

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Old Meeting House Trust

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

Old Meeting House Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Trustees' Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity as set out in its Memorandum and Articles of Association are: "...to foster, promote and to increase amongst the general public the knowledge and appreciation of art, music and literature and for those purposes to promote and to organise art exhibitions, music recitals and concerts, poetry recitals and readings, lectures and films upon artistic, musical and literary subjects and such other activities as are calculated to assist in the attainment of the said purposes".

These objects are pursued through the development and operation of Helmsley Arts Centre in Helmsley, North Yorkshire.

Public benefit

Our aims and objectives are reviewed each year, taking into account the success of each of our activities and the benefits they have brought to the people we aim to reach. The review ensures we remain focused on our aims, objectives and activities, and achieve our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Management

The after-effects of pandemic lockdowns, coupled with a difficult economic situation including the rise of inflation, continued to have an impact on audience numbers as well as revenues and costs for Helmsley Arts Centre during the year under review - a problem afflicting all UK arts organisations but especially those, like us, that are not regular recipients of core funding from Arts Council England or local government. But despite the financial challenges analysed below, the Arts Centre continued to flourish in all its broad range of activities.

Jean Kershaw MBE, a founder trustee of the Old Meeting House Trust, died in January 2023. A celebration of Jean's life was organised by Jean's family with support from HAC staff and volunteers, including music and speeches celebrating Jean's continuous involvement with HAC since the building was originally acquired in 1985, until the day of her death. She will be sadly missed. It was agreed by all Trustees that the auditorium should be named The Jean Kershaw Auditorium.

Anelay Hart and Julie Simmonds resigned as Trustees. Joanna Gardner, who has extensive experience in Human Resources, and Gillian Garbutt OBE, an experienced fundraiser, joined the Trustees.

Membership of the Finance and Human Resources sub-committees was reviewed during the year. Michele Hopley resigned as Volunteer Co-ordination after three and half exemplary years in the post, to be succeeded by Sarah Barker.

Helmsley Arts Centre has been greatly challenged during and after the Covid pandemic but thanks to the heroic efforts of Natasha Jones and Karen Gosney and all our staff and volunteers, it remains a strong institution and a much-loved hub of creative activity and entertainment for the rural district of northern Ryedale and beyond.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Events and Programming 1812 Theatre Company

The planned 1812 production for April 2022 was Handbagged by Moira Buffini, but due to several positive cases of Covid-19 in the cast this had to be postponed to October. Consequently the first 1812 production of the year was Helmsley's Whole History - in Two Half Hours by Martin Vander Weyer with music by Kate Fenton, set design by Sue Wilmington, and stage management by Erica Zarb under the direction of Natasha Jones. The show was performed by a cast of 14 for three nights at HAC to an audience of 234 and at Helmsley Walled Garden for two nights to a total audience of 352. With funding support from the 1812 Live project, this highly successful but relatively low-cost show realised a profit of almost £5,000.

Handbagged went ahead in October for four performances to a total audience of 175 but with very positive reviews. The 1812 Pantomime was The Wizard of Oz by Alex Jackson, directed by Natasha Jones and choreographed by Ashton Armstrong. The panto ran for 10 performances with a total cast of 61 children, young people and adults (U14's being split into two teams) and a crew of 27. Total ticket sales were 1336 with an income of £17,855 compared to 1117 tickets and an income of £15,003 in 2021. Careful cost budgeting helped generate a profit of £10,802, an increase of £1,844 on 2021. The popularity of the 1812 Pantomime continues to grow but the scale of the organisation involved must be considered to ensure that it is well managed and within the team's capacity.

The February 2023 1812 production was Dylan Thomas's Under Milk Wood, a popular script directed by Mike Martin in HAC's Studio Bar. Two performances brought in a total audience of 102 people generating a profit of £396. As a script-in-hand radio play performance, this allowed for a large cast and meant new members were welcomed to the 1812.

1812 Youth Theatre

In April 2022, the 1812 Youth Theatre Group 4 took their National Theatre Connections production to the project's partner theatre, York Theatre Royal, performing their given play Like There's No Tomorrow by the Belgrade Young Company to an audience of more than 50 in the Studio Theatre.

In June 2022, Group 3 performed The Wind in the Willows for three nights to a total audience of 133. In March 2023, Groups 3 and 4 performed Wendy & Peter Pan by Ella Hickson, with a total cast of 26 children and young people as well as crew support from 3 senior YT members. The production was a great success, selling a total of 305 tickets over five performances and generating a profit of £878.

Touring Theatre

A varied programme of touring theatre was presented this year in the hope of renewing our audiences after the pandemic. Outdoor theatre company The Three Inch fools were welcomed back with two productions, Twelfth Night and Gunpowder Plot for two nights at Helmsley Walled Garden with a total profit of £1,224, making these the most financially successful touring theatre events of the year.

Unfortunately, sales for touring theatre at HAC were low overall despite well-known titles such as King Lear and Great Expectations from high-quality companies. Building new theatre audiences will continue to be a challenge and will require a reduction in the number of theatre events programmed to focus capacity and attention on promotion of fewer events.

Our family theatre programme had more success with good audiences for Little Red Riding Hood and The Sleep Pirates. We will continue to focus on one theatre event per school holiday, varied for age suitability to allow us to engage with different age groups.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Music

This year we welcomed back popular artists such as Snake Davis, Classic Clapton, The Mardi Gras Jazz Ensemble, Remi Harris, Gigspanner, Calan, Sounds of Simon and Megson to encourage returning audiences; overall, this was successful. Out of 19 music events in the auditorium, 11 sold over 50% with five selling more than 100 tickets. Overall the music programme generated a profit of £3,292 in comparison to £1,001 in the previous year.

The Classical music programme this year was of exceptional standard with a sell-out performance by pianist Imogen Cooper in February, an audience of 107 for the Heath Quartet and 92 for internationally renowned pianist Paul Lewis. The Women in Song event by mezzo-soprano Helen Charlston and pianist Emma Abbate attracted a small audience but sales across all four events totalled 360 - with a combined loss that was generously covered by private sponsorship which enables our renowned classical programme to continue.

Comedy and Talks

For the comedy programme this year, we welcomed back Mark Watson, welcomed Hal Cruttenden, both successful events, and hosted three less well sold Comedy Network events. The decision was made to end the Comedy Networks contract and focus on individual comedians.

Workshops

We continued to programme a mix of workshops for all ages, including Christmas crafts, weaving, drama, sewing, music, printing and photography for adults and drama, art and crafts for children and young people. A growing number of organisations are offering workshops in our community so offering a variety of workshops different from the local offer is crucial to encourage audience participation.

Cinema, Screenings and Live Screenings

A total of 54 films and screenings were held at HAC this year with 3311 tickets sold and a profit of £9,813 compared to 48 films and screenings and a profit of £4,389 in the previous year. This reflects an increase in average audiences, to 59 in this year. Our well-chosen cinema programme, at accessible ticket prices, remains a key element of HAC's popularity in the local community.

Classes/Groups

Harminis music group continued to provide music sessions for parents and young children on Friday mornings during term time with participant numbers at 80-100% of capacity - a healthy increase following the reduction in numbers for social distancing in the previous year.

HAC Choir restarted at HAC Singers in January 2023 and now has a membership of 20 regulars who meet weekly under the direction of Jessa Liversidge.

In January 2023, we welcomed Artist Hannah Turlington to lead weekly Creative Connections sessions, free of charge, to promote creativity and connecting with other members of the community and to support mental health and wellbeing. Funding is being sought to cover associated costs to allow these sessions to continue in 2023.

Yoga classes were fully subscribed throughout the year.

Ryedale Writers continued, with a membership of 22 local writers.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Ryedale District Council

The Ryedale District Council technical training commission 2021/2022 ended in August 2022 with all three participants completing the course and receiving a Gold Arts Award qualification. The RDC Commission for 2022/2023 was changed from a technical course to a Young Arts Leaders programme, following the resignation of our technical manager Steve Woolmer. Four young people are to gain experience in a variety of arts jobs and practices and with placements at HAC as well as at other arts venues and with professional arts practitioners.

FINANCIAL REVIEW

Financial Review

This year's accounts present a large net loss of £57,489, compared to a near-breakeven loss of £1,529 in 2021/22. While it is possible to put some positive gloss on this result, it is certainly the worst result in the history of the Trust and the structural factors behind it are a matter of fundamental concern to Trustees.

The net loss figure is arrived at after charging non-cash depreciation of £27,511 (up from £23,733) and a loss on the value of investments of £3,446 (after a previous year profit of £13,439). Removing these items, the operating loss would have been £26,532 compared to an operating surplus of £8,765 in 2021/22; £51,098 surplus in the exceptional Covid year of low running costs and high fundraising in 2020/21; £12,748 surplus in 2019/20; and £15,161 surplus in 2018/19.

It should be noted that annual depreciation charges have increased by some £10,000 per year since 2020 as a result of the auditorium and technical refurbishment, at a capital cost of around £100,000.

Underlying all this is, first, the lingering reluctance of audiences, particularly older age groups, to return to public spaces after the pandemic: box office takings were slow for the first half of the year under review, picking up from October onwards. Secondly, overhead costs have inflated despite our strict controls and frugal practices. Broadly speaking, we returned to 2019/20 levels of trading income but with significantly higher running costs.

Thirdly, although we continue to attract strong support from local benefactors, fundraising is bound to be more challenging in inflationary times - and the annual gap to be filled by fundraising has increased, rather than gradually shrinking as we have so often wished.

Meanwhile, we are delighted with the result of our refurbishment programme and continuing minor improvements to the building and garden, but these have depleted our reserves: investments and cash stood at £49,160 at the year end, compared to an unusually high £116,990 at the previous year-end. Somewhere between the two, £75-80,000, would be a normal and healthy level.

The more positive slant is that since October 2022 we have traded and fundraised at around cash-breakeven levels; and that at the end of the year under review we were able to identify significant costs savings (in box office paid hours, marketing spend and rent for storage space) to be implemented in 2023/24.

Looking forward, the Trustees have serious concerns that squeezed household spending will continue to affect audience numbers, box office income and donations while some costs will inevitably continue to rise. We will strive to keep costs tight, marketing well focused and programming attuned to what we know works for our community. We will also continue to rely on the generosity of our patrons and benefactors.

But we must be aware that our reserves are dwindling and that our status as a 'going concern' may be in doubt if we fail to steady the ship and find new sources of income. These matters will remain under continuous review, both in trustees' meetings and in discussion with our auditors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Charity is a charitable trust which operates under the terms of its Memorandum and Articles of Association.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

The Trustees (except those nominated by North Yorkshire Council and Helmsley Town Council) are appointed at the annual general meeting for a fixed period of three years by nomination by a voting member or recommendation by the existing Trustees, followed by a vote of agreement by all voting members present. Trustees may serve a second three-year term if duly re-appointed at the annual general meeting, and a further term or terms, likewise if duly re-appointed, if their contribution to the work and governance of the Charity is considered by their fellow Trustees to be exceptional.

The Trustees are the directors of the company.

Organisation

The governing body of the Trust is the Board of Trustees. It is responsible for ensuring that the objectives of the Charity are effectively achieved in the activities of the Helmsley Arts Centre. For that purpose the Board employs an Artistic Director to be responsible to it for managing the operation, activities and development of the Centre and to lead a team responsible to her of part-time paid and volunteer administrative, marketing, technical and programming staff. This team is supported by a large body of volunteers. The Friends of Helmsley Arts Centre are loyal supporters who pay an annual subscription.

Trustee induction and training

New Trustees are invited to observe business conducted at a meeting and are issued with details regarding the Charity's policies, constitution and procedures, and the duties and responsibilities of Trustees. Further improvements to trustee induction and training are currently being implemented.

Risk management

The Trustees continually monitor the exposure to major risks by personal involvement in the running of the Trust, both financially and practically. The major risks to which the Charity is exposed have been identified and systems established to mitigate those risks. Trustees are acutely aware of the financial risks highlighted above and of the continuing need for fundraising to close the gap between trading income and running costs.

Safeguarding policy was reviewed and an updated version uploaded onto the website in December 2021 and distributed to relevant staff.

A Health and Safety Review is completed annually by Lighthouse, a specialist company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03200475 (England and Wales)

Registered Charity number

1058130

Registered office

Helmsley Arts Centre

Meeting House Court

Helmsley

York

North Yorkshire

YO62 5DW

Old Meeting House Trust

Trustees' Report
for the Year Ended 31 March 2023

Trustees

S Arnold

N Butcher

J B Duncombe

A C W Hart (resigned 12.9.22)

J Kershaw (resigned 5.1.23)

J R Lane

P Nicoll (resigned 12.9.22)

J M S Simmonds (resigned 6.1.23)

M V Weyer

H Sheard

H Linley

C G H Belsom

G Garbutt (appointed 12.9.22)

J Gardner (appointed 12.9.22)

Company Secretary

W J Sheridan

Independent Examiner

Hardcastle France

Chartered Accountants

30 Yorkersgate

Malton

North Yorkshire

YO17 7AW

Advisors

Accountants:

Hardcastle France

Chartered Accountants

30 Yorkersgate

Malton YO17 7AW

Bankers:

Barclays Bank Plc

1-2 Market Place

Helmsley

York YO62 5BH

Solicitors:

Rollits

Rowntree Wharf

Navigation Road

York YO1 9WE

CONCLUSION

All in all, we are pleased to have adjusted once more so effectively to the increasing economic pressures that beset us and have thus been able to maintain and even increase the wide range and high standard of the activities we promote.

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:

H Sheard - Trustee

Independent Examiner's Report to the Trustees of
Old Meeting House Trust

Independent examiner's report to the trustees of Old Meeting House Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Dawson ACA CTA FMAAT

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

27 July 2023

Old Meeting House Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		74,517	10,950	85,467	129,458
Charitable activities					
Other		250	-	250	-
Live performance ticket sales		93,700	-	93,700	69,587
Cinema/live screening ticket sales		24,982	-	24,982	12,472
Subscriptions		14,395	-	14,395	11,973
Bar takings		22,817	-	22,817	12,646
Cafe takings		5,373	-	5,373	3,525
Rent and room hire		15,403	-	15,403	9,281
Exhibition commission		911	-	911	728
Sundry income		218	-	218	151
Other trading activities	2	3,354	-	3,354	9,377
Investment income	3	1,499	-	1,499	3,409
Total		<u>257,419</u>	<u>10,950</u>	<u>268,369</u>	<u>262,607</u>
EXPENDITURE ON					
Fundraising, publicity and marketing		19,782	-	19,782	11,641
Charitable activities					
Cost of live performances events		82,661	10,950	93,611	86,171
Cost of cinema/live screening events		17,299	-	17,299	10,768
Bar expenses		12,730	-	12,730	5,842
Cafe expenses		2,395	-	2,395	1,245
Other		<u>161,677</u>	<u>14,918</u>	<u>176,595</u>	<u>161,908</u>
Total		<u>296,544</u>	<u>25,868</u>	<u>322,412</u>	<u>277,575</u>
Net gains/(losses) on investments		<u>(3,446)</u>	<u>-</u>	<u>(3,446)</u>	<u>13,439</u>
NET INCOME/(EXPENDITURE)		(42,571)	(14,918)	(57,489)	(1,529)
RECONCILIATION OF FUNDS					
Total funds brought forward		160,525	373,061	533,586	535,115
TOTAL FUNDS CARRIED FORWARD		<u><u>117,954</u></u>	<u><u>358,143</u></u>	<u><u>476,097</u></u>	<u><u>533,586</u></u>

The notes form part of these financial statements

Old Meeting House Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	95,309	358,143	453,452	443,777
CURRENT ASSETS					
Stocks	10	2,450	-	2,450	1,700
Debtors	11	3,180	-	3,180	2,229
Investments	12	30,903	-	30,903	84,349
Cash at bank and in hand		18,257	-	18,257	32,641
		<u>54,790</u>	<u>-</u>	<u>54,790</u>	<u>120,919</u>
CREDITORS					
Amounts falling due within one year	13	(32,145)	-	(32,145)	(31,110)
		<u>22,645</u>	<u>-</u>	<u>22,645</u>	<u>89,809</u>
NET CURRENT ASSETS					
		<u>117,954</u>	<u>358,143</u>	<u>476,097</u>	<u>533,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>117,954</u>	<u>358,143</u>	<u>476,097</u>	<u>533,586</u>
NET ASSETS					
		<u>117,954</u>	<u>358,143</u>	<u>476,097</u>	<u>533,586</u>
FUNDS	15				
Unrestricted funds				117,954	160,525
Restricted funds				358,143	373,061
				<u>476,097</u>	<u>533,586</u>
TOTAL FUNDS				<u>476,097</u>	<u>533,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Old Meeting House Trust

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2023 and were signed on its behalf by:

H Sheard - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds represent unrestricted funds raised and set aside by the Trustees for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising	1,233	7,057
100 Club lottery	2,121	2,320
	<u>3,354</u>	<u>9,377</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,499</u>	<u>3,409</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>27,510</u>	<u>23,734</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses paid for the year ended 31 March 2023 totalled £nil (2022: £nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	3	3
Box office	3	3
Artistic director	1	1
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,421	39,037	129,458
Charitable activities			
Live performance ticket sales	69,587	-	69,587
Cinema/live screening ticket sales	12,472	-	12,472
Subscriptions	11,973	-	11,973
Bar takings	12,646	-	12,646
Cafe takings	3,525	-	3,525
Rent and room hire	9,281	-	9,281
Exhibition commission	728	-	728
Sundry income	151	-	151
Other trading activities	9,377	-	9,377
Investment income	3,409	-	3,409
Total	<u>223,570</u>	<u>39,037</u>	<u>262,607</u>
EXPENDITURE ON			
Fundraising, publicity and marketing	11,641	-	11,641
Charitable activities			
Cost of live performances events	67,134	19,037	86,171
Cost of cinema/live screening events	10,768	-	10,768
Bar expenses	5,842	-	5,842
Cafe expenses	1,245	-	1,245
Other	146,990	14,918	161,908
Total	<u>243,620</u>	<u>33,955</u>	<u>277,575</u>
Net gains on investments	<u>13,439</u>	<u>-</u>	<u>13,439</u>
NET INCOME/(EXPENDITURE)	(6,611)	5,082	(1,529)
RECONCILIATION OF FUNDS			
Total funds brought forward	167,136	367,979	535,115
TOTAL FUNDS CARRIED FORWARD	<u><u>160,525</u></u>	<u><u>373,061</u></u>	<u><u>533,586</u></u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's fee for the year was £3,815 (2022: £3,635).

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2022	612,905	274,539	887,444
Additions	137	37,048	37,185
Disposals	-	(800)	(800)
At 31 March 2023	613,042	310,787	923,829
DEPRECIATION			
At 1 April 2022	242,492	201,175	443,667
Charge for year	12,260	15,250	27,510
Eliminated on disposal	-	(800)	(800)
At 31 March 2023	254,752	215,625	470,377
NET BOOK VALUE			
At 31 March 2023	358,290	95,162	453,452
At 31 March 2022	370,413	73,364	443,777

10. STOCKS

	2023 £	2022 £
Stocks	2,450	1,700

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,180	2,229

12. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Unlisted investments	30,903	84,349

Investments are stated at market value at the Balance Sheet date and are represented by COIF Charities Investment Fund income units.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase (see note 14)	150	900
Trade creditors	31,995	30,210
	<u>32,145</u>	<u>31,110</u>

14. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2023	2022
	£	£
Net obligations repayable:		
Within one year	<u>150</u>	<u>900</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	44,979	(52,280)	35,000	27,699
Designated 1812 reserve	80,546	9,709	-	90,255
Designated financial reserve from Morley bequest	35,000	-	(35,000)	-
	<u>160,525</u>	<u>(42,571)</u>	<u>-</u>	<u>117,954</u>
Restricted funds				
Refurbishment programme	352,967	(11,871)	-	341,096
Auditorium project	18,160	(2,080)	-	16,080
Studio Bar	180	(90)	-	90
Light Up 1812 Match Funded Project	1,754	(877)	-	877
	<u>373,061</u>	<u>(14,918)</u>	<u>-</u>	<u>358,143</u>
TOTAL FUNDS	<u>533,586</u>	<u>(57,489)</u>	<u>-</u>	<u>476,097</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,483	(290,317)	(3,446)	(52,280)
Designated 1812 reserve	15,936	(6,227)	-	9,709
	<u>257,419</u>	<u>(296,544)</u>	<u>(3,446)</u>	<u>(42,571)</u>
Restricted funds				
Refurbishment programme	-	(11,871)	-	(11,871)
RDC creative commission	676	(676)	-	-
Auditorium project	-	(2,080)	-	(2,080)
Studio Bar	-	(90)	-	(90)
Classical music events	6,610	(6,610)	-	-
Light Up 1812 Match Funded Project	3,434	(4,311)	-	(877)
Co-Op Community Fund				
	<u>208</u>	<u>(208)</u>	<u>-</u>	<u>-</u>
RDC Young Arts Leaders	22	(22)	-	-
	<u>10,950</u>	<u>(25,868)</u>	<u>-</u>	<u>(14,918)</u>
TOTAL FUNDS	<u>268,369</u>	<u>(322,412)</u>	<u>(3,446)</u>	<u>(57,489)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	56,753	(11,774)	44,979
Designated 1812 reserve	75,383	5,163	80,546
Designated financial reserve from Morley bequest	35,000	-	35,000
	<u>167,136</u>	<u>(6,611)</u>	<u>160,525</u>
Restricted funds			
Refurbishment programme	364,838	(11,871)	352,967
Auditorium project	240	17,920	18,160
Studio Bar	270	(90)	180
Light Up 1812 Match Funded Project	2,631	(877)	1,754
	<u>367,979</u>	<u>5,082</u>	<u>373,061</u>
TOTAL FUNDS	<u>535,115</u>	<u>(1,529)</u>	<u>533,586</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,306	(237,519)	13,439	(11,774)
Designated 1812 reserve	11,264	(6,101)	-	5,163
	<u>223,570</u>	<u>(243,620)</u>	<u>13,439</u>	<u>(6,611)</u>
Restricted funds				
Refurbishment programme	-	(11,871)	-	(11,871)
RDC creative commission	2,616	(2,616)	-	-
Aviva Grant	1,911	(1,911)	-	-
Auditorium project	20,000	(2,080)	-	17,920
Studio Bar	-	(90)	-	(90)
Classical music events	7,500	(7,500)	-	-
Light Up 1812 Match Funded Project	2,953	(3,830)	-	(877)
Rural Arts Grant	2,500	(2,500)	-	-
Co-Op Community Fund				
	<u>1,557</u>	<u>(1,557)</u>	<u>-</u>	<u>-</u>
	<u>39,037</u>	<u>(33,955)</u>	<u>-</u>	<u>5,082</u>
TOTAL FUNDS	<u>262,607</u>	<u>(277,575)</u>	<u>13,439</u>	<u>(1,529)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	56,753	(64,054)	35,000	27,699
Designated 1812 reserve	75,383	14,872	-	90,255
Designated financial reserve from Morley bequest	35,000	-	(35,000)	-
	<u>167,136</u>	<u>(49,182)</u>	<u>-</u>	<u>117,954</u>
Restricted funds				
Refurbishment programme	364,838	(23,742)	-	341,096
Auditorium project	240	15,840	-	16,080
Studio Bar	270	(180)	-	90
Light Up 1812 Match Funded Project	2,631	(1,754)	-	877
	<u>367,979</u>	<u>(9,836)</u>	<u>-</u>	<u>358,143</u>
TOTAL FUNDS	<u>535,115</u>	<u>(59,018)</u>	<u>-</u>	<u>476,097</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	453,789	(527,836)	9,993	(64,054)
Designated 1812 reserve	27,200	(12,328)	-	14,872
	<u>480,989</u>	<u>(540,164)</u>	<u>9,993</u>	<u>(49,182)</u>
Restricted funds				
Refurbishment programme	-	(23,742)	-	(23,742)
RDC creative commission	3,292	(3,292)	-	-
Aviva Grant	1,911	(1,911)	-	-
Auditorium project	20,000	(4,160)	-	15,840
Studio Bar	-	(180)	-	(180)
Classical music events	14,110	(14,110)	-	-
Light Up 1812 Match Funded Project	6,387	(8,141)	-	(1,754)
Rural Arts Grant	2,500	(2,500)	-	-
Co-Op Community Fund				
	<u>1,765</u>	<u>(1,765)</u>	<u>-</u>	<u>-</u>
RDC Young Arts Leaders	22	(22)	-	-
	<u>49,987</u>	<u>(59,823)</u>	<u>-</u>	<u>(9,836)</u>
TOTAL FUNDS	<u>530,976</u>	<u>(599,987)</u>	<u>9,993</u>	<u>(59,018)</u>

Restricted funds

The purpose of the restricted funds are as follows;

Refurbishment programme

This fund relates to specific grants and donations used to refurbish the Old Meeting House, the major grant being a lottery grant in 1995/96 of £275,000. The balance will fund future depreciation of the refurbishments which were originally purchased by this fund.

Piano fund

This fund relates to specific grants and donations used to purchase a Steinway A piano. The balance will fund future depreciation of the piano.

Fire fund

This fund relates to donations used to cover fire damage costs. The balance will fund future depreciation of fixed assets purchased by the fire appeal fund and future fire damage costs.

Auditorium Project

This fund relates to grants used for the auditorium project. The balance will fund future depreciation of fixed assets purchased by the grant.

Studio Bar

This fund relates to donations for the studio bar refurbishment. The balance will fund future depreciation of fixed assets purchased by the donation.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Classical Music Events

This donation was received to pay towards the cost of classical music event.

Light Up 1812 Match Funded Project

This fund relates to grants received for the Light Up 1812 project . The balance will fund future depreciation of fixed assets purchased by the grant.

RDC Creative Commission

This donation was received to pay towards costs of the technical theatre training programme. Due to the technical manager leaving, RDC agreed that the balance of this grant could be used for a new project called the 'Young Art Leaders'.

Co-Op Community Fund

This donation was received to pay towards costs of the Youth Theatre.

Unrestricted funds

Morley Bequest fund

The fund arose from a bequest in July 2004. The Trustees originally allocated £50,000 of the bequest as a reserve, of which £15,000 was transferred to the general fund in the year to 31 March 2016. The remaining proceeds of £35,000 will be used for refurbishment and alterations to the Old Meeting House.

16. RELATED PARTY DISCLOSURES

The following donations were made by Trustees to the charity during the year:

Anelay Hart	£16,001
Helen Sheard	£43
Jake Duncombe Helmsley Estate	£1,000
Jean Kershaw	£110
Jean Sheridan	£140
Julia Simmonds	£3,000
Martin Vander Weyer	£4,985

17. ULTIMATE CONTROLLING PARTY

Due to the diverse nature of the membership, no one member has control over the company.

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	78,127	73,349
Grants	7,340	56,109
	<hr/> 85,467	<hr/> 129,458
Other trading activities		
Fundraising	1,233	7,057
100 Club lottery	2,121	2,320
	<hr/> 3,354	<hr/> 9,377
Investment income		
Deposit account interest	1,499	3,409
Charitable activities		
Live performance ticket sales	93,700	69,587
Cinema/live screening ticket sales	24,982	12,472
Subscriptions	14,395	11,973
Rent and room hire	15,403	9,281
Bar	22,817	12,646
Cafe	5,373	3,525
Exhibition commission	911	728
Sundry income	468	151
	<hr/> 178,049	<hr/> 120,363
Total incoming resources	268,369	262,607
EXPENDITURE		
Other trading activities		
Publicity and marketing	19,782	11,641
Charitable activities		
Bar	11,068	5,842
Cafe	1,607	1,245
Live performance events	96,061	86,171
Cinema/live screening events	17,299	10,768
	<hr/> 126,035	<hr/> 104,026
Other		
Accountancy	3,815	1,904
Carried forward	3,815	1,904

This page does not form part of the statutory financial statements

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Other		
Brought forward	3,815	1,904
Professional fees	1,536	(3,465)
Depreciation	27,511	23,733
Repairs and maintenance	9,945	17,254
Salaries and subcontractors	90,907	85,916
Pensions	1,507	1,335
Insurance	4,437	4,196
Telephone and postage	4,094	4,060
Rent, rates and water	6,728	5,573
Heat and light	10,503	9,340
Sundry expenses	8,756	7,432
Credit card charges	6,856	4,630
	<hr/> 176,595	<hr/> 161,908
Total resources expended	<hr/> 322,412	<hr/> 277,575
Net expenditure before gains and losses	(54,043)	(14,968)
Recognised gains and losses		
Increase/(decrease) in fixed asset investments values	<hr/> (3,446)	<hr/> 13,439
Net expenditure	<hr/> <hr/> (57,489)	<hr/> <hr/> (1,529)

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