

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Old Meeting House Trust

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

Old Meeting House Trust

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for the Year Ended 31 March 2022

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Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity as set out in its Memorandum and Articles of Association are: "...to foster, promote and to increase amongst the general public the knowledge and appreciation of art, music and literature and for those purposes to promote and to organise art exhibitions, music recitals and concerts, poetry recitals and readings, lectures and films upon artistic, musical and literary subjects and such other activities as are calculated to assist in the attainment of the said purposes".

These objects are pursued through the development and operation of Helmsley Arts Centre in Helmsley, North Yorkshire.

Public benefit

Our aims and objectives are reviewed each year, taking into account the success of each of our activities and the benefits they have brought to the people we aim to reach. The review ensures we remain focused on our aims, objectives and activities, and achieve our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Management

Helmsley Arts Centre finally reopened its doors after the last of the pandemic closures on 16 May 2021. Government guidelines meant that track and trace procedures had to be in place to safeguard the public and staff. Audiences were hesitant in returning despite the valiant attempts by Natasha Jones, Artistic Director, and her team to produce and market a varied programme of events. Inevitably some events had to be cancelled or rearranged due to poor ticket sales - but the annual pantomime once again proved as popular as ever, drawing in much needed audiences and income.

Our new Marketing Coordinator, Sarah Kaye, joined in June 2021, working two days per week, and is a welcome addition to the team. Other staff who were furloughed during 2020 also came back to their posts including Michelle Hopley as Volunteer Coordinator and Mike Martin in the Box Office. Julia Kershaw decided not to return to her role in the Box Office and was replaced by Fern Sugden who started in July 2021. Patrick Challenor was employed as HAC's cleaner in June 2021 and is doing a very good job. All staff are now largely back to working from the HAC office since Covid restrictions were lifted.

We started the year with a healthy budget surplus due to various grants and generous donations in 2020-21. This enabled us to prioritise the upgrading of the auditorium, including a complete technical equipment and lighting upgrade and redecoration, at a project cost of some £100,000 in total. This has vastly improved the auditorium and stage area and brought up to date a technical set-up largely dating from the early 2000s; the use of LED lighting will also be energy-saving. The upgrading of technical equipment has particularly helped with the training of four young people in technical aspects of theatre for which we receive a grant from Ryedale District Council. Other improvements made during the year include the purchase of new garden furniture.

A Business Plan was completed for 2022/2025 and the Trustees and management team hope to achieve all the identified objectives in the Plan over the coming three years.

All in all, the Arts Centre performed well and made visible progress during this period, despite the exceptional external conditions of the last phase of the pandemic. Natasha Jones and Karen Gosney deserve high praise for their professionalism and commitment in managing HAC through such a difficult time.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Events and Programming

As noted above, this year's programming has once again been afflicted by the ongoing impact of Covid-19. HAC closed in April 2021, per Government guidelines, and our events moved online through a digital programme arranged with Rural Arts Thirsk. After reopening on 18 May 2021, the pandemic continued to have a negative impact on audience numbers, most notably in summer 2021. To continue providing arts and entertainment to our community at a time when it was least available and most needed, we opened our doors and programmed what we could, mostly cinema and live screenings, whilst doing our utmost to keep everyone safe.

1812 Theatre Company

Our in-house theatre company was unable to go ahead with its planned April production, Key for Two by John Chapman and Dave Freeman, due to the closure. Consequently, the first 1812 show of the year was Absent Friends by Alan Ayckbourn in October 2021, postponed from 2020. We welcomed a new director, Duncan Lewis, and with good publicity and the benefit of a well-known play, sold 382 tickets over 5 shows generating a profit of £1,185.

The 1812 Pantomime this year was Beauty and the Beast by Tom Whalley Pantomimes. This was our first large-scale production since the 2019 pantomime and there were many challenges to overcome, including ensuring the safety of cast and crew and encouraging audiences back into a crowded auditorium. The production sold a total of 1177 tickets (-74 from 2019) over 10 performances, with income of £15,003 compared to £15,526 in 2019. Costs were kept low with the support of the Technical Training Team funded by RDC, re-using set and props and hand making costumes, plus generous paint donations from Kirkbymoorside Home Decorating Centre. The profit of £8,958 was lower than some previous years, but this show was an exceptional success in the circumstances and a morale booster for HAC, the 1812 and the whole community.

1812 Live

This project was funded by HAC's 2020 Light Up HAC fundraising, plus match funding from DCMS. Four projects were chosen to be supported and produced: Keep Your Hair on Mr Musk, a play by John Lister; Funicili, Funicula - Loki in a Lift, a short audio play by Jeanette Hambidge; Helmsley - The War Years, an audio play produced from verbatim transcripts by Helena Fox and Diana Gaunt; and Helmsley's Whole History by Martin Vander Weyer. The 1812's February 2022 event was a sharing with members and friends of work produced for the 1812 Live project.

1812 Youth Theatre

The 1812 Youth Theatre seniors participated in National Theatre Connections, starting in October 2021 with a Directors Weekend at the NT and culminating in performances at HAC in March and York Theatre Royal in April. The project is an excellent opportunity for 1812 YT and allows them to engage with upcoming playwrights in a professional environment. The seniors performed three shows at HAC. Groups 1 & 2 performed in the 1812 Pantomime and Group 3 began rehearsals for their Summer 2022 production.

Touring Theatre

The availability of suitable touring theatre productions in 2021 was limited by pandemic constraints. Our challenge is to find high quality productions at reasonable cost and with their own the marketing support to help HAC promotion.

We increased our outdoor theatre programme in the safe environment of Helmsley Walled Garden. The Three Inch Fools company returned with two troupes performing Romeo & Juliet in June and The Mis-adventures of Robin Hood in August. This produced a significant profit under an agreement that HAC would receive a higher slice of income in return for provision of rehearsal space for the company in April/May.

The third outdoor theatre production was Orpheus, from a local theatre company, but sales for this event were low, due largely to lack of promotion by the company.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Touring theatre at HAC for the remainder of the year saw moderate tickets sales. Holmes and Watson saw the highest sales and profits, Not Lady Chatterley's Lover sold and A Christmas Carol sold moderately and came close to breakeven; and new-to-HAC physical theatre company Voloz Collective brought their excellent production of The Man Who Thought He Knew too Much, but it sold poorly and made a significant loss.

Family Theatre

Family theatre saw a huge contrast in sales from 9 tickets sold for online event Storm in a Teacup to 101 tickets sold for Woodland Tales with Grandad. Other shows in this category achieved moderate sales but did not contribute profits. Due to very low sales Mavis Sparkle was cancelled, the company having reported low sales across their whole tour - but for us, programming a show out of the half term period was a risk that did not pay off. Consequently, our family theatre bookings going forward will stick to holiday periods. The challenge in programming family theatre is programming for a variety of ages, babies to teens, finding high quality productions with reasonable costs, and keeping ticket sales accessible for families. The aim in future is to reduce family theatre productions back to one per holiday period, as in 2019.

Music

Our music programme for this year was hugely reduced. Two music events via the digital Spring Watch programme with Rural Arts live saw huge online audiences for Snake Davis (630 households) and Cassie and Maggie (1800 households) but due to the nature of the scheme the only income was via donations of only £100. The reach of the audience was however huge - including Canada, America and Australia - so this was a positive for HAC.

Ever popular Snake Davis's live HAC performances generated the highest profits of our music events but still lower than pre-pandemic figures. New-to-HAC rock band Thunder Hammer and returning folk favourite Peter Knight, with well-known folk musician John Spiers, also produced profits.

Going forward, the aim is to include a wider range of music genres and tribute bands which bring in bigger audiences, in order to subsidise other music events with lesser known, occasionally local, solo artists.

The three classical music performances this year were pianists Kathryn Stott and Imogen Cooper, and The Barbican Quartet. Audiences are offered tickets individually or a package deal for all three. Sales across the three events totalled 187 tickets and what would otherwise have been a substantial loss on this programme was covered by generous and continuing private sponsorship. An additional classical event, the Libby Burgess Piano Masterclass and Performance was part of a nationwide 'Bach's 48' project and was offered at low cost, generating a small profit of £96.

Comedy

This year's comedy programme was a mixture of online comedy events via Spring Watch, The Comedy Network events and individual comedians. The Comedy Network events produced mixed results which do not justify continue programming and we will not be renewing the contract. Gary Delaney's Work in progress shows for two nights in March 2022 sold a total of 154 tickets with a profit of £1,009. HAC was well promoted online for this event after Gary's wife Sarah Millican joined the show on the Friday evening as a surprise to everyone!

Workshops

We continued to programme a variety of workshops for all ages but for most of this year these were lower capacity to encourage participants to feel safe. The majority of workshops sold over 50% capacity. Local artist Suzie Devey returned with two printing workshops in February and March. Exhibiting artists Sue Slack and Ian Cameron both led workshops during their exhibition periods. Local artist Tabitha Grove led the Dark Skies, Deckin the Halls and Origami Wreath Workshops. The Dark Skies Family Art Workshops were programmed in association with the North York Moors National Park's Dark Skies Festival and welcomed 51 children aged between 5-12 years as well as their families. The positive impact this has on HAC is huge as it allows us to increase our family audience and gain promotion support from the NYMNP.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Cinema and Screenings

Following our re-opening in May 2021, the Summer programme was mainly Cinema and Screenings. We screened old films, musicals, talks and music screenings at socially distant 30% capacity in order to open our doors to the community. The financial consequences of this meant that small losses were made on many screenings. However, the importance of being open and available for the community in this period was the priority as we found ourselves in a financially supported position to do so.

A total of 48 films and screenings in this financial year culminated in 1584 tickets sold, and a profit of £4389. Due to the Russian invasion of Ukraine, a Bolshoi Ballet screening in March 2022 was cancelled.

Classes and Groups

The HAC Choir did not return until September 2021 and due to Covid-19 risks associated with choral singing, our mostly aged 50yrs+ participants numbers fell - from +/-40 per session pre-pandemic to +/-12. Consequently, the choir has this year made a loss of £515. We are hopeful numbers will increase again so that we can continue to run a community choir at an accessible cost.

Harminis numbers fell in Summer 2021 but increased in Autumn 2021 and by Spring 2022 the classes were full. Kate Tyson continues to run an excellent class for babies, toddlers and parents. However, due to the reduction in numbers for socially distanced capacity, Harminis made a small loss this year. We are hopeful that with full classes the session will cover costs going forward. Regardless, this is a crucial part of our programme as the only regular event/activity for under-fives as well as welcoming local families into HAC on a regular basis.

Ryedale Writers continues to be well attended with a current membership of 36 contributing an annual profit of £360. Weekly Yoga sessions are also fully subscribed.

Ryedale District Council

The Ryedale District Council Creative Economy Commission received in March 2021 funded the 2021/2022 Youth Training Development Scheme at HAC in the form of a Technical Theatre Training Programme. Four participants were given places on the programme but one dropped out. The remaining three participants successfully completed the first half of their placement working on the 1812 Pantomime, and continued the second part of their placement in 2022 working on professional touring events at HAC with our Tech Manager Steve Woolmer. They are doing a Gold Arts Award qualification alongside the training. In March 2022 we were successful in our application for the 2022/2023 Creative Economy Commission to continue the Youth Training Development Scheme, for which we received £4,800.

Friends of HAC

The Friends of HAC committee have been inactive during the pandemic period. The aim now is to re-energise the Friends Committee to organise fundraising events.

Old Meeting House Trust

Trustees' Report **for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial Review

Following the financial result of 2020-21 - in which extraordinary fundraising and grants generated a net surplus of £48,543, despite severely reduced trading activity - we anticipated a net loss in 2021-22 which might render a combined result over the two-year period in line with our long-term pattern of performance. This has largely been the case, the year's net loss of £1,529 (after depreciation and other adjustments) creating a two-year surplus of £47,000 and leaving the Trust at the balance sheet date with some £117,000 of cash and investment reserves in hand.

Fundraising was again stronger than expected this year, surpassing the 2020-21 total and led by large personal donations including some £13,000 from Trustees. A grant of £20,000 was received from the Kirkby Foundation for completion of the auditorium project, and a further £7,391 was raised online for that project in our 21 for 21 campaign.

Trading income - afflicted by closure in the early part of the year and audience reluctance to return after we reopened - remained well below the level we would have considered normal in pre-pandemic years, while programming costs rose to cover a relatively full programme.

Overall, we can be satisfied that the Trust has survived the disruption of the pandemic in a strong financial condition. It is also notable that our overhead costs have remained firmly under control. These results enabled us to make a major investment in the auditorium refurbishment, described above.

Looking forward, the Trustees have serious concerns that in current economic circumstances of high inflation and squeezed household spending, our audience numbers and box office income are likely to remain below 2019 levels while our costs will inevitably continue to rise. The annual fundraising gap which we have so successfully filled for many years is therefore likely to grow rather than (as we always declare to be our aim) shrink. This situation, likely to endure for at least two years, is in large measure beyond our own control but meanwhile we will strive to keep costs tight and programming attuned to what we know works for our community. We will also continue to rely on the great generosity of our patrons and benefactors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Charity is a charitable trust which operates under the terms of its Memorandum and Articles of Association.

Appointment of Trustees

The Trustees (except those nominated by the County, District and Town Councils) are appointed at the annual general meeting for a fixed period of three years by nomination by a voting member or recommendation by the existing Trustees, followed by a vote of agreement by all voting members present. Trustees may serve a second three-year term if duly re-appointed at the annual general meeting, and a further term or terms, likewise if duly re-appointed, if their contribution to the work and governance of the Charity is considered by their fellow Trustees to be exceptional.

The Trustees are the directors of the company.

This year, we welcomed one new Trustee, Chris Belsom, replacing Kate Warnock Smith who resigned due to moving out of the area.

Organisation

The governing body of the Trust is the Board of Trustees. It is responsible for ensuring that the objects of the Charity are effectively achieved in the activities of the Helmsley Arts Centre. For that purpose the Board employs an Artistic Director to be responsible to it for managing the operation, activities and development of the Centre and, to that end, to lead a team responsible to her of part-time paid and volunteer administrative, marketing, technical and programming staff. This team is supported by a large body of volunteers. In addition, The Friends of Helmsley Arts Centre are loyal supporters who pay an annual subscription, while the Friends' Committee organises fund-raising activities for the Centre.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee induction and training

New Trustees are invited to observe business conducted at a meeting and are issued with details regarding the Charity's policies, constitution and procedures, and the duties and responsibilities of Trustees. Further improvements to trustee induction and training are currently being implemented.

Risk management

The Trustees continually monitor the exposure to major risks by personal involvement in the running of the Trust, both financially and practically. The major risks to which the Charity is exposed have been identified and systems established to mitigate those risks.

The financial risk of extreme increases in energy costs is currently a pressing concern to Trustees, and all possible means of controlling and reducing energy consumption are under review. It is the Trustees' intention to install solar panels as soon as funding permits.

Safe Guarding policy was reviewed and an updated version uploaded onto the website in December 2019 and distributed to relevant staff.

A Health and Safety Review is completed annually by Lighthouse, a specialist company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03200475 (England and Wales)

Registered Charity number

1058130

Registered office

Helmsley Arts Centre
Meeting House Court
Helmsley
York
North Yorkshire
YO62 5DW

Trustees

S Arnold
N Butcher
J B Duncombe
A C W Hart
J Kershaw
J R Lane
P Nicoll
J M S Simmonds
M L Vander Weyer
H Sheard
K Warnock-Smith (resigned 11.5.21)
H Linley
C G H Belsom (appointed 10.6.21)

Company Secretary

W J Sheridan

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

Advisors

Accountants:

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton YO17 7AW

Bankers:

Barclays Bank Plc
1-2 Market Place
Helmsley
York YO62 5BH

Solicitors:

Rollits
Rowntree Wharf
Navigation Road
York YO1 9WE

CONCLUSION

All in all, we are pleased to have adjusted once more so effectively to the increasing economic pressures that beset us and have thus been able to maintain and even increase the wide range and high standard of the activities we promote.

Approved by order of the board of trustees on 1 August 2022 and signed on its behalf by:

H Sheard - Trustee

Independent Examiner's Report to the Trustees of
Old Meeting House Trust

Independent examiner's report to the trustees of Old Meeting House Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA, CTA, FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Dawson
ACA, CTA, FMAAT
Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

2 August 2022

Old Meeting House Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,421	39,037	129,458	126,217
Charitable activities					
Live performance ticket sales		69,587	-	69,587	7,686
Cinema/live screening ticket sales		12,472	-	12,472	5,376
Subscriptions		11,973	-	11,973	8,055
Bar takings		12,646	-	12,646	1,494
Cafe takings		3,525	-	3,525	634
Rent and room hire		9,281	-	9,281	1,322
Exhibition commission		728	-	728	-
Sundry income		151	-	151	732
Other trading activities	2	9,377	-	9,377	49,621
Investment income	3	3,409	-	3,409	2,877
Total		223,570	39,037	262,607	204,014
EXPENDITURE ON					
Fundraising, publicity and marketing		11,641	-	11,641	2,303
Charitable activities					
Cost of live performances events		67,134	19,037	86,171	32,360
Cost of cinema/live screening events		10,768	-	10,768	4,823
Bar expenses		5,842	-	5,842	1,807
Cafe expenses		1,245	-	1,245	151
Other		146,990	14,918	161,908	128,993
Total		243,620	33,955	277,575	170,437
Net gains on investments		13,439	-	13,439	14,966
NET INCOME/(EXPENDITURE)		(6,611)	5,082	(1,529)	48,543
RECONCILIATION OF FUNDS					
Total funds brought forward		167,136	367,979	535,115	486,572
TOTAL FUNDS CARRIED FORWARD		160,525	373,061	533,586	535,115

The notes form part of these financial statements

Old Meeting House Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	70,716	373,061	443,777	404,084
CURRENT ASSETS					
Stocks	10	1,700	-	1,700	1,201
Debtors	11	2,229	-	2,229	3,881
Investments	12	84,349	-	84,349	138,910
Cash at bank and in hand		32,641	-	32,641	36,259
		120,919	-	120,919	180,251
CREDITORS					
Amounts falling due within one year	13	(31,110)	-	(31,110)	(48,320)
NET CURRENT ASSETS		89,809	-	89,809	131,931
TOTAL ASSETS LESS CURRENT LIABILITIES		160,525	373,061	533,586	536,015
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(900)
NET ASSETS		160,525	373,061	533,586	535,115
FUNDS	16				
Unrestricted funds				160,525	167,136
Restricted funds				373,061	367,979
TOTAL FUNDS				533,586	535,115

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Old Meeting House Trust

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 August 2022 and were signed on its behalf by:

H Sheard - Trustee

Old Meeting House Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds represent unrestricted funds raised and set aside by the Trustees for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising	7,057	47,209
100 Club lottery	2,320	2,412
	<hr/> 9,377 <hr/>	<hr/> 49,621 <hr/>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3,409	2,877
	<hr/> 3,409 <hr/>	<hr/> 2,877 <hr/>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	23,734	17,521
	<hr/> 23,734 <hr/>	<hr/> 17,521 <hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees' expenses paid for the year ended 31 March 2022 totalled £nil (2021: £nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	3	3
Box office	3	1
Artistic director	1	-
	<hr/> 7 <hr/>	<hr/> 4 <hr/>

No employees received emoluments in excess of £60,000.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,237	7,980	126,217
Charitable activities			
Live performance ticket sales	7,686	-	7,686
Cinema/live screening ticket sales	5,376	-	5,376
Subscriptions	8,055	-	8,055
Bar takings	1,494	-	1,494
Cafe takings	634	-	634
Rent and room hire	1,322	-	1,322
Sundry income	732	-	732
Other trading activities	49,621	-	49,621
Investment income	2,877	-	2,877
Total	<u>196,034</u>	<u>7,980</u>	<u>204,014</u>
EXPENDITURE ON			
Fundraising, publicity and marketing	2,303	-	2,303
Charitable activities			
Cost of live performances events	27,888	4,472	32,360
Cost of cinema/live screening events	4,823	-	4,823
Bar expenses	1,807	-	1,807
Cafe expenses	151	-	151
Other	116,075	12,918	128,993
Total	<u>153,047</u>	<u>17,390</u>	<u>170,437</u>
Net gains on investments	<u>14,966</u>	<u>-</u>	<u>14,966</u>
NET INCOME/(EXPENDITURE)	57,953	(9,410)	48,543
RECONCILIATION OF FUNDS			
Total funds brought forward	109,183	377,389	486,572
TOTAL FUNDS CARRIED FORWARD	<u><u>167,136</u></u>	<u><u>367,979</u></u>	<u><u>535,115</u></u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's fee for the year was £3,635 (2021: £3,530).

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2021	612,905	211,112	824,017
Additions	-	63,427	63,427
	<hr/>	<hr/>	<hr/>
At 31 March 2022	612,905	274,539	887,444
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	230,233	189,700	419,933
Charge for year	12,259	11,475	23,734
	<hr/>	<hr/>	<hr/>
At 31 March 2022	242,492	201,175	443,667
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	370,413	73,364	443,777
	<hr/>	<hr/>	<hr/>
At 31 March 2021	382,672	21,412	404,084
	<hr/>	<hr/>	<hr/>

10. STOCKS

	2022	2021
	£	£
Stocks	1,700	1,201
	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,229	3,881
	<hr/>	<hr/>

12. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Unlisted investments	84,349	138,910
	<hr/>	<hr/>

Investments are stated at market value at the Balance Sheet date and are represented by COIF Charities Investment Fund income units.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 15)	900	900
Trade creditors	30,210	47,420
	<hr/> 31,110 <hr/>	<hr/> 48,320 <hr/>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 15)	-	900
	<hr/> <hr/>	<hr/> <hr/>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	900	900
Between one and five years	-	900
	<hr/> 900 <hr/>	<hr/> 1,800 <hr/>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	56,753	(11,774)	44,979
Designated 1812 reserve	75,383	5,163	80,546
Designated financial reserve from Morley bequest	35,000	-	35,000
	<hr/> 167,136	<hr/> (6,611)	<hr/> 160,525
Restricted funds			
Refurbishment programme	364,838	(11,871)	352,967
Auditorium project	240	17,920	18,160
Studio Bar	270	(90)	180
Light Up 1812 Match Funded Project	2,631	(877)	1,754
	<hr/> 367,979	<hr/> 5,082	<hr/> 373,061
TOTAL FUNDS	<hr/> 535,115 <hr/>	<hr/> (1,529) <hr/>	<hr/> 533,586 <hr/>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,306	(237,519)	13,439	(11,774)
Designated 1812 reserve	11,264	(6,101)	-	5,163
	<u>223,570</u>	<u>(243,620)</u>	<u>13,439</u>	<u>(6,611)</u>
Restricted funds				
Refurbishment programme	-	(11,871)	-	(11,871)
RDC creative commission	2,616	(2,616)	-	-
Aviva Grant	1,911	(1,911)	-	-
Auditorium project	20,000	(2,080)	-	17,920
Studio Bar	-	(90)	-	(90)
Classical music events	7,500	(7,500)	-	-
Light Up 1812 Match Funded Project	2,953	(3,830)	-	(877)
Rural Arts Grant	2,500	(2,500)	-	-
Co-Op Community Fund				
	<u>1,557</u>	<u>(1,557)</u>	<u>-</u>	<u>-</u>
	<u>39,037</u>	<u>(33,955)</u>	<u>-</u>	<u>5,082</u>
TOTAL FUNDS	<u>262,607</u>	<u>(277,575)</u>	<u>13,439</u>	<u>(1,529)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(1,326)	58,079	56,753
Designated 1812 reserve	75,509	(126)	75,383
Designated financial reserve from Morley bequest	35,000	-	35,000
	<u>109,183</u>	<u>57,953</u>	<u>167,136</u>
Restricted funds			
Refurbishment programme	376,709	(11,871)	364,838
Auditorium project	320	(80)	240
Studio Bar	360	(90)	270
Light Up 1812 Match Funded Project	-	2,631	2,631
	<u>377,389</u>	<u>(9,410)</u>	<u>367,979</u>
TOTAL FUNDS	<u>486,572</u>	<u>48,543</u>	<u>535,115</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,190	(150,077)	14,966	58,079
Designated 1812 reserve	2,844	(2,970)	-	(126)
	<u>196,034</u>	<u>(153,047)</u>	<u>14,966</u>	<u>57,953</u>
Restricted funds				
Refurbishment programme	-	(11,871)	-	(11,871)
Aviva Grant	40	(40)	-	-
Auditorium project	-	(80)	-	(80)
Studio Bar	-	(90)	-	(90)
NYCC Hearing Loop Grant	1,500	(1,500)	-	-
Light Up 1812 Match Funded Project	6,440	(3,809)	-	2,631
	<u>7,980</u>	<u>(17,390)</u>	<u>-</u>	<u>(9,410)</u>
TOTAL FUNDS	<u>204,014</u>	<u>(170,437)</u>	<u>14,966</u>	<u>48,543</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(1,326)	46,305	44,979
Designated 1812 reserve	75,509	5,037	80,546
Designated financial reserve from Morley bequest	35,000	-	35,000
	<u>109,183</u>	<u>51,342</u>	<u>160,525</u>
Restricted funds			
Refurbishment programme	376,709	(23,742)	352,967
Auditorium project	320	17,840	18,160
Studio Bar	360	(180)	180
Light Up 1812 Match Funded Project	-	1,754	1,754
	<u>377,389</u>	<u>(4,328)</u>	<u>373,061</u>
TOTAL FUNDS	<u>486,572</u>	<u>47,014</u>	<u>533,586</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	405,496	(387,596)	28,405	46,305
Designated 1812 reserve	14,108	(9,071)	-	5,037
	<u>419,604</u>	<u>(396,667)</u>	<u>28,405</u>	<u>51,342</u>
Restricted funds				
Refurbishment programme	-	(23,742)	-	(23,742)
RDC creative commission	2,616	(2,616)	-	-
Aviva Grant	1,951	(1,951)	-	-
Auditorium project	20,000	(2,160)	-	17,840
Studio Bar	-	(180)	-	(180)
Classical music events	7,500	(7,500)	-	-
NYCC Hearing Loop Grant	1,500	(1,500)	-	-
Light Up 1812 Match Funded Project	9,393	(7,639)	-	1,754
Rural Arts Grant	2,500	(2,500)	-	-
Co-Op Community Fund				
	<u>1,557</u>	<u>(1,557)</u>	<u>-</u>	<u>-</u>
	<u>47,017</u>	<u>(51,345)</u>	<u>-</u>	<u>(4,328)</u>
TOTAL FUNDS	<u>466,621</u>	<u>(448,012)</u>	<u>28,405</u>	<u>47,014</u>

Restricted funds

The purpose of the restricted funds are as follows;

Refurbishment programme

This fund relates to specific grants and donations used to refurbish the Old Meeting House, the major grant being a lottery grant in 1995/96 of £275,000. The balance will fund future depreciation of the refurbishments which were originally purchased by this fund.

Piano fund

This fund relates to specific grants and donations used to purchase a Steinway A piano. The balance will fund future depreciation of the piano.

Fire fund

This fund relates to donations used to cover fire damage costs. The balance will fund future depreciation of fixed assets purchased by the fire appeal fund and future fire damage costs.

Auditorium Project

This fund relates to grants used for the auditorium project. The balance will fund future depreciation of fixed assets purchased by the grant.

Studio Bar

This fund relates to donations for the studio bar refurbishment. The balance will fund future depreciation of fixed assets purchased by the donation.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Classical Music Events

This donation was received to pay towards the cost of classical music event.

Light Up 1812 Match Funded Project

This fund relates to grants received for the Light Up 1812 project . The balance will fund future depreciation of fixed assets purchased by the grant.

RDC Creative Commission

This donation was received to pay towards costs of the technical theatre training programme.

Aviva Grant

This donation was received to pay towards costs of running Musical Memories.

Rural Arts Grant

This donation was received to pay towards costs of the Spring Watchlist digital events.

Co-Op Community Fund

This donation was received to pay towards costs of the Youth Theatre.

Unrestricted funds

Morley Bequest fund

The fund arose from a bequest in July 2004. The Trustees originally allocated £50,000 of the bequest as a reserve, of which £15,000 was transferred to the general fund in the year to 31 March 2016. The remaining proceeds of £35,000 will be used for refurbishment and alterations to the Old Meeting House.

17. CONTINGENT LIABILITIES

In 2012, The Old Meeting House Trust entered into an arrangement with XDC s.a. and XDC Alpha s.a. to obtain digital camera and sound equipment to the value of £60,000. The Old Meeting House Trust contributed approximately £17,500 to this and, should the Trust cease its cinema operations, a proportion of the balance of £42,500 would have to be repaid to XDC s.a. and XDC Alpha s.a., this amount reduces proportionately each year. It is estimated that if the cinema operations were to cease in the year ending 31 March 2022, 10% of the £42,500 would need to be repaid.

18. RELATED PARTY DISCLOSURES

The following donations were made by Trustees to the charity during the year:

Anelay Hart	£5,780
Helen Sheard	£338
Jake Duncombe Helmsley Estate	£1,000
Julia Simmonds	£3,108
Mandy Spink	£370
Martin Vander Weyer	£2,400

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. ULTIMATE CONTROLLING PARTY

Due to the diverse nature of the membership, no one member has control over the company.

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	73,349	35,315
Grants	56,109	90,902
	<hr/> 129,458	<hr/> 126,217
Other trading activities		
Fundraising	7,057	47,209
100 Club lottery	2,320	2,412
	<hr/> 9,377	<hr/> 49,621
Investment income		
Deposit account interest	3,409	2,877
Charitable activities		
Live performance ticket sales	69,587	7,686
Cinema/live screening ticket sales	12,472	5,376
Subscriptions	11,973	8,055
Rent and room hire	9,281	1,322
Bar	12,646	1,494
Cafe	3,525	634
Exhibition commission	728	-
Sundry income	151	732
	<hr/> 120,363	<hr/> 25,299
Total incoming resources	<hr/> 262,607	<hr/> 204,014
EXPENDITURE		
Other trading activities		
Publicity and marketing	11,641	2,303
Charitable activities		
Bar	5,842	1,807
Cafe	1,245	151
Live performance events	86,171	32,360
Cinema/live screening events	10,768	4,823
	<hr/> 104,026	<hr/> 39,141
Other		
Accountancy	1,904	5,076
Carried forward	1,904	5,076

This page does not form part of the statutory financial statements

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Other		
Brought forward	1,904	5,076
Professional fees	(3,465)	2,876
Depreciation	23,733	17,521
Repairs and maintenance	17,254	10,095
Salaries and subcontractors	85,916	71,008
Pensions	1,335	1,247
Insurance	4,196	4,634
Telephone and postage	4,060	3,971
Rent, rates and water	5,573	444
Heat and light	9,340	5,268
Sundry expenses	7,432	5,319
Credit card charges	4,630	1,534
	<hr/> 161,908	<hr/> 128,993
Total resources expended	<hr/> 277,575	<hr/> 170,437
Net (expenditure)/income before gains and losses	<hr/> (14,968)	<hr/> 33,577
Recognised gains and losses		
Increase/(decrease) in fixed asset investments values	<hr/> 13,439	<hr/> 14,966
Net (expenditure)/income	<hr/> (1,529)	<hr/> 48,543