

CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales · Charity number 1058162

Details

Other names	C B M, CBM (UK), CHRISTIAN BLIND MISSION, END THE CYCLE OF POVERTY & DISABILITY
Status	Registered
Legal form	Charitable company
Company number	03148424
Registered	1996-09-19
Register	View on the Charity Commission register

Contact

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Activities

Objects: 3.1 (A) TO PROVIDE FOR THE TREATMENT AND CARE OF PERSONS WITH PHYSICAL OR MENTAL DISABILITIES OF ALL KINDS, INCLUDING BUT NOT LIMITED TO BLINDNESS AND VISUAL IMPAIRMENT, AND INCLUDING BUT NOT LIMITED TO PREVENTATIVE TREATMENT, OR THE PROVISION OF EQUIPMENT AND TECHNOLOGICAL AIDS FOR BLIND, PARTIALLY SIGHTED AND OTHER DISABLED PERSONS, IN PARTICULAR IN COUNTRIES OF THE DEVELOPING WORLD; AND (B) TO PROVIDE EDUCATION AND TRAINING FOR PERSONS WITH DISABILITIES, OR AT RISK OF DISABILITY, AND THEIR FAMILIES, AND FOR THOSE CARING FOR, EMPLOYING, ASSISTING OR OTHERWISE HAVING DEALINGS WITH SUCH PERSONS, IN PARTICULAR IN COUNTRIES OF THE DEVELOPING WORLD.

Activities: CBM UK transforms the lives of people with disabilities, their families and communities in the poorest places in the world. We work with local partners to prevent and cure diseases that cause disability and build a world where people with disabilities can fulfil their potential, helping them access healthcare and

education, build sustainable livelihoods and play an active role in their community

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bangladesh
- Germany
- Indonesia
- Kenya
- Malawi
- Nepal
- Nigeria
- Northern Ireland
- Rwanda
- Scotland
- Tanzania
- Uganda
- Zambia
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,117,288	£6,625,243	£11,136,868	35
2023-12-31	£7,059,181	£6,806,212	£10,307,351	38
2022-12-31	£6,138,854	£6,299,106	£9,973,298	41
2021-12-31	£13,479,539	£11,416,416	£10,306,212	45
2020-06-30	£8,980,039	£9,426,497	£8,160,979	44

Trustees

Name	Role	Appointed
Amjad Ali		2024-09-26
Antonio Roberto Paolo Massella		2022-02-25
Elizabeth Dun		2019-01-22
Fingani M'Hone		2024-07-26
Flynne Rayton		2026-06-04
Ifunfun Akerejola Akinduro		2024-09-26
Robert Dillarstone		2019-01-22
Thomas Victor Robson		2021-02-11
Timothy Morris		2023-09-25
William Ackers		2024-09-26

CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales - Charity number 1058162

Accounts



CBM UK

Annual Report 2024

Christian Blind Mission (United Kingdom) Ltd | Company Number 03148424

Worldwide today...

1.3 billion people

have a disability – that's one in six people worldwide – 80% of them live in low and middle-income countries

94 million people

are living with a cataract – the leading cause of avoidable blindness

More than one billion

people are affected by Neglected Tropical Diseases that are preventable or treatable

240 million children

have disabilities; millions are missing out on school every day

A young girl with short dark hair, wearing a blue and yellow checkered shirt under a dark blue dress, stands on a dirt path. She is using a silver walking stick with both hands. She has white socks and dark shoes. In the background, a group of people is gathered on a grassy field, and a goalpost is visible. The girl is smiling at the camera.

**"I can do anything
the others can
do. When I grow
up, I want to be a
teacher."**

Ropafadzo who attends an inclusive school in Zimbabwe, featured in our 2024 'Every Girl, Everywhere' campaign to support inclusive education for girls with disabilities. Photo: ©CBMUK/Thabani

Contents

For the last 115 years, CBM has been fighting to break the cycle of poverty and disability. We want to build an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential. We are proud to share what we achieved in 2024.

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From our Chair

"It is a privilege to reflect on another year of life-changing work made possible by the dedication of CBM UK's partners, staff, and our incredible supporters. This Annual Report highlights the extraordinary impact of our programmes, which are transforming lives through improving access to healthcare, education, and sustainable livelihoods, as well as providing vital humanitarian support, where and when needed.

At the heart of our approach is a commitment to working in partnership with local organisations. This ensures that the change we create is not only meaningful but lasting. One of the year's standout moments was my visit to Zimbabwe, where I saw firsthand how these partnerships are making a difference. I met committed health and education professionals who are changing lives every day.

None of this would be possible without our incredible CBM UK community – staff, partners, and volunteers – who work tirelessly to make change happen. I am immensely proud to stand alongside them.

I also want to extend my deepest thanks to our supporters. They understand that people with disabilities living in poverty are too often forgotten. And so they choose to make a difference – giving their time, prayers, and their generosity. Whether through individual donations, church communities, gifts in their Will or in many other ways, their commitment and support make our work possible.

This year, we also welcomed four new trustees whose experience and insight will strengthen CBM UK's ability to deliver real, lasting change. Their leadership will be invaluable as we continue our work.

As we look to the future, we're excited to build new partnerships with funders and supporters. I am confident that together, we will reach even more people and make an even greater impact. Thank you for being part of this journey."

Tim Morris, Chair of Trustees CBM UK



From our Chief Executive

"We are living in changeable times. The deep challenges of conflict, climate change, and growing inequality threaten the very real progress that has been made in recent years, pushing more people into poverty. Yet, we remain deeply committed to building an inclusive world and breaking the cycle of poverty and disability. This year, we have demonstrated that change is possible. Through strong collaborations with strategic partners, governments, international alliances such as the International Disability Alliance and the World Federation of the Deaf, and together with our dedicated local partners, we have made meaningful strides toward a more equitable future.

At the heart of our work is a commitment to ensuring people with disabilities are not just participants in change but leaders of it. Those most affected by marginalisation must be at the forefront of the solutions. That's why we continue to invest in locally led initiatives, like our Actions for Change project which is supporting disability-focused organisations in Kenya, Nepal, and Bangladesh to drive their own change.

With the support of our dedicated staff, partners and our incredible supporters, CBM UK continued to deliver on our five-year strategy (2021–2025). In 2024, we expanded our programmes, strengthened our advisory work, and took bold steps in advocating for change. We started working with a new strategic partner, Jersey Overseas Aid, who awarded us £1.1m to further our work improving financial inclusion for people with disabilities in Nepal. At COP29, we played a key role in advocating for an official disability constituency within the UN climate framework – ensuring people with disabilities have a permanent voice in global climate discussions. In addition, we launched our new website, which puts our commitment to accessibility and centring the voices of people with disabilities at its heart.

None of this would be possible without the commitment and expertise of our staff and partners, both in the UK and across the countries where we work. Their passion and dedication

drive every success we achieve.

It has also been an honour to step into the role of Chair of the Board at Bond – a network of over 300 international development organisations based in the UK. Having been a Trustee and long-time member, I've witnessed the vital role Bond plays in bringing organisations together to challenge injustice and drive lasting change. This comes at a pivotal moment, as UK and other government cuts to international development funding remind us just how crucial this support is for the world's most marginalised communities. Our sector is navigating both significant challenges and exciting opportunities – to work differently, to think more locally, and to shift power to those who know their communities best. I look forward to being part of this transformation.

As we look back on 2024, I am incredibly proud of what we have accomplished together. But our work is far from done. People with disabilities are still being left behind, and the fight for inclusion continues. With your continued support, we will keep pushing for change."

Kirsty Smith, CEO CBM UK



Photo: ©CBM Global/Eshuchi

Our mission, vision and values

OUR MISSION

Fighting to end the cycle of poverty and disability

OUR VISION

An inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential



We first met Dorothy in 2022 before she had cataract surgery. After three years of living with cataracts, Dorothy heard about the cataract team at Nkhoma Mission Hospital, but her family were sceptical. Dorothy found an ally in her granddaughter Evelyn, who arranged for a bicycle taxi to the hospital. Within hours of arriving at the hospital, Dorothy had been screened and operated on!

Following her successful surgery, Dorothy has now started her own business selling groundnut flour and firewood: "I can buy

OUR VALUES

CBM UK's work is founded on the principles of the UN Convention on the Rights of Persons with Disabilities (CRPD). Our ethos is based on and inspired by Christian values and the teaching and example of Jesus Christ:

- We Champion Inclusion
- We Strive for Justice
- We Pursue Excellence
- We Embrace Partnership
- We Live with Integrity

"People are coming by to see how my vision has been restored and the grandchildren can't believe it."

books and pens for my grandchildren... when we have extra profit we buy food." She is now also able to volunteer to tell others in her community that it's possible to be treated.

Dorothy said: "My life has changed after regaining sight!"

Dorothy at home in Malawi. Photo: ©CBM UK/ Hayduk

CBM UK's See the Way Malawi project was funded by donations from the UK public and match funding from the UK government through UK Aid Match.



Our work

CBM UK works alongside people with disabilities in some of the world's poorest places, bringing change where it is needed most. Together with fantastic local partners, we deliver programmes in 11 countries to break the cycle of poverty and disability.

Saving Sight

75% of blindness is avoidable. Our sight-saving work helps people access eye health care which can treat and prevent blinding diseases, as well as training and equipping eye health care workers for long-term impact.

"These kinds of camps are extremely important... many people wait for [them] to come to their villages as they cannot afford to travel to big hospitals. Without these surgical camps, many patients would remain untreated."

Bijay Tamang, an ophthalmic assistant from our partner Biratnagar Eye Hospital, talking about CBM's surgical outreach camps in Nepal. Photo: ©CBM Global



Community Based Inclusive Development



Rooted in local communities, these programmes make sure that people with disabilities are fully included in access to healthcare, good quality education, and opportunities to earn a living.

"I feel empowered now. I have also been sharing my learnings with other people in the community."

Prabin is a participant in a CBM Global project establishing resilient, equitable, and inclusive communities in Nepal. Through our partner REMREC, we have been supporting Prabin to grow more sustainable crops and improve his farming. Photo: ©CBM Global

Neglected Tropical Diseases (NTDs)



NTDs affect over one billion of the world's most marginalised people. Our NTD work includes preventing and treating conditions which can be painful, disabling or stigmatising, such as river blindness, hydrocele and lymphatic filariasis.

"I can now walk miles, which was something I couldn't do before. I'm grateful to the CiSKuLA project, because I now have my health back and my peace of mind as well."

Amina, taking part in CiSKuLA, CBM UK's inclusive and holistic NTD project in Nigeria delivered with our partner Health And Development Support (HANDS). Photo: © CBM UK/HANDS

Mental Health

Mental health conditions are the world's leading cause of disability. We improve access to mental health support, and tackle the exclusion and stigma faced by people with psychosocial disabilities. We also facilitate the BasicNeeds Network – a collective of community mental health outcomes and community resilience in low-income settings around the world.

"Many people like me have received psychosocial support, changing many lives. I wish for the continuation of such projects."



Suraj, a participant in a CBM Global mental health project in Nepal. Photo: ©CBM Global

Humanitarian Crisis



“We expected water up to our knees but it went over our heads.”

People with disabilities are up to four times more likely to lose their lives because of a disaster. We support people with disabilities to access vital support when disasters strike. We equip hospitals, and we advise other humanitarian organisations on how to be disability-inclusive in their own programmes.

Joventina is a community-based rehabilitation (CBR) volunteer in Bicol, the Philippines. She also volunteers to support members of her community in preparing for disasters. She is pictured showing the height of the flood water levels following the severe tropical storm Kristine, which hit the Philippines in 2024. Photo: ©CBM

Advocacy

People with disabilities are the largest marginalised group in the world and are also more often the ones most left behind. At CBM UK, our mission is to see this change. We work to influence systemic and sustainable policy change in line with the Sustainable Development Goals to Leave No One Behind.

“[COP] has been a tremendous experience... [it] has given me a lot of chances to engage in official activities, meet more people and do a lot of interaction and advocacy.”



Kwame Andrews Daklo, from Africa Albinism Network, who was supported to attend the COP29 Climate Change Conference in Azerbaijan.

Technical Advisory

Our Technical Advisory work partners with the disability movement to work for a more inclusive and equitable world where individuals, organisations and institutions actively practice and promote disability inclusion.

Aimyleen Gabriel, World Vision UK

“World Vision UK sought CBM UK’s expertise to advise and support on disability inclusion in programme and policy work. In addition to the tailored and practical training and workshop provided by Kirsty and her team, they also helped us think through the ways we can mainstream disability inclusion across organisational operations, within grant projects and advocacy initiatives.”

Our impact

In 2024, together with our local partners, we reached **3,800,317 people** including:

658,634

people treated for blinding diseases.

86,655

cataract surgeries performed.

8,751

local health workers trained.

3,725

people supported to access mental health services.

1,880

children with disabilities supported to access education.

How we work

How we work

Over the past 115 years, we have developed a strategic approach which is built for impact. We combine life-changing programmes with tailored advisory work and bold advocacy, working with the disability movement and a range of strategic partners to galvanise change at a local and national level.

Our programmes transform lives and strengthen communities. Learning and evidence from this work informs our advocacy to challenge systemic discrimination and support the voices of people with disabilities as agents of change. Working with the disability movement and local inclusion advisors, we share our technical expertise with other organisations to help make their programmes and policies more inclusive.

Authentic partnership with the disability movement underpins all we do. We are deeply committed to working alongside people with disabilities and their representative organisations. We work with and support Organisations of Persons with Disabilities (OPDs) in our programmes, to ensure we meet the needs of and are accountable to the individuals and communities we serve. Our advocacy aims to support and amplify the voices of people with disabilities, from community to global level.



Our Strategy

Our ambitious five-year organisational strategic framework: 'Breaking Barriers: Shifting Power through Authentic Partnership' identifies two key themes that underpin all our work. We believe that these approaches are essential to achieving our vision of an inclusive world. They are:

Shifting power to the disability movement and other partners in low-income countries. Control over decisions, particularly those related to planning, prioritisation, resource allocation, learning and review must be driven by those most affected in order to achieve effective, long-term change that meets the needs of individuals and communities;

Authentic partnership with Organisations of Persons with Disabilities and other stakeholders in the countries where, and communities with whom, we work. CBM UK has a long history of implementing programmes in partnership with local organisations, but we recognise that further work is needed to address historical power imbalances within these relationships. Partnership must be based on equity, mutual learning and accountability, trust and respect. We work with organisations and governments at a local, regional and national level to advocate for the mainstreaming of disability inclusion and ensure that policies, structures and practices are more inclusive. We are committed to working with these strategic partners to break the cycle of poverty and disability.

We are in the process of reviewing our current strategy with the aim of agreeing a revised framework in 2026.

Abdullahi received cataract surgery at our partner ECWA Eye Hospital in Nigeria. Photo: ©CBM UK/ RukotoTV

Progress and highlights

Our strategy set out four key change goals for the five-year period to the end of 2025. We are pleased to report back on some areas of key progress during 2024 against each of these goals.

✓ **People with disabilities have increased agency and voice**

✓ **Our target audiences are increasingly engaged**

✓ **The lives of more people with or at risk of disability are transformed**

✓ **CBM Global is a forward-looking, influential, agile, federation**

Goal A: People with disabilities have increased agency and voice

Attending COP29

This year, we attended COP29 in Azerbaijan as an accredited observer, amplifying voices of people with disabilities and advocating for disability inclusive climate justice. We joined the call of the disability movement for the creation of an official disability constituency within the United Nations Framework Convention on Climate Change (UNFCCC).

In Baku, we recorded videos with disability activists and leaders which captured their hopes for COP and reflections on the convention. These videos were shared across social media, amplifying their calls for disability inclusive climate justice.

CBM UK's Actions for Change continues to shift the power

In 2024, we continued to see the achievements of our partner-led Actions for Change programme in Nepal, Kenya, and Bangladesh. In December, to facilitate shared learning, an exchange visit took place between our partners BYAN (Blind Youth Association Nepal) in Nepal and NONDO (Northern Nomadic Disabled Persons Organisation) in Kenya.

Supported by CBM UK and facilitated by our Country Teams in Kenya and Nepal, the visit provided an invaluable opportunity for cross-learning, fostering collaboration and shared strategies to advance inclusion and empowerment for people with disabilities in both countries.

As part of the Actions for Change Programme,

people with disabilities are also using participatory storytelling in their advocacy and to champion inclusion for all. Our partners facilitated workshops where participants could develop their photography skills and document their unique perspectives, as they advocate for the rights, inclusion and participation of people with disabilities.



Staff members from CBM Global, NONDO and BYAN in Kenya

Goal B: The lives of more people with or at risk of disability are transformed

Reporting back on the success of See the Way Malawi

Our See the Way Malawi project, a three-year eye health initiative in partnership with MANEPO (Malawi Network for Elderly Persons Organisations) and the Nkhoma Eye Programme, was successfully completed in 2024.

Across three years, See the Way conducted 6,652 cataract surgeries and reached 166,186 people with outpatient services. This marked a huge increase in the number of people accessing eye health services at ten district hospitals (from 15,000 per year at the start of the project to over 70,000 in the final year).

To support the project's long-term impact, we trained two ophthalmic clinical officers in cataract surgery and provided them with the equipment and materials to continue surgeries in their respective districts. In addition, we trained 1,775 clinical staff on primary eye care, and 1,056 community leaders, 32 community rehabilitation workers and 23 members of Organisations of Persons with Disabilities on eye health awareness.

"I was very happy after I got my sight back. I first saw my mother."



Angellah, age 14, after successful cataract surgery.
Photo: ©CBM UK/360 Visuals

CBM UK's See the Way Rwanda project was funded by donations from the UK public and match funding from the UK government through UK Aid Match.

Launching new projects: FAIDA

In August 2024, we launched a new project: Financial Autonomy of Persons with Disabilities through Agriculture (FAIDA). The aim of this project is to improve financial inclusion for people with disabilities in Chitwan District, Nepal. Project participants will benefit from financial literacy training, and smallholder farmers will receive training in climate-smart agriculture, contributing to improved resilience to climate change.

We are working with local organisations such as cooperatives, self-help groups and formal financial institutions to make their services accessible, as well as strengthening local OPDs to be more effective in representing and advocating for the rights of people with disabilities.

The project partners are: SAPPROS (Support Activities for Poor Producers of Nepal), a local NGO serving smallholder farmers and marginalised communities nationwide, and NDWA (Nepal Disabled Women Association). In addition, Kheti Farm (a digital agri-fintech solutions organisation) serves as a technical partner. The project will run for four years and is funded by Jersey Overseas Aid.

Expansion of technical advisory work

In 2024, we kicked off three advisory contracts with external organisations in Rwanda, Zambia, and the UK. One of the most impactful has been in Rwanda, where we are driving disability inclusion in locally led climate action and where two members of the CBM UK team worked with our OPD partner to deliver training to partner staff and government officers. By collaborating with disability peer review groups and consortium partners, we are making sure people with disabilities have a voice and active role in every stage of programming.

Goal C: Our target audiences are increasingly engaged

Big Give Christmas Challenge 2024 exceeds its target

From 3-10 December, we took part in the Big Give Christmas Challenge. During this period, every donation to our Christmas appeal via the Big Give website was match funded. Thanks to the incredible generosity of our supporters, we raised a total of £101,272 – exceeding our biggest ever target of £100,000!

"After studying, I want to become a doctor. I want to fix the eyes of other children who are suffering."



Aanand, aged 7 from Nepal, had cataract surgery and featured in our Big Give 2024 Christmas appeal.
Photo: ©CBM Australia

Launch of new website

In May 2024, we launched our new website – a major milestone in our ongoing commitment to inclusion and accessibility. The redesigned site features improved navigation, a refreshed visual identity including a new logo, and enhanced accessibility in line with recognised standards. It better represents the voices of people with disabilities, ensuring they remain at the centre of everything we do.

New strategic partnerships

In 2024, we successfully engaged with several grant-making strategic partners. Notable new grants awarded include:

- £1.1 million from Jersey Overseas Aid for our Financial Autonomy and Inclusion of Persons with Disabilities through Agriculture project in Nepal;
- €1.2 million from the Finland Ministry of Foreign Affairs to support and connect African Organisations of People with Disabilities in their advocacy;
- \$1.4 million from the Wellcome Trust to strengthen African civil society organisations' capacity to advocate for appropriate and effective mental health care provision and to hold mental health service providers and policymakers to account;
- £80,000 from the Henderson Charitable Trust to support our new inclusive livelihoods programme in Manicaland, Zimbabwe in areas affected by drought;
- £54,971 from the Guernsey Overseas Aid Commission towards a programme to ensure accessible healthcare for Rohingya refugees with disabilities living in Cox's Bazar, Bangladesh.

Every Girl, Everywhere

In 2024, we launched our 'Every Girl, Everywhere' campaign which aimed to create lasting change for girls with disabilities through the power of education. We enlisted the support of Paralympian Anne Wafula Strike who acted as an ambassador for the campaign. Anne featured in a campaign video where she shared her story and highlighted why access to education is crucial for girls with disabilities. The campaign exceeded its fundraising target of £50,000 and was amplified in several media outlets.



"I know first-hand that bright futures start at school. I was fortunate to get an education when most people would have given up on me. That's why I'm working with CBM UK because I believe every girl, no matter where they live, should be able to go to school."

Anne Wafula Strike

Goal D: CBM Global is a forward-looking, influential, agile, federation

CBM UK's role in developing federation-wide localisation commitments

CBM UK played a key role in collaborating with CBM Global to develop a federation-wide set of localisation commitments, approved at the end of 2024. These commitments support CBM Global's priority to rebalance power in partnerships, ensuring a more inclusive and equitable approach. The six commitments focus on: Partnerships based on respect and trust, stronger and more sustainable partners, more equitable programmes, co-owned strategies, complementary roles and responsibilities, and collaborative and respectful communications and publicity.

Finalisation of CBM Global Strategy

In 2024, CBM UK collaborated with CBM Global to develop an updated global federation strategy. Following this event, the federation-wide strategic framework was finalised, setting the direction through to 2030. This framework will also guide our own strategic review in 2025, as we align our objectives with the broader Global vision. The Federation also launched a new Inclusive Livelihoods Framework which guides our work in building disability inclusive, resilient communities through climate-smart livelihoods.

Fundraising Statement

Once again in 2024, we were inspired by the generosity of the strategic partners, individuals and organisations who funded our work, showing outstanding commitment to transforming the lives of people with disabilities in some of the world's poorest places.

This section provides information on our fundraising activities, as required by Section 162a of the Charities Act 2011. Income from fundraising activities is presented in our accounts as "voluntary income" and includes legacies and grants. The day-to-day management of all income generation is delegated to our Leadership Team, who are accountable to the Trustees.

How we fundraise

CBM UK has a wide network of individuals and organisations with whom we communicate and who engage with our work. Through our public fundraising programme, we engage with tens of thousands of individuals each year who share our vision of an inclusive world. Every gift, of whatever size, helps contribute to our mission to end the cycle of poverty and disability.

Our Philanthropy & Partnerships team work with individuals and organisations who are able to give at a high-level, including trusts, grant-making

organisations, companies and individuals. We are incredibly grateful to them all for their support throughout the year.

We are also extremely grateful to all those supporters who chose to remember us in their Will. Gifts in Wills continued to be a significant source of income in 2024, contributing a total of £1.86 million towards our life-changing work.

Sharing the stories of people with disabilities and amplifying their voices is a key part of our fundraising and communications. Their experiences, too often overlooked, are central to illustrating the impact of the poverty-disability cycle and connecting audiences with our work. CBM UK is committed to portraying people with dignity, in context, and with their full and informed consent. We aim to challenge unjust power dynamics and stereotypes through storytelling; working with professionals from our project countries to gather communications materials; focussing on the agency and potential of people with disabilities; and ensuring that we highlight the key role and expertise of our local partners and CBM Global team, with whom we deliver all our work.

A group of patients after succesful cataract surgery at an outreach camp in Nepal. Photo: ©CBM Global



Maintaining high standards

We are committed to ensuring that all our fundraising is carried out in a way that is ethically responsible and in line with CBM UK's values. Our Ethical Fundraising policy sets out how we do this and was reviewed by our Leadership Team in February 2025. We are also committed to maintaining high standards around data protection, details of which can be found on our website.

The vast majority of our fundraising is managed internally, without the involvement of commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or agencies, for example to boost our in-house capacity to receive and make telephone calls or deliver online advertising, we follow a robust procurement process to ensure they maintain the highest possible standards in regard to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work. We value all of our supporters and actively work to communicate with them in the way that best suits their needs. We conduct regular surveys so that we can hear and respond to their wishes, as well as welcoming and learning from feedback at any time.



CBM Global partner REMREC Nepal has supported Prabin's farm with essential resources like plastic tunnels, a drip irrigation system, and plastic drums. Photo: ©CBM Global

We value and monitor all feedback and complaints from our supporters and other stakeholders, and our Complaints Policy is on our website. In 2024, we received seven complaints that required a follow-up letter or telephone conversation to resolve (2023: seven). These were primarily around new methods of fundraising and the volume of communications, around which we have responded and rectified accordingly. CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice, and we did not receive any complaints or feedback that required escalation to the Fundraising Regulator.

Our policy for Fundraising and Communicating with People in Vulnerable Circumstances is also published on our website and sets out how we identify supporters who may be in vulnerable situations, how we adapt our communications to meet their needs, and how we deal with requests from a third party acting on a supporter's behalf. The policy is regularly reviewed and all staff who interact with supporters receive training on how to implement it.

Keeping people safe

CBM UK is committed to ensuring the safety and protection of everyone we work with. We take a zero-tolerance approach to all forms of abuse, including sexual exploitation, bullying and harassment. The Board appoints a designated Safeguarding focal point who is notified of new safeguarding cases and details of existing cases on behalf of the Trustees. The Board receives and reviews reporting on safeguarding at every meeting.

We received and investigated three reports of potential safeguarding breaches in 2024. Two were allegations about behaviour of Federation employees, and one was in relation to a member of staff of one of our partners. In two cases, after investigation, the staff members involved were subject to disciplinary action. In the third case, because the report was anonymous, the investigation was supplemented with engagement sessions held with different groups of project participants. This was to give as many opportunities as possible for anyone to come forward with concerns or information. No evidence of misconduct was found.

Financial Review

The financial results for 2024 show an overall surplus of £830,000 (2023: £334,000) which is detailed with these financial statements. This strong financial performance was better than anticipated as a result of the extraordinary support of our supporters for the year, despite the challenging economic conditions.

Income

Total income for the year to 31 December 2024 was £7.12m (2023: £7.06m) representing a 1% increase in overall income. Modest growth was driven through strong income from legacies in the year which offset reductions from grant funding from governments and institutions.

Income from Public Fundraising for the year was £4.88m (2023: £4.59m) showing a growth of 6%. The biggest driver behind this was a 30% growth in gifts left in Wills. Our supporters continued to support us generously, with donations (excluding legacies) totalling £2.57m, down 5% on the previous year.

Income from grants was £1.73m (2023: £2.03m) which is a decline of 14% on the previous year. This fall is primarily due to a reduction in funding from FCDO following the conclusion of our UK Aid Match programme in Rwanda as well as our Futuremakers programme funded by Standard Chartered Foundation. We are delighted to have received new income in the year from Jersey Overseas Aid to support financial inclusion in Nepal and from the Wellcome Trust to strengthen African civil society organisations' capacity to advocate for appropriate and effective mental health care provision.

Investment income increased by 17% in the year, following strong performance in the organisation's investment portfolio.

Expenditure

Total expenditure (excluding asset movements and valuations) for the year was £6.62m (2023: £6.80m) which represents a decrease of 3%.

Expenditure on programmes and other charitable activities was £4.89m (2023: £5.06m) representing a decrease of 3% on the previous year. This decrease is primarily due to the reduction in expenditure in Rwanda and Nepal following the planned ending of institutional funding contracts. In addition to this, planned expenditure in Nigeria was lower than anticipated because of a significant devaluation of the Nigerian currency.

Expenditure on raising funds in the year was £1.73m (2023: £1.68m) representing a small increase on the previous year. This increase was the result of planned expenditure to develop a new website during the year, excluding which expenditure was consistent with the previous year.

Asset movements

Investment gains in the year totalled £0.37m (2023: £0.07m) because of strong asset performance towards the end of 2024. Included within the total gain in 2024 is a movement of £0.18m in respect of a gain in value in the organisation's investment property. This property was revalued in 2024 ahead of a sale which was completed in February 2025 and is disclosed in note 7 to these financial statements.

Reserves Policy

The Board of Trustees reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to manage operational risks and uncertainties and the objective of maximising the funding available for its activities. The Trustees are mindful that the reserves position has strengthened in recent years following an extended period of strong financial performance. The Trustees have therefore completed a detailed assessment of its reserves position in 2024 and agreed a three-year financial plan to utilise a proportion of reserves on key strategic programmes and other activities. Reserves committed to these activities are designated and disclosed as such within these financial statements within a strategic fund.

The Board has agreed that free reserves should not fall below a value equivalent to the future income risk within its annual budget plus an estimate of costs of closing the charity. This is reviewed annually as part of the budget setting process to ensure that reserves levels remain aligned to this range. The target level of general reserves is currently £2m- £4m which is approximately 3-6 months of annual expenditure. As of 31 December 2024, free reserve levels are £5.04m which is greater than our target levels because of stronger than anticipated income and investment performance in 2024. The Board will reduce surplus reserves through further investment in areas of strategic impact in 2025.

Investment Policy

The organisation looks to invest surplus cash funds in investment assets where these funds are not required in the short term for its charitable activities. The organisation holds an investment objective to ensure the real value of the organisation's assets are maintained, whilst ensuring an income stream to support the wider work of the charity. A performance target of inflation plus 4% is agreed with the investment manager and performance is assessed annually against this target. Investments are managed with the full discretion of the organisation's investment managers, overseen by the Finance and Audit Committee and underpinned by the organisation's ethical investment policy.

Assets are held within the manager's sustainable multi-asset fund or held on interest bearing deposits with the investment manager. This seeks to meet the charity's ethical investment criteria by ensuring the exclusion of particular investments, combined with positive investing in global leaders in sustainability to support social and economic development.

Going Concern

The Board of Trustees has assessed CBM UK's current financial position and resources, future obligations and risks together with a review of the organisation's three-year operational plans and associated cashflows. The Board and Leadership Team believe that the organisation has adequate resources and sufficient reserves base to continue in operation for the foreseeable future. CBM UK therefore continues to adopt the going concern basis in preparing these financial statements.

Risk Management

Management of risk is an integral part of our overall organisational planning and our programme delivery. We maintain a risk register in which risks are documented and evaluated to ensure effective control, and actions are identified to mitigate and manage risks. These risks are monitored on a day-to-day basis by the Leadership team. The Finance and Audit Committee reviews our principal risks twice a year. In addition, the Programmes Committee maintains a separate programmatic review register. The

committee reviews specific risks in relation to programme delivery at each meeting, which are then reported to the Board.

The critical risks currently identified are:

Risk	Actions to mitigate
Reduced funding within sector following global government reductions in overseas aid: Reduced funding places undue financial pressures on long-term partners and affiliated organisations and OPDs.	Ongoing work with our partners overseas to ensure long-term sustainability of partners and other affiliated organisations. Ensure strong and detailed due diligence procedures taken out for new partners and programmes.
Inability to grow or replace lost institutional income: Changing funding environment from institutional sources leads to lower income levels for charity.	Diversification of income streams and identification of new institutional funding including from governments and larger Trusts and Foundations. We continue to advocate for a reinstatement of the UK development budget as well as advocate for disability inclusion to receive a greater proportion of the funding.
Long-term fundraising: Long-term fundraising income is impacted due to a lack of diverse income sources and declining income from existing sources.	We continue to invest resources in engaging new supporters through new channels such as online sources and other publications. We are also actively looking at new and alternative business models to diversify revenue streams including considering impact investments.
Programme implementation: Programmes are not implemented as desired due to partner capacity or fraud.	We have a detailed partner assessment process in place and work in collaboration with those partners to ensure strong compliance and governance processes are in place, and support partners to implement these where this is not the case. We also carry out routine compliance reviews, internal and external audits where necessary.
Safeguarding: Potential failure in safeguarding practices causes harm to vulnerable individuals we are looking to support.	Implementation and regular review of robust safeguarding policy and practice. Robust due diligence processes for identifying partner organisations and staff. Regular training of partners and CBM staff in safeguarding procedures and best practice.
Cyber Security:	We have recently obtained Cyber Essentials accreditation to ensure that our IT controls are at a good standard. We regularly brief and train staff around cyber security and about matters such as phishing and malware attacks.

Plans for Future Periods

We are anticipating completing a strategy refresh process in 2025 where we will set the strategic direction of the charity to the end of 2030. This strategic direction will build on the strategy published by CBM Global during 2025.

Our existing strategic goals will continue to shape our priorities for 2025 and we will work towards the following key objectives:

People with disabilities have increased agency and voice

- We will complete a series of participatory storytelling workshops and profile the stories from these within our advocacy and fundraising.
- We will continue to promote our thought leadership in the sector around localisation to support an increased shift in power to Global South partners and OPDs.

The lives of more people with or at risk of disability are transformed

- We will assess the effectiveness and key learning from our Actions for Change programmes and build these into our wider project design and implementation frameworks.
- We will expand our advisory function, ensuring that our expertise for disability inclusion support other organisations and NGOs beyond our own.
- Our advocacy work will influence the UK and Scottish governments and other stakeholders to commit to prioritising disability inclusion in international development.
- We will roll out new programmes across Africa and Asia to build livelihoods and improve healthcare for participants of these programmes.

Our target audiences are increasingly engaged

- We will continue to promote and share evidence and learning from our projects and partners, engaging the wider development sector and decision-makers, amplify the voice of our partners to support our advocacy and advisory work.
- We will continue to identify and engage new donors and supporters, including institutions and other major funders, to diversify our funding.
- We will actively consider the potential for the organisation to utilise an impact investment model as a way of supporting people with disabilities.
- We will develop new fundraising products and income streams to support our future growth strategy.

CBM Global is a forward-looking, influential, agile Federation

- We will play a lead role in sector networks and will promptly communicate and amplify key messages around the issues impacting the international development and humanitarian sectors and the people and organisations that CBM UK represents.
- We will work with the Federation in supporting the implementation of the CBM Global Climate Advocacy Roadmap and amplifying the voice of the disability movement for inclusive climate action.
- We will work with the Federation to continue to localise our work and ensure that where possible we are

shifting power, resource, decision-making and advocacy to entities and partners operating locally, nationally and internationally in the Global South.

- We will work with CBM Global to roll out a revised environmental standards approach and ensure that we are operating in a way that minimises our direct impact on the wider environment

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The charity is also registered with the Office of the Scottish Charity Regulator (OSCR) with registered charity number SC041101. The purpose of the charity, as set out in the governing document, is to provide treatment, support, education and training for people with disabilities and those at-risk in low- and middle-income countries.

The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees

The following Trustees served during the year and at the date of signing:

Robert Dillarstone *

Elizabeth Dun ^

Graham Gordon +

Pam Gosal (to June 2024)

Gill Kelly (to February 2025) ^

Kit Lawry (to June 2024)

Antonio Massella +

Tim Morris

James Raynor (resigned December 2024)

Thomas Robson ^

Jayne Rowe *

Simon Waithaka *

Jim Ackers (from September 2024) +

Ifunfun Akerejola (from September 2024) *

Amjad Ali (from September 2024) +

Fingani M'Hone (from September 2024) ^

* Serves on the Finance and Audit Committee

^ Serves on the Governance Committee

+ Serves on the Programmes Committee

We were delighted in the year to welcome four new Trustees to our Board, each providing expertise in key areas for the charity. We are pleased to note that we have continued to increase representation on our Board from Trustees based in the Global South, ensuring that we benefit from having southern voices on our Board. Details about all our Trustees can be found on our website at: www.cbmun.org.uk/who-we-are/our-people/trustees

Organisation

The Board of Trustees is charged with ensuring focus on our mission and values. We set the strategic direction, ensure that we are financially sound and answerable to people living in poverty and injustice around the world and to our supporters in the UK, and make certain that we are compliant with all the relevant laws and regulations.

The Trustees normally hold four meetings each year. In addition, three sub-committees meet during the year with responsibility for Finance and Audit, Governance, and Programmes. Each of these committees operates within an agreed terms of reference and is chaired by a designated member of the Board.

The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board through an open selection process. The Trustees are appointed to serve for terms of three years and may serve up to three terms. Trustees are reappointed by the Board at the end of each term.

Trustees' induction and training

On appointment, Trustees participate in an induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law, and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Governance

The Board periodically review its governance practices to ensure that the governance of the charity aligns itself with the Charity Governance Code. In 2024 the Board completed a self-assessment reviewing four of the seven pillars of governance agreeing a series of actions against these to improve elements of governance within the organisation.

Our structure

CBM UK is a member of the CBM Global Disability Inclusion Federation commonly known as 'CBM Global'. CBM Global links six member organisations and eleven Country Teams around the world and integrates global programme and policy efforts to maximise impact for people with disabilities.

CBM UK works through the Federation's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, OPDs and other Non-Governmental Organisations. In addition, CBM Global employs technical experts to build capacity and ensure quality. With this global team of technical advisors on

inclusive eye health, community-based inclusive development, community mental health, global advocacy and humanitarian action, working alongside partners around the world, communities receive long-lasting, life-changing support. CBM UK pays an annual payment to CBM Global to support its work, details of which can be found in note 17 to these financial statements. CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 40 team members (35 full time equivalents) in the UK, with expertise in international development and disability inclusion, programme management, fundraising, advocacy, communications, administration, finance, safeguarding and governance. CBM UK is committed to equality in recruitment, training, promotion and career development and is a recognised Disability Confident employer.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5 to the accounts.

The organisation has a formal pay and remuneration policy which is reviewed periodically by the organisation's Finance and Audit Committee. The pay of all staff is reviewed annually by the Trustees and the Executive team and normally adjusted for increases in inflation. Salaries are also benchmarked against similar organisations in the local area.

Trustees' Responsibilities

The Trustees (who are also Directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report, the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report and the Strategic Report were approved by the Trustees on 19 May 2025 and signed on their behalf by:

Tim Morris

Chair of Trustees

Independent Auditor's Report to the members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Christian Blind Mission (United Kingdom) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not

express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed processes for the monitoring of the charity's charitable funds spent by external organisations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of

instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior Statutory Auditor)

Date: 22 May 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Income from:					
Voluntary income:					
Donations and legacies	2a	4,823,622	56,390	4,880,012	4,594,201
Grants	2b	33,170	1,700,082	1,733,252	2,025,986
Total voluntary income		4,856,792	1,756,472	6,613,264	6,620,187
Investment income	2c	499,833	-	499,833	426,668
Other		4,191	-	4,191	12,326
Total income		5,360,816	1,756,472	7,117,288	7,059,181
Expenditure on:					
Raising funds	3	(1,729,345)	-	(1,729,345)	(1,687,853)
Charitable activities	3	(2,677,584)	(2,218,314)	(4,895,898)	(5,056,447)
Total expenditure		(4,406,929)	(2,218,314)	(6,625,243)	(6,744,300)
Net income for the year		953,887	(461,842)	492,045	252,969
Transfers between funds	12	(451,559)	451,559	-	-
Gains on investments		162,472	-	162,472	81,084
Gain on investment property		175,000	-	175,000	-
Net movement in funds		839,800	(10,283)	829,517	334,053
Reconciliation of funds:					
Total funds brought forward at 1 January 2024		9,824,830	482,521	10,307,351	9,973,298
Funds carried forward at 31 December 2024		10,664,630	472,238	11,136,868	10,307,351

The notes on p34-50 form part of these financial statements. Detailed comparatives are shown in note 19.

Balance sheet

Company no. 03148424

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed assets:				
Tangible assets	6		39,622	118,259
Investment properties	7		1,650,000	1,475,000
Long term investments	8		6,293,915	6,088,157
Total fixed assets			7,983,537	7,681,416
Current assets:				
Debtors	9		440,400	508,816
Cash and cash equivalents			3,022,050	2,357,139
Total current assets			3,462,450	2,865,955
Creditors				
Amounts falling due within one year	10		179,119	240,020
Net current assets			11,266,868	2,625,935
Provisions for liabilities	11		130,000	-
Total net assets			11,136,868	10,307,351
Funds				
Restricted funds	12			
Funds in surplus			472,238	490,900
Funds in deficit			-	(8,379)
			472,238	482,521
Unrestricted funds	13			
Designated funds			5,617,248	6,729,851
General funds			5,047,382	3,094,979
			10,664,630	9,824,830
Total funds			11,136,868	10,307,351

The financial statements on pages 31 to 33 were approved by the Board of Trustees on 19 May 2025 and signed on its behalf:

Tim Morris
Chair of Trustees

Robert Dillarstone
Trustee

Statement of cash flows

For the year ended 31 December 2024

	Note	2024 £	2023 £
Net cash provided by operating activities		216,477	317,228
Cash flows from investing activities:			
Investment income	2	499,833	426,668
Net purchase on investments	8	(43,286)	(1,502,050)
Purchase of tangible fixed assets	6	(8,113)	(11,934)
		448,434	(1,087,316)
Change in cash in the reporting period		664,911	(770,087)
Cash and cash equivalents at the beginning of the reporting period		2,357,139	3,127,226
Cash and cash equivalents end of the reporting period		3,022,050	2,357,139
Reconciliation of the net income to net cash flow from operating activities			
Net movement in funds for the reporting period		829,517	334,053
Adjustments for:			
Depreciation charges	6	86,750	84,975
Investment income receivable	2	(499,833)	(426,668)
Gains on investments		(337,472)	(81,084)
Decrease in debtors	9	68,416	438,305
Increase/ (decrease) in creditors and provisions	10	69,099	(32,353)
Net cash provided by operating activities		216,477	317,228

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Statutory information

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the period end there were 13 Members (2023 - 12) who were each liable to contribute £1 in the event of the company being wound up. The registered office address is Munro House, 20 Mercers Row, Cambridge CB5 8HY.

b) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2022, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102). The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities. Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 and the Co-operative and Community Benefit Societies Act 2014.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note. In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and that the organisation's budget and long term financial plans are robust, and that the reserves position is sufficient to mitigate any adverse financial risks for at least twelve months from the date of signing these financial statements.

d) Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purpose.

e) Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies (continued)

f) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions have been met, when it is probable that the income will be received and that the amount can be measured reliably.

Donations & Legacies

Monetary donations and gifts are included in full in the statement of financial activities when received, provided Gifts in Wills are recognised at the earlier of receipt or when the charity has been notified of its entitlement, probate has been granted, and estate accounts have been provided enabling the charity to measure the value of its entitlement reliably.

Grants receivable

Revenue grants are credited as income when they are receivable, provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Where grant revenue is contingent on submission of actual expenditure reports to funders revenue is recognised in the period that the expenditure is incurred.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable. Interest on Rental income is recognised from the point it is due and disclosed as part of investment income.

g) Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects or activities and are detailed within the notes of these financial statements.

Restricted funds are to be used for specific purposes agreed by the donor and are displayed by each project the charity runs. Expenditure for those purposes is charged to the fund, together with an allocation of support costs where this is allowed by the donor. Where programmes are part funded by restricted and unrestricted revenues all programmes expenditure is classified as restricted, and a transfer made from unrestricted funds as needed to ensure the project is sufficiently funded.

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies (continued)

h) Expenditure

Expenditure is charged on an accruals basis and are classified under headings that aggregate all cost under the category. Details of expenditure can be found in note 3 to these accounts. All expenditure is inclusive of irrecoverable VAT. Expenditure is allocated between the following headings:

- 1. Expenditure incurred directly to the fulfilment of the charity's objectives and their associated support costs;
- 2. Expenditure incurred in the generation of funds for the charity.

Charitable Expenditure

Cost of Charitable activities is made up of expenditure incurred with the organisation's international partners, payments made to fund country teams and technical experts within the CBM Global Federation and the costs of programmes management and advocacy work in the UK.

Support costs

Support costs include cost associated with the management of the charity. These include costs for management, finance and other central services including a proportion of our contribution to CBM Global. The costs are allocated between charitable activities and cost of generating funds based on direct expenditure. Governance costs are the costs associated with the governance arrangements of the charity. They are allocated on the same basis as support costs.

i) Operating Leases

Rental charges are charged as incurred in as set out in the terms of the lease.

j) Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Assets are Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	The remaining life of the lease
Equipment & software	Three years
Fixtures and fittings	Four years

k) Investment properties

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is stated in the balance sheet at its fair value at the balance sheet date. The valuation methodology is disclosed in the notes to these financial statements.

l) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

m) Provisions

Provisions for future liabilities are recognised when the organisation has a legal or constructive future financial obligation, that is probably and can be reliably measured.

n) Retirement benefits

The pension costs charged in the year are the contributions payable to the organisations' defined contribution pension scheme in respect of the accounting period.

Notes to the financial statements

For the year ended 31 December 2024

2 Income

2a. Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies				
Donations and gifts	2,512,522	56,390	2,568,912	2,707,211
Legacies	1,863,908	-	1,863,908	1,429,661
Gift Aid	447,192	-	447,192	457,329
	<u>4,823,622</u>	<u>56,390</u>	<u>4,880,012</u>	<u>4,594,201</u>

The charity has been notified of certain legacies before 31 December 2024, which have not included in income due to uncertainty over the valuation of receipt. The estimated value of these legacies is £501,281(2023 - £992,510)

2b. Grant income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Government	-	1,221,468	1,221,468	1,001,303
Trusts and Foundations	33,170	478,168	511,338	642,196
Corporate	-	445	445	382,487
	<u>33,170</u>	<u>1,700,082</u>	<u>1,733,252</u>	<u>2,025,986</u>

Government Funding

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
FCDO				
UK Aid Match, Malawi	-	245,870	245,870	390,894
UK Aid Match, Rwanda	-	3,815	3,815	197,784
UK Aid Match, Zimbabwe	-	346,122	346,122	355,774
SAGE, Zimbabwe	-	119,979	119,979	63,217
UK Aid Direct, Nigeria	-	-	-	(4,846)
Scottish Government				
Scottish Catholic International Aid fund	-	183,859	183,859	-
PrevENT, Zambia	-	-	-	(32,982)
Other	-	10,323	10,323	31,462
Other funders				
Jersey Overseas Aid	-	302,110	302,110	-
Other	-	9,390	9,390	-
	<u>-</u>	<u>1,221,468</u>	<u>1,221,468</u>	<u>1,001,303</u>

Some funds received from the Foreign, Commonwealth and Development office (FCDO) are for work delivered in consortia led by other organisations, or are managed by intermediaries, details of which are disclosed in note 12 to these financial statements.

Notes to the financial statements

For the year ended 31 December 2024

2b. Grant income continued

Trusts & Foundations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Comic relief	-	53,021	53,021	183,846
Anesvad Foundation	-	51,389	51,389	139,831
Henderson Charitable Trust	-	80,000	80,000	80,000
The Headley Trust	-	20,000	20,000	30,000
Fundacio Privada Nous Cims	-	52,838	52,838	66,382
Wellcome Trust	-	102,202	102,202	-
Guernsey Overseas Aid	-	24,737	24,737	27,483
Other	33,170	93,981	127,151	114,654
	33,170	478,168	511,338	642,196

Corporate

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Standard Chartered Foundation		445	445	382,487
	-	445	445	382,487

2c. Investment Income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Rental income	169,500	-	169,500	162,866
Investment portfolio	270,383	-	270,383	219,638
Bank interest	59,950	-	59,950	44,164
	499,833	-	499,833	426,668

Notes to the financial statements

For the year ended 31 December 2024

3 Expenditure

Expenditure	Charitable Activities £	Raising funds £	Support £	Governance £	Total 2024 £	Total 2023 £
Programme delivery	2,215,860	-	-	-	2,215,860	2,421,236
Federation membership	793,741	-	243,829	-	1,037,570	1,103,878
Staff (Note 5)	845,034	532,270	411,505	-	1,788,809	1,858,031
Appeals	-	321,544	-	-	321,544	383,689
Other fundraising	-	357,744	-	-	357,744	285,405
Premises	-	1,806	339,109	-	340,915	198,554
IT	-	83,199	65,931	-	149,130	112,900
Legal & professional	-	-	38,701	29,418	68,119	58,020
Depreciation	-	-	86,750	-	86,750	84,975
Exchange	2,303	-	-	-	2,303	61,912
Other	50,126	83,503	107,308	15,563	256,500	237,612
Total expenditure	3,907,064	1,380,066	1,293,132	44,981	6,625,243	6,806,212
Allocation of cost						
Support:	955,594	337,538	(1,293,132)	-	-	-
Governance:	33,240	11,741	-	(44,981)	-	-
Total expenditure	4,895,898	1,729,345	-	-	6,625,243	6,806,212

Expenditure - Analysis by activity 2024

Activity	Direct Cost £	Support £	Governance £	Total £
Saving sight	1,519,980	371,921	12,938	1,904,839
CBID	1,125,354	275,360	9,578	1,410,292
Community Mental	436,920	106,909	3,718	547,547
Humanitarian Action	261,154	63,901	2,223	327,278
Advocacy	207,750	50,834	1,768	260,352
Advisory	353,603	86,522	3,010	443,135
	3,904,761	955,447	33,235	4,893,443

2023

Activity	Direct Cost £	Support £	Governance £	Total £
Saving sight	1,838,827	397,134	10,994	2,246,955
CBID	1,349,120	327,714	9,073	1,685,907
Community Mental	400,385	86,714	2,385	489,484
Humanitarian Action	338,986	69,026	1,911	409,923
Advocacy	160,955	895	44	161,894
Advisory	61,641	629	14	62,284
	4,149,914	882,112	24,421	5,056,447

The 2023 results have been restated to separate the organisations advocacy and advisory work which were combined in the 2023 financial statements.

Notes to the financial statements

For the year ended 31 December 2024

4 Net income for the year

	Total 2024 £	Total 2023 £
Net income for the year includes		
Depreciation	86,750	84,974
Operating lease rentals payable	162,166	157,162
Operation lease rentals receivable	169,500	162,866
Auditor's remuneration for work carried out in the		
Audit of financial statements	29,400	30,360
Tax advisory services	2,000	1,740

All figures included above include costs related to irrecoverable VAT.

5 Employees and Trustees

Staff costs consist of:	Total 2024 £	Total 2023 £
Wages and salaries	1,511,139	1,571,922
Social security costs	161,409	163,933
Other pension and life assurance costs	116,261	122,176
	1,788,809	1,858,031

The number of employees whose annualised emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2024	2023
£60,000 to £70,000	2	2
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1

In the year to 31 December 2024 the cost of the Leadership Team, being total remuneration, employer's national insurance and pension contributions was £395,658 (2023-302,965). The Leadership team is made up of 4.6 full time equivalent staff (2023: 4). In addition, payments totalling £41,400 (2023: 20,250) were paid to an external consultant fulfilling the role of interim Director of Fundraising and Communications in the period to June 2024.

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employer's contributions made during the period (treated as an expense) was £108,562 (2023 -£115,569). The value of outstanding liability to the pension fund as at 31 December 2024 was £14,161 (2023- £14,597).

Termination costs paid during the year were £nil (2023:4,858).

Notes to the financial statements

For the year ended 31 December 2024

5 Employees and Trustees (continued)

Staff numbers

The average number of employees during the period was as follows:

	2024 Number	2023 Number
Fundraising	16	16
Programmes management	14	14
Other activities	10	12
	<u>40</u>	<u>42</u>

The average number of full time equivalent (FTE) employees

	2024 Number	2023 Number
Fundraising	13	13
Programmes management	13	14
Other activities	9	11
	<u>35</u>	<u>38</u>

Trustees

No Trustees received remuneration for fulfilling his or her role as Trustee (2023:nil).

During the year, travel and out of pocket expenses totalling £13,678 were incurred for members of the Board of Trustees (2023 - £3,377). Trustee expenses relate to payments made to 7 Trustees (2023: 4 Trustees). During the year donations totalling £3,725 (2023: £1,726) were made by members of the Board.

Notes to the financial statements

For the year ended 31 December 2024

6 Tangible Fixed Assets

	Leasehold improvement	Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 January 2024	256,318	195,749	96,761	548,828
Additions	-	8,113	-	8,113
Disposals	-	(9,066)	-	(9,066)
At 31 December 2024	256,318	194,796	96,761	547,875
Accumulated depreciation				
At 1 January 2024	187,132	172,141	71,296	430,569
Charge	51,828	14,974	19,948	86,750
Disposals	-	(9,066)	-	(9,066)
At 31 December 2024	238,960	178,049	91,244	508,253
Net Book value				
At 31 December 2023	69,186	23,608	25,465	118,259
At 31 December 2024	17,358	16,747	5,517	39,622

7 Investment Property

	2024 £	2023 £
Fair value at the beginning of the period	1,475,000	1,475,000
Revaluation	175,000	-
Fair value the end of the period	1,650,000	1,475,000

Investment property relates to a single freehold property held by the Charity and leased out on a commercial basis to a third party on a ten year lease running to April 2030. The building was formally the organisation's head office. The property is revalued periodically on a fair value basis using professional independent property expert, the latest valuation took place effective from 31 December 2024.

The historical cost of the property is £1,377,884. The property was allocated as an investment property in 2020 at the building's depreciated cost of £973,811. On 7 February 2025 the property was disposed of for a total consideration of £1,650,000.

Notes to the financial statements

For the year ended 31 December 2024

8 Investments

	2024 £	2023 £
Fair value at the beginning of the period	6,088,157	4,505,024
Additions	53,886	1,502,049
Disposals	(10,600)	-
Unrealised gains	162,472	81,084
Fair value at the end of the period	6,293,915	6,088,157

Common investment funds are made up of funds held within the Sustainable Multi-Asset Fund held with Cazenove capital plus cash deposits held within the investment fund. The Multi- Asset Fund is designed for charities who want to align their investments with their charitable mission and invest for a better future. The fund aims to have a positive impact on people and the planet by avoiding harm through ESG integration and exclusions. Cash held on deposit within the portfolio is held in interest yielding deposit accounts held with our investment manager. Funds are held in both dollars and sterling.

9 Debtors

	2024 £	2023 £
Trade debtors	3,320	7,500
Prepayments	81,926	86,839
Accrued income	340,864	407,069
CBM Global	8,246	4,427
Other debtors	6,043	2,981
	440,400	508,816

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	23,345	86,976
Tax and social security	39,579	45,275
Other creditors	14,161	18,416
Accruals	69,756	49,575
Deferred income	32,278	39,778
	179,119	240,020

Deferred income of £32,278 (2023: £39,779) relate to lettings income invoiced in advance.

11 Provisions for liabilities

	2024 £	2023 £
At 1 January	-	-
Arising in the year	130,000	-
Utilised in the year	-	-
At 31 December	130,000	-

All provisions are for lease obligations to cover the costs of restoring office premises at the end of lease terms.

Notes to the financial statements

For the year ended 31 December 2024

12 Restricted funds

Movement in Funds	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
1. UK Aid Match, Rwanda	2,232	3,815	(12,843)	6,796	-
2. UK Aid Match, Malawi	202,077	245,870	(447,947)	-	-
3. UK Aid Match, Zimbabwe	-	346,122	(322,368)	-	23,754
4. Inclusive eye health in	-	107,705	(359,500)	251,795	-
5. Jersey Overseas Aid, Nepal	-	305,110	(112,725)	-	192,385
6. SAGE, Zimbabwe	(8,378)	119,978	(87,322)	-	24,278
7. Futuremakers	13,796	445	(27,526)	13,285	-
8. CiSKuLA, Nigeria	-	10,400	(95,302)	84,902	-
9. Nous Cims, Child Malnutrition,	-	52,838	(75,250)	22,412	-
10. Bridging the Gaps, Nigeria	157,006	53,021	(128,053)	-	81,974
11. Anesvad Nigeria	77,251	51,389	(137,481)	8,841	-
12. Africa Mental Health	-	102,202	(66,409)	-	35,793
13. Cox's Bazar, Bangladesh	4,994	25,017	(15,583)	-	14,428
14. Inclusive livelihoods, Manicaland	-	80,100	(31,681)	-	48,419
15. Climate Just Communities	11,365	194,183	(219,974)	14,426	-
16. CAFOD	-	50,000	(3,771)	-	46,229
17. Other	22,178	8,277	(74,579)	49,102	4,978
	<u>482,521</u>	<u>1,756,472</u>	<u>(2,218,314)</u>	<u>451,559</u>	<u>472,238</u>

Transfers between funds occur when the fund relates to a project or activity that is funded in part by unrestricted funding.

Notes to the financial statements

For the year ended 31 December 2024

12 Restricted Funds continued

1. This project provides inclusive eye health services to people living with blindness or visual impairment in Rwanda. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
2. This project focuses on improving access to quality, inclusive and comprehensive eye health services for marginalised rural communities in central-eastern Malawi. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
3. This project is aimed at improving vision for communities in Zimbabwe's Midlands Province, by strengthening the eye health services provided. The project is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
4. This project focusses on supporting quality integrated Inclusive Education and eye health in Masvingo Province in Zimbabwe.
5. This project aims to empower low income and marginalized people with disabilities (rural women, young people and smallholder farmers) especially in highly climate vulnerable Chitwan District in Nepal. It is primarily funded by Jersey's Overseas Aid.
6. Funded by FCDO under their Girls' Education Challenge programme and implemented in partnership with Plan International UK, Supporting Adolescent Girls' Education supports highly marginalised out-of-school adolescent girls in Zimbabwe. The programme was extended in the year to further two and a half years to March 2026.
7. Funded by Standard Chartered Foundation, CBM UK's Futuremakers projects in Indonesia and Nepal provide entrepreneurship skills training and access to finance to disadvantaged young people with and without disabilities, enabling them to develop micro businesses.
8. This project is designed to contribute to the elimination of Neglected Tropical Diseases in the Jigawa state in Nigeria.
9. Funded by Fundació Privada Nous Cims, this project aims to improve child and maternal health and nutrition outcomes in Tharaka Nithi County, Kenya.
10. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.
11. Funded by Anesvad Foundation, this programme aims to improve access to integrated mental healthcare for groups affected by NTDs in Nigeria.
12. This project focusses on the strengthening of mental health-focused civil society organisations (CSO's) in Africa, and ensuring involvement of CSOs and persons with lived experience in mental health policy and services. The project is funded by the Wellcome Trust.
13. Funded by Guernsey Overseas Aid this project provides people with disabilities in the Rohingya Cox's Bazar refugee camp support to overcome barriers to accessing humanitarian services.
14. The project aims to support vulnerable persons in the Manicaland region of Zimbabwe from recent droughts.
15. The projects relate to advisory work as part of the Scottish Government Climate justice fund in Rwanda and
16. This programme is a collaboration with CAFOD to strengthen their organisational capacity to embed disability inclusion within their wider programmatic activity.
17. Funds relate to other smaller programming across our portfolio.

Notes to the financial statements

For the year ended 31 December 2024

13 Unrestricted Funds

Movement in funds	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	December 2024 £
Designated funds					
1. Fixed Asset fund	1,593,259	175,000	(86,750)	8,113	1,689,622
2. Munro House fund	225,246	-	(225,246)	458,626	458,626
3. Balchin fund	1,093,402	-	(509,206)	-	584,196
4. Strategic fund	3,456,875	-	(572,071)	-	2,884,804
5. Currency risk fund	361,068	-	-	(361,068)	-
General Funds					
6. Free Reserves	3,094,980	5,523,288	(3,013,656)	(557,230)	5,047,382
	9,824,830	5,698,288	(4,406,929)	(451,559)	10,664,630

1. The Fixed Asset fund represents the net book value of the organisation's fixed assets and property assets, held in a designated reserve as they are not readily realisable for immediate use.

2. Munro House fund allocated the necessary funds anticipated to be allocated to fixed assets under the anticipated changes to the accounting rules from 2026 setting aside funds in respect of the minimum future lease obligations.

3. The Balchin fund relates to a legacy received in 2021. As part of the will a portfolio of programmes was agreed with the executors of the estate which will use these funds in line with the supporter's wishes over the next two years.

4. The strategic fund sets aside the agreed funds to support the organisation's business plan over the period to the end of 2027. It represents the necessary funds needed to support planned deficits to support key programmatic and other strategic activities.

5. The currency risk fund relates to reserves earmarked as contingency funds due potential currency movements in funds held. As of 31 December 2024 this designated was transferred to general funds as only a small amount of cash is held in this way and so it was determined that this fund is not required.

14 Analysis of net assets between funds (current year)

	Unrestricted £	Designated £	Restricted £	Total funds £
Fixed assets	6,293,915	1,689,622	-	7,983,537
Current assets	(937,414)	3,927,626	472,238	3,462,450
Current liabilities	(179,119)			(179,119)
Non-current liabilities	(130,000)	-	-	(130,000)
Net assets at 31 December 2024	5,047,382	5,617,248	472,238	11,136,868

Notes to the financial statements

For the year ended 31 December 2024

15 Analysis of net assets between funds (prior year)

	Unrestricted £	Designated £	Restricted £	Total funds £
Fixed assets	5,140,895	2,540,521	-	7,681,416
Current assets	1,588,956	794,478	482,521	2,865,955
Current liabilities	-	(240,020)	-	(240,020)
Net assets at 31 December 2023	6,729,851	3,094,979	482,521	10,307,351

16 Financial commitments

At 31 December, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and buildings 2024 £	Office equipment 2024 £	Land and Buildings 2023 £	Office equipment 2023 £
Operating leases				
Not later than one year	96,227	2,427	151,135	4,729
Between two and five years	402,696	4,021	32,711	585
	498,923	6,448	183,846	5,314

The total expenditure on operating leases during the period was £162,166 (2023 - £157,162).

Lessor

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

	Land and buildings 2024 £	Land and buildings 2023 £
Operating leases		
Not later than one year	23,741	169,500
Between two and five years	-	36,686
	23,741	206,186

The total income received on operating leases during the year was £169,500 (2023 - £162,866)

17 Related party transactions

CBM UK is a member of the CBM Global Disability Inclusion Federation (CBM Global). As part of its Federation membership CBM UK makes payments to the Federation in order to utilise the in-country resources in locations where we operate, provide key technical skills in our key work areas and to provide elements of centralised management and support. These costs are referred to as none project expenditure (NPE) or alternatively our Federation membership. During the year membership payments of £1,037,570 (2023: £1,103,878) were made to CBM Global. At the year-end the amount owed by CBM Global was £8,246 (2023 - £4,427).

Notes to the financial statements

For the year ended 31 December 2024

18 Post Balance Sheet Event

Since the year end CBM UK has seen market volatility impact the value of its investment holding following US tariffs introduced earlier in March 2025. This has resulted in material market movements since 31 December 2024 in the value of the investments held. At the point of signing these accounts the reduction in value is £44,156.

19 Statement of financial activities – detailed comparative

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Income from:			
Voluntary income:			
Donations & legacies	4,495,446	98,755	4,594,201
Grants	23,888	2,002,098	1,882,613
Total voluntary income	4,519,334	2,100,853	6,620,187
Investment income	426,668	-	426,668
Other income	12,326	-	12,326
Total Income	4,958,328	2,100,853	7,059,181
Expenditure on:			
Raising funds	(1,687,853)	-	(1,687,853)
Charitable activities	(2,103,831)	(2,952,616)	(5,056,447)
Exchange rate gains	(61,912)	-	(61,912)
Total expenditure	(3,853,596)	(2,952,616)	(6,806,212)
Net income/(expenditure)	1,104,732	(851,763)	252,969
Transfers between funds	(891,091)	891,091	-
Unrealised gains on investments	81,084	-	81,084
Net movement in funds	294,725	39,328	334,053
Reconciliation of funds:			
Total funds brought forward at 1 January 2023	9,530,105	443,193	9,973,298
Fund balances carried forward at 31 December 2023	9,824,830	482,521	10,307,351

Notes to the financial statements

For the year ended 31 December 2024

20 Prior year donations- detailed comparative

	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and legacies			
Donations and gifts	2,604,456	98,775	2,703,231
Legacies	1,429,661	-	1,429,661
Gift Aid	457,329	-	457,329
Income	4,491,446	98,775	4,590,221

21 Prior year expenditure- detailed comparative

Expenditure	Charitable Activities £	Generating funds £	Support £	Governance £	Total £
Programme delivery	2,421,236	-	-	-	2,421,236
Federation membership	868,024	-	235,854	-	1,103,878
Staff (Note5)	808,713	576,648	472,670	-	1,858,031
Appeals	-	383,689	-	-	383,689
Other fundraising	-	285,405	-	-	285,405
Premises	360	3,514	194,680	-	198,554
IT	-	45,665	67,235	-	112,900
Legal & professional	-	252	25,195	32,573	58,020
Depreciation	-	-	84,975	-	84,975
Other	51,581	90,077	95,954	-	237,612
	4,149,914	1,385,250	1,176,563	32,573	6,744,300
Allocation of cost					
Support:	882,112	294,451	(1,176,563)	-	-
Governance:	24,421	8,152	-	(32,573)	-
Total expenditure	5,056,447	1,687,853	-	-	6,744,300

Notes to the financial statements

For the year ended 31 December 2024

22 Prior year restricted funds

Movements in funds (prior year)	At 1st January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Eye health					
1. UK Aid Match, Rwanda	17,093	274,184	(289,045)	-	-
2. UK Aid Match, Malawi	112,449	390,894	(301,266)	-	2,232
3. UK Aid Match, Zimbabwe	61,302	355,774	(423,932)	6,856	202,077
4. Eye health in Nigeria	-	3,800	(73,598)	69,798	
5. Inclusive eye health in Masvingo, Zimbabwe	70,000	111,800	(208,614)	26,814	-
6. Eastern region eye health,	-	-	(73,112)	73,112	-
7. Other eye health projects	21,770	28,000	(77,598)	41,165	13,337
CBID					
8. PrevENT, Zambia	32664	(32,981)	317	-	-
9. SAGE, Zimbabwe	65032	63,219	(136,629)	-	(8,378)
10. Break the Cycle	8,329	(4,846)	(4,393)	910	-
11. Futuremakers	(8,318)	382,487	(389,823)	29,450	13,796
12. Actions for Change	-	-	(144,839)	144,839	-
13. CiSKuLA, Nigeria	-	150	(95,724)	95,574	-
14. Nous Cims, Child Malnutrition, Kenya	-	66,380	(70,626)	4246	-
15. Inclusive Climate Change	-	-	(69,730)	69,730	-
16. Other CBID	-	-	(131,524)	131,524	-
Mental Health					
17. Basic Needs	-	8,034	(57,153)	57153	8,034
18. Bridging the Gaps, Nigeria	62,249	183,846	(89,089)	-	157,006
19. Anesvad, Nigeria	-	139,831	(62,580)	-	77,251
20. Time to Change	-	51,181	(51,303)	122	-
21. Other mental health	6,853	10,951	(20,998)	4,001	807
Emergency Response					
22. Kenya drought response	-	8,555	(67,645)	59,090	-
23. Cox's Bazar, Bangladesh	(6,230)	27,483	(16,259)	-	4,994
24. Other emergencies	-	650	(77,357)	76,707	-
Advocacy & advisory					
25. Climate Just Communities	-	31,461	(20,096)	-	11,365
Total restricted funds	443,193	2,100,853	(2,952,616)	891,091	482,521

Secretary and Registered Office

Ian Barker, Christian Blind Mission
(United Kingdom) Limited, 1 Munro House,
20 Mercers Row, Cambridge CB5 8HY

Chief Executive

Kirsty Smith

Leadership Team

Director of Fundraising, Impact, and Communications

Allan Thompson

Director of International Programmes

Matthew Hanning

Director of Finance and Operations

Ian Barker

Director of Advocacy and Influencing

Mark Barrell

Company Number

03148424

Charity Numbers

1058162 (England and Wales)

SC041101 (Scotland)

Bankers

Lloyds Bank plc, 3 Sidney Street, Cambridge

CB2 3HQ

Auditors

Sayer Vincent, 110 Golden Lane, London EC1Y 0TG

Investment Managers

Cazenove Capital, 1 London Wall Place, London EC2Y 5AU

Christian Blind Mission (United Kingdom) Limited

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CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales - Charity number 1058162

Accounts



CBM UK

Annual Report 2023

Christian Blind Mission (United Kingdom) Ltd | Company Number 03148424

Worldwide today...

1.3 billion people

have a disability – that's one in six people worldwide

94 million people

are living with a cataract – the leading cause of avoidable blindness

More than two million

young women are living with untreated obstetric fistula in Asia and sub-Saharan Africa

More than one billion

people are affected by Neglected Tropical Diseases

80% of people

with disabilities live in low- and middle-income countries

240 million children

in the world have disabilities: millions are missing out on school every day

Cover: Lucas is supported to attend school by CBM UK partner FJKM Reformed Church, Madagascar. Photo: CBM UK/Rakotoarivony



"I want to prove that a person with a disability can also build a business and become independent."

Chandrakala's story

"My name is Chandrakala, I am 32 years old. I was interested in becoming a beautician. But my parents don't like me to go outside or participate in training, only because of my physical disability.

One of my legs is smaller than the other, so I have problems with mobility. When I was three years old, I got a weakness in my leg. Because of the superstitions of community and family members, they said that there was some effect of God in me and performed traditional rituals. People said it could be Polio, which was widespread in Nepal at that time.

I did go to hospital with my parents, but the doctor could not provide a diagnosis and I could not get treatment. My leg became very thin and started being shorter. My family always say that I can't do anything, so just stay inside the home, and support us in the household chores.

Now, I am a member of a self-help group. We discussed the Futuremakers project, and agreed I would get involved. I participated in three months of beautician training, and I was supported to start this business.



One year ago, I started a small retail shop in my own house. For that I had to fight with my family members, but still I started that.

After closing this business each day, I go back home in the evenings and share that I had this kind of transaction and this kind of saving today. But still my parents are not accepting that. They are saying



let's see what you can do in the future. You are just starting your business. We don't believe that you can do this.

Although I didn't get support from my family members, there are other people who are supporting me. I feel very happy and encouraged. I just want to appreciate the support that this team and this project is providing.

Now I have enough confidence to show my family that I am able to do whatever I want. I want to provide a message to all the community, to those who were neglecting me because of my disability in the past, I want to prove that a person with a disability can also build a business and become independent."

Chandrakala is taking part in Futuremakers Nepal, funded by the Standard Chartered Foundation and delivered by CBM and DECN in partnership with the Standard Chartered Foundation. It is part of Futuremakers by Standard Chartered, a global initiative to tackle inequality by promoting economic inclusion for disadvantaged young people, including those impacted by the COVID-19 pandemic.

Photos: CBM UK/Kishor



Contents

For the last 115 years, CBM has been fighting to break the cycle of poverty and disability. We want to build an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential. We are proud to share what we achieved in 2023.

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From our Chair

"Since becoming Chair of Trustees in September 2023 I have been delighted to play my part in the dynamic, life-changing work of CBM UK which is celebrated in this Annual Report. Through our many excellent programmes, thousands of lives have been positively impacted by access to good quality healthcare, education and livelihoods, and support in the face of humanitarian crises.

I fully support CBM UK's commitment to work in genuine partnership with local organisations, which is extremely important to deliver lasting change for communities. A key highlight of 2023 was the launch of Actions for Change – an innovative pilot programme shifting power in project development to our partners.

None of this work would be possible without the excellent community of staff, partners, advisors and volunteers – a community I am proud to be part of. I also want to express my personal thanks to CBM UK's supporters. They not only understand that people with disabilities living in poverty are the world's forgotten people, but focus on it, and give it priority in their lives by supporting CBM UK. They give their time and their money, whether individually, through local groups or churches, and I feel enormously grateful to them for the life-changing support that CBM UK is therefore able to offer. Without them, none of CBM UK's work would be possible.

On behalf of my fellow trustees, thank you to all who are making CBM UK's work possible. As we look to the year ahead, I know that we can continue to transform the lives of people with disabilities in the world's poorest places."

Tim Morris, Chair of Trustees CBM UK



From our Chief Executive

"2023 was a dynamic year for CBM UK – and I want to start by thanking our strategic partners, whose close collaboration is fundamental to the impact of our work. I also want to celebrate the role of our wonderful supporters: in a year where the UK cost of living continued to put pressure on many of us, our supporters didn't only continue giving, but in fact gave more. Our income grew by 15% in 2023 compared with the year before. I cannot thank you enough for your generosity, and your commitment to our shared vision of an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential.

With your support, and alongside a talented, dedicated network of partners and staff in the UK and across our countries of work, we were able to carry forward our five-year strategy for change (2021-2025). In 2023 we innovated in our programming, expanded our advisory work to other organisations working in low- and middle-income settings, and seized opportunities to advocate for change with our own UK government. This included giving evidence to two International Development Committee inquiries, advocating for the inclusion of people with disabilities – still so often overlooked – in FCDO's work.

I am pleased to celebrate the impact of CBM UK's work in 2023 in this Annual Report. Our work doesn't stop here; we continue to live in an unequal world and I am grateful for your partnership as we press ahead together into 2024."

Kirsty Smith, CEO CBM UK



Photo: CBM Global/Eshuchi

Our mission, vision and values

OUR MISSION

Fighting to end the cycle of poverty and disability

OUR VISION

An inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential

OUR VALUES

CBM UK's work and ethos is based on and inspired by Christian values and the teaching and example of Jesus Christ:

- We Champion Inclusion
- We Strive for Justice
- We Pursue Excellence
- We Embrace Partnership
- We Live with Integrity



"I am going to help clear the misunderstanding around cataracts."

"The past year has been a challenge because of my eye problems. I thought that [my farm] was no longer there. It was as if it has disappeared. My sons were telling me if I went to hospital, they would be removing my eyes. But I gathered the courage to go and see what the doctors could do.

I am very thankful to God that I was able to benefit from this, and I pray others are able to continue to benefit from this as I have. I am going to explain every detail of the process...

I'll tell them my eye was there the whole time and the doctors didn't remove it. I am going to help clear the misunderstanding around cataracts.

I was not able to see those hills; now I can see them clearly. I was worried, but now I am free."

Dani, after successful cataract surgery at CBM UK's partner hospital, Nkhoma Mission Hospital, Malawi. Photo: CBM UK/Hayduk

CBM UK's See the Way Malawi project was funded by donations from the UK public and match funding from the UK government through UK Aid Match



Our work

CBM UK works alongside people with disabilities in some of the world's poorest places, bringing change where it is needed most. Together with fantastic local partners we are working in 11 countries to break the cycle of poverty and disability.

Saving Sight

75% of blindness is avoidable. Our sight-saving work helps people access eye health care which can treat and prevent blinding diseases, as well as training and equipping eye health care workers for long-term impact.

"We were really excited when we heard that treatment was possible and the cost will be taken care of. We dream of Hadiza going to school and building a bright future for herself."

3 year old Hadiza's parents after her cataract surgery at CBM UK's partner hospital, Evangelical Church Winning All (ECWA), Nigeria
Photo: CBM UK/Nelson Owoicho



Community Based-Inclusive Development



Rooted in local communities, these programmes make sure that people with disabilities are fully included in access to health care, good quality education, and opportunities to earn a living.

"I always wanted to be a teacher – nothing else. I think teachers are the most important – it is the best work a person can do. Whether the children are disabled or not it is the same classroom, same teacher."

Joice, a teacher in one of the model inclusive schools from CBM UK's and Leonard Cheshire Zimbabwe's Inclusive Education and Eye Health project, Zimbabwe.
Photo: CBM UK/Thabani

Neglected Tropical Diseases (NTDs)



Our NTD work includes preventing and treating conditions which can be painful, disabling or stigmatising, such as river blindness, hydrocele and lymphatic filariasis.

"I didn't usually stay around people because some were fond of looking at me and some were scared of me. Truthfully, I really enjoyed the CiSKuLA project because they value me and they have renewed my life. For a fact, my life is not the same."

Anas, taking part in CiSKuLA, CBM UK's inclusive and holistic NTD project in Nigeria delivered with our partner Health And Development Support (HANDS)
Photo: CBM UK/HANDS

Mental health

Mental health conditions are the world's leading cause of disability. We improve access to mental health support, and tackle the exclusion and stigma faced by people with psychosocial disabilities.

"As a society we face a lot of trust issues, and aggression, and young people face many challenges... There are not enough opportunities for young people – and women in particular – to express themselves."

Abiye Tam-George (Human Rights Defender) speaking at an event run by CBM UK partner Mentally Aware Nigeria Initiative (MANI), a youth-led mental health organisation, funded by Comic Relief



Mental health advocates Godfrey Kagaayi and Queen Ernest with Abiodun Oguntola, MANI CEO, at a conference hosted by CBM UK partner BasicNeeds Kenya and Kenya Ministry of Health, funded by FCDO/Comic Relief.

Humanitarian crisis



We enable people with disabilities to access vital support when disasters strike. We equip hospitals, and we advise other humanitarian organisations on how to be disability-inclusive in their own programmes.

“These cash transfers are really helpful. I try to sell my baskets to provide for my children but there are days that I have not been able to sell anything, and we’ve slept hungry. Funny thing is, we always get the transfer notification the day after we have slept hungry it is like God knows!”

Joyce receives cash transfers from CBM UK’s humanitarian project in drought-hit northern Kenya. Photo: CBM UK/Eshuchi

Advocacy and Advisory work

“We worked with CBM in 2023. They challenged our whole organisation to think critically about disability inclusion, equipping us with language, tools and understanding to make step changes across different parts of the organisation. CBM also gave bespoke training to our International Programmes team, which not only helped the team but enabled us to cascade knowledge and new perspectives to our international partners and to better integrate disability inclusion into existing policies, tools and documentation.”

Naomi Hall Opiyo,
Director of Programmes,
The Toybox Charity



Through our advocacy programmes and advisory work, we partner with the Disability Movement to influence organisations, institutions and systems to realise the rights of people with disabilities.



CBM UK hosted a Parliamentary Event with The Rt Hon Andrew Mitchell MP, with speakers including Kirsty Smith, CEO CBM UK, Jose Viera and Dulamsuren Jigjid, both CBM Global Board Members.

In 2023, with our partners, CBM UK delivered 32 projects across Zimbabwe, Nigeria, Kenya, Nepal, Rwanda, Malawi, Indonesia, Madagascar, Bangladesh, Uganda and Zambia.

8

SIGHT-SAVING PROJECTS

.....
369,261 people

2

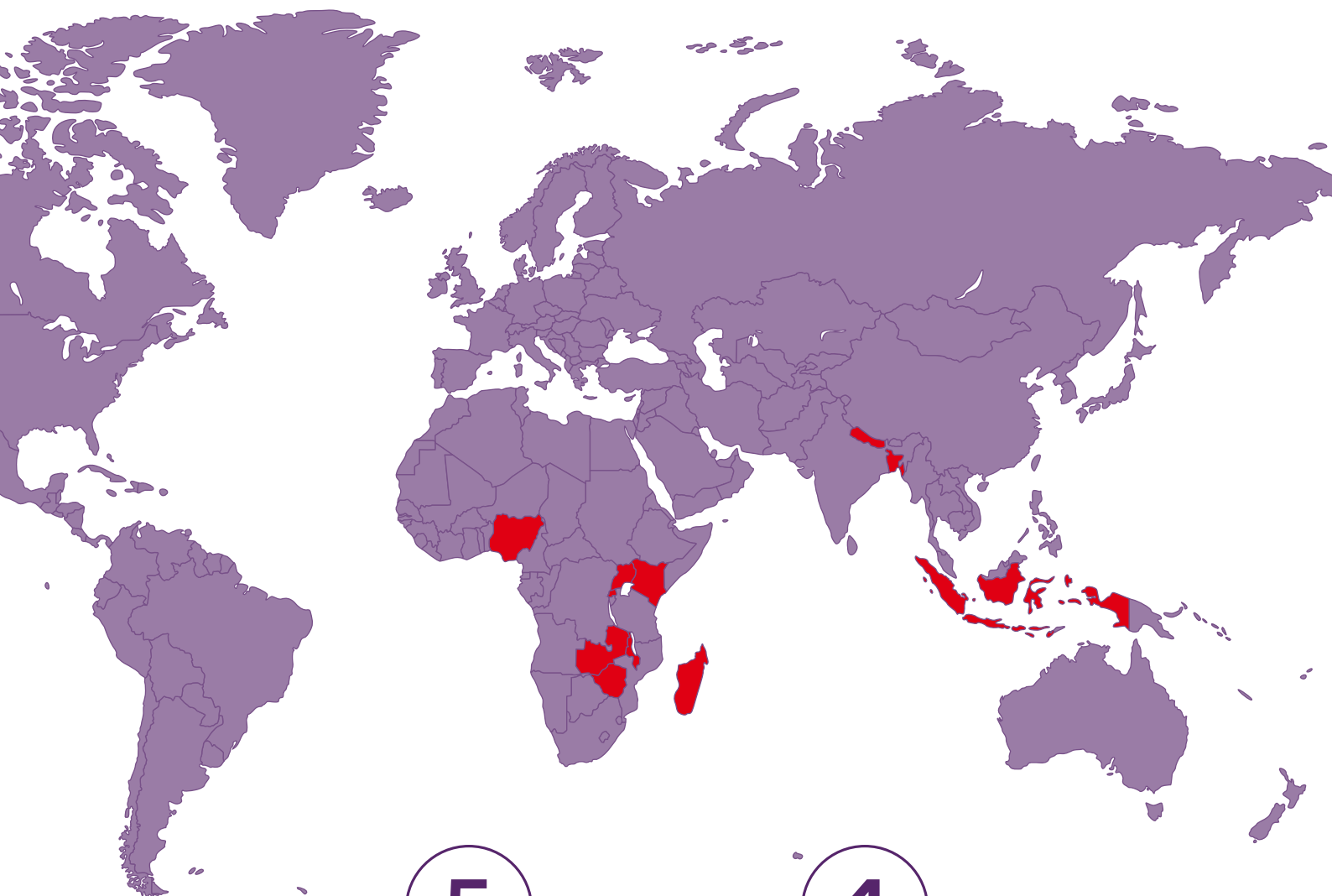
NEGLECTED TROPICAL
DISEASE PROJECTS

.....
112,826 people

13

COMMUNITY BASED INCLUSIVE
DEVELOPMENT PROJECTS

.....
30,998 people



5

HUMANITARIAN PROJECTS

.....
3,628 people

4

MENTAL HEALTH PROJECTS

.....
1,064 people

How we work

How we work

Over the past 115 years we have developed a strategic approach which is built for impact. We combine life-changing programmes with tailored advisory work and bold advocacy, working with the Disability Movement and a range of strategic partners to galvanise change at a local and national level.

Our programmes transform lives and strengthen communities. Learning and evidence from this work informs our advocacy to challenge systemic discrimination and support the voice of people with disabilities as agents of change. We share our expertise through advisory work with other organisations to help make their programmes and policy more inclusive.

Authentic partnership with the Disability Movement underpins all we do. We're deeply committed to working alongside people with disabilities and their representative organisations. We work with and support organisations of people with disabilities in our programmes, to ensure we meet the needs of and are accountable to the individuals and communities we serve. Our advocacy aims to support and amplify the voices of people with disabilities, from community to global level. Our advisory approach is undertaken with the best experts on disability inclusion – people with disabilities themselves.

Our Strategy

2023 marks the midway point of the goals set out in our ambitious five-year organisational strategic framework: **Breaking Barriers: Shifting Power** through Authentic partnership. The strategy identifies two key themes that underpin all our work. We believe that these approaches are essential to achieving our vision of an inclusive world. They are:

Shifting power to the Disability Movement and other partners in low-income countries. Control over decisions, particularly those related to planning, prioritisation and resource allocation, must be driven by those most affected in order to achieve effective, long-term change that meets the needs of individuals and communities;

Authentic partnership with organisations of persons with disabilities and other partners in the countries where, and communities with whom, we work. CBM UK has a long history of implementing programmes in partnership with local organisations, but we recognise that further work is needed to address historical power imbalances within these relationships. Partnership must be based on equity, mutual learning and accountability, trust and respect.

Photo: Meeting of members of an Organisation of Persons with Disabilities, Kenya. CBM UK/Hayduk



Progress and highlights

Our strategy set out four key change goals for the five-year period. We are pleased to report back on some areas of key progress during 2023 against each of these goals.

✓ **People with disabilities have increased agency and voice**

✓ **Our target audiences are increasingly engaged**

✓ **The lives of more people with or at risk of disability are transformed**

✓ **CBM Global is a forward-looking, influential, agile, federation**

Goal A: People with disabilities have increased agency and voice

Actions for Change - shifting power in programme development

We launched Actions for Change (A4C), an innovative partner-led programme, in 2023. Working in Nepal, Kenya, Bangladesh and Nigeria with four new partners, A4C is testing new ways of shifting resources and decision-making power to our partners. We prioritised new and less-established partners in order to strengthen their own knowledge and systems. Our partners designed and launched their projects in 2023. Across the three years of the programme, we will gather evidence about how power shift in programmes can work in practice.

"The most fascinating thing about this project is people with disabilities are involved from the inception. We are learning about design through to implementation and including people with disabilities for their feedback and perceptions at every stage. We hope it will be more fruitful than other projects."

Bashir Al Hossain, Programme Manager at A4C partner organisation National Grassroots Disability Organization Bangladesh

Amplifying voices of people with disabilities through events and publications

In 2023 we firmly placed the voices of people with disabilities at the centre of our external events and publications. This included co-hosting a Side Event at the United Nations Bonn Climate Change Conference in June, launching a new paper ("Disability Rights and Climate Change"), alongside partners from the European Disability Forum and the African Disability Forum. We also launched four Project Evidence Briefs, evaluating and presenting key learnings from projects which had just ended. These Briefs draw on interviews and focus group discussions with project participants, and clearly represent their voices within the publication.



Photo: Project Evidence Brief three included learnings from a recently concluded project in Uganda, showing that economic empowerment can increase the inclusion of people with disabilities and have important benefits for social status and wellbeing.

"Once I complete my supervision, all the people around us will be able to access services properly, rather than waiting for six months time."

Henry, Cataract Surgeon at CBM UK's partner hospital, Nkhoma Mission Hospital, Malawi.
Photo: CBM UK/Hayduk



Goal B: The lives of more people with or at risk of disability are transformed

See the Way Rwanda exceeded targets in providing access to eye healthcare

See the Way Rwanda, our three-year eye health project delivered in partnership with Kabgayi Eye Unit and the Catholic Diocese of Kabgayi, was successfully completed in 2023. With high levels of avoidable blindness and visual impairment in Rwanda, it was paramount to improve access to eye health services. See the Way Rwanda, funded by donations from the UK public and match funding from the UK government through UK Aid Match, worked to improve access in four districts so that people did not have to travel across the country for treatment. By the end of the project, 35,608 people had received eye healthcare (which was 20% higher than our target), transforming their prospects for the future. Across four districts, the project also trained 131 members of staff and improved access to four district hospitals, building a sustainable base for treatment to continue in the future.



"I felt that my life was about to end because I could not do anything. I am so happy now to receive the treatment. My life is going to change. I am going to begin to grow crops and do everything that I can to support my family. I am happy to see my daughter again. I am so happy about it."

Ngayaberua, age 78, after successful cataract surgery at CBM UK's partner hospital, Kabgayi Eye Unit, Rwanda. Photo: CBM UK/Habimana

CBM UK's See the Way Rwanda project was funded by donations from the UK public and match funding from the UK government through UK Aid Match

New Inclusive Education and Eye Health project in Zimbabwe

Children with disabilities face multiple barriers to attending school, from negative attitudes in the community around them, to classrooms which don't have ramps, grabrails or accessible toilets. The link between education and poverty is clear: without access to education, children with disabilities and their families are more likely to remain trapped in the cycle of disability and poverty.

In partnership with Leonard Cheshire Zimbabwe, we launched a new three-year inclusive education and eye health project in Masvingo Province, Zimbabwe in August. It aims not only to enrol and retain 2,980 new children with disabilities in school, but to improve their outcomes by providing the right interventions.

The project will work with local communities, schools and teachers to increase awareness of the value of education and the right of every child to go to school, offer eye screening, provide pairs of glasses and other assistive devices, and improve the accessibility of seven model school buildings, so that more children can access a good quality education and thrive.



Lorraine attends one of the schools participating in the project. Photo: CBM UK/Thabani

Goal C: Our target audiences are increasingly engaged

Supporters responding well to fundraising appeals

Our supporters continue to be engaged and generous towards the work of CBM UK. Overall, we saw a 15% growth in our income in 2023 compared with last year, with several appeals exceeding their targets. Broadcaster Gyles Brandreth presented a BBC Radio 4 appeal on behalf of CBM UK in February, focussing on child cataracts and preventing avoidable blindness. The appeal raised £28,689 and recruited new donors, with 150 donations from first-time supporters. Gyles kindly went on to endorse our Christmas Appeal, promoting it to his 203,000 social media followers. The introduction of a new data selection tool has enabled us to target appeals to specific groups within our supporter base, meaning that supporters are receiving the appeals which are most likely to interest them, and engaging meaningfully with our work.

"It's such a comfort to know that someone in the world – I will never know them, and they will never know me – will have a better life than they would have done as a result of me giving to CBM UK."

CBM UK supporter, July 2023

Increasing engagement with UK government

CBM UK co-hosted two successful Parliamentary events in 2023 alongside our strategic partners.



In June, we co-hosted an event with Scottish Government colleagues in Scottish Parliament, which was attended by Members of Scottish Parliament (MSPs), Scottish Government officials and other development organisations. It focused on "Climate Change, Disability Inclusion and Wellbeing in International Development" with the support of Pam Gosal, CBM UK Trustee and MSP.

In November, we co-hosted an event in Westminster with FCDO, considering the topic, "Building resilient futures to leave no-one behind: harnessing UK leadership in disability inclusive development". Our message was championed by The Rt Hon Andrew Mitchell MP, Minister for Development and Africa who stated that disability inclusion is "relevant to all aspects of international development", and supported by FCDO colleagues and members of the CBM Global Board. At both events, our bespoke videos showcased the work and voices of our partners and people with disabilities in the Global South.

"The event managed to go beyond discussing 'why' development should be inclusive for all, to 'how' we can make this a reality, and the roles that all of us must play... so that people with disabilities can be in the driving seat of this change."

Jose Viera, International Disability Alliance; panellist at CBM UK's Parliamentary event in November 2023

Goal D: CBM Global is a forward-looking, influential, agile, federation

CBM UK's part in CBM Global's Strategy 2023 Workshop

In 2023 CBM UK continued to contribute significantly to the development of the CBM Global Federation, of which we are a member. In July, we helped to plan and facilitate CBM Global's Strategy Workshop in Dublin which brought together online and in person over 40 representative leaders from across the Federation to consider priorities for the future strategic direction of CBM Global programming. This included a consultation on a refresh of the CBM Global Theory of Change and rethinking how to increase and capture the Federation's global impact.

A Global Goal for 2024 – "6.3 million lives transformed by December 2024"

CBM UK worked in 2023 with others across the Global Federation to develop for the first time a forward-looking, numerical goal for CBM Global. The goal – "6.3 million lives transformed by December 2024" – will strengthen fundraising and communications across the Federation and provide a foundation for further collaborative goal setting in future years.

Fundraising Statement

Once again in 2023, we were inspired by the generosity of the strategic partners, individuals and organisations who funded our work, showing outstanding commitment to transforming the lives of people with disabilities in the world's poorest places.

This section provides information on our fundraising activities, as required by Section 162a of the Charities Act 2011. Income from fundraising activities is presented in our accounts as "voluntary income" and includes legacies and grants. The day-to-day management of all income generation is delegated to our Leadership Team, who are accountable to the Trustees.

How we fundraise

CBM UK has a wide network of individuals and organisations with whom we communicate and who engage with our work. Through our individual giving programme we engage with tens of thousands of individuals each year who share our vision of an inclusive world. Every gift of whatever size helps contribute to our mission to end the cycle of poverty and disability.

Our Philanthropy & Partnerships team works with individuals and organisations able to give at a high level including trusts, grant-making organisations

and individuals. We are incredibly grateful to them all for their support throughout the year.

We are also extremely grateful to all those supporters who chose to remember us in their will. Gifts in wills continued to be a significant source of income in 2023, contributing a total of £1.4 million towards our life-changing work.

Sharing the stories of people with disabilities and amplifying their voices is a key part of our fundraising and communications. Their experiences, too often overlooked, are central to illustrating the impact of the poverty-disability cycle and connecting audiences with our work. CBM UK is committed to portraying people with dignity, in context, and with their full and informed consent. We aim to challenge unjust power dynamics and stereotypes through storytelling, working with professionals from our project countries to gather communications materials, focusing on the agency and potential of people with disabilities, and ensuring that we highlight the key role and expertise of our local partners and CBM Global team, with whom we deliver all our work.

Photo: Apsara is able to work driving her auto-rickshaw, after receiving a new prosthetic leg from CBM UK partner DECN, Nepal. CBM UK/Kishor





Maintaining high standards

We are committed to ensuring that all our fundraising is carried out in a way that is ethically responsible and in line with CBM UK's values. Our Ethical Fundraising policy sets out how we do this and is regularly reviewed and updated by the Trustees.

The vast majority of our fundraising is managed internally, without the involvement of commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or agencies, for example to boost our in-house capacity to receive and make telephone calls or deliver online advertising, we follow a robust procurement process to ensure they maintain the highest possible standards in regard to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work. We value all of our supporters and actively work to communicate with them in the way that best suits their needs. We conduct regular surveys so that we can hear and respond to their wishes, as well as welcoming and learning from feedback at any time.

CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice. In 2023, we received seven complaints that required a follow-up letter or telephone conversation to resolve (2022: six). We did not receive any complaints or feedback that needed to be escalated to the Fundraising Regulator. Our Vulnerable Supporters Policy, published on our website, sets out how we identify supporters who may be vulnerable, how we adapt our

communication to meet their needs, and how we deal with requests from a third party acting on a supporter's behalf. The policy is reviewed every year and all staff who interact with supporters receive training on how to implement it.

Keeping people safe

CBM UK is committed to ensuring the safety and protection of everyone we work with. We take a zero-tolerance approach to all forms of abuse, including sexual exploitation, bullying and harassment. The Board appoints a designated Safeguarding focal point who is notified of new safeguarding cases and details of existing cases on behalf of the Trustees. The Board receives and reviews reporting on safeguarding at every meeting.

CBM UK received and investigated two reports of potential safeguarding breaches in 2023. One involved the harassment of one of our project participants in a workshop venue. Following the investigation, we gave support to the individual and put in place mitigation measures to reduce the risk of something like this happening again in future. In the other case, a participant was taken ill during a project workshop organised by one of our partner organisations. We found that our partner had responded appropriately to the incident, and that it was not a safeguarding matter. We continue to work proactively to implement effective safeguarding prevention and response measures across our organisation.

Photo: Intesham after successful cataract surgery with CBM UK partner Biratnagar Eye Hospital, Nepal. CBM UK/Kishor



Faith from drought-hit Tharaka Nithi county, Kenya, in her kitchen garden.

Faith is part of a project with CBM UK partners DOM-Spark, working to prevent child malnutrition through support to children and their mothers.

As well as providing nutritional supplements for children and advice on nutrition to mothers, the project supports women to sustainably grow crops to feed their families.

Photo: CBM UK/Kevin Gitonga

Financial Review

The financial results for 2023 show an overall surplus of £334,000 which is detailed with these financial statements. This has been achieved whilst increasing our overall expenditure on our programmes and other charitable activities and has been delivered with thanks to the generous support of the Charity's supporters.

Income

Total income for the year to 31 December 2023 was £7.06m (2022: £6.14m) representing a 15% increase in overall income. Income growth was noted across all key income streams with individual giving, grant fund and investment income all growing during the year.

Individual giving for the year was £4.59m (2022: £4.06m) which is growth of 13%. The biggest driver behind this growth was a 32% growth in gifts left in wills. In addition to this our supporters continued to support us generously, during a cost-of-living crisis, and we are delighted that individual giving rose by 6% on the previous year.

Income from grants was £2.03m (2022: £1.88m) which shows growth of 9% on the previous year. This includes funding totalling £1.0m from the UK government which includes three UK Aid Match programmes in Rwanda, Malawi and Zimbabwe. In addition, we were delighted to secure new grant funding in the year from the Anesvad Foundation and the Wellcome Trust for activities to be delivered over the next three years.

Investment income increased significantly in the year as a result of a change in investment approach made in 2022, increasing our investment holding and associated returns. In addition, the Charity has benefitted from higher interest rates in the year.

Expenditure

Total expenditure (excluding asset movements and valuations) for the year was £6.74m (2022: £6.44m) which, on an annualised basis, is a 5% increase. We have worked hard within this to mitigate the impact of inflation without reducing the levels of activity we deliver.

Expenditure on programmes and other charitable activities was £5.06m (2022: £4.76m), an increase of 6%. This increase is the result of an 8% increase in payments to our partners and country teams at CBM Global.

Expenditure on generating funds in the year was £1.69m (2022: £1.68m) being consistent with the previous year. Within this we have been successful in mitigating some of the inflationary impact through utilising more focussed and targeted appeals in order to improve our overall return to our work.

Asset movements

Investment gains in the year totalled £0.08m (2022: loss of £0.17m) because of strong asset performance towards the end of 2023.

Exchange rate losses in the year totalled £0.06m (2022: gains of £0.14m). As part of the organisation's hedging approach, elements of its liquidity are held in deposits in US dollars which slightly weakened against the pound in the year. More generally sterling has been strong throughout the year which has reduced the delivery costs of some of our activities.

Reserves policy

The Board reviews the Charity's reserves policy annually, balancing the need to hold back sufficient general reserves to manage operational risks and uncertainties with maximising the funding available for those activities. The Trustees have considered the requirement to designate elements of its reserves in order to deliver future strategic plans, fund commitments to activities already made or to mitigate known risks. The details of these designations are shown in note 12 to these financial statements. In addition, the Trustees agree a range of target-free reserves and aim to ensure levels of general reserves fall within this range over the organisational financial planning cycle.

The Board has agreed that general reserves should not fall below a value equivalent to the future income risk within its budget plus an estimate of costs of closing the Charity. This is reviewed annually as part of the budget setting process. The target level of general reserves is currently £1.5m- £3.1m.

Currently, general reserve levels are £3.1m which is at the top end of this planned range. These reserves have been increased during 2023 as a result of strong financial performance in the year. The Trustees have therefore approved a budget which further reduces the reserves during 2024 and have further increased its designated reserves allocated to new programme funding for the next three years.

Investment Policy

The organisation looks to invest surplus cash funds in investment assets where these funds are not required in the short term for its charitable activities. The organisation holds an investment objective to ensure the real value of the organisation's assets are maintained, whilst ensuring an income stream to support the wider work of the Charity. A performance target of inflation plus 4% is agreed with the investment manager and performance is assessed annually against this target. Investments are managed with the full discretion of the organisation's investment managers, overseen by the Finance and Audit Committee and underpinned by the organisation's ethical investment policy.

Assets are held within the manager's sustainable multi asset fund. This fund was selected to meet the charity's ethical investment criteria by ensuring the exclusion of particular investments combined with positive investing in global leaders in sustainability to support social and economic development.

Going Concern

The Board of Trustees has assessed CBM UK's current financial position and resources, future obligations and risks together with a review of the organisation's three-year operational plans and associated cashflows. The Board and Leadership Team believe that the organisation has adequate resources and a sufficient reserves base to continue in operation for the foreseeable future. CBM UK therefore continues to adopt the going concern basis in preparing these financial statements.

Risk Management

Management of risk is an integral part of our overall organisational planning and our programme delivery. We maintain a risk register in which risks are documented and evaluated to ensure effective control, and actions are identified to mitigate and manage risks. These risks are monitored on a day-to-day basis by the Leadership team. The Finance and Audit Committee reviews our principal risks twice a year. In addition, the Programmes Committee reviews specific risks in relation to programme delivery which are reported on at each Board meeting.

The critical risks currently identified are:

Risk	Actions to mitigate
Inability to grow or replace lost institutional income: Changing funding environment from institutional sources leads to lower income levels for charity.	Diversification of income streams and identification of new institutional funding including from new Trusts and Foundations. We continue to advocate for a reinstatement of the 0.7% development budget.
Long-term fundraising: Long-term fundraising income is impacted due to lack of diversity within our support base.	We continue to invest resources in engaging new supporters through new channels such as online sources and other publications. As a Federation we are actively reviewing the branding used across the Federation.
Inflationary environment: Cost of living pressures lead to rising costs whilst placing further pressure on revenues	We are managing costs carefully, both in the UK and within our overseas programmes, and monitoring the impact of inflationary pressures. We closely monitor the inflationary pressures in the countries we operate and work with our partners to plan and manage their own circumstances. We have increased the proportion of our assets invested in long-term investments to manage the underlying value of our reserves.
Programme implementation: Programmes are not implemented as desired due to partner capacity or fraud.	We have a detailed partner assessment process in place to identify the partners we work with. We have in place a compliance framework to monitor the performance and effectiveness of our partners and programming and carry out internal or external audits and investigation as required.
Safeguarding: Potential failure in safeguarding practices causes harm to vulnerable individuals we are looking to support.	Implementation and regular review of robust safeguarding policy and practice. Robust due diligence processes for identifying partner organisations and staff. Regular training of partners and CBM staff in safeguarding procedures and best practice.
Cyber Security:	We are currently in the process of changing lots of our core IT infrastructure. We intend to obtain cyber essentials accreditation in 2024. We regularly brief and train staff around cyber security and about matters such as phishing and malware attacks.

Plans for Future Periods

We will continue to work towards the strategic goals set out in our ambitious organisational strategy: Breaking Barriers: Shifting Power through Authentic Partnership: CBM UK's Strategy 2021-25 – see page 13 in our Strategic Report for more information.

Within the four change goals identified in the report, we will work towards the following priorities in 2024.

People with disabilities have increased agency and voice

- The voices of people with disabilities will be boldly profiled within our communications and fundraising, evidence, tools, events and meetings with prominent decision-makers and influencers. This will include co-creation of evidence with Organisations of People with Disabilities (OPDs); enabling people with disabilities from the Global South to participate in events and meetings with decision-makers and influencers; and putting their stories and experiences, told in their own words, at the heart of our communications and fundraising.
- Promotion of our thought leadership in the sector around localisation starts to support an increased shift in power to OPDs.
- We will strengthen the feedback mechanisms within our programmes, actively seeking out the input of our project participants and partners and use it to improve our practice.

The lives of more people with or at risk of disability are transformed

- We will implement the learnings from our innovative Actions for Change programme to improve the quality of our programmes.
- We will roll out the Global impact framework across our programmes to measure and evidence the lives transformed.
- We will continue to advocate for UK Governments and other stakeholders to prioritise disability inclusion. We will also expand our advisory work to target other external organisations.

Our target audiences are increasingly engaged

- We will do more to promote and share evidence and learning from our projects, engaging the wider development sector and decision-makers, to support our advocacy and advisory work.
- We will continue to diversify and strengthen our funding streams, testing and developing new ways to engage institutional and individual donors, Trusts and Foundations, so that we can support more life-changing work.
- We will develop new direct marketing income streams to support our future growth strategy.

CBM Global is a forward-looking, influential, agile Federation

- We will continue to invest in building a strong Federation, including playing an active role in strategy development, and strengthening the capacity of Country Teams, so that CBM UK and CBM Global can have the greatest possible positive impact.
- We will work within the Federation to develop the brand and identity of CBM Global.

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The charity is also registered with the Office of the Scottish Charity Regulator (OSCR) with registered charity number SC041101. The purpose of the charity, as set out in the governing document, is to provide treatment, support, education and training for people with disabilities and those at-risk in low- and middle-income countries.

The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees

The following Trustees served during the year:

Robert Dillarstone
Elizabeth Dun
Graham Gordon
Pam Gosal
Gill Kelly
Kit Lawry
Antonio Massella
Tim Morris (Appointed September 2023)
James Raynor
Thomas Robson
Jayne Rowe
Simon Waithaka

We were delighted to welcome Tim Morris to our Board as Chair. Details about all our Trustees can be found on our website at: www.cbmun.org.uk/who-we-are/our-people/trustees.

Organisation

The Board of Trustees is charged with ensuring focus on our mission and values. We set the strategic direction, ensure that we are financially sound and answerable to people living in poverty and injustice around the world and to our supporters in the UK, and make certain that we are compliant with all the relevant laws and regulations. The Trustees normally hold four meetings each year. In addition, three sub-committees meet during the year with responsibility for Finance and Audit, Governance, and Programmes.

The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board through an open selection process. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term of three years.

Trustees' induction and training

On appointment, Trustees participate in an induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law, and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Governance

During 2022 the Board completed an assessment of its governance practices with reference to the Charity Governance code. In 2023 The Board, via its Governance Committee, reviewed the areas of Board effectiveness and Equality, Diversity and Inclusion and progressed key development areas in order to meet the standards set out within the code.

Our structure

CBM UK is a member of the CBM Global Disability Inclusion Federation commonly known as "CBM Global". CBM Global links six member organisations and 11 Country Teams around the world and integrates global programme and policy efforts to maximise impact for people with disabilities.

CBM UK works through the Federation's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, OPDs and other Non-Governmental Organisations. In addition, CBM Global employs technical experts to build capacity and ensure quality. With this global team of technical advisors on inclusive eye health, community-based inclusive development, community mental health, global advocacy and humanitarian action, working alongside partners around the world, communities receive long-lasting, life-changing support. CBM UK pays an annual payment to CBM Global to support its work. CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 38 full time equivalent team members in the UK, with expertise in international development and disability inclusion, programme management, fundraising, advocacy, communications, administration, finance, safeguarding and governance. CBM UK is committed to equality in recruitment, training, promotion and career development and is a recognised disability confident employer.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5 to the accounts.

The organisation has a formal pay and remuneration policy which is reviewed periodically by the organisation's Finance and Audit Committee. The pay of all staff is reviewed annually by the Trustees and the Executive team and normally adjusted for increases in inflation. Salaries are also benchmarked against similar organisations in the local area.

Trustees' Responsibilities

The Trustees (who are also Directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report, the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report and the Strategic Report were approved by the Trustees on 7 June 2024 and signed on their behalf by:

Tim Morris

Chair of Trustees

Independent Auditor's Report to the members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Christian Blind Mission (United Kingdom) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not

express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed processes for the monitoring of the charity's charitable funds spent by external organisations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior Statutory Auditor)

Date 12 June 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(Incorporating an income and expenditure account)

Year ended 31 December 2023

		Unrestricted Funds £	Restrict ed Funds £	Total 2023 £	Total 2022 £
Income from:					
Voluntary income:					
Donations & legacies	2a	4,495,446	98,755	4,594,201	4,061,206
Grants	2b	23,888	2,002,098	2,025,986	1,882,613
Total voluntary income		4,519,334	2,100,853	6,620,187	5,943,819
Investment income	2c	426,668	-	426,668	184,513
Other income		12,326	-	12,326	10,522
Total income		4,958,328	2,100,853	7,059,181	6,138,854
Expenditure on:					
Raising funds	3	(1,687,853)	-	(1,687,853)	(1,677,575)
Charitable activities	3	(2,103,831)	(2,952,616)	(5,056,447)	(4,764,405)
Exchange rate (losses)/gains		(61,912)	-	(61,912)	142,874
Total expenditure		(3,853,596)	(2,952,616)	(6,806,212)	(6,299,106)
Net income/(expenditure) for the year		1,104,732	(851,763)	252,969	(160,252)
Transfer between funds		(891,091)	891,091	-	-
Gains/ (Losses) on investments		81,084	-	81,084	(172,662)
Net Movement in funds		294,725	39,328	334,053	(332,914)
Reconciliation of funds:					
Total funds brought forward at 1 January 2023		9,530,105	443,193	9,973,298	10,306,212
Fund carried forward at 31 December 2023		9,824,830	482,521	10,307,351	9,973,298

The notes on p35-60 form part of these financial statements. Detailed comparatives are shown in note 16.

Balance Sheet

As at 31 December 2023

Company Number 03148424

		2023 £	2022 £
Fixed assets	Note		
Tangible assets	6	118,259	191,300
Investment Property	7	1,475,000	1,475,000
Long term investments	8	6,088,157	4,505,024
Total fixed assets		7,681,416	6,171,324
Current assets			
Debtors	9	508,816	947,121
Cash and cash equivalents		2,357,139	3,127,226
Total current assets		2,865,955	4,074,347
Creditors			
Amounts falling due within one year	10	240,020	272,373
Net current assets		2,625,935	3,801,974
Net assets		10,307,351	9,973,298
Funds			
Restricted funds	11		
Funds in surplus		490,900	457,741
Funds in deficit		(8,379)	(14,548)
		482,521	443,193
Unrestricted funds	12		
Designated funds		6,729,851	6,283,353
General Funds		3,094,979	3,246,752
		9,824,830	9,530,105
Total Funds		10,307,351	9,973,298

The financial statements on pages 32 to 34 were approved by the Board of Trustees on 7 June 2024 signed on its behalf.

Tim Morris
Chair of Trustees

Robert Dillarstone
Trustee

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Net cash provided by/ (used in) operating activities	317,228	(474,501)
Cash flow from investing activities:		
Investment income	426,668	184,513
Net purchase of investments	(1,502,050)	(3,538,381)
Purchase of tangible fixed assets	(11,934)	(27,008)
Cash used in investing activities	(1,087,316)	(3,380,876)
Change in cash in the reporting period	(770,087)	(3,855,377)
Cash and cash equivalents at the beginning of the reporting period	3,127,226	6,982,603
Cash and cash equivalents end of the reporting period	2,357,139	3,127,226
Reconciliation of net income to net cash flow from operating activities		
Net movement in funds for the reporting period	334,053	(332,914)
Adjustments for:		
Depreciation charges	84,975	86,534
Investment income receivable	(426,668)	(184,513)
(Gains)/ Losses on investments	(81,084)	172,662
Decrease/ (increase) in debtors	438,305	(245,782)
(Decrease)/ increase in creditors	(32,353)	29,512
Net cash provided by/ (used in) operating activities	317,228	(474,501)

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statutory Information

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC0041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the period end there were 12 Members (2022 - 14) who were each liable to contribute £1 in the event of the company being wound up. The registered office address is Munro House, 20 Mercers Row, Cambridge CB5 8HY.

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2022, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102). The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and that the organisation's budget and long term financial plans are robust, and that the reserves position is sufficient to mitigate any adverse financial risks within the next twelve months.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purpose.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, when it is probable that the income will be received and that the amount can be measured reliably.

Donations & Legacies

Monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in wills are recognised at the earlier of receipt or when the charity has been notified of its entitlement, probate has been granted, and estate accounts have been provided enabling the charity to measure the value of its entitlement reliably. Where the criteria for income recognition have not been met for legacies which have been notified to the charity, the likely future income is disclosed in the notes to these accounts.

Grants receivable

Revenue grants are credited as income when they are receivable, provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Where grant revenue is contingent on submission of actual expenditure reports to funders revenue is recognised in the period that the expenditure is incurred.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Rental income is recognised from the point it is due, in line with lease agreements held with tenants and disclosed as part of investment income.

Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects or activities and are detailed within the notes of these financial statements.

Restricted funds are to be used for specific purposes agreed by the donor and are displayed by each project the charity runs. Expenditure for those purposes is charged to the fund, together with an allocation of support costs where this is allowed by the donor. Where programmes are part funded by restricted and unrestricted revenues all programmes expenditure is classified as restricted, and a transfer made from unrestricted funds as needed to ensure the project is sufficiently funded.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies (continued)

Expenditure

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

1. Expenditure incurred directly to the fulfilment of the charity's objectives and their associated support costs; and
2. Expenditure incurred in the generation of funds for the charity.

Charitable Expenditure

Cost of Charitable activities comprise of expenditure incurred with the organisation's international partners, payments made to fund country teams and technical experts within the CBM Global Federation and the costs of programmes management and advocacy work in the UK.

Payments to partners are made to third parties in furtherance of the charity's objects. Single or multi-year payments are accounted for when either the recipient has a reasonable expectation that they will receive a payment and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include cost associated with the management of the charity. These include costs for management, finance and other central services including a proportion of our contribution to CBM Global. The costs are allocated between charitable activities and cost of generating funds based on total direct expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Operating Leases

Rental charges are charged as incurred in as set out in the terms of the lease.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Assets are capitalised where the purchase price exceeds £500.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	The remaining life of the lease
Equipment	Three years
Fixtures and fittings	Four years

Investment property

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is stated in the balance sheet at its fair value at the balance sheet date. The valuation methodology is disclosed in the notes to these financial statements.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading Net gains/(losses) on investments in the statement of financial activities.

Cash held on deposit

Cash funds held on deposit are disclosed as cash and cash equivalents where cash can be realised within three months and is not earmarked for investment purposes. Cash held within investment funds held for reinvestment is disclosed as a fixed asset.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the year are the contributions payable to the scheme in respect of the accounting period.

Notes forming part of the financial statements

Year ended 31 December 2023

2. Income

2a. Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations and gifts	2,608,456	98,755	2,707,211	2,543,938
Legacies	1,429,661	-	1,429,661	1,083,640
Gift Aid	457,329	-	457,329	433,628
	4,495,446	98,755	4,594,201	4,061,206

The charity has been notified of certain legacies before 31 December 2023, which have not been included in income due to uncertainty over the valuation of receipt. The estimated value of these legacies is £992,510 (2022 - £1,189,368).

Notes forming part of the financial statements

Year ended 31 December 2023

2b. Grant Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Government	-	1,001,303	1,001,303	1,483,746
Trusts and Foundations	23,888	618,308	642,196	316,127
Corporate	-	382,487	382,487	82,740
	23,888	2,002,098	2,025,986	1,882,613

Government Funding

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FCDO				
UK Aid Match, Malawi	-	390,894	390,894	624,648
UK Aid Match, Rwanda	-	197,784	197,784	271,112
UK Aid Match, Zimbabwe	-	355,774	355,774	183,943
UK Aid Connect - i2i	-	-	-	55,252
SAGE, Zimbabwe	-	63,217	63,217	143,208
UK Aid Direct, Nigeria	-	(4,846)	(4,846)	118,243
Maternal Mental Health, Ghana	-	-	-	10,000
Scottish Government				
PrevENT, Zambia	-	(32,982)	(32,982)	71,710
Other		31,462	31,462	-
Other funders				
Other	-	-	-	5,630
	-	1,001,303	1,001,303	1,483,746

Some funds received from the Foreign, Commonwealth and Development office (FCDO) are for work delivered in consortia led by other organisations, or are managed by intermediaries, details of which are disclosed in note 11 to these financial statements.

Notes forming part of the financial statements

Year ended 31 December 2023

2b. Grant Income (continued)

Trusts & Foundations	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Comic Relief	-	183,846	183,846	48,010
Anesvad Foundation	-	139,831	139,831	-
Big Lottery Fund	-	-	-	16,862
Henderson Charitable Trust	-	80,000	80,000	80,000
The Headley Trust	-	30,000	30,000	-
Fundació Privada Nous Cims	-	66,382	66,382	42,152
Wellcome Trust	-	-	-	40,583
Guernsey Overseas Aid	-	27,483	27,483	22,486
Other	23,888	90,766	114,654	66,034
	23,888	618,308	642,196	316,127
Corporate	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Standard Chartered Foundation	-	382,487	382,487	82,740
	-	382,487	382,487	82,740

2c. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	162,866	-	162,866	135,036
Investment portfolio	219,638	-	219,638	26,143
Bank interest	44,164	-	44,164	23,334
	426,668		426,668	184,513

Notes forming part of the financial statements

Year ended 31 December 2023

3. Expenditure

	Charitable Activities	Raising funds	Support	Governance	Total 2023	Total 2022
	£	£	£	£	£	£
Expenditure						
Programme delivery	2,421,236	-	-	-	2,421,236	2,354,616
Federation membership	868,024	-	235,854	-	1,103,878	902,298
Staff (note 5)	808,713	576,648	472,670	-	1,858,031	1,863,602
Appeals	-	383,689	-	-	383,689	383,189
Other fundraising	-	285,405	-	-	285,405	246,420
Premises	360	3,514	194,680	-	198,554	182,314
IT	-	45,665	67,235	-	112,900	103,469
Legal & professional	-	252	25,195	32,573	58,020	69,662
Depreciation	-	-	84,975	-	84,975	86,534
Other	51,581	90,077	95,954	-	237,612	249,876
	4,149,914	1,385,250	1,176,563	32,573	6,744,300	6,441,980
Allocation of cost						
Support:	882,112	294,451	(1,176,563)	-	-	-
Governance:	24,421	8,152	-	(32,573)	-	-
Total expenditure	5,056,447	1,687,853	-	-	6,744,300	6,441,980

Notes forming part of the financial statements

Year ended 31 December 2023

3. Expenditure (continued)

Expenditure- Analysis by activity

2023

	Direct cost	Support	Governance	Total
	£	£	£	£
Activity				
Saving sight	1,838,827	397,134	10,994	2,337,495
CBID	1,349,120	327,714	9,073	1,595,367
Community Mental Health	400,385	86,141	2,385	488,911
Humanitarian Action	338,986	69,026	1,911	409,923
Advocacy	222,596	2,097	58	224,751
	4,149,914	882,112	24,421	5,056,447

2022

	Direct cost	Support	Governance	Total
	£	£	£	£
Activity				
Saving sight	1,437,677	344,614	8,673	1,730,964
CBID	1,486,403	359,319	9,043	1,854,765
Community Mental Health	264,694	58,980	1,484	325,158
Humanitarian Action	467,927	99,369	2,501	569,797
Advocacy	215,613	7,909	199	223,721
	3,872,314	870,191	21,900	4,764,405

Notes forming part of the financial statements

Year ended 31 December 2023

Note 4. Net income/ (expenditure) for the year

	Total	Total
	2023	2022
	£	£
Net income for the year includes		
Depreciation	84,974	86,534
Operating lease rentals payable	157,162	154,341
Operation lease rentals receivable	162,866	135,036
Auditor's remuneration for work carried out in the year is as follows:		
Audit of financial statements	30,360	28,380
Tax advisory services	1,740	4,560

All figures included above include costs related to irrecoverable VAT.

Notes forming part of the financial statements

Year ended 31 December 2023

5. Employees and Trustees

	Total 2023 £	Total 2022 £
Staff costs consist of:		
Wages and salaries	1,571,922	1,577,112
Social security costs	163,933	170,577
Other pension and life assurance costs	122,176	115,913
	1,858,031	1,863,602

The number of employees whose annualised emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2023	2022
£60,000 to £70,000	2	2
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1

In the year to 31 December 2023 the total cost of the Leadership Team, being total remuneration, employer's national insurance and pension contributions was £302,965 (2022 - £348,935). In addition payments totalling £20,250 were paid to an external consultant fulfilling the role of interim Director of Fundraising and Communications.

Termination costs paid during the year were £4,858 (2022: Nil). All costs were fully paid in the period.

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employer's contributions made during the period (treated as an expense) was £115,569 (2022 - £112,077). The value of outstanding liability to the pension fund as at 31 December 2023 was £14,597 (2022- £16,386).

Notes forming part of the financial statements

Year ended 31 December 2023

5. Employees and Trustees' continued

Staff numbers:

The average number of employees during the period was as follows:

	2023 Number	2022 Number
Fundraising	16	19
Programmes management	14	14
Other activities	12	14
	42	47

The average number of full time equivalent (FTE) employees during the period was as follows:

	2023 FTE	2022 FTE
Fundraising	13	15
Programmes management	14	13
Other activities	11	13
	38	41

Trustees

No Trustee received remuneration for fulfilling his or her role as trustee (2022: Nil).

During the year travel and out of pocket expenses totalling £3,377 were incurred for members of the Board Trustees (2022 - £1,040). Trustee expenses relate to payments made to 4 Trustees (2022: 3 Trustees).

During the year donations totalling £1,726 (2022: £1,502) were made by members of the Board.

Notes forming part of the financial statements

Year ended 31 December 2023

6. Tangible Fixed Assets

	Leasehold improvements	Equipment	Fixtures & Fittings	Total
	£	£	£	£

Cost

At 1 January 2023	256,318	192,455	96,761	545,534
Additions	-	11,934	-	11,934
Disposals	-	(8,640)	-	(8,640)
At 31 December 2023	256,318	195,749	96,761	548,828

Accumulated depreciation

At 1 January 2023	135,445	168,224	50,565	354,234
Charge	51,687	12,557	20,731	84,975
Disposals	-	(8,640)	-	(8,640)
At 31 December 2023	187,132	172,141	71,296	430,569

Net Book Value

At 31 December 2022	120,873	24,231	46,193	191,300
At 31 December 2023	69,186	23,608	25,465	118,259

Notes forming part of the financial statements

Year ended 31 December 2023

7. Investment Property

	2023	2022
	£	£
Fair value at the beginning of the period	1,475,000	1,475,000
Revaluation	-	-
Fair value the end of the period	<u>1,475,000</u>	<u>1,475,000</u>

Investment property relates to a single freehold property held by the Charity and leased out on a commercial basis to a third party on a ten year lease running to April 2030. The building was formally the organisation's head office. The property is revalued periodically on a fair value basis using professional independent property expert, the latest valuation took place effective from 31 December 2021.

The historical cost of the property is £1,377,884. The property was allocated as an investment property in 2020 at the building's depreciated cost of £973,811.

Notes forming part of the financial statements

Year ended 31 December 2023

8. Investments

	2023	2022
	£	£
Fair value at the beginning of the period	4,505,024	1,139,305
Additions	1,502,049	4,570,703
Disposals	-	(1,032,322)
Unrealised gains/(Losses)	81,084	(172,662)
Fair value at the end of the period	<u>6,088,157</u>	<u>4,505,024</u>

	2023	2022
	£	£
Investment funds comprise of:		
Common investment funds	3,577,839	593,427
Shares Listed on the UK stock exchange	2,933	2,681
Cash held for reinvestment	9,900	2,907,176
Cash held on deposit	2,497,485	1,001,740
Fair value at the end of the period	<u>6,088,157</u>	<u>4,505,024</u>

Common investment funds are made up of funds held within the Sustainable Multi-Asset Fund held with Cazenove capital. The fund is designed for charities who want to align their investments with their charitable mission and invest for a better future. The fund aims to have a positive impact on people and the planet by avoiding harm through ESG integration and exclusions, benefitting stakeholders through responsible business activities and contributing to solutions through influence and investing for impact. The fund was selected in line with our ethical investment and sustainability requirements.

Cash held on deposit is held in interest yielding deposit accounts held with our investment manager. Funds are held in both dollars and sterling.

Notes forming part of the financial statements

Year ended 31 December 2023

9. Debtors

	2023	2022
	£	£
Trade debtors	7,500	6,160
Prepayments	86,839	78,424
Accrued income	407,069	770,309
CBM Global	4,427	82,588
Other debtors	2,981	9,640
	508,816	947,121

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	86,976	91,892
Tax and social security	45,275	48,815
Other creditors	18,416	16,386
Accruals	49,575	87,155
Deferred income	39,778	31,125
	240,020	272,373

Deferred income of £39,778 (2022: £31,125) relate to lettings income invoiced in advance.

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds

Movement in Funds	1 Jan 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2023 £
Eye health					
1. UK Aid Match, Rwanda	17,093	274,184	(289,045)	-	2,232
2. UK Aid Match, Malawi	112,449	390,894	(301,266)	-	202,077
3. UK Aid Match, Zimbabwe	61,302	355,774	(423,932)	6,856	-
4. Eye health in Nigeria	-	3,800	(73,598)	69,798	-
5. Inclusive eye health in Masvingo, Zimbabwe	70,000	111,800	(208,614)	26,814	-
6. Eastern region eye health, Nepal	-	-	(73,112)	73,112	-
7. Other eye health projects	21,770	28,000	(77,598)	41,165	13,337
CBID					
8. PrevENT, Zambia	32,664	(32,981)	317	-	-
9. SAGE, Zimbabwe	65,032	63,219	(136,629)	-	(8,378)
10. Break the Cycle	8,329	(4,846)	(4,393)	910	-
11. Futuremakers	(8,318)	382,487	(389,823)	29,450	13,796
12. Actions for Change	-	-	(144,839)	144,839	-
13. CiSKuLA, Nigeria	-	150	(95,724)	95,574	-
14. Nous Cims, Child Malnutrition, Kenya	-	66,380	(70,626)	4,246	-
15. Inclusive Climate Change	-	-	(69,730)	69,730	-
16. Other CBID	-	-	(131,524)	131,524	-
Mental Health					
17. Basic Needs	-	8,034	(57,153)	57,153	8,034
18. Bridging the Gaps, Nigeria	62,249	183,846	(89,089)	-	157,006
19. Anesvad, Nigeria	-	139,831	(62,580)	-	77,251
20. Time to Change	-	51,181	(51,303)	122	-
21. Other mental health	6,853	10,951	(20,998)	4,001	807
Emergency Response					
22. Kenya drought response	-	8,555	(67,645)	59,090	-
23. Cox's Bazar, Bangladesh	(6,230)	27,483	(16,259)	-	4,994
24. Other emergencies	-	650	(77,357)	76,707	-
Advocacy & advisory					
25. Climate Just Communities	-	31,461	(20,096)	-	11,365
	443,193	2,100,853	(2,952,616)	891,091	482,521

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds Continued

1. This project provides inclusive eye health services to people living with blindness or visual impairment in Rwanda. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
2. This project focuses on improving access to quality, inclusive and comprehensive eye health services for marginalised rural communities in central-eastern Malawi. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
3. This project is aimed at improving vision for communities in Zimbabwe's Midlands Province, by strengthening the eye health services provided. The project is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
4. This project aims to improve quality of life of people with visual impairment through provision of comprehensive, inclusive, affordable, inclusive and accessible eye health services in Kano and Jigawa States, in the North-West region of Nigeria.
5. This project launched in 2023, to focus on supporting quality integrated Inclusive Education and eye health in Masvingo Province in Zimbabwe.
6. This project launched in 2023 to focus on inclusive eye health in Eastern Nepal. It is being run in partnership with CBM Members in Australia and Switzerland.
7. Other smaller funds which relate to various projects to improving eye care.
8. Funded by the Scottish Government, PrevENT provided primary ear and hearing care to local communities in Zambia. The project was concluded in 2023 and surplus funds were returned to the donor.
9. Funded by FCDO under their Girls' Education Challenge programme and implemented in partnership with Plan International UK, Supporting Adolescent Girls' Education supports highly marginalised out-of-school adolescent girls in Zimbabwe. The programme was extended in the year to further two and a half years to March 2026. Funds in deficit at year end relate to an advance made to the partner which will subsequently be recovered from the donor.
10. Funded by FCDO under UK Aid Direct, this programme aims to combat violence against women and girls with disabilities in Nigeria, through socio-economic empowerment.
11. Funded by Standard Chartered Foundation, CBM UK's Futuremakers projects in Indonesia and Nepal provide entrepreneurship skills training and access to finance to disadvantaged young people with and without disabilities, enabling them to develop micro businesses.
11. Funded by the Big Lottery Fund, this project supported the provision of Village and Savings Loan Associations (VSLAs) in Uganda and was completed in 2022.

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds (continued)

12. Actions 4 Change (A4C) is an exciting new CBM UK fund, opened in 2022, which underscores localisation and power shift primarily through organisational capacity development and programme implementation. A4C is being implemented by Organisations of Persons with Disabilities (OPDs); one in each of Kenya, Nigeria, Nepal, and Bangladesh.

13. This project is designed to contribute to the elimination of Neglected Tropical Diseases in the Jigawa state in Nigeria.

14. Funded by Fundació Privada Nous Cims, this project aims to improve child and maternal health and nutrition outcomes in Tharaka Nithi County, Kenya.

15. The project is designed to promote inclusive climate change resilience in Burgoma County, Kenya.

16. Other smaller CBID funds which relate to various other projects covering health (including fistula), livelihoods and self-advocacy in Nigeria, Nepal, Kenya, Burkina Faso and Bangladesh.

17. Funds relate to the launch of our BasicNeeds Model/Network in Kenya in 2022, and developing Network strategic priorities and an operational manual. Members of the Network include community mental health implementers from 10 countries.

18. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.

19. Funded by Anesvad Foundation, this programme aims to improve access to integrated mental healthcare for groups affected by NTDs in Nigeria.

20. This programme aims to empower young people with mental health problems in Kenya, with a specific focus on tackling stigma.

20. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.

21. Other smaller mental health funds which relate to various other mental health projects, mostly in Africa.

22. Funds relate to our inclusive drought response projects in Keyna in Turkana county.

23. Funded by Guernsey Overseas Aid this project provides people with disabilities in the Rohingya Cox's Bazar refugee camp support to overcome barriers to accessing humanitarian services.

24. Other emergency response funds during the year include a drought response in Madagascar and an earthquake response in Nepal.

25. Funds relate to advisory work as part of the Scottish Government Climate justice fund in Rwanda and Zambia.

Notes forming part of the financial statements

Year ended 31 December 2023

12. Unrestricted Funds

Movement in funds	1 Jan 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2023 £
Designated Funds					
1. Fixed Asset fund	1,666,300	-	(84,975)	11,934	1,593,259
2. Munro House fund	375,568	-	(150,322)	-	225,246
3. Balchin fund	1,549,605	-	(456,203)	-	1,093,402
4. Future programme fund	2,268,900	-	(606,201)	1,794,176	3,456,875
5. Currency risk fund	422,980	-	(61,912)	-	361,068
General Funds					
6. Free Reserves	3,246,752	5,039,412	(2,493,983)	(2,697,201)	3,094,980
	<u>9,530,105</u>	<u>5,039,412</u>	<u>(3,853,596)</u>	<u>(891,091)</u>	<u>9,824,830</u>

1. The Fixed Asset fund represents the net book value of the organisation's fixed assets and property assets, held in a designated reserve as they are not readily realisable for immediate use.

2. Munro House fund provides sufficient funds to meet the minimum lease obligations required on a long term operating lease at the organisation's Head Office in Cambridge plus an allowance for dilapidations on the premises. These funds will be designated until the next lease review due to be undertaken in 2025 and will be unwound over this period.

3. The Balchin fund relates to a legacy received in 2021. As part of the will a portfolio of programmes was agreed with the executors of the estate which will use these funds in line with the supporter's wishes over the next two years.

4. The future programme fund relates to committed unrestricted funds to ongoing programmes over the next 3-5 years. These funds will be utilised over the life of each individual programme. Annually an assessment is made around new programme commitments as part of the organisation's budget setting process with commitments based on financial forecasts and the level of reserves held.

5. CBM UK holds funds in euros and dollars to reduce risk in relation to overseas currency movements. The currency risk fund relates to reserves earmarked as contingency funds due potential currency movements in funds held. Foreign exchange movements are posted to this fund as they are incurred through the SOFA.

Notes forming part of the financial statements

Year ended 31 December 2023

13. Analysis of net assets between funds

As at 31 December 2023	Designated funds £	General funds £	Restricted funds £	Total Fund £
Fixed assets	5,140,895	2,540,521	-	7,681,416
Current assets	1,588,956	794,478	482,521	2,865,955
Current liabilities	-	(240,020)	-	(240,020)
	6,729,851	3,094,979	482,521	10,307,351

As at 31 December 2022	Designated funds £	General funds £	Restricted funds £	Total Funds £
Fixed assets	4,327,832	1,843,492	-	6,171,324
Current assets	1,955,521	1,675,633	443,193	4,074,347
Current liabilities	-	(272,373)	-	(272,373)
	6,283,353	3,246,752	443,193	9,973,298

Notes forming part of the financial statements

Year ended 31 December 2023

14. Financial commitments

At 31 December, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and Buildings 2023	Office equipment 2023	Land and Buildings 2022	Office equipment 2022
	£	£	£	£
Operating leases				
Not later than one year	151,135	4,729	147,087	11,452
Between two and five years	32,711	585	183,846	5,203
	183,846	5,314	330,933	16,655

The total expenditure on operating leases during the period was £157,162 (2022 - £152,656).

Lessor

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

	Land and Buildings 2023	Land and Buildings 2022
	£	£
Operating leases		
Not later than one year	169,500	163,115
Between two and five years	36,686	206,186
	206,186	369,301

The total income received on operating leases during the year was £162,866 (2022 - £135,036).

15. Related party transactions

CBM UK is a member of the CBM Global Disability Inclusion Federation (CBM Global). As part of its Federation membership CBM UK makes payments to the Federation in order to utilise the in-country resources in locations where we operate, provide key technical skills in our key work areas and to provide elements of centralised management and support. These costs are referred to as none project expenditure (NPE) or alternatively our Federation membership. During the year membership payments of £1,103,878 (2022: £902,298) were made to CBM Global. At the year-end the amount owed by CBM Global was £4,427 (2022 - £82,588).

Notes forming part of the financial statements

Year ended 31 December 2023

16. Statement of financial activities – detailed comparative

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Income from:			
Voluntary income:	3,973,251	87,955	4,061,206
Donations & legacies	25,201	1,857,412	1,882,613
Grants			
Total voluntary income	3,998,452	1,945,367	5,943,819
Investment income	184,513	-	184,513
Other income	10,522	-	10,522
Total income	4,193,487	1,945,367	6,138,854
Expenditure on:			
Raising funds	(1,677,575)	-	(1,677,575)
Charitable activities	(1,908,198)	(2,856,207)	(4,764,405)
Exchange rate gains	142,874	-	142,874
Total expenditure	(3,442,899)	(2,856,207)	(6,299,106)
Net income/(expenditure) for the year	750,588	(910,840)	(160,252)
Transfer between funds	(686,044)	686,044	-
Unrealised gains on investments	(172,662)	-	(172,662)
Net Movement in funds	(108,118)	(224,796)	(332,914)
Reconciliation of funds			
Total funds brought forward at 1 January 2022	9,638,223	667,979	10,306,212
Fund balances carried forward at 31 December 2022	9,530,105	443,193	9,973,298

Notes forming part of the financial statements

Year ended 31 December 2023

17. Prior year donations- detailed comparative

	Unrestricted Funds £	Restricted funds £	2022 Total Funds £
Donations and legacies			
Donations and gifts	2,455,983	87,955	2,543,938
Legacies	1,083,640	-	1,083,640
Gift Aid	433,628	-	433,628
	<u>3,973,251</u>	<u>87,955</u>	<u>4,061,206</u>

Notes forming part of the financial statements

Year ended 31 December 2023

18. Prior year expenditure- detailed comparative

	Charitable Activities £	Generating funds £	Support £	Governance £	2022 £
Expenditure					
Programme delivery	2,354,616	-	-	-	2,354,616
Federation membership	672,042	-	230,256	-	902,298
Staff	789,743	602,868	470,991	-	1,863,602
Fundraising campaigns	-	383,189	-	-	383,189
Other fundraising	-	246,420	-	-	246,420
Premises	44	1,099	181,171	-	182,314
IT	-	26,718	76,751	-	103,469
Legal & professional	-	376	40,906	28,380	69,662
Depreciation	-	-	86,534	-	86,534
Other	55,869	102,796	89,980	1,231	249,876
	3,872,314	1,363,466	1,176,589	29,611	6,441,980
Allocation of cost					
Support:	870,191	306,398	(1,176,589)	-	-
Governance:	21,900	7,711	-	(29,611)	-
Total expenditure	4,764,405	1,677,575	-	-	6,441,980

Notes forming part of the financial statements

Year ended 31 December 2023

19. Prior year Restricted Funds detail

Movement in Funds	1 Jan 2022	Income & gains	Expenditure & losses	Transfers	31 Dec 2022
	£	£	£	£	£
Eye health					
1. UK Aid Match, Rwanda	-	271,112	(254,118)	99	17,093
2. UK Aid Match, Malawi	(140,087)	625,648	(373,122)	10	112,449
3. UK Aid Match, Zimbabwe	113,744	183,943	(323,121)	86,736	61,302
4. Eye health in Nigeria	306	79,875	(92,116)	11,935	-
5. Inclusive eye health in Masvingo province	-	70,000	-	-	70,000
6. Other eye health & NTDs	19,500	22,953	(64,860)	44,177	21,770
CBID					
7. PrevENT, Zambia	83,987	71,710	(137,486)	14,453	32,664
8. SaveAbility, Rwanda	109,270	-	(109,270)	-	-
9. Sage, Zimbabwe	98,777	143,208	(256,662)	79,709	65,032
10. VSLA, Uganda	1,215	16,861	(18,076)	-	-
11. Break the Cycle	15,156	118,243	(125,070)	-	8,329
12. Innovation to Inclusion	177,635	55,252	(166,490)	(66,397)	-
13. Corsu	40,000	6,030	(117,745)	71,715	-
14. Nous Cims, Child Malnutrition	35,075	42,152	(77,227)	-	-
15. Futuremakers	-	-	-	-	-
16. Actions for Change	-	82,740	(91,058)	-	(8,318)
17. Other CBID	-	-	(66,245)	66,245	-
	-	17,500	(85,787)	68,287	-
Mental Health					
18. Basic Needs	-	-	(36,957)	36,957	-
19. Mind- skin link, Nigeria	15,810	-	(15,810)	-	-
20. Wellcome, CDC Africa	(5,400)	40,583	(28,330)	-	6,853
21. Bridging the Gaps Nigeria	101,258	48,010	(87,019)	-	62,249
22. Other mental health	1,743	21,161	(60,760)	37,856	-
Emergency Response					
23. Kenya drought responses	-	5,900	(212,694)	206,794	-
24. Cox's Bazar, Bangladesh	-	22,486	(28,716)	-	(6,230)
25. Other emergency funds	-	-	(27,468)	27,468	-
	667,989	1,945,369	(2,856,207)	686,044	443,193

Secretary and Registered Office

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(United Kingdom) Limited, 1 Munro House,
20 Mercers Row, Cambridge CB5 8HY

Chief Executive

Kirsty Smith

Leadership Team

Director of Fundraising and Communications

Nick Marsh

Director of International Programmes

Matthew Hanning

Director of Finance and Operations

Ian Barker

Company Number

03148424

Charity Numbers

1058162 (England and Wales)

SC041101 (Scotland)

Bankers

Lloyds Bank plc, 3 Sidney Street, Cambridge
CB2 3HQ

Auditors

Sayer Vincent, 110 Golden Lane, London EC1Y 0TG

Investment Managers

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CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales - Charity number 1058162

Accounts

Christian Blind Mission (United Kingdom) Limited
CBM UK

Report and Financial Statements

Year ended 31 December 2022



Secretary and Registered Office

Ian Barker, Christian Blind Mission (United Kingdom) Limited, 1 Munro House, 20 Mercers Row, Cambridge, CB5 8HY

Chief Executive

Kirsty Smith

Leadership Team

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– Harriet Millward
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Cover photo: Thanks to CBM supporters, Fatuma was diagnosed with low vision at a CBM supported hospital in Kenya and is now thriving at school, with her new glasses.
©CBM/Hayduk

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Note on reporting period

This report covers the year to the end of December 2022. In 2021 the charity changed its financial year end to December 31st to align with other members of CBM Global. As a result, the period to the end of December 2021 was 18 months and comparatives within this report are expressed as such.

From our interim Chair, Kit Lawry



We're delighted to report this year on some significant CBM UK achievements, including the launch of major new sight-saving projects in Nigeria and Zimbabwe and a life-saving, inclusive response to the devastating Kenya food crisis. None of these would have been possible without our dedicated colleagues and project partners across Africa and Asia, UK staff and international advisors, countless volunteers and, of course, our incredibly generous supporters and funders.

It is a huge inspiration to me to be part of this incredible, global team as a Trustee - and currently as interim Chair since Robert McCorquodale's departure in November. Robert provided outstanding leadership through the changes and challenges of the COVID-19 pandemic and in our journey to shift power and address historic inequality. We wish him well as he takes up a key role on the United Nations Working Group on Business and Human Rights.

Thanks to our supporters, and particularly some extremely generous gifts in wills, CBM UK remains in a strong position for 2023 despite the very difficult financial climate. Most importantly, we expect to maintain our level of spending on life-changing projects next year, despite a significant drop in government funding. So on behalf of the Trustees and staff, I would like to extend my heartfelt thanks to all of you who have supported CBM UK in 2022; together, we will not just survive these difficult times, but continue to increase our impact for people with disabilities in the world's poorest places.

From our Chief Executive, Kirsty Smith



For many of us, 2022 will be a year we remember for spiralling energy prices and the worrying impact of the rising cost of living. It has been a challenging time for so many people in the UK, with an inevitable impact on our income at CBM UK.

But we also know that these challenges are being felt – often even more keenly – in countries where we work. As highlighted by Parliament's International Development Committee in December, "3 Cs" - COVID-19, Climate and Conflict - threaten progress in tackling extreme poverty, and all three disproportionately affect people with disabilities. This certainly reflects what we've seen this year, for example climate-change induced drought in East Africa, combined with

increased food prices due to conflict in Ukraine, have driven millions of people with disabilities deeper into poverty, even to the brink of starvation.

The situation is worrying – but with your help, we can make a difference. We will continue to deliver high quality projects with local partners, to break the cycle of poverty and disability. Innovative pilot programmes like Actions for Change will help strengthen our ways of working, and we will expand our impact by increasingly advising and supporting others to include people with disabilities in their work. Along with our partners in the Disability Movement and – I hope – with you, we will continue to work for a world where everyone can enjoy their human rights and fulfil their potential.

Strategic Report

Who we are

Too many people face poverty, stigma and isolation, denied the chance to go to school or earn a living, just because they have a disability. And every day, people in the world's poorest places lose the ability to see, hear or walk because of conditions that could easily be treated or prevented. Driven by Christian values, CBM UK is fighting to end the cycle of poverty and disability.

Our vision is an inclusive world, where all people with disabilities can enjoy their human rights and reach their full potential. We're deeply committed to working alongside people with disabilities and their representative organisations, and other partners rooted in the communities that we serve. We believe this is the best way to achieve long-term, sustainable and positive change.

CBM UK is a member of CBM Global Disability Inclusion, usually referred to as CBM Global, which works in over 20 countries worldwide. As part of this federation, we draw on over 110 years of experience in working alongside people with disabilities – our founder Ernst Christoffel started working with children with disabilities in Turkey and Iran in the 1900s.

What we do

We work in the world's poorest places to transform lives and build a more inclusive world through life-changing programmes, advocacy to bring about systemic change, and advisory work to support others to be more inclusive in their programmes and policy. All our work is delivered in partnership with organisations of people with disabilities or other local organisations.

Saving sight

We improve access to eye health services by treating and preventing blinding diseases, training and equipping health care workers and supporting sight-restoring surgeries.

Community-based inclusive development

Access to health - preventing and treating conditions that cause avoidable impairment and improving access to health care for people with disabilities.

Education for all - training teachers, equipping schools and supporting parents and communities so children with disabilities can access good quality, inclusive education.

Building livelihoods – providing training and support to help people with disabilities get a job or start their own business, improving their access to savings and loans, and supporting and equipping employers to be more inclusive.

Inclusion and participation - working with people with disabilities and their representative organisations to tackle stigma and discrimination, campaign for their rights and hold decision-makers to account.

Community mental health

Mental health conditions are the world's leading cause of disability. We work to improve access to mental health support, and tackle the exclusion and stigma faced by people with psychosocial disabilities.

Humanitarian action

We enable people with disabilities to access vital support when disasters strike and support and equip other humanitarian organisations to be disability-inclusive.

In 2022, with our partners, CBM UK delivered 36 projects in 11 countries across Africa and Asia.

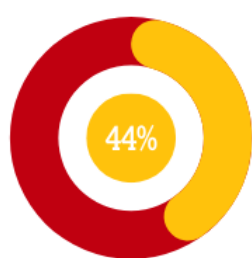
19 Community-based Inclusive Development (CBID) projects

6 Sight-saving inclusive eye health projects

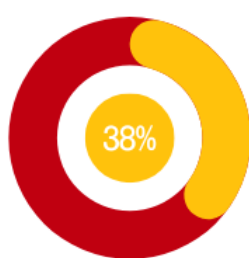
4 Humanitarian projects

7 Mental health projects

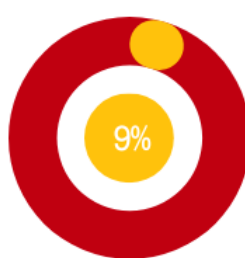
Pie Chart: breakdown of direct project expenditure (percentage) by area of work



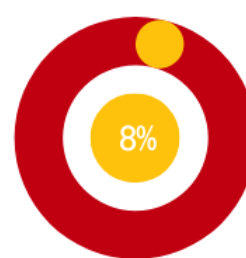
CBID



Inclusive Eye
Health



Humanitarian



Mental Health

How we work

We combine programme, advisory and advocacy work to maximise impact. Our programmes transform lives and strengthen communities. Learning and evidence from this work informs our advocacy to challenge systemic discrimination and support the voice and power of people with disabilities as agents of change. We share our expertise through advisory work with other organisations to help make their programmes and policy more inclusive.

Authentic partnership with the Disability Movement underpins all we do. We're deeply committed to working alongside people with disabilities and their representative organisations. We work with and support organisations of people with disabilities in our programmes, to ensure we meet the needs of and are accountable to the individuals and communities we serve. Our advocacy aims to support and amplify the voices of people with disabilities, from community to global level. Our advisory approach is undertaken with the best experts on disability inclusion – people with disabilities themselves.

Our Strategy

We continue to work towards the strategic goals set out in our ambitious 5-year organisational strategy: *Breaking Barriers: Shifting Power through Authentic Partnership: CBM UK's Strategy 2021-25*.

The strategy identifies two key themes that will underpin all the work that we do in the coming five years. We believe that these approaches are essential to achieving our vision of an inclusive world. They are:

Shifting power to the disability movement and other partners in lower-income countries; control over decisions, particularly those related to planning, prioritisation and resource allocation, must be driven by those most affected in order to achieve effective, long-term change that meets the needs of individuals and communities;

Authentic partnership with organisations of persons with disabilities and other partners in the countries where, and communities with whom, we work. CBM has a long history of implementing programmes in partnership with local organisations, but we recognise that further work is needed to address historical power imbalances within these relationships. Partnership must be based on equity, mutual learning and accountability, trust and respect.



Photo: Cataract patients waiting to have their bandages removed at the CBM supported Kabgayi Eye Unit in Rwanda. ©CBM UK/Habimana

Progress and highlights

Our strategy sets out 4 key change goals for the 5-year period. In this section, we report back on some key areas of progress during 2022 against each of these goals.

Goal A: People with disabilities have increased agency and voice

Actions for change - shifting power in programme development

Our 3-year *Actions for Change* programme has started piloting new ways of working with Organisations of Persons with Disabilities (OPDs): shifting decision-making power and resource to them; building organisational capacity in line with their goals, including via shared learning between OPDs; and gathering evidence about how power-shift in programmes can work in practice. In 2022, four OPD partners were selected in Kenya, Nepal, Bangladesh and Nigeria. Each has developed a project best suited to the needs of their target groups, with support from CBM UK. The projects will launch early in 2023.

Improving financial and social inclusion in Rwanda

An evaluation of *SaveAbility: Socio-Economic Empowerment of People with Disabilities in Rwanda*, found that it increased both economic resilience and social inclusion of people with disabilities. The CBM UK project was delivered with the National Union of Disability Organisations in Rwanda and funded by the Scottish Government. 560 inclusive Village Savings and Loan Associations were established between 2018 and 2022, with members benefitting from access to small loans, training and peer support. Participants reported improvement in their ability to earn a living and afford essentials such as food and school fees, but also improved confidence and reduction in social stigma. Some have gone on to be elected to local leadership positions.

.....

“As a person with disability I can say that in the community I live the treatment towards us changed (...). They involve now persons with disabilities to share their experience, their knowledge and represent others on the community meetings.” SaveAbility participant.

.....

Goal B: The lives of more people with or at risk of disability are transformed

Kenya food crisis: vital support for people with disabilities

As severe drought gripped much of East Africa, leaving millions facing desperate hunger, CBM UK joined with other CBM Global members to help people with disabilities and other vulnerable households. Our project, in partnership with Kenya Red Cross, initially focused on two counties in central Kenya, but in November 2022 was extended to include a further 4,000 families in Turkana, in the country’s north west. As well as delivering urgent support to enable people to access food and other essentials, the project provided training and support to other organisations responding to the emergency to enable them to make their services accessible for people with disabilities.



Photo: Several seasons of failed rains in Tharaka Nithi, Kenya where Julius and his family live, left him desperately searching for food and water. ©CBM UK/Habimana

New sight-saving projects in Zimbabwe and Nigeria

Two major projects launched in 2022 will deliver sight-saving treatment to prevent people from living needlessly blind and strengthen eye health systems for the long-term.

Zimbabwe: *Light up Lives: Improving vision for communities by strengthening eye health services* will significantly reduce the number of people living needlessly with sight loss in Midlands Province, Zimbabwe. The 3-year project is delivered in partnership with government District hospitals and Help Age Zimbabwe, and is funded by the UK government through the UK Aid Match scheme.

Nigeria: with long-term CBM partner ECWA (Evangelical Church Winning All) eye hospital, we will enable more children and adults from North West Nigeria to access sight-saving treatment and glasses. By March 2026, we aim to have screened at least 80,000 people for eye conditions and provided 2,150 eye surgeries to treat conditions like cataracts, including 740 for children.



Godwin (pictured above) was delighted to return to his work as a driver after sight-restoring cataract surgery at ECWA, Nigeria. Now he can support himself and his elderly mother again.

Goal C: Our target audiences are increasingly engaged

Broadcaster Gyles Brandreth to present BBC Radio 4 appeal

Following a successful application, CBM UK was selected as a recipient charity for a BBC Radio 4 appeal to be broadcast in February 2023. Gyles Brandreth, TV and radio broadcaster, author and long-term CBM supporter, agreed to present the appeal, raising awareness and funds for our work preventing blindness.



Focus on voices of people with disabilities: Ending Disability Stigma

Amplifying the voices of people with disabilities from the world's poorest places is a key strategic priority for CBM UK's communications - a key way to connect UK audiences with our work by showing the human impact of the vicious cycle of poverty and disability. Our short film, [End Disability Stigma](#), launched in December, featured people with disabilities and CBM partners around the world talking about their experiences of disability stigma, the impact this has, and the solutions to tackle it.

"When I took my girlfriend...for antenatal care, the medical personnel in the health unit said I was not fit enough to be a boyfriend to her or a husband to her because of my disability. On the day of her delivery, it was another person who consented to her going to the theatre, not me. I wasn't allowed." Simon, Uganda

Goal D: CBM Global is a forward-looking, influential, agile, federation

CBM UK continued to contribute significantly to the development of the CBM Global federation, of which we are a member. In July, CBM UK's Leadership Team joined colleagues and partners from around the world at the CBM Global Gathering in Nairobi for a week of learning, discussions, sharing and planning to set a clear direction for the Federation. 2022 represented CBM Global's first year as a fully independent entity, after the completion of a successful transition period from CBM International.

Bringing Inclusive Climate Action to COP27

In November, CBM UK joined colleagues from CBM Global, the Disability Movement and civil society partners at COP27, the UN Climate Conference, to promote a disability-inclusive response to the climate crisis. People with disabilities, especially those living in poverty, are among those hardest hit by the climate crisis. At a side event co-hosted by CBM UK, we launched new research sharing people with disabilities' experiences of climate change and action. Debbie Palmer, Energy, Climate and Environment Director at the UK Foreign, Commonwealth and Development Office, spoke at the event, confirming that: "FCDO strongly supports disability inclusive climate action and we are committed to stepping up this work over the coming years".

Fundraising Statement

Once again in 2022, we were inspired by the generosity of the individuals and organisations who funded our work, showing outstanding commitment to transforming the lives of people with disabilities in the world's poorest places.

This section provides information on our fundraising activities, as required by Section 162a of the Charities Act 2011. Income from fundraising activities is presented in our accounts as "voluntary income" and includes legacies and grants. The day-to-day management of all income generation is delegated to our Leadership Team, who are accountable to the Trustees.

How we fundraise

CBM UK has a wide network of individuals and organisations with whom we communicate and who engage with our work.

Each year we engage with tens of thousands of individuals who share our vision of an inclusive world. Every gift of whatever size helps contribute to our mission to end the cycle of poverty and disability. In particular, this year as well as several anonymous donors, we'd like to recognise the extraordinary generosity of the following funders who contributed £10,000 or more: Big Lottery Fund; Christadelphian Meal-a-Day Fund; Comic Relief; Foreign, Commonwealth and Development Office; Fundació Privada Nous Cims; Guernsey Overseas Aid; Leonard Cheshire; Plan UK; QAV Limited; Scottish Government; Mr Harold Smith; Standard Chartered Foundation; the Wellcome Trust.

We are also extremely grateful to all those supporters who chose to remember us in their will. Gifts in wills continued to be a significant source of income in 2022, contributing a total of £1.08 million towards our life-changing work.

We are committed to exploring new and innovative ways to connect supporters with our work, showing how they are making a difference and enabling them to maximise the impact of their donations. In March 2022, we launched our Easter appeal, Light up Lives, to help restore sight and prevent blindness in the world's poorest places. A group of generous funders pledged to match donations to the appeal, meaning that each gift would have twice the impact, up to a total of £125,000. This was the first time that CBM UK had run an appeal using pledges from committed supporters in this way. The incredible response of supporters meant that we were able to secure all of the pledged match funding. We also took part in the Big Give Christmas Challenge campaign from 29 November-6 December and were delighted to raise £54,140 against a target of £49,500, unlocking match funding from generous individuals and The Together Fund.

Sharing the stories of people with disabilities and amplifying their voices is a key part of our fundraising and communications. Their experiences, too often overlooked, are central to illustrating the impact of the poverty-disability cycle and connecting audiences with our work. CBM UK is committed to portraying people with dignity, in context, and with their full and informed consent. We aim to challenge unjust power dynamics and stereotypes through storytelling, working with professionals from our project countries to gather communications materials, focussing on the agency and potential of people with disabilities, and ensuring that we highlight the key role and expertise of our local partners and CBM Global team, with whom we deliver all our work.

Maintaining high standards

We are committed to ensuring that all our fundraising is carried out in a way that is ethically responsible and in line with CBM UK's values. Our Ethical Fundraising policy sets out how we do this and is regularly reviewed and updated by the Trustees, most recently in February 2022.

The vast majority of our fundraising is managed internally, without the involvement of commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or agencies, for example to boost our in-house capacity to receive and make telephone calls or deliver online advertising, we follow a robust procurement process to ensure they maintain the highest possible standards in regard to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work. We value all of our supporters and actively work to communicate with them in the way that best

suits their needs. We conduct regular surveys so that we can hear and respond to their wishes, as well as welcoming and learning from feedback at any time.

CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice. In 2022, we received six complaints that required a follow-up letter or telephone conversation to resolve (2021: six). We did not receive any complaints or feedback that needed to be escalated to the Fundraising Regulator. Our Vulnerable Supporters policy, published on our website, sets out how we identify supporters who may be vulnerable, how we adapt our communication to meet their needs, and how we deal with requests from a third party acting on a supporter's behalf. The policy is reviewed every year and all staff who interact with supporters receive training on how to implement it.



"The savings and loans groups and skills training are improving our worth in society that didn't used to give us a chance."

Hassana, Nigeria

Photo: Thanks to CBM supporters, Hassana (pictured above) is an active member of her local CBM-supported savings and loans group in Nigeria. Village Savings and Loans group like Hassana's help women with disabilities to become economically independent. This helps reduce the stigma that many people with disabilities face and also helps reduce gender-based violence.

Financial Review

The external environment continues to place challenges on our financial results. Despite the incredible generosity of our supporters, the economic crisis continues to put pressure on donations whilst we are experiencing a period of inflationary pressure on our costs. These challenges are compounded by the current constraints placed on the UK aid budget.

Meanwhile, the people we support and the countries we operate in are also impacted by inflationary pressures often far exceeding those of the UK. The deficit noted in these financial statements, and that anticipated over the next few years, demonstrates our commitment to maximising our support to those communities we support utilising our strong reserves in order to achieve impact in a challenging environment.

Income

Total income for the year to 31 December 2022 was £6.14m (18 months to 31 December 2021: £13.48m). On an annualised basis this represents a fall of 32% in total income. This significant fall in income is driven by a combination of factors, including a reduction in grant income following the UK government aid cuts, a challenging environment for public giving during a cost of living crisis as well as lower income from legacies.

The most significant reduction in income is due to lower grant income, with a particular decrease in funding from institutional funders including the UK government's FCDO and the Scottish Government. In total grant income is £1.88m (2021: £4.60m) which represents a 38% reduction on an annualised basis. This reduction is the result of a number of our larger fully funded programmes finishing without replacement programmes of a similar scale being secured.

Donations for the year were £2.54m (2021: £4.44m) which on an annualised basis is a reduction of 14% on the previous year. Whilst our supporters continue to give generously, the cost of living crisis has impacted individual giving. Results in comparison to 2021 were also impacted by the absence in 2022 of a sizeable matching funding campaign through the UK government's Aid match scheme, which we have been the beneficiary of in previous years. Our appeals towards the end of 2022 were also impacted by widespread UK postal strikes affecting the distribution of our mailings.

Income from legacies was £1.08m for the year (2021: £3.40m). Although a sizeable reduction from 2021, the underlying income from legacies continues to grow and 2022 was ahead of the average legacy value noted in previous years. Results in 2021 were exceptionally high due to a single legacy in excess of £2m. Excluding this amount, legacies have grown year on year and remain a key and much-valued part of our overall income base.

Expenditure

Total expenditure (excluding asset movements and valuations) for the year was £6.30m (2021: 11.54m) which, on an annualised basis, is a 18% reduction in total expenditure. Expenditure has reduced at a lower rate than income as we have endeavoured to maintain programmes expenditure during a period of lower revenues.

Expenditure on programmes and other charitable activities was £4.76m (2021: £9.30m), a reduction of 22% on an annualised basis. This decrease was driven by a reduction in the scale of programmes delivered in the year, with our portfolio shifting to a larger number of smaller

programmes in the period due mainly to the reduction in institutional funding reducing expenditure on some of our larger programmes. In addition, 2022 represented the first year of the new Federation after the completion of a successful transition period. Post-transition, the costs incurred to support the Federation reduced by 40% which is the result of lower operating costs within the new funding model, the easing of specific transition costs incurred in previous years and a lower share of total cost being funded by the UK as a result of decreasing UK revenues and programmes expenditure.

Expenditure on generating funds in the year was £1.68m (2021: £2.11m) representing an increase of 16% on the previous year on an annualised basis. 2022 represented a return to planned fundraising activities following a period of reduced activities during the pandemic.

Asset movements

Investment losses in the year totalled £0.17m (2021: gain of £0.20m). Losses were primarily driven due to market volatility following the outbreak of the war in Ukraine in the early part of 2022 which had a significant impact on UK equities. The organisation has subsequently reduced its exposure to UK equities by moving its investment into a shared and more diversified investment fund.

Exchange rate gains in the year totalled £0.14m (2021: Losses of £0.12m). As part of the organisation's hedging approach, elements of its liquidity are held in deposits in US dollars which strengthened significantly towards the end of 2022 resulting in the gains noted in these financial statements.

Reserves policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to manage operational risks and uncertainties with maximising the funding available for those activities. The Trustees have considered the requirement to designate elements of its reserves in order to deliver future strategic plans, fund commitments to activities already made or to mitigate known risks. The details of these designations are shown in note 12 to these financial statements. In addition, the Trustees agree a range of target-free reserves and aim to ensure levels of free reserves fall within this range over the organisational financial planning cycle.

The Board has agreed that free reserves should not fall below a value equivalent to the future income risk within its budget plus an estimate of costs of closing the charity. This is reviewed annually as part of the budget setting process. The target level of general reserves is currently £1.4m- £2.8m.

Currently, free reserve levels are £3.2m which is just above this planned range. These reserves have been reduced during 2022 and the Trustees have approved a budget which further reduces the reserves in 2023. It is anticipated that by the end of 2023 these reserves will be within the target range. To achieve this we have increased our commitment to new and existing programmes through the designation of an additional £944k of unrestricted funding to programmes over the next three years.

Investment Policy

The organisation looks to invest surplus cash funds in investment assets where these funds are not required in the short term for its charitable activities. The organisation holds an investment objective to ensure the real value of the organisation's assets are maintained, whilst ensuring an income stream to support the wider work of the charity. Investments are managed with the full

discretion of the organisation's investment managers, overseen by the Finance and Audit Committee and underpinned by the organisation's ethical investment policy.

During 2022 a review of the organisation's investment managers was completed and the existing advisors were appointed. Assets are held within the manager's responsible investment fund: a shared investment fund which has a dual mandate of generating a return on the charity's funds alongside having a positive impact on people and the planet. This fund meets the charity's ethical investment criteria by ensuring the exclusion of particular investments combined with positive investing in global leaders in sustainability to support social and economic development.

Risk Management

Management of risk is an integral part of our overall organisational planning and our programme delivery. We maintain a risk register in which risks are documented and evaluated to ensure effective control, and actions are identified to mitigate and manage risks. The Finance and Audit Committee monitors our principal risks and reviews these twice a year. In addition, the Programmes Committee reviews specific risks in relation to programme delivery. The critical risks currently identified are:

Risk	Actions to mitigate
Cuts to Overseas Development Assistance: Changes in Government policies and overall funding available for overseas development reduce our overall statutory income.	Diversification of income streams and identification of new statutory funding Regular liaison with donors and contract managers. We continue to advocate for a reinstatement of the 0.7% development budget.
Long-term fundraising: Long-term fundraising income is impacted due to lack of diversity within our support base.	We continue to invest resources in engaging new supporters through new channels such as online sources and other publications.
Inflationary environment: Cost of living pressures lead to rising costs whilst placing further pressure on revenues	We are managing costs carefully, both in the UK and within our overseas programmes and monitoring the impact of inflationary pressures. We closely monitor the inflationary pressures in the countries we operate and work with our partners to plan and manage their own circumstances. We have increased the proportion of our assets invested in long-term investments to manage the underlying value of our reserves.
Safeguarding: Potential failure in safeguarding practices causes harm to vulnerable individuals we are looking to support.	Implementation and regular review of robust safeguarding policy and practice.

Robust due diligence processes for identifying partner organisations and staff.

Regular training of partners and CBM staff in safeguarding procedures and best practice.

Value of Sterling: The falling value of the pound increases the price of delivery within our delivery countries.

We closely monitor the currency markets to consider overall disruption to our programmes and adjust budgets as required.

We hold a proportion of our liquid assets in key currencies including a proportion of US dollars

Going Concern

The Board of Trustees has assessed CBM UK's current financial position and resources, future obligations and risks together with a review of the organisation's three-year operational plans. The Board and Leadership Team have also specifically considered the ongoing impact of the current inflationary pressure and the wider economic uncertainty and believe that the organisation has adequate resources and a sufficient reserves base to continue in operation for the foreseeable future. CBM UK therefore continues to adopt the going concern basis in preparing these financial statements.

Plans for Future Periods

We will continue to work towards the strategic goals set out in our ambitious organisational strategy: *Breaking Barriers: Shifting Power through Authentic Partnership: CBM UK's Strategy 2021-25* – see p.4 Strategic Report above for more information.

Within the four change goals identified in the report, we will work towards the following priorities in 2023.

A. People with disabilities have increased agency and voice.

- We will do more to amplify the voices of people with disabilities in our communications, advocacy and influencing work. This will include co-creation of evidence with Organisations of People with Disabilities (OPDs); enabling people with disabilities from the Global South to participate in events and meetings with decision-makers and influencers; and putting their stories and experiences, told in their own words, at the heart of our communications and fundraising.
- We will continue to develop learning and evidence on how to shift power to OPDs, seeking to equip and influence others to adopt this localisation approach.
- We will strengthen the feedback mechanisms within our programmes, actively seeking out the input of our project participants and partners and use it to improve our practice.

B. The lives of more people with or at risk of disability are transformed.

- We will draw on evaluation and learning from our work, including our pioneering pilot Actions for Change programme (see Strategic Report above p.7), to continually strengthen and increase the positive impact of our projects on people with disabilities and those at-risk. The roll-out of a new CBM Global Impact Framework will support this.

- We will expand our advisory work to enable other development and humanitarian actors and governments to be more inclusive in their work, drawing on our inclusion expertise and rich network of relationships with OPDs to provide practical tools, strategies and guidance.
- Our advocacy work will influence the UK and Scottish Governments and other stakeholders to commit to prioritising disability inclusion.

C. Our target audiences are increasingly engaged

- We will do more to promote and share evidence and learning from our projects, engaging the wider development sector and decision-makers, to support our advocacy and advisory work.
- We will continue to diversify and strengthen our funding streams, testing and developing new ways to engage institutional, Trusts/Foundations and individual donors, so that we can support more life-changing work.

D. CBM Global is a forward-looking, influential, agile Federation.

- We will continue to invest in building a strong Federation, including playing an active role in strategy and brand development, and strengthening the capacity of Country Teams, so that CBM UK and CBM Global can have the greatest possible positive impact.

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The Charity is also registered with the Office of the Scottish Charity Regulator (OSCR) with registered charity number SC041101. The purpose of the charity, as set out in the governing document, is to provide treatment, support, education and training for people with disabilities and those at-risk in low and middle income countries.

The directors of the Charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees

The following Trustees served during the year:

Robert McCorquodale (resigned November 2022)

Pam Gosal

James Raynor

Kit Lawry

Robert Dillarstone

Gill Kelly

Elizabeth Dun

Jayne Rowe

Thomas Robson

Graham Gordon

Simon Waithaka

Antonio Massella (appointed February 2022)

Mary Bishop (resigned July 2022)

Malcolm Samuel (resigned May 2022)

CBM bid farewell to three Trustees in the period. Robert McCorquodale, Mary Bishop and Malcolm Samuel have brought a wealth of knowledge and experience to the organisation and we offer our heartfelt thanks for their immense contribution in particular their guidance and input during the transition to CBM Global and during the COVID-19 pandemic.

We were delighted to welcome Antonio Massella to our Board during the year. Antonio's appointment further strengthens our Board's experience across the international development and humanitarian sector. Details about all our Trustees can be found on our website at: www.cbmuk.org.uk/who-we-are/our-people/trustees.

Organisation

The Board of Trustees is charged with ensuring focus on our mission and values. We set the strategic direction, ensure that we are financially sound and answerable to people living in poverty and injustice around the world and to our supporters in the UK, and make certain that we are compliant with all the relevant laws and regulations. The Trustees normally hold four meetings each year. In addition three sub-committees meet during the year with responsibility for Finance and Audit, Governance, and Programmes.

The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board through an open selection process. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term.

Trustees' induction and training

On appointment, Trustees participate in an induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law, and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Governance

During the year the Board completed an assessment of its governance practices with reference to the Charity Governance code. The Board have identified priority principles for focus for 2023 which will be given due consideration by the organisation's governance committee.

Our structure

CBM UK is a member of the CBM Global Disability Inclusion Federation commonly known as "CBM Global". CBM Global links six member organisations and 11 Country Teams around the world, and integrates global programme and policy efforts to maximise impact for people with disabilities.

CBM UK works through the Federation's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, OPDs and other Non-Governmental Organisations. In addition, CBM Global employs technical experts to build capacity and ensure quality. With this global team of technical advisors on inclusive eye health, community-based inclusive development, community mental health, global advocacy and humanitarian action, working alongside partners around the world, communities receive long-lasting, life-changing support. CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 41 full time equivalent team members in the UK, with expertise in international development and disability inclusion, programme management, fundraising, advocacy, communications, administration, finance and governance.

CBM UK is committed to equality in recruitment, training, promotion and career development and is a recognised disability confident employer.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5 to the accounts.

The organisation has a formal pay and remuneration policy which is reviewed periodically by the organisation's Finance and Audit Committee. The pay of all staff is reviewed annually and normally adjusted for increases in inflation. Salaries are also benchmarked against similar organisations in the local area.

Trustees' Responsibilities

The Trustees (who are also Directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report, the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report and the Strategic Report were approved by the Trustees on 6 June 2023 and signed on their behalf by:

Chair of Trustees

Independent Auditor's Report to the members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Christian Blind Mission (United Kingdom) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

- We reviewed processes for the monitoring of the charity's charitable funds spent by external organisations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior Statutory Auditor)

13 June 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(Incorporating an income and expenditure account)

Year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 12 months to December 2022 £	Total 18 months to December 2021 £
Income from:					
Voluntary income:					
Donations & legacies	2a	3,973,251	87,955	4,061,206	8,584,694
Grants	2b	25,201	1,857,412	1,882,613	4,600,925
Total voluntary income		3,998,452	1,945,367	5,943,819	13,185,619
Investment income		184,513	-	184,513	199,824
Other income		10,522	-	10,522	94,096
Total income		4,193,487	1,945,367	6,138,854	13,479,539
Expenditure on:					
Raising funds	3	(1,677,575)	-	(1,677,575)	(2,116,743)
Charitable activities	3	(1,908,198)	(2,856,207)	(4,764,405)	(9,299,673)
Exchange rate gains/ (losses)		142,874	-	142,874	(119,895)
Total expenditure		(3,442,899)	(2,856,207)	(6,299,106)	(11,536,311)
Net income/(expenditure) for the year		750,588	(910,840)	(160,252)	1,943,228
Transfer between funds		(686,044)	686,044	-	-
(Losses) / Gains on investments		(172,662)	-	(172,662)	202,005
Net Movement in funds		(108,118)	(224,796)	(332,914)	2,145,233
Reconciliation of funds:					
Total funds brought forward at 1 January 2022		9,638,223	667,979	10,306,212	8,160,979
Fund carried forward at 31 December 2022		9,530,105	443,193	9,973,298	10,306,212

The notes on pages 29-56 form part of these financial statements. Detailed comparatives are shown in note 17.

Balance Sheet

As at 31 December 2022

Company number 03148424

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	191,300	250,826
Investment Property	7	1,475,000	1,475,000
Long term investments	8	4,505,024	1,139,305
Total fixed assets		6,171,324	2,865,131
Current assets			
Debtors	9	947,121	701,339
Cash and cash equivalents		3,127,226	6,982,603
Total current assets		4,074,347	7,683,942
Creditors			
Amounts falling due within one year	10	272,373	242,861
Net current assets		3,801,974	7,441,081
Net assets		9,973,298	10,306,212
Funds			
Restricted funds	11		
Funds in surplus		457,741	808,076
Funds in deficit		(14,548)	(140,087)
		443,193	667,979
Unrestricted funds	12		
Designated funds		6,283,353	5,744,944
General Funds		3,246,752	3,893,279
		9,530,105	9,638,223
Total Funds		9,973,298	10,306,212

The financial statements were approved by the Board of Trustees on 6 June 2023 and signed on its behalf

Kit Lawry
Interim Chair of Trustees

Robert Dillarstone
Trustee

Cash Flow Statement

Year ended 31 December 2022

	2022	2021
	£	£
Net cash (used in)/ provided by operating activities	(474,501)	1,776,530
Cash flow from investing activities:		
Investment income	184,513	199,824
Net purchase of investments	(3,538,381)	(937,514)
Purchase of tangible fixed assets	(27,008)	(56,489)
Cash used in investing activities	(3,380,876)	(794,179)
Change in cash in the reporting period	(3,855,377)	982,351
Cash and cash equivalents at the beginning of the reporting period	6,982,603	6,000,252
Cash and cash equivalents end of the reporting period	3,127,226	6,982,603
Reconciliation of net income to net cash flow from operating activities		
Net movement in funds for the reporting period	(332,914)	2,145,233
Adjustments for:		
Depreciation charges	86,534	127,386
Investment income receivable	(184,513)	(199,824)
Losses/(Gains) on investments	172,662	(202,005)
Loss on disposal of fixed assets	-	177
(Increase)/ decrease in debtors	(245,782)	158,328
Increase/ (decrease) in creditors	29,512	(252,765)
Net cash (used in)/provided by operating activities	(474,501)	1,776,530

Notes forming part of the financial statements

Year ended 31 December 2022

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statutory Information

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC0041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the period end there were 14 Members (2021 - 15) who were each liable to contribute £1 in the event of the company being wound up. The registered office address is Munro House, 20 Mercers Row, Cambridge, CB5 8HY.

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2022, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102). The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and that the organisation's budget and long term financial plans are robust, and that the reserves position is sufficient to mitigate any adverse financial risks within the next twelve months.

Notes forming part of the financial statements

Year ended 31 December 2022

Accounting Policies Continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, when it is probable that the income will be received and that the amount can be measured reliably.

Donations & Legacies

Monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in wills are recognised at the earlier of receipt or when the charity has been notified of its entitlement, probate has been granted, and estate accounts have been provided enabling the charity to measure the value of its entitlement reliably. Where the criteria for income recognition have not been met for legacies which have been notified to the charity, the likely future income is disclosed in the notes to these accounts.

Grants receivable

Revenue grants are credited as income when they are receivable, provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Where grant revenue is contingent on submission of actual expenditure reports to funders revenue is recognised in the period that the expenditure is incurred.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Rental Income

Rental income is recognised from the point it is due, in line with lease agreements held with tenants.

Notes forming part of the financial statements

Year ended 31 December 2022

Accounting Policies Continued

Expenditure

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

1. Expenditure incurred directly to the fulfilment of the charity's objectives and their associated support costs; and
2. Expenditure incurred in the generation of funds for the charity.

Payments to partners

Payments to partners are made to third parties in furtherance of the charity's objects. Single or multi-year payments are accounted for when either the recipient has a reasonable expectation that they will receive a payment and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Indirect cost recovery as allowed by restricted grants is treated as restricted expenditure in line with the funding agreement.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where expenditure cannot be directly allocated to activities, expenditure is allocated between charitable activities and cost of generating funds based on total direct expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects or future activities and are detailed within the notes of these financial statements.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs where this is allowed by the donor. Where programmes are part funded by restricted and unrestricted revenues all programmes expenditure is classified as restricted, and a transfer made from unrestricted funds as needed to ensure the project is sufficiently funded.

Notes forming part of the financial statements

Year ended 31 December 2022

Accounting policies continued

Operating Leases

Rental charges are charged as incurred in as set out in the terms of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Assets are capitalised where the purchase price exceeds £500.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	20%
Equipment	25%-33%
Fixtures and fittings	25%

Investment property

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is stated in the balance sheet at its fair value at the balance sheet date. The valuation methodology is disclosed in the notes to these financial statements.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading Net gains/(losses) on investments in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Cash held on deposit

Cash funds held on deposit are disclosed as cash and cash equivalents where cash is deemed where cash can be realised within three months and is not earmarked for investment purposes. Cash held within investment funds held for reinvestment is disclosed as a fixed asset.

Notes forming part of the financial statements

Year ended 31 December 2022

1. Accounting policies continued

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the year are the contributions payable to the scheme in respect of the accounting period.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes forming part of the financial statements

Year ended 31 December 2022

2. Total Income

2a. Donations

	Unrestricted funds	Restricted funds	Total 12 months to December 2022	Total 18 months to December 2021
	£	£	£	£
Donations and legacies				
Donations and gifts	2,455,983	87,955	2,543,938	4,447,499
Legacies	1,083,640	-	1,083,640	3,398,226
Gift Aid	433,628	-	433,628	738,969
	<u>3,973,251</u>	<u>87,955</u>	<u>4,061,206</u>	<u>8,584,694</u>

The charity has been notified of certain legacies before 31 December 2022, which have not been included in income due to uncertainty over the valuation of receipt. The estimated value of these legacies is £1,189,368 (2021 - £888,308).

Notes forming part of the financial statements

Year ended 31 December 2022

2b. Grant Income

	Unrestricted Funds	Restricted Funds	12 months to December 2022	18 months to December 2021
	£	£	£	£
Statutory	-	1,483,746	1,483,746	3,400,266
Trusts and Foundations	25,201	290,926	316,127	1,058,759
Corporate donations	-	82,740	82,740	141,900
	25,201	1,857,412	1,882,613	4,600,925

Statutory

	Unrestricted Funds	Restricted Funds	12 months to December 2022	18 months to December 2021
	£	£	£	£
FCDO				
UK Aid Match, Malawi	-	624,648	624,648	56,795
UK Aid Match, Rwanda	-	271,112	271,112	370,789
UK Aid Match, Zimbabwe	-	183,943	183,943	-
UK Aid Connect - i2i	-	55,252	55,252	599,829
SAGE, Zimbabwe	-	143,208	143,208	416,906
UK Aid Direct, Nigeria	-	118,243	118,243	230,402
Maternal Mental Health, Ghana	-	10,000	10,000	111,593
Healthcare for the Disadvantaged, Bangladesh	-	-	-	509,664
Other FCDO	-	-	-	(3,455)
Scottish Government				
PreVENT, Zambia	-	71,710	71,710	440,416
SaveAbility, Rwanda	-	-	-	592,726
Other funders				
Task Force for Global Health	-	-	-	57,026
Department of Health	-	-	-	17,575
Other	-	5,630	5,630	-
		1,483,746	1,483,746	3,400,266

Some funds received from the Foreign, Commonwealth and Development office (FCDO) are for work delivered in consortia led by other organisations, or are managed by intermediaries, details of which are disclosed in note 11 to these financial statements.

Notes forming part of the financial statements

Year ended 31 December 2022

2b. Grant Income continued

Trusts & Foundations	Unrestricted	Restricted	12 months to December 2022	18 months to December 2021
	£	£	£	£
Comic Relief	-	48,010	48,010	293,039
Big Lottery Fund	-	16,862	16,862	201,278
Henderson Charitable Trust	-	80,000	80,000	120,000
Fundació Privada Nous Cims	-	42,152	42,152	94,278
Wellcome Trust	-	40,583	40,583	-
Guernsey Overseas Aid	-	22,486	22,486	-
The Headley Trust	-	-	-	25,000
The Indigo Trust	-	-	-	45,000
Vitol Foundation	-	-	-	18,014
Greendale Foundation	-	-	-	15,000
Other	25,201	40,833	66,034	247,150
	25,201	290,926	316,127	1,058,759
Corporate	Unrestricted	Restricted	12 months to December 2022	18 months to December 2021
	£	£	£	£
Standard Chartered Foundation	-	82,740	82,740	141,900
	-	82,740	82,740	141,900

Notes forming part of the financial statements

Year ended 31 December 2022

3. Expenditure

	Charitable Activities	Raising funds	Support	Governance	12 months to December 2022	18 months to December 2021
	£	£	£	£	£	£
Expenditure						
Programme delivery	2,354,616	-	-	-	2,354,616	4,940,525
Federation membership	672,042	-	230,256	-	902,298	2,412,532
Staff (note 5)	789,743	602,868	470,991	-	1,863,602	2,293,705
Appeals	-	383,189	-	-	383,189	543,026
Other fundraising	-	246,420	-	-	246,420	444,774
Premises	44	1,099	181,171	-	182,314	266,317
IT	-	26,718	76,751	-	103,469	131,596
Legal & professional	-	376	40,906	28,380	69,662	68,350
Depreciation	-	-	86,534	-	86,534	127,386
Other	55,869	102,796	89,980	1,231	249,876	188,205
	3,872,314	1,363,466	1,176,589	29,611	6,441,980	11,416,416
Allocation of cost						
Support:	870,191	306,398	(1,176,589)	-	-	-
Governance:	21,900	7,711	-	(29,611)	-	-
Total expenditure	4,764,405	1,677,575	-	-	6,441,980	11,416,416

Notes forming part of the financial statements

Year ended 31 December 2022

Note 4. Net income/ (expenditure) for the year

	12 months to December 2022	18 months to December 2021
	£	£
Net expenditure for the year includes		
Depreciation	86,534	127,386
Operating lease rentals payable	154,341	225,123
Operation lease rentals receivable	135,036	158,256
 Auditors remuneration for work carried out in the year is as follows:		
Audit of financial statements	28,380	25,800
Tax advisory services	4,560	1,740

All figures included above include costs related to irrecoverable VAT.

Notes forming part of the financial statements

Year ended 31 December 2022

5. Employees and Trustees

	12 months to December 2022	18 months to December 2021
	£	£
Staff costs consist of:		
Wages and salaries	1,577,112	1,950,012
Social security costs	170,577	194,284
Other pension and life assurance costs	115,913	149,409
	<u>1,863,602</u>	<u>2,293,705</u>

The number of employees whose annualised emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2022	2021
£60,000 to £70,000	2	1
£80,001 to £90,000	-	1
£90,001 to £100,000	1	-

In the year to 31 December 2022 the total cost of the Leadership Team, being total remuneration, employer's national insurance and pension contributions was £348,935 (18 months to 31 December 2021 - £466,817).

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employer's contributions made during the period (treated as an expense) was £112,077 (18 month period to 31 December 2021 - £146,318). The value of outstanding liability to the pension fund as at 31 December 2022 was £16,386 (2021-17,539).

The SORP requires the disclosure of staff paid above £60,000 within the reporting period. Due to the extended reporting period in 2021, a number of staff who earn less than £60,000 per annum require disclosure within these criteria. The comparatives within the table above reports average staff salaries above £60,000 across 12 months. The numbers of staff with total earnings above £60,000 across the 18 months to 31 December 2021 is as follows: £60,000 - £70,000: 4; £70,000 - £80,000: 1; £90,000 - £100,000: 1; £130,000 - £140,000: 1.

Notes forming part of the financial statements

Year ended 31 December 2022

5. Employees and Trustees' continued

Staff numbers:

The average number of employees during the period was as follows:

	2022 Number	2021 Number
Fundraising	19	17
Programmes management	14	15
Other activities	14	13
	47	45

The average number of full time equivalent (FTE) employees during the period was as follows:

	2022 FTE	2021 FTE
Fundraising	15	14
Programmes management	13	15
Other activities	13	9
	41	38

Trustees

No Trustee received remuneration for fulfilling his or her role as trustee (2021: Nil).

During the year travel and out of pocket expenses totalling £1,040 were incurred for members of the Board Trustees (2021 - £nil).

During the year donations totalling £1,502 (18 months to December 2021: £4,083) were made by members of the Board.

Notes forming part of the financial statements

Year ended 31 December 2022

6. Tangible Fixed Assets

	Leasehold improvements	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	256,318	171,082	98,596	525,996
Additions	-	21,373	5,635	27,008
Disposals	-	-	(7,470)	(7,470)
At 31 December 2022	256,318	192,455	96,761	545,534
Accumulated depreciation				
At 1 January 2022	83,758	153,522	37,890	275,170
Charge	51,687	14,702	20,145	86,534
Disposals	-	-	(7,470)	(7,470)
At 31 December 2022	135,445	168,224	50,565	354,234
Net Book Value				
At 31 December 2021	172,560	17,560	60,706	250,826
At 31 December 2022	120,873	24,231	46,196	191,300

Notes forming part of the financial statements

Year ended 31 December 2022

7. Investment Property

	2022	2021
	£	£
Fair value at the beginning of the period	1,475,000	1,450,000
Revaluation	-	25,000
Fair value the end of the period	<u>1,475,000</u>	<u>1,475,000</u>

Investment property relates to a single freehold property held by the Charity and leased out on a commercial basis to a third party on a ten year lease running to April 2030. The building was formally the organisation's head office. The property is revalued periodically on a fair value basis using professional independent property expert, the latest valuation took place effective from 31 December 2021.

The historical cost of the property is £1,377,884. The property was allocated as an investment property in 2020 at the building's depreciated cost of £973,811.

Notes forming part of the financial statements

Year ended 31 December 2022

8. Long term investments

	2022	2021
	£	£
Fair value at the beginning of the period	1,139,305	24,787
Additions	4,570,703	2,017,998
Disposals	(1,032,322)	(1,080,395)
Unrealised (losses)/gains	(172,662)	176,915
Fair value at the end of the period	<u>4,505,024</u>	<u>1,139,305</u>

Investment funds comprise of:	2022	2021
	£	£
Common investment funds	593,427	376,677
Shares Listed on the UK stock exchange	2,681	617,990
International & other equities	-	137,182
Cash held for reinvestment	2,907,176	7,456
Cash held on deposit	1,001,740	-
Fair value at the end of the period	<u>4,505,024</u>	<u>1,139,305</u>

During the year the charity completed a review of its investment manager and investment protocols. A decision was taken to invest funds in the Responsible Multi Asset fund run through our investment manager Cazenove. The fund was selected in line with our Ethical Investment and sustainability requirements. Details of the fund can be found at: [Charity Responsible Multi-Asset Fund \(cazenovecapital.com\)](https://cazenovecapital.com)

As a result of this transition all assets held were disposed of in the year and transferred to our new investment managers for deployment of funds over a period of six months from December 2022. At the Balance Sheet date £2,907,176 of funds are held as cash, which will be deployed into investment funds in the first half of 2023.

Notes forming part of the financial statements

Year ended 31 December 2022

9. Debtors

	2022 £	2021 £
Trade debtors	6,160	33,750
Prepayments	78,424	60,500
Accrued income	770,309	590,698
CBM Global	82,588	10,864
Other debtors	9,640	5,527
	<u>947,121</u>	<u>701,339</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	91,892	53,136
Tax and social security	45,815	31,292
Other creditors	16,386	17,539
Accruals	87,155	109,733
Deferred income	31,125	31,161
	<u>272,373</u>	<u>242,861</u>

Deferred income of £31,125 (2021: £31,161) relate to lettings income invoiced in advance.

Notes forming part of the financial statements

Year ended 31 December 2022

11. Restricted Funds

Movement in Funds	1 Jan 2022 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2022 £
Eye health					
1. UK Aid Match, Rwanda	-	271,112	(254,118)	99	17,093
2. UK Aid Match, Malawi	(140,087)	625,648	(373,122)	10	112,449
3. UK Aid Match, Zimbabwe	113,744	183,943	(323,121)	86,736	61,302
4. Eye health in Nigeria	306	79,875	(92,116)	11,935	-
5. Inclusive eye health in Masvingo, Zimbabwe	-	70,000	-	-	70,000
6. Other eye health projects	19,500	22,953	(64,860)	44,177	21,770
CBID					
7. PrevENT, Zambia	83,987	71,710	(137,486)	14,453	32,664
8. SaveAbility Rwanda	109,270	-	(109,270)	-	-
9. SAGE, Zimbabwe	98,777	143,208	(256,662)	79,709	65,032
10. Big Lottery Fund VSLA's, Uganda	1,215	16,861	(18,076)	-	-
11. Break the Cycle	15,156	118,243	(125,070)	-	8,329
12. Innovation to Inclusion	177,635	55,252	(166,490)	(66,397)	-
13. CoRSU, Uganda					
a) Big Lottery Fund	40,000	-	(40,000)	-	-
b) General funds		6,030	(77,745)	71,715	-
14. Nous Cims, Child Malnutrition, Kenya	35,075	42,152	(77,227)	-	-
15. Futuremakers	-	82,740	(91,058)	-	(8,318)
16. Actions for Change	-	-	(66,245)	66,245	-
17. Other CBID	-	17,500	(85,787)	68,287	-
Mental Health					
18. Basic Needs	-	-	(36,957)	36,957	-
19. Mind-Skin link, Nigeria	15,810	-	(15,810)	-	-
20. Wellcome, CDC Africa	(5,400)	40,583	(28,330)	-	6,853
21. Bridging the Gaps, Nigeria	101,258	48,010	(87,019)	-	62,249
22. Other mental health	1,743	21,161	(60,760)	37,856	-
Emergency Response					
23. Kenya drought response	-	5,900	(212,694)	206,794	-
24. Cox's Bazar, Bangladesh	-	22,486	(28,716)	-	(6,230)
25. Other emergency funds	-	-	(27,468)	27,468	-
	667,989	1,945,367	(2,856,207)	686,044	443,193

Notes forming part of the financial statements

Year ended 31 December 2022

11. Restricted Funds Continued

Funds relating to Eye Health programmes:

1. This project provides inclusive eye health services to people living with blindness or visual impairment in Rwanda. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
2. This project focusses on improving access to quality, inclusive and comprehensive eye health services for marginalised rural communities in central-eastern Malawi. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
3. This project is aimed at improving vision for communities in Zimbabwe's Midlands Province, by strengthening the eye health services provided. The project, which began in 2022, is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
4. This project aims to improve quality of life of people with visual impairment through provision of comprehensive, inclusive, affordable, inclusive and accessible eye health services in Kano and Jigawa States, in the North-West region of Nigeria.
5. This project will be launched in 2023, to focus on supporting quality integrated Inclusive Education and eye health in Masvingo Province in Zimbabwe.
6. Other smaller funds which relate to various projects to improving eye care, mostly in Zimbabwe.

Funds relating to Community Based Inclusive Development:

7. Funded by the Scottish Government, PrevENT provided primary ear and hearing care to local communities in Zambia. PrevENT was completed in 2022. Funds held at year end will be returned to the funder in 2023.
8. Funded by the Scottish Government, SaveAbility worked for the socio-economic empowerment of people with disabilities in Rwanda. SaveAbility was completed in 2022.
9. Funded by FCDO under their Girls Education Challenge programme and implemented in partnership with Plan International UK, Supporting Adolescent Girls Education (SAGE) supports highly marginalised out-of-school adolescent girls in Zimbabwe.
10. Funded by the Big Lottery Fund, this project supported the provision of Village and Savings Loan Associations (VSLAs) in Uganda and was completed in 2022.
11. Funded by FCDO under UK Aid Direct, this programme aims to combat violence against women and girls with disabilities in Nigeria, through socio-economic empowerment.

Notes forming part of the financial statements

Year ended 31 December 2022

11. Restricted Funds Continued

12. Funded by the FCDO under UK Aid Connect, in partnership with Leonard Cheshire, this Innovation to Inclusion (i2i) programme created innovative pathways for employment inclusion in Bangladesh and Kenya to support people with disabilities to achieve successful employment i2i ended in 2022. Surplus match fund included within in the programme were transferred to unrestricted funds at the end of year.

13. Funded with funds from the Big Lottery fund in addition to other funds this project supports Comprehensive Rehabilitation Services for people with disabilities in Uganda through the work at Corsu hospital.

14. Funded by Fundació Privada Nous Cims, this project aims to improve child and maternal health and nutrition outcomes in Tharaka Nithi County, Kenya.

15. Funded by Standard Chartered Foundation, CBM UK's Futuremakers projects in Indonesia and Nepal provide entrepreneurship skills training and access to finance to disadvantaged young people with and without disabilities, enabling them to develop micro businesses. At year end the fund was in deficit due to funds advanced to partners exceeding funds received from the donor. These funds were subsequently received in 2023.

16. Actions 4 Change (A4C) is an exciting new CBM UK fund, opened in 2022, which underscores localisation and power shift primarily through organisational capacity development and programme implementation. A4C is being implemented by Organisations of Persons with Disabilities (OPDs); one in each of Kenya, Nigeria, Nepal, and Bangladesh.

17. Other smaller CBID funds which relate to various other projects covering health (including fistula), livelihoods and self-advocacy in Nigeria, Nepal, Kenya, Burkina Faso and Bangladesh.

Funds relating to Mental Health Programmes

18. Funds relates to the launch of our BasicNeeds Model/Network in Kenya in 2022, and developing Network strategic priorities and an operational manual. Members of the Network include community mental health implementers from 10 countries.

19. Funded by the Task Force for Global Health, this programme promotes mental health and wellbeing of people affected by skin Neglected Tropical Diseases (NTDs): Formative piloting of the WHO Guide on Mental Health and NTD Integration.

20. Funded by the Wellcome Trust, this project supported the Development of a Strategic Plan for mental health in Africa.

21. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.

22. Other smaller mental health funds which relate to various other mental health projects, mostly in Africa, including WHO Quality Rights training, advocacy for the inclusion of people with psychosocial disabilities, mental health awareness and action research.

Notes forming part of the financial statements

Year ended 31 December 2022

11. Restricted Funds Continued

Funds relating to Emergency response programmes

23 Two inclusive drought response projects in Kenya: one in Meru and Tharaka Nithi Counties, and the other in Turkana County. This programme was funded from unrestricted funds following appeals made during 2022.

24. Funded by Guernsey Overseas Aid this project provides people with disabilities in the Rohingya Cox's Bazar refugee camp support to overcome barriers to accessing humanitarian services. The programme was in deficit at year end which was funded by funds received from the donor in 2023.

25. Other emergency response funds during the year include response to Typhoon Odette in the Philippines and building capacity in Bangladesh.

Notes forming part of the financial statements

Year ended 31 December 2022

12. Unrestricted Funds

Movement in funds	1 Jan 2022	Income & gains	Expenditure & losses	Transfers	31 Dec 2022
	£	£	£	£	£
Designated Funds					
1. Fixed Asset fund	1,725,826	-	(86,533)	27,007	1,666,300
2. Munro House fund	470,568	-	(135,000)	40,000	375,568
3. Balchin fund	1,943,966	-	(394,361)	-	1,549,605
4. Future programme fund	1,324,479	-	(506,137)	1,450,558	2,268,900
5. Currency risk fund	280,105	142,875	-	-	422,980
General Funds					
6. Free Reserves	3,893,279	4,193,487	(2,636,405)	(2,203,609)	3,246,752
	<u>9,638,223</u>	<u>4,336,362</u>	<u>(3,758,436)</u>	<u>(686,044)</u>	<u>9,530,105</u>

1. The Fixed Asset fund represents the net book value of the organisation's fixed assets and investment assets, held in a designated reserve as they are not readily realisable for immediate use.

2. Munro House fund provides sufficient funds to meet the minimum lease obligations required on a long term operating lease at the organisation's Head Office in Cambridge plus an allowance for dilapidations on the premises. These funds will be designated until the next lease review due to be undertaken in 2025 and will be unwound over this period.

3. The Balchin fund relates to a legacy received in 2021. As part of the will a portfolio of programmes was agreed with the executors of the estate which will use these funds in line with the supporter's wishes over the next 2-3 years.

4. The future programme fund relates to committed unrestricted funds to ongoing programmes over the next 3-5 years. These funds will be utilised over the life of each individual programme. Annually an assessment is made around new programme commitments as part of the organisation's budget setting process.

5. CBM UK holds funds in Euros and Dollars to reduce risk in relation to overseas currency movements. The currency risk fund relates to reserves earmarked as contingency funds due potential currency movements in funds held. Foreign exchange movements are posted to this fund as they are incurred through the SOFA

Notes forming part of the financial statements

Year ended 31 December 2022

13. Analysis of net assets between funds

As at 31 December 2022	Designated funds £	General funds £	Restricted funds £	Total Fund £
Fixed assets	4,327,832	1,843,492	-	6,171,324
Current assets	1,955,521	1,675,633	443,193	4,074,347
Current liabilities	-	(272,373)	-	(272,373)
	<u>6,283,353</u>	<u>3,246,752</u>	<u>443,193</u>	<u>9,973,298</u>

As at 31 December 2021	Designated funds £	General funds £	Restricted funds £	Total Funds £
Fixed assets	1,725,826	1,139,305	-	2,865,131
Current assets	4,019,118	2,996,835	667,989	7,683,942
Current liabilities	-	(242,861)	-	(242,861)
	<u>5,744,944</u>	<u>3,893,279</u>	<u>667,989</u>	<u>10,356,212</u>

Notes forming part of the financial statements

Year ended 31 December 2022

14. Financial commitments

At 31 December 2022, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and Buildings 2022	Office equipment 2022	Land and Buildings 2021	Office equipment 2021
	£	£	£	£
Operating leases				
Not later than one year	147,087	11,452	142,889	11,196
Between two and five years	183,846	5,203	330,519	15,815
	<u>330,933</u>	<u>16,655</u>	<u>473,408</u>	<u>27,011</u>

The total expenditure on operating leases during the period was £152,656 (2021 - £225,123).

Lessor

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

	Land and Buildings 2022	Land and Buildings 2021
	£	£
Operating leases		
Not later than one year	163,115	135,000
Between two and five years	<u>206,186</u>	<u>167,534</u>
	<u>369,301</u>	<u>302,534</u>

The total income received on operating leases during the year was £135,036 (2021 - £158,256).

Notes forming part of the financial statements

Year ended 31 December 2022

15. Related party transactions

CBM UK is a member of the CBM Global Disability Inclusion Federation (CBM Global). As part of its Federation membership CBM UK makes payments to the Federation in order to utilise the in country resources in locations where we operate, provide key technical skills in our key work areas and to provide elements of centralised support. These costs are referred to a none project expenditure (NPE) or alternatively our Federation membership. During the year membership payments of £902,298 (2021: £1,494,002) were made to CBM Global. At the end of the financial year funds due from Global in respect of the 2022 membership were £66,283 (2021: Nil).

During the year CBM UK incurred various costs on behalf of CBM Global which are subsequently recharged. In the period costs incurred on behalf of Global totalled £86,371 (2021 - £101,885). At the year-end the amount owed by CBM Global was £16,306 (2021 - £10,874).

The prior period to 31 December 2021 was a period of transition from a former Federation known as CBMeV (Christoffel Blindenmission eV). In 2021 payments of £910,562 were paid to CBMeV for support services provided during the transition period. CBM UK also incurred cost on behalf of CBMeV costs totalling £24,515 (2020 - £60,064). Also during 2021 CBM UK charged CBMeV £8,200 for administration costs. Transactions with CBMeV are not classified as a related party transaction following the completion of the transition on 31 December 2021.

16. Guarantee

In the event of a winding up the maximum amount guaranteed to be contributed by each existing member and from each person who was a member within the preceding twelve months is £1. At the date of this report the number of such people is 14 (2021 - 15).

Notes forming part of the financial statements

Year ended 31 December 2022

17. Statement of financial activities – detailed comparative

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Voluntary income:			
Donations & legacies	8,561,166	23,528	8,584,694
Grants	46,838	4,554,087	4,477,015
Total voluntary income	8,901,924	4,577,615	13,185,619
Investment income	41,569	-	41,569
Other income	252,351	-	252,351
Total income	8,901,924	4,577,615	13,479,539
Expenditure on:			
Cost of generating voluntary income	(2,116,743)	-	(2,116,743)
Charitable activities	(3,140,465)	(6,159,208)	(9,299,673)
Total expenditure	(5,257,208)	(6,159,208)	(11,416,416)
Net income/(expenditure) for the year	3,654,716	(1,581,593)	2,063,123
Transfer between funds	(894,452)	894,452	-
Unrealised gains on investments	202,005	-	202,005
Exchange rate losses	(119,895)	-	(119,895)
Net Movement in funds	2,832,374	(687,141)	2,145,233
Reconciliation of funds			
Total funds brought forward at 1 July 2020	6,805,849	1,355,130	8,160,979
Fund balances carried forward at 31 December 2022	9,638,223	667,989	8,160,979

Notes forming part of the financial statements

Year ended 31 December 2022

18. Prior year donations- detailed comparative for 18 month period to December 2021

	Unrestricted Funds £	Restricted funds £	2021 Total Funds £
Donations and legacies			
Donations and gifts	4,423,971	23,528	2,974,169
Legacies	3,398,226	-	996,711
Gift Aid	738,969	-	460,560
	<u>8,561,166</u>	<u>23,528</u>	<u>4,431,440</u>

Notes forming part of the financial statements

Year ended 31 December 2022

19. Prior year expenditure- detailed comparative for 18 month period to December 2021

	Charitable Activities £	Generating funds £	Support £	Governance £	2021 £
Expenditure					
Programme delivery	4,940,525	-	-	-	4,940,525
Federation membership	1,827,845	-	584,687	-	2,412,532
Staff	893,245	759,057	641,403	-	2,293,705
Fundraising campaigns	-	543,026	-	-	543,026
Other fundraising	-	444,774	-	-	444,774
Premises	-	-	266,317	-	266,317
IT	-	-	131,596	-	131,596
Legal & professional	-	-	42,550	25,800	68,350
Depreciation	-	-	127,386	-	127,386
Other	13,007	-	175,121	77	188,205
	<u>7,674,622</u>	<u>1,746,857</u>	<u>1,969,060</u>	<u>25,877</u>	<u>11,416,416</u>
Allocation of cost					
Support:	1,603,972	365,088	(1,969,060)	-	-
Governance:	21,079	4,798	-	(25,877)	-
	<u>9,299,673</u>	<u>2,116,743</u>	<u>-</u>	<u>-</u>	<u>11,416,416</u>
Total expenditure					

Notes forming part of the financial statements

Year ended 31 December 2022

20. Prior year Restricted Funds detail

Movement in Funds	1 July 2020	income & gains	Expenditure & losses	Transfers	31 Dec 2021
	£	£	£	£	£
Eye health					
1. Seeing is Believing	173,445	100	(173,445)	(100)	-
2. UK Aid Match, Rwanda	2,676	370,789	(420,075)	46,610	-
3. UK Aid Match, Malawi	100,000	126,796	(366,883)	-	(140,087)
4. UK Aid Match, Zimbabwe	-	113,744	-	-	113,744
5. Trachoma programmes	76,177	(3,456)	(75,556)	2,835	-
6. Other eye health & NTDs	7,498	150,410	(476,275)	337,977	19,610
CBID					
7. PrevENT, Zambia	45,494	440,416	(401,923)	-	83,987
8. SaveAbility, Rwanda	97,957	592,726	(581,413)	-	109,270
9. Leave no girl behind, Zimbabwe	15,187	416,905	(333,315)	-	98,777
10. VSLA, Uganda	49,792	200,278	(248,855)	-	1,215
11. Break the Cycle	(44,337)	230,402	(170,909)	-	15,156
12. Innovation to Inclusion pathways for employment inclusion, Kenya & Bangladesh	154,196	599,829	(576,390)	-	177,635
13. Essential Healthcare for the Disadvantaged in Bangladesh	21,963	509,664	(531,927)	-	-
14. Bridge training for OPD's	62,228	1,000	(20,640)	-	-
15. CORSU hospital, Uganda	-	-	(100,153)	140,153	40,000
16. Other CBID funds	12,745	134,090	(153,825)	38,403	31,413
Mental Health					
17. Time to Change, tackling mental health stigma	226,885	35,151	(262,036)	-	-
18. Nous Cims mental health	19,926	59,203	(79,129)	-	-
19. The Neglected Mind-Skin Link	87,435	57,025	(128,650)	-	15,810
20. Maternal mental health Ghana					
21. Bridging the Gaps Nigeria	175,01	111,593	(293,950)	7,339	-
22. Community mental health matters, Malawi	8	236,854	(135,596)	-	101,258
	-	38,610	(109,455)	-	-
23. Other mental health	70,845	201	(147,495)	147,495	201
Emergency Response					
24. Indonesia earthquake	-	154,785	(154,785)	-	-
25. Other emergency response	-	500	(216,828)	216,328	-
	1,355,130	4,577,615	(6,159,208)	894,452	667,989

CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales - Charity number 1058162

Accounts



Christian Blind Mission (United Kingdom) Limited

Report and Financial Statements

18 month period ended 31 December 2021



Secretary and Registered Office

Ian Barker, Christian Blind Mission (United Kingdom) Limited, 1 Munro House,
20 Mercers Row, Cambridge, CB5 8HY

Chief Executive

Kirsty Smith

Leadership Team

Director of Fundraising and Communications
– Harriet Millward
Director of International Programmes
– Matthew Hanning
Director of Finance and Operations
– Moin Uddin (to May 2021)
– Ian Barker (from July 2021)

Company Number

03148424

Charity Numbers

1058162 (England and Wales)
SC041101 (Scotland)

Bankers

Lloyds Bank plc, Black Horse House, Castle
Park, Cambridge, CB3 0AR

Auditors

Sayer Vincent, Invicta House, 108-114
Golden Lane, London, EC1 Y0TL

Christian Blind Mission (United Kingdom) Limited www.cbmuk.org.uk
01223 484700 info@cbmuk.org.uk

Cover photo: Thanks to the generosity of
CBM's supporters, Sudip had sight-saving
cataract surgery and is now thriving at
school, with his new glasses. [Sudip featured
in our 2021 Christmas Miracles appeal.](#)

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Note on reporting period

This Report and Financial Statements covers the 18 month period from 1 July 2020 to 31 December 2021. CBM UK's financial year has changed to align with other members of the CBM Global Federation. Within the Trustees report, where figures are compared to the previous year, we provide both the equivalent figure for the previous 12 month reporting period, and an annualised comparison to represent a twelve months equivalent.

From our Chair, Robert McCorquodale



In these uncertain times, we have been inspired and heartened by the continuing commitment of our supporters in creating opportunity for people with disabilities in the world's poorest places. In just one of many examples of exceptionally generous gifts in this period, CBM UK received our largest ever gift in a supporter's will. This bequest will fund several new projects and have a positive impact on lives for years to come. Yet every contribution, large or small, whether financial or through prayer, advice or raising awareness, has made a difference. Thank you.

Thanks to the incredible generosity of so many individuals and organisations, and the hard work of staff and volunteers, our

income has exceeded our forecasts for the period – a remarkable achievement in light of the COVID-19 pandemic and a climate of economic uncertainty. As a result, we have been able to develop ambitious plans for 2022 and beyond, including new life-changing initiatives to reduce childhood blindness in Nigeria and help people with disabilities to cope with the effects of the climate crisis, to name just two of many. We are also trialling innovative approaches to maximise our impact. We look forward to reporting back to you about these activities.

From our Chief Executive, Kirsty Smith



The world has made considerable progress in tackling extreme poverty in recent decades and we're proud of CBM UK's achievements in working alongside people with disabilities to ensure they are not left behind. Yet we can see from the disproportionate impact of the climate crisis and COVID-19 pandemic on the world's poorest people that we are still far from the just and equitable world we want to see.

This backdrop has shaped CBM UK's new strategy, *Breaking Barriers: Shifting Power through Authentic Partnership* (see p.17 – Plans for future periods). Working with local partners has always been a key part of CBM's approach, but we aim to

deepen and strengthen this approach – because change is most effective when it is owned and led by those most impacted. We're deeply committed to working alongside people with disabilities and their representative organisations, as well as other partners in the Global South. Our commitment to build authentic partnership and give more power over decision making and resourcing to our local partners will underpin what we do across all areas of work, strengthening our efforts to prevent blindness and avoidable impairment, making humanitarian responses inclusive and helping people with disabilities fulfil their potential and enjoy their human rights.

Injustice is deeply rooted in our world and tackling it will not be easy, but I hope you will continue to partner with us as together we can make a difference. The late Archbishop Desmond Tutu challenged us to play our part: "Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world". Thank you so much for your role in all those "little bits of good" that together are so impactful.

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The Charity is also registered with the Office of the Scottish Charity Regulator (OSCR) with registered charity number SC041101. The purpose of the charity, as set out in the governing document, is to provide treatment, support, education and training for people with disabilities and those at-risk in low and middle income countries.

The directors of the Charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees

The following Trustees served during the period:

Robert McCorquodale (Chair)
Pam Gosal
Mary Bishop
James Raynor
Kit Lawry
Robert Dillarstone
Gill Kelly
Elizabeth Dun
Jayne Rowe
Thomas Robson (Appointed February 2021)
Graham Gordon (Appointed July 2021)
Simon Waithaka (Appointed July 2021)
Malcolm Samuel (Appointed October 2021)

Chinwe Osuchukwu (Until October 2021)
Edwin Godfrey (Until July 2021)

CBM bid farewell to two Trustees in the period. Chinwe Osuchukwu and Edwin Godfrey have brought a wealth of knowledge and experience to the organisation and we offer our heartfelt thanks for their immense contribution.

We were delighted to welcome four new members of the Board - Thomas Robson, Graham Gordon, Simon Waithaka and Malcolm Samuel. Details about all our Trustees can be found on our website at: www.cbmun.org.uk/who-we-are/our-people/trustees.

Organisation

The Board of Trustees administers the Charity. The Trustees normally hold four meetings each year with three sub-committees with responsibility for Finance and Audit, Governance, and Programmes between meetings. The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term.

Trustees' induction and training

On appointment, Trustees participate in an induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law, and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Our structure

CBM UK became a member of a new Federation, CBM Global Disability Inclusion

Vereniging in the Netherlands, commonly known as "CBM Global", in January 2020. CBM Global links six member organisations and 11 Country Teams around the world, and integrates global programme and policy efforts to maximise impact for people with disabilities.

CBM UK works through the Federation's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, Disabled People's Organisations and other Non-Governmental Organisations. In addition, CBM Global employs technical experts to build capacity and ensure quality. With this global team of technical advisors on inclusive eye health, community-based inclusive development, community mental health, global advocacy and humanitarian action, working alongside partners around the world, communities receive long-lasting, life-changing support.

December 2021 marks the end of a two year transition period from our former Federation (CBM International) to CBM Global. In 2019, the CBM International Federation made changes to allow different parts of the Federation to focus on their priorities and areas of expertise.

We are pleased to note that the transition was successful and that the new Global Federation is fully established moving into 2022.

CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 44 full and part-time staff in the UK, with expertise in international development and disability inclusion, programme management, fundraising, advocacy, communications, administration, finance and governance. CBM UK is committed to equality in recruitment, training, promotion and career development.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the period. Details of Trustees' expenses and related party transactions are disclosed in note 5 to the accounts. The pay of staff is reviewed regularly and normally adjusted for increases in inflation. Salaries are also benchmarked against similar sized organisations in the local area.



Image: The Nepal Disabled Women Association (NDWA) are one of CBM's incredible partners working to deliver vital support to people with disabilities and their families in the poorest communities in Nepal.

Our Approach

Too many people face poverty, stigma and isolation, denied the chance to go to school or earn a living, just because they have a disability. And every day, people in the world's poorest places lose the ability to see, hear or walk because of conditions that could easily be treated or prevented. Driven by Christian values, CBM UK is fighting to end the cycle of poverty and disability.

Our vision is an inclusive world, where all people with disabilities can enjoy their human rights and reach their full potential. We're deeply committed to working alongside people with disabilities and their representative organisations, and other partners rooted in the communities that we serve. We believe that this is the best way to achieve long-term, sustainable and positive change.

Our focus areas

We work in the world's poorest places to transform lives and build a more inclusive world through life-changing programmes, advocacy and advisory work to share our inclusion expertise with others.

Saving sight: We improve access to eye health services and systems by treating and preventing blinding diseases, training health care workers and carrying out sight-restoring surgeries.

Improving health: We prevent and treat conditions that can lead to disability and make health care accessible for people with disabilities. As mental health conditions are a leading cause of disability and ill-health worldwide, strengthening mental health systems and improving access to support is a key part of this work.

Education for all: We help build inclusive education systems by training teachers, equipping schools and supporting parents and communities so girls and boys with disabilities can go to school and reach their potential.

Building livelihoods: We help tackle stigma and discrimination that prevents many people with disabilities from accessing employment, and provide training and support to help them get a job or start their own business.

Emergency response: We provide life-saving aid to people with disabilities when disasters strike and support and equip other humanitarian organisations to be disability-inclusive.

Policy and inclusion: We work with people with disabilities and their representative organisations, supporting them to campaign for their rights and hold governments to account. Through our advocacy and advisory work in the UK and worldwide, we influence and support governments, NGOs and other organisations to be more inclusive.

Key highlights

COVID-19 continued to have a major and disproportionate impact on people with disabilities this year, so responding to the pandemic remained a significant focus of our work. Other key areas of focus during the period included the climate crisis, health system strengthening, innovation and shifting power through deepening partnerships with organisations of persons with disabilities. This section includes some examples of how we have implemented these priorities.

Supporting people with disabilities during COVID-19



Image: Members of Entire Power in Social Action Nepal, after receiving food packages from Nepal Disabled Women Association (NDWA).

People with disabilities were already likely to be among the poorest in their communities, and the global pandemic has left them falling even further behind. Weeks of strict lockdown measures left families unable to work, with no source of income or way to buy food. Where governments provided support, this was often not accessible to people with disabilities.

One key approach for CBM UK has been to work with Organisations of Persons with Disabilities (OPDs), many of them already our long-term partners, to reach out with vital support to some of the most vulnerable families. Partnering with local disability organisations who know their communities well means that we give the most appropriate support, targeted directly at the families in greatest need.

- In Nepal, we worked with the Nepal Disabled Women Association to provide essentials, such as food, soap and medical supplies.
- In Indonesia, we worked with OPDs to inform the government and other humanitarian organisations about the needs of people with disabilities, make health information available in accessible formats, and provide financial support, medical and hygiene kits.
- In Kenya, we worked with our partner Basic Needs Basic Rights Kenya to deliver vital mental health support to frontline workers and people affected by Coronavirus.

COP26 – Disability and the Climate Crisis

People with disabilities, especially those living in poverty, are among those hardest hit by climate change, which is already leading to an increase in the frequency and severity of humanitarian crises like floods, hurricanes and droughts. People with disabilities are more likely to live in areas prone to disasters because they are more likely to be poor.

In November 2021, CBM UK participated in COP26, the UN climate conference held in Glasgow, to amplify the voices of our partners across the globe and highlight the need to meaningfully include people with disabilities in responses to the climate crisis. Our side event, ***An inclusive planet: Inclusion, mental health and climate change*** brought together a range of key stakeholders, including CBM partners from communities affected by climate change, to raise awareness of the challenges. Media interviews with CBM experts and partners on Channel 4 and BBC News helped to promote awareness of the importance of inclusive action.

While much remains to be done to tackle the climate crisis and make climate action inclusive, it is heartening to see a growing realisation of the need for people with disabilities to be included and engaged in climate response.



Image: 62-year-old Ezekiel prepares a rainwater channel near his home in a food-insecure area of Chiredzi, Zimbabwe. He has received support from CBM-partner Jairos Jiri Association, including a new wheelchair, two goats, chickens and access to community gardens. ©CBM/Hayduk

Improving water and sanitation to prevent disease

Access to clean water, hygiene and sanitation (WASH) is vital to enable people to protect themselves from disease – including the blinding eye infection trachoma and COVID-19. Together with our long-term partner HANDS, a Nigerian NGO, we worked with ten communities in Kano State, Nigeria, to build accessible water points. Many people living in rural communities had previously been forced to use unsafe water sources such as rivers, streams or ponds, with women and girls often walking long distances to collect water.

The boreholes were designed to be accessible by everyone, including people with disabilities. Local committees in each community have been trained and equipped to manage and maintain the water points, so they can supply clean water for many years.

Study shows laser treatment could significantly improve treatment for glaucoma in Africa

Results of a trial published in [Lancet Global Health](#) in October 2021 could pave the way for significant improvements in treatment for glaucoma in Sub-Saharan Africa.

Dr Heiko Philippin, lead author of the study, explains: "Glaucoma requires life-long treatment and follow up to save a person's sight, but this is very challenging in many settings. Currently, most people are treated with eye drops but many struggle with taking them regularly or accessing new bottles, for example due to cost or distance to the nearest clinic. These study results are exciting because they show that we can treat glaucoma more successfully with a one-off or occasionally repeated outpatient laser treatment."

The study was the first randomized controlled trial into the use of the laser treatment Selective Laser Trabeculoplasty for patients with advanced glaucoma in Sub-Saharan Africa. The research was funded by Seeing is Believing (a collaboration between Standard Chartered and the International Agency for the Prevention of Blindness, which concluded in 2020) and other CBM supporters. It was conducted through a research partnership between Kilimanjaro Christian Medical Centre in Tanzania and the International Centre for Eye Health. The results showed laser treatment could be significantly more effective than eye drops and can be affordable in low-income settings. The eye condition glaucoma is the second leading cause of blindness in adults worldwide.

Fundraising and Communications Review

In spite of the continued challenges of the pandemic and the ensuing economic situation, our supporters once again showed incredible generosity and commitment to tackling injustice and transforming lives in the poorest communities of the world.

Gifts in wills

Gifts in wills continued to fund a significant proportion of our work: over the 18 month period our income from legacies was £3.4m (12 months to 2020: £1.0m). On an annualised basis, this constitutes an increase of 137%, primarily due to a generous legacy from a long-term supporter, who sadly died in 2020. This extraordinarily generous gift of over £2 million will enable us to develop or expand a number of life-changing projects, with a particular focus on areas of work that the supporter chose to support during his life, including providing surgery and support for women with obstetric fistula in Nigeria and life-changing treatment for children with orthopaedic conditions in Uganda. This act of outstanding generosity together with those of other generous supporters who have left a legacy gift to CBM will have an incredible impact on the lives of people with disabilities in the world's poorest places for years to come.

Emergency response: Madagascar food crisis

In July 2021, we launched an [emergency appeal](#) to provide urgent support for vulnerable people affected by devastating back-to-back droughts in Madagascar.

Despite UN warnings that more than a million people were struggling to get enough to eat, and at least 14,000 were facing immediately life-threatening, famine-like conditions, this "invisible crisis" was receiving little media attention in the UK. Families were relying on eating wild leaves, red cactus fruits and insects to survive.

Thanks to the generous response of supporters of CBM UK and other CBM Global members, 1,100 families in the Anosy and Androy regions of Southern Madagascar received urgent help. Our local partners identified the most highly food insecure families, including households with people with disabilities. They received monthly cash support to buy food, soap, medication and other essentials and livelihood support to improve long-term food security.

We also worked with local organisations of people with disabilities to ensure that other agencies responding to the crisis made their emergency relief accessible to people with disabilities. As the crisis started to receive public attention and the ongoing significant need became clear, supporters made further donations, which will enable us to prolong support in the country.



"Because of the drought, we go to the town of Amboasary from time to time to get food. We leave early in the morning and arrive at nightfall because I can't walk fast. We had a nice house in the past but we had to sell it to buy food. We thank CBM because we suffered a lot before, we received money that allowed us to buy pots and also some food to eat," Mosa. (Pictured above).

UK Aid Match Appeal Lights up Lives in Zimbabwe

Our 2021 [Light up Lives appeal](#) raised an incredible £2.3 million to prevent blindness and restore sight in the world's poorest places. The total included donations from generous individuals, churches, foundations and companies, Gift Aid and £1.06m of match funding, to be received over the life of the programme from the UK government, which committed to match every pound given by the public between 18 February and 20 May 2021 through its UK Aid Match scheme, this doubling the total amount and the impact.

Highlights of the appeal included opportunities for supporters to learn more about the life-changing impact of eye health services, including:

- An online event with an eye surgeon from Zimbabwe, focusing on the impact of Coronavirus on eye hospitals;
- A "live week" from our partner eye hospital in Zimbabwe, giving supporters the chance to meet staff, learn about the work of the hospital and follow the experiences of two patients – Paul and Mary – as they underwent sight-restoring cataract surgery.

The UK government match funding will enable us to launch a 3-year project to strengthen eye health services in Midlands province, Zimbabwe, which has one of the highest rates of blindness in the world. Improving access to sight-restoring cataract surgery and other treatments will prevent people becoming needlessly blind.



"I'd like to raise poultry and tend to my garden. I can see the orange tree I planted is missing and I want to revive my orchard."

After sight-restoring cataract surgery at CBM's partner hospital in Zimbabwe, Paul, who had lost his sight several years ago, can see again to get around safely and work on his farm. ©CBM/CharmaineChitate

Impact of UK government funding cuts

Following the UK Government's decision in July 2021 to reduce its commitment from spending 0.7% of gross national income (GNI) on international aid to 0.5%, funding was drastically cut for several established CBM UK projects.

Some projects funded by UK Aid were fully protected, including those to prevent blindness in Rwanda, Malawi and Zimbabwe funded by our UK Aid Match "See the Way" and "Light up Lives" appeals. However, we were forced to close a project to improve healthcare access for some of the most marginalised people in Bangladesh a year early, 2 years into a 3 year cycle, although the project was widely recognised to be having a significant positive impact. This was particularly disappointing as it included COVID-19 testing and vaccination for people with disabilities. In Tanzania, a project advocating for Inclusive Employment and Vocational Education had to be closed as 80% of the budget was withdrawn.

Our projects for improving employment opportunities for women and men with disabilities in Kenya and delivering education for girls with disabilities in Zimbabwe saw major cuts but, thanks to the generosity of CBM supporters in other countries, some of the funding shortfall from the Government's UK Aid cuts was met to keep our partners' life-transforming work going.

Fundraising Statement

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants. The day-to-day management of all income generation is delegated to the Leadership Team, who are accountable to the Trustees.

The vast majority of our fundraising is managed internally, without involvement of commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or commercial participators to help us deliver our fundraising, for example using an agency to boost our in-house capacity to receive and make telephone calls or deliver online advertising,

we follow a robust procurement process to ensure agencies we employ are held to the highest possible standards in regards to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work.

CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice. In 2020-21, we received no complaints or feedback that needed to be escalated to the Fundraising Regulator. 8 complaints were received which required a follow up letter or telephone conversation to resolve. Although this is a very small proportion of our fundraising communications, we value and learn from all feedback, acting upon it where appropriate to improve the way we communicate.

We are committed to ensuring that all our fundraising is carried out in a way that is ethically responsible. Our Vulnerable Supporters policy, published on our website, sets out how we identify supporters who may be vulnerable, how we adapt our communication to meet their needs, and how we deal with requests from a third party acting on a supporter's behalf. The policy is reviewed every year and all staff who interact with supporters receive training on how to implement it. We value all of our supporters and work to communicate with every individual in a way that is appropriate to their needs.

Financial Review

The COVID pandemic had a significant financial impact on our financial results throughout this period. Strong income performance and a reduction in expenditure has led to a significant surplus in the financial statements. This was made up of a £2.8m surplus in unrestricted funds and a deficit of £0.7m in restricted funds. These results have enabled us to agree a financial plan in 2021 that commits further funding to key programmes over the next three years where the need is greatest.

Income

Total income for the 18 month period to 31 December 2021 was £13.48m (12 months to 30 June 2020: £8.98m). On an annualised basis this is consistent with the previous year.

Of our total income there has been a change in income split with donations and legacies making up 64% of total income in the period (2020: 48%). This change was driven by a significant increase in our legacy income which totalled £3.4m (12 months to 30 June: £1.0m) offset by an annualised reduction in grant income following a number of significant programmes ending.

Donations excluding legacies were £5.19m (12 months to 30 June 2020: £3.44m) representing annualised donations in line with the previous year. This being achieved against the background of the pandemic illustrates the huge generosity of our supporters who continued to maintain their overall giving during this time.

Statutory income for the period totalled £3.4m (12 months to 30 June 2020: £3.03m). This relative decrease on a like for like basis is driven by reduced income received from the UK government, in part the result of the UK development aid cuts which impacted revenues for some of our programmes in 2021, as well as the conclusion of a number of grants aimed at trachoma elimination. We also note a significant reduction in corporate income following the end of the Seeing is Believing programme in 2020.

The amount of income received from Trusts and Charitable Foundations increased in the period to £1.06m (12 months to 30 June 2020 £0.52m). Details of this can be found in note 2b to these financial statements. This total includes significant gifts over £5,000 from Cartier Philanthropy, Fundació Privada Nous Cims, Greendale Foundation, The Henderson Charitable Trust, Headley Trust, Indigo Trust, Vitol Foundation, and The TBF & KL Thompson Trust.

Included within other income are commercial letting revenues associated with our former main office building in Oakington, which was leased to a third party from March 2020 following our relocation to new offices in Cambridge.

Expenditure

As with income, the impact of the Covid-19 pandemic could be seen in the patterns of our expenditure in 2020-21. The impact of this combined with a number of planned programmes being concluded has led to lower overall costs in the period.

The pandemic and national lockdowns affected the ability of our in-country partners to continue with their project work in line with plans, and some delays were noted as well as some programmes being concluded. In addition expenditure on international and national travel was significantly reduced due to travel bans, meaning that we made more use of technology and local suppliers to carry out grant management oversight and content gathering respectively. As a result of these factors total expenditure reduced on a like for like basis. Total expenditure for

the period was £11.42m (12 months to 30 June 2020: £9.43m). On an annualised basis this represents a 21% reduction in total expenditure.

The cost of generating funds for the period was £2.12m (12 months to June 2020: £1.40m). This represents consistent expenditure on generating funds with fundraising activities continuing throughout the pandemic.

Total support costs for the period were £1.97m (12 months to 30 June 2020: £1.18m) representing an 11% increase. This increase was the result of the organisation moving its head office from an owned site in Oakington to a leased building in Cambridge during the period which has resulted in increased operating expenditure, which is in part offset against new revenues generated from leasing out the previous office.

Reserves policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to manage operational risks and uncertainties and the objective of maximising the funding available for those activities. The Trustees have considered the requirement to designate elements of its reserves in order to deliver future strategic plans or to mitigate known risks. The details of these designations are shown in note 12 to these financial statements. In addition, the Trustees agree a range of target-free reserves and aim to ensure free reserves levels fall within this range over the organisational financial planning cycle.

The Board has agreed that free reserves should not fall below a value equivalent to the future income and expenditure risks calculated and reviewed annually as part of the budget setting process. The target level of general reserves is currently £1.3m- £2.6m. Currently, free reserve levels are £3.9m which is greater than this planned range, principally driven by better than budgeted financial performance during the pandemic which is discussed throughout this report. The Board has agreed a deficit budget in 2022, alongside a three year financial plan in order to utilise these surplus reserves on further programmatic delivery. Furthermore, significant funds totalling £3.3m have been designated for new and existing programmes over the next three years including the designation of £2m of legacy income received in 2021 which has enabled an expansion of programme delivery.

Investment Policy

The organisation looks to invest surplus cash funds in investment assets where these funds are not required in the short term for its charitable activities. The organisation holds an investment objective to ensure the real value of the organisation's assets are maintained, whilst ensuring an income stream to support the wider work of the charity. Investments are managed with the full discretion of the organisation's investment managers, overseen by the Finance and Audit Committee. The Finance and Audit Committee agrees on specific ethical investment exclusions which won't be invested in where the investment represents a strategic risk to the wider work of the organisation.

Risk Management

Management of risk is an integral part of our overall organisational planning and our programme delivery. We maintain a risk register in which risks are documented and evaluated to ensure effective control, and actions are identified to mitigate risks. The Finance and Audit Committee monitors our principle risks and reviews these twice a year. In addition, the Programmes Committee reviews specific risks in relation to programme delivery. The critical risks currently identified are:

Risk	Actions to mitigate
Changes in Government policies and departments affect statutory income.	Diversification of income streams and identification of new statutory funding opportunities. Regular liaison with donors and contract managers.
Long term fundraising income is impacted due to lack of diversity within our support base.	Investment to engage new supporters and diversify income streams including online giving.
The impact of COVID-19 affects our ability to deliver and manage programmes effectively.	Adaptation of plans, processes, technical specification and functionality, including remote working systems. Continuous monitoring and update of evolving risks and impact. Monitor travel guidance closely and utilise technology and other communication channels to complete work remotely where possible.
Wider economic environment post pandemic impacts CBM UK's income streams and reserves. Impact of conflict in Ukraine impacts income received.	Investment options being considered to mitigate inflationary impact on cash held. A proportion of our reserves are specifically held to ensure short term changes in income will not impact planned programme delivery.
Potential failure in safeguarding practices causes harm to vulnerable individuals we are looking to support.	Implementation and regular review of robust safeguarding policy and practice. Robust due diligence processes for identifying partners and staff. Regular training of partners and CBM staff.
Membership of CBM Global impacts the breadth of CBM UK's overall delivery.	New delivery models and partners have been established for countries not part of the new Federation. Country offices established in ten countries.

Going Concern

The Board of Trustees has assessed CBM UK's current financial position and resources, future obligations and risks together with a review of the organisation's three year operational plans. The Board and Leadership Team have also specifically considered the ongoing impact of the COVID-19 pandemic and the wider economic uncertainty and believe that the organisation has adequate resources and a sufficient reserves base to continue in operation for the foreseeable future. CBM UK therefore continues to adopt the going concern basis in preparing these financial statements.

Plans for Future Periods

In 2021, CBM UK launched an ambitious new 5 year organisational strategy: *Breaking Barriers: Shifting Power through Authentic Partnership: CBM UK's Strategy 2021-25*.

The strategy identifies two key themes that will underpin all the work that we do in the coming five years, including our programmes, advocacy, and advisory work in each of our focus areas of expertise. We believe that these approaches are essential to achieving our vision of an inclusive world. They are:

- **Shifting power** to the disability movement and other partners in lower income countries; control over decisions, particularly those related to planning, prioritisation and resource allocation, must be driven by those most affected in order to achieve effective, long term change that meets the needs of individuals and communities;
- **Authentic partnership** with organisations of persons with disabilities and other partners in the countries where and communities with whom we work. CBM has a long history of implementing programmes through partnership with local organisations, but we recognise that further work is needed to address historical power imbalances within these relationships. Partnership must be based on equity and mutual respect.

We have identified four key change goals, which we will work towards and report back on over the next 5 years:

- A. People with disabilities have increased agency and voice.
- B. The lives of more people with or at risk of disability are transformed.
- C. Our target audiences are increasingly engaged.
- D. CBM Global is a forward-looking, influential, agile, Federation.

Trustees' Responsibilities

The Trustees (who are also Directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The Trustees' Report was approved by the Trustees on 20 May 2022 and signed on their behalf by:

Robert McCorquodale

Chair of Trustees

Independent Auditor's Report to the members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited (the 'charitable company') for the period ended 31 December 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Christian Blind Mission (United Kingdom) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements

and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed processes for the monitoring of the charity's charitable funds spent by external organisations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior Statutory Auditor)

26 May 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(Incorporating an income and expenditure account)

18 month period ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 18 months to December 2021 £	Total 12 months to June 2020 £
Income from:					
Voluntary income:					
Donations & legacies	2a	8,561,166	23,528	8,584,694	4,431,440
Grants	2b	46,838	4,554,087	4,600,925	4,477,015
Total voluntary income		8,608,004	4,577,615	13,185,619	8,908,455
Investment income		41,569	-	41,569	14,097
Other income		252,351	-	252,351	57,487
Total income		8,901,924	4,577,615	13,479,539	8,980,039
Expenditure on:					
Cost of generating voluntary income		(2,116,743)	-	(2,116,743)	(1,397,596)
Charitable activities		(3,140,465)	(6,159,208)	(9,299,673)	(8,028,901)
Total expenditure	3	(5,257,208)	(6,159,208)	(11,416,416)	(9,426,497)
Net income/(expenditure) for the year		3,654,716	(1,581,593)	2,063,123	(446,458)
Transfer between funds		(894,452)	894,452	-	-
Gains on investments		202,005	-	202,005	477,107
Exchange rate losses		(119,895)	-	(119,895)	-
Net Movement in funds		2,832,374	(687,141)	2,145,233	30,649
Reconciliation of funds:					
Total funds brought forward at 1 July 2020		6,805,849	1,355,130	8,160,979	8,130,330
Fund carried forward at 31 December 2021		9,638,223	667,989	10,306,212	8,160,979

The notes on pages 26-51 form part of these financial statements. Detailed comparatives are shown in note 18.

Balance Sheet

18 month Period Ended 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	250,826	321,898
Investment Property	7	1,475,000	1,450,000
Long term investments	8	1,139,305	24,787
Investment in BN Trading		-	1
Total fixed assets		2,865,131	1,796,686
Current assets			
Debtors	9	701,339	859,667
Cash and cash equivalents		6,982,603	6,000,252
Total current assets		7,683,942	6,859,919
Creditors			
Amounts falling due within one year	10	242,861	495,626
Net current assets		7,441,081	6,364,293
Net assets		10,306,212	8,160,979
Funds			
Restricted funds	11		
Funds in surplus		808,076	1,413,380
Funds in deficit		(140,087)	(58,250)
		667,989	1,355,130
Unrestricted funds	12		
Designated funds		5,744,944	4,192,460
General Funds		3,893,279	2,613,389
		9,638,223	6,805,849
Total Funds		10,306,212	8,160,979

The financial statements were approved by the Board of Trustees on 20 May 2022 and signed on its behalf

Robert McCorquodale
Chair of Trustees

Robert Dillarstone
Trustee

Cash Flow Statement

18 month Period Ended 31 December 2021

	2021	2020
	£	£
Net cash provided by/(used in) operating activities	1,934,785	(148,923)
Cash flow from investing activities:		
Investment income	41,569	14,097
Net purchase of investments	(937,514)	(1)
Purchase of tangible fixed assets	(56,489)	(326,836)
Cash used in investing activities	(952,434)	(312,740)
Change in cash in the reporting period	982,351	(461,663)
Cash and cash equivalents at the beginning of the reporting period	6,000,252	6,461,915
Cash and cash equivalents end of the reporting period	6,982,603	6,000,252
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period	2,145,233	30,649
Adjustments for:		
Depreciation charges	127,386	87,143
Investment income receivable	(41,569)	(14,097)
Gains on investments	(202,005)	(477,107)
Loss on disposal of fixed assets	177	-
Decrease/(Increase) in debtors	158,328	(62,724)
(Decrease)/ Increase in creditors	(252,765)	287,213
Net cash provided by/(used in) operating activities	1,934,785	(148,923)

Notes forming part of the Financial Statements

18 month Period Ended 31 December 2021

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statutory Information

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC0041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the period end there were 15 Members (2020 - 11) who were each liable to contribute £1 in the event of the company being wound up. The registered office address is Munro House, 20 Mercers Row, Cambridge, CB5 8HY

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2011, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102). The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and that the organisation's budget and long term financial plans are robust, and that the reserves position is sufficient to mitigate any adverse financial risks within the next twelve months.

Notes forming part of the Financial Statements

18 month Period Ended 31 December 2021

Accounting Policies Continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, when it is probable that the income will be received and that the amount can be measured reliably.

Donations & Legacies

Monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in wills are recognised at the earlier of receipt or when the charity has been notified of its entitlement, probate has been granted, and estate accounts have been provided enabling the charity to measure the value of its entitlement reliably. Where the criteria for income recognition have not been met for legacies which have been notified to the charity, the likely future income is disclosed in the notes to these accounts.

Grants receivable

Revenue grants are credited as income when they are receivable, provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Rental Income

Rental income is recognised from the point it is due, in line with lease agreements held with tenants.

Notes forming part of the Financial Statements

18 month Period Ended 31 December 2021

Accounting Policies Continued

Expenditure

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

1. Expenditure incurred directly to the fulfilment of the charity's objectives and their associated support costs; and
2. Expenditure incurred in the generation of funds for the charity.

Payments to partners

Payments to partners are made to third parties in furtherance of the charity's objects. Single or multi-year payments are accounted for when either the recipient has a reasonable expectation that they will receive a payment and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Indirect cost recovery as allowed by restricted grants is treated as restricted expenditure in line with the funding agreement.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where expenditure cannot be directly allocated to activities, expenditure is allocated between charitable activities and cost of generating funds based on total direct expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects for the time being.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs where this is allowed by the donor. Where programmes are part funded by restricted and unrestricted revenues all programmes expenditure is classified as restricted, and a transfer made from unrestricted funds as needed to ensure the project is sufficiently funded.

Notes forming part of the Financial Statements

18 month Period Ended 31 December 2021

Accounting policies continued

Operating Leases

Rental charges are charged as incurred in as set out in the terms of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Assets are capitalised where the purchase price exceeds £500.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	20%
Equipment	25%-33%
Fixtures and fittings	25%
Motor vehicles	25%

Investment property

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is stated in the balance sheet at its fair value at the balance sheet date. The valuation methodology is disclosed in the notes to these financial statements.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading Net gains/(losses) on investments in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Cash held on deposit

Cash funds held on deposit are disclosed as cash and cash equivalents where cash is deemed where cash can be realised within three months and is not earmarked for investment purposes. Cash held within investment funds held for reinvestment is disclosed as a fixed asset.

Notes forming part of the Financial Statements

18 month Period Ended 31 December 2021

1. Accounting policies continued

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the period are the contributions payable to the scheme in respect of the accounting period.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purpose

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

2. Total Income

2a. Donations

	Unrestricted funds	Restricted funds	Total 18 months to December 2021	Total 12 months to June 2020
	£	£	£	£
Donations and legacies				
Donations and gifts	4,423,971	23,528	4,447,499	2,974,169
Legacies	3,398,226	-	3,398,226	996,711
Gift Aid	738,969	-	738,969	460,560
	8,561,166	23,528	8,584,694	4,431,440

The charity has been notified of certain legacies before 31 December 2021, which have not been included in income due to uncertainty over the valuation of receipt. The estimated value of these legacies is £888,308 (2020 - £2,054,549).

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

2b. Grant Income

	Unrestricted Funds	Restricted Funds	18 months to December 2021	12 months to June 2020
	£	£	£	£
Statutory	-	3,400,266	3,400,266	3,027,254
Trusts and Foundations	46,838	1,011,921	1,058,759	515,528
Corporate donations	-	141,900	141,900	918,057
Other	-	-	-	16,176
	46,838	4,554,087	4,600,925	4,477,015

Statutory	Unrestricted Funds	Restricted Funds	18 months to December 2021	12 months to June 2020
	£	£	£	£
FCDO				
Trachoma Elimination	-	-	-	1,291,635
Healthcare for the Disadvantaged, Bangladesh	-	509,664	509,664	280,469
Aid Connect - i2i	-	599,829	599,829	252,826
Girls' Education Challenge	-	416,906	416,906	159,385
Comprehensive eye health services, Rwanda	-	370,789	370,789	-
Break the cycle, Nigeria	-	230,402	230,402	64,019
Maternal Mental Health, Ghana	-	111,593	111,593	273,537
UK Aid Match, Malawi	-	56,795	56,795	-
Other FCDO	-	(3,455)	(3,455)	(5,067)
	-			
Scottish Government				
PreVENT, Zambia	-	440,416	440,416	283,164
SaveAbility, Rwanda	-	592,726	592,726	297,183
Other funders				
The Task Force for Global Health	-	57,026	57,026	87,435
Department of Health	-	17,575	17,575	42,688
	-	3,400,266	3,400,266	3,027,254

Funds received from the Foreign, Commonwealth and development office are received in partnership with other funders, details of which are disclosed in note 11 to these financial statements.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

2b. Grant Income continued

Trusts & Foundations	Unrestricted	Restricted	18 months to December 2021	12 months to June 2020
	£	£	£	£
Comic Relief	-	293,039	293,039	193,615
The National Lottery	-	201,278	201,278	161,477
Community Fund				
Henderson Charitable Trust	-	120,000	120,000	-
Fundació Privada Nous Cims	-	94,278	94,278	96,471
Headley Trust	-	25,000	25,000	25,000
Indigo Trust	-	45,000	45,000	75,000
Vitol Foundation	-	18,014	18,014	20,278
Greendale Foundation	-	15,000	15,000	-
Other	46,838	200,312	247,150	(56,313)
	46,838	1,011,921	1,058,759	515,528
Corporate	Unrestricted	Restricted	18 months to December 2021	12 months to June 2020
	£	£	£	£
Standard Chartered/ International Agency for the Prevention of Blindness	-	141,900	141,900	918,057
	-	141,900	141,900	918,057

In 2020 all grant income was classified as restricted income.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

3. Total Expenditure

	Charitable Activities	Generating funds	Support	Governance	18 months to December 2021	12 months to June 2020
	£	£	£	£	£	£
Expenditure						
Programme delivery	4,940,525	-	-	-	4,940,525	5,070,400
Federation membership	1,827,845	-	584,687	-	2,412,532	1,455,800
Staff (note 5)	893,245	759,057	641,403	-	2,293,705	1,468,038
Other staff costs	-	-	-	-	-	-
Fundraising campaigns	-	543,026	-	-	543,026	445,075
Other fundraising	-	444,774	-	-	444,774	340,358
Premises	-	-	266,317	-	266,317	106,155
IT	-	-	131,596	-	131,596	102,108
Legal & professional	-	-	42,550	25,800	68,350	79,924
Depreciation	-	-	127,386	-	127,386	87,268
Other	13,007	-	175,121	77	188,205	261,370
	7,674,622	1,746,857	1,969,060	25,877	11,416,416	9,426,497
Allocation of cost						
Support:	1,603,972	365,088	(1,969,060)	-	-	-
Governance:	21,079	4,798	-	(25,877)	-	-
Total expenditure	9,299,673	2,116,743	-	-	11,416,416	9,426,497

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

4. Net income/ (expenditure) for the period

	18 months to December 2021	12 months to June 2020
	£	£
Net income/ (expenditure) for the period includes		
Depreciation	127,386	87,268
Operating lease rentals payable	225,123	64,563
Operation lease rentals receivable	158,256	3,363
Auditors remuneration for work carried out in the period is as follows:		
Audit of financial statements	25,800	27,230
Tax advisory services	1,740	4,367

All figures included above include costs related to irrecoverable VAT.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

5. Employees and Trustees

	18 months to December 2021	12 months to June 2020
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	£	£
Staff costs consist of:		
Wages and salaries	1,950,012	1,264,367
Social security costs	194,284	119,229
Other pension and life assurance costs	149,409	84,442
	<u>2,293,705</u>	<u>1,468,038</u>

The number of employees whose annualised emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2021	2020
£60,000 to £70,000	1	-
£80,001 to £90,000	1	1

The SORP requires the disclosure of staff paid above £60,000 within the reporting period. Due to the extended reporting period, a number of staff who earn less than £60,000 per annum require disclosure within this criteria. The table above reports average staff salaries above £60,000 across 12 months within the 18 month financial period. The numbers of staff with total earnings above £60,000 in total across the 18 months to 31 December 2021 is as follows: £60,000 - £70,000: 4; £70,000 - £80,000: 1; £90,000 - £100,000: 1; £130,000 - £140,000: 1.

In the 18 months to 31 December 2021 the total cost of the Leadership Team, being total remuneration, employer's national insurance and pension contributions was £466,817 (12 months to 30 June 2020 - £327,296).

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employers' contributions made during the period (treated as an expense) was £146,318 (2020 - £83,352). The value of outstanding liability to the pension fund as at year end was £17,539 (2020- 15,807).

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

5. Employees and Trustees' continued

Staff numbers:

The average number of employees during the period was as follows:

	2021 Number	2020 Number
Fundraising	17	19
Programmes management	15	14
Other activities	13	11
	45	44

The average number of full time equivalent (FTE) employees during the period was as follows:

	2021 FTE	2020 FTE
Fundraising	14	15
Programmes management	15	13
Other activities	9	7
	38	35

Trustees

No Trustee received remuneration for fulfilling his or her role as trustee (2020: Nil).

During the period travel and payments totalling £nil were incurred for members of the Board Trustees (2020 - £956).

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

6. Tangible Fixed Assets

	Leasehold improvements	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 July 2020	250,296	11,895	246,980	63,111	572,282
Additions	6,022	-	13,661	36,806	56,489
Disposals	-	(11,895)	(89,559)	(1,321)	(102,775)
At 31 December 2021	256,318	-	171,082	98,596	525,996
Accumulated depreciation					
At 1 July 2020	8,319	11,895	217,759	12,411	250,384
Charge	75,439	-	25,149	26,798	127,386
Disposals	-	(11,895)	(89,386)	(1,319)	(102,600)
At 31 December 2021	83,758	-	153,522	37,890	275,170
Net Book Value					
At 31 December 2021	172,560	-	17,560	60,706	250,826
At 30 June 2020	241,977	-	29,221	50,700	321,898

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

7. Investment Property

	2021 £	2020 £
Fair value at the beginning of the period	1,450,000	973,811
Revaluation	25,000	476,189
Fair value the end of the period	<u>1,475,000</u>	<u>1,450,000</u>

Investment property relates to a single freehold property held by the Charity and leased out on a commercial basis to a third party on a ten year lease running to April 2030. The building was formally the organisation's head office. The property is revalued periodically on a fair value basis using professional independent property expert, the latest valuation took place effective from 31 December 2021.

The historical cost of the property is £1,377,884. The property was allocated as an investment property in 2020 at the building's depreciated cost of £973,811.

8. Long term investments

	2021 £	2020 £
Fair value at the beginning of the period	24,787	23,869
Additions	2,017,998	-
Disposals	(1,080,395)	-
Unrealised gains	176,915	918
Fair value at the end of the period	<u>1,139,305</u>	<u>24,787</u>

Investment funds comprise of:

	2021 £	2020 £
Common investment funds	376,677	24,787
Shares Listed on the UK stock exchange	617,990	-
International & other equities	137,182	-
Cash	7,456	-
Fair value at the end of the period	<u>1,139,305</u>	<u>24,787</u>

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

9. Debtors

	2021 £	2020 £
Trade debtors	33,750	-
Prepayments	60,500	75,099
Accrued income	590,698	629,236
CBM Global	10,864	14,500
CBM International	3,649	121,079
Other debtors	1,878	19,753
	<u>701,339</u>	<u>859,667</u>

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	53,136	84,931
Tax and social security	31,292	28,190
Other creditors	17,539	15,807
Accruals	109,733	366,698
Deferred income	31,161	-
	<u>242,861</u>	<u>495,626</u>

Deferred income of £31,161(2020: Nil) relate to lettings income invoiced in advance.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

11. Restricted Funds

Movement in Funds	1 July 2020 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2021 £
Eye health					
1. Seeing is Believing	173,445	100	(173,445)	(100)	-
2. Inclusive eye health in Rwanda	2,676	370,789	(420,075)	46,610	-
3. Improving access to eye services in Malawi	100,000	126,796	(366,883)	-	(140,087)
4. Improved vision in Communities in Zimbabwe	-	113,744	-	-	113,744
5. Trachoma programmes	76,177	(3,456)	(75,556)	2,835	-
6. Other eye health & NTD's	7,498	150,410	(476,275)	337,977	19,610
Community Based International Development					
7. PrevENT	45,494	440,416	(401,923)	-	83,987
8. SaveAbility	97,957	592,726	(581,413)	-	109,270
9. Leave no girl behind	15,187	416,905	(333,315)	-	98,777
10. VSLAs in Uganda	49,792	200,278	(248,855)	-	1,215
11. Break the Cycle	(44,337)	230,402	(170,909)	-	15,156
12. Innovation to Inclusion	154,196	599,829	(576,390)	-	177,635
13. Essential Healthcare for the Disadvantaged in Bangladesh	21,963	509,664	(531,627)	-	-
14. Bridge DPO's	62,228	1,000	(20,640)	(42,588)	-
15. Corsu, Uganda	-	-	(100,153)	140,153	40,000
16. Other CBID funds	12,745	134,090	(153,825)	38,403	31,413
Mental Health					
17. Time to Change	226,885	35,151	(262,036)	-	-
18. Nous Cims mental health	19,926	59,203	(79,129)	-	-
19. The Neglected Mind-Skin Link	87,435	57,025	(128,650)	-	15,810
20. Maternal mental health Ghana	175,018	111,593	(293,950)	7,339	-
21. Bridging the Gaps Nigeria	-	236,854	(135,596)	-	101,258
22. Community mental health matters, Malawi	70,845	38,610	(109,455)	-	-
23. Other mental health	-	201	(147,495)	147,495	201
Emergency Response					
24. ERU Indonesia	-	154,785	(154,785)	-	-
25. Other emergency response	-	500	(216,828)	216,328	-
	1,355,130	4,577,615	(6,159,208)	894,452	667,989

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

11. Restricted Funds Continued

Description of funds:

Funds relating to Eye Health:

1. Seeing is Believing funds relates to monies received from Standard Chartered as part of the Seeing is Believing programme. The programme was concluded in 2020.
2. Improving access to quality, inclusive and comprehensive eye health services in Rwanda is a FCDO funded programme through the UK Aid match scheme.
3. Improving access to quality, inclusive and comprehensive eye health services for marginalised rural communities in central-eastern Malawi began in 2021 with funding from FCDO, Indigo Trust and Headley Trust to support access to eye care services in Malawi. This fund is in deficit at year end as a result of funds being advanced to delivery partners in order to meet initial financial obligations of the programme.
4. This programme is aimed at improving vision for communities in Zimbabwe's Midlands Province, by strengthening the eye health services provided. Funds relate to income raised as part of a Light up Lives campaign in 2021 and work will be primarily funded by FCDO when it begins in 2022.
5. Funds relate to a number of Trachoma elimination programmes operated in Pakistan, Nigeria and Kenya.
6. Other eye funds relate to various other improving eye care programmes and work undertaken around Neglected Tropical Diseases (NTDs).

Funds relating to Community Based International development:

7. Funded by the Scottish Government the Prevent programme supports people living with hearing loss in Zambia.
8. Funded by the Scottish Government the Saveability programme aims for the socio-economic empowerment of people with disabilities in Rwanda.
9. Funded by FCDO and in partnership with Plan UK, this programme supports highly marginalised out-of-school adolescent girls in Zimbabwe.
10. Funded by the National Lottery Community Fund, these funds support the provision of Village and Savings Loan Associations in Uganda.
11. Funded by FCDO, this programme aims to combat violence against women/girls with disabilities in Nigeria
12. Funded by the FCDO, in partnership with Leonard Cheshire Disability, this Innovation to Inclusion programme creates innovative pathways for employment inclusion in Bangladesh and Nigeria to support people with disabilities to achieve successful employment.
13. Funded by the FCDO in partnership with Concern Worldwide, the programme supports the healthcare of disadvantaged and marginalised people in Bangladesh.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

11. Restricted Funds Continued

14. Funded by the National Lottery Community this Fund supports a project to train Disabled People's Organisations (DPOs) in Tanzania with a focus on development of knowledge and skills in understanding the UN Convention on the Rights of Persons with Disabilities with emphasis on inclusion. Surplus funds were transferred in agreement with the funder to support to work at Corsu hospital in Uganda.

15. Funds relate to programmes to run a specialist hospital, Corsu, for people with disabilities in Uganda. This fund includes surplus funded allocated from the National Lottery Community Fund.

16. Other CBID funds relate to various other programmes completed in the period including programmes working in women's health, child malnutrition and employment support programmes.

Funds relating to Mental Health Programmes

17. Time to Change's Global pilot programme is partly funded by Comic Relief and partly by Department of Health and Social Care (DHSC). This is a joint venture supported by Mind and Rethink Mental Illness. Comic Relief and DHSC continued to fund the innovative Time to Change Global mental health programme piloting anti-stigma interventions in Ghana, Nigeria, Uganda, Kenya and India.

18. This programme relates to a two-year CBM project in collaboration with Fundació Nous Cims to improve mental health support for students at Chuka and Kenyatta Universities.

19. Funded by the Task Force for Global Health, this programme promotes mental health and wellbeing of people affected by skin NTDs: Formative piloting of the WHO Guide on Mental Health and NTD Integration.

20. Funded by FCDO this programme focusses on improving maternal mental health in Ghana, working with four local partners to provide awareness, support and services including self-help groups for women and mothers.

21. Funded by Comic Relief, this programme aims to strengthen mental health support for Children and Young People in Nigeria.

22. A Comic Relief funded project in Malawi continues to strengthen support to people with mental health conditions.

23. Other mental health funds relate to various other mental health programmes completed in the period.

Funds relating to Emergency response programmes

24. This programme funded emergency response to the Covid pandemic in Indonesia.

25. Other emergency response funds relate to our emergency response work in the year in Madagascar, Nepal and Indonesia.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

12. Unrestricted Funds

Movement in funds	1 July 2020	Income & gains	Expenditure & losses	Transfers	31 Dec 2021
	£	£	£	£	£
Designated Funds					
1. Fixed Asset fund	1,450,000	25,000	-	250,826	1,725,826
2. Munro House fund	-	-	-	470,568	470,568
3. Balchin fund	-	2,042,755	(54,450)	(44,339)	1,943,966
4. Future programme fund	2,182,599	-	-	(858,120)	1,324,479
5. Federation reserve fund	159,861	-	-	(159,861)	-
6. Currency risk fund	400,000	-	(119,895)	-	280,105
General Funds					
7. Free Reserves	2,613,389	7,036,174	(5,202,758)	(553,526)	3,893,279
	<u>6,805,849</u>	<u>9,103,929</u>	<u>(5,377,103)</u>	<u>(894,452)</u>	<u>9,638,223</u>

1. The Fixed Asset fund represents the net book value of the organisation's fixed assets and investment assets, held in a designated reserve as they are not readily realisable for immediate use.

2. Munro House fund provides sufficient funds to meet the minimum lease obligations required on a long term operating lease at the organisation's Head Office in Cambridge.

3. The Balchin fund relates to a legacy received in 2021. As part of the will a portfolio of programmes was agreed with the executors of the estate which will use these funds in line with the donor's wishes over the next 3-4 years.

4. The future programme fund relates to committed unrestricted funds to ongoing programmes over the next three years.

5. The Federation reserve fund relates to funds earmarked to support the new Federation establish a reserves' base. This was established in 2021 and therefore no further funds are required.

6. CBM UK holds funds in Euros and Dollars to reduce risk in relation to overseas currency movements. The currency risk fund relates to reserves earmarked as contingency funds due potential currency movements in funds held. Foreign exchange movements are posted to this fund as they are incurred through the SOFA.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

13. Analysis of net assets between funds

As at 31 December 2021	Designated funds £	General funds £	Restricted funds £	Total Fund £
Fixed assets	1,725,826	1,139,305	-	2,865,131
Current assets	4,019,118	2,996,835	667,989	7,683,942
Current liabilities	-	(242,861)	-	(242,861)
	<u>5,744,944</u>	<u>3,893,279</u>	<u>667,989</u>	<u>10,356,212</u>

As at 30 June 2020	Designated funds £	General funds £	Restricted funds £	Total Funds £
Fixed assets	1,450,000	346,686	-	1,796,686
Current assets	2,742,460	2,762,329	1,355,130	6,859,919
Current liabilities	-	(495,626)	-	(495,626)
	<u>4,192,460</u>	<u>2,613,389</u>	<u>1,355,130</u>	<u>8,160,979</u>

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

14. Financial commitments

At 31 December 2021, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and Buildings 2021	Office equipment 2021	Land and Buildings 2020	Office equipment 2020
	£	£	£	£
Operating leases				
Not later than one year	142,889	11,196	136,574	10,780
Between two and five years	330,519	15,815	542,983	31,985

The total expenditure on operating leases during the period was £225,123 (2020 - £64,563).

Lessor

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

	Land and Buildings 2021	Land and Buildings 2020
	£	£
Operating leases		
Not later than one year	135,000	90,000
Between two and five years	167,534	479,167

The total income received on operating leases during the year was £158,256 (2020 - £Nil).

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

15. Related party transactions

CBM UK became a member of a new Federation, CBM Global Disability Inclusion Vereniging (CBM Global) in January 2020. The period to 31 December 2021 was a period of transition from CBMeV (Christoffel Blindenmission eV) and during this time CBM coordinated with both Federations. This transition period ended on 31 December 2021.

As part of its Federation membership CBM UK makes payments to the Federation in order to utilise the in country resources in locations where we operate, provide key technical skills in our key work areas and to provide elements of centralised support. During the year membership payments of £1,494,002 (2020: £239,810) were made to CBM Global. In addition further payments of £910,562 (2020: £1,215,990) were paid to CBMeV for similar support services provided during the transition.

During the year CBM UK incurred various costs on behalf of CBM Global. Which are subsequently recharged. In the period costs incurred on behalf of Global totalled £101,885 (2020 - £62,695). At the year-end the amount owed by CBM Global was £10,874 (2020 - £14,500).

CBM UK also incurred cost on behalf of CBMeV costs totalling £24,515 (2020 - £60,064). Also during the year CBM UK charged CBMeV £8,200 (2020 - £17,625) for administration costs. At the year-end the amount owed by CBMeV was £3,649 (2020 - £121,079).

16. Guarantee

In the event of a winding up the maximum amount guaranteed to be contributed by each existing member and from each person who was a member within the preceding twelve months is £1. At the date of this report the number of such people is 15 (2020 - 11).

The charity is also the sole member of Forgotten Children Limited (limited by Guarantee), a dormant company which is registered in England.

17. Ultimate parent

The Trustees consider the ultimate parent of the charity is Christian Blind Mission (United Kingdom) Limited.

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

18. Statement of financial activities – detailed comparative

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Income from:			
Voluntary income:			
Donations & legacies	4,212,998	218,442	4,431,440
Grants	-	4,477,015	4,477,015
Total voluntary income	4,212,998	4,695,457	8,908,455
Investment income	14,097	-	14,097
Other income	57,487	-	57,487
Total income	4,284,582	4,695,457	8,980,039
Expenditure on:			
Cost of generating voluntary income	(1,397,596)	-	(1,397,596)
Charitable activities	(1,675,969)	(6,352,932)	-
Total expenditure	(3,073,565)	(6,352,932)	(9,426,497)
Net income/(expenditure) for the year	1,211,017	(1,657,475)	(446,458)
Transfer between funds	(197,703)	197,703	-
Unrealised gains on investments	477,107	-	1,807
Net Movement in funds	1,490,421	(1,459,772)	30,649
Reconciliation of funds			
Total funds brought forward at 1 July 2019	5,315,428	2,814,902	8,130,330
Fund balances carried forward at 30 June 2020	6,805,849	1,355,130	8,160,979

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

19. Prior year donations- detailed comparative

	Unrestricted funds £	Restricted funds £	2020 Total Funds £
Donations and legacies			
Donations and gifts	2,792,859	181,310	2,809,647
Legacies	959,579	37,132	674,208
Gift Aid	460,560	-	429,073
	<u>4,212,998</u>	<u>-</u>	<u>3,912,928</u>

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

20. Prior year expenditure- detailed comparative

	Charitable Activities £	Generating funds £	Support £	Governance £	2020 £
Expenditure					
Programme delivery	5,070,400	-	-	-	5,070,400
Federation membership	1,282,532	-	173,268	-	1,455,800
Staff	452,142	-	1,015,896	-	1,468,038
Other staff costs					
Fundraising campaigns	-	455,075	-	-	455,075
Other fundraising	-	339,101	1,258	-	340,359
Premises	-	-	106,155	-	106,155
IT	-	-	102,108	-	102,108
Legal & professional	-	-	52,694	27,230	79,924
Depreciation	-	-	87,268	-	87,268
Other	7,825	-	252,101	1,444	261,370
	6,812,899	794,177	1,790,747	28,674	9,426,497
Allocation of cost					
Support:	1,187,328	603,420	(1,790,748)	-	-
Governance:	28,674	-	-	(28,674)	-
Total expenditure	8,028,901	1,397,596	-	-	9,426,497

Notes forming part of the Financial Statements

For the 18 month period ended 31 December 2021

21. Prior year Restricted Funds detail

Movement in Funds	1 July 2019	Income & gains	Expenditure & losses	Transfers	30 June 2020
	£	£	£	£	£
Eye health					
1. Seeing is Believing	550,422	985,022	(1,427,222)	65,223	173,445
2. Inclusive eye health in Rwanda	-	2,676	-	-	2,676
3. Improving access to eye services in Malawi	-	100,000	-	-	100,000
4. Improved vision in Communities in Zimbabwe	-	-	-	-	-
5. Trachoma programmes	192,216	1,292,635	(1,221,792)	(186,881)	76,178
6. Other eye health & NTD's	539,480	(32,602)	(363,789)	(135,589)	7,500
Community Based International Development					
7. PrevENT	8,475	283,164	(210,450)	(35,695)	45,494
8. SaveAbility	50,522	297,183	(201,575)	(48,174)	97,956
9. Leave no girl behind	31,035	196,517	(212,365)	-	15,187
10. VSLAs in Uganda	29,102	161,477	(140,787)	-	49,792
11. Break the Cycle	-	64,019	(108,356)	-	(44,337)
12. Innovation to Inclusion	19,518	319,221	(184,543)	-	154,196
13. Essential Healthcare for the Disadvantaged in Bangladesh	-	280,469	(258,506)	-	21,963
14. Bridge DPO's	147,760	-	(47,831)	(37,701)	62,228
15. Corsu, Uganda	-	-	(69,403)	69,403	-
16. Other CBID funds	68,536	51,950	(234,358)	126,618	12,746
Mental Health					
17. Time to Change	309,511	130,000	(212,626)	-	226,885
18. Nous Cims mental health	38,966	96,471	(115,511)	-	19,926
19. The Neglected Mind-Skin Link	-	87,435	-	-	87,435
20. Maternal mental health Ghana	71,490	273,537	(170,009)	-	175,018
21. Bridging the Gaps Nigeria	-	-	-	-	-
22. Community mental health matters, Malawi	(22,436)	106,283	(52,194)	39,192	70,845
23. Other mental health	743,582	-	(219,436)	(524,146)	-
Emergency Response					
24. ERU Indonesia	-	-	-	-	-
25. Other emergency response	36,725	-	(122,136)	85,411	-
26. Other	-	-	(780,043)	780,043	-
	<u>2,814,902</u>	<u>4,695,457</u>	<u>(6,352,932)</u>	<u>197,703</u>	<u>1,355,130</u>

CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

England & Wales - Charity number 1058162

Accounts

Christian Blind Mission (United Kingdom) Limited

Report and Financial Statements

Year Ended 30 June 2020



Secretary and Registered Office

Moin Uddin, Christian Blind Mission (United Kingdom) Limited, 1 Munro House,
20 Mercers Row, Cambridge, CB5 8HY

Chief Executive

Kirsty Smith

Leadership Team

Director of Fundraising and Communications
– Harriet Millward
Director of International Programmes
– Matthew Hanning
Director of Finance and Operations
– Moin Uddin (from July 2019)
Director of Finance and Corporate Services
– Philip Nye (to July 2019)

Company Number

03148424

Charity Numbers

CBM UK 1058162 (England and Wales)
SC041101 (Scotland)

Bankers

Lloyds Bank plc, Black Horse House, Castle
Park, Cambridge, CB3 0AR

Auditors

BDO LLP, 16 The Havens, Ransomes
Europark, Ipswich, IP3 9SJ

Christian Blind Mission (United Kingdom) Limited www.cbmun.org.uk
01223 484700 info@cbmun.org.uk

Cover photo: Jasrani (98) smiling after successful
cataract surgery at CBM's partner hospital in
Nepal. ©CBM

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From our Chair, Robert McCorquodale



This has been a year like no other. COVID-19 has turned our world upside down, providing new challenges for our supporters, our team and, most starkly, for people living with disabilities in the world's poorest places, who too often have been among those hardest hit and the last to receive help.

The way that we respond to difficulty says a lot about us and our values. For CBM UK, responding to COVID-19 has meant, first and foremost, keeping our focus on reaching those most marginalised. We have worked tirelessly to adapt our projects around the world

and develop new ones so that we can meet the needs of people we serve. We have made sure that our partners in Africa and Asia can train and equip their teams to continue working safely, supporting their communities. We have also made sure that our dedicated UK team can continue to make every action count towards our mission, whether working from the office or elsewhere.

We have been overwhelmed by the continued generosity of our supporters through these times, and sustained by your prayers and messages. On behalf of all the Trustees and the wonderful CBM UK staff, I thank you for sharing our values and commitment to people living with and at risk of disabilities in the world's poorest places.

A handwritten signature in black ink that reads "Robert McCorquodale".

From our Chief Executive, Kirsty Smith



In 2019-20, CBM UK was able to spend over £8 million on life-changing programmes – our highest ever, up from just under £7 million last year. This has been possible thanks to vital partnerships with governments, programme and advocacy partners and funders, and generous support from thousands of individuals across the UK.

Sadly, this year has demonstrated that our work is needed more than ever. COVID-19 has highlighted and exacerbated the marginalisation of people with disabilities around the world, especially in the poorest communities. We've heard so many devastating stories of women, men and children unable to access health care or struggling to access daily essentials such as food or medicine.

But there is cause for hope. Through these difficult times, I've been inspired time and again by stories of huge resilience and courage from our projects, by the dedication of our team and partners and by the faithfulness of our generous family of supporters here in the UK. Together, we can continue to bring hope and opportunity to people in need.

A handwritten signature in black ink that reads "K Smith".

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The Charity is also registered with the Office of the Scottish Charity Regulator 'OSCR' with registered charity number SC041101. The directors of the Charity are its Trustees' for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees'

The following Trustees served during the year:

Robert McCorquodale (Chair)
Chinwe Osuchukwu
Edwin Godfrey
Pam Gosal
Mary Bishop
James Raynor
Kit Lawry
Robert Dillarstone
Gill Kelly
Elizabeth Dun
Jayne Rowe (Appointed February 2020)
Janice Flawn (until July 2019)
Maxwell Teare (until July 2019)
Rachel Jones (until July 2019)
Adrian Hopkins (until July 2019)
Kristin Van Zwieten (until July 2019)

We were delighted to welcome Jayne Rowe to join our Board this year. More information

about all our Trustees can be found on our website at <https://www.cbmun.org.uk/who-we-are/our-people/trustees/>

Organisation

The Board of Trustees administers the Charity. The Trustees normally hold four meetings each year. The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term.

Trustees' induction and training

On appointment, Trustees participate in a comprehensive induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Our structure

CBM UK became a member of a new Federation, CBM Global Disability Inclusion Vereniging in the Netherlands, commonly known as "CBM Global" in January 2020. CBM Global links six member organisations around the world and integrates global programme and policy efforts to maximise impact for people with disabilities. There is a transition phase between January 2020 and December 2021 where respective operations will be transferred between the old Federation (CBM International) and the new in line with the Transition Agreement.

CBM UK works through CBM's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, Disabled People's

Organisations and other Non-Governmental Organisations. In addition, CBM employs technical experts to build capacity and ensure quality. With our team of technical advisors, surgeons, ophthalmologists, other health workers, humanitarian, livelihood and education specialists working alongside partners around the world, communities receive long-lasting, life-changing support.

CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 44 people in the UK, with expertise in international development and disability, programme management, fundraising, advocacy, communications, administration, finance and governance. CBM UK is committed to equality in recruiting, training, promotion and career development.

Volunteers

The financial statements set out the results for the year, and although not material in value, they do not reflect the considerable and vital support of our many volunteers. The Trustees and staff are extremely grateful for their commitment and contribution.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 4 and note 13 to the accounts. The pay of staff is reviewed annually and normally adjusted for increases in the retail price index. Salaries are also benchmarked against similar sized organisations in the local area.

Photo: Mohamed (7) is now able to see and play after cataract surgery at CBM's partner hospital in Tanzania. ©CBM/Hayduk



Strategic Report

Too many people face poverty, stigma and isolation, denied the chance to go to school or earn a living, just because they have a disability. And every day, people lose the ability to see, hear or walk because of conditions that could easily be treated or prevented.

Driven by Christian values, CBM UK works in the world's poorest places to reach those whom others leave behind. Working in partnership with Governments and local partners, we create long-term positive change and change systems that make and keep people poor. We treat and prevent conditions that lead to disability and enable people with disabilities to go to school, access health care, earn a living and be active and respected in their community. Our mission is to end the vicious cycle of poverty and disability.

Where we work

CBM UK provided direct funds and expertise to set up and run 49 life-changing programmes in 16 countries in 2019/20. These countries are: Bangladesh, Burundi, Ghana, India, Indonesia, Kenya, Laos, Malawi, Nepal, Nigeria, Pakistan, Rwanda, Tanzania, Uganda, Zambia, Zimbabwe.

Our focus areas

We work in the world's poorest places to transform lives through life-changing programmes, advocacy and sharing expertise with other organisations.

- **Saving sight:** We improve access to sight-saving eye health services and systems, treating and preventing blinding diseases, training health care workers and carrying out sight-restoring surgeries.
- **Improving health:** We prevent and treat conditions that can lead to disability and make health care accessible for people with disabilities.

As mental health conditions are a leading cause of disability and ill-health worldwide, improving access to mental health treatment and support is a key part of this work.

Education for all: We help build inclusive education systems, training teachers, equipping schools and supporting parents and communities so girls and boys with disabilities can go to school and reach their potential.

- **Building livelihoods:** We help tackle stigma and discrimination that prevents many people with disabilities from accessing employment, and provide training and support to help them get a job or start their own business.
- **Emergency response:** We provide life-saving aid to people with disabilities when disasters strike and support and equip other humanitarian organisations to be disability-inclusive.
- **Policy and inclusion:** We work with people with disabilities and their representative organisations, supporting them to campaign for their rights and hold governments to account. Through our advocacy and advisory work in the UK and worldwide, we influence and support Governments, NGOs and other organisations to be more inclusive.

CBM in numbers

CBM UK is part of a worldwide Federation. Last year, with our Global partners, CBM:

- carried out 589,063 sight-restoring cataract surgeries.
- provided 46,225 people with Community Mental Health services.
- helped 36,811 children with disabilities go to school.
- supported 91,115 people with disabilities to earn a living.
- reached 27,458 people with disability-inclusive emergency relief.

Coronavirus: reaching those most vulnerable

As the Coronavirus pandemic took global centre stage in early 2020, CBM UK responded quickly to support our partners around the world and protect people with disabilities. As so often during times of crisis, people with disabilities have been among those most affected and often the last to receive help.

Many of our existing projects had to be adapted to cope with the pandemic. But thanks to the generous response of our donors to our crisis appeal, launched in April 2020, we worked with our country teams and partners across Africa and Asia to:

- make vital health messages accessible to all, for example by providing information in sign language, large print and braille.
- ensure people with disabilities were not forgotten, for example by providing food and vital supplies during lockdown.
- protect health and community outreach workers at our partner hospitals by ensuring they could access face masks, soap and hand sanitiser.
- support people's mental health and well-being through this time of crisis.



Roman, 32, a wheelchair user from **Bangladesh**, was trained by our partner Centre for Disability in Development (CDD) to help educate his community about COVID-19, for example by speaking to local market traders and distributing hand sanitiser (pictured).

"I wanted to prove that if opportunities are available in the society then persons with disabilities can also contribute in the community effectively. To be safe from the germs, we should maintain hygiene rules properly." (Roman)

In **Nepal**, we've been working with the Nepal Disabled Women's Association to provide accessible information and support for people with disabilities and promote inclusion. NDWA Project Coordinator Nila explains:



"Many people with disabilities used to work on a daily wage basis to support their families. They have been hit hard by this situation as they have lost their employment opportunities. Likewise, many persons with disabilities need to take a daily dose of medicines. Many of them are now at the stage where they cannot afford to take medicine..."

"We are now busy with relief distribution efforts with the support of CBM. We have formed self-help groups comprising local women with disabilities and are now conducting our activities through those self-help groups. This is a challenging time but people with disabilities are getting more affected so we need to reach out to them which would not have been possible without the generous support of CBM."

In **Zimbabwe**, Coronavirus has worsened an already desperate humanitarian situation caused by drought and economic crisis, leaving millions at risk of hunger.

Our existing emergency programme continued to provide food packages (pictured below), seeds and financial support to the most at-risk families, and also started to distribute health awareness messaging in inclusive formats to enable people to protect themselves from Coronavirus.



Supporting student mental health in Kenya

High levels of depression and anxiety among university students in Kenya, especially those from poor backgrounds, causes many to leave higher education. In 2019 we launched a two-year CBM project in collaboration with Fundació Nous Cims to

improve mental health support for students at Chuka and Kenyatta Universities.

- Over 100 university staff have been trained to recognise symptoms of poor mental health, provide support and refer students to services to improve their mental wellbeing.
- Indoor and outdoor "safe spaces" have been created, accessible to people with disabilities.
- Anti-stigma campaigns are helping raise student awareness of mental health, using brochures, social media, theatre performances and University radio.

Seeing is Believing: celebrating an amazing partnership

For 14 years, CBM has been working with Seeing is Believing (SiB), a collaboration between Standard Chartered and the International Agency for the Prevention of Blindness, to treat avoidable blindness and visual impairment by improving access to affordable and quality eye care. SiB is now drawing to a close, but thanks to this amazing partnership, we have:

- funded 13 life-changing programmes in 20 countries.
- carried out over 2.2 million sight-saving surgeries, of which 40,902 were children.
- reached over 150 million people with information on how they can improve their eye health and access treatments.
- screened over 4 million people for eye conditions so those needing it could be treated.
- provided 66,830 pairs of glasses and low vision devices to improve sight.
- trained 31,233 health and community workers to identify and treat people with sight loss and support entire communities for years to come.

Tackling violence against women and girls with disability



Women and girls with disabilities at the Disability Rights Advocacy Centre programme in Nigeria.
©CBM

Together with Nigerian Organisation Disability Rights Advocacy Centre (DRAC), in 2019 we launched a new project to reduce violence against women with disabilities. Women with disabilities in Nigeria are at least twice as likely as others to be victims of rape, sexual abuse or intimate partner violence. The new project, funded by the Jo Cox Memorial Fund through the UK government's UK Aid Direct scheme, aims to reduce gender-based violence by improving women's economic interdependence, confidence and leadership skills, complementing our existing project with DRAC to promote understanding of the issue and improve access to justice.

Fundraising and Communications Review

In spite of challenging times for many due to Coronavirus, our supporters have continued to inspire and humble us with their continued generosity and passion for transforming lives.

Gifts in wills continued to fund a significant proportion of our work: £996,711 (up from £674,208 last year).

See the Way appeal



Lydia (56) is full of joy after having her sight restored at CBM's partner hospital in Malawi. ©CBM/Hayduk

On 12 February 2020, we launched our second *See the Way* UK Aid Match Appeal, during which the UK government pledged to match all public donations.

See the Way was due to run for three months, but on 9 April we paused the appeal to enable us to focus on responding to the Coronavirus pandemic. Through UK Aid Match the UK Government will once again match donations during the remaining 5 weeks of the appeal up to a maximum of £2 million, rescheduled for 12 November – 17 December 2020.

Public donations to *See the Way* help prevent blindness and transform lives wherever the need is greatest. Match funding from the UK government will improve access to sight-saving services in Malawi.

Diane Louise Jordan visits sight-saving work



Diane Louise Jordan meeting Etienne (10) at his home in rural Rwanda. ©CBM/Tugwell

As part of *See the Way*, TV presenter Diane Louise Jordan (Blue Peter, Songs of Praise) travelled to Rwanda, along with her 12 year old grandson, to see the life-changing impact of our work preventing blindness. They met 10 year-old Etienne (pictured) and witnessed his first moments of sight after cataract surgery and visited Vincent, a grandfather receiving treatment for glaucoma. On her return to the UK, Diane shared what she had seen in several media interviews, including for BBC Breakfast, BBC Look East, Premier Christian Radio and UCB.

Watch *Etienne's Miracle* and *Meeting Vincent*, two short films about Diane's visit here: <https://www.cbmun.org.uk/rwanda-diane/>

Fundraising Statement

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

The day-to-day management of all income generation is delegated to the executive team, who are accountable to the Trustees'. The vast majority of our fundraising is managed internally, without involvement of

commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or commercial participators to help us deliver our fundraising, for example using an agency to boost our in-house capacity to receive and make telephone calls or deliver online advertising, we follow a robust procurement process to ensure agencies we employ are held to the highest possible standards in regards to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work. CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice.

In 2019/20, we received no complaints or feedback that needed to be escalated to the Fundraising Regulator. Three complaints were received which required a follow up letter or telephone conversation to resolve. Although this is a very small proportion of our fundraising communications, we value and learn from all feedback, acting upon it where appropriate to improve the way we communicate.



Photo: Dinesh returns home with a new prosthetic leg fitted for him at CBM's partner hospital in Nepal.
©CBM

Financial Review

The financial results for 2019/20 are shown in the Statement of Financial Activities on page 22. These results are the accounts of Christian Blind Mission (United Kingdom) Limited.

Income

Income for the year was £8,980,039 (2019 - £8,725,209), an increase of nearly 3%. Our income streams are diversified with approximately a quarter of funds received from the UK Government.

A number of generous supporters gave significant gifts of over £5,000, including County Trust, The Anthony Scholefield Foundation, Vitol Charitable Foundation, Stobart Newlands Charitable Trust, Indigo Trust and Headley Trust.

Expenditure

Spending on our life-changing work (charitable activities) grew from £6,985,713 to £8,028,901, an increase of 15%.

The cost of generating funds decreased to £1,397,596 from £1,508,762, representing just under 16% of total income. The slight drop in expenditure relates to mitigation measures taken in response to the COVID-19 pandemic. However, our strategic objective to grow and increasingly engage our target audiences remains the same.

Restricted income and funds

Total restricted income for the year was £4,695,457 compared with £4,820,005 last year. Restricted grant income decreased by nearly 3% despite a growth forecast of more than 40%, largely due to the transfer of DFID Neglected Tropical Diseases (NTD) Programmes over to our counterpart in CBM Germany.

Our partnership with SiB continued to prevent avoidable blindness in Zimbabwe, Ivory Coast, Indonesia and Nigeria. SiB funds 80% of these projects, with 20% coming from other generous CBM UK supporters. By the end of the year, SiB-funded projects in Nigeria, Ivory Coast, Tanzania and Zimbabwe were successfully completed. The programme in Indonesia alone reached more than two million people in supporting hospitals, schools and caregivers to support children with low vision.

Funding was received from the Department for International Development (DFID) for several projects:

- Phase two of the project 'Disability Audit of Humanitarian Response with DFID' in north east Nigeria, which entailed disseminating the disability audit findings amongst partners in Nigeria and internationally, and built capacity and training for humanitarian implementing partners on disability inclusion in emergency response.
- Improving Maternal Mental Health in Ghana, working with four local partners to provide awareness, support and services including self-help groups to women and mothers.
- 'Supporting Adolescent Girls Education' consortium (led by Plan UK), supporting highly marginalised out-of-school adolescent girls in Zimbabwe.
- 'Innovation to Inclusion' consortium in Bangladesh and Kenya, led by Leonard Cheshire, via UK Aid Connect. We worked closely with Disabled People's Organisations providing accessibility audits, training private companies on Technical Vocational Education and Training and disability inclusion, and supporting people with disabilities getting into formal employment.
- An exciting new research project, the Mind-Skin link, to better understand the psychosocial impact of NTDs in Nigeria, coordinated by the Taskforce for Global Health. This project is an

opportunity to bring together CBM's experience in NTDs with our expertise in mental health and disability inclusion.

- 'Break the Cycle' – an empowerment project for women with disabilities in Nigeria, through UK Aid Direct.
- 'Essential 'Healthcare for the Disadvantaged programme' in Bangladesh (led by Concern).

A number of CBM's Neglected Tropical Disease projects were completed during the year. Our Commonwealth Trachoma Elimination project in Nigeria (funded by DFID and led by Sightsavers) made significant progress in Northern Nigeria, despite a very challenging security situation in the project areas. Work funded by Givewell on mass drug administration for schistosomiasis in Yobe State (Nigeria) was also completed.

A mass drug administration project in Meru County, Kenya, the final district where trachoma is considered a public health problem was completed, as was our joint project funded by DFID and led by the Fred Hollows Foundation to tackle the disease.

The two projects funded by the Scottish Government continued supporting people with hearing loss in Zambia and improving livelihood opportunities for people with disabilities in Rwanda.

Through the Village Savings and Loans Association project in Uganda funded by National Lottery Community Fund, people with disabilities in rural communities have responded to opportunities for support to form and run savings and loans groups. The Fund continues to support a separate project to train Disabled People's Organisations (DPOs) in Tanzania with a focus on development of knowledge and skills in understanding the UN Convention on the Rights of Persons with Disabilities with emphasis on inclusion.

A Comic Relief funded project in Malawi continues to strengthen support to people with mental health conditions.

Reserves policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to protect the charity's charitable activities with the objective of maximizing the funding available for those activities. The Board has agreed a policy that a designated unrestricted reserve should be maintained equivalent to a minimum of 12 months unrestricted programme expenditure. In addition the Board has agreed that undesignated unrestricted reserves should not fall below six months' operating costs. It is intended that this amount should be held in liquid funds (cash or short term investments). The Board has set these targets to ensure the charity has a sound and secure financial foundation.

At the year end the designated programme reserve was £2,182,599 – equivalent to the estimated 2020/21 unrestricted programme expenditure.

The level of undesignated unrestricted reserves at 30 June 2020 was £2,613,389 an increase of £385,420 compared to last year. This is above the minimum level set by the Board of 6 months of operating costs (estimated at £1.85m). This is mainly as a result of the BasicNeeds funds now being treated as Unrestricted since the integration of the Charity, significant over performance on legacies versus budget and cost saving mitigation measures taken during COVID-19 in anticipation of a future decline in income.

CBM UK has also committed to contribute towards building a reserve at the new CBM Global Federation. In 2020/21, the expectation is a contribution of €176,000 (£159,861).

Risk Management

The Trustees are required to identify and review the major risks (governance, operational, financial, external and regulatory) to which CBM UK is exposed and to assess the likelihood of such risks and the possible level of impact they would have.

CBM UK regularly reviews its risk management framework. The framework focuses on identifying risks, prioritising them and setting out mitigation approaches and accountabilities for the highest priority items. The risk register is reviewed regularly by the Leadership Team, by the Finance & Audit Committee at each of its meetings and

by the full Board of Trustees every year. Trustees are satisfied that the systems are in place to monitor, manage and, where appropriate, mitigate CBM UK's exposure to the major risks.

The directors consider the following to be the main risks facing the charity:

Risk	Actions to mitigate
COVID-19	- Paused all non-essential business associated travel, particularly overseas. - Adaptation of plans, processes, technical specification and functionality, including remote working systems. - Contract compliance implications and communication with donors on the same. - Establishing other means of communication between staff internally and stakeholders, providing support for staff to be able to support the organisation with critical business functions, staff home working implemented. - Continuous monitoring and update of evolving risks and impact. - Leadership Team and Board carry out due diligence on long-term implications for the organisation, including productivity, strategic objectives, financial health, sustainability and staff wellbeing.
Continued economic uncertainty following Brexit	- Careful budgeting and monitoring. - Regular financial reforecasting. - Diversification of income streams. - Inclusion of Currency Reserve.
Governance changes within the CBM Federation affecting CBM UK strategy and programme delivery	- Directors involved in development of new structure to organise work more efficiently and effectively during transition period. - Detailed scrutiny of the new financial and operating model.
Changes in Government policies and departments affecting current statutory	- Closer monitoring of current projects to mitigate impacts of reduction. - Diversification in income streams.

contracts and future prospects	• Regular liaison with donors and contract managers.
Harm comes to people as a result of contact with CBM's programmes, operations or people	• Implementation and regular review of robust safeguarding policy and practice. • Training of partners within COVID-19 constraints.
Demographic of supporters	• Investment to diversify income streams, particularly online giving and reduce reliance on direct mail.

Going Concern

The Board of Trustees has reviewed the key risks and uncertainties emerging as a result of the COVID-19 crisis in the context of CBM's operations and how these affect both immediate cash requirements and long term sustainability.

CBM's income is mainly from donations, grants and legacies. Grants and donations come from a variety of sources, including statutory bodies, trusts and foundations, corporates and individuals. The charity receives two classes as required in trust law: unrestricted funds and restricted funds. In 2019/20, unrestricted funds were 48% of total income (£4.3m), with restricted funds 52% (£4.7m).

The Trustees prepare annual budgets and forecasts in order to ensure there is adequate funding in place to deliver charitable activities for the coming year. In addition, in formulating its plan and strategy for the future operations of the organisation, the Board has considered a multi-year period beyond that for which formal budgets and forecasts are prepared. Minimum unrestricted cash levels of £1.5m and reserves of £3m are incorporated into all projections reviewed by the Trustees, whose approval is required before these levels can be breached.

Ongoing liquidity of the charity is dependent on three main areas – maintaining levels of unrestricted funding sufficient to cover the gap between total operating costs and

restricted funding for staff and overheads; timely and full receipt of funds from restricted sources where these are received in arrears; the ability to recover operating costs from restricted contracts, whether or not related programme activities can take place.

If unrestricted income falls significantly, cash reserves fall, which leads to considerable erosion of the £6.8m reserves held as at 30 June 2020. Similarly, if income from restricted sources is delayed, or contracts cancelled, for example where economic uncertainties impede the grantee's ability to fulfil their contractual obligations, pressure would be placed on the organisation's liquidity and ability to meet its financial obligations.

COVID-19 has had a significant, immediate impact on the charity's operations, and, at the present time, it is not clear how long the current circumstances are likely to last and what the long-term impact will be.

At the start of the pandemic, governments in many countries where CBM operates introduced national or local lockdowns. These lockdowns restricted operations at CBM Country Offices and partner organisations, which meant the implementation of some ongoing programmes was paused and activities postponed. In addition, many people with disabilities and their families were impacted by the health implications of the pandemic itself, and subsequent economic implications of the lockdowns. CBM responded specifically to people's increasing needs through

targeted emergency activities. CBM also adapted current programmes to ensure they were COVID-secure and able to continue through other means (e.g. remotely) when possible. Where significant delays were unavoidable, plans, timeframes and activities were revised to take account of the new situation.

Charitable expenditure has reduced due to the constraints of the operating environment caused by COVID-19; this also had a corresponding effect on charitable income, where income from restricted sources is dependent on delivering a programme of activities that cannot be completed. Some significant funders have agreed that CBM can continue to charge staff and overhead costs during the current period, even where there is reduced charitable expenditure.

Due to economic uncertainties caused by the COVID-19 crisis, there has also been a decline in unrestricted donations from the public and churches. The approved operational budget for 2020/21 included a conservative assumption that unrestricted income would drop by 15%, based on recent income trends and fundraising plans; if the recent trend in the reduction of unrestricted income were to continue, a drawdown on reserves will be required to meet ongoing operating costs.

In light of the impact that COVID-19 may have on the charity, the Trustees have carried out financial modelling based on two scenarios, realistic case and worst case, which are extended through to June 2024, 43 months beyond the date of the signing of the 2020 financial statements. These projections consider the possible impact of the COVID-19 crisis on organisational financial health through analysis of levels of reserves, income and expenditure over this period.

The modelling tests the impact of the following areas which are particularly important to maintain CBM's financial health over the coming period:

- Varying levels of programme expenditure depending on government lockdown plans in the countries in which CBM operates, and the ability to implement activities in the context of social distancing measures.
- The impact of a drop in income from unrestricted income compared to the target for the year.
- The extent to which funders agree CBM can charge operating costs to their grants regardless of the level of programme spend.
- The impact of sterling exchange rate movements on operating costs arising from the outcome of Britain's Brexit negotiations with the European Union on a trade deal at the end of the transition period on 31st December 2020.

In the worst-case scenario modelled, CBM would have enough reserves and unrestricted cash to maintain operations through to June 2024.

Regular communication has been maintained with funders on the implications of COVID-19 on contractual compliance.

At the time of writing, confirmed continued operating cost support had been obtained from several key funders. CBM has also reviewed planned unrestricted expenditure for the current financial year and taken a number of measures to help maintain financial health, including the following: placing an immediate freeze on recruitment of new staff unless absolutely essential, considering the possible need to drawdown on reserves over the coming period; reducing expenditure budgets for 2020/21 in light of the expected short to medium term drop in related income; and a review to see where overhead costs can be reduced. CBM also took advantage of the Government's support with the COVID-19 Job Retention Scheme.

The Board will continue to review and monitor the financial picture during the current period of uncertainty, and the

financial modelling described above will be frequently updated as the crisis evolves.

Having regard to the above, the Trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Plans for Future Periods

We continue to work to our strategic framework, CBM UK: Through the Roof, with three over-arching objectives:

- People with disabilities will experience positive and lasting change.
- UK policy and practice will increasingly support sustainable change for people with disabilities.
- Our target audiences will grow and be increasingly engaged.

In light of COVID-19, we are currently working to the following priorities:

- Responding and adapting to COVID-19.
- Acquisition and maintenance of our income as well as strong oversight of programmes.
- Contributing to set up of a sustainable new Global Federation.
- Finalisation of Budget 2020/21 and future outlook.

- Continue to ensure safeguarding focus and capacity is built at all levels of the organisation.
- Staff wellbeing.

Within the next financial year a new multi-year strategic framework will be launched.

The worldwide CBM family will implement its programmes through two legal entities which will continue to collaborate closely, sharing programme standards and drawing on each other's resources and expertise. CBM UK will work with five other Member Associations (Australia, Ireland, Kenya, New Zealand and Switzerland), in the new entity which will integrate some elements from the former CBM International. CBM UK will continue to be part of a global family working towards achieving our vision of an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential.

Other

Following several years of seeking to move to a more central location, in 2019 the Board approved a decision to move to a premises located close to central in Cambridge. The aim was to improve CBM's accessibility, visibility and ability to recruit staff and volunteers. CBM successfully moved their office, as soon as feasible within lockdown restrictions in April 2020 in order to reduce ongoing costs to the charity.

Trustees' Responsibilities

The Trustees (who are also directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees Report, the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charities website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report and the Strategic Report was approved by the Trustees on the 17th December 2020 and signed on their behalf by:



Robert McCorquodale (Chair)

Independent Auditor's Report to the Members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements Of Christian Blind Mission (United Kingdom) Limited ("the Charitable Company") for the year ended 30 June 2020 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Emphasis of Matter: Property valuations

We draw attention to note 6, which explains that as a result of the impact of the outbreak of the Novel Coronavirus (COVID-19) on the market, the Company's property valuer has advised that less certainty, and a higher degree of caution, should be attached to their valuation than would normally be the case. Our opinion is not modified in respect of this matter.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. The other information comprises: the Trustees report, the strategic report, the fundraising and communications review, the financial review and the Trustees' responsibilities. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' Report, which are included in the Trustees' Report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 requires us to report to you if, in our opinion;

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charitable Company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

Tracey Keeble

Senior Statutory Auditor

For and on behalf of BDO
LLP statutory auditor

Ipswich

Date 17 December 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Statement of Financial Activities

(Incorporating an income and expenditure account)

Year ended 30 June 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total Funds 2019 £
Income from:					
Voluntary income:					
Donations & legacies	2	4,212,998	218,442	4,431,440	3,912,928
Grants	2	-	4,477,015	4,477,015	4,755,462
Total voluntary income		4,212,998	4,695,457	8,908,455	8,668,390
Investment income		14,097	-	14,097	28,148
Other income		57,487	-	57,487	28,671
Total income		4,284,582	4,695,457	8,980,039	8,725,209
Expenditure on:					
Cost of generating voluntary income		(1,397,596)	-	(1,397,596)	(1,508,762)
Charitable activities		(1,675,969)	(6,352,932)	(8,028,901)	(6,985,713)
Total expenditure	3	(3,073,565)	(6,352,932)	(9,426,497)	(8,494,475)
Net income/(expenditure) for the year		1,211,017	(1,657,475)	(446,458)	230,734
Transfer between funds		(197,703)	197,703	-	-
Gains on investments		477,107	-	477,107	1,807
Net Movement in funds		1,490,421	(1,459,772)	30,649	232,541
Reconciliation of funds:					
Total funds brought forward at 1 July 2019	10	5,315,428	2,814,902	8,130,330	7,897,789
Fund balances carried forward at 30 June 2020	10	6,805,849	1,355,130	8,160,979	8,130,330

The notes on pages 25-46 form part of these financial statements. Detailed comparatives are shown in note 16.

Balance Sheet

Year ended 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	321,898	1,056,016
Investment Property	6	1,450,000	-
Long-term investments	7	24,787	23,869
Investment in BN Trading		1	-
Total fixed assets		1,796,686	1,079,885
Current assets			
Debtors	8	859,667	796,943
Cash and cash equivalents		6,000,252	6,461,915
Total current assets		6,859,919	7,258,858
Creditors			
Amounts falling due within one year	9	495,626	208,413
Net current assets		6,364,293	7,050,445
Net assets		8,160,979	8,130,330
Funds			
Restricted funds	10		
Funds not in deficit		1,413,380	2,893,473
Funds in deficit		(58,250)	(78,571)
		1,355,130	2,814,902
Unrestricted funds	10	6,805,849	5,315,428
		8,160,979	8,130,330

The financial statements on pages 22 to 44 were approved by the Board of Directors on 17th December 2020 and signed on its behalf



Robert McCorquodale
Trustee



Robert Dillarstone
Trustee

Cash Flow Statement

Year ended 30 June 2020

	2020	2019
	£	£
Net cash (used in)/provided by operating activities	(148,923)	446,193
Cash flow from investing activities:		
Investment income	14,097	28,148
Purchase of BN Investment	(1)	-
Proceeds from the sale of fixed assets	-	833
Purchase of tangible fixed assets	(326,836)	(9,102)
Cash (used in)/provided by investing activities	(312,740)	19,879
Change in cash in the reporting period	(461,663)	466,072
Cash and cash equivalents at the beginning of the reporting period	6,461,915	5,995,843
Cash and cash equivalents end of the reporting period	6,000,252	6,461,915
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	30,649	232,541
Adjustments for:		
Depreciation charges	87,143	75,812
Loss on sale of tangible fixed assets	-	116
Investment income receivable	(14,097)	(28,148)
(Gains)/Losses on investments	(476,189)	-
Unrealised (gain) on investment	(918)	(1,807)
Decrease/(Increase) in debtors	(62,724)	373,851
Increase/(Decrease) in creditors	287,213	(206,172)
Net cash (used in)/provided by operating activities	(148,923)	446,193

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2011, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102)' - "Charities SORP (FRS 102)" second edition, issued in October 2019, and applicable United Kingdom accounting standards. The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities.

CBM UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

On 1 July 2019 the charity BasicNeeds, previously a subsidiary to Christian Blind Mission (United Kingdom) Limited was fully integrated into the parent Company. Therefore there is no consolidation requirement on the 2019/20 Financial Statements, and the prior period comparatives included BasicNeeds financial statements.

Critical accounting judgements and key source of estimation of uncertainties

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant.

Company Status

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC0041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the year-end there were 11 Members (2018/19 - 11) who were each liable to contribute £1 in the event of the company being wound up.

Going concern

CBM UK's Board of Trustees has reviewed the key risks and uncertainties emerging as a result of the COVID-19 crisis in the context of CBM's operations and how these affect both immediate cash requirements and long term sustainability.

CBM's income is mainly from donations, grants and legacies. Grants and donations come from a variety of sources, including statutory bodies, trusts and foundations, corporates and individuals. The charity receives two classes as required in trust law: unrestricted funds and

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies (cont'd)

restricted funds. In 2019/20, unrestricted funds were 48% of total income (£4.3m), with restricted funds 52% (£4.7m).

The Trustees prepare annual budgets and forecasts in order to ensure there is adequate funding in place to deliver charitable activities for the coming year. In addition, in formulating its plan and strategy for the future operations of the organisation, the Board has considered a multi-year period beyond that for which formal budgets and forecasts are prepared. Minimum unrestricted cash levels of £1.5m and reserves of £3m are incorporated into all projections reviewed by the Trustees, whose approval is required before these levels can be breached.

Ongoing liquidity of the charity is dependent on three main areas – maintaining levels of unrestricted funding sufficient to cover the gap between total operating costs and restricted funding for staff and overheads; timely and full receipt of funds from restricted sources where these are received in arrears; the ability to recover operating costs from restricted contracts, whether or not related programme activities can take place.

If unrestricted income falls significantly, cash reserves fall, which leads to considerable erosion of the £6.8m reserves held as at 30 June 2020. Similarly, if income from restricted sources is delayed, or contracts cancelled, for example where economic uncertainties impede the grantee's ability to fulfil their contractual obligations, pressure would be placed on the organisation's liquidity and ability to meet its financial obligations.

COVID-19 has had a significant, immediate impact on the charity's operations, and, at the present time, it is not clear how long the current circumstances are likely to last and what the long-term impact will be.

At the start of the pandemic, governments in many countries where CBM operates introduced national or local lockdowns. These lockdowns restricted operations at CBM Country Offices and partner organisations, which meant the implementation of some ongoing programmes was paused and activities postponed. In addition, many people with disabilities and their families were impacted by the health implications of the pandemic itself, and subsequent economic implications of the lockdowns. CBM responded specifically to people's increasing needs through targeted emergency activities. CBM also adapted current programmes to ensure they were COVID-secure and able to continue through other means (e.g. remotely) when possible. Where significant delays were unavoidable, plans, timeframes and activities were revised to take account of the new situation.

Charitable expenditure has reduced due to the constraints of the operating environment caused by COVID-19; this also had a corresponding effect on charitable income, where income from restricted sources is dependent on delivering a programme of activities that cannot be completed. Some significant funders have agreed that CBM can continue to charge staff and overhead costs during the current period, even where there is reduced charitable expenditure.

Due to economic uncertainties caused by the COVID-19 crisis, there has also been a decline in unrestricted donations from the public and churches. The approved operational budget for

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies (cont'd)

2020/21 included a conservative assumption that unrestricted income would drop by 15%, based on recent income trends and fundraising plans; if the recent trend in the reduction of unrestricted income were to continue, a drawdown on reserves will be required to meet ongoing operating costs.

In light of the impact that COVID-19 may have on the charity, the Trustees have carried out financial modelling based on two scenarios, realistic case and worst case, which are extended through to June 2024, 43 months beyond the date of the signing of the 2020 financial statements. These projections consider the possible impact of the COVID-19 crisis on organisational financial health through analysis of levels of reserves, income and expenditure over this period.

The modelling tests the impact of the following areas which are particularly important to maintain. CBM's financial health over the coming period:

- Varying levels of programme expenditure depending on government lockdown plans in the countries CBM operates in, and the ability to implement activities in the context of social distancing measures
- The impact of a drop in income from unrestricted income compared to the target for the year
- The extent to which funders agree CBM can charge operating costs to their grants regardless of the level of programme spend
- The impact of sterling exchange rate movements on operating costs arising from the outcome of Britain's Brexit negotiations with the European Union on a trade deal at the end of the transition period on 31st December 2020.

In the worst-case scenario modelled, CBM would have enough reserves and unrestricted cash to maintain operations through to June 2024. Regular communication has been maintained with donors on the implications of COVID-19 on contractual compliance.

At the time of writing, confirmed continued operating cost support had been obtained from several key donors. CBM has also reviewed planned unrestricted expenditure for the current financial year and taken a number of measures to help maintain financial health, including the following: placing an immediate freeze on recruitment of new staff unless absolutely essential, considering the possible need to drawdown on reserves over the coming period; reducing expenditure budgets for 2020/21 in light of the expected short to medium term drop in related income; and a review to see where overhead costs can be reduced. CBM also took advantage of the Governments support with the Coronavirus Job Retention Scheme.

The Board will continue to review and monitor the financial picture during the current period of uncertainty, and the financial modelling described above will be frequently updated as the crisis evolves.

Having regard to the above, the Trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies (cont'd)

Income

Donations and Gifts

Monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacy income is accounted for when notification of the legacy is received, generally after the grant of probate, providing the amount can be reliably ascertained and that the ultimate receipt is probable.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

Grants receivable

Revenue grants are credited as income when they are receivable provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Investments

Investment income, including associated income tax recoveries, is recognised when receivable.

Investments are stated on the balance sheet at their bid value at the balance sheet date. The Finance and Audit Committee review the investment policy of the Charity each year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

- Expenditure incurred directly to the fulfilment of the Charity's objectives (charitable activities); and
- Expenditure incurred in the generation of funds for the Charity.

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies (cont'd)

Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees' have allocated to particular projects for the time being.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs where this is allowed by the donor.

At the year-end any fund deficits are maintained only when the Directors are of the opinion that such deficits will be eliminated by future committed giving. Income and expenditure on these funds are shown as restricted in the Statement of Financial Activities and analysed into the main components in note 10.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	20%
Motor vehicles	25%
Office equipment	25%-33%
Fixtures and fittings	25%

Investment property

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is held for long-term investment and is stated in the balance sheet at its fair value at the balance sheet date. The valuation approach was primarily the market and investment approach to valuation by reference to comparable transactions.

Routine maintenance costs are expensed through the Statement of Financial Activities in the year in which they occurred. Changes in the market value of the investment property are taken to the Statement of Financial Activities as a separate line item before arriving at 'net value'. The cumulative gains are disclosed in the notes to the accounts.

Notes forming part of the financial statements

For the year ended 30 June 2020

1. Accounting policies (cont'd)

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the period are the contributions payable to the scheme in respect of the accounting period.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes forming part of the financial statements

For the year ended 30 June 2020

2. Donations

	Unrestricted funds £	Restricted funds £	2020 Total Funds £	2019 Total Funds £
Donations and legacies				
Donations and gifts	2,792,859	181,310	2,974,169	2,809,647
Legacies	959,579	37,132	996,711	674,208
Gift Aid	460,560	-	460,560	429,073
	4,212,998	218,442	4,431,440	3,912,928
Grant income				
Statutory	-	3,027,254	3,027,254	2,406,659
Trusts and Foundation	-	515,528	515,528	1,292,668
Corporate donations	-	918,057	918,057	995,441
Other	-	16,176	16,176	60,694
	-	4,477,015	4,477,015	4,755,462

Legacies

The charity has been notified of certain legacies, which have not been included in income due to uncertainty. The estimated value of these legacies is £2,054,549 (2019 - £787,993).

Notes forming part of the financial statements

For the year ended 30 June 2020

3. Total Expenditure

	Direct £	Support £	2020 Total £	2019 Total £
Unrestricted				
Cost of generating voluntary income	794,175	603,421	1,397,596	1,507,818
	794,175	603,421	1,397,596	1,507,818
Charitable activities	459,967	1,216,002	1,675,969	1,207,396
Total unrestricted expenditure	1,254,142	1,819,423	3,073,565	2,715,214

Analysis of support costs Unrestricted

	Cost of generating voluntary income £	Charitable Activities £	Governance £	2020 Total £	2019 Total £
Christian Blind Mission International support	-	-	-	-	180,737
Christian Blind Mission Global support	-	173,268	-	173,268	-
Christian Blind Mission Global set up costs	-	66,542	-	66,542	-
Staff costs	435,378	580,519	-	1,015,897	879,984
Premises	47,068	77,024	-	124,092	56,421
Office costs	20,377	65,096	-	85,473	60,940
Travel	-	23,682	1,444	25,126	81,710
Finance	4,446	71,467	-	75,913	69,197
Foreign exchange gain	-	(13,203)	-	(13,203)	(45,058)
IT	63,612	41,986	-	105,598	99,644
Legal & professional	17,802	24,361	27,230	69,393	42,076
HR	-	56,418	-	56,418	23,097
Depreciation	14,738	20,168	-	34,906	27,739
	603,421	1,187,328	28,674	1,819,423	1,476,487

Notes forming part of the financial statements

For the year ended 30 June 2020

	Direct £	2020 Total £	2019 Total £
Restricted			
Cost of generating voluntary income	-	-	944
	-	-	944
Charitable activities	6,352,932	6,352,932	5,778,317
Total unrestricted expenditure	6,352,932	6,352,932	5,779,261

Analysis of support costs Restricted

	Charitable Activities £	2020 Total £	2019 Total £
Premises	-	-	-
Office costs	-	-	2,923
Travel	-	-	11,567
Finance	-	-	8,429
Foreign exchange	-	-	(27,426)
Loss/(gain)	-	-	-
IT	-	-	4,495
Legal & professional	-	-	24,322
HR	-	-	-
Depreciation	-	-	1,404
	-	-	25,714

Support costs have been allocated as far as possible directly to the area incurring the costs. Where this has not been possible costs have been allocated on the basis of departmental staff numbers.

Notes forming part of the financial statements

For the year ended 30 June 2020

Auditors remuneration	2020	2019
	£	£
Net expenditure for the year includes Auditors remuneration for work carried out in the financial year is as follows:		
Audit of financial statements	27,230	38,099
Tax advisory services	4,367	7,792

The 2019 audit fee includes a £12,300 additional fee charged in respect of BasicNeeds 2018 audit. This fee related to the audit of both CBM and BasicNeeds, the 2020 fee relates to CBM only but includes an additional fee of £5,289 relating to CBM and BasicNeeds audit for prior year.

Notes forming part of the financial statements

For the year ended 30 June 2020

4. Employees and Trustees'

	2020 £	2019 £
Staff costs consist of:		
Wages and salaries	1,264,367	1,079,356
Social security costs	119,229	106,133
Other pension and life assurance costs	84,442	87,936
	1,468,038	1,273,425

The average number of employees during the year was as follows:

	Number	Number
Fundraising	19	15
Other activities	25	25
	44	40

The number of employees whose emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2020	2019
£80,001 to £90,000	1	1

The Chief Executive received total emoluments (including benefits in kind and employers National Insurance but excluding employer's pension contributions) of £98,718 (2019 - £95,236). The cost of employer's pension contributions for the Chief Executive was £8,822 (2019 - £8,471). In 2019/20 the leadership team (comprising the Director of Fundraising and Communications, the Director of International Programmes, Director of Finance and Operations) received a total of £187,428 (2019 - £178,754) (including benefits in kind and employers National Insurance but excluding employers pension contributions). The total cost of employer's pension contributions for the Leadership team was £16,081 (4 members) (2019 - £15,112 - 3 members). The Director of Finance and Corporate Services left the organisation in July 2019.

Trustees

No Trustee received remuneration for fulfilling his or her role as trustee.

During the year travel and payments totalling £956 were incurred for 5 Trustees (2019 - £1,227 to 5 Trustees).

Pension

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employers contributions made during the year (treated as an expense) was £83,352 (2019 - £77,310). No pension payments are allocated to restricted funds. The value of outstanding liability to the pension fund as at year-end was £11,911 (2019 - £13,887).

Notes forming part of the financial statements

For the year ended 30 June 2020

5. Tangible assets

	Freehold property	Leasehold improvements	Motor vehicles	Office Equipment	Fixtures and fittings	Total
	£	£	£	£	£	£
<i>Cost</i>						
At 1 July 2019	1,377,884	-	11,895	269,707	104,606	1,764,092
Additions	-	250,296	-	22,219	54,321	326,836
Transfers	(1,377,884)	-	-	-	-	(1,377,884)
Disposals	-	-	-	(44,946)	(95,816)	(140,762)
At 30 June 2020	-	250,296	11,895	246,980	63,111	572,282
<i>Accumulated Depreciation</i>						
At 1 July 2019	381,108	-	11,895	210,467	104,606	708,076
Charge for the year	22,965	8,319	-	52,238	3,621	87,143
Transfers	(404,073)	-	-	-	-	(404,073)
Disposal	-	-	-	(44,946)	(95,816)	(140,762)
At 30 June 2020	-	8,319	11,895	217,759	12,411	250,384
<i>Net book value</i>						
At 30 June 2020	-	241,977	-	29,221	50,700	321,898
At 1 July 2019	996,776	-	-	59,240	-	1,056,016

Notes forming part of the financial statements

For the year ended 30 June 2020

6. Investment property

	Investment property
	£
Opening Value as at 1 July 2019	-
Transfers	973,811
Disposals	-
Revaluation	476,189
<i>Net book value</i>	
At 30 June 2020	<u>1,450,000</u>

The property cost on 24 May 2005 was £1,377,884 and at the date of transfer the written down value was £973,811. The depreciation was written back and has been taken to unrealised gain on investments in the Statement of Financial Activities.

On 27 April 2020 the Charity moved to new premises and the freehold property became an investment property. The property is currently leased to a third party on a non-cancellable 10 year lease.

This property was the subject of an independent market valuation for inclusion at 30 June 2020 by Eddisons, a RICS registered valuer with the necessary knowledge and expertise to provide this valuation and in accordance with the RICS Valuation - Global Standards - (effective 31 January 2020) incorporating IVSC International Valuation Standards, together with the UK National Supplement - (effective January 2019). The conventional valuation methods are however dependent upon comparable evidence and where a lack of open market transactional activity causes uncertainty to exist throughout this process, they also relied upon their own market assessment/judgement based upon several considerations to include any marketing history, current equivalent sale processes, publicised indices, sector analysis, local factors and daily dialogue with the active agents.

With regard to the material valuation uncertainty the valuers believe there remains a risk to rental values if demand for office space declines as a result of COVID-19. Many businesses are re-assessing their space requirements and operating work from home policies meaning many office buildings are currently unoccupied or occupied by a skeleton staff which may become unviable for many businesses. This in turn could have an impact on the yield applicable as investor demand would weaken and they would seek greater returns to reflect the higher levels of risk. The valuation is however their opinion of value as at the valuation date as they cannot forecast how the market might be adjusted as a result of COVID-19.

Notes forming part of the financial statements

For the year ended 30 June 2020

6. Investment property (cont'd)

For the avoidance of doubt, the comment regarding 'material valuation uncertainty' does not mean that the valuation cannot be relied upon. An explanatory note was included to ensure transparency and to provide further insight as to the market context under which the valuation opinion was prepared. In recognition of the potential for market conditions to move rapidly in response to changes in the control or future spread of COVID-19 they highlight the importance of the valuation date.

Notes forming part of the financial statements

For the year ended 30 June 2020

7. Long term investments

	2020 £	2019 £
Market value at the beginning of the year	23,869	22,062
Unrealised gains	918	1,807
Market value at the end of the year	<u>24,787</u>	<u>23,869</u>

CBM UK holds 9,595.55 units in the COIF Charities Ethical Investment Fund at a historical cost of £20,000. The bid value of these units at 30 June was £24,787.

8. Debtors

	2020 £	2019 £
Trade debtors	-	4,281
Prepayments	75,099	53,109
Accrued income	629,236	448,364
CBM Global	14,500	-
CBM Federation	121,079	282,180
Other debtors	19,753	9,009
	<u>859,667</u>	<u>796,943</u>

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	84,931	89,793
Tax and social security	28,190	27,046
Other creditors	15,807	18,831
Accruals	366,698	55,282
CBM IO Creditor	-	17,461
	<u>495,626</u>	<u>208,413</u>

Notes forming part of the financial statements

For the year ended 30 June 2020

10. Funds movement

Unrestricted funds

	Balance 1 July 2019 £	Income £	Gains £	Expenditure £	Transfer £	Balance 30 June 2020 £
Designated Programme Reserve	1,690,683	-	-	-	491,916	2,182,599
Designated Property Investment Reserve	996,776	-	476,189	-	(22,965)	1,450,000
Designated Federation Reserve	-	-	-	-	159,861	159,861
Currency Risk Reserve	400,000	-	-	-	-	400,000
General Reserve	2,227,969	4,284,582	918	(3,073,565)	(826,515)	2,613,389
	5,315,428	4,284,582	477,107	(3,073,565)	(197,703)	6,805,849

The designated programme reserve is CBM UK's funding obligation for programme work in the next twelve months. The transfer between designated programme reserve and general reserve represents the allocation of unrestricted funds to meet the requirement of programmes in the next twelve months.

The designated property investment reserve is the fair value of 7-8 Oakington Business Park at 30 June 2020, the reserve was valued at 1 July 2019 at the property depreciated cost.

The designated federation reserve relates to a commitment to contribute towards building a reserve at the new CBM Global Federation.

The currency risk reserve relates to the risk of exchange fluctuations between UK Sterling and other currencies to which CBM UK is susceptible to. CBM UK receives most of its funding in UK Sterling, however most of the programme expenditure is in US Dollars or currencies whose movements closely correlate to the US Dollar. The net transfer out of unrestricted reserves of £197,703 to restricted reserves represents the current year matched funding obligations on restricted donations and overseas programme costs.

Notes forming part of the financial statements

For the year ended 30 June 2020

10. Funds movement (cont'd)

Restricted Funds	Balance 1 July 2019 £	Income £	Expenditure £	Transfers £	Balance 30 June 2020 £
1. Seeing is Believing (1)	511,949	1,028,972	(1,485,084)	53,010	108,847
2. Queen Elizabeth Diamond Jubilee Trust	66,053	9,472	(6,166)	(69,359)	-
3. UK Department for International Development (2)	496,852	2,508,767	(2,173,152)	(357,436)	475,031
4. The National Lottery Community Fund	176,862	161,477	(188,618)	(37,701)	112,020
5. Scottish Government	58,997	580,347	(412,025)	(83,869)	143,450
6. Comic Relief	203,438	193,615	(195,031)	39,191	241,213
7. The End Fund	32,332	-	(11,371)	(20,961)	-
8. L'Occitane Foundation	32,057	-	(24,558)	-	7,499
9. GiveWell (Sightsavers)	107,861	(65,786)	(7,863)	(34,212)	-
10. Fundacio Nous Cims	38,966	96,471	(115,511)	-	19,926
11. Department of Health	83,637	42,668	(69,787)	-	56,518
12. Emergency Situations	37,081	-	-	(37,081)	-
13. Headley Trust	21,372	25,000	-	-	46,372
14. Indigo Trust	-	75,000	-	-	75,000
15. Jersey Overseas Aid	9,395	-	-	-	9,395
16. Vitol Charitable Foundation	-	20,278	(19,149)	(1,129)	-
17. Other	193,968	19,176	(1,644,617)	1,491,332	59,859
18. BasicNeeds other funds	744,082	-	-	(744,082)	-
	<u>2,814,902</u>	<u>4,695,457</u>	<u>(6,352,932)</u>	<u>197,703</u>	<u>1,355,130</u>

Notes forming part of the financial statements

For the year ended 30 June 2020

10. Funds movement (cont'd)

- (1) SiB – Standard Chartered/ International Agency for the Prevention of Blindness (IAPB).
(2) UK Department for International Development (DFID) (ultimate donor – mostly funds received through Sightsavers, Fred Hollows Foundation, Leonard Cheshire, Plan International and The Task Force for Global Health).
(3) Time to Change's Global pilot programme, partly funded by Comic Relief and partly by Department of Health and Social Care (DHSC). This is a joint venture supported by Mind and Rethink Mental Illness. Comic Relief and DHSC continued to fund the innovative Time to Change Global mental health programme piloting anti-stigma interventions in Ghana, Nigeria, Uganda, Kenya and India.

Further details of the projects listed above are provided in the financial review on pages 12 and 13.

Generally funding for restricted programmes is received in advance of expenditure being incurred. However there can be limited instances where expenditure is incurred before funds are received resulting in the programme being temporarily in deficit.

11. Analysis of net assets between funds 2019/20

As at 30 June 2020	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,796,685	-	1,796,685
Current assets	5,504,790	1,355,130	6,859,920
Current liabilities	(495,626)	-	(495,626)
	6,805,849	1,355,130	8,160,979

Analysis of net assets between funds 2018/19

As at 30 June 2019	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,079,885	-	1,079,885
Current assets	4,443,956	2,814,902	7,258,858
Current liabilities	(208,413)	-	(208,413)
	5,315,428	2,814,902	8,130,330

Notes forming part of the financial statements

For the year ended 30 June 2020

12. Financial commitments

At 30 June 2020, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and Buildings 2020	Office equipment 2020	Land and Buildings 2019	Office equipment 2019
	£	£	£	£
Operating leases				
Not later than one year	136,574	10,780	-	8,578
Between two and five years	586,460	31,985	-	31,112
More than five years	713,026	-	-	-

The total expenditure on operating leases during the year was £64,563 (2019 - £15,128).

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

Lessor	Land and Buildings 2020	Land and Buildings 2019
	£	£
Operating leases		
Not later than one year	90,000	-
Between two and five years	550,833	-
More than five years	676,667	-

The total income received on operating leases during the year was £Nil (2019 - £Nil).

13. Related party transactions

CBM UK became a member of a new Federation, CBM Global Disability Inclusion Vereniging (CBM Global) in January 2020. There is a transition phase between January 2020 and December 2021. During this period, CBM UK will be co-ordinating with both the new Federation and CBMeV (Christoffel Blindenmission eV).

CBMeV co-ordinates member association payments to CBM projects worldwide. During the year CBM UK made payments to international projects, through CBMeV, totalling £5,136,942 (2019 - £5,027,611). In addition CBM UK paid CBMeV £573,391 (2019 - £190,533) for associated project support costs.

Notes forming part of the financial statements

For the year ended 30 June 2020

13. Related party transactions (cont'd)

CBM UK also incurred various costs on behalf of CBMI and CBMeV. During the year CBM UK incurred cost on behalf of CBMeV costs totalling £60,064 (2019 - £266,189). Also during the year CBM UK charged CBMeV £17,625 (2019 - £8,200) for administration costs. At the year-end the amount owed by CBMeV was £121,079 (2019 - £154,147).

CBM Global is in its set up phase, during this period CBM UK and along with other Member Associations have contributed to the formation. During the year CBM UK spent £66,542 (2019 - £Nil) towards the setup of CBM Global.

CBM UK paid CBM Global £173,268 (2019 - £Nil) for associated project support costs.

CBM UK also incurred various costs on behalf of CBM Global. During the year CBM UK incurred cost on behalf of CBM Global costs totalling £62,695 (2019 - £Nil). At the year-end the amount owed by CBM Global was £14,500 (2019 - £Nil).

At the year-end there was an amount of £Nil (2019 - £Nil) due from other members of the CBM federation and £1,757 (2019 - £1,757) due to other members of the CBM federation arising from the recharging of costs incurred on behalf of and by members of the federation. The total value of the recharges by CBM UK to other member associations in the year was £Nil (2019 - £Nil) and the total value of recharges to CBM UK by other member associations was £Nil (2019 - £1,960).

14. Guarantee

In the event of a winding up the maximum amount guaranteed to be contributed by each existing member and from each person who was a member within the preceding twelve months is £1. At the date of this report the number of such people is 11 (2019 - 11).

The charity is also the sole member of Forgotten Children Limited (limited by Guarantee) a dormant company which is registered in England.

15. Ultimate parent

The Trustees consider the ultimate parent of the charity is Christian Blind Mission (United Kingdom) Limited.

Notes forming part of the financial statements

For the year ended 30 June 2020

16. Statement of financial activities – detailed comparative

	Note	Unrestricted funds	Restricted funds	Total funds 2019
		£	£	£
Income from:				
Voluntary income:				
Donations & legacies	2	3,856,924	56,004	3,912,928
Grants	2	-	4,755,462	4,755,462
Total voluntary income		3,856,924	4,811,466	8,668,390
Investment income		28,147	1	28,148
Other income		20,133	8,538	28,671
Income arising on the acquisition of BasicNeeds		-	-	-
Total income		3,905,204	4,820,005	8,725,209
Expenditure on:				
Cost of generating voluntary income		(1,507,818)	(944)	(1,508,762)
Charitable activities		(1,207,396)	(5,778,317)	(6,985,713)
Total expenditure	3	(2,715,214)	(5,779,261)	(8,494,475)
Net income/(expenditure) for the year		1,189,990	(959,256)	230,734
Transfer between funds		(1,334,078)	1,334,078	-
Unrealised gains on investments		1,807	-	1,807
Net Movement in funds		(142,281)	374,822	232,541
Reconciliation of funds				
Total funds brought forward at 1 July 2018	10	5,457,709	2,440,080	7,897,789
Fund balances carried forward at 30 June 2019	10	5,315,428	2,814,902	8,130,330

Notes forming part of the financial statements

For the year ended 30 June 2020

17. Note 2 – detailed comparative

2. Donations

	Unrestricted funds £	Restricted funds £	2019 Total Funds £
Donations and legacies			
Donations and gifts	2,753,953	55,694	2,809,647
Legacies	674,208	-	674,208
Gift Aid	428,763	310	429,073
	<u>3,856,924</u>	<u>56,004</u>	<u>3,912,928</u>
Grant income			
Statutory	-	2,406,659	2,406,659
Trusts and Foundation	-	1,292,668	1,292,668
Corporate donations	-	995,441	995,441
Other	-	60,694	60,694
	<u>-</u>	<u>4,755,462</u>	<u>4,755,462</u>