

DALEWOOD TRUST

England & Wales · Charity number 1058132

Details

Status	Registered
Legal form	Charitable company
Company number	03179744
Registered	1996-09-19
Register	View on the Charity Commission register

Contact

Address	Dalewood Cholmley Way Whitby North Yorkshire YO22 4NQ
Phone	01947600583
Email	info@dalewoodtrust.org
Website	Dalewoodtrust.org

Activities

Objects: TO RELIEVE PEOPLE WITH A LEARNING DISABILITY OF SCHOOL AGE AND ABOVE WHO ARE RESIDENT IN WHITBY AND SURROUNDING AREA AND TO ADVANCE THE EDUCATION AND TRAINING OF SUCH PEOPLE

Activities: Services for Adults with learning disabilities in Whitby and District

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** WHITBY AND SURROUNDING AREA
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£955,268	£820,566	£1,052,840	51
2024-03-31	£858,291	£745,037	£918,138	40
2023-03-31	£731,116	£633,017	£809,923	32
2022-03-31	£646,924	£558,458	£714,343	28
2021-03-31	£513,917	£493,059	£628,396	28

Trustees

Name	Role	Appointed
Adrienne Dorothy Thompson		2026-03-17
JUDITH ATHERTON		
John Trevor Thompson Thompson		2018-11-19
Maureen Carr		2019-09-30
Monica Josephine Gibson		2025-08-19
RONALD EATON		
Richard Howard Atherton		2022-02-21
Simon John Gibson		2025-08-19

DALEWOOD TRUST

England & Wales - Charity number 1058132

Accounts

DALEWOOD TRUST

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2025

Charity number 01058132

Company Registered in England: Number 03179744

Dalewood Trust – Trustees Annual Report and Accounts
LEGAL & ADMINISTRATIVE INFORMATION

Trustees Mr R Eaton Chair
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Manager Mrs S Graham

Charity number 01058132

Company number 03179744

Registered office Cholmley Way
Whitby
North Yorkshire
YO22 4NQ

Independent examiner Draycott & Kirk LLP
92 Westgate
Guisborough
TS14 6AP

Bankers HSBC
4 Baxtergate
Whitby
YO21 1BG

Dalewood Trust – Trustees Annual Report and Accounts

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Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2025

The trustees, who are also the directors of Dalewood Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2025

The Trustees present their report and financial statements for the year ended 31st March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are to advance the education and training of people with a learning disability, of school leaving age and above, in Whitby and the surrounding areas.

The policies adopted in furtherance of these objectives include:

- the advancement of education;
- the advancement of community development;
- the encouragement of equal opportunities;
- the relief of those in need, by reason of disability; and
- the promotion of any other charitable purpose which will develop the capacity and skills of the learners in such a way that they are able to help meet their own needs and to participate more fully in society.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Achievements and performance

The charity provides education and training to people of school leaving age and above with learning disabilities. This education provides people who would otherwise be dependent on carers with life skills and training. The skills learned enable better integration for such people within the local community. The charity also provides respite relief for carers.

The Charity undertakes various activities to further its charitable purposes including day care for people with disabilities, gardening services, craft sales, lunches, and support worker provision.

In March 24, the charity began a joint project with Eastside Community Hub running 'Calla Café', which is based within the hub; profits being shared equally. The first income from this new venture was received in March 24 and has continued to be successful in this current year. The staff are provided by the charity, and we hope the project will increase the public's awareness of the trust and will also provide ongoing service user training.

Public benefit:

The benefits to the public of the charity are:

- integration of local people with disabilities into the community
- respite relief for carers

- education and training of people with disabilities past school leaving age.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carer's. People in poverty are not excluded from the benefits

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES’ REPORT
FOR THE YEAR ENDED 31st MARCH 2025

Financial review

The results for the year and the charity’s final position at the end of the year are shown in the attached financial statements.

A summary of the financial results is set out below:

	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
Incoming resources	955,268	-	955,268	858,291
Resources expended	<u>(820,566)</u>	=	<u>(820,566)</u>	<u>(750,076)</u>
Net incoming resources	<u>134,702</u>	=	<u>134,702</u>	<u>108,215</u>
Fund balances CF	<u>1,052,840</u>	=	<u>1,052,840</u>	<u>918,138</u>

The charity is dependent upon ongoing funding to provide for resources and staffing costs. Continued funding will be necessary to enable the charity to continue at its current level of activity. Whenever possible additional sources of funding are sought to mitigate the extent of the above.

The charity’s policy on reserves is that unrestricted funds are needed to:

- a) provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- b) cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- a) avoid the necessity of realising fixed assets held for the charity’s use;
- b) cover one year’s management and administration costs;
- c) provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Of the total unrestricted reserves at the year-end of £1,052,840, £21,755 is represented by capital items giving free reserves of £1,031,085.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees recognise the importance of this function and have put in place all the relevant policies. Budgets and forecasts are prepared on a regular basis, and these are regularly reviewed and measured against performance to minimise exposure to risk and allow tight control over expenditure.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2025

Structure, governance and management

Dalewood Trust was incorporated on 28th March 1996, as a company limited by guarantee. The charity was established on 28th March 1988 and is an independent registered charity – No 1058132. It is governed by its memorandum and articles of association and the terms of the principal trust deed dated 9 March 1988.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr R Eaton
Chairman
Dated: 21st October 2025

Dalewood Trust – Trustees Annual Report and Accounts
INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF DALEWOOD TRUST

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity’s trustees, who are also the directors of Dalewood trust for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

C Mason
Draycott & Kirk LLP

92 Westgate
Guisborough
Cleveland
TS14 6AP

Dated: 22nd October 2025

Dalewood Trust – Trustees Annual Report and Accounts
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies		11,897	-	11,897	32,483
Charitable activities	3	926,452	-	926,452	812,232
Investments		16,919	-	16,919	13,576
Total income		<u>955,268</u>	<u>-</u>	<u>955,268</u>	<u>858,291</u>
Expenditure on:					
Charitable activities	4	<u>(820,566)</u>	<u>-</u>	<u>(820,566)</u>	<u>(750,076)</u>
Net (outgoing)/incoming resources before transfers		134,702	-	134,702	108,215
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		<u>134,702</u>	<u>-</u>	<u>134,702</u>	<u>108,215</u>
Fund balances at 1st April 2024		918,138	-	918,138	809,923
Fund balances at 31st March 2025		<u><u>1,052,840</u></u>	<u><u>-</u></u>	<u><u>1,052,840</u></u>	<u><u>918,138</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Dalewood Trust – Trustees Annual Report and Accounts
BALANCE SHEET
AS AT 31st MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8		21,755		43,655
Current assets					
Debtors	9	50,140		35,884	
Cash at bank and in hand		1,057,179		923,605	
		<u>1,107,319</u>		<u>959,489</u>	
Creditors: amounts falling due within one year	10	(76,234)		(85,006)	
Net current assets			1,031,085		874,483
Net assets			<u>1,052,840</u>		<u>918,138</u>
Income funds					
Restricted funds	11		-		-
Unrestricted funds - general	11		1,052,840		918,138
	12		<u>1,052,840</u>		<u>918,138</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements. So far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 21st October 2025

R Eaton
Chair

Company Registration No. 03179744

1. Accounting policies

Charity information

Dalewood Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Cholmley Way, Whitby, North Yorkshire, YO22 4NQ.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing above £200 are capitalised at cost plus any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	33% - 50% pa straight line
Fixtures, fittings & equipment	10% - 30% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1. Accounting policies

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net bases or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from sale of goods and services	288,951	-	288,951	216,100
NYCC service contracts	604,518	-	604,518	565,076
Care fees receivable	32,983	-	32,983	31,056
Total income	926,452	-	926,452	812,232

4. Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Staff costs	644,787	-	644,787	546,304
Employers pension costs	10,716	-	10,716	8,810
Staff training and DBS	1,263	-	1,263	1,314
Purchases and provisions	40,000	-	40,000	38,944
Minibus costs	11,778	-	11,778	11,188
Activity costs	1,938	-	1,938	2,025
Utilities	19,520	-	19,520	15,978
Insurance	13,245	-	13,245	10,310
Telephone	6,832	-	6,832	3,006
Office costs	1,939	-	1,939	1,809
Repairs, small equipment, uniforms	21,953	-	21,953	57,693
Cleaning	3,910	-	3,910	3,532
Licences and subscriptions	3,528	-	3,528	3,222
Accountancy	1,810	-	1,810	1,760
Professional fees	3,643	-	3,643	3,629
Miscellaneous expenses	3,810	-	3,810	2,589
Finance costs	881	-	881	901
Depreciation	21,900	-	21,900	21,079
Irrecoverable input VAT	7,113	-	7,113	15,253
Coliseum Café	-	-	-	730
	<u>820,566</u>	<u>-</u>	<u>820,566</u>	<u>750,076</u>
For the year ended 31st March 2024				
Unrestricted funds - general				745,037
Restricted funds				<u>5,039</u>
				<u>750,076</u>

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

Number of employees

The average monthly number of employee during the year was:

	2025	2024
	No	No
Management and administration	5	5
Charitable activities	35	29
	<u>40</u>	<u>34</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	610,374	520,506
Social security costs	34,412	25,798
Other pension costs	10,716	8,810
	<u>655,502</u>	<u>555,114</u>

There are no employees who received total employee benefits of more than £60000.

7. Pension costs

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge for the year represents contributions due from the charity and amounted to £10,716 (2024 - £8,810).

8. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2024	148,902	105,233	61,249	315,384
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2025	148,902	105,233	61,249	315,384
Depreciation and impairment				
At 1st April 2024	127,169	89,810	54,750	271,729
Disposals	-	-	-	-
Depreciation charged in the year	5,433	13,217	3,250	21,900
At 31st March 2025	132,602	103,027	58,000	293,629
Carrying amount				
At 31st March 2025	16,300	2,206	3,249	21,755
At 31st March 2024	21,733	15,423	6,499	43,655

9. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	33,212	18,744
Other debtors	1,189	749
Prepayments and accrued income	15,739	16,391
	50,140	35,884

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts falling due within one year:		
Trade creditors	4,196	16,707
Other creditors	7,275	7,634
Other taxes & social security	11,430	9,307
Accruals and deferred income	53,333	51,358
	<u>76,234</u>	<u>85,006</u>

11. Movement in funds

	Balance at 1.4.24	Incoming resources	Resources expended	Transfers	Balance at 31.3.25 Total
	£	£	£	£	£
Restricted funds					
Capital asset fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	918,138	955,268	(820,566)	-	1,052,840
Designated funds	-	-	-	-	-
	<u>918,138</u>	<u>955,268</u>	<u>(820,566)</u>	<u>-</u>	<u>1,052,840</u>
Total funds	<u>918,138</u>	<u>955,268</u>	<u>(820,566)</u>	<u>-</u>	<u>1,052,840</u>

There are no restricted funds at 31.3.25.

The unrestricted funds represent the free reserves of the charity.

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Fund balances at 31st March 2025 are represented by:				
Tangible assets	21,755	-	21,755	43,655
Current assets/(liabilities)	1,031,085	-	1,031,085	874,483
	<u>1,052,840</u>	<u>-</u>	<u>1,052,840</u>	<u>918,138</u>

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2024 – none).

DALEWOOD TRUST

England & Wales - Charity number 1058132

Accounts

DALEWOOD TRUST

(Company limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2024

Charity number 01058132

Company Registered in England: Number 03179744

Trustees

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Manager

Mrs S Graham

Charity number

01058132

Company number

03179744

Registered office

Cholmley Way
Whitby
North Yorkshire
YO22 4NQ

Independent examiner

Draycott & Kirk LLP
92 Westgate
Guisborough
TS14 6AP

Bankers

HSBC
4 Baxtergate
Whitby
YO21 1BG

Dalewood Trust – Trustees Annual Report and Accounts
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Notes to the financial statements	page 11 to 20

The trustees, who are also the directors of Dalewood Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and financial statements for the year ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are to advance the education and training of people with a learning disability, of school leaving age and above, in Whitby and the surrounding areas.

The policies adopted in furtherance of these objectives include:

- the advancement of education;
- the advancement of community development;
- the encouragement of equal opportunities;
- the relief of those in need, by reason of disability; and
- the promotion of any other charitable purpose which will develop the capacity and skills of the learners in such a way that they are able to help meet their own needs and to participate more fully in society.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Achievements and performance

The charity provides education and training to people of school leaving age and above with learning disabilities. This education provides people who would otherwise be dependent on carers with life skills and training. The skills learned enable better integration for such people within the local community. The charity also provides respite relief for carers.

The Charity undertakes various activities to further its charitable purposes including day care for people with disabilities, gardening services, craft sales, lunches, and support worker provision.

The Coliseum Café closed its doors on 6.4.23 due to a rent increase making the café unviable.

In March 24, the charity began a joint project with Eastside Community Hub running 'Calla Café', which is based within the hub; profits being shared equally. The first income from this new venture was received in March 24. The staff are provided by the charity, and we hope the project will increase the public's awareness of the trust and will also provide ongoing service user training.

Public benefit:

The benefits to the public of the charity are:

- integration of local people with disabilities into the community
- respite relief for carers
- education and training of people with disabilities past school leaving age.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carers. People in poverty are not excluded from the benefits

Financial review

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

A summary of the financial results is set out below:

	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
Incoming resources	858,291	-	858,291	731,116
Resources expended	(745,037)	(5,039)	(750,076)	(635,536)
Net incoming resources	113,254	(5,039)	108,215	95,580
Fund balances CF	918,138	0	918,138	809,923

The charity is dependent upon ongoing funding to provide for resources and staffing costs.

Continued funding will be necessary to enable the charity to continue at its current level of activity. Whenever possible additional sources of funding are sought to mitigate the extent of the above.

The charity's policy on reserves is that unrestricted funds are needed to:

- a) provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- b) cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- a) avoid the necessity of realising fixed assets held for the charity's use;
- b) cover one year's management and administration costs;
- c) provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Of the total unrestricted reserves at the year-end of £918,138, £43,655 is represented by capital items giving free reserves of £874,483.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees recognise the importance of this function and have put in place all the relevant policies. Budgets and forecasts are prepared on a regular basis, and these are regularly reviewed and measured against performance to minimise exposure to risk and allow tight control over expenditure.

Structure, governance and management

Dalewood Trust was incorporated on 28th March 1996, as a company limited by guarantee. The charity was established on 28th March 1988 and is an independent registered charity – No 1058132. It is governed by its memorandum and articles of association and the terms of the principal trust deed dated 9 March 1988.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr R Eaton
Chairman
Dated: 10th September 2024

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Dalewood trust for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

C Mason
Draycott & Kirk LLP

92 Westgate
Guisborough
Cleveland
TS14 6AP

Dated: 10th September 2024

Dalewood Trust – Trustees Annual Report and Accounts
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
	2024	2024	2024	2023
	Notes			
Income from:				
Donations and legacies	32,483	-	32,483	21,292
Charitable activities	812,232	-	812,232	706,655
Investments	13,576	-	13,576	3,169
Total income	858,291	-	858,291	731,116
Expenditure on:				
Charitable activities	(745,037)	(5,039)	(750,076)	(635,536)
Net (outgoing)/incoming resources before transfers	113,254	(5,039)	108,215	95,580
Gross transfers between funds	-	-	-	-
Net income/(expenditure) for the year / Net movement in funds	113,254	(5,039)	108,215	95,580
Fund balances at 1st April 2023	804,884	5,039	809,923	714,343
Fund balances at 31st March 2024	918,138	-	918,138	809,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Dalewood Trust – Trustees Annual Report and Accounts
BALANCE SHEET
AS AT 31st MARCH 2024

	2024	2023
Fixed assets		
Tangible assets	43,655	37,645
Current assets		
Debtors	35,884	30,444
Cash at bank and in hand	923,605	813,755
Creditors: amounts falling due within one year	(85,006)	(71,921)
Net current assets	874,483	772,278
Net assets	918,138	809,923
Income funds		
Restricted funds	-	5,039
Unrestricted funds - general	918,138	804,884
	<u>918,138</u>	<u>809,923</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements. So far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 10th September 2024.

R Eaton
Chair



Company Registration No. 03179744

1. Accounting policies

Charity information

Dalewood Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Cholmley Way, Whitby, North Yorkshire, YO22 4NQ.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1. Accounting policies

Income
 Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure
 All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.
 Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.
 Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets
 Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing above £200 are capitalised at cost plus any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	33% - 50% pa straight line
Fixtures, fittings & equipment	10% - 30% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1. Accounting policies

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net bases or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Income from sale of goods and services	216,100	-	216,100
NYCC service contracts	565,076	-	565,076
Care fees receivable	31,056	-	31,056
Insurance claim	-	-	-
Total income	812,232	-	812,232
			706,655

4. Expenditure on charitable activities

	2024	2023	£	£
Unrestricted funds	2024	2023	£	£
Staff costs	546,304	546,304	445,175	6,484
Employers pension costs	8,810	8,810	998	998
Staff training and DBS	1,314	1,314	38,944	35,730
Purchases and provisions	38,944	11,188	7,717	2,296
Minibus costs	11,188	2,025	16,306	10,665
Activity costs	2,025	15,978	2,875	22,980
Utilities	15,978	57,693	2,491	2,914
Insurance	10,310	3,006	2,491	2,691
Telephone	3,006	1,809	2,491	2,691
Office costs	1,809	1,809	2,491	2,691
Repairs, small equipment, uniforms	57,693	3,532	2,491	2,691
Cleaning	3,532	3,222	2,491	2,691
Licences and subscriptions	3,222	1,760	2,491	2,691
Accountancy	1,760	3,629	2,491	2,691
Professional fees	3,629	2,589	2,491	2,691
Miscellaneous expenses	2,589	901	2,491	2,691
Finance costs	901	21,079	18,180	1,647
Depreciation	16,040	15,253	18,180	1,647
Irrecoverable input VAT	15,253	730	48,678	636,936
Coliseum Café - see below	745,037	5,039	750,076	636,936
Coliseum Café - all unrestricted	2024	2023	£	£
Staff costs	-	-	-	20,618
Employers pension costs	-	-	-	397
Purchases and provisions	125	125	16,671	6,923
Rent	115	115	6,923	6,923
Telephone	-	-	-	37
Office costs	-	-	-	1,199
Repairs and small equipment	-	-	-	1,913
Cleaning	208	208	290	290
Licences and subscriptions	81	81	200	211
Miscellaneous expenses	229	229	211	219
Finance costs	77	77	219	219
Depreciation	730	730	48,678	636,936
For the year ended 31st March 2023	Unrestricted funds - general	Restricted funds	634,417	2,519
Unrestricted funds - general	2,519	634,417	2,519	634,417
Restricted funds	634,417	2,519	2,519	634,417
Coliseum Café - all unrestricted	2024	2023	£	£
Staff costs	-	-	-	20,618
Employers pension costs	-	-	-	397
Purchases and provisions	125	125	16,671	6,923
Rent	115	115	6,923	6,923
Telephone	-	-	-	37
Office costs	-	-	-	1,199
Repairs and small equipment	-	-	-	1,913
Cleaning	208	208	290	290
Licences and subscriptions	81	81	200	211
Miscellaneous expenses	229	229	211	219
Finance costs	77	77	219	219
Depreciation	730	730	48,678	636,936

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

Number of employees

The average monthly number of employee during the year was:

	2024	2023
Management and administration	5	5
Charitable activities	29	27
	<u>34</u>	<u>32</u>

Employment costs

	2024	2023
Wages and salaries	520,506	445,869
Social security costs	25,798	19,925
Other pension costs	8,810	6,880
	<u>555,114</u>	<u>472,674</u>
Dalewood	555,114	451,659
Coliseum Café	-	21,015
	<u>555,114</u>	<u>472,674</u>

There are no employees who received total employee benefits of more than £6000.

7. Pension costs

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge for the year represents contributions due from the charity and amounted to £8,810 (2023 - £6,880).

8. Tangible fixed assets

	Leasehold property improvements	Fixtures, fittings & equipment	Motor vehicles	Total
Cost				
At 1st April 2023	121,736	105,233	61,249	288,218
Additions	27,166	-	-	27,166
Disposals	-	-	-	-
At 31st March 2024	148,902	105,233	61,249	315,384
Depreciation and impairment				
At 1st April 2023	121,736	83,849	44,988	250,573
Disposals	-	-	-	-
Depreciation charged in the year	5,433	5,961	9,762	21,156
At 31st March 2024	127,169	89,810	54,750	271,729
Carrying amount				
At 31st March 2024	21,733	15,423	6,499	43,655
At 31st March 2023	-	21,384	16,261	37,645

9. Debtors

	2024	2023
Amounts falling due within one year:		
Trade debtors	18,744	15,224
Other debtors	749	-
Prepayments and accrued income	16,391	15,220
	<u>35,884</u>	<u>30,444</u>

10. Creditors: amounts falling due within one year

2023	2024
£ 5,329	£ 16,707
6,507	7,634
5,005	9,307
55,080	51,358
<u>71,921</u>	<u>85,006</u>

Amounts falling due within one year:
 Trade creditors
 Other creditors
 Other taxes & social security
 Accruals and deferred income

11. Movement in funds

Balance at 1.4.23	Incoming resources	Resources expended	Transfers	Balance at 31.3.24
£	£	£	£	£
5,039	-	(5,039)	-	-
Capital asset fund				
804,884	858,291	(745,037)	-	918,138
General funds				
-	-	-	-	-
Designated funds				
804,884	858,291	(745,037)	-	918,138
Total funds	809,923	(750,076)	-	918,138

The restricted fund relates to minibus registration number NK67 CPZ. The fund is reduced annually by the amount of depreciation relating to the vehicle. The cost of the minibus has been fully depreciated as at 31st March 2024.

The unrestricted funds represent the free reserves of the charity.

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 31st March 2024 are represented by:			
Tangible assets	43,655	-	37,645
Current assets/(liabilities)	874,483	-	772,278
	<u>918,138</u>	<u>-</u>	<u>809,923</u>
	£ 2024	£ 2024	£ 2023

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023 – none).

DALEWOOD TRUST

England & Wales - Charity number 1058132

Accounts

DALEWOOD TRUST

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2023

Charity number 01058132

Company Registered in England: Number 03179744

Dalewood Trust – Trustees Annual Report and Accounts
LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Mr R Eaton Mrs J M Carter Mrs J Atherton Mr J T Thompson Mr C Jefferson Mrs M Carr Mr R H Atherton	Chair
Manager	Mrs S Graham	
Charity number	01058132	
Company number	03179744	
Registered office	Cholmley Way Whitby North Yorkshire YO22 4NQ	
Independent examiner	Draycott & Kirk LLP 92 Westgate Guisborough TS14 6AP	
Bankers	HSBC 4 Baxtergate Whitby YO21 1BG	

Dalewood Trust – Trustees Annual Report and Accounts
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Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

The trustees, who are also the directors of Dalewood Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

The Trustees present their report and financial statements for the year ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are to advance the education and training of people with a learning disability, of school leaving age and above, in Whitby and the surrounding areas.

The policies adopted in furtherance of these objectives include:

- the advancement of education;
- the advancement of community development;
- the encouragement of equal opportunities;
- the relief of those in need, by reason of disability; and
- the promotion of any other charitable purpose which will develop the capacity and skills of the learners in such a way that they are able to help meet their own needs and to participate more fully in society.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Achievements and performance

The charity provides education and training to people of school leaving age and above with learning disabilities. This education provides people who would otherwise be dependent on carers with life skills and training. The skills learned enable better integration for such people within the local community. The charity also provides respite relief for carers.

The Charity undertakes various activities to further its charitable purposes including day care for people with disabilities, gardening services, craft sales, lunches, and support worker provision.

The charity also operates a café in the local town centre to increase the public's awareness of the trust and to provide ongoing service user training. The numerical implications of these activities can be seen in note 4 on page 16 of these financial statements.

Public benefit:

The benefits to the public of the charity are:

- integration of local people with disabilities into the community
- respite relief for carers
- education and training of people with disabilities past school leaving age.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carer's. People in poverty are not excluded from the benefits

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Financial review

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

A summary of the financial results is set out below:

	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
	£	£	£	£
Incoming resources	731,116	-	731,116	646,924
Resources expended	<u>(633,017)</u>	<u>(2,519)</u>	<u>(635,536)</u>	<u>(560,977)</u>
Net incoming resources	<u>98,099</u>	<u>(2,519)</u>	<u>95,580</u>	<u>85,947</u>
 Fund balances CF	 <u>804,884</u>	 <u>5,039</u>	 <u>809,923</u>	 <u>714,343</u>

The charity is dependent upon ongoing funding to provide for resources and staffing costs. Continued funding will be necessary to enable the charity to continue at its current level of activity. Whenever possible additional sources of funding are sought to mitigate the extent of the above.

The charity's policy on reserves is that unrestricted funds are needed to:

- a) provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- b) cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- a) avoid the necessity of realising fixed assets held for the charity's use;
- b) cover one year's management and administration costs;
- c) provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Of the total unrestricted reserves at the year-end of £804,884, £32,606 is represented by capital items giving free reserves of £772,278.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees recognise the importance of this function and have put in place all the relevant policies. Budgets and forecasts are prepared on a regular basis, and these are regularly reviewed and measured against performance to minimise exposure to risk and allow tight control over expenditure.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Structure, governance and management

Dalewood Trust was incorporated on 28th March 1996, as a company limited by guarantee. The charity was established on 28th March 1988 and is an independent registered charity – No 1058132. It is governed by its memorandum and articles of association and the terms of the principal trust deed dated 9 March 1988.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr R Eaton
Chairman

Dated: 7 SEP 23

Dalewood Trust – Trustees Annual Report and Accounts
INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF DALEWOOD TRUST

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity’s trustees, who are also the directors of Dalewood trust for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



C Mason FCCA
Draycott & Kirk LLP

92 Westgate
Guisborough
Cleveland
TS14 6AP

Dated:

7/9/23

Dalewood Trust – Trustees Annual Report and Accounts
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies		21,292	-	21,292	10,384
Charitable activities	3	706,655	-	706,655	636,465
Investments		3,169	-	3,169	75
Total income		731,116	-	731,116	646,924
Expenditure on:					
Charitable activities	4	(633,017)	(2,519)	(635,536)	(560,977)
Net (outgoing)/incoming resources before transfers		98,099	(2,519)	95,580	85,947
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		98,099	(2,519)	95,580	85,947
Fund balances at 1st April 2022		706,785	7,558	714,343	628,396
Fund balances at 31st March 2023		804,884	5,039	809,923	714,343

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing above £200 are capitalised at cost plus any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	33% - 50% pa straight line
Fixtures, fittings & equipment	10% - 30% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1. Accounting policies

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net bases or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from sale of goods and services	166,658	-	166,658	140,123
NYCC service contracts	506,810	-	506,810	433,831
Care fees receivable	33,187	-	33,187	37,197
Insurance claim	-	-	-	25,314.00
Total income	<u>706,655</u>	<u>-</u>	<u>706,655</u>	<u>636,465</u>

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2023

4. Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	445,175	-	445,175	365,694
Employers pension costs	6,484	-	6,484	5,261
Staff training and DBS	998	-	998	1,345
Purchases and provisions	35,730	-	35,730	26,427
Minibus costs	7,717	-	7,717	5,896
Activity costs	2,296	-	2,296	1,436
Utilities	16,306	-	16,306	15,956
Insurance	10,665	-	10,665	8,672
Telephone	2,491	-	2,491	2,255
Office costs	2,875	-	2,875	3,026
Repairs, small equipment, uniforms	22,980	-	22,980	14,460
Cleaning	2,231	-	2,231	2,189
Licences and subscriptions	2,691	-	2,691	2,523
Accountancy	865	-	865	4,880
Professional fees	3,629	-	3,629	2,697
Miscellaneous expenses	2,914	-	2,914	3,113
Finance costs	984	-	984	915
Depreciation	15,661	2,519	18,180	32,583
Irrecoverable input VAT	1,647	-	1,647	22,076
Coliseum Café - see below	48,678	-	48,678	39,573
	<u>633,017</u>	<u>2,519</u>	<u>635,536</u>	<u>560,977</u>
For the year ended 31st March 2021				
Unrestricted funds - general				558,458
Restricted funds				<u>2,519</u>
				<u>560,977</u>
Coliseum Café - all unrestricted				
Staff costs	20,618	-	20,618	18,663
Employers pension costs	397	-	397	345
Purchases and provisions	16,671	-	16,671	12,680
Rent	6,923	-	6,923	5,507
Telephone	-	-	-	16
Office costs	37	-	37	46
Repairs and small equipment	1,199	-	1,199	1,096
Cleaning	1,913	-	1,913	625
Licences and subscriptions	290	-	290	215
Miscellaneous expenses	200	-	200	4
Finance costs	211	-	211	225
Depreciation	219	-	219	151
	<u>48,678</u>	<u>-</u>	<u>48,678</u>	<u>39,573</u>

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

Number of employees

The average monthly number of employee during the year was:

	2023	2022
	No	No
Management and administration	5	5
Charitable activities	27	23
	<u>32</u>	<u>28</u>

Employment costs

	2023	2022
	No	No
Wages and salaries	445,869	369,022
Social security costs	19,925	15,334
Other pension costs	6,880	5,607
	<u>472,674</u>	<u>389,963</u>
Dalewood	451,659	370,955
Coliseum Café	21,015	19,008
	<u>472,674</u>	<u>389,963</u>

There are no employees who received total employee benefits of more than £60000.

7. Pension costs

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge for the year represents contributions due from the charity and amounted to £6,880 (2022 - £5,607).

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2023

8. Tangible fixed assets

	Leasehold property improvements	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st April 2022	121,736	102,333	48,250	272,319
Additions	-	2,900	12,999	15,899
Disposals	-	-	-	-
At 31st March 2023	<u>121,736</u>	<u>105,233</u>	<u>61,249</u>	<u>288,218</u>
Depreciation and impairment				
At 1st April 2022	121,736	76,579	33,859	232,174
Disposals	-	-	-	-
Depreciation charged in the year	-	7,270	11,129	18,399
At 31st March 2023	<u>121,736</u>	<u>83,849</u>	<u>44,988</u>	<u>250,573</u>
Carrying amount				
At 31st March 2023	<u>-</u>	<u>21,384</u>	<u>16,261</u>	<u>37,645</u>
At 31st March 2022	<u>-</u>	<u>25,754</u>	<u>14,391</u>	<u>40,145</u>

9. Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	15,224	8,732
Other debtors	-	110,570
Prepayments and accrued income	15,220	13,042
	<u>30,444</u>	<u>132,344</u>

Other debtors comprised the amount due from the pending insurance claim made against the previous accountant relating to late VAT registration.

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31ST MARCH 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts falling due within one year:		
Trade creditors	5,329	6,090
Other creditors	6,507	6,061
Other taxes & social security	5,005	5,548
Accruals and deferred income	55,080	39,236
	<u>71,921</u>	<u>56,935</u>

11. Movement in funds

	Balance at 1.4.22	Incoming resources	Resources expended	Transfers	Balance at 31.3.23 Total
	£	£	£	£	£
Restricted funds					
Capital asset fund	7,558	-	(2,519)	-	5,039
	<u>7,558</u>	<u>-</u>	<u>(2,519)</u>	<u>-</u>	<u>5,039</u>
Unrestricted funds					
General funds	706,785	731,116	(633,017)	-	804,884
Designated funds	-	-	-	-	-
	<u>706,785</u>	<u>731,116</u>	<u>(633,017)</u>	<u>-</u>	<u>804,884</u>
Total funds	<u>714,343</u>	<u>731,116</u>	<u>(635,536)</u>	<u>-</u>	<u>809,923</u>

The restricted fund relates to minibus registration number NK67 CPZ.
The fund is reduced annually by the amount of depreciation relating to the vehicle.

The unrestricted funds represent the free reserves of the charity.

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2023

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31st March 2023 are represented by:				
Tangible assets	32,606	5,039	37,645	40,145
Current assets/(liabilities)	772,278	-	772,278	674,198
	<u>804,884</u>	<u>5,039</u>	<u>809,923</u>	<u>714,343</u>

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2022 - none)

DALEWOOD TRUST

England & Wales - Charity number 1058132

Accounts

DALEWOOD TRUST

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2022

Charity number 01058132

Company Registered in England: Number 03179744

Dalewood Trust – Trustees Annual Report and Accounts
LEGAL & ADMINISTRATIVE INFORMATION

Trustees Mr R Eaton Chair
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Manager Mrs S Graham

Charity number 01058132

Company number 03179744

Registered office Cholmley Way
Whitby
North Yorkshire
YO22 4NQ

Independent examiner Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Bankers HSBC
4 Baxtergate
Whitby
YO21 1BG

Dalewood Trust – Trustees Annual Report and Accounts
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Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022

The trustees, who are also the directors of Dalewood Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022

The Trustees present their report and financial statements for the year ended 31st March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are to advance the education and training of people with a learning disability, of school leaving age and above, in Whitby and the surrounding areas.

The policies adopted in furtherance of these objectives include:

- the advancement of education;
- the advancement of community development;
- the encouragement of equal opportunities;
- the relief of those in need, by reason of disability; and
- the promotion of any other charitable purpose which will develop the capacity and skills of the learners in such a way that they are able to help meet their own needs and to participate more fully in society.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Achievements and performance

The charity provides education and training to people of school leaving age and above with learning disabilities. This education provides people who would otherwise be dependent on carers with life skills and training. The skills learned enable better integration for such people within the local community. The charity also provides respite relief for carers.

The Charity undertakes various activities to further its charitable purposes including day care for people with disabilities, gardening services, craft sales, lunches, and support worker provision.

The charity also operates a café in the local town centre to increase the public's awareness of the trust and to provide ongoing service user training. The numerical implications of these activities can be seen in note 4 on page 16 of these financial statements.

Public benefit:

The benefits to the public of the charity are:

- integration of local people with disabilities into the community
- respite relief for carers

- education and training of people with disabilities past school leaving age.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carer's. People in poverty are not excluded from the benefits

Financial review

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

A summary of the financial results is set out below:

	Unrestricted Funds	Restricted Funds	Total funds 2022	Total funds 2021
	£	£	£	£
Incoming resources	646,924	-	646,924	513,917
Resources expended	<u>(558,458)</u>	<u>(2,519)</u>	<u>(560,977)</u>	<u>(496,418)</u>
Net incoming resources	<u>88,466</u>	<u>(2,519)</u>	<u>85,947</u>	<u>17,499</u>
Fund balances CF	<u>706,784</u>	<u>7,559</u>	<u>714,343</u>	<u>628,396</u>

Along with the rest of the world, we are now recovering from the Covid epidemic which hugely affected our service provision for the whole of the last financial year. This year has seen a good recovery with services restarting and income levels recovering and increasing from pre-covid levels.

The charity is dependent upon ongoing funding to provide for resources and staffing costs. Continued funding will be necessary to enable the charity to continue at its current level of activity. Whenever possible additional sources of funding are sought to mitigate the extent of the above.

The charity's policy on reserves is that unrestricted funds are needed to:

- a) provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- b) cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- a) avoid the necessity of realising fixed assets held for the charity's use;
- b) cover one year's management and administration costs;
- c) provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Of the total unrestricted reserves at the year-end of £716,784, £32,586 is represented by capital items giving free reserves of £674,198.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees recognise the importance of this function and have put in place all the relevant policies. Budgets and forecasts are prepared on a regular basis, and these are regularly reviewed and measured against performance to minimise exposure to risk and allow tight control over expenditure.

Dalewood Trust – Trustees Annual Report and Accounts
TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022

The issue of VAT registration was addressed in the year ended 31st March 2021 which resulted in a liability of £91,732.66. This liability to HMRC was fully settled in the year.

A late registration penalty was issued amounting to £22,076. This was paid in the year and is disclosed in note 4 to the accounts.

A claim for professional negligence against the previous accountant is ongoing hence this liability will be covered by the insurance settlement in due course. A debtor for the insurance claim pending of £110,570 has been provided in the accounts.

Structure, governance and management

Dalewood Trust was incorporated on 28th March 1996, as a company limited by guarantee. The charity was established on 28th March 1988 and is an independent registered charity – No 1058132. It is governed by its memorandum and articles of association and the terms of the principal trust deed dated 9 March 1988.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr R H Atherton

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr R Eaton
Chairman

Dated: 13th September 2022

Dalewood Trust – Trustees Annual Report and Accounts
INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF DALEWOOD TRUST

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity’s trustees, who are also the directors of Dalewood trust for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J Gresham
Azets



New Garth House
Upper Garth Gardens
Guisborough
Cleveland
TS14 6HA

Dated: 13th September 2022

Dalewood Trust – Trustees Annual Report and Accounts
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies		10,384	-	10,384	8,193
Charitable activities	3	636,465	-	636,465	505,493
Investments		75	-	75	231
Total income		<u>646,924</u>	<u>-</u>	<u>646,924</u>	<u>513,917</u>
Expenditure on:					
Charitable activities	4	<u>(558,458)</u>	<u>(2,519)</u>	<u>(560,977)</u>	<u>(496,418)</u>
Net (outgoing)/incoming resources before transfers		88,466	(2,519)	85,947	17,499
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		<u>88,466</u>	<u>(2,519)</u>	<u>85,947</u>	<u>17,499</u>
Fund balances at 1st April 2021		618,318	10,078	628,396	610,897
Fund balances at 31st March 2022		<u><u>706,784</u></u>	<u><u>7,559</u></u>	<u><u>714,343</u></u>	<u><u>628,396</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Dalewood Trust – Trustees Annual Report and Accounts

BALANCE SHEET

AS AT 31st MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		40,145		67,653
Current assets					
Debtors	9	21,774		17,156	
Other debtors		110,570		85,255	
Cash at bank and in hand		598,789		594,862	
		<u>731,133</u>		<u>697,273</u>	
Creditors: amounts falling due within one year	10	(56,935)		(136,530)	
Net current assets			674,198		560,743
Net assets			<u>714,343</u>		<u>628,396</u>
Income funds					
Restricted funds	11		7,559		10,078
Unrestricted funds - general	11		706,784		618,318
	12		<u>714,343</u>		<u>628,396</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements. So far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 13th September 2022.

R Eaton
Chair 

Company Registration No. 03179744

1. Accounting policies

Charity information

Dalewood Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Cholmley Way, Whitby, North Yorkshire, YO22 4NQ.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing above £200 are capitalised at cost plus any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	33% - 50% pa straight line
Fixtures, fittings & equipment	10% - 30% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1. Accounting policies

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net bases or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from sale of goods and services	140,123	-	140,123	76,488
NYCC service contracts	433,831	-	433,831	380,703
Care fees receivable	37,197	-	37,197	48,302
Insurance claim	25,314	-	25,314	-
Total income	<u>636,465</u>	<u>-</u>	<u>636,465</u>	<u>505,493</u>

4. Expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Staff costs	365,694	-	365,694	334,055
Employers pension costs	5,261	-	5,261	3,687
Staff training and DBS	1,345	-	1,345	551
Purchases and provisions	26,427	-	26,427	13,802
Minibus costs	5,896	-	5,896	5,099
Activity costs	1,436	-	1,436	305
Utilities	15,956	-	15,956	15,177
Insurance	8,672	-	8,672	8,165
Telephone	2,255	-	2,255	3,214
Office costs	3,026	-	3,026	2,632
Repairs, small equipment, uniforms	14,460	=	14,460	28,307
Cleaning	2,189	-	2,189	2,491
Licences and subscriptions	2,523	-	2,523	2,827
Accountancy	4,880	-	4,880	3,276
Professional fees	2,697	-	2,697	3,123
Miscellaneous expenses	3,113	-	3,113	2,110
Finance costs	915	-	915	643
Depreciation	30,064	2,519	32,583	33,307
HMRC penalty - late VAT registration	22,076	-	22,076	-
VAT assessed for year	-	-	-	6,477
Coliseum Café - see below	39,573	-	39,573	27,170
	<u>558,458</u>	<u>2,519</u>	<u>560,977</u>	<u>496,418</u>
For the year ended 31st March 2021				
Unrestricted funds - general				493,059
Restricted funds				3,359
				<u>496,418</u>
Coliseum Café - all unrestricted				
Staff costs	18,663	-	18,663	20,859
Employers pension costs	345	-	345	341
Purchases and provisions	12,680	-	12,680	3,048
Rent	5,507	-	5,507	1,309
Telephone	16	-	16	-
Office costs	46	=	46	4
Repairs and small equipment	1,096	-	1,096	276
Cleaning	625	-	625	531
Licences and subscriptions	215	-	215	323
Miscellaneous expenses	4	-	4	123
Finance costs	225	-	225	167
Depreciation	151	=	151	189
	<u>39,573</u>	<u>-</u>	<u>39,573</u>	<u>27,170</u>

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

Number of employees

The average monthly number of employee during the year was:

	2022	2021
	No	No
Management and administration	5	5
Charitable activities	23	23
	<u>28</u>	<u>28</u>

	2022	2021
	No	No
Wages and salaries	369,022	342,787
Social security costs	15,334	12,127
Other pension costs	5,607	4,028
	<u>389,963</u>	<u>358,942</u>

There are no employees who received total employee benefits of more than £60000.

7. Pension costs

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge for the year represents contributions due from the charity and amounted to £5,607 (2021 - £4,028).

8. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2021	121,736	97,107	48,250	267,093
Additions	-	5,226	-	5,226
Disposals	-	-	-	-
At 31st March 2022	<u>121,736</u>	<u>102,333</u>	<u>48,250</u>	<u>272,319</u>
Depreciation and impairment				
At 1st April 2021	102,506	69,695	27,239	199,440
Disposals	-	-	-	-
Depreciation charged in the year	19,230	6,884	6,620	32,734
At 31st March 2022	<u>121,736</u>	<u>76,579</u>	<u>33,859</u>	<u>232,174</u>
Carrying amount				
At 31st March 2022	<u>-</u>	<u>25,754</u>	<u>14,391</u>	<u>40,145</u>
At 31st March 2021	<u>19,230</u>	<u>27,412</u>	<u>21,011</u>	<u>67,653</u>

9. Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	8,732	5,819
Other debtors	110,570	85,255
Prepayments and accrued income	13,042	11,337
	<u>132,344</u>	<u>102,411</u>

Other debtors comprises the amount due from the pending insurance claim made against the previous accountant relating to late VAT registration.

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	6,090	343
Other creditors	6,061	5,452
Other taxes & social security	5,548	94,735
Accruals and deferred income	39,236	36,000
	<u>56,935</u>	<u>136,530</u>

11. Movement in funds

	Balance at 1.4.21	Incoming resources	Resources expended	Transfers	Balance at 31.3.22 Total
	£	£	£	£	£
Restricted funds					
Capital asset fund	10,078	-	(2,519)	-	7,559
	<u>10,078</u>	<u>-</u>	<u>(2,519)</u>	<u>-</u>	<u>7,559</u>
Unrestricted funds					
General funds	618,318	646,924	(558,458)	-	706,784
Designated fund - VAT	-	-	-	-	-
	<u>618,318</u>	<u>646,924</u>	<u>(558,458)</u>	<u>-</u>	<u>706,784</u>
Total funds	<u>628,396</u>	<u>646,924</u>	<u>(560,977)</u>	<u>-</u>	<u>714,343</u>

The restricted fund relates to minibus registration number NK67 CPZ.

The fund is reduced annually by the amount of depreciation relating to the vehicle.

The unrestricted funds represent the free reserves of the charity.

12. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31st March 2022 are represented by:				
Tangible assets	32,586	7,559	40,145	67,653
Current assets/(liabilities)	674,198	-	674,198	560,743
	<u>706,784</u>	<u>7,559</u>	<u>714,343</u>	<u>628,396</u>

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2021 - none)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>98,920</u>	<u>103,846</u>

DALEWOOD TRUST

England & Wales - Charity number 1058132

Accounts

DALEWOOD TRUST

(Company Limited by guarantee – not having a share capital)

Trustees' Annual Report and Accounts

For the year ended 31st March 2021

Charity number 1058132

Company Registered in England: Number 03179744

Dalewood Trust – Trustees Annual Report and Accounts

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Mr R Eaton Mrs J M Carter Mrs J Atherton Mr J T Thompson Mr C Jefferson Mrs M Carr Mr T Saunders	Chair Deceased 20.1.21
Manager	Mrs L Dixon Mrs S Graham	Resigned 1.7.2020 Appointed 1.7.2020
Charity number	01058132	
Company number	03179744	
Registered office	Cholmley Way Whitby North Yorkshire YO22 4NQ	
Independent examiner	Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA	
Bankers	HSBC 4 Baxtergate Whitby YO21 1BG	

Dalewood Trust – Trustees Annual Report and Accounts

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Dalewood Trust – Trustees Annual Report and Accounts

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st MARCH 2021

The trustees, who are also the directors of Dalewood Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st MARCH 2021

The Trustees present their report and financial statements for the year ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are to advance the education and training of people with a learning disability, of school leaving age and above, in Whitby and the surrounding areas.

The policies adopted in furtherance of these objectives include:

- the advancement of education;
- the advancement of community development;
- the encouragement of equal opportunities;
- the relief of those in need, by reason of disability; and
- the promotion of any other charitable purpose which will develop the capacity and skills of the learners in such a way that they are able to help meet their own needs and to participate more fully in society.

There has been no significant change in these objectives during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Achievements and performance

The charity provides education and training to people of school leaving age and above with learning disabilities. This education provides people who would otherwise be dependent on carers with life skills and training. The skills learned enable better integration for such people within the local community. The charity also provides respite relief for carers.

The Charity undertakes various activities to further its charitable purposes including day care for people with disabilities, gardening services, craft sales, lunches, and support worker provision.

The charity also operates a café in the local town centre to increase the public's awareness of the trust and to provide ongoing service user training. The numerical implications of these activities can be seen in note 4 on page 16 of these financial statements.

Public benefit:

The benefits to the public of the charity are:

- integration of local people with disabilities into the community
- respite relief for carers

- education and training of people with disabilities past school leaving age.

As required by the Charity Commission guidance, all these benefits relate to the aims of the charity. The trustees cannot see any detriment or harm arising from these benefits. The benefits are primarily to a specific section of the public, those with learning difficulties and their carer's. People in poverty are not excluded from the benefits

TRUSTEES' REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Financial review

The results for the year and the charity's final position at the end of the year are shown in the attached financial statements.

A summary of the financial results is set out below:

	Unrestricted Funds	Restricted Funds	Total funds 2021	Total funds 2020
	£	£	£	£
Incoming resources	513,917	-	513,917	579,989
Resources expended	<u>(493,059)</u>	<u>(3,359)</u>	<u>(496,418)</u>	<u>(530,698)</u>
Net incoming resources	<u>20,858</u>	<u>(3,359)</u>	<u>17,499</u>	<u>49,291</u>
Fund balances CF	<u>618,318</u>	<u>10,078</u>	<u>628,396</u>	<u>610,897</u>

The charity is dependent upon ongoing funding to provide for resources and staffing costs. Continued funding will be necessary to enable the charity to continue at its current level of activity. Whenever possible additional sources of funding are sought to mitigate the extent of the above.

Along with the rest of the world, the Covid epidemic has hugely affected our service provision for the whole of this financial year. The main impact has been to the café and product sales, with income from those sources reaching only half of their 2020 levels. However, we have been very fortunate that funding from NYCC has continued throughout the year which has helped offset the reduced income levels generated.

The charity's policy on reserves is that unrestricted funds are needed to:

- a) provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice; and
- b) cover administration and support costs, without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to:

- a) avoid the necessity of realising fixed assets held for the charity's use;
- b) cover one year's management and administration costs;
- c) provide a pool equal to 10% of the average charitable expenditure over the preceding two years from which funds can be designated to specific projects.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Of the total unrestricted reserves at the year-end of £618,318, £57,575 is represented by capital items giving free reserves of £560,743.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees recognise the importance of this function and have put in place all the relevant policies. Budgets and forecasts are prepared on a regular basis, and these are regularly reviewed and measured against performance to minimise exposure to risk and allow tight control over expenditure.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2020

The issue of VAT registration was addressed in the year and a review was conducted by AZETS which resulted in a calculated liability for the period of £91732.66. As a claim for professional negligence has been made against the previous accountant, this liability is likely to be covered by the insurance settlement in due course. This is reflected in the accounts as a liability to HMRC and a corresponding debtor for the insurance claim pending.

Of the total liability of £91732.66, the liability for the period to 31st March 2020 amounted to £85255, and the liability for the year ended 31st March 2021, £6477.

The amount calculated relating to the current year ending 31st March 2021 of £6477 has been disclosed in the accounts as a cost for the year and as a corresponding liability at the year end.

There could also be interest and penalties as a result of the late registration, however as the amount is unknown, no provision has been made in the accounts.

Structure, governance and management

Dalewood Trust was incorporated on 28th March 1996, as a company limited by guarantee. The charity was established on 28th March 1988 and is an independent registered charity – No 1058132. It is governed by its memorandum and articles of association and the terms of the principal trust deed dated 9 March 1988.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Eaton
Mrs J M Carter
Mrs J Atherton
Mr J T Thompson
Mr C Jefferson
Mrs M Carr
Mr T Saunders (deceased January 2020)

Additional trustees are appointed at the discretion of the current trustees. An induction process is undertaken for individuals prior to appointment as a trustee. All trustees are provided with ongoing literature relevant to their position and are encouraged to attend training courses where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr R Eaton
Chairman
Dated: 18th August 2021

**INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF DALEWOOD TRUST**

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity’s trustees, who are also the directors of Dalewood trust for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

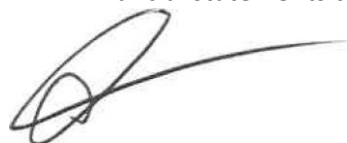
Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



J Gresham
Azets
New Garth House
Upper Garth Gardens
Guisborough
Cleveland
TS14 6HA
Dated: 11th September 2021

Dalewood Trust – Trustees Annual Report and Accounts

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies		8,193	-	8,193	16,171
Charitable activities	3	505,493	-	505,493	562,755
Investments		231	-	231	1,063
Total income		513,917	-	513,917	579,989
<u>Expenditure on:</u>					
Charitable activities	4	(493,059)	(3,359)	(496,418)	(530,698)
Net (outgoing)/incoming resources before transfers		20,858	(3,359)	17,499	49,291
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		20,858	(3,359)	17,499	49,291
Fund balances at 1st April 2020		597,460	13,437	610,897	561,606
Fund balances at 31st March 2021		618,318	10,078	628,396	610,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Dalewood Trust – Trustees Annual Report and Accounts

BALANCE SHEET

AS AT 31st MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		67,653		101,149
Current assets					
Debtors	9	17,156		48,700	
Other debtors		85,255		-	
Cash at bank and in hand		594,862		469,929	
		<u>697,273</u>		<u>518,629</u>	
Creditors: amounts falling due within one year	10		<u>(136,530)</u>		<u>(8,881)</u>
Net current assets			560,743		509,748
Net assets			<u><u>628,396</u></u>		<u><u>610,897</u></u>
Income funds					
Restricted funds	11		10,078		13,437
Unrestricted funds - general	11		618,318		482,460
Unrestricted funds - designated	11		-		115,000
	12		<u><u>628,396</u></u>		<u><u>610,897</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements. So far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 18th August 2021.

R Eaton
Chair

Company Registration No. 03179744

1. Accounting policies

Charity information

Dalewood Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Cholmley Way, Whitby, North Yorkshire, YO22 4NQ.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing above £200 are capitalised at cost plus any incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	33% - 50% pa straight line
Fixtures, fittings & equipment	10% - 30% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1. Accounting policies

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net bases or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1. Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from sale of goods and services	76,488	-	76,488	153,327
NYCC service contracts	380,703	-	380,703	344,455
Care fees receivable	48,302	-	48,302	64,973
Total income	505,493	-	505,493	562,755

4. Expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Staff costs	334,055	-	334,055	341,400
Employers pension costs	3,687	-	3,687	5,226
Staff training and DBS	551	-	551	1,120
Dalewood purchases and provisions	13,802	-	13,802	25,412
Minibus costs	5,099	-	5,099	8,588
Activity costs	305	-	305	1,496
Utilities	15,177	-	15,177	17,014
Insurance	8,165	-	8,165	7,783
Telephone	3,214	-	3,214	2,880
Office costs	2,632	-	2,632	3,345
Repairs, small equipment, uniforms	28,307	-	28,307	15,507
Cleaning	2,491	-	2,491	2,993
Licences and subscriptions	2,827	-	2,827	2,325
Accountancy	3,276	-	3,276	2,298
Professional fees	3,123	-	3,123	2,890
Miscellaneous expenses	2,110	-	2,110	4,104
Bank charges	643	-	643	310
Loss on disposal of vehicle	-	-	-	796
Depreciation	29,948	3,359	33,307	33,084
VAT assessed for year	6,477	-	6,477	-
Coliseum Café - see below	27,170	-	27,170	52,127
	<u>493,059</u>	<u>3,359</u>	<u>496,418</u>	<u>530,698</u>
For the year ended 31st March 2020				
Unrestricted funds - general				526,219
Restricted funds				<u>4,479</u>
				<u>530,698</u>
Coliseum Café - all unrestricted				
Staff costs	20,859	-	20,859	21,626
Employers pension costs	341	-	341	306
Purchases and provisions	3,048	-	3,048	19,048
Rent	1,309	-	1,309	7,727
Telephone	-	-	-	16
Stationery	4	-	4	57
Repairs and small equipment	276	-	276	1,609
Cleaning	531	-	531	712
Licences and subscriptions	323	-	323	416
Miscellaneous expenses	123	-	123	-
Bank charges	167	-	167	374
Depreciation	189	-	189	236
	<u>27,170</u>	<u>-</u>	<u>27,170</u>	<u>52,127</u>

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2021

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Employees

Number of employees

The average monthly number of employee during the year was:

	2021	2020
	No	No
Management and administration	5	5
Charitable activities	23	22
	<hr/>	<hr/>
	28	27

Employment costs

	2021	2020
	No	No
Wages and salaries	342,787	349,685
Social security costs	12,127	13,341
Other pension costs	4,028	5,532
	<hr/>	<hr/>
	358,942	368,558

There are no employees who received total employee benefits of more than £60000.

7. Pension costs

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge for the year represents contributions due from the charity and amounted to £4,028 (2020 - £5,532).

8. Tangible fixed assets

	Leasehold property improvements £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2020	121,736	97,107	48,250	267,093
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2021	<u>121,736</u>	<u>97,107</u>	<u>48,250</u>	<u>267,093</u>
Depreciation and impairment				
At 1st April 2020	83,275	62,889	19,780	165,944
Disposals	-	-	-	-
Depreciation charged in the year	19,231	6,806	7,459	33,496
At 31st March 2021	<u>102,506</u>	<u>69,695</u>	<u>27,239</u>	<u>199,440</u>
Carrying amount				
At 31st March 2021	<u>19,230</u>	<u>27,412</u>	<u>21,011</u>	<u>67,653</u>
At 31st March 2020	<u>38,461</u>	<u>34,218</u>	<u>28,470</u>	<u>101,149</u>

9. Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	5,819	39,589
Other debtors	85,255	-
Prepayments and accrued income	11,337	9,111
	<u>102,411</u>	<u>48,700</u>

Other debtors comprises the amount due from the pending insurance claim made against the previous accountant relating to late VAT registration.

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2021

10. Creditors: amounts falling due within one year

	2020	2020
	£	£
Amounts falling due within one year:		
Trade creditors	343	3
Other creditors	5,452	967
Other taxes & social security	94,735	3,707
Accruals and deferred income	36,000	4,205
	<u>136,530</u>	<u>8,882</u>

11. Movement in funds

	Balance at 1.4.20	Incoming resources	Resources expended	Transfers	Balance at 31.3.21 Total
	£	£	£	£	£
Restricted funds					
Capital asset fund	13,437	-	(3,359)	-	10,078
	<u>13,437</u>	<u>-</u>	<u>(3,359)</u>	<u>-</u>	<u>10,078</u>
Unrestricted funds					
General funds	482,460	513,917	(493,059)	115,000	618,318
Designated fund - VAT	115,000	-	-	(115,000)	-
	<u>597,460</u>	<u>513,917</u>	<u>(493,059)</u>	<u>-</u>	<u>618,318</u>
Total funds	<u>610,897</u>	<u>513,917</u>	<u>(496,418)</u>	<u>-</u>	<u>628,396</u>

The restricted fund relates to minibus registration number NK67 CPZ.

The fund is reduced annually by the amount of depreciation relating to the vehicle.

The unrestricted funds represent the free reserves of the charity.

The designated fund was provided at 31.3.2020 for a potential VAT liability resulting from late registration for VAT. The liability relating to the period 1.4.2013 to 31.3.2020 amounted to £85255.

As this liability will be offset by an insurance claim against the previous accountant, a corresponding provision has been made in the accounts resulting in an overall nil effect on the financial statements.

The designated fund of £115,000 has therefore been transferred back into the general reserves at 31.3.2021.

Dalewood Trust – Trustees Annual Report and Accounts
NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31st MARCH 2021

12. Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2021 £	Total 2020 £
Fund balances at 31st March 2021 are represented by:				
Tangible assets	57,575	10,078	67,653	101,149
Current assets/(liabilities)	560,743	-	560,743	509,747
	618,318	10,078	628,396	610,896

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2020 - none)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	103,846	95,680