fund
Margaret Fisher Trust
Melly Trust
Bath Disability Trust
Co-op Community Fund
Northavon Rotary
Garfield Weston Charity
Anon
B&NES
and many individual donors

We received donations in memory of M Milk, T White, G Warne, R Cook, J Hamblin, P Austin, P Matthews, R Holder, E King and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £4,205.



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

1 select suitable accounting policies and then apply them consistently
2 observe the methods and principles in the Charities SORP
3 make judgements and estimates that are reasonable and prudent
4 state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
5 prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
there is no relevant audit information of which the company's auditors are unaware, and
the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes Chair 2022

Alan Hodges Treasurer 2022

Dated : 1/11/22

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was a s follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector:
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation:
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence: and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur,by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations: and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships:
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias: and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

R N Browning BA(Hons) FCCA FCA FAIA (Senior Statutory Auditor)
for and on behalf of PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date 2/11/2022

Owen Limited
Chartered Accountants & Financial Advisors

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted £	Restricted £	2022 Total funds £	2021 Total £
Income and endowments from				
Donations received	61,891	118,378	180,269	186,926
Fundraising	4,205		4,205	1,530
Furlough Grants	-		-	71,390
Grants, PCT & B&NES	164,733		164,733	94,867
Interest and dividends	8,249		8,249	7,342
Rent receivable - Brierley House	-		-	-
Received from clients for meals and transport	429,929		429,929	249,582
Total income	669,007	118,378	787,385	611,637
Expenditure on Day Centre & Carers				
Salaries (note 2)	362,981		362,981	291,475
Transport for clients	36,883		36,883	21,089
Meals for clients	54,046		54,046	43,338
Fuel, water & cleaning	18,475		18,475	14,437
Insurance	5,511		5,511	5,155
Equipment maintenance	11,975		11,975	1,034
Premises repairs and maintenance	37,271		37,271	39,589
Occupational therapy	2,227		2,227	416
Dementia café				-
Sundries	9,809		9,809	4,271
	539,178	-	539,178	420,804
Administrative expenses				
Fundraising expenses	326		326	54
Office salaries and pensions (note 2)	29,035		29,035	24,437
Publicity and advertising	500		500	35
Telephone, internet, etc	3,557		3,557	4,092
Stationery and postage	9,390		9,390	8,373
Bank charges	1,734		1,734	975
Audit	5,836		5,836	4,158
Payroll and professional	6,674		6,674	7,113
Trustees expenses	-		-	-
Depreciation of furniture and fittings	-	16,605	16,605	15,200
	57,052	16,605	73,657	64,437
Total expenditure	596,230	16,605	612,835	485,241

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted	Restricted	2022 Total funds	2021 Total
	£	£	£	£
Total expenditure	596,230	16,605	612,835	485,241
Net income/(expenditure) for the year before other recognised gains and losses	72,777	101,773	174,550	126,396
Other recognised gains & losses				
Unrealised gain/(loss) on revaluation of investments	-	5,860	5,860	15,124
Net movements in funds	72,777	107,633	180,410	141,520
Transfer from capital fund (restricted)	100,000	(100,000)	-	-
Reconciliation of funds				
Total funds brought forward	221,929	1,370,124	1,592,053	1,450,533
Total funds carried forward	394,706	1,377,757	1,772,463	1,592,053

BALANCE SHEET
AS AT 31 MARCH 2022

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (note 5)				
Brierley House	-	1,174,577	1,174,577	980,232
Furniture and Fittings	-	91,469	91,469	82,798
	-	1,266,046	1,266,046	1,063,030
Long term investments				
Equities - M & G Securities Ltd "Charifund" at market value	-	86,276	86,276	80,416
Long term bond at cost	-	-	-	100,000
	-	86,276	86,276	180,416
	-	1,352,322	1,352,322	1,243,446
Current assets				
Bank deposit accounts	308,872	25,435	334,307	392,015
Bank current accounts	(3,896)	-	(3,896)	(633)
Cash in hand	307	-	307	272
Debtors and payments in advance	60,214	-	60,214	43,591
Bond at cost	100,000	-	100,000	-
	465,497	25,435	490,932	435,245
Current liabilities				
Creditors: amounts falling due within one year				
Trade creditors and accruals	70,791	-	70,791	36,638
TOTAL ASSETS LESS CURRENT LIABILITIES	394,706	1,377,757	1,772,463	1,642,053
Creditors: amounts falling due after more than one year (note 6)	-	-	-	50,000
TOTAL NET ASSETS	394,706	1,377,757	1,772,463	1,592,053

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2022

	2022 £	2021 £
REPRESENTED BY		
Revenue Fund (note 7)	394,706	221,929
Capital Reserve Fund (note 7)	1,377,757	1,370,124
TOTAL RESERVES	1,772,463	1,592,053

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 1/11/22 and were signed on its behalf by:

Tim Dewes

Tim Dewes - Chair

Alan Hodges - Treasurer

1. ACCOUNTING POLICIES

a) **Accounting convention**
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) **Incoming resources**
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) **Resources expended**
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10 - 33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

e) **Accumulated and restricted funds**
As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

f) **Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. STAFF AND SALARIES

	2022	2021
	£	£
Wages and salaries	353,035	286,399
Social security costs	18,521	12,918
Pension costs	20,460	16,595
	392,016	315,912

Average number of staff	- full time	14	11
	full time equivalent	12	12

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2021 - £nil).

3. GOVERNANCE COSTS

	2022	2021
	£	£
Auditors' remuneration	5,836	4,158

4. TAXATION

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

5. TANGIBLE FIXED ASSETS

	Freehold Brierley House	Furniture & Fittings	Total
	£	£	£
Cost @ 1Apr 2021	980,232	127,130	1,107,362
Additions	194,345	25,276	219,621
Disposals	-	(6,279)	(6,279)
@ 31 Mar 2022	1,174,577	146,127	1,320,704
Depreciation @ 1 Apr 2021	-	44,332	44,332
Charge	-	16,605	16,605
Disposals	-	(6,279)	(6,279)
@ 31 Mar 2022	-	54,658	54,658
NBV @ 31Mar 2022	1,174,577	91,469	1,266,046
NBV @ 31Mar 2021	980,232	82,798	1,063,030

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Bounce Back Loan	-	50,000
	-	50,000

The government backed Bounced back loan is repayable over 6 years at 2.5% fixed rate of interest, with a 12 month repayment holiday in the first year. The loan was repaid in full in the year.

7. MOVEMENT IN FUNDS

	At 1.04.21	Net movement in funds	At 31.03.22
	£	£	£
Revenue Fund	221,929	172,777	394,706
Capital Reserve Fund	1,370,124	7,633	1,377,757
TOTAL FUNDS	1,592,053	180,410	1,772,463

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources Expended	Gains and Losses	Transfers	Movement in funds
	£	£	£	£	£
Revenue Fund	669,007	(596,230)	-	100,000	172,777
Capital Reserve Fund	118,378	(16,605)	5,860	(100,000)	7,633
TOTAL FUNDS	787,385	(612,835)	5,860	-	180,410

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

10. CAPITAL COMMITMENTS

The Charity had no capital commitments contracted for at the year-end.

	Unrestricted	Restricted	Total funds
	£	£	£
Income and endowments from			
Donations received	60,248	126,678	186,926
Fundraising	1,530		1,530
Furlough Grants	71,390		71,390
Grants, PCT & B&NES	94,867		94,867
Interest and dividends	7,342		7,342
Rent receivable - Brierley House	-		-
Received from clients for meals and transport	249,582		249,582
Total income	484,959	126,678	611,637
Expenditure on Day Centre & Carers			
Salaries (note 2)	291,475		291,475
Transport for clients	21,089		21,089
Meals for clients	43,338		43,338
Fuel, water & cleaning	14,437		14,437
Insurance	5,155		5,155
Equipment maintenance	1,034		1,034
Premises repairs and maintenance	39,589		39,589
Occupational therapy	416		416
Dementia café	-		-
Sundries	4,271		4,271
	420,804	-	420,804
Administrative expenses			
Fundraising expenses	54		54
Office salaries and pensions (note 2)	24,437		24,437
Publicity and advertising	35		35
Telephone, internet, etc	4,092		4,092
Stationery and postage	8,373		8,373
Bank charges	975		975
Audit	4,158		4,158
Payroll and professional	7,113		7,113
Trustees expenses	-		-
Depreciation of furniture and fittings	-	15,200	15,200
	49,237	15,200	64,437
Total expenditure	470,041	15,200	485,241

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total funds
	£	£	£
Total expenditure	470,041	15,200	485,241
Net income/(expenditure) for the year before other recognised gains and losses	14,918	111,478	126,396
Other recognised gains & losses			
Unrealised gain on revaluation of investments	-	15,124	15,124
Net movements in funds	14,918	126,602	141,520
Transfer to capital fund (restricted)	(15,911)	15,911	-
Reconciliation of funds			
Total funds brought forward	222,922	1,227,611	1,450,533
Total funds carried forward	221,929	1,370,124	1,592,053

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Cash generated from operations	200,436	116,386
Net cash provided by (used in) operating activities	200,436	116,386
Cash flows from investing activities:		
Purchase of tangible fixed assets	(219,621)	(15,911)
Purchase of long term investments	-	-
Interest received	8,249	7,342
Net cash provided by (used in) investing activities	(211,372)	(8,569)
Cash flows from financing activities		
Bounce back loan advance	-	50,000
Bounce back loan repaid	(50,000)	-
Net cash provided by (used in) financing activities	(50,000)	50,000
Change in cash and cash equivalents in the reporting period	(60,936)	157,817
Cash and cash equivalents at the beginning of the reporting period	391,654	233,837
Cash and cash equivalents at the end of the reporting period	330,718	391,654

1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	174,550	126,396
Adjustments for:		
Depreciation charges	16,605	15,200
Interest received	(8,249)	(7,342)
Decrease/(increase) in debtors	(16,623)	(11,451)
(Decrease)/increase in creditors	34,153	(6,417)
Net cash provided by (used in) operating activities	200,436	116,386

SPA (PEGGY DODD) BATH

England & Wales - Charity number 1058294

Accounts

YOUR LOCAL TRUSTED ADVISORS

Registered Company Number: 03250972 (England & Wales)
Registered Charity Number: 1058294

S.P.A. (PEGGY DODD) BATH
(A company limited by guarantee and not having a Share Capital)

ACCOUNTS FOR THE

YEAR ENDED

31 MARCH 2021

Owen Limited
Chartered Accountants &
Financial Advisors

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
FOR THE YEAR ENDED 31 MARCH 2021

COMMITTEE (TRUSTEES):	Mr T Dewes (Chairman) Mr A Hodges (Treasurer) Mr D Hill Mrs M Klestadt Mrs G Garlington MBE Mr A Barber Dr Fiona Harrison
COMPANY SECRETARY & CEO:	Mr D C Hughesdon FCA
BANKERS:	National Westminster Bank plc Barclays Bank plc Bath Building Society Virgin Money plc Cambridge & Counties Bank Ltd
SOLICITORS:	Mogers Drewett, 24 Queen Square, BATH BA1 2HY
REGISTERED AUDITORS:	PG Owen Limited, Chartered Accountants 124 High Street, Midsomer Norton, BATH BA3 2DA
REGISTERED OFFICE:	The Peggy Dodd Centre, Brierley House, Summer Lane, Combe Down, BATH BA2 5JX
COMPANY REGISTRATION NO:	03250972
CHARITY NO:	1058294

CHAIRMAN'S REPORT

We have survived !! On 20 March 2020 we had to close our doors at the Centre. We re-opened on 15 June; closed 6 January 2021 and then re-opened on 15 February. We were inundated with gifts of donations and PPE from well-wishers who wanted to ensure we "stayed open". Thankfully, we have.

For 2020/21 we finish the year with 45 "PPEed" spaces each day at the Day Centre giving us 11,250 spaces per year. We had some changes in staff this year, but the team working together has had a positive impact on what we do and the way we do it. We are grateful to our staff and volunteer helpers– Day Centre, Home Support, and Admin – for the positive support they give to our work. The biggest change is that after seven years with us, Mrs Rachel Burns, our Day Centre manager has left us in June 2021 to go to an exciting new role at Dorothy House. We thank her for her work and wish her all the best there.

The Home Support side has continued throughout the year to provide excellent support for those who are more housebound. Our thanks to Miss Chris Perrin as she continues to manage this work.

We are reviewing the re-opening of the Dementia Café and Singing for the Brain.

Eight Trustees meet every two months. The charity is well run and supported by the Trustees with key Trustees being involved in aspects of the daily running of Peggy Dodd. In 2020/21 the meetings were by email and Zoom.

Despite the Centre being closed for four months of the year, good management by our Company Secretary and CEO, Mr David Hughesdon, meant we finished the year on an amazingly sound financial footing. The local Council Core-grant contract with Virgin for the Day Centre lasts until 31 March 2024 and this gives us a sound financial platform for both the immediate and longer periods.

We would like to thank Virgin Care, PHE, and in particular Ms Anne-Marie Stavert, our link officer at Virgin, for all the practical help and support they have given us over the last year.

The Trustees continue to be committed to maintaining our reputation for excellent service, and our independence. We are well known in the community for our work, and we continue to foster these contacts. We continue the Peggy Dodd ethos of helping carers. My thanks to staff, volunteers and friends who help us to do this work.

T Dewes

Tim Dewes – Chair

Dated : 26/10/21

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1996, and registered as a charity on 26 September 1996. The company (which took over the work of Support for Relatives of the Mentally Infirm) was established under a Memorandum of Association which established the objects and powers, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The Board of Trustees consists of up to fifteen members who meet six times a year and administer the Charity. The Trustees are Directors of the Company and are elected from amongst the members of the company on an annual basis at the Annual General meeting. Any member of the Charity may make nominations and all Trustees retire each year and are eligible for re-election, without any age restriction.

Currently there are eight Trustees, mostly retired people (but still very active) including carers, teachers, social workers, administrators, business and other professionals, providing us with a good spectrum of experience and input. A number of Trustees have had relatives who were looked after at the Peggy Dodd Centre and this provides an additional understanding of our needs. As mentioned, we miss the contribution of Professor Francis Ring who died in the year.

We are fortunate to have Trustees with the professional skills necessary to oversee the administrative and financial systems, and these Trustees ensure a business-like approach to running the charity.

The Trustees are aware that when vacancies arise, they may need to broaden the range of expertise available to the Charity.

The Trustees are aware of their responsibilities in respect of safeguarding, GDPR, and other reporting issues. The charity has been compliant with the GDPR regulations.

The Company Secretary and CEO is a qualified accountant and the Charity has a sound and secure financial base for the business.

The financial statements are audited each year to ensure the integrity of the charity.

TRUSTEE INDUCTION & TRAINING

SPA has a very stable and loyal membership and the majority of Trustees have been in place for the past few years. All Trustees have either relevant professional experience or have been involved with the charity as carers or volunteers. The benefits of experience are balanced by current use of legal, management and administrative expertise.

The changing regulatory world means that new Trustees should be recruited with specific skills, experience and knowledge. The majority of our Trustees live in Bath, and are well known in the local communities.

RISK MANAGEMENT

With our contract for the provision of Day Centre services up for renewal on 31 March 2017, a Risk Assessment was carried out in 2016 on the effects of substantial cuts in this funding. If this funding was drastically cut, our reserves were substantial enough to enable us to continue the provision of our current services whilest we sought grants from other third parties and moved towards a full cost recovery from clients. This evaluation continues to be the case, although with the contact being extended to March 2024, our assessment is now that we need to ensure that each financial year breaks-even so that our cash reserves are maintained for the end of the contract or any unexpected termination of the contract.

Our Day Centre work has a core-grant contract that means we can plan our finances and the work we do with a reasonable degree of certainty. This contract was renewed on 1 April 2017 with Virgin Services (on behalf of B&NES), initially for one year, and on 1 April 2018, for a six year period.

Quarterly budgets and reports enable the Trustees to regularly monitor the financial position of the Charity.

Conservatively, our financial budgets do not rely on legacy income in order to balance the numbers. When these are received, the Trustees consider the purpose to which the funds may be put, which may include building up our Revenue Reserves to ensure adequate funds if the Council contract ceased.

Our Risk Management has been tested with the abrupt closure of the Day Centre in March 2020. The majority of our staff were placed on furlough and this has meant that we had the reserves to open up again in June 2020 with reduced client numbers. Two staff resigned in the summer of 2020, and this reduced our costs to equate to our reduced capacity. Our assessment is that we still have the funding available for the next few years. We were greatly assisted by many donations to help keep us going in the close-down period.

CHARITABLE OBJECTIVES

The charity was established to continue the work started nearly 30 years ago by Mrs Peggy Dodd to promote the relief of elderly mentally infirm persons and their responsible relatives and other carers, by the provision of supporting service, such as day care, home sitting, support and advice. A further objective is the promotion of knowledge about and awareness of the nature of dementia and memory loss and the needs of patients and carers.

In furtherance of these objectives, the charity raised funds to purchase, equip and operate a Day Centre which is now open five days a week for 50 clients who are assessed as suffering from mild to severe dementia. The maintenance of a high quality standard of service offered is our first priority.

Each year the Trustees review the charity's objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit

ACTIVITIES FOR PUBLIC BENEFIT

The Day Centre and Home Support services continue to be the main focus of the charity's activities. Whilst there is an increasing awareness of the needs of people with dementia and memory loss and of the separate and individual needs of their carers for information and support, our carers often tell us that at the centre of what they desperately need is "time out" from the relentless demands of looking after someone with this illness.

Our monthly Dementia Café continued to be popular and essential in providing this support to carers as did the Singing for the Brain sessions which met every Friday morning. It is our aim to re-open these activities as soon as we can safely do in the present coronavirus situation.

We were opening the Day Centre on the last Saturday of each month, and this answered a need for some of our clients and their carers. This service will also be re-opened in due course.

Grants and donations enable us to provide additional activity-based resources for our clients. Combe Down Holiday Trust supports our Dementia Café work.

We have excellent working relationships with RICE Memory Clinic, Sirona, Virgin Care Services Limited, B&NES Social Services for Older People, Alzheimers Society, Care Forum and GPs and other medical agencies in Bath.

Clients are accepted purely on their needs and whether they fit our medical criteria, without regard to colour, race or creed or sexual orientation.

ACHIEVEMENTS AND PERFORMANCE

THE DAY CENTRE

The Day Centre continues to provide an excellent service, five days a week for up to 50 people per day. The Day Centre Manager Mrs Rachel Burns, and her staff coped well with the COVID chaos in the last year.

Due to COVID shut-downs, 20/21 saw 6,388 spaces booked, a decrease of 56% on the previous year.

In 21/22 our booking numbers are back to approx. 50 per day, and our waiting list continues.

Activities in themselves are stimulating and help to maintain remaining skills, but the clients continue to rate talking to staff, listening to music and talking to other clients as the activities they most enjoy, with word games, quizzes and reminiscences also popular. Cake making and gardening are also on the menu!! Celebration of National events focuses the minds and brings back memories of past events.

Carers get a monthly Day Centre newsletter which includes a schedule of activities and the menus for each day. This means they know what is going on, even if the client forgets!

Our relationship with Holy Trinity, Combe Down, had to stop, but hopefully will restart in September.

We are grateful to our volunteers who give time to assist in the work and spend time with our clients. Also to students of various local secondary schools for the help they give either on Work Placement or as part of the Duke of Edinburgh schemes.

In the closedown we provided hot two course meals to clients and others living in the Combe Down/Bath area. This was well received, and our thanks go to our chef Robbie Davies for providing this service.

Questionnaire replies show how much those we care for enjoy their visits and the activities they take part in, and how much the carers value the break and time to themselves.

THE HOME SUPPORT SERVICE

The Home Support service provides respite in the client's own home, allowing carers to take some time off knowing that their dependant is safe and happy. The service is highly valued by carers and their comments show that the service is managed by Miss Chris Perrin the Manager with great sensitivity to the individual's needs and interests.

Referrals come from the Day Centre, Social Services, GPs or family. In the 2020/21 year during the shut down periods, this service continued to be provided under PPE regulations, to those few carers who still required access to the service.

Since July 2020, the service has gradually got back to previous levels of service, as the country and carers regain their confidence,

The Home Support service is managed separately from the Day Centre but the managers work closely together to ensure that the appropriate help is given to each individual with the least possible duplication of assessment, but taking into account the changing needs. Clients appreciate the smoothness and speed which results from this liaison. An increasing number of clients use both services.

Home Support sitters also benefit from working occasional sessions at the Day Centre, giving them a wider experience of the problems presented by people with dementia, and access to the full range of activities and therapies being used. Staff continue to receive appropriate and uptodate training.

We are grateful to these workers who are the face of Peggy Dodd for those who need our help.

Referrals for this service continue to arrive from all sources.

A carer wrote: I would very much like to thank your dedicated sitters for whom I have nothing but praise.

THE FRIENDS OF PEGGY DODD

A very quiet year for the Friends. Various planned events had to be cancelled, and it is only just now that we are thinking about getting back into our routine again.

With the Centre open, at Christmas 2020 we sold homemade cakes and puddings plus Christmas cards with the usual raffle. Altogether the proceeds of this event raised £1,000. A similar event at Easter 2021 raised £400.

Sally Jefferies continued to make masks for us and these sold well – thank you.

In lieu of events taking places quite a number of supporters made donations instead, and these were gratefully received.

We continue to raise the profile of our name so that more in Bath are aware of the work we do. Local organisations opt to make us their "charity for the year". The CoOp Community Fund continues to support our work.

Our outside links are important and we continue to build our relationships with such as Sirona, Virgin, RICE, and Bath University. We receive a lot of support from residents in the Combe Down area, and residents and businesses in the wider Bath City area for which we are very grateful.

21/22 is seeing a return to activities, with the plant sale in May making £700, and the Open Garden weekend at 165 Newbridge Hill, £500.

Our thanks go to all our volunteers and Friends for their time and hard work so generously given. Mrs Gill Garlington as Chair of Friends has been keeping in touch with volunteers.

The need for funds continues and we are grateful to all who help or support in any way.

THANK YOU!!!!!!

FINANCIAL REVIEW

In the year ended 31 March 2020 our funding from the Virgin contract with B&NES and the PCT, represented 19.5% of our total unrestricted income and was for the Day Centre service.

This contract runs through to 31 March 2024 and gives us the stability required in planning our finances.

Once more we have benefited from generous donations, often given in memory of a loved one who came to the Centre. We ended the year with an unrestricted deficit (before revaluation of investments) of £282.

After 20.3.20 we received many donations of great generosity, from supporters, clients, friends and strangers. These helped us to remain on an even keel during the closedown period and for the year. Two staff left us which brought our staffing level more into line with our reduced maximum capacity (down from 52 to 42).Our costs, as ever, are closely monitored.

In line with Charity Commission recommendations, it continues to be the aim of the Trustees to have a Revenue Reserve that should not be less than six months' gross expenditure plus an estimated amount for redundancies. This aim has been missed in 2020/21 but the high level of reserves has supported us through this crisis. We face the current year with confidence.

The Trustees continue to receive quarterly management accounts, and the finances are operated against an annual budget.

Current bank balances held in deposit accounts continue to provide security against continuing financial uncertainties, albeit at even lower interest returns. Our investment in Charibond yielded 5% in 20/21 and has seen an increase in value.

Staff with NVQ 3 qualifications were paid at an amount above the Living Wage. The Trustees are meeting their obligations under the current pension legislation.

The shortage of Care Sector staff, and higher salary rates around the area both present difficulties when we are seeking to fill vacancies – either to replace staff, or recruit additional staff. At the moment we are unable to quantify what the effect on our last half of this year will be.

FUTURE PLANS

Throughout 20/21 the Centre staff liaised with Virgin Care and Public Health England about the levels of PPE that we needed to have in place for the safety of staff and clients. In August 2021 we are now back to the numbers we had prior to COVID, and all staff and clients are fully vaccinated.

Our Day Centre has been at the forefront of getting all in place and restarting so thank you Rachel, Nick Guy and all staff. Clients and carers are really pleased. It is good to again hear singing and laughter in the Centre.

For Home Support our aim is to continue to provide our excellent support for carers in their own homes, and to be able to accommodate the additional referrals we are receiving. We have 20 Home Support staff and some 35 clients. Our work enables the carer to enjoy time by themselves.

Over £240,000 was raised to fund the building and development of the new Day Room at the Centre – called the Margaret Fisher Room. This honours a lady who had ideals and concerns similar to Peggy Dodd, and the Trust that was established on her death, ha made a major contribution to this project (and also supported us for a few years before that). This will be open on 6 September with a formal opening later in the year, and has a daily capacity of between 12 and 15 clients.

To all the individuals, grant making charities (national and local), societies, local organisation and businesses who contributed to this project, we at the Centre give a very big THANK YOU.

The restarting of the monthly Dementia Café and weekly Singing for the Brain sessions is going to be trialled in September and October and we will see how it all feels.

We continue to be seen and respected as a Centre of Excellence for Dementia Care in Bath, and our work with other organisations furthers this appreciation of our work.

Our main assets though continue to be our staff and supporters, and Brierley House, and of course, our reputation.

All of our work is under-pinned by support from local people, clients and carers, friends, supports and strangers. To all of you, we say a big "Thank You!!"

FUNDRAISING & DONATIONS DURING THE YEAR

We continue to receive many individual donations and it is heartening to know that many continue to support our work by one-off donations or standing orders.

We are grateful for the gifts and donations which were received from

Bath Allcomers Orchestra
Ken Biggs Charitable Trust
Combe Down Holiday Trust
Medlock Trust
Bath Hospitals Cricket Club
Ray Harris Charitable Trust
Rush Hill United Reform Church
Monkton Coombe WI
Roper Rhodes trusts
Cross Manufacturing Ltd
HM Government Furlough Grants
Lottery Grant COVID Fund
Smithy Singers
B&NES Discret. COVID Fund
Margaret Fisher Trust
Melly Trust
Bath Disability Trust
Co-op Community Fund
All Saints Weston
Garfield Weston Charity
Anon

and many individual donors

We received donations in memory of Mrs Burvill, M Green, A Stickler, M Holbrook, R Guilland, W Ratherham, T Gratton, J & J King, P Witty, M Scott, H Burgess, M Milk and others

Events organised and supported by the Friends of Peggy Dodd raised an additional £1,530. We thank everybody for their continued support of our work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of S.P.A. (Peggy Dodd) Bath for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

1 select suitable accounting policies and then apply them consistently
2 observe the methods and principles in the Charities SORP
3 make judgements and estimates that are reasonable and prudent
4 state whether applicable UK Accounting Standards have been followed, and subject to any material departures disclosed and explained in the financial statements; and
5 prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
there is no relevant audit information of which the company's auditors are unaware, and
the trustees have taken all steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees:

Tim Dewes T Dewes Chair 2021

Alan Hodges A Hodges Treasurer 2021

Dated : 26/10/21

Opinion

We have audited the financial statements of S.P.A. (Peggy Dodd) Bath for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Report of the Independent Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was a s follows ;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from commercial knowledge and experience of this charitable sector:
- we focussed on specific laws and regulations which we considered may have a direct on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation:
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence: and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur,by:

- making enquiries of management as to where they consider there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations: and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships:
- tested journal entries to identify unusual transactions:
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias: and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PG Owen Limited
Chartered Accountants and
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
124 High Street
Midsomer Norton
Bath
BA3 2DA

Date 1st November 2021

Owen Limited
Chartered Accountants & Financial Advisors

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted £	Restricted £	2021 Total funds £	2020 Total £
Income and endowments from				
Donations received	60,248	126,678	186,926	163,663
Fundraising	1,530		1,530	7,253
Furlough Grants	71,390		71,390	2,350
Grants, PCT & B&NES	94,867		94,867	97,008
Interest and dividends	7,342		7,342	10,040
Rent receivable - Brierley House	-		-	375
Received from clients for meals and transport	249,582		249,582	409,019
Total income	484,959	126,678	611,637	689,708
Expenditure on Day Centre & Carers				
Salaries (note 2)	291,475		291,475	342,927
Transport for clients	21,089		21,089	41,243
Meals for clients	43,338		43,338	43,496
Fuel, water & cleaning	14,437		14,437	14,999
Insurance	5,155		5,155	4,814
Equipment maintenance	1,034		1,034	1,760
Premises repairs and maintenance	39,589		39,589	27,801
Occupational therapy	416		416	1,221
Dementia café	-		-	1,736
Sundries	4,271		4,271	12,075
	420,804	-	420,804	492,072
Administrative expenses				
Fundraising expenses	54		54	644
Office salaries and pensions (note 2)	24,437		24,437	24,716
Publicity and advertising	35		35	746
Telephone, internet, etc	4,092		4,092	4,061
Stationery and postage	8,373		8,373	8,185
Bank charges	975		975	1,075
Audit	4,158		4,158	2,832
Payroll and professional	7,113		7,113	5,312
Trustees expenses	-		-	-
Depreciation of furniture and fittings	-	15,200	15,200	4,400
	49,237	15,200	64,437	51,971
Total expenditure	470,041	15,200	485,241	544,043

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FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted	Restricted	2021 Total funds	2020 Total
	£	£	£	£
Total expenditure	470,041	15,200	485,241	544,043
Net income/(expenditure) for the year before other recognised gains and losses	14,918	111,478	126,396	145,665
Other recognised gains & losses				
Unrealised gain/(loss) on revaluation of investments	-	15,124	15,124	(18,761)
Net movements in funds	14,918	126,602	141,520	126,904
Transfer to capital fund (restricted)	(15,911)	15,911	-	-
Reconciliation of funds				
Total funds brought forward	222,922	1,227,611	1,450,533	1,323,629
Total funds carried forward	221,929	1,370,124	1,592,053	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2021

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (note 5)				
Brierley House	-	980,232	980,232	973,574
Furniture and Fittings	-	82,798	82,798	88,745
	-	1,063,030	1,063,030	1,062,319
Long term investments				
Equities - M & G Securities Ltd	-	80,416	80,416	65,292
"Charifund" at market value				
Long term bond at cost	-	100,000	100,000	100,000
	-	180,416	180,416	165,292
	-	1,243,446	1,243,446	1,227,611
Current assets				
Bank deposit accounts	265,337	126,678	392,015	233,389
Bank current accounts	(633)	-	(633)	(225)
Cash in hand	272	-	272	673
Debtors and payments in advance	43,591	-	43,591	32,140
	308,567	126,678	435,245	265,977
Current liabilities				
Creditors: amounts falling due within one year				
Trade creditors and accruals	36,638	-	36,638	43,055
TOTAL ASSETS LESS CURRENT LIABILITIES	271,929	1,370,124	1,642,053	1,450,533
Creditors: amounts falling due after more than one year (note 6)	50,000	-	50,000	-
TOTAL NET ASSETS	221,929	1,370,124	1,592,053	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
BALANCE SHEET
AS AT 31 MARCH 2021

	2021 £	2020 £
REPRESENTED BY		
Revenue Fund (note 7)	221,929	222,922
Capital Reserve Fund (note 7)	1,370,124	1,227,611
TOTAL RESERVES	1,592,053	1,450,533

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26/10/21 and were signed on its behalf by:

T Dewes

Tim Dewes - Chair

Alan Hodges - Treasurer

1. ACCOUNTING POLICIES

a) **Accounting convention**
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) **Incoming resources**
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies and donations are accounted for on receipt. Grants are accounted for in the period to which they relate.

c) **Resources expended**
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & Fittings 10-33.3% on straight line basis

No depreciation has been provided on the cost of Brierley House as the policy of the Trustees is to provide depreciation only where the residual value is likely to be less than the balance sheet value. Due to the expected useful economic life of Brierley House being greater than 50 years, together with an expected high residual value being obtained for the property, the Charity does not provide for depreciation on Brierley House, subject to an annual impairment review. During the course of the audit an impairment review was performed by the trustees and it was considered that no impairment has taken place during the year.

e) **Accumulated and restricted funds**
As from 1 April 2008 the Accumulated Fund was split into two. The Revenue Fund represents funds available to the charity on a day to day basis. The Capital Reserve Fund represents funds tied up in property and other long term assets and investments which are not readily available. The Capital Reserve Fund is maintained at the book value of long term assets by making suitable transfers to and from the Revenue Fund. Unrestricted funds may be used for any purpose, within the remit of the charity. There are no other restricted funds.

f) **Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. STAFF AND SALARIES

	2021	2020
	£	£
Wages and salaries	286,399	331,212
Social security costs	12,918	17,229
Pension costs	16,595	19,202
	315,912	367,643
Average number of staff - full time	11	12
full time equivalent	12	15

No employee earned £60,000 or more and no remuneration was paid to the Board of Trustees in the period. Trustees' expenses paid amounted to £nil (2020 - £nil).

3. GOVERNANCE COSTS

	2021	2020
	£	£
Auditors' remuneration	4,158	2,832

4. TAXATION

The company is a registered charity and the results of its normal activities are not liable to corporation tax.

5. TANGIBLE FIXED ASSETS

	Freehold Brierley House	Furniture & Fittings	Total
	£	£	£
Cost @ 1Apr 2020	973,574	134,021	1,107,595
Additions	6,658	9,253	15,911
Disposals	-	(16,144)	(16,144)
@ 31 Mar 2021	980,232	127,130	1,107,362
Depreciation @ 1 Apr 2020	-	45,276	45,276
Charge	-	15,200	15,200
Disposals	-	(16,144)	(16,144)
@ 31 Mar 2021	-	44,332	44,332
NBV @ 31Mar 2021	980,232	82,798	1,063,030
NBV @ 31Mar 2020	973,574	88,745	1.062,319

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Bounce Back Loan	50,000	-
	50,000	-

The government backed Bounced back loan is repayable over 6 years at 2.5% fixed rate of interest, with a 12 month repayment holiday in the first year.

7. MOVEMENT IN FUNDS

	At 1.04.20	Net movement in funds	At 31.03.21
	£	£	£
Revenue Fund	222,922	(993)	221,929
Capital Reserve Fund	1,227,611	142,513	1,370,124
TOTAL FUNDS	1,450,533	141,520	1,592,053

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources Expended	Gains and Losses	Transfers	Movement in funds
	£	£	£	£	£
Revenue Fund	484,959	(470,041)	-	(15,911)	(993)
Capital Reserve Fund	126,678	(15,200)	15,124	15,911	142,513
TOTAL FUNDS	611,637	(485,241)	15,124	-	141,520

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, without share capital. In the event of a winding up, the guarantors, being the members, agree to contribute to the assets of the company such amounts as may be necessary to the extent of £1 each.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

10. CAPITAL COMMITMENTS

The Charity had capital commitments contracted for at the year end amounting to £129,241 plus irrecoverable VAT making £155,089.

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total funds
	£	£	£
Income and endowments from			
Donations received	21,634	142,029	163,663
Fundraising	7,253		7,253
Furlough Grants	2,350		2,350
Grants, PCT & B&NES	97,008		97,008
Interest and dividends	10,040		10,040
Rent receivable - Brierley House	375		375
Received from clients for meals and transport	409,019		409,019
Total income	547,679	142,029	689,708
Expenditure on Day Centre & Carers			
Salaries (note 2)	342,927		342,927
Transport for clients	41,243		41,243
Meals for clients	43,496		43,496
Fuel, water & cleaning	14,999		14,999
Insurance	4,814		4,814
Equipment maintenance	1,760		1,760
Premises repairs and maintenance	27,801		27,801
Occupational therapy	1,221		1,221
Dementia café	1,736		1,736
Sundries	12,075		12,075
	492,072	-	492,072
Administrative expenses			
Fundraising expenses	644		644
Office salaries and pensions (note 2)	24,716		24,716
Publicity and advertising	746		746
Telephone, internet, etc	4,061		4,061
Stationery and postage	8,185		8,185
Bank charges	1,075		1,075
Audit	2,832		2,832
Payroll and professional	5,312		5,312
Trustees expenses	-		-
Depreciation of furniture and fittings	-	4,400	4,400
	47,571	4,400	51,971
Total expenditure	539,643	4,400	544,043

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COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total funds
	£	£	£
Total expenditure	539,643	4,400	544,043
Net income/(expenditure) for the year before other recognised gains and losses	8,036	137,629	145,665
Other recognised gains & losses			
Unrealised gain on revaluation of investments	-	(18,761)	(18,761)
Net movements in funds	8,036	118,868	126,904
Transfer to capital fund (restricted)	(14,097)	14,097	-
Reconciliation of funds			
Total funds brought forward	228,983	1,094,646	1,323,629
Total funds carried forward	222,922	1,227,611	1,450,533

S.P.A. (PEGGY DODD) BATH (REGISTERED NUMBER 03250972)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Cash generated from operations	116,386	124,109
Net cash provided by (used in) operating activities	116,386	124,109
Cash flows from investing activities:		
Purchase of tangible fixed assets	(15,911)	(156,126)
Purchase of long term investments	-	-
Interest received	7,342	10,040
Net cash provided by (used in) investing activities	(8,569)	(146,086)
Cash flows from financing activities		
Bounce back loan advance	50,000	-
Net cash provided by (used in) financing activities	50,000	-
Change in cash and cash equivalents in the reporting period	157,817	(21,977)
Cash and cash equivalents at the beginning of the reporting period	233,837	255,814
Cash and cash equivalents at the end of the reporting period	391,654	233,837

1. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	126,396	145,665
Adjustments for:		
Depreciation charges	15,200	4,400
Interest received	(7,342)	(10,040)
Decrease/(increase) in debtors	(11,451)	19,521
(Decrease)/increase in creditors	(6,417)	(35,437)
Net cash provided by (used in) operating activities	116,386	124,109