

Trustees of Priorslee Pre-School Annual Report for year ending 31st December 2022

5th April 2023

For the past financial year Priorslee Pre-School has continued to totally fulfil its obligations to the local community by remaining solvent, of good reputation and by providing an invaluable and affordable service, not just to the local community, but to residents of the wider area of communities of the town of Telford. The pre-school continues to operate from the former local Community Centre, although, for children's safeguarding reasons, we have ceased all public lettings of the venue, and will continue to be solely for pre-school use for the foreseeable future. It remains, however, our policy as a registered charity, to support local residents in the provision of the highest standard childcare at an affordable price- especially relevant when all other household costs are soaring- from mortgages to loans, fuel to food costs, taking many young families to financial breaking point.

It is heartening to see, from the Treasurer's report, that the unverified annual accounts for the year ending 31st December 2021 show us returning to slight profitability, and look to increase this in the next financial year with less of our children making the transition to primary education, thus holding up our numbers on roll. As the new housing developments planned for Hereford Drive, Gatcombe Way and Castle Farm Way are now coming to completion and occupation, with 25% of the housing stocks given to social housing, we are finding the long-anticipated demand for places created, although, at a price, as there is now a much higher incidence of children having special needs.

In a year of increasing overheads we have looked for cost savings, and achieved these in many areas – broadband and telephone, printing costs etc., allowing us to maintain our staffing levels whilst paying the annual minimum wage increase and supporting the pay differentials for achievement reflected in our pay band structure. During the year we have recruited an apprentice who is educated, ambitious, hard working and compassionate, soon to achieve the qualification of City and Guilds Early Years Educator Level 3, which will, in turn future-proof the business.

The Trustees wish to thank the parents and guardians, as well as our Managers and their dedicated team of staff for their continued support.

John Barker

Chairperson of Priorslee Pre-School

Charity number: 1058227

Accounts prepared by Apex Chartered Accountants

Examiner's statement

We have examined the accounting records in accordance with General Direction given by Charity Commissioners. This includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes the above accounts, together with supporting books, statements and vouchers, consideration of any unusual items or disclosure in the accounts, and seeking explanation from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

APEX CHARTERED ACCOUNTANTS

**94 Moseley Street
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Independent Examiner's Report to the Trustees of Priorslee Pre School

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out herein.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43(3)(a) of the 1993 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with accounting records and comply with accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Apex Chartered Accountants
94 Moseley Street
Digbeth
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B12 0RT

24th August 2023

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