

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales · Charity number 1058187

Details

Other names CCCT

Status Registered

Legal form Other

Registered 1996-09-23

Register [View on the Charity Commission register](#)

Contact

Address Arden House
Sheep Street
Chipping Campden
GL55 6DR

Phone 01386840231

Email admin@campdencommunitytrust.org

Activities

Objects: TO PROMOTE, THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, ANY CHARITABLE PURPOSES FOR IMPROVING THE EDUCATIONAL, LEISURE, RECREATIONAL AND SUPPORTIVE FACILITIES FOR THE PUBLIC BENEFIT OF THE INHABITANTS OF CHIPPING CAMPDEN AND THE SURROUNDING AREA, WITH SPECIAL REGARD TO THE NEEDS OF THE YOUNG, THE ELDERLY, THE DISADVANTAGED AND THE DISABLED.

Activities: The charity awards grants in the Campden Vale area to individuals and organisations, with particular reference to young people, the elderly and disabled. It also runs an information service for the elderly.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** CHIPPING CAMPDEN AND SURROUNDING AREA
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,748	£32,863	-	-
2023-12-31	£76,704	£26,254	-	-
2022-12-31	£78,626	£26,153	-	-
2021-12-31	£55,625	£31,927	-	-
2020-12-31	£38,170	£45,154	-	-

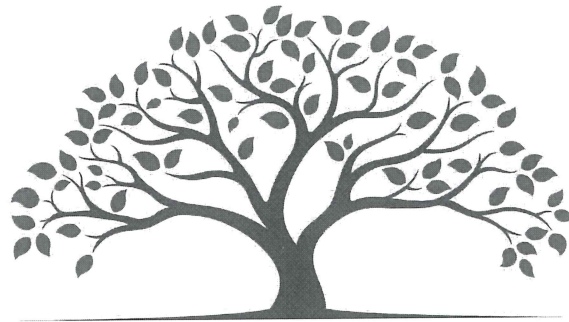
Trustees

Name	Role	Appointed
Anita Dee		2021-10-26
Fiona Tierney		2023-02-17
Mark Kirkbride		2023-10-08
Michael John Allchin		2017-04-27
Paul Wyatt		2023-02-17
Sarah Willoughby LINDNER		2017-04-27
Stephen John Holder		2019-11-05
Susan Stainer		2019-09-05

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales - Charity number 1058187

Accounts



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2024

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

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C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

TRUSTEES' REPORT

Legal and Administrative Information

Name: The Chipping Campden Community Trust (the "Charity")

Address: c/o Hon. Secretary, Mrs Susan Stainer, c/o Old Police Station, High Street, Chipping Campden GL55 6HD.

Status: The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187

Trustees: The following members of the Executive Committee (Trustees) served during 2024 and, except as noted, remained as members of the Executive Committee as of the date of this report:

Michael Allchin

Anita Dee

Stephen Holder

Sally Lindner

Norman Reid

Susan Stainer

Fiona Tierney

Paul Wyatt

Mark Kirkbride

Hon. Chairman

Hon. Treasurer (retired 8th October 2024)

Hon. Secretary

Hon. Treasurer (appointed 8th October 2024)

Independent Examiner:

Daniel Colwell & Co

Chartered Certified Accountants,

The Old Bull Pens, Sezincote,

Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

Structure and Governance

Constitution

The Charity was constituted pursuant to, and is governed by, a constitution dated 10 September 1996 (as amended). Members of the Charity may obtain a copy of the constitution, as amended from time to time, from the Hon. Secretary.

Members

Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee. The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There were 8 Trustees at the 31st December 2024.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

The Executive Committee may, subject to certain restrictions set out in the Constitution, appoint co-opted members of the Executive Committee with any such co-opted member to hold office until the next succeeding annual general meeting at which time such person is eligible for re-election. New members of the Executive Committee are recruited with regard to the balance on the Executive Committee from time to time of persons with relevant skills, experience, knowledge and qualifications.

Objectives and Aims

The objects of the Charity are to promote, through the provision of financial assistance, any charitable purpose for improving the educational, leisure, recreational and supportive facilities for the public benefit of the inhabitants of Chipping Campden and the surrounding Campden Vale area, with special regard to the needs of the young, the elderly, the disadvantaged and the disabled.

Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

The Trust has had another productive year and the Trustees continue to meet regularly to discuss the Trust business and consider grant applications.

The Trust continues to grant aid Campden and Cotswold Edge Advisory Service, operated by Louise Kington, which is a free confidential service for older people living within the area. Louise submits regular analysis of her work within the community to our Trust meetings.

We have continued to support Cotswold Friends primarily for the vital transport service, which enables clients to attend hospital appointments and other important engagements. We are also giving a regular grant to Cotswold Edge, a youth charity providing financial support to enable students to have the opportunity to play a musical instrument and take part in other musical activities.

We gave another grant to the local First Responders towards a second fully equipped car to operate locally, this should be in operation shortly. We were also delighted to support a theatre group for teenagers which took place at the Cider Mill Theatre during the summer break.

We have also committed to funding a Pass Plus Course for students who have recently passed their driving test, to help improve their driving skills. We have awarded smaller individual grants, which have helped improve the quality of life of the applicants.

The Trustees are mindful of meeting the main objects of the Charity, to help the disadvantaged, the disabled, the elderly and the young. The Trust is very grateful for the many legacies and donations that we have received which has enabled the Trust to be in a financially secure position, but we are always looking to the future and welcome the planning of future legacies and donations.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

Financial Review

The Charity maintains two different types of fund, being an unrestricted fund and 2 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities. Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in various investment funds (the COIF Charities Investment Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Treasurer's Report

This year has again seen a strong financial performance from the Trust, with fund balances at the end of the year of £2,246,497 (against the figure at the end of 2023 of £2,157,446). This is partly due to excellent investment performance giving unrealised profits in the year of £55,166.

Income

It came to our attention in 2023 that the investment income received in February each year relates, in fact, to the final quarter of the previous year (October to December). In previous years we accounted for investment income when received. To comply with our stated accounting policy, we started accruing this income in the year to which it relates. The effect of this is that for 2023 only, there were five quarters of investment income included in the accounts. Investment Income was £64,915 for 2024 compared to £75,716 for the five quarters in 2023.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

Expenditure

The decrease in the total expenditure in the year, excluding that of grant payments, from £6,393 in 2023 to £3,735 in 2024 reflects an decrease in advertising and marketing costs having set up our website in 2023.

Grants

During the year, the Charity made grants totaling £29,128 (2023 £19,861) of which £18,978 were made from restricted funds to aid the elderly in our community, and a total of £10,150 was made from unrestricted funds to aid the community more widely.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The three COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years. Our Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.

Reserves Policy

The Trustees' aim is to maintain free readily accessible cash reserves in the sum of not less than £25,000 in each of the restricted and unrestricted funds as it is considered that this will enable the Charity to respond expeditiously to grant applications as they are made from time to time

On behalf of the Trustees:



Sally Lindner
Hon. Chairman

25th July 2025

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

**Independent Examiner's Report to the Trustees
of the Chipping Campden Community Trust
for the Year ended 31 December 2024**

I report on the accounts of the Charity which are set out on pages 9 - 14.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2001 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

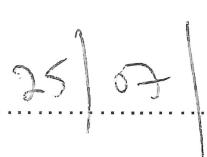
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Daniel James Colwell FCCA CTA ATT

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh, Gloucestershire, GL56 9AW.


..... 2025

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT YEAR TO 31ST DECEMBER 2024**

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources				
Incoming resources from donors	0	1,833	1,833	988
Investment income (see note 1b)	39,306	25,609	64,915	75,716
	<hr/>	<hr/>	<hr/>	<hr/>
	39,306	27,442	66,748	76,704
Resources expended				
Grants made (see note 3)	18,978	10,150	29,128	19,861
Advertising and marketing	367	367	734	3,660
Insurance	196	196	392	382
Secretarial	244	244	488	332
Independent examiner's fees	600	600	1,200	1,200
Under/(over) provision for previous year.	0	0	0	20
Internet and computer charges	390	390	780	733
Bank and similar charges	0	11	11	0
Miscellaneous	65	65	130	66
	<hr/>	<hr/>	<hr/>	<hr/>
	20,840	12,023	32,863	26,254
Surplus(Shortfall) for year	18,466	15,419	33,885	50,450
Investment gains/(losses)	26,112	29,054	55,166	165,547
	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds	44,578	44,473	89,051	215,997
Fund Balances b/f	1,249,142	908,304	2,157,446	1,941,449
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances c/f	1,293,720	952,777	2,246,497	2,157,446

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF AFFAIRS AS AT 31ST DECEMBER 2024**

£	2023 £	Investments at market value	£	2024 £
1,591,163		80,179.56 units COIF Investment Fund	1,627,108	
126,604		121,268.31 units COIF Property Fund	127,211	
331,267		118,716.85 units COIF Global Equity Fund	349,882	
	<u>2,049,034</u>			<u>2,104,201</u>
		Current Assets		
3,073		Cash at Bank	15,052	
48,342		Restricted Funds Deposit	50,781	
39,592		Unrestricted Funds Deposit	57,253	
4,166		Debtors and Prepayments	5,166	
14,439		Accrued Investment Income	15,244	
<u>109,612</u>			<u>143,496</u>	
		Current Liabilities		
(1,200)		Examiner's fee	(1,200)	
<u>0</u>		Other Creditors	<u>0</u>	
	108,412	Net Current Assets		142,296
	<u><u>2,157,446</u></u>	NET ASSETS		<u><u>2,246,497</u></u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF AFFAIRS AS AT 31ST DECEMBER 2024 (continued)**

Represented by :

2023		2024
£		£
371,312	Tryphena Wood Bequest Capital	380,228
671,030	Fred Badger Fund Capital	684,946
<u>206,800</u>	Restricted Fund Revenue	<u>228,546</u>
1,249,142	Total Restricted Funds	1,293,720
168,547	Unrestricted Fund	186,553
739,757	Braithwaite Fund	<u>766,224</u>
		952,777
<u><u>2,157,446</u></u>	Total Funds	<u><u>2,246,497</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Report and Accounts on pages 3 - 14 were approved by the Trustees on

..... 25th July 2025
and were signed on their behalf by:


.....
Sally Lindner (Hon. Chairman)


.....
Mark Kirkbride (Hon. Treasurer)

**Notes forming part of the financial statements for the year ended
31st December 2024****1. Accounting policies****(a) Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2024	2023
	£	£
COIF Investment Fund	44,556	54,691
COIF Property Fund	6,924	8,452
COIF Global Equity Fund	8,251	9,865
Deposit Interest	5,184	2,708
Total	<u>64,915</u>	<u>75,716</u>

In 2023 the accounting treatment of investment income was changed to reflect a full accruals basis. The effect of this is that, for one year only in 2023, there are five quarters of investment income accounted for rather than the usual four quarters.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. The Trustees received no remuneration in the year.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Funds

The general funds are used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies. The general funds include the Braithwaite Fund which the Trust agreed to administer upon the winding up of the Braithwaite Trust.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community. While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Vision Counselling	0	400
Wheelchair	0	550
Campden Edge - music provision	0	5,000
South West Ambulance First Responders	1,800	1,800
Scuttlebrook Wake	497	500
Khebra Productions (Youth Academy)	0	1,500
Guild of Handicraft Trust	400	400
Cotswold Friends	3,000	0
Cotswold Edge/Louise Kington	10,000	0
Almshouses heating system	3,281	0
	<u>18,978</u>	<u>10,150</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(Registered Charity No. 1058187)

4. Analysis of Invested Funds

	<i>Units</i>	Value 2024	Restricted 2024	Unrestricted 2024	Total 2024
		£	£	£	£
COIF Investment Fund					
Tryphena Wood Capital	15,990.02	324,490	324,490	0	
General Capital	4,659.09	94,548	0	94,548	
Fred Badger Capital	30,295.09	614,787	614,787	0	
Fred Badger Revenue	1,420.80	28,833	28,833	0	
Unrestricted Revenue	864.27	17,539	0	17,539	
Wood Badger Revenue	4,303.31	87,328	87,328	0	
Braithwaite Fund Revenue	22,646.98	459,583	0	459,583	
	<u>80,179.56</u>	<u>1,627,108</u>	<u>1,055,438</u>	<u>571,670</u>	<u>1,627,108</u>
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	26,986	26,986	0	
Tryphena Wood Bequest	23,965.83	25,140	25,140	0	
Fred Badger Capital	66,881.61	70,159	70,159	0	
Fred Badger Revenue	4,695.72	4,926	4,926	0	
	<u>121,268.31</u>	<u>127,211</u>	<u>127,211</u>	<u>0</u>	<u>127,211</u>
COIF Global Equity Fund					
Braithwaite Fund Revenue	104,045.28	306,641	0	306,641	
Tryphena Wood Bequest	10,382.04	30,598	30,598	0	
General Capital	705.59	2,080	0	2,080	
Fred Badger Revenue	3,583.94	10,563	10,563	0	
	<u>118,716.85</u>	<u>349,882</u>	<u>41,161</u>	<u>308,721</u>	<u>349,882</u>
Total CCLA Investments		<u>2,104,201</u>	<u>1,223,810</u>	<u>880,391</u>	<u>2,104,201</u>
CCLA deposit account		108,034	50,781	57,253	108,034
Lloyds Bank account		15,052	5,355	9,697	15,052
Total cash		<u>123,086</u>	<u>56,136</u>	<u>66,950</u>	<u>123,086</u>
Creditors and accruals		(1,200)	(600)	(600)	(1,200)
Debtors and prepayments		20,410	14,374	6,036	20,410
Net other assets		<u>19,210</u>	<u>13,774</u>	<u>5,436</u>	<u>19,210</u>
Total per Balance Sheet		<u>2,246,497</u>	<u>1,293,720</u>	<u>952,777</u>	<u>2,246,497</u>

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales - Charity number 1058187

Accounts



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2023

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

TRUSTEES' REPORT

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Name: The Chipping Campden Community Trust (the "Charity")

Address: c/o Hon. Secretary, Mrs Susan Stainer, Clevelys, Broadway Road,
Mickleton GL55 6PT
(or Old Police Station, High Street, Chipping Campden GL55 6HD)

Status: The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187

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Mr M. Allchin

Mrs A Dee

Mr S Holder

Mrs S. Lindner

Mr N Reid

Mrs S Stainer

Mrs Fiona Tierney

Mr Paul Wyatt

Hon. Chairman

Hon. Treasurer

Hon. Secretary

(Co-opted Feb 2023 Appointed November 2023)

(Co-opted Feb 2023 Appointed November 2023)

Independent

Examiner: Daniel Colwell & Co
Chartered Certified Accountants,
The Old Bull Pens, Sezincote,
Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.
High Street, Chipping Campden, GL55 6HH

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

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Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee.

The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There were 6 Trustees at the 31st December 2023.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

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C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Objectives and Aims

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Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

Although the Trust received more grant applications than last year, the Trustees decided to seek the help of a professional promotional company to assist us in promoting the work of the charity, not only to attract new grant applications, but also to make residents aware of the charity, and the possibility of leaving a legacy to the Trust in the future. The Trust has benefitted enormously from legacies, including one this year from a past life member, and it is important for the future that we continue to attract them. In addition, we have placed articles in the local papers and magazines which cover our villages, explaining the work of the Trust.

The Trust continues to grant aid the Campden Edge Advisory Service, operated by Louise Kington. This valuable service helps in advising residents in need of support due to illness or just old age. We have completed our three-year commitment to grant aid Cotswold Friends, who provide a vital transport service for hospital appointments and other essential journeys, giving much needed support to many local people.

During the year the Trust awarded grants to most of the villages within our area to help with the Jubilee Celebrations, to a primary school to help with the cost of new reading books, and to a disabled primary school pupil to assist with special equipment to assist with learning. In addition we have given a grant to the First Responders to provide the equipment required for one unit.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

We were very sorry that Derek Houckham was forced to resign as a Trustee due to ill health. Derek was a valued Trustee, joining the organisation from the Braithwaite Trust. We were also sorry the Dawn Hughes had to leave due to work pressures. I would personally like to thank all the Trustees for their time and commitment, and especially the secretary Sue Stainer and the treasurer Norman Reid

The Trust remains in a healthy financial position, and we look forward to supporting grant applications which meet our objects of helping the young, the elderly, the disadvantaged and the disabled throughout our area.

Financial Review

The Charity maintains 2 different types of fund, being an unrestricted fund and 3 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities.

Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in 1 of 3 investment funds (the COIF Charities Investment Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Hon. Treasurer's Report

Introduction

This year has again seen a strong financial performance from the Trust, with fund balances at the end of the year of £2,157,446 (against the figure at the end of 2022 of £1,941,449). This is partly due to the change in the method of accounting for investment income affecting this year only (see note on Income below) and also as a result of excellent investment performance giving unrealised profits in the year of £165,547.

Income

It has recently come to our attention that the investment income received in February each year relates, in fact, to the final quarter of the previous year (October to December). In previous years we have accounted for investment income when received. In order to comply with our stated accounting policy, we are now accruing this income in the year to which it relates.

The effect of this is that for this year only, there are five quarters of investment income accounted for. Investment Income is £75,716 for five quarters (£61,277 for four quarters, compared to £56,851 for the previous year).

Expenditure

The increase in the total expenditure in the year, excluding that of grant payments, from £4,898 in 2022 to £6,393 in 2023 reflects an increase in Advertising and Marketing costs, with a smaller decrease in IT costs.

Grants

During the year, the Charity made grants totaling £19,861 (2022 £21,255) of which £2,770 was for the benefit of the young and the disadvantaged in the community.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The 3 COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years.

The Hon. Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.

Reserves Policy

The Trustees' aim is to maintain free reserves in unrestricted funds in the sum of not less than £10,000 as it is considered that this will enable the Charity to respond expeditiously to grant applications as the same are made from time to time

On behalf of the Trustees:

S.W. Lindner.....

Sally Lindner
Hon. Chairman

September 3rd 2024

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Independent Examiner's Report to the Trustees of the Chipping Campden Community Trust for the Year ended 31 December 2023

I report on the accounts of the Charity which are set out on pages 9 - 14.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2001 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Daniel James Colwell FCCA CTA ATT

06-09-2024
.....

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh,

Gloucestershire, GL56 9AW.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources				
Incoming Resources from Donors	988	0	988	1,775
Investment Income (See Note 1(b))	29,243	46,473	75,716	56,851
Legacy	0	0	0	20,000
	<u>30,231</u>	<u>46,473</u>	<u>76,704</u>	<u>78,626</u>
Resources expended				
Grants Made (see note 3)	2,770	17,091	19,861	21,255
Advertising and Marketing	1,830	1,830	3,660	1,347
Insurance	191	191	382	378
Secretarial	166	166	332	184
Independent Examiner's Fees	600	600	1,200	1,180
Under/(over)provision for previous year	10	10	20	0
Room Rent	0	0	0	20
I.T.	367	366	733	1,563
Postage, Printing & Stationery	0	0	0	187
Miscellaneous	33	33	66	39
	<u>5,967</u>	<u>20,287</u>	<u>26,254</u>	<u>26,153</u>
Surplus(Shortfall) of Income Over Expenditure	24,264	26,186	50,450	52,473
Realised and Unrealised gains/(losses) on investment assets	82,401	83,146	165,547	(252,281)
Net Movement in Funds	<u>106,665</u>	<u>109,332</u>	<u>215,997</u>	<u>(199,808)</u>
Fund Balances b/f	801,639	1,139,810	1,941,449	2,141,257
Fund Balances c/f	<u>908,304</u>	<u>1,249,142</u>	<u>2,157,446</u>	<u>1,941,449</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

BALANCE SHEET AS AT 31ST DECEMBER 2023 (continued)

2022 £	The net assets are represented by:	2023 £	
342,769	Tryphena Wood Bequest Capital	371,312	
625,083	Fred Badger Fund Capital	671,030	
171,958	Restricted Fund Revenue	206,800	
<u>1,139,810</u>	Total Restricted Funds	<u>1,249,142</u>	
134,819	Unrestricted Fund	168,547	
666,820	Braithwaite Fund	739,757	
<u>1,941,449</u>	Total Funds	<u>908,304</u>	<u>2,157,446</u>

The financial statements have been prepared in accordance with SORP (FRS 102) (issued in October 2019) (effective October 2019).

The Report and Accounts on pages 2 - 14 were approved by the Trustees on *3rd September*, 2024 and were signed on their behalf by:

Date: *3.9.24* *S.W. Lindner* (Hon. Chairman)
S. Lindner

Date: *3.9.24* *N. Reid* (Hon. Treasurer)
N. Reid

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Notes forming part of the financial statements for the year ended 31st December 2023

1. Accounting policies

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 October 2019) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2023	2022
	£	£
COIF Investment Units	54,691	41,207
COIF Fixed Interest Units	0	1,052
COIF Property Units	8,452	6,791
COIF Global Equity Units	9,865	7,096
Deposit Interest	2,708	705
Total	75,716	56,851

In previous years we have accounted for investment income when received. In order to comply with our stated accounting policy, we are now accruing this income in the year to which it relates. The effect of this is that, for one year only, there are five quarters of investment income accounted for in the year to 31st December 2023.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Trustees received no remuneration in the year.

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Notes (continued)

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Fund

General Fund

This fund is used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community. While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Campden and Cotswold Edge Advisory Service	10,000.00	
Weston-sub-Edge Village Hall	1,112.46	1,112.46
Air Ambulance Accident Appeal	500.00	500.00
Mobility Scooter	1,199.00	
Mobility Chair	820.00	
Ebrington Gardening Club	250.00	
Campden Quilters	350.00	
Willersey Table Tennis Club		250.00
Supply of essential requirements to local residents	2,859.00	908.00
	17,090.46	2,770.46

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(Registered Charity No. 1058187)

Notes (continued)

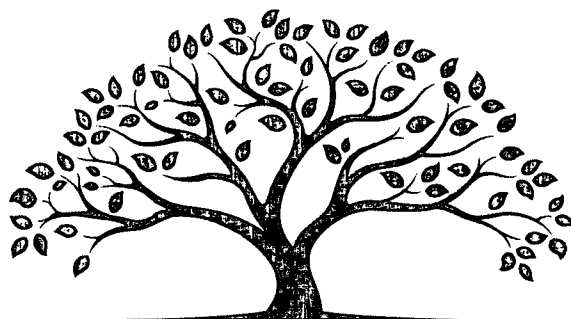
4. Analysis of Invested Funds

	Units	Value 2023	Restricted	Unrestricted	Balance sheet total
		£	£	£	£
COIF Investment Funds					
Tryphena Wood Capital	15,990.02	317,322	317,322		
General Capital	4,659.09	92,460		92,460	
Fred Badger Capital	30,295.09	601,206	601,206		
Fred Badger Revenue	1,420.80	28,196	28,196		
Tryphena Wood Revenue	864.27	17,151		17,151	
Wood Badger Revenue	4,303.31	85,399	85,399		
Braithwaite Fund Revenue	22,646.98	449,429		449,429	
	80,179.56	1,591,163	1,032,123	559,040	1,591,163
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	26,857	26,857		
Tryphena Wood Bequest	23,965.83	25,020	25,020		
Fred Badger Capital	66,881.61	69,825	69,825		
Fred Badger Revenue	4,695.72	4,902	4,902		
	121,268.31	126,604	126,604		126,604
COIF Global Equity Income Fund					
Braithwaite Fund Revenue	104,045.28	290,328		290,328	
Tryphena Wood Bequest	10,382.04	28,970	28,970		
General Capital F1	705.59	1,969		1,969	
Fred Badger Revenue	3,583.94	10,000	10,000		
	118,716.85	331,267	38,970	292,297	331,267
Deposit Account Restricted		48,342	48,342		48,342
Deposit Account Unrestricted		39,592		39,592	39,592
Accounts Lloyds Bank Accruals		3,073	(9,265)	12,338	3,073
Prepayments and accrued income		(1,200)	(600)	(600)	(1,200)
		18,605	12,968	5,637	18,605
Totals as per Balance Sheet		2,157,446	1,249,142	908,304	2,157,446

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales - Charity number 1058187

Accounts



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2022

TRUSTEES' REPORT

Legal and Administrative Information

Name: The Chipping Campden Community Trust (the "Charity")

Address: c/o Hon. Secretary, Mrs Susan Stainer, Clevelys, Broadway Road, Mickleton GL55 6PT

Status: The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187

Trustees: The following members of the Executive Committee (Trustees) served during 2022 and, except as noted, remained as members of the Executive Committee as of the date of this report:

Mr M. Allchin

Mrs A Dee

Mr S Holder

Mr D Houckham (Resigned September 2022)

Mrs Dawn Hughes (Resigned May 2022)

Mrs S. Lindner Hon. Chairman

Mr N Reid Hon. Treasurer

Mrs S Stainer Hon. Secretary

Independent

Examiner: Daniel Colwell & Co
Chartered Certified Accountants,
The Old Bull Pens, Sezincote,
Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.
High Street, Chipping Campden, GL55 6HH

Structure and Governance

Constitution

The Charity was constituted pursuant to, and is governed by, a constitution dated 10 September 1996 (as amended). Members of the Charity may obtain a copy of the constitution, as amended from time to time, from the Hon. Secretary.

Members

Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee.

The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There were 6 Trustees at the 31st December 2022.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

The Executive Committee may, subject to certain restrictions set out in the Constitution, appoint co-opted members of the Executive Committee with any such co-opted member to hold office until the next succeeding annual general meeting at which time such person is eligible for re-election. New members of the Executive Committee are recruited with regard to the balance on the Executive Committee from time to time of persons with relevant skills, experience, knowledge and qualifications.

Objectives and Aims

The objects of the Charity are to promote, through the provision of financial assistance, any charitable purpose for improving the educational, leisure, recreational and supportive facilities for the public benefit of the inhabitants of Chipping Campden and the surrounding Campden Vale area, with special regard to the needs of the young, the elderly, the disadvantaged and the disabled.

Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

Although the Trust received more grant applications than last year, the Trustees decided to seek the help of a professional promotional company to assist us in promoting the work of the charity, not only to attract new grant applications, but also to make residents aware of the charity, and the possibility of leaving a legacy to the Trust in the future. The Trust has benefitted enormously from legacies, including one this year from a past life member, and it is important for the future that we continue to attract them. In addition, we have placed articles in the local papers and magazines which cover our villages, explaining the work of the Trust.

The Trust continues to grant aid the Campden Edge Advisory Service, operated by Louise Kington. This valuable service helps in advising residents in need of support due to illness or just old age. We have completed our three-year commitment to grant aid Cotswold Friends, who provide a vital transport service for hospital appointments and other essential journeys, giving much needed support to many local people.

During the year the Trust awarded grants to most of the villages within our area to help with the Jubilee Celebrations, to a primary school to help with the cost of new reading books, and to a disabled primary school pupil to assist with special equipment to assist with learning. In addition we have given a grant to the First Responders to provide the equipment required for one unit.

We were very sorry that Derek Houckham was forced to resign as a Trustee due to ill health. Derek was a valued Trustee, joining the organisation from the Braithwaite Trust. We were also sorry the Dawn Hughes had to leave due to work pressures. I would personally like to thank all the Trustees for their time and commitment, and especially the secretary Sue Stainer and the treasurer Norman Reid

The Trust remains in a healthy financial position, and we look forward to supporting grant applications which meet our objects of helping the young, the elderly, the disadvantaged and the disabled throughout our area.

Financial Review

The Charity maintains 2 different types of fund, being an unrestricted fund and 3 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities.

Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in 1 of 4 investment funds (the COIF Charities Investment Fund, the COIF Charities Fixed Interest Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Hon. Treasurer's Report

Introduction

This year has again seen a strong financial performance from the Trust, with an increase in our Investment income from £54,359 last year to this year's figure of £56,851. This, along with a very generous legacy of £20,000 has contributed to a Surplus of Income over Expenditure in the year of £52,473. Unfortunately, as forecast at this time last year, the downturn in financial markets in 2022 has resulted in an unwinding of the Unrealised Gains reported last year, and reported unrealised losses of £252,281 this year. This still leaves us, however, with very healthy fund balances of £1,941,449.

Income

Income for the year of £78,626 was an increase on the figure for the previous year of £55,625 helped largely by the legacy mentioned above but also by an increase in Investment Income and in Income received from Donors, at £1,775 up from £1,266 in the previous year.

Expenditure

The decrease in the total expenditure in the year, excluding that of grant payments, from £5,546 in 2021 to £4,898 in 2022 reflects a decrease in IT costs, and a smaller increase in Advertising and Marketing costs. IT costs in the previous year included the cost of setting up the new Web Site and the introduction of a system for the collection of membership fees.

Grants

During the year, the Charity made grants totaling £21,255 (2021 £26,381) of which £3,765 was for the benefit of the young of the area.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The 4 COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years.

The Hon. Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.


C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

Reserves Policy

The Trustees' aim is to maintain free reserves in unrestricted funds in the sum of not less than £10,000 as it is considered that this will enable the Charity to respond expeditiously to grant applications as the same are made from time to time

On behalf of the Trustees:



Sally Lindner
Hon. Chairman

7th July 2023

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

Independent Examiner's Report to the Trustees of the Chipping Campden Community Trust for the Year ended 31 December 2022

I report on the accounts of the Charity which are set out on pages 9 - 14.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

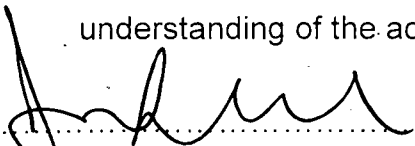
Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Daniel James Colwell FCCA CTA ATT

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh,
Gloucestershire, GL56 9AW.

21/07/2023

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources				
Incoming Resources from Donors	1,775	0	1,775	1,266
Investment Income (See Note 1(b))	21,771	35,080	56,851	54,359
Legacy	20,000	0	20,000	0
	<u>43,546</u>	<u>35,080</u>	<u>78,626</u>	<u>55,625</u>
Resources expended				
Grants Made (see note 3)	3,765	17,490	21,255	26,381
Advertising and Marketing	674	673	1,347	0
Insurance	189	189	378	368
Secretarial	92	92	184	257
Independent Examiner's Fees	590	590	1,180	1,180
Under/(over)provision for previous year	0	0	0	1
Room Rent	10	10	20	0
I.T.	781	782	1,563	3,583
Postage, Printing & Stationery	94	93	187	13
Miscellaneous	19	20	39	144
	<u>6,214</u>	<u>19,939</u>	<u>26,153</u>	<u>31,927</u>
Surplus(Shortfall) of Income Over Expenditure	37,332	15,141	52,473	23,698
Extraordinary items: Funds received from the Braithwaite Trust	0	0	0	0
Unrealised gains/(losses) on investment assets	(107,540)	(144,741)	(252,281)	247,115
Net Movement in Funds	<u>(70,208)</u>	<u>(129,600)</u>	<u>(199,808)</u>	<u>270,115</u>
Fund Balances b/f	871,847	1,269,410	2,141,257	1,116,035
Fund Balances c/f	<u>801,639</u>	<u>1,139,810</u>	<u>1,941,449</u>	<u>2,141,257</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

BALANCE SHEET AS AT 31ST DECEMBER 2022

2021 £	Investments	2022 £	£
1,532,035	80,179.56 COIF Investment Fund Income Units at market valuation	1,457,255	
41,477	Nil COIF Fixed interest Income Units at market valuation	0	
153,283	121,268.31 COIF Property Fund Income Units at market valuation	135,032	
297,393	118,717 COIF Global Equity Income Units at market valuation	291,201	
<u>2,024,188</u>		<u>1,883,488</u>	1,883,488
	Current Assets		
2,370	Cash at Bank	11,317	
57,052	Cash on Restricted Funds Deposit	27,625	
77,336	Cash on Unrestricted Funds Deposit	16,033	
3,917	Debtors and Prepayments	4,166	
<u>140,675</u>		<u>59,141</u>	
	Current Liabilities		
1,180	Examiner's fee for 2022	1,180	
22,426	Other Creditors	0	
<u>23,606</u>		<u>1,180</u>	
117,069	Net Current Assets		57,961
<u>2,141,257</u>	NET ASSETS		<u>1,941,449</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

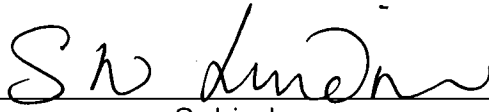
(Registered Charity No. 1058187)

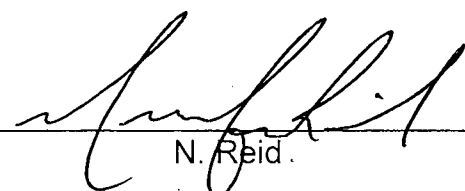
BALANCE SHEET AS AT 31ST DECEMBER 2022 (continued)

2021 £	The net assets are represented by:	2022 £	
388,500	Tryphena Wood Bequest Capital	342,769	
707,599	Fred Badger Fund Capital	625,083	
173,311	Restricted Fund Revenue	171,958	
<u>1,269,410</u>	Total Restricted Funds	<u>1,139,811</u>	1,139,811
108,688	Unrestricted Fund	134,819	
763,159	Braithwaite Fund	666,820	
<u>2,141,257</u>	Total Funds	<u>801,639</u>	<u>1,941,449</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The Report and Accounts on pages 2 - 14 were approved by the Trustees on 7th July 2023 and were signed on their behalf by:

Date: 7th July 2023  (Hon. Chairman)
S. Lindner

Date: 7th July 2023  (Hon. Treasurer)
N. Reid

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

Notes forming part of the financial statements for the year ended 31st December 2023

1. Accounting policies

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2022	2021
	£	£
COIF Investment Units	41,207	39,391
COIF Fixed Interest Units	1,052	1,190
COIF Property Units	6,791	6,658
COIF Global Equity Units	7,096	7,106
Deposit Interest	705	14
Total	56,851	54,359

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Trustees received no remuneration in the year.

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

Notes (continued)

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Fund

General Fund

This fund is used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community.

While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Campden and Cotswold Edge Advisory Service	9,751.00	
Jubilee Party - Mickleton	500.00	500.00
Jubilee Party - Ebrington	250.00	250.00
Jubilee Party – Weston-sub-Edge	125.00	125.00
Jubilee commemorative items – Chipping Campden	208.00	175.00
Cotswold Friends	4,000.00	
Friends of Willersey School		80.00
South Western Ambulance Service	1,599.28	1,500.00
Support for child – St James and Ebrington School		1,135.52
Supply of essential requirements to local residents	1,056.43	
	17,489.71	3,765.52

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

(Registered Charity No. 1058187)

Notes (continued)

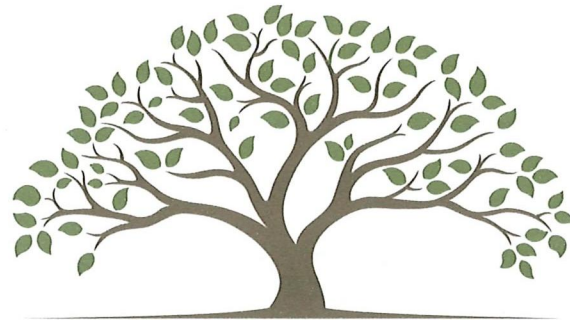
4. Analysis of Invested Funds

	Units	Value 2022	Restricted	Unrestricted	Balance sheet total
		£	£	£	£
COIF Investment Funds					
Tryphena Wood Capital	15,990.02	290,617	290,617		
General Capital	4,659.09	84,678		84,678	
Fred Badger Capital	30,295.09	550,610	550,610		
Fred Badger Revenue	1,420.80	25,823	25,823		
Tryphena Wood Revenue	864.27	15,708		15,708	
Wood Badger Revenue	4,303.31	78,212	78,212		
Braithwaite Fund Capital	22,646.98	411,607		411,607	
	80,179.56	1,457,255	945,262	511,993	1,457,255
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	28,645	28,645		
Tryphena Wood Bequest	23,965.83	26,686	26,686		
Fred Badger Capital	66,881.61	74,472	74,472		
Fred Badger Revenue	4,695.72	5,229	5,229		
	121,268.31	135,032	135,032		135,032
COIF Global Equity Income Fund					
Braithwaite Fund Capital	104,045.28	255,213		255,213	
Tryphena Wood Bequest	10,382.04	25,466	25,466		
General Capital F1	705.59	1,731		1,731	
Fred Badger Revenue	3,583.94	8,791	8,791		
	118,716.85	291,201	34,257	256,944	289,201
Deposit Account Restricted		27,625	27,625		27,625
Deposit Account Unrestricted		16,033		16,033	16,033
Accounts Lloyds Bank		11,317	(6,132)	17,449	11,317
Accruals		(1,180)	(590)	(590)	(1,180)
Prepayments		4,166	4,166		4,166
		1,941,449	1,139,620	801,829	1,941,449
Totals as per Balance Sheet					

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales - Charity number 1058187

Accounts



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2021

TRUSTEES' REPORT

Legal and Administrative Information

Name: The Chipping Campden Community Trust (the "Charity")

Address: c/o Hon. Secretary, Mrs Susan Stainer, Clevelys, Broadway Road, Mickleton GL55 6PT

Status: The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187

Trustees: The following members of the Executive Committee (Trustees) served during 2021 and, except as noted, remained as members of the Executive Committee as of the date of this report:

Mr M. Allchin	
Prof. T Davis	(Resigned September 2021)
Mrs A Dee	(Appointed October 2021)
Dr S Dymott	(Retired October 2021)
Mr S Holder	
Mr D Houckham	
Mrs S. Lindner	Hon. Chairman
Mr N Reid	Hon. Treasurer
Mrs S Stainer	Hon. Secretary
Mr K Wilkins	(Resigned December 2021)

Independent

Examiner: Daniel Colwell & Co
Chartered Certified Accountants,
The Old Bull Pens, Sezincote,
Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.
High Street, Chipping Campden, GL55 6HH

Structure and Governance

Constitution

The Charity was constituted pursuant to, and is governed by, a constitution dated 10 September 1996 (as amended). Members of the Charity may obtain a copy of the constitution, as amended from time to time, from the Hon. Secretary.

Members

Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee.

The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There are currently 9 Trustees.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

The Executive Committee may, subject to certain restrictions set out in the Constitution, appoint co-opted members of the Executive Committee with any such co-opted member to hold office until the next succeeding annual general meeting at which time such person is eligible for re-election. New members of the Executive Committee are recruited with regard to the balance on the Executive Committee from time to time of persons with relevant skills, experience, knowledge and qualifications.

Objectives and Aims

The objects of the Charity are to promote, through the provision of financial assistance, any charitable purpose for improving the educational, leisure, recreational and supportive facilities for the public benefit of the inhabitants of Chipping Campden and the surrounding Campden Vale area, with special regard to the needs of the young, the elderly, the disadvantaged and the disabled.

Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

Although this has been a difficult year for the Trust due to the continuing Covid-19 pandemic, the Trustees have nevertheless continued to meet regularly on-line by Zoom.

The Trust has been able to award grants to alleviate problems resulting from the pandemic. We have given grants to the primary school for more books and more importantly in this year, for extra ipads to enable children who do not have access to electronic equipment at home to continue with their studies during periods of school lockdowns. In addition we have given a grant to the local surgery to provide extra fridges to store vital vaccines.

We have also supported the young in the community by providing sports equipment, and have given a grant for improved disabled access in a local garden open to the public.

We have continued to support Cotswold Friends, a local agency which provides a vital hospital transport service and other much needed support to many local people – so important in these difficult times. Our largest grant has been to the Cotswold Edge Advisory Service operated by Louise Kingston. Social distancing restrictions have made Louise's work more difficult this year as many elderly people are not so familiar with communications through the internet. However, despite this, Louise has managed to advise many clients and signpost them in the right direction.

The Trust launched its new web site in the Spring and this has been warmly welcomed. It clearly sets out and explains the objects of the Trust, the geographical area we cover, and provides grant application forms as well as explaining ways in which the public can donate to the Trust.

The Trust remains grateful to its members for their financial support.

We are always mindful of the primary aim of the Trust, which is to help the more disadvantaged in our community.

I would like to express my personal thanks to all our Trustees who have worked so hard to support the Trust during this difficult year, and especially to our secretary and treasurer. I would also like to thank those Trustees who have resigned during the year either having served their maximum time as trustees or for other reasons, namely Sally Dymott, Terence Davis and Ken Wilkins. We have been grateful for their commitment and involvement in our organisation.

Financial Review

The Charity maintains 2 different types of fund, being an unrestricted fund and 3 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities.

Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in 1 of 4 investment funds (the COIF Charities Investment Fund, the COIF Charities Fixed Interest Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Hon. Treasurer's Report

Introduction

This year has seen a very strong financial performance from the Trust, following the receipt and investment of the funds from the Braithwaite Trust in 2020. This has contributed to our investment income of £54,359, against the comparable figure for 2020 of £35,241. The surplus of income over expenditure of £23,698, when taken along with our unrealised investment gains has boosted our total net asset figure to £2,141,257.

Income

Income for the year of £55,625 was an increase on the figure for the previous year of £38,170 reflecting the additional investment income from the funds of the Braithwaite Trust transferred in 2020.

Expenditure

The increase in the total expenditure in the year, excluding that of grant payments, from £1,946 in 2020 to £5,546 in 2021 is almost entirely accounted for by the increase in IT costs of £3,496, being mainly the cost of setting up the new Web Site and the introduction of a system for the collection of membership fees.

Grants

During the year, the Charity made grants totaling £26,381 (2020 £43,208) of which £10,341 was for the benefit of the young of the area.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The 4 COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years.

The Hon. Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.

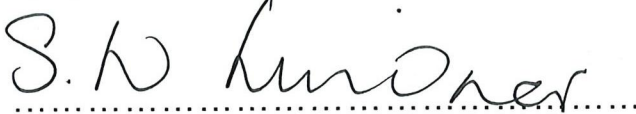
C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

(Registered Charity No. 1058187)

Reserves Policy

The Trustees' aim is to maintain free reserves in unrestricted funds in the sum of not less than £10,000 as it is considered that this will enable the Charity to respond expeditiously to grant applications as the same are made from time to time

On behalf of the Trustees:


.....

Sally Lindner
Hon. Chairman

20th June 2022

**Independent Examiner's Report to the Trustees
of the Chipping Campden Community Trust
for the Year ended 31 December 2021**

I report on the accounts of the Charity which are set out on pages 9 - 14.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2001 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

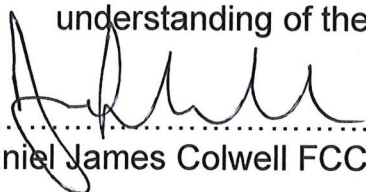
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Daniel James Colwell FCCA CTA ATT

17th August 2022
.....

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh,
Gloucestershire, GL56 9AW.

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

(Registered Charity No. 1058187)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources				
Incoming Resources from Donors	1,266	0	1,266	2,779
Investment Income (See Note 1(b))	20,799	33,560	54,359	35,241
Other Incoming Resources	0	0	0	150
	<u>22,065</u>	<u>33,560</u>	<u>55,625</u>	<u>38,170</u>
Resources expended				
Grants Made (see note 3)	10,341	16,040	26,381	43,208
Expenditure on Service Provider	0	0	0	0
Insurance	0	368	368	347
Secretarial	0	257	257	60
Independent Examiner's Fees	390	790	1,180	1,180
Under/(over)provision for previous year	0	1	1	(5)
Room Rent	0	0	0	27
I.T.	0	3,583	3,583	87
Postage, Printing & Stationery	0	13	13	212
Miscellaneous	0	144	144	38
	<u>10,731</u>	<u>21,196</u>	<u>31,927</u>	<u>45,154</u>
Surplus(Shortfall) of Income Over Expenditure	11,334	12,364	23,698	(6,984)
Extraordinary items: Funds received from the Braithwaite Trust	0	0	0	696,247
Unrealised gains/(losses) on investment assets	106,303	140,812	247,115	65,146
Net Movement in Funds	<u>117,637</u>	<u>153,176</u>	<u>270,813</u>	<u>754,409</u>
Fund Balances b/f	754,210	1,116,234	1,870,444	1,116,035
Fund Balances c/f	<u>871,847</u>	<u>1,269,410</u>	<u>2,141,257</u>	<u>1,870,444</u>

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

(Registered Charity No. 1058187)

BALANCE SHEET AS AT 31ST DECEMBER 2021 (continued)

2020 £	The net assets are represented by:	2021 £
345,938	Tryphena Wood Bequest Capital	388,500
619,655	Fred Badger Fund Capital	707,599
150,641	Restricted Fund Revenue	173,311
<u>1,116,234</u>	Total Restricted Funds	<u>1,269,410</u>
89,512	Unrestricted Fund	108,688
664,698	Braithwaite Fund	763,159
<u>1,870,444</u>	Total Funds	<u>871,847</u> <u>2,141,257</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The Report and Accounts on pages 2 - 14 were approved by the Trustees on 20th June, 2022 and were signed on their behalf by:

Date:



S. Lindner (Hon. Chairman)

Date:



N. Reid (Hon. Treasurer)

**Notes forming part of the financial statements for the year ended
31st December 2020****1. Accounting policies****(a) Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2021	2020
	£	£
COIF Investment Units	39,391	26,881
COIF Fixed Interest Units	1,190	1,386
COIF Property Units	6,658	6,803
COIF Global Equity Units	7,106	
Deposit Interest	14	171
Total	54,359	35,241

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Trustees received no remuneration in the year.

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

Notes (continued)

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Fund

General Fund

This fund is used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community. While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Campden and Cotswold Edge Advisory Service	9,400.00	
Fridges for Campden Surgery	1,639.39	1,639.39
Cotswold Friends	4,000.00	
Paving Ernest Wilson Garden	1,000.00	
Aerial Slide Recreation Ground		1,000.00
Football Club Locker and Goal posts		1,378.56
Willersey School Books		250.53
St Catherine's School iPads and Books		6,072.79
	16,039.39	10,341.27

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

(Registered Charity No. 1058187)

Notes (continued)

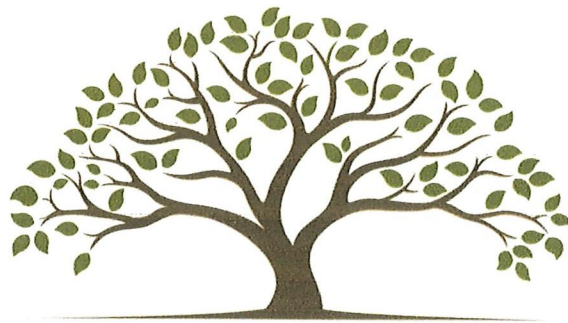
4. Analysis of Invested Funds

	Units	Value 2021	Restricted	Unrestricted	Balance sheet total
		£	£	£	£
COIF Investment Funds					
Tryphena Wood Capital	15,990.02	328,857	328,857		
General Capital	2,259.69	46,473		46,473	
Fred Badger Capital	30,295.09	623,061	623,061		
Fred Badger Revenue	1,420.80	29,221	29,221		
Tryphena Wood Revenue	864.27	17,775		17,775	
Wood Badger Revenue	1,015.29	20,881	20,881		
Braithwaite Fund Capital	22,646.98	465,767		465,767	
	<u>74,492.14</u>	<u>1,532,035</u>	<u>1,002,020</u>	<u>530,015</u>	<u>1,532,035</u>
COIF Fixed Interest					
Tryphena Wood Capital	22,097.96	29,350	29,350		
General Capital	1,501.84	1,995		1,995	
Fred Badger Revenue	7,628.35	10,132	10,132		
	<u>31,228.15</u>	<u>41,477</u>	<u>39,482</u>	<u>1,995</u>	<u>41,477</u>
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	32,517	32,517		
Tryphena Wood Bequest	23,965.83	30,293	30,293		
Fred Badger Capital	66,881.61	84,538	84,538		
Fred Badger Revenue	4,695.72	5,935	5,935		
	<u>121,268.31</u>	<u>153,283</u>	<u>153,283</u>		<u>153,283</u>
COIF Global Equity Income Fund					
Braithwaite Fund Capital	104,045.28	297,393		297,393	297,393
Deposit Account Restricted		57,052	57,052		57,052
Deposit Account Unrestricted		77,336		77,336	77,336
Account Lloyds Bank Accruals		2,370 (23,606)	14,446 (790)	(12,076) (22,816)	2,370 (23,606)
Prepayments		3,917	3,917	0	3,917
		<u>2,141,257</u>	<u>1,269,410</u>	<u>871,847</u>	<u>2,141,257</u>
Totals as per Balance Sheet					

CHIPPING CAMPDEN COMMUNITY TRUST

England & Wales - Charity number 1058187

Accounts



Chipping
Campden
COMMUNITY TRUST

Report & Accounts

For the Twelve Months
Ended
31st December 2020

TRUSTEES' REPORT

Legal and Administrative Information

Name: The Chipping Campden Community Trust (the "Charity")

Address: c/o Hon. Secretary, Mrs Susan Stainer, Clevelys, Broadway Road,
Mickleton GL55 6PT

Status: The Charity is an unincorporated association which is registered as a charity with the Charity Commission under No. 1058187

Trustees: The following members of the Executive Committee (Trustees) served during 2020 and, except as noted, remained as members of the Executive Committee as of the date of this report:

Mr M. Allchin	
Prof. T Davis	
Dr S Dymott	
Mr S Holder	
Mr D Houckham	
Mrs S. Lindner	Hon. Chairman
Mr N Reid	Hon. Treasurer
Ms. D. Smith	(Retired September 2020)
Mrs S Stainer	Hon. Secretary
Mr K Wilkins	

Independent

Examiner: Daniel Colwell & Co
Chartered Certified Accountants,
The Old Bull Pens, Sezincote,
Moreton-in-Marsh, GL56 9AW

Bankers: Lloyds Bank plc.
High Street, Chipping Campden, GL55 6HH

Structure and Governance

Constitution

The Charity was constituted pursuant to, and is governed by, a constitution dated 10 September 1996 (as amended). Members of the Charity may obtain a copy of the constitution, as amended from time to time, from the Hon. Secretary.

Members

Individuals over the age of 18 years and businesses and organisations interested in furthering the work of the Charity may become members of the Charity upon payment of an annual donation in a minimum amount determined from time to time by the Executive Committee. Individuals may also become members for life by payment of a donation in a minimum amount determined from time to time by the Executive Committee. Members have the rights prescribed in the constitution, including the right to attend and vote at the annual general meeting and extraordinary general meetings of the Charity.

Executive Committee

The Charity is administered and managed in accordance with the constitution by the members of the Executive Committee.

The Trustees from time to time constitute the Executive Committee. The constitution specifies that there shall be between 5 and 9 trustees at any time including 3 honorary officers, being that of the Chairman, the Secretary and the Treasurer. There are currently 9 Trustees.

No member of the Executive Committee is remunerated by the Charity for any time spent by such member in connection with the affairs of the Charity. However relevant expenses are reimbursed where appropriate.

The honorary officers and the Trustees are appointed by the members voting at an annual general meeting of the members. Honorary officers and other Trustees are appointed for initial terms of 3 years and are able to be re-elected, provided that no honorary officer may serve more than 3 consecutive terms, and no other Trustee may serve more than 2 consecutive terms.

The Executive Committee may, subject to certain restrictions set out in the Constitution, appoint co-opted members of the Executive Committee with any such co-opted member to hold office until the next succeeding annual general meeting at which time such person is eligible for re-election. New members of the Executive Committee are recruited with regard to the balance on the Executive Committee from time to time of persons with relevant skills, experience, knowledge and qualifications.

Objectives and Aims

The objects of the Charity are to promote, through the provision of financial assistance, any charitable purpose for improving the educational, leisure, recreational and supportive facilities for the public benefit of the inhabitants of Chipping Campden and the surrounding Campden Vale area, with special regard to the needs of the young, the elderly, the disadvantaged and the disabled.

Activities

The Charity provides financial assistance principally by way of awarding grants by decision of the Executive Committee. The Executive Committee actively seeks and considers grant applications made to the Charity.

Honorary Chairman's Report

It has been a very exciting year for the Community Trust. We have been the beneficiary of a large financial gift from the Braithwaite Trust, a trust that had been operating in Chipping Campden for many years supporting the work of the British Legion Branch in the town, and the owner of a substantial property. The Braithwaite Trust decided to terminate its interests, sell the property and very generously give the bulk of the proceeds to the Community Trust, who have similar objects. This gift, unlike previous generous legacies, has been given with no restrictions as to its use, other than of course meeting the aims and objects of the Trust. The Trust are delighted that Derek Houckham, a Trustee of the Braithwaite Trust, has become a Trustee of the Community Trust. The Officers of the Trust had meetings with a representative from COIF to take advice on the best investment for this new money. Since the inauguration of the Trust some 26 years ago, it has been most fortunate to benefit from several legacies. These are invaluable for the future of the Trust, enabling grants to be awarded for a variety of projects benefiting all ages across our local area.

Covid 19 has affected us all with some of our grants awarded early in the year being returned due to the event being cancelled or postponed.

We have continued to support Cotswold Friends and its invaluable transport service, and the Campden and Cotswold Edge Advisory Service, operated by Louise Kington. Social distancing restrictions have made Louise's work more difficult as many elderly people are not familiar with communicating through the internet, however Louise has managed to advise many clients and signpost them in the right direction.

Many of you will be aware of the Performing Arts Centre which is under construction at Chipping Campden School. While this new facility is obviously primarily for student use, the school is very keen that it should become an important community facility. The Trustees felt that with the benefit of the Braithwaite legacy, it would be appropriate to award a capital grant to this exciting project, where hopefully we will all have the opportunity to enjoy the performing arts.

The Trust have also been able to award grants to the disadvantaged who are suffering more in these troubled times.

The Trust is grateful to its members for their financial support.

I would like to thank all our Trustees for their support and work in keeping all areas of the Trust operating during these difficult times. We have all learnt to hold effective remote meetings by Zoom. I hope that in time, our lives will return to some normality, and the Community Trust will provide much needed grant assistance to local organisations and individuals in our community.

Financial Review

The Charity maintains 2 different types of fund, being an unrestricted fund and 3 restricted funds, details of which are contained in note 2 to the financial statements. A list of all the grants made by the Charity during the financial year is set out in note 3 to the financial statements.

Monies in the restricted funds may be applied only in accordance with the restrictions set out in note 2 to the financial statements whereas monies in the unrestricted fund may be applied to any cause satisfying the Charity's objects.

All monies received by the Charity, including the membership donations, which are not subject to any restrictions on their application are credited to the unrestricted fund.

The Charity actively seeks donations, grants and other means of funding its activities.

Prior to funding any grants, monies received by the Charity are either held as cash at bank or invested in 1 of 4 investment funds (the COIF Charities Investment Fund, the COIF Charities Fixed Interest Fund, the COIF Charities Property Fund and the COIF Global Equity Income Fund) managed by CCLA Fund Managers Limited.

It is the policy of the Executive Committee that, other than in exceptional circumstances, the capital portion of the restricted funds shall not be applied in funding any grants and that rather such grants shall be funded entirely from the income generated by such funds. Non-restricted grants may be funded by either or both the capital portion of the unrestricted funds or any income generated by such funds.

The members of the Executive Committee have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Hon. Treasurer's Report

Introduction

During the year, the trustees of the Braithwaite Trust decided that it should be wound up, and with the permission of the Charity Commission, that its assets be transferred to the Chipping Campden Community Trust. The money received is shown as an Exceptional Item in the Statement of Financial Activities.

This year has seen a shortfall of income over expenditure of £6,704. However the value of the underlying investments increased in value from £1,061,927 to £1,777,073 with £696,247 being received from the Braithwaite Trust in August 2020.

Income

Income for the year at £38,170 was slightly down on the figure for the previous year of £40,627. Income from members was down on the figure for the previous year by £15 while donations showed a decrease of £1,500. Investment income in the year showed a small decrease of £457.

Expenditure

Total expenditure in the year excluding that of grant payments, was very much in line with the reported figure for 2019, after taking into account the termination of the arrangement with the Service Provider in 2019, and the funding of this service by way of a grant.

Grants

During the year, the Charity made grants totaling £43,208 (2019 £12,181) of which £27,213 was for the benefit of the young of the area.

General

The Charity continues to look to the future with confidence. Its asset base remains strong and it is still positioned to continue the work envisaged by those who originally provided the bequests leading to the creation of the Charity.

Risk Management

The Executive Committee's policy is to limit the sum the Charity has on deposit with its bankers to the maximum sum protected under the UK Government's Financial Services Compensation Scheme.

The 4 COIF investment funds in which the Charity is invested are specifically designed to suit charities and are only open for investment by charities. CCLA Fund Managers Limited is a wholly owned subsidiary of CCLA Investment Management Limited which is the third largest charity fund manager in the UK and has been in business for more than 60 years.

The Hon. Treasurer regularly monitors the results of the Charity's investments in the COIF investment funds.

Reserves Policy

The Trustees' aim is to maintain free reserves in unrestricted funds in the sum of not less than £10,000 as it is considered that this will enable the Charity to respond expeditiously to grant applications as the same are made from time to time

On behalf of the Trustees:

A handwritten signature in cursive script, appearing to read 'Sally Lindner', written over a dotted line.

Sally Lindner
Hon. Chairman

May 2021

**Independent Examiner's Report to the Trustees
of the Chipping Campden Community Trust
for the Year ended 31 December 2020**

I report on the accounts of the Charity which are set out on pages 9 - 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required this year under section 144(2) of the Charity's Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2001 Act and follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether any particular matters have come to my attention.

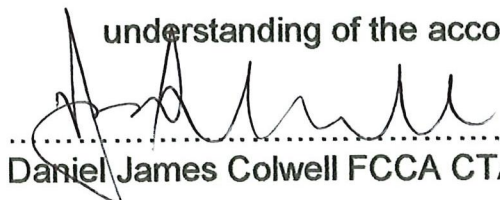
Basis of independent examiner's report

I carried out my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Daniel James Colwell FCCA CTA ATT

12/05/2021
.....2021

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh,
Gloucestershire, GL56 9AW.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming Resources				
Incoming Resources from Donors	2,779	0	2,779	4,445
Investment Income (See Note 1(b))	1,745	33,496	35,241	35,698
Other Incoming Resources	150	0	150	484
	<u>4,674</u>	<u>33,496</u>	<u>38,170</u>	<u>40,627</u>
Resources expended				
Grants Made (see note 3)	27,213	15,995	43,208	12,181
Expenditure on Service Provider	0	0	0	3,902
Insurance	0	347	347	341
Secretarial	0	60	60	0
Independent Examiner's Fees	390	790	1,180	905
Under/(over)provision for previous year	0	(5)	(5)	111
Room Rent	0	27	27	120
I.T.	0	87	87	78
Postage, Printing & Stationery	0	212	212	103
Miscellaneous	0	38	38	43
	<u>27,603</u>	<u>17,551</u>	<u>45,154</u>	<u>17,784</u>
Surplus(Shortfall) of Income Over Expenditure	(22,929)	16,134	(6,984)	22,843
Extraordinary items:				
Funds received from the Braithwaite Trust	696,247	0	696,247	0
Unrealised gains/(losses) on investment assets	18,150	46,996	65,146	130,498
Net Movement in Funds	<u>691,468</u>	<u>62,941</u>	<u>754,409</u>	<u>153,341</u>
Fund Balances b/f	62,742	1,053,293	1,116,035	962,694
Fund Balances c/f	<u>754,210</u>	<u>1,116,234</u>	<u>1,870,444</u>	<u>1,116,035</u>

BALANCE SHEET AS AT 31ST DECEMBER 2020

2019 £	Investments	2020 £	£
877,671	74,492.14 COIF Investment Fund Income Units at market valuation (2019 - 51,854.16)	1,341,708	
42,954	31,228.15 COIF Fixed interest Income Units at market valuation	44,400	
141,302	121,268.31 COIF Property Fund Income Units at market valuation	134,171	
0	104,045.28 COIF Global Equity Income Units at market valuation	256,794	
<u>1,061,927</u>		<u>1,777,073</u>	1,777,073
	Current Assets		
1,557	Cash at Bank	4,031	
40,995	Cash on Restricted Funds Deposit	52,492	
8,544	Cash on Unrestricted Funds Deposit	56,537	
3,917	Debtors and Prepayments	3,917	
<u>55,013</u>		<u>116,977</u>	
	Current Liabilities		
905	Examiner's fee for 2020	1,180	
0	Other Creditors	22,426	
<u>905</u>		<u>23,606</u>	
54,108	Net Current Assets		93,371
<u>1,116,035</u>	NET ASSETS		<u>1,870,444</u>

BALANCE SHEET AS AT 31ST DECEMBER 2020 (continued)

2019 £	The net assets are represented by:	2020 £
329,011	Tryphena Wood Bequest Capital	345,938
590,787	Fred Badger Fund Capital	619,655
133,495	Restricted Fund Revenue	150,641
<hr/>		<hr/>
1,053,293	Total Restricted Funds	1,116,234
62,742	Unrestricted Fund	89,512
0	Braithwaite Fund	664,698
<hr/>		<hr/>
1,116,035	Total Funds	754,210 1,870,444
<hr/>		<hr/>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The Report and Accounts on pages 2 - 15 were approved by the Trustees on 6th May, 2021 and were signed on their behalf by:

Date:

11th May 2021



S. Lindner

(Hon. Chairman)

Date:

11th May 2021



N. Reid

(Hon. Treasurer)

**Notes forming part of the financial statements for the year ended
31st December 2020**

1. Accounting policies

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Analysis of Investment Income

	2020	2019
	£	£
COIF Investment Units	26,881	26,347
COIF Fixed Interest Units	1,386	1,387
COIF Property Units	6,803	7,761
Deposit Interest	171	203
Total	35,241	35,698

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Trustees received no remuneration in the year.

(d) Grants

Grants made in the year from both the Restricted Fund and the Unrestricted Fund were made in accordance with the terms of reference for these funds as outlined in Note 2 below.

Notes (continued)

(e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations.

2. Description of the various Trust Funds

(a) Unrestricted Fund

General Fund

This fund is used to hold all receipts, the use of which is not restricted, as well as all donations of unrestricted monies.

(b) Restricted Funds

The Tryphena Wood Bequest and the Fred Badger Fund were set up for the benefit of the elderly in the area, an area now defined as the Campden Vale, including the village of Ebrington. Specifically, the income from these funds is used to improve the quality of life of those in the area, and to provide support to them in their homes and in the community. While the two capital restricted funds are being kept separate, the income from those funds has been merged into one fund known as the Wood Badger Income Fund, which will continue to provide grants for the elderly within the defined area.

3. Grants Made

	Restricted	Unrestricted
	£	£
Campden and Cotswold Edge Advisory Service	9,400.00	
Provision of stairlift to disabled person	1,095.00	
Cotswold Friends	4,000.00	
Support for Almshouses resident	1,000.00	
Twinning Association	250.00	250.00
North Cotswold Foodbank	250.00	250.00
Support for Homeless		488.00
Chipping Campden School Performing Arts Centre		26,225.67
	<u>15,995.00</u>	<u>27,213.67</u>

Notes (continued)

C.C.C.T. REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020
(Registered Charity No. 1058187)

4. Analysis of Invested Funds

	Units	Value 2020	Restricted	Unrestricted	Balance sheet total
		£	£	£	£
COIF Investment Funds					
Tryphena Wood Capital	15,990.02	288,003	288,003		
General Capital	2,259.69	40,700		40,700	
Fred Badger Capital	30,295.09	545,657	545,657		
Fred Badger Revenue	1,420.80	25,590	25,590		
Tryphena Wood Revenue	864.27	15,567		15,567	
Wood Badger Revenue	1,015.29	18,287	18,287		
Braithwaite Fund Capital	22,646.98	407,904		407,904	
	<u>74,492.14</u>	<u>1,341,708</u>	<u>877,537</u>	<u>464,171</u>	<u>1,341,708</u>
COIF Fixed Interest					
Tryphena Wood Capital	22,097.96	31,419	31,419		
General Capital	1,501.84	2,135		2,135	
Fred Badger Revenue	7,628.35	10,846	10,846		
	<u>31,228.15</u>	<u>44,400</u>	<u>42,265</u>	<u>2,135</u>	<u>44,400</u>
COIF Property Fund					
Tryphena Wood Revenue	25,725.15	28,462	28,462		
Tryphena Wood Bequest	23,965.83	26,516	26,516		
Fred Badger Capital	66,881.61	73,998	73,998		
Fred Badger Revenue	4,695.72	5,195	5,195		
	<u>121,268.31</u>	<u>134,171</u>	<u>134,171</u>		<u>134,171</u>
COIF Global Equity Income Fund					
Braithwaite Fund Capital	104,045.28	256,794		256,794	256,794
Deposit Account Restricted		52,492	52,492		52,492
Deposit Account Unrestricted		56,537		56,537	56,537
Account Lloyds Bank Accruals		4,031 (23,326)	6,642 (601)	(2,611) (22,725)	4,031 (23,326)
Prepayments		3,917	3,917	0	3,917
		<u>1,870,724</u>	<u>1,116,423</u>	<u>754,301</u>	<u>1,870,724</u>
Totals as per Balance Sheet					

Notes (continued)

5. Extraordinary item

As stated elsewhere in the accounts and report, during the year under review the Community Trust received a gift of £696,247 upon the closure of the Braithwaite Trust. This gift was received by the trustees unrestricted and available to further the work and objectives of the charity; thus the gift is included within the general charitable unrestricted funds. The trustees, having considered the charitable SORP, in line with both the nature and the size of the gift from the Braithwaite Trust, unanimously agree that the receipt is extraordinary in nature and this opinion has been adopted in the preparation of the accounts.