

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Old Meeting House Trust

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

Old Meeting House Trust

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for the Year Ended 31 March 2021

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Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity as set out in its Memorandum and Articles of Association are: "...to foster, promote and to increase amongst the general public the knowledge and appreciation of art, music and literature and for those purposes to promote and to organise art exhibitions, music recitals and concerts, poetry recitals and readings, lectures and films upon artistic, musical and literary subjects and such other activities as are calculated to assist in the attainment of the said purposes".

These objects are pursued through the development and operation of Helmsley Arts Centre in Helmsley, North Yorkshire.

Public benefit

Our aims and objectives are reviewed each year, taking into account the success of each of our activities and the benefits they have brought to the people we aim to reach. The review ensures we remain focused on our aims, objectives and activities, and achieve our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Management

Every aspect of the year under review was radically affected by the Coronavirus. The Artistic Director, Natasha Jones, and General Manager, Karen Gosney, worked largely from home during the lockdown periods. The Technical Manager, Steve Woolmer, was retained for reduced weekly hours to carry out maintenance of the Arts Centre. Other part time staff were furloughed. All Trustee meetings were carried out via Zoom. Despite this, the Arts Centre managed to provide a varied programme mainly consisting of streamed events either via inplayer, Zoom or below.

Natasha Jones and Karen Gosney were able to alternate in returning to the office in January 2021. Lauren Barker, a placement student undertaking marketing, was a most helpful asset to the Art Centre during this period.

Natasha and Karen did a very good job of making the Arts Centre Covid safe during streaming events that enabled a limited audience to attend.

All in all, the Arts Centre performed well during this period, despite the Covid climate, as demonstrated by various reports in this document.

Covid-19 Pandemic

The following is the timetable of HAC openings and closures during the pandemic:

17th March 2020: closed in accordance with the national lockdown.

19th August 2020: re-opened for weekly socially distanced cinema and screenings and the Light Up HAC fundraising appeal was launched.

September 2020: Ballet, Youth Theatre and Friday Cafe restarted, all socially distanced.

5th November 2020: closed again for the second national lockdown

2nd December 2020: re-opened for socially distanced cinema and screenings.

6th January 2021: closed for the third national lockdown

18th May 2021: reopened for socially distanced events, with some relaxation of restrictions in July.

August 2021: HAC went dark for Auditorium upgrades but Friday Cafe and Yoga continued throughout the Summer.

September 2021: the Autumn Season began at full audience capacity.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Events

The national lockdowns and consequent closures meant that we were unable to welcome audiences to HAC for long periods of time. When we could do so, it was at a hugely reduced capacity. To continue supporting artists and engaging with our audience and communities, Natasha Jones worked with Steve Woolmer to organise live streaming facilities at HAC. We purchased a live-stream camera and set up an account with inplayer to enable us to livestream performances online and add a paywall. This challenge required a lot of organisation and management but ultimately allowed us to continue providing an artistic programme to our audiences during lockdown and to reach a wider audience online. Examples of our programming include:

Snake Davis (Sep 20) - Snake Davis performed to a socially distanced audience and the event was also livestreamed.

Turning Points (Oct/Nov 20) - This theatre event was organised by local writer Libby Peason, in support of the Light Up HAC appeal. The two plays were performed and recorded at HAC, then edited by Steve Woolmer and published on HAC's website and social media accounts. The recordings were available for a limited time with donations going to Light Up HAC.

Your Place Comedy: 10 of the venues in the Small Venues Network, including HAC, worked together to programme Your Place Comedy, live streamed comedy events to audiences at home. There were 9 YPC events streamed in total with 18 comedians of note.

Rural Arts: We worked with Rural Arts in Thirsk to organise two programmes of digital events, Winter Watchlist and Spring Watchlist. We live streamed 15 events (Family Theatre, Comedy, Workshops, Music, Dance) between Dec 2020 and April 2021 with a viewing audience of 7764 households. The events were a mixture of free to view with donations and ticketed events. The income from donations and sales was £3,981 and the costs £7,773 with Rural Arts covering £5,205 of costs, via an ACE grant, and HAC covering £2,568 from our programming budget.

Grants & Fundraising

Arts Council England

We applied for the Arts Council England's Culture Recovery Fund in August 2020 and were successful in our application. We received a grant of £50,000. £5,000 of this was for commissioning creative projects during lockdown. We launched a 'A Connected and Creative Community' commission and invited applications from local artists and arts practitioners to apply for £500 funding per commission plus HAC in-kind support. Ten applications were submitted and commissioned. All ten projects went ahead and included theatre, literature, photography, mindfulness, song-writing, singing and poetry, classical music and visual arts.

Local Giving/ Light Up HAC

In August 2020 we launched our appeal, Light Up HAC, using online funding platform, Local Giving, in the hopes of raising £50,000 to cover some of the financial losses we incurred throughout lockdown. A huge amount of effort went into the appeal and we reached our £50,000 target, going on to then receive a further £16,000 of public donations and £6,000 of DCMS match funding support bringing our total to more than £70,000.

North Yorkshire County Council

We received £1,500 from North Yorkshire County Council to cover the costs of installing a loop system for the auditorium.

Ryedale District Council

In March 2021 we applied to Ryedale District Council's Creative Economy Commission scheme and were successful in receiving the full grant of £4,500 for our 'Youth Arts Training Development' proposal. This proposal is to re-introduce the Technical Theatre Training programme at HAC for a group of four young people during 2021/22, working with tech manager Steve Woolmer to receive practical training in a professional arts venue alongside an Arts Award Qualification.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Other Projects

Helena Fox/Everwitch

HAC supported local writer and director Helena Fox's theatre company, Everwitch Theatre, to produce 'In the Footsteps of Hank Haydock - A Performed Walk through Duncombe Park', a unique theatre experience, inspired by written memoirs, verbatim monologues from the award-winning play BOMB HAPPY and with additional new testimony to bring Hank's powerful first-hand experiences vividly to life in the actual camp where he was stationed prior to the D-Day Landings. HAC supported the project with a £900 grant plus rehearsal space, sales, marketing and publicity in kind. The project also included 1812 Youth Theatre member Esme Schofield as production assistant trainee. The project was very successful with a full capacity of 10 audience members for each of the four performance walks.

1812 Live

As part of the Light Up HAC Local Giving appeal, we applied for Local Giving's match-funding project to win funding from DCMS for a project which would be beneficial to people and communities affected by Covid-19. Our match funding project was '1812 Live', a project for the 1812 Theatre Company to produce recorded/live streamed Covid-safe performances for our community to enjoy from their own homes, working with professional arts practitioners to support them in their work, and connect as many people from our community in the project as possible. The donations during the match fund project reached £6,637 and DCMS matched this through Local Giving, by £6,190 resulting in £12,827 for the project. The DCMS funds were spent on equipment to allow us to record, live stream and produce quality audio and visual material. The remaining funds (£6,637) were divided between four 1812 Live projects, which were agreed by the 1812 committee following an application process. The projects are ongoing and these funds must be spent by the end of 2021.

1812 Theatre Co

Due to National lockdown the 1812 Theatre Company were not able to meet in person but met regularly via Zoom for play readings and to discuss 1812 Live. It is hoped that some plays which should have taken place during 2020 can be rescheduled to future dates.

1812 YT

The 1812 YT met weekly on Zoom during lockdowns returning to HAC in June 2021 for socially distanced sessions. In September 2021 the Youth Theatre returned at full capacity, with four groups and a total of 48 members. The 1812 seniors were accepted into the National Theatre Connections Festival 2022 and will be allocated their play in October 2021.

Business Plan 2018-21

The Trustees began working on the new Business Plan for 2022-2025 which should be completed before the start of 2022.

Technical refurbishment project

In the light of the unexpected surplus of funds generated during the year (see Financial Review) the trustees have decided to commit an initial £40,000 towards a full technical refurbishment of our stage lighting and sound equipment, and redecoration of the stage area. A repair to the stage floor was also necessary, due to a problem with a leaking water pipe. The technical upgrade is long overdue and will also allow us to fulfil our obligations to train young people in technical stage management for which we received a grant from Ryedale Council this year.

A fundraising campaign for the second phase of the technical upgrade was launched in summer 2021. Planning permission for the Morley Room project remains in place until 2023 and this will be addressed when funds allow, as also will the proposed installation of solar panels.

Friends

There were no activities organised by the Friends of the Helmsley Arts Centre this year due to Coronavirus restrictions. We intend to revive and reorganise Friends activities during the next financial year.

Old Meeting House Trust
Trustees' Report
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial Review

In financial terms, as in every other respect, this was a year unlike any other. Having closed under Covid regulations in March 2020, with no indication as to when normal operations might resume, we expected a very difficult financial year in which our reserves would be largely consumed in order to continue paying our overhead costs.

But while we were correct in predicting that trading income would be drastically reduced - to just £25,000 compared to £160-170,000 in a normal year - we did not anticipate the high levels of public funding and donor support which transformed our results for the year and for which we are enormously grateful.

As noted above, this included a £50,000 grant from Arts Council England (of which £45k was received during the financial year under review, the balance of £5k received in July 2021) plus £20,400 in business support loans received via Ryedale District Council and £9,600 in furlough payments under the government's Job Retention Scheme. Several of our regular major donors maintained their support at the same level as in previous years, and our hugely successful Light Up Helmsley appeal attracted many new donors both small and large to achieve a declared total of £70,000.

Our running costs were tightly controlled during the year, much reduced by the absence of a performance programme and by reduced staffing. Overhead costs were £129,000 compared to £152,000 in the previous year.

However, the most important factor in the year's results was the support shown for the Arts Centre by our own community and by local and national government bodies during the forced closure. This has provided financial security for the Trust as well as a great morale boost to trustees and staff. All told, non-trading income received during the year amounted to almost £180,000 (compared to £80-100,000 in a normal year) resulting in bottom-line net income of £48,543, by some distance our best result of recent years.

We therefore ended the year with larger-than-usual holdings of cash and investment reserves: some £175,000, compared to £75-100,000 in a normal year. Given limited trading activities during the first half of the new financial year (April-Sept 2021) we expect a negative cash flow that will reduce this positive position. However, the trustees feel confident in committing £40,000 towards the first phase of the technical refurbishment project described above. Barring renewed Covid restrictions in the autumn, we expect trading to return towards normal levels by November/December 2021: the unpredictability of trading during the coming months, driven as it is by external factors and public sentiment which no amount of good marketing may be able to sway, remains a major risk factor for the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Charity is a charitable trust which operates under the terms of its Memorandum and Articles of Association.

Appointment of Trustees

The Trustees (except those nominated by the County, District and Town Councils) are appointed at the annual general meeting for a fixed period of three years by nomination by a voting member or recommendation by the existing Trustees, followed by a vote of agreement by all voting members present. Trustees may serve a second three-year term if duly re-appointed at the annual general meeting, and a further term or terms, likewise if duly re-appointed, if their contribution to the work and governance of the Charity is considered by their fellow Trustees to be exceptional.

The Trustees are the directors of the company.

David Powley resigned as Chairman of Old Meeting House Trust and also resigned as a Trustee having given great service to the Arts Centre in many roles since its foundation. Helen Sheard was appointed as Chair and Kate Warnock Smith was appointed a new Trustee. Kate has particularly offered to support the Treasurer in fundraising activities.

Old Meeting House Trust

Trustees' Report for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The governing body of the Trust is the Board of Trustees. It is responsible for ensuring that the objects of the Charity are effectively achieved in the activities of the Helmsley Arts Centre. For that purpose the Board employs an Artistic Director to be responsible to it for managing the operation, activities and development of the Centre and, to that end, to lead a team responsible to her of part-time paid and volunteer administrative, marketing, technical and programming staff. This team is supported by a large body of volunteers. In addition, The Friends of Helmsley Arts Centre are loyal supporters who pay an annual subscription, while the Friends' Committee organises fund-raising activities for the Centre.

Trustee induction and training

New Trustees are invited to observe business conducted at a meeting and are issued with details regarding the Charity's policies, constitution and procedures, and the duties and responsibilities of Trustees. Further improvements to trustee induction and training are currently being implemented.

The majority of Trustees have completed a Skills Audit. When all have been completed, a review of the Trustee skills will be carried out to establish gaps and needs for the committee.

Risk management

The Trustees continually monitor the exposure to major risks by personal involvement in the running of the Trust, both financially and practically. The major risks to which the Charity is exposed have been identified and systems established to mitigate those risks.

Safe Guarding policy was reviewed and an updated version uploaded onto the website in December 2019 and distributed to relevant staff.

The Health and Safety Annual Review was completed by Lighthouse in November 2019, commending the state of the building and Karen Gosney's management of the policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03200475 (England and Wales)

Registered Charity number

1058130

Registered office

Helmsley Arts Centre
Meeting House Court
Helmsley
York
North Yorkshire
YO62 5DW

Old Meeting House Trust

Trustees' Report
for the Year Ended 31 March 2021

Trustees

S Arnold
N Butcher
J B Duncombe
A C W Hart
J Kershaw
J R Lane
P Nicoll
M E Spink
J M S Simmonds
M L Vander Weyer
H Sheard
K Warnock-Smith
H Linley (appointed 7.12.20)

Company Secretary

P Nicoll

Independent Examiner

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

Advisors

Accountants:

Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton YO17 7AW

Bankers:

Barclays Bank Plc
1-2 Market Place
Helmsley
York YO62 5BH

Solicitors:

Rollits
Rowntree Wharf
Navigation Road
York YO1 9WE

CONCLUSION

All in all, we are pleased to have adjusted once more so effectively to the increasing economic pressures that beset us and have thus been able to maintain and even increase the wide range and high standard of the activities we promote.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

H Sheard - Trustee

Independent Examiner's Report to the Trustees of
Old Meeting House Trust

Independent examiner's report to the trustees of Old Meeting House Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Dawson
ACA, CTA, FMAAT
Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

30 July 2021

Old Meeting House Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		118,237	7,980	126,217	100,985
Charitable activities					
Live performance ticket sales		7,686	-	7,686	90,548
Cinema/live screening ticket sales		5,376	-	5,376	38,692
Subscriptions		8,055	-	8,055	13,773
Bar takings		1,494	-	1,494	22,075
Cafe takings		634	-	634	4,521
Rent and room hire		1,322	-	1,322	11,870
Exhibition commission		-	-	-	1,874
Sundry income		732	-	732	406
Other trading activities	2	49,621	-	49,621	6,585
Investment income	3	2,877	-	2,877	2,891
Total		196,034	7,980	204,014	294,220
EXPENDITURE ON					
Fundraising, publicity and marketing		2,303	-	2,303	15,678
Charitable activities					
Cost of live performances events		27,888	4,472	32,360	90,118
Cost of cinema/live screening events		4,823	-	4,823	24,772
Bar expenses		1,807	-	1,807	13,024
Cafe expenses		151	-	151	1,208
Other		116,075	12,918	128,993	151,890
Total		153,047	17,390	170,437	296,690
Net gains/(losses) on investments		14,966	-	14,966	(3,796)
NET INCOME/(EXPENDITURE)		57,953	(9,410)	48,543	(6,266)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,183	377,389	486,572	492,838
TOTAL FUNDS CARRIED FORWARD		167,136	367,979	535,115	486,572

The notes form part of these financial statements

Old Meeting House Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	36,105	367,979	404,084	415,761
CURRENT ASSETS					
Stocks	10	1,201	-	1,201	2,015
Debtors	11	3,881	-	3,881	16,837
Investments	12	138,910	-	138,910	73,944
Cash at bank and in hand		36,259	-	36,259	4,758
		180,251	-	180,251	97,554
CREDITORS					
Amounts falling due within one year	13	(48,320)	-	(48,320)	(24,943)
NET CURRENT ASSETS		131,931	-	131,931	72,611
TOTAL ASSETS LESS CURRENT LIABILITIES		168,036	367,979	536,015	488,372
CREDITORS					
Amounts falling due after more than one year	14	(900)	-	(900)	(1,800)
NET ASSETS		167,136	367,979	535,115	486,572
FUNDS	16				
Unrestricted funds				167,136	109,183
Restricted funds				367,979	377,389
TOTAL FUNDS				535,115	486,572

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Old Meeting House Trust

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

H Sheard - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds represent unrestricted funds raised and set aside by the Trustees for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising	47,209	4,113
100 Club lottery	2,412	2,472
	<u>49,621</u>	<u>6,585</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2,877	2,891
	<u>2,877</u>	<u>2,891</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	17,521	15,218
	<u>17,521</u>	<u>15,218</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees' expenses paid for the year ended 31 March 2021 totalled £nil (2020: £nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	3	4
Box office	1	1
Maintenance	-	1
Artistic director	1	1
	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,135	7,850	100,985
Charitable activities			
Live performance ticket sales	90,548	-	90,548
Cinema/live screening ticket sales	38,692	-	38,692
Subscriptions	13,773	-	13,773
Bar takings	22,075	-	22,075
Cafe takings	4,521	-	4,521
Rent and room hire	11,870	-	11,870
Exhibition commission	1,874	-	1,874
Sundry income	406	-	406
Other trading activities	6,585	-	6,585
Investment income	2,891	-	2,891
Total	286,370	7,850	294,220
EXPENDITURE ON			
Fundraising, publicity and marketing	15,678	-	15,678
Charitable activities			
Cost of live performances events	83,118	7,000	90,118
Cost of cinema/live screening events	24,772	-	24,772
Bar expenses	13,024	-	13,024
Cafe expenses	1,208	-	1,208
Other	125,206	26,684	151,890
Total	263,006	33,684	296,690
Net gains/(losses) on investments	(3,796)	-	(3,796)
NET INCOME/(EXPENDITURE)	19,568	(25,834)	(6,266)
RECONCILIATION OF FUNDS			
Total funds brought forward	89,615	403,223	492,838
TOTAL FUNDS CARRIED FORWARD	109,183	377,389	486,572

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's fee for the year was £3,530 (2020: £3,425).

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2020	611,241	206,932	818,173
Additions	1,664	4,180	5,844
	<hr/>	<hr/>	<hr/>
At 31 March 2021	612,905	211,112	824,017
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	217,975	184,437	402,412
Charge for year	12,258	5,263	17,521
	<hr/>	<hr/>	<hr/>
At 31 March 2021	230,233	189,700	419,933
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	382,672	21,412	404,084
	<hr/>	<hr/>	<hr/>
At 31 March 2020	393,266	22,495	415,761
	<hr/>	<hr/>	<hr/>

10. STOCKS

	2021	2020
	£	£
Stocks	1,201	2,015
	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,881	16,837
	<hr/>	<hr/>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	138,910	73,944
	<hr/>	<hr/>

Investments are stated at market value at the Balance Sheet date and are represented by COIF Charities Investment Fund income units.

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 15)	900	900
Trade creditors	47,420	24,043
	<hr/>	<hr/>
	48,320	24,943
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 15)	900	1,800
	<hr/>	<hr/>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	900	900
Between one and five years	900	1,800
	<hr/>	<hr/>
	1,800	2,700
	<hr/>	<hr/>

The minimum lease payments falling due for operating leases within one year of the year end is £nil (2020: £334).

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(1,326)	58,079	56,753
Designated 1812 reserve	75,509	(126)	75,383
Designated financial reserve from Morley bequest	35,000	-	35,000
	<hr/>	<hr/>	<hr/>
	109,183	57,953	167,136
Restricted funds			
Refurbishment programme	376,709	(11,871)	364,838
Auditorium project	320	(80)	240
Studio Bar	360	(90)	270
Light Up 1812 Match Funded Project	-	2,631	2,631
	<hr/>	<hr/>	<hr/>
	377,389	(9,410)	367,979
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	486,572	48,543	535,115
	<hr/>	<hr/>	<hr/>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,190	(150,077)	14,966	58,079
Designated 1812 reserve	2,844	(2,970)	-	(126)
	<u>196,034</u>	<u>(153,047)</u>	<u>14,966</u>	<u>57,953</u>
Restricted funds				
Refurbishment programme	-	(11,871)	-	(11,871)
Aviva Grant	40	(40)	-	-
Auditorium project	-	(80)	-	(80)
Studio Bar	-	(90)	-	(90)
NYCC Hearing Loop Grant	1,500	(1,500)	-	-
Light Up 1812 Match Funded Project	6,440	(3,809)	-	2,631
	<u>7,980</u>	<u>(17,390)</u>	<u>-</u>	<u>(9,410)</u>
TOTAL FUNDS	<u>204,014</u>	<u>(170,437)</u>	<u>14,966</u>	<u>48,543</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(14,384)	13,058	(1,326)
Designated 1812 reserve	68,999	6,510	75,509
Designated financial reserve from Morley bequest	35,000	-	35,000
	<u>89,615</u>	<u>19,568</u>	<u>109,183</u>
Restricted funds			
Refurbishment programme	403,223	(26,514)	376,709
Auditorium project	-	320	320
Studio Bar	-	360	360
	<u>403,223</u>	<u>(25,834)</u>	<u>377,389</u>
TOTAL FUNDS	<u>492,838</u>	<u>(6,266)</u>	<u>486,572</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	273,568	(256,714)	(3,796)	13,058
Designated 1812 reserve	12,802	(6,292)	-	6,510
	<u>286,370</u>	<u>(263,006)</u>	<u>(3,796)</u>	<u>19,568</u>
Restricted funds				
Refurbishment programme	-	(26,514)	-	(26,514)
Aviva Grant	5,000	(5,000)	-	-
Auditorium project	400	(80)	-	320
Studio Bar	450	(90)	-	360
Classical music events	2,000	(2,000)	-	-
	<u>7,850</u>	<u>(33,684)</u>	<u>-</u>	<u>(25,834)</u>
TOTAL FUNDS	<u>294,220</u>	<u>(296,690)</u>	<u>(3,796)</u>	<u>(6,266)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(14,384)	71,137	56,753
Designated 1812 reserve	68,999	6,384	75,383
Designated financial reserve from Morley bequest	35,000	-	35,000
	<u>89,615</u>	<u>77,521</u>	<u>167,136</u>
Restricted funds			
Refurbishment programme	403,223	(38,385)	364,838
Auditorium project	-	240	240
Studio Bar	-	270	270
Light Up 1812 Match Funded Project	-	2,631	2,631
	<u>403,223</u>	<u>(35,244)</u>	<u>367,979</u>
TOTAL FUNDS	<u>492,838</u>	<u>42,277</u>	<u>535,115</u>

Old Meeting House Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	466,758	(406,791)	11,170	71,137
Designated 1812 reserve	15,646	(9,262)	-	6,384
	<hr/>	<hr/>	<hr/>	<hr/>
	482,404	(416,053)	11,170	77,521
Restricted funds				
Refurbishment programme	-	(38,385)	-	(38,385)
Aviva Grant	5,040	(5,040)	-	-
Auditorium project	400	(160)	-	240
Studio Bar	450	(180)	-	270
Classical music events	2,000	(2,000)	-	-
NYCC Hearing Loop Grant	1,500	(1,500)	-	-
Light Up 1812 Match Funded Project	6,440	(3,809)	-	2,631
	<hr/>	<hr/>	<hr/>	<hr/>
	15,830	(51,074)	-	(35,244)
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	498,234	(467,127)	11,170	42,277

Restricted funds

The purpose of the restricted funds are as follows;

Refurbishment programme

This fund relates to specific grants and donations used to refurbish the Old Meeting House, the major grant being a lottery grant in 1995/96 of £275,000. The balance will fund future depreciation of the refurbishments which were originally purchased by this fund.

Piano fund

This fund relates to specific grants and donations used to purchase a Steinway A piano. The balance will fund future depreciation of the piano.

Fire fund

This fund relates to donations used to cover fire damage costs. The balance will fund future depreciation of fixed assets purchased by the fire appeal fund and future fire damage costs.

Auditorium Project

This fund relates to grants used for the auditorium project. The balance will fund future depreciation of fixed assets purchased by the grant.

Studio Bar

This fund relates to donations for the studio bar refurbishment. The balance will fund future depreciation of fixed assets purchased by the donation.

Classical Music Events

This donation was received to pay towards the cost of classical music event.

NYCC Hearing Loop Grant

Old Meeting House Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

This grant was received to pay towards the cost of a replacement hearing loop grant.

Light Up 1812 Match Funded Project

This fund relates to grants received for the Light Up 1812 project . The balance will fund future depreciation of fixed assets purchased by the grant.

Unrestricted funds

Morley Bequest fund

The fund arose from a bequest in July 2004. The Trustees originally allocated £50,000 of the bequest as a reserve, of which £15,000 was transferred to the general fund in the year to 31 March 2016. The remaining proceeds of £35,000 will be used for refurbishment and alterations to the Old Meeting House.

17. CONTINGENT LIABILITIES

In 2012, The Old Meeting House Trust entered into an arrangement with XDC s.a. and XDC Alpha s.a. to obtain digital camera and sound equipment to the value of £60,000. The Old Meeting House Trust contributed approximately £17,500 to this and, should the Trust cease its cinema operations, a proportion of the balance of £42,500 would have to be repaid to XDC s.a. and XDC Alpha s.a., this amount reduces proportionately each year. It is estimated that if the cinema operations were to cease in the year ending 31 March 2021, 20% of the £42,500 would need to be repaid.

18. RELATED PARTY DISCLOSURES

The following donations were made by Trustees to the charity during the year:

Anelay Hart	£5,000
Helen Sheard	£53
Jake Duncombe Helmsley Estate	£1,000
Julia Simmonds	£2,850
Mandy Spink	£370
Martin Vander Weyer	£6,048

19. ULTIMATE CONTROLLING PARTY

Due to the diverse nature of the membership, no one member has control over the company.

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,315	76,786
Grants	90,902	24,199
	<hr/> 126,217	<hr/> 100,985
Other trading activities		
Fundraising	47,209	4,113
100 Club lottery	2,412	2,472
	<hr/> 49,621	<hr/> 6,585
Investment income		
Deposit account interest	2,877	2,891
Charitable activities		
Live performance ticket sales	7,686	90,548
Cinema/live screening ticket sales	5,376	38,692
Subscriptions	8,055	13,773
Rent and room hire	1,322	11,870
Bar	1,494	22,075
Cafe	634	4,521
Exhibition commission	-	1,874
Sundry income	732	406
	<hr/> 25,299	<hr/> 183,759
Total incoming resources	<hr/> 204,014	<hr/> 294,220
EXPENDITURE		
Other trading activities		
Publicity and marketing	2,303	15,678
Charitable activities		
Bar	1,807	11,009
Cafe	151	1,208
Live performance events	32,360	92,133
Cinema/live screening events	4,823	24,772
	<hr/> 39,141	<hr/> 129,122
Other		
Accountancy	5,076	4,045
Carried forward	5,076	4,045

This page does not form part of the statutory financial statements

Old Meeting House Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other		
Brought forward	5,076	4,045
Professional fees	2,876	1,912
Depreciation	17,521	15,218
Repairs and maintenance	10,095	11,521
Salaries and subcontractors	71,008	84,364
Pensions	1,247	1,272
Insurance	4,634	4,538
Telephone and postage	3,971	4,515
Rent, rates and water	444	652
Heat and light	5,268	9,215
Sundry expenses	5,319	8,071
Credit card charges	1,534	6,567
	<hr/> 128,993	<hr/> 151,890
Total resources expended	<hr/> 170,437	<hr/> 296,690
Net income/(expenditure) before gains and losses	33,577	(2,470)
Recognised gains and losses		
Increase/(decrease) in fixed asset investments values	<hr/> 14,966	<hr/> (3,796)
Net income/(expenditure)	<hr/> 48,543	<hr/> (6,266)

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