

Charity Registration No. 1058107
Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION
TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees (all appointed 1 June 2024)	P Rosenberg (President) A Cohen (Senior Vice President) A Gilbert (Vice President) J Michelson (Vice President) B Crowne (Treasurer)
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Principal Address	ORT House 147 Arlington Road London NW1 7ET
Bankers	National Westminster Bank Plc Chancery Lane, Holborn 332 High Holborn London WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024 which also contains the Directors' report as required by company law.

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews. The Trustees are the Honorary Officers of the Board of Deputies of British Jews and hold other roles as described below.

The Trustees who held office during the year and until 31st May 2024 were Marie van der Zyl (President), David Mendoza-Wolfson, Amanda Bowman, Edwin Shuker and Michael Ziff.

Following elections in May 2024 the following Trustees were elected to serve from 1st June 2024 until 31st May 2027:

Philip Rosenberg (President)
Adrian Cohen (Senior Vice President)
Andrew Gilbert (Vice President)
Jeremy Michelson (Vice President)
Ben Crowne (Treasurer)

The key management personnel consist of the Trustees and the senior management personnel. The senior management personnel, to whom the charity delegates day-to-day management, are and were:

Michael Wegier	Chief Executive
Andrew Leigh	Director of Operations
Toby Greene	Director of Public Affairs and Communications (from May 2025)
Dawn Waterman	Director of Communities and Education
Brian Markeson	Director of Finance (until June 2024)
Daniel Sugarman	Director of Public Affairs (until April 2025)

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA

Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Deputies Charitable Foundation ("the Charity") is a registered UK charity (no. 1058107) and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others. At the end of the 2021-24 cycle in May 2024 there were 268 Deputies and 31 under-35 observers. In September 2025 there were 284 Deputies and 29 under-35 observers.

The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers are *ex officio* the Trustees and Directors of the Charity. The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The trustees follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations, and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Relationship between the Charity and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation, and are included in these consolidated accounts as set out in Note 1.3 to the financial statements, below.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small company which receives Representation Fees from member organisations, processes some deputy expenses and performs various grassroots and political advocacy activities. The Charity charged a management fee of £44,982 (2023 - £45,062) in respect of staff time and overheads provided by the Charity to the Board of Deputies of British Jews Limited.

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger in 2022 between the charities BOD Heritage and Jewish Heritage UK. It is a small company with charitable status. Its main purposes are (1) to hold the title deeds of various non-active Jewish cemeteries, which it maintains on behalf of the community, and (2) to undertake various activities of a heritage nature.

Board of Deputies Charitable Trust

The Charitable Trust had undertaken little activity since 2004, and its primary purpose in recent years was the ownership of the Sir Richard Burton manuscript. In early 2024 following updated legal advice this manuscript was transferred to the Charity. The Charitable Trust was then merged with the Charity and removed from the Register of Charities in July 2024.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The objects of the company, which formed its activities during the year, were as follows:

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

The trustees monitor activities to ensure adherence to these objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

All Deputies are unpaid volunteer representatives of their communities and organisations. The Board of Deputies works with a number of other volunteers in the delivery of its projects, in particular its education activities and the Yom HaShoah event.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and Performance

The Board of Deputies is the democratic, representative voice of the UK Jewish community. Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In September 2024, we released our plan for the 2024 – 2027 triennium entitled, “A Brighter Future for the UK Jewish Community”. In 2024, and in 2025 to date, the Board of Deputies has carried out activities under five priorities:

Fight Antisemitism

In November 2024, we launched a groundbreaking Commission on Antisemitism led by the Government’s Independent Adviser on Antisemitism Lord Mann and former Secretary of State for Defence Penny Mordaunt. The Commission reported in July 2025 with ten concrete proposals for the government and civil society to tackle antisemitism.

After development in previous years in partnership with the Anti-Defamation League, in October 2024 we launched Jewish Living Online a free digital education resource for secondary schools to educate children about antisemitism and Judaism.

The Board of Deputies extensively engaged with the Home Office, Metropolitan Police and Criminal Prosecution Service over a range of issues, including concerns over threatening and disruptive protests near synagogues and community centres.

We continued to provide support for Jewish employees, including through an updated edition of the Board of Deputies Employer’s Guide to Judaism. This was formally launched in Parliament in November 2024 in a meeting of the All-Party Parliamentary Group on British Jews.

Stand up for peace and security in Israel and the Middle East

We campaigned throughout the year for the return of the hostages held in captivity by Hamas in Gaza, including through our ‘Adopt A Hostage’ scheme which paired communities with individual hostages, awareness-raising campaigns around the Jewish festivals of Pesach, Sukkot and Chanukah, and weekly vigils in Westminster and outside the Scottish Parliament.

Along with partners across the Jewish community, we arranged memorial event in Hyde Park to mourn the victims of October 7th a year on from the attacks, attended by more than 20,000 people.

We continued our engagement with the leadership of the BBC, to discuss ongoing concerns relating to errors and bias in its journalism, and its internal culture. We met across the year with other media and cultural institutions over incidents and concerns over their coverage and commentary on the Israel-Hamas war.

Board of Deputies leadership, including respective presidents Marie van der Zyl (until May 2024) and Phil Rosenberg (from June 2024) wrote articles, made press statements and appeared on radio and television throughout the year to advocate for the return of all hostages, getting aid into Gaza, preventing Hamas ever repeating 7 October and the pursuit of lasting peace and security for Israelis, Palestinians and the wider Middle East.

Defend our religious freedoms

Ahead of the General Election in July, the Board of Deputies launched the Jewish Manifesto with 32 pages outlining a wide range of issues for politicians to consider, and ten key commitments on communal priorities.

In partnership with the JLC, the London Jewish Forum, and regional Jewish representative councils, the Board facilitated more than 30 community election hustings in constituencies around the country.

In addition to the updated edition of the Board of Deputies Employer’s Guide at Parliament (above), the Board collaborated with the Union of Jewish Students to produce The Apprentice Providers Guide to Judaism.

The Board provided on-going support for Milah UK and other community organisations working to protect Jewish religious rituals and practices.

The Board continued to operate the Pikuach inspection programme for religious education in Jewish Schools

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Make our community more united, inclusive and outward looking

We launched a Gender Equality Plan which will seek to enhance the representation of women and make the organisation fully inclusive and meritocratic in future. The plan saw an early success when, following our triennial elections, the organisation achieved a gender balanced Executive Committee for the first time in the organisation's 264-year history.

Sixty Muslim and Jewish leaders came together for the launch a new interfaith partnership of religious, political and community leaders dubbed the "Optimistic Alliance". After the riots of summer 2024, which included attacks on mosques, the Board of Deputies condemned this hatred and organised a donation to the mosque in Southport that was damaged and organised a walk of faith from the mosque to a local synagogue. The Board of Deputies also organised a joint Muslim-Jewish delegation to meet Health Minister Baroness Gillian Merron to discuss ways to ensure the prompt burial of our loved ones after death.

The Board of Deputies and communal partners met Prime Minister Sir Keir Starmer, the Leader of the Opposition Kemi Badenoch, the Leader of the Liberal Democrats Sir Ed Davey, and leaders in the devolved nations and regions, to discuss the challenges facing the Jewish community.

Celebrate our faith, heritage and culture as British Jews

Politicians came together in Parliament to celebrate the festival of Chanukah, at a reception organised by the Board of Deputies together with the Speaker of the House of Commons.

The Board of Deputies Jewish Living Experience Exhibition educated and informed children about the Jewish way of life at eleven locations up and down the country, including Blackburn Cathedral, Anglia Ruskin University and the Greater Manchester Combined Authority.

For Passover, in both 2024 and 2025, representatives of the UK's major faiths gathered for an interfaith seder led by the Board of Deputies' President and Chief Executive.

In partnership with JLGB, the Board organised the Yom HaShoah commemoration ceremony in Victoria Tower Gardens, the future site of the UK Holocaust Memorial.

In December 2024, the Board of Deputies announced that it would organise the first ever British Jewish Culture Month in 2026.

Risk Management

The key risks faced by the charity include:

- Fundraising and cost management
- Governance and compliance issues
- Security, legal and cyber threats
- Reputational risk
- Political risk arising from significant changes in government policy

The Finance, Fundraising and Organisation Division maintain a Risk Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Charity.

The consolidated net deficit for the year before movements in the value of investments was £51,771 (2023: deficit £173,749).

Income and Fundraising

Source of Income	2024	2023
Communal Contribution	£674,346	£688,270
Representative Fees	£120,736	£122,918
Donations and other income	£523,277	£377,329
TOTAL	£1,318,359	£1,188,517

The Board of Deputies' main source of income is the voluntary Communal Contribution ("CC"). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions. When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The CC was reviewed and increased from £30 to £35 in early 2024.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session. In 2024 the fees were as follows:

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies raised funds from a number of foundations and individual donors. The Board of Deputies did not actively seek donations from members of the general public in 2024, and ran an online "crowdfund" in February 2025. The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure. Total reserves at 31 December 2024 were £5,012k (2023: £4,825k), unrestricted and undesignated. The Board reserves' policy was reviewed and updated in 2025, and designated £4m of long-term investments as an Investment Reserve.

Investment Policy

The Board's investment strategy and mandate was reviewed in the second half of 2024 with the assistance of our external professional investment advisor, and the portfolio redistributed across three professional investment management firms. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2024, the unrealised gain in the Board's investments during the year was £239,240 (+5.9%). Including investment income of £44,969 the total return was +7.0%, in line with the Board's target of RPI + 3%. During the year £300,000 (gross of an antidilution levy) was drawn down from the portfolio to fund the fitout of the Board's new offices and a five-year prepayment of rent.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Information on the financial position of consolidated entities

At 31 December 2024 Board of Deputies of British Jews Limited had reserves of £89,599 (2023: £75,921). Income in the year was £133,461 and expenditure was £120,783.

At 31 December 2024 Board of Deputies Jewish Heritage had reserves of £20,414 (2023: £10,460). Income in the year was £10,000 and expenditure was £46.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 17 September 2025



P Rosenberg
Trustee (President)



B Crowne
Trustee (Treasurer)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2024 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Blundell LLB FCA FCIE DChA
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

21 September 2025

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

AS AT 31 DECEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations	3	787,301	-	787,301	907,777
Legacies	3	270,000	-	270,000	507
Other trading activities	4	121,537	-	121,537	124,078
Charitable activities	5,22	38,908	55,644	94,552	115,029
Investment income	6	44,969	-	44,969	41,126
Total income		1,262,715	55,644	1,318,359	1,188,517
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income	7	25,651	-	25,651	19,232
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community	7, 22	1,016,521	55,049	1,071,570	973,911
Education of Jews and non-Jews	7	176,407	-	176,407	255,609
Research into Jewish Communities	7	14,744	-	14,744	20,239
Security, Interfaith and good citizenship	7	81,758	-	81,758	93,275
		1,289,430	55,049	1,344,479	1,343,034
Total expenditure		1,315,081	55,049	1,370,130	1,362,266
Net income/(expenditure) before transfers and investment gains		(52,366)	595	(51,771)	(173,749)
Net gains/(losses) on investments	16	239,240	-	239,240	184,933
Transfer between funds	22	595	(595)	-	-
Net income/(expenditure) and net movement in funds for the year		187,469	-	187,469	11,184
Reconciliation of funds:					
Total funds brought forward		4,825,445	-	4,825,445	4,814,261
Total funds carried forward	23	5,012,914	-	5,012,914	4,825,445

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 14 to 24 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2024

	Note	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets:					
Tangible assets	15	57,802	-	57,802	-
Investments	17	4,287,414	4,340,785	4,287,414	4,340,785
		4,345,216	4,340,785	4,345,216	4,340,785
Current assets:					
Debtors	19	474,848	259,323	518,499	396,064
Cash at bank and in hand		357,028	421,599	150,494	139,449
Total Current assets		831,876	680,922	668,993	535,513
Liabilities:					
Creditors: Amounts falling due within one year	20	(164,178)	(196,262)	(111,309)	(137,233)
Net current assets		667,698	484,660	557,684	398,280
Total assets less current liabilities		5,012,914	4,825,445	4,902,900	4,739,065
Total net assets		5,012,914	4,825,445	4,902,900	4,739,065
The funds of the Charity:					
Restricted income funds	22	-	-	-	-
Unrestricted funds		5,012,914	4,825,445	4,902,900	4,739,065
Total funds	23	5,012,914	4,825,445	4,902,900	4,739,065

The net income of the charity was £163,835 (2023: £16,548).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 14 to 24 form part of these accounts.

Approved by the Board of Trustees on 17 September 2025



B Crowne
Trustee (Treasurer)



P Rosenberg
Trustee (President)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	25	<u>(335,458)</u>	<u>(237,882)</u>
Cash flows from investing activities:			
Investment income		44,969	41,126
Drawdown from investments		292,612	-
Purchase of tangible fixed assets		<u>(66,694)</u>	<u>-</u>
Net cash provided by investing activities		<u>270,887</u>	<u>41,126</u>
Change in cash and cash equivalents in the reporting period		<u>(64,571)</u>	<u>(196,756)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>421,599</u>	<u>618,355</u>
Cash and cash equivalents at the end of the reporting period		<u><u>357,028</u></u>	<u><u>421,599</u></u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The comparative figures relate to the year ended 31 December 2023.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The Honorary Officers of the Board of Deputies of British Jews are *ex officio* the trustees of the Charity (and until its merger, with the Charity, of the Board of Deputies Charitable Trust - charity number 22216), and the directors of the Board of Deputies of British Jews Limited (company number 06781106), a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. Additionally, the Charity appoints three of the five trustees of Board of Deputies Jewish Heritage (charity number 1133181, company number 06720581), which has related objects.

The financial statements therefore consolidate the results of the Charity, the Board of Deputies Charitable Trust, Board of Deputies Jewish Heritage and the Board of Deputies of British Jews Limited on the basis of common control. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts donated by members of synagogues and other organisations, which are collected centrally before being remitted to the charity. These are accounted for on an accruals basis based on an estimate of when funds were initially donated by individuals.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate. Due to the uncertain timing and quantum of receipts, legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

The trustees have reviewed the classification of income streams and updated the treatment of the following categories from previous years:

- the representation fee is a trading activity of the Limited Company (rather than a donation as previously)
- Income from Pikuach and Yom HaShoah is from charitable rather than trading activities.

The 2023 comparables in these accounts are presented consistently with this revised treatment. This reclassification is presentational and arises from a review by the trustees, and is not considered to be a restatement of the prior year.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	20% straight line
Computer equipment	33% straight line

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Charity maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.
- Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at ORT House, 147 Arlington Road, London, NW1 7ET. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

3 Income from donations, gifts and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Communal contribution	674,346	-	674,346	688,270
Donations and gifts	112,955	-	112,955	219,507
	787,301	-	787,301	898,977
Legacies	270,000	-	270,000	507

As at 31 December 2024, the charity had been notified of two legacies (2023: two). These legacies have an estimated value after interim distributions of £350,000 (2023: £300,000). As per Note 1.4 above, (a) no accrual is made for legacy income due to uncertainties around its quantum and the timing of receipts and (b) representation fees, which were disclosed as donations in 2023, are now included as a trading activity in the following note.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Representation fees	120,736	-	120,736	122,918
Other	801	-	801	1,160
	121,537	-	121,537	124,078

As per Notes 1.4 above, representation fees were disclosed as donations in 2023 and are now included within trading activities. Income from Yom HaShoah and Pikuach which were included within trading activities in 2023 are now disclosed as income from charitable activities in the following note.

5 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Exhibitions, books and tours	7,580	-	7,580	1,413
Yom HaShoah	-	55,644	55,644	39,300
Pikuach	28,628	-	28,628	21,575
Other activities	2,700	-	2,700	52,741
	38,908	55,644	94,552	115,029

As per Note 1.4 above, income from Yom HaShoah and Pikuach were included within trading activities in 2023 and are now disclosed as income from charitable activities.

6 Investment income

	2024 £	2023 £
Interest receivable	6,048	5,567
Income from investments	38,921	35,559
	44,969	41,126

All investment income was unrestricted in both years.

7 Analysis of expenditure (2024)

	Fundraising and promotion £	Services to the Jewish Community £	Education £	Research £	Security, Interfaith and good citizenship £	Total 2024 £
Staff costs	20,971	600,224	103,735	13,451	55,953	794,334
Depreciation	-	8,892	-	-	-	8,892
Rent and rates	-	43,200	-	-	-	43,200
Travel and subsistence	-	35,840	2,225	47	9,665	47,777
Pikuach	-	-	62,842	-	-	62,842
Promotion and events	-	85,320	2,968	-	3,778	92,066
Yom HaShoah	-	55,049	-	-	-	55,049
Legal & Professional	4,400	35,039	1,746	-	7,700	48,885
Other costs	280	169,175	2,891	1,246	4,557	178,149
Governance costs-staff	-	9,885	-	-	105	9,990
Governance costs-other	-	28,946	-	-	-	28,946
	25,651	1,071,570	176,407	14,744	81,758	1,370,130

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7 (cont.) Analysis of expenditure (2023)

	Fundraising and promotion	Services to the Jewish Community	Education	Research	Security, Interfaith and good citizenship	Total 2023
Staff costs	17,442	587,611	152,610	15,782	58,369	831,814
Travel and subsistence	-	28,043	12,685	-	8,882	49,610
Pikuach	-	-	70,548	-	-	70,548
Promotion and events	1,397	107,338	5,947	-	2,638	117,320
Yom HaShoah	-	24,946	-	-	-	24,946
Legal & Professional	-	32,579	8,886	-	20,391	61,856
Other costs	393	137,377	4,893	4,457	2,995	150,115
Governance costs-staff	-	9,267	40	-	-	9,307
Governance costs -other	-	46,750	-	-	-	46,750
	19,232	973,911	255,609	20,239	93,275	1,362,266

Other costs comprise:

	Total 2024 £	Total 2023 £
Bank interest and charges	1,778	1,856
Subscriptions and membership fees	22,953	31,491
Insurance	16,702	15,876
Telephone	6,239	7,026
Photography	1,605	1,765
Printing, postage and stationery	4,630	3,821
Computer costs	44,723	37,842
Grassroots advocacy expenses	1,869	2,754
Training and Development	334	1,610
Cemetery repairs and maintenance	-	2,539
Sundry expenses	20,752	34,813
Room and storage rental	6,860	6,446
Office costs	49,704	-
Anti-Defamation League	-	2,276
	178,149	150,115

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2024 £	2023 £
Governance costs comprise:		
Staff costs	9,990	9,307
Audit fees	28,946	46,750
	38,936	56,057

Audit fees in 2023 included under-provisions and overruns totalling £17,000 for the 2022 audit

9 Net (expenditure)/ income for the year

This is stated after charging:

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the annual accounts	28,946	46,750
Fees payable to the charity's auditor for other services:		
Accountant's report on projects/subsidiaries	1,800	1,590
Other advisory services	1,200	1,000
Operating lease costs	43,200	1,320

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	726,995	755,579
Social security costs	72,244	75,991
Pension costs	30,641	30,548
	<u>829,880</u>	<u>862,118</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2024 Number	2023 Number
£60,000 to £69,999	1	1
£70,000 to £79,999	1	1
£120,000 to £129,999	1	1

Contributions totalling £12,400 (2023: £15,300) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance (until July 2024), Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £372,544 (2023: £418,566). No trustee received any remuneration during the year (2023: £nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2024 Number	2023 Number
Charitable activities	16	17

At 31 December 2024 the headcount of full-time and part-time staff was 13 and 3 respectively (31 December 2023: 12 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2024	2023
	£	£
Contributions payable by the group and charity for the year	<u>30,641</u>	<u>30,548</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

13 Trustees and related parties

None of the trustees (or any persons connected with them) received any remuneration during the year (2023 £Nil). Trustees were reimbursed for travel, accommodation, subsistence and security costs totalling £23,785 (2023: £20,817). Donations from trustees during the year were £566 (2023: £5,000). Related entities and transactions are set out in the Trustees' Report on p.2.

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2023 £Nil).

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2024	73,777
Additions	66,694
Disposal/Write-off	(73,777)
Cost as at 31 December 2024	66,694
Depreciation:	
As at 1 January 2024	73,777
Charge for year	8,892
Disposals/Write-off	(73,777)
As at 31 December 2024	8,892
Net book value	
As 31 December 2024	57,802
As at 31 December 2023	-

16 Net gains/(losses) on investments

	2024 £	2023 £
Revaluation of investments	239,240	184,933

17 Fixed asset investments

Group & Charity	2024 £	2023 £
As at 1 January	4,340,785	4,155,852
Net gains on investments	239,240	184,933
Drawdown from investments (net anti-dilution levy)	(292,611)	-
As 31 December	4,287,414	4,340,785
Comprising:		
Fixed interest securities & equity shares	4,047,164	3,952,777
Cash deposit funds	240,250	388,008
	4,287,414	4,340,785

18 Subsidiary entities

The Charity also controls or controlled the following other entities (all based in the UK) that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled entity	Nature of entity	Status
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity
Board of Deputies Charitable Trust	Unincorporated charity	Merged with the Charity in 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Subsidiary entities (continued)

£44,982 (2023: £45,062) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming resources	Net incoming resources	Reserves at 31 December 2024
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	133,461	13,678	89,599
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and other heritage related activities	10,000	9,954	20,414
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism (merged with the Charity in July 2024)	-	-	n/a

The registered office of all the subsidiary entities is ORT House, 147 Arlington Road, London, NW1 7ET.

19 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	4,103	38,591	2,400	35,546
Other debtors	775	108	775	-
Prepayments and accrued income	469,970	220,624	469,970	220,624
Amounts owed by group undertakings	-	-	45,354	139,984
	474,848	259,323	518,499	396,154

Included withing prepayments is prepaid rent, of which £187,200 is due in more than one year (as per Note 24, below)

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	41,347	59,937	41,347	54,443
Taxes and social security costs	19,875	29,345	19,875	29,345
Other creditors	8,259	8,324	8,259	8,222
Accruals and deferred income	94,697	98,656	41,828	45,223
Amounts owing to group undertakings	-	-	-	-
	164,178	196,262	111,309	137,233

Deferred income comprises early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance at the beginning of the period	50,043	51,748	-	-
Amount released to income in the year	(50,043)	(51,748)	-	-
Amount deferred in the year	52,689	50,043	-	-
Balance at the year end	52,689	50,043	-	-

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,258,134
Total resources expended	(1,333,539)
Net gains on investments	239,240
Surplus for the year	163,835

22 Analysis of restricted funds (2024)

Group and charity restricted funds

	Balance as at 1 January 2024 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2024 £
Yom HaShoah	-	55,644	(55,049)	(595)	-
	-	55,644	(55,049)	(595)	-

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Analysis of restricted funds (2023)

Group and charity restricted funds

	Balance as at 1 January 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2023 £
Yom HaShoah	-	39,300	(55,531)	16,231	-
Anti-Defamation League	73,800		(74,101)	301	-
	73,800	39,300	(129,632)	16,532	-

Anti-Defamation League – a digital educational resource developed in 2022 and 2023 for schools to counter antisemitism and educate non-Jewish children in years 7 to 10 about the Jewish people, Judaism, antisemitism and ally against antisemitism.

23 Analysis of net assets between funds

	Unrestricted and Total £
Fund balances at 31 December 2024 are represented by:	
Tangible fixed assets	57,802
Investments	4,287,414
Current assets	831,876
Creditors of less than one year	(164,178)
	5,012,914

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets between funds (cont)

	Unrestricted and Total £
Fund balances at 31 December 2023 are represented by:	
Tangible fixed assets	-
Investments	4,340,785
Current assets	680,922
Creditors of less than one year	(196,262)
	4,825,445

24 Commitments made under operating leases for land and buildings

	2024 £	2023 £
Due within one year	57,600	-
Due after one but before five years	187,200	-

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	187,468	11,184
Add back: depreciation charge	8,892	-
(Gain)/loss on investments	(239,240)	(184,933)
Deduct interest and dividends from investing activities	(44,969)	(41,126)
(Increase)/Decrease in debtors	(215,525)	(63,195)
Increase/(Decrease) in creditors	(32,084)	40,188
Net cash (used)/provided by operating activities	(335,458)	(237,882)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

26. Consolidated Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted funds	Restricted funds	Total funds
		£	£	2023 £
Income from:				
Donations		1,021,895	-	1,021,895
Legacy		507	-	507
Other trading activities		31,535	39,300	70,835
Charitable activities		54,154	-	54,154
Investment income		41,126	-	41,126
Total income		1,149,217	39,300	1,188,517
Expenditure on:				
<i>Cost of generating funds:</i>				
Costs of generating donations, gift and event income		19,232	-	19,232
<i>Expenditure on charitable activities:</i>				
Service of the Jewish Community		918,380	55,531	973,911
Education of Jews and non-Jews		181,508	74,101	255,609
Research into Jewish Communities		20,239	-	20,239
Security, Interfaith and good citizenship		93,275	-	93,275
Total expenditure		1,232,634	129,632	1,362,266
Net income/(expenditure) and net movement in funds for the year before transfers and investment gains		(83,417)	(90,332)	(173,749)
Net gains/(losses) on investments		184,933	-	184,933
Transfer between funds		(16,532)	16,532	-
Net income/(expenditure) and net movement in funds for the year		84,984	(73,800)	11,184
Reconciliation of funds:				
Total funds brought forward		4,740,461	73,800	4,814,261
Total funds carried forward		4,825,445	-	4,825,445