

REGISTERED COMPANY NUMBER: 03247940 (England and Wales)
REGISTERED CHARITY NUMBER: 1058198

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Artsreach**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Artsreach

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for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Introduction & Vision.

Artsreach is a pioneering charity which, for over thirty years, has been committed to enriching the lives of people in Dorset by connecting and empowering rural communities through creative and cultural experiences. Artsreach has firmly consolidated its position as a key cultural provider within the county, receiving regular funding from by both Arts Council England and Dorset Council for many years.

Our Mission

Partner with a network of volunteers and empower them to programme, promote and present cultural activities in their community venues.

Present a diverse range of high-quality cultural activities which support the health and well-being of the rural community.

Stimulate community development through engagement with cultural activities and support vital community resources such as village halls.

Support a diverse range of artists, companies and creative practitioners and provide opportunities for artist's development.

Engage with public bodies, business, education and community organisations and work in partnership to develop a thriving cultural offer across rural Dorset.

Build a sustainable and resilient organisation for the future.

Our Values

Artsreach will be:

Ambitious - in its programme of cultural activity

Inclusive - offering opportunities for all

Collaborative - working in partnership to achieve its vision

Supportive - of its volunteers, artists, audiences and staff

Responsible - considering the environmental impact of its activity

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Summary of the main achievements April 2022 - March 2023

The Artsreach board congratulates the executive for its dynamic approach to the challenges of the past twelve months, and for the varied and extensive programmes delivered. Throughout the year we have together considered a range of options and scenarios, prepared to change our plans if circumstances required.

In November Arts Council England (ACE) announced that Artsreach will remain as a National Portfolio Organisation (NPO), successfully securing three years of funding to support rural touring in partnership with Dorset's rural communities. The confirmation of this grant funding, combined with the support Artsreach receives from Dorset Council, will ensure that the organisation continues to present professional live performance and creative arts activities with communities across Dorset. This is recognition of the important role Artsreach plays in the county and is testament to the hard work of our network of volunteer promoters.

Artsreach will continue to be supported with core grant funding from ACE as an NPO until March 2026, and Dorset Council until March 2024.

In 2022-2023 Artsreach continued to refine and improve its governance responsibilities, building on the work of the previous year to develop the board's Terms of Reference, and its delegation and decision-making protocols. The board are moving towards a quarterly rotation of meetings which aligns with the reporting requirements of our main funders and promotes increased efficiency for the organisation.

The board held an Away Day in June 2022 with a focus on fundraising, recognising the need for a diverse income portfolio. Following this the staff and board carried out a review to ensure Artsreach has the right staff structure to enable its ambitions. This resulted in the creation of a new post of Artsreach Office Administrator, and an appointment to this role was made in October.

In the winter board members hosted Dorset councillors at Artsreach events and were able to respond to their questions about the charity's work as a Dorset Council funded organisation.

Trustees worked with the staff on an annual timetable of Artsreach policy reviews, and individual members responsible for the ACE Investment Principles reported at board meetings on progress in fulfilling these principles.

Artsreach also held a successful trustee recruitment process over the winter which resulted in three invitations to join the board.

Artsreach has an ongoing programme of support and development for its network of volunteer promoters, and trustees supported staff at training events during the year, and at the annual promoters meeting in June giving presentations on aspects of Artsreach's work.

In late 2022, two board members designed a social impact survey for circulation to and completion online by Artsreach volunteers. The returns received were exceptionally positive, and this initiative paves the way for further innovations in generating online feedback about Artsreach. Artsreach commissioned Creative Practice Consultancy to conduct four more case studies in late winter/spring 2023, in order to further evaluate the social impact of its work, and the results of this are due to be published by autumn 2023.

Since 1992 Artsreach has administered and promoted the Dorset Rural Fund on behalf of the Calouste Gulbenkian Foundation. Just over thirty years later (and a total of £28,000 awarded to Dorset by the Foundation), the Fund Panel made its last grant decision in April 2022. Throughout the life of the fund very substantial community arts projects were resourced, and many imaginative and creative ideas brought to life. Artsreach would like to thank everyone who contributed in some way to the development of this unconventional body of work, and of course thanks to the Calouste Gulbenkian Foundation for enabling it to take place.

**Report of the Trustees
for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES
ARTSREACH ACTIVITY PROGRAMME**

Performance Programme

Artsreach is widely recognised for the quality of its performing arts programme and its innovative approach to offering high quality professional shows and workshops in rural community venues. In all art forms the programme includes challenging and innovative work, such as:

- the promotion of new work by companies with whom a good partnership has been established, and whose reputation for challenging and entertaining work is based upon the careful monitoring of recent performances.
- the promotion of new writing.
- programming work with a cross-cultural and diverse focus, involving international artists and performers.
- the promotion of new companies whose physical style or challenging ideas extend the existing programme offered by Artsreach.

For 2022/23, Artsreach returned to presenting a full programme of indoor performances. The 22/23 programme featured a total of 124 live events and was extremely well received, attracting a total attendance of over 10,400 and giving a buoyant average event capacity of 76% across the year.

Delivered by local, regional, national and international artists, performances took place in 45 rural communities across Dorset, and were promoted through a network of around 270 volunteers. Around 800 instances of volunteering saw over 5,100 hours given to supporting the main performance programme.

The quality of the work programmed by Artsreach is monitored by regular attendance at performances by both staff and board members and consequent show reports, return forms from volunteer promoters, and peer review. The quality of the experiences of Artsreach audiences was captured via survey and analysed by Audience Finder and in 22/23, 91% of audiences surveyed rated the event they attended as 'very good' and 8% as 'good'.

"Artsreach is a cultural lifeline living in Dorset. The quality of the arts offered by the Artsreach programme are high and I have come to expect everything I book to be good or excellent. A reliable injection of culture into the life of my family, and a chance to get my kids away from screens to engage their minds in a different way."

Audience Comment, 2022

Artsreach continued to provide a range of high-quality performances for children and families, with 12 performances by 7 companies programmed, including an open-air production and a circus show by an emerging contemporary company.

To address the social isolation of older people and those less mobile in our rural communities, Artsreach sought to offer more matinee/daytime performances, particularly on Sunday afternoons. Over 680 people attending 7 matinee events across the winter months, reflecting a demand for these performances.

Several companies programmed by Artsreach offered additional participatory workshops whilst in the County; Tango Calor led an instrumentalists workshop for 6 individuals in Buckland Newton, Faith i Branko led a Balkan circle dance workshop for 30 people in Blandford, Sonia Sabri Company led a Kathak dance workshop for 18 young people from Dorset Youth Dance, Emily Hennessey and Sheema Mukherjee led a storytelling and Indian music workshop for 20 people at Bridport library, Gadarene led a Dartmoor step dance workshop for 13 people at Cerne Abbas, 23 people took part in a vocal harmony workshop with international group Windborne in Wootton Fitzpaine, 33 people took part in a Balkan dance workshop with SheKoyokh in Broadmayne, and 15 people took part in a storytelling workshop led by Phil Okwedy at Sherborne library.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Artsreach also continued to support the Ridgeway Singers and Band, an amateur group born out of an Artsreach project ten years ago who focus on retaining and reviving the local tradition of West Gallery Music and folk song. The Band and Singers gave a traditional Dorset Christmas concert to over 170 people in Marnhull in December, and performed the fifth annual Barnes Tea celebration to a capacity audience of 90 in February 2023. Building on its digital reach, Artsreach live-streamed this event to over 130 viewers online, and partnered with 5 Dorset care homes to support them to live-stream their event to their residents lounge and serve tea in the interval. Artsreach remains committed to exploring digital work in its future programmes.

Projects

In summer 2022 Artsreach delivered a varied programme of creative workshops for children during the school holidays, supported by Dorset Council and the Valentine Trust. Certain workshops formed part of 'Summer in Dorset', a Dorset Council led programme of holiday activities for children in receipt of free school meals. A total of 19 workshops took place, attended by over 180 children aged 5yrs+. Through the programme, 160 children also attended 3 theatre productions specifically for families.

Throughout 2022-23 Artsreach also worked in partnership with 2 rural pubs to present events as part of the national Inn Crowd pub project. 6 performances of 5 different shows took place in total, attended by over 220 people.

Audience Development

Artsreach aims to raise its profile and improve the marketing of all events associated with it. To inform marketing approaches Artsreach conducts audience surveys at its venues to gain a greater understanding of the make-up of its audiences through data capture. These surveys were analysed using the Audience Agency Audience Finder service in 2022-23.

In 2022/23, 20% of audiences surveyed indicated that they were attending an Artsreach event for the first time. Surveys also indicated that 50% of audiences travelled less than four miles to attend an Artsreach event, and 89% of those surveyed agreed the Artsreach events encouraged participation in community life and events.

"Artsreach events are always community related, bringing people together. The atmosphere yesterday was wonderful and seeing people together across the generations, enjoying a fabulous outdoor event is joyous."

Audience Feedback 2022-23

Excellent relationships have been maintained with local journalists and radio stations, and this helped to promote the return to indoor performances. Artsreach has also continued to grow a good following on social media with over 4,000 'Followers' on Facebook, 6350 followers on Twitter and 1,780 followers on Instagram.

Artsreach continues to produce a high-quality printed brochure for each of its 3 seasons. This is posted directly to over 1,400 households and distributed widely across Dorset to outlets including tourist information centres and libraries. The programme is also available to view online in digital format.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit. Activities for the public benefit are outlined above.

**Report of the Trustees
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Financial position

During what remained a difficult period, Artsreach staff ensured regular communication with its funding partners and continued to advocate for the value of its work in communities across rural Dorset. Artsreach continues to provide an excellent return for the public money invested in the organisation; from grants totalling £98,284 from Arts Council England and Dorset Council, Artsreach invested over £88,000 in artistic fees to deliver its core performance programme in 2022/23, indicating the value of the annual programme to artists. Communities participating in the Artsreach programme raised over £31,250 for their own local funds from their share of box office and associated earnings from bars and raffles etc.

Given the continued cost of living crisis and unsettled financial climate, the small deficit of circa £900 for 2022/23 reflects a strategic approach taken by Artsreach to resume levels of activity akin to those pre-pandemic, whilst supporting its communities and audiences.

As at 31st March 2023, the charity's unrestricted (and free) funds were £134,512 (2022: £134,906) and restricted funds were £102 (2022: £602).

The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Reserves policy

The Trustees of Artsreach consider that certain levels of reserves are required to run the organisation in an orderly and prudent manner.

Reserves are held by Artsreach in two funds: Restricted and Unrestricted.

Restricted Funds represent money earmarked by the donor. The directors can only use these funds for the specific purpose for which they were given.

Unrestricted Funds are divided into two parts: Designated funds and Other Charitable Reserves. These are funds that the directors may use for any purpose within the objectives of Artsreach:

- Designated funds: the directors have decided to designate certain funds for future use:
 - sufficient funds to cover management, administration, activity and support costs for at least three months.
 - monies set aside should the company need to conclude its activities in an orderly manner and make its staff redundant.
- Other Charitable Funds: reserves which enable Artsreach staff to take advantage of change and opportunities as they arise

Sufficient Designated funds were maintained at the level outlined above throughout the year. The Reserves Policy is reviewed annually and approved at the board meeting which immediately follows the review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Artsreach is a charitable company limited by guarantee, incorporated on 15 August 1996 and registered as a charity on 23 September 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are selected from and by the members at the Annual General Meeting. The minimum number of directors is three, and until so fixed there shall be no maximum number. Trustees will be appointed for a three-year term, after which they will retire from office. One third of trustees must retire annually. A retiring trustee is eligible for re-election. The maximum number of years served will be nine years although there may be circumstances when an exceptional appointment may be made for longer to ensure a specific specialism is available to the board.

Induction and training of new trustees

Most trustees are already familiar with the practical work of Artsreach. New Trustees are invited to meet with the Executive Director and the Chair of Artsreach for an informal training session and given an induction pack which includes:

- Current Business Plan
- Memorandum and Articles of Association
- Annual Report, Accounts and Budget
- Explanation of relationship with funding bodies and overall funding situation
- Notes on the role and responsibilities of board members
- Minutes of recent board meetings
- Current and recent performance programmes
- Contact list for staff and board members

Directors are asked to attend appropriate training opportunities as they arise.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Additional governance issues

Artsreach is governed by a board of directors who are elected by the membership at the AGM in accordance with the terms laid down in its Memorandum and Articles of Association. Members of this board of directors are the trustees of the charity.

Decisions are made by the board of directors at meetings that in 2022-23 were held every two months. The board of directors report on work undertaken, present financial accounts to the members and appoint an independent financial examiner at the Annual General Meeting.

A staff team is employed by the board to implement decisions made by the board and to manage the day-to-day business of Artsreach. A large network of volunteers based in the communities within which Artsreach works supports the staff team.

Our Executive Director works full-time, 5 days in post. Our part-time Assistant Director works 2.5 days in the role, and the other 0.5 days as Project Co-Ordinator. A part-time Office Administrator was appointed for 20 hours a week in October 2022.

On behalf of the board I offer thanks and admiration to our small staff team, who achieve so much more than the sum of their parts. They are creative, efficient, ambitious, and always go the extra mile, and with good humour.

At this point I would also like to express my appreciation of the outstanding commitment of our network of volunteer promoters, who were proactive and dynamic in rebuilding a programme of indoor and outdoor performances, and to our volunteer board members who continue to act very generously in supporting the core staff team and the organisation as a whole. In this regard I cannot thank my fellow trustees enough for their loyal support throughout the year.

Risk Assessment

Artsreach produces a business continuity risk register to identify major risks to the organisation, outline the potential impact and put in place mitigating actions.

The major risk faced by the organisation is a reduction in core funding. In order to minimise this risk, the scale of unrestricted activities undertaken by Artsreach is finalised annually, once the level of core funding is known. Artsreach is pleased to receive core funding as part of Arts Council England's NPO portfolio until 2026. Artsreach also has a funding agreement in place with its local authority, Dorset Council, until March 2024.

In addition, designated reserves are maintained at a level to cover management, administration, and support costs for at least three months, as detailed in the Artsreach reserves policy above.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03247940 (England and Wales)

Registered Charity number

1058198

Registered office

The Little Keep
Barrack Road
Dorchester
Dorset
DT1 1SQ

Artsreach (Registered number: 03247940)

**Report of the Trustees
for the Year Ended 31 March 2023**

Trustees

Ms P Thomas
M Newman
D Wood
I Scott
C McColl
A Message
J McBeath
J Beale

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 18/09/2023 and signed on its behalf by:



Ms P Thomas - Trustee

**Independent Examiner's Report to the Trustees of
Artsreach**

Independent examiner's report to the trustees of Artsreach ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:9 October 2023.....

Artsreach

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	103,530	11,230	114,760	114,836
Other trading activities	4	85,142	-	85,142	64,910
Investment income	5	563	-	563	6
Other income		100	-	100	239
Total		<u>189,335</u>	<u>11,230</u>	<u>200,565</u>	<u>179,991</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity		<u>189,729</u>	<u>11,730</u>	<u>201,459</u>	<u>185,223</u>
NET INCOME/(EXPENDITURE)		(394)	(500)	(894)	(5,232)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,906	602	135,508	140,740
TOTAL FUNDS CARRIED FORWARD		<u>134,512</u>	<u>102</u>	<u>134,614</u>	<u>135,508</u>

The notes form part of these financial statements

Artsreach (Registered number: 03247940)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors: amounts falling due within one year	12	3,442	-	3,442	1,347
Debtors: amounts falling due after more than one year	12	1,451	-	1,451	-
Cash at bank and in hand		132,329	102	132,431	137,836
		<u>137,222</u>	<u>102</u>	<u>137,324</u>	<u>139,183</u>
CREDITORS					
Amounts falling due within one year	13	(2,710)	-	(2,710)	(3,675)
NET CURRENT ASSETS		<u>134,512</u>	<u>102</u>	<u>134,614</u>	<u>135,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>134,512</u>	<u>102</u>	<u>134,614</u>	<u>135,508</u>
NET ASSETS		<u>134,512</u>	<u>102</u>	<u>134,614</u>	<u>135,508</u>
FUNDS					
Unrestricted funds	15			134,512	134,906
Restricted funds				102	602
TOTAL FUNDS				<u>134,614</u>	<u>135,508</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

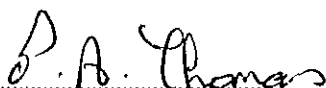
The notes form part of these financial statements

Artsreach (Registered number: 03247940)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/09/2023.....
and were signed on its behalf by:



P Thomas - Trustee

The notes form part of these financial statements

Artsreach

Notes to the Financial Statements for the Year Ended 31 March 2023

1. LEGAL FORM

The Charitable Company is a private limited company, registered in England & Wales, limited by guarantee without share capital. The liability of the members is limited to £10 per member. The address of the registered office can be found in the registered office can be found "Reference and Administrative details" section of the trustee report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due.

Government grants

Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Artsreach

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and prepayments

Debtors and prepayments are recognised at the transaction price where an entity has a present obligation resulting from a past event that will probably result in the transfer of funds from a third party to the charity and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,292	3,127
Gift aid	654	699
Grants	109,814	111,010
	<u>114,760</u>	<u>114,836</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England	56,337	56,337
Dorset Council	45,447	43,947
Valentine Trust	3,000	3,000
Other projects	5,030	7,726
	<u>109,814</u>	<u>111,010</u>

Artsreach

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Performance events	84,642	60,389
Sponsorships	-	4,000
Other project income	500	521
	<u>85,142</u>	<u>64,910</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	563	6
	<u>563</u>	<u>6</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activity	500	-
	<u>500</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Project Dance	500	-
	<u>500</u>	<u>-</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activity	8,942	1,650	10,592
	<u>8,942</u>	<u>1,650</u>	<u>10,592</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examination	1,350	1,260
	<u>1,350</u>	<u>1,260</u>

Artsreach

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	67,985	60,901
Social security costs	1,614	1,351
Other pension costs	1,843	1,585
	<u>71,442</u>	<u>63,837</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Head Count	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,790	11,046	114,836
Other trading activities	64,910	-	64,910
Investment income	6	-	6
Other income	239	-	239
Total	<u>168,945</u>	<u>11,046</u>	<u>179,991</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	171,524	13,699	185,223
NET INCOME/(EXPENDITURE)	(2,579)	(2,653)	(5,232)
Transfers between funds	(1,253)	1,253	-
Net movement in funds	(3,832)	(1,400)	(5,232)
RECONCILIATION OF FUNDS			
Total funds brought forward	138,738	2,002	140,740

Artsreach

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>134,906</u>	<u>602</u>	<u>135,508</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	3,017	1,347
Prepayments and accrued income	425	-
	<u>3,442</u>	<u>1,347</u>

Included within current assets on the balance sheet is £1,451 worth of prepayments falling due over more than one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	-	415
Accrued expenses	2,710	3,260
	<u>2,710</u>	<u>3,675</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	3,234	3,234
Between one and five years	809	4,043
	<u>4,043</u>	<u>7,277</u>

Artsreach

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	133,826	(394)	133,432
Big Picture	1,080	-	1,080
	<u>134,906</u>	<u>(394)</u>	<u>134,512</u>
Restricted funds			
Gulbenkian	602	(500)	102
	<u>602</u>	<u>(500)</u>	<u>102</u>
TOTAL FUNDS	<u>135,508</u>	<u>(894)</u>	<u>134,614</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,335	(189,729)	(394)
Restricted funds			
National Inn Crowd Initiative	3,330	(3,330)	-
Summer Supplement	6,500	(6,500)	-
NRTF Dance Ambassador	400	(400)	-
Gulbenkian	-	(500)	(500)
Arnold Clark Foundation - Dandelion Project	1,000	(1,000)	-
	<u>11,230</u>	<u>(11,730)</u>	<u>(500)</u>
TOTAL FUNDS	<u>200,565</u>	<u>(201,459)</u>	<u>(894)</u>

Artsreach

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	138,738	(3,659)	(1,253)	133,826
Big Picture	-	1,080	-	1,080
	<u>138,738</u>	<u>(2,579)</u>	<u>(1,253)</u>	<u>134,906</u>
Restricted funds				
National Inn Crowd Initiative	600	(600)	-	-
Summer Supplement	-	(365)	365	-
NRTF Dance Ambassador	800	(1,688)	888	-
Gulbenkian	602	-	-	602
	<u>2,002</u>	<u>(2,653)</u>	<u>1,253</u>	<u>602</u>
TOTAL FUNDS	<u>140,740</u>	<u>(5,232)</u>	<u>-</u>	<u>135,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,865	(171,524)	(3,659)
Big Picture	1,080	-	1,080
	<u>168,945</u>	<u>(171,524)</u>	<u>(2,579)</u>
Restricted funds			
National Inn Crowd Initiative	2,550	(3,150)	(600)
Summer Supplement	5,000	(5,365)	(365)
NRTF Dance Ambassador	1,496	(3,184)	(1,688)
ADC Projects	2,000	(2,000)	-
	<u>11,046</u>	<u>(13,699)</u>	<u>(2,653)</u>
TOTAL FUNDS	<u>179,991</u>	<u>(185,223)</u>	<u>(5,232)</u>

Artsreach

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	138,738	(4,053)	(1,253)	133,432
Big Picture	-	1,080	-	1,080
	<u>138,738</u>	<u>(2,973)</u>	<u>(1,253)</u>	<u>134,512</u>
Restricted funds				
National Inn Crowd Initiative	600	(600)	-	-
Summer Supplement	-	(365)	365	-
NRTF Dance Ambassador	800	(1,688)	888	-
Gulbenkian	602	(500)	-	102
	<u>2,002</u>	<u>(3,153)</u>	<u>1,253</u>	<u>102</u>
TOTAL FUNDS	<u>140,740</u>	<u>(6,126)</u>	<u>-</u>	<u>134,614</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,200	(361,253)	(4,053)
Big Picture	1,080	-	1,080
	<u>358,280</u>	<u>(361,253)</u>	<u>(2,973)</u>
Restricted funds			
National Inn Crowd Initiative	5,880	(6,480)	(600)
Summer Supplement	11,500	(11,865)	(365)
NRTF Dance Ambassador	1,896	(3,584)	(1,688)
ADC Projects	2,000	(2,000)	-
Gulbenkian	-	(500)	(500)
Arnold Clark Foundation - Dandelion Project	1,000	(1,000)	-
	<u>22,276</u>	<u>(25,429)</u>	<u>(3,153)</u>
TOTAL FUNDS	<u>380,556</u>	<u>(386,682)</u>	<u>(6,126)</u>

Purposes for funds

NRTF Dance Ambassador - restricted funds to Artsreach as dance ambassador of the RTDI national project to support the embedding of dance as part of its regular programming activity on a continuing basis

Artsreach

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Summer Supplement - restricted for the purpose of delivering a programme of children's creative workshops across rural Dorset during the school summer holidays

National Inn Crowd Initiative - restricted funds from a national project enabling Artsreach to support live performances in rural Dorset pubs (2019-23).

Gulbenkian - this represents the Artsreach Calouste Gulbenkian 'Dorset Rural Fund', wholly funded by the Gulbenkian Foundation and restricted to the implementation of the Foundation's Rural Arts Policy in Dorset.

Big Picture - Designated for visual arts projects.

Arnold Clark Foundation - Dandelion Project - funds given to support the development of 'Walk of the Dandelion' by Luke Brown Dance

16. RELATED PARTY DISCLOSURES

Trustees donated amounts totalling £1,010 (2022:£1,005) without conditions in the year ended 31 March 2023.

One trustee is chair of a local parish council which donated £nil to Artsreach during the year ended 31 March 2023 (2022: £500). There were no restrictions on the donation.