



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2024

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

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TRUSTEES' REPORT

Legal and Administrative Information

- Name:** The Chipping Campden Community Trust (the "Charity")
- Address:** c/o Hon. Secretary, Mrs Susan Stainer, c/o Old Police Station, High Street, Chipping Campden GL55 6HD.
- Status:** The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187
- Trustees:** The following members of the Executive Committee (Trustees) served during 2024 and, except as noted, remained as members of the Executive Committee as of the date of this report:

Michael Allchin
Anita Dee
Stephen Holder
Sally Lindner
Norman Reid
Susan Stainer
Fiona Tierney
Paul Wyatt
Mark Kirkbride

Hon. Chairman
Hon. Treasurer (retired 8th October 2024)
Hon. Secretary

Hon. Treasurer (appointed 8th October 2024)

Independent Examiner:

Daniel Colwell & Co
Chartered Certified Accountants,
The Old Bull Pens, Sezincote,
Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.

Structure and Governance

Constitution

The Charity was constituted pursuant to, and is governed by, a constitution dated 10 September 1996 (as amended). Members of the Charity may obtain a copy of the constitution, as amended from time to time, from the Hon. Secretary.

Members

Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee. The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There were 8 Trustees at the 31st December 2024.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

The Executive Committee may, subject to certain restrictions set out in the Constitution, appoint co-opted members of the Executive Committee with any such co-opted member to hold office until the next succeeding annual general meeting at which time such person is eligible for re-election. New members of the Executive Committee are recruited with regard to the balance on the Executive Committee from time to time of persons with relevant skills, experience, knowledge and qualifications.

Objectives and Aims

The objects of the Charity are to promote, through the provision of financial assistance, any charitable purpose for improving the educational, leisure, recreational and supportive facilities for the public benefit of the inhabitants of Chipping Campden and the surrounding Campden Vale area, with special regard to the needs of the young, the elderly, the disadvantaged and the disabled.

Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

The Trust has had another productive year and the Trustees continue to meet regularly to discuss the Trust business and consider grant applications.

The Trust continues to grant aid Campden and Cotswold Edge Advisory Service, operated by Louise Kington, which is a free confidential service for older people living within the area. Louise submits regular analysis of her work within the community to our Trust meetings.

We have continued to support Cotswold Friends primarily for the vital transport service, which enables clients to attend hospital appointments and other important engagements. We are also giving a regular grant to Cotswold Edge, a youth charity providing financial support to enable students to have the opportunity to play a musical instrument and take part in other musical activities.

We gave another grant to the local First Responders towards a second fully equipped car to operate locally, this should be in operation shortly. We were also delighted to support a theatre group for teenagers which took place at the Cider Mill Theatre during the summer break.

We have also committed to funding a Pass Plus Course for students who have recently passed their driving test, to help improve their driving skills. We have awarded smaller individual grants, which have helped improve the quality of life of the applicants.

The Trustees are mindful of meeting the main objects of the Charity, to help the disadvantaged, the disabled, the elderly and the young. The Trust is very grateful for the many legacies and donations that we have received which has enabled the Trust to be in a financially secure position, but we are always looking to the future and welcome the planning of future legacies and donations.

Financial Review

The Charity maintains two different types of fund, being an unrestricted fund and 2 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities. Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in various investment funds (the COIF Charities Investment Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Treasurer's Report

This year has again seen a strong financial performance from the Trust, with fund balances at the end of the year of £2,246,497 (against the figure at the end of 2023 of £2,157,446). This is partly due to excellent investment performance giving unrealised profits in the year of £55,166.

Income

It came to our attention in 2023 that the investment income received in February each year relates, in fact, to the final quarter of the previous year (October to December). In previous years we accounted for investment income when received. To comply with our stated accounting policy, we started accruing this income in the year to which it relates. The effect of this is that for 2023 only, there were five quarters of investment income included in the accounts. Investment Income was £64,915 for 2024 compared to £75,716 for the five quarters in 2023.

Expenditure

The decrease in the total expenditure in the year, excluding that of grant payments, from £6,393 in 2023 to £3,735 in 2024 reflects an decrease in advertising and marketing costs having set up our website in 2023.

Grants

During the year, the Charity made grants totaling £29,128 (2023 £19,861) of which £18,978 were made from restricted funds to aid the elderly in our community, and a total of £10,150 was made from unrestricted funds to aid the community more widely.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The three COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years. Our Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.

Reserves Policy

The Trustees' aim is to maintain free readily accessible cash reserves in the sum of not less than £25,000 in each of the restricted and unrestricted funds as it is considered that this will enable the Charity to respond expeditiously to grant applications as they are made from time to time

On behalf of the Trustees:



.....

Sally Lindner
Hon. Chairman

25th July 2025

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

Independent Examiner's Report to the Trustees of the Chipping Campden Community Trust for the Year ended 31 December 2024

I report on the accounts of the Charity which are set out on pages 9 - 14.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2001 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Daniel James Colwell FCCA CTA ATT

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh, Gloucestershire, GL56 9AW.

25/07/2025

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT YEAR TO 31ST DECEMBER 2024

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources				
Incoming resources from donors	0	1,833	1,833	988
Investment income (see note 1b)	39,306	25,609	64,915	75,716
	39,306	27,442	66,748	76,704
Resources expended				
Grants made (see note 3)	18,978	10,150	29,128	19,861
Advertising and marketing	367	367	734	3,660
Insurance	196	196	392	382
Secretarial	244	244	488	332
Independent examiner's fees	600	600	1,200	1,200
Under/(over) provision for previous year.	0	0	0	20
Internet and computer charges	390	390	780	733
Bank and similar charges	0	11	11	0
Miscellaneous	65	65	130	66
	20,840	12,023	32,863	26,254
Surplus(Shortfall) for year	18,466	15,419	33,885	50,450
Investment gains/(losses)	26,112	29,054	55,166	165,547
Net Movement in Funds	44,578	44,473	89,051	215,997
Fund Balances b/f	1,249,142	908,304	2,157,446	1,941,449
Fund Balances c/f	1,293,720	952,777	2,246,497	2,157,446

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

STATEMENT OF FINANCIAL ACTIVITIES STATEMENT OF AFFAIRS AS AT 31ST DECEMBER 2024

	2023	Investments at market value	2024
£	£		£
1,591,163		80,179.56 units COIF Investment Fund	1,627,108
126,604		121,268.31 units COIF Property Fund	127,211
331,267		118,716.85 units COIF Global Equity Fund	349,882
	<u>2,049,034</u>		<u>2,104,201</u>
Current Assets			
3,073		Cash at Bank	15,052
48,342		Restricted Funds Deposit	50,781
39,592		Unrestricted Funds Deposit	57,253
4,166		Debtors and Prepayments	5,166
14,439		Accrued Investment Income	15,244
<u>109,612</u>			<u>143,496</u>
Current Liabilities			
(1,200)		Examiner's fee	(1,200)
<u>0</u>		Other Creditors	<u>0</u>
108,412		Net Current Assets	142,296
<u>2,157,446</u>		NET ASSETS	<u><u>2,246,497</u></u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

STATEMENT OF FINANCIAL ACTIVITIES STATEMENT OF AFFAIRS AS AT 31ST DECEMBER 2024 (continued)

Represented by :

2023 £		2024 £
371,312	Tryphena Wood Bequest Capital	380,228
671,030	Fred Badger Fund Capital	684,946
206,800	Restricted Fund Revenue	228,546
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1,249,142	Total Restricted Funds	1,293,720
168,547	Unrestricted Fund	186,553
739,757	Braithwaite Fund	766,224
		<hr/>
		952,777
<hr/>		<hr/>
2,157,446	Total Funds	2,246,497

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Report and Accounts on pages 3 - 14 were approved by the Trustees on

25th July 2025
and were signed on their behalf by:



Sally Lindner (Hon. Chairman)



Mark Kirkbride (Hon. Treasurer)

**Notes forming part of the financial statements for the year ended
31st December 2024****1. Accounting policies****(a) Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2024	2023
	£	£
COIF Investment Fund	44,556	54,691
COIF Property Fund	6,924	8,452
COIF Global Equity Fund	8,251	9,865
Deposit Interest	5,184	2,708
Total	<u>64,915</u>	<u>75,716</u>

In 2023 the accounting treatment of investment income was changed to reflect a full accruals basis. The effect of this is that, for one year only in 2023, there are five quarters of investment income accounted for rather than the usual four quarters.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The Trustees received no remuneration in the year.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Funds

The general funds are used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies. The general funds include the Braithwaite Fund which the Trust agreed to administer upon the winding up of the Braithwaite Trust.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community. While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Vision Counselling	0	400
Wheelchair	0	550
Campden Edge - music provision	0	5,000
South West Ambulance First Responders	1,800	1,800
Scuttlebrook Wake	497	500
Khebra Productions (Youth Academy)	0	1,500
Guild of Handicraft Trust	400	400
Cotswold Friends	3,000	0
Cotswold Edge/Louise Kington	10,000	0
Almshouses heating system	3,281	0
	<u>18,978</u>	<u>10,150</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

4. Analysis of Invested Funds

	<i>Units</i>	Value 2024 £	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £
COIF Investment Fund					
Tryphena Wood Capital	15,990.02	324,490	324,490	0	
General Capital	4,659.09	94,548	0	94,548	
Fred Badger Capital	30,295.09	614,787	614,787	0	
Fred Badger Revenue	1,420.80	28,833	28,833	0	
Unrestricted Revenue	864.27	17,539	0	17,539	
Wood Badger Revenue	4,303.31	87,328	87,328	0	
Braithwaite Fund Revenue	22,646.98	459,583	0	459,583	
	<u>80,179.56</u>	<u>1,627,108</u>	<u>1,055,438</u>	<u>571,670</u>	<u>1,627,108</u>
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	26,986	26,986	0	
Tryphena Wood Bequest	23,965.83	25,140	25,140	0	
Fred Badger Capital	66,881.61	70,159	70,159	0	
Fred Badger Revenue	4,695.72	4,926	4,926	0	
	<u>121,268.31</u>	<u>127,211</u>	<u>127,211</u>	<u>0</u>	<u>127,211</u>
COIF Global Equity Fund					
Braithwaite Fund Revenue	104,045.28	306,641	0	306,641	
Tryphena Wood Bequest	10,382.04	30,598	30,598	0	
General Capital	705.59	2,080	0	2,080	
Fred Badger Revenue	3,583.94	10,563	10,563	0	
	<u>118,716.85</u>	<u>349,882</u>	<u>41,161</u>	<u>308,721</u>	<u>349,882</u>
Total CCLA Investments		<u>2,104,201</u>	<u>1,223,810</u>	<u>880,391</u>	<u>2,104,201</u>
CCLA deposit account		108,034	50,781	57,253	108,034
Lloyds Bank account		15,052	5,355	9,697	15,052
Total cash		<u>123,086</u>	<u>56,136</u>	<u>66,950</u>	<u>123,086</u>
Creditors and accruals		(1,200)	(600)	(600)	(1,200)
Debtors and prepayments		20,410	14,374	6,036	20,410
Net other assets		<u>19,210</u>	<u>13,774</u>	<u>5,436</u>	<u>19,210</u>
Total per Balance Sheet		<u>2,246,497</u>	<u>1,293,720</u>	<u>952,777</u>	<u>2,246,497</u>