

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
(all appointed
1 June 2024)

P Rosenberg
A Cohen
A Gilbert
J Michelson
B Crowne

Chief Executive

M Wegier

Charity number

1058107 (England and Wales)

Company number

3239086 (England and Wales)

Auditors

Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Principal Address

ORT House
147 Arlington Road
London
NW1 7ET

Bankers

National Westminster Bank Plc
Chancery Lane, Holborn
332 High Holborn
London
WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and until 31st May 2024 were:

Amanda Bowman
David Mendoza-Wolfson
Edwin Shuker
Marie van der Zyl
Michael Ziff

Following the elections in May 2024 the following Trustees were elected to serve from 1st June 2024 until 31st May 2027:

Adrian Cohen
Ben Crowne
Andrew Gilbert
Jeremy Michelson
Philip Rosenberg

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2024.

The key management personnel consist of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations
Brian Markeson	Director of Finance (resigned 30 th June 2024)
Daniel Sugarman	Director of Public Affairs
Dawn Waterman	Director of Education
Michael Wegier	Chief Executive

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA
Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

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FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others. At the end of the 2021-24 cycle there were 268 Deputies and 31 under-35 observers.

The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation. The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities. The Board of Deputies Charitable Foundation charged a management fee of £45,062 during the year to the Board of Deputies of British Jews Limited (2022 - £60,835).

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger on 3 November 2022 between BOD Heritage and Jewish Heritage UK. It is a small, consolidated subsidiary with charitable status and remained inactive throughout the year. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community. As a result of the merger, new activities of a heritage nature are proposed to commence in due course.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust has undertaken little activity since 2004, and its primary purpose was the ownership of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2023.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. In early 2024 following updated advice the Sir Richard Burton manuscript was transferred to the Charitable Foundation. The Charitable Trust was then merged with the Charitable Foundation and removed from the Register of Charities in July 2024.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

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FOR THE YEAR ENDED 31 DECEMBER 2023

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns. Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education. In the past year, the Board of Deputies has:

Supported Israel following the attacks of 7th October

- Our activity in the days immediately following the October 7th attacks included a Board of Deputies JLC joint vigil outside Downing Street attended by 5,000 people.
- Later that week, the Board, together with the Jewish Representative Council of Greater Manchester & Region and JLC, held a vigil in Manchester.
- An estimated 15,000 people gathered in Trafalgar Square on 22nd October to call for the hostages taken by Hamas on October 7th to be released and to hear harrowing testimony from family members of the kidnapped and murdered.
- During October and November, the Board, together with a number of other Jewish communal organisations, held emergency briefings on all aspects of the crisis in Israel for members of the Jewish community. These were attended by thousands of people.
- Marie van der Zyl was part of a World Jewish Congress delegation of senior Jewish leaders, led by WJC President Ronald Lauder, to Qatar. They met senior officials including the Emir of Qatar, Sheikh Tamim bin Hamad Al-Thani, to urge Qatar to help facilitate the release of the hostages.

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- The Board of Deputies organised a national 'adopt a hostage' scheme where synagogues each spoke up for individual hostages held by Hamas in Gaza and held regular, twice-weekly vigils outside Parliament to raise awareness of their plight.

Challenged media bias

- We quickly observed significant media bias against Israel and this was particularly so within the BBC output. We met the BBC Director General and his team focusing discussion on the BBC description of Hamas and general reporting of the conflict. The BBC was left in no doubt as to the strength of feeling in the Jewish community.
- The Board provided spokespeople for a wide number of media outlets including BBC Question Time, Sunday Morning with Trevor Phillips on Sky News, LBC, Times Radio and other stations.
- The Board of Deputies organised an open letter from more than 50 Parliamentarians, including the Chancellor of the Exchequer, to the BBC, criticising their refusal to describe Hamas as terrorists. We also arranged for MPs to hold a minute's silence for victims of the Hamas attacks.

Supported the Jewish community

- The Board of Deputies put together a resource for Jewish employees to help navigate workplace issues following the surge in antisemitism after the October 7th terror attack.
- The Board has also compiled a resource for parents of children in non-Jewish schools, and teachers in non-Jewish schools, to help navigate issues which may arise.
- Online briefings attended by thousands of people, were held for parents of Jewish students at university and parents of children in non-Jewish schools.
- Together with the CST, Jami, JLC and PaJeS we published some Top Tips for Psychological Wellbeing.
- We honoured the 'unsung heroes' of the Chevra Kadisha (Jewish burial society) organisations at a special event in Parliament recognising their efforts during the Covid pandemic.

Advocated internationally

- President Marie van der Zyl was part of a World Jewish Congress delegation of senior Jewish leaders, led by WJC President Ronald Lauder, to Qatar. They met senior officials including the Emir of Qatar, Sheikh Tamim bin Hamad Al-Thani, to urge Qatar to help facilitate the release of the hostages.
- The Board arranged twice-weekly vigils outside Parliament for the community, together with MPs and peers, to highlight the plight of the Israeli hostages in Gaza. These continue.
- Senior Vice-President David Mendoza-Wolfson spoke at the UN Human Rights Council on behalf of the community about Jewish life in the UK.

Educated within and beyond the Jewish community

- Educated within and beyond the Jewish community In 2023, the Jewish Living Experience Exhibition, which educates children and adults about the Jewish way of life, travelled the country visiting cities and towns including Blackburn, Hull, Blackpool Liverpool and schools throughout South Wales. Around 4,400 people viewed the exhibition last year.
- In partnership with ADL, we developed a ground-breaking digital education programme for secondary school students about the Jewish people, antisemitism, and how to be an ally against Jew-hatred to be launched this Spring.
- We delivered more than 200 Holocaust-themed Legacy Boards to synagogues, Jewish secondary schools, youth groups and communal organisations all over the UK to serve as a continuing reminder of the Shoah to present and future generations.

Fought terrorism and extremism

- In response to a campaign by the Board of Deputies and We Believe in Israel, Spotify removed violent, extremist content from the platform.
- Over the course of 2023, the Board of Deputies met more than 30 MPs to discuss proscription of terrorist organisations. The Board also hosted a panel event in Parliament as part of our efforts to have the Iranian regime's Islamic Revolutionary Guard Corps (IRGC) proscribed as a terrorist entity.

Promoted interfaith dialogue

- At a landmark Board of Deputies event in London, attended by more than 300 people at the historic Bevis Marks Synagogue, Archbishop of Canterbury Justin Welby, in conversation with historian Simon Sebag-Montefiore, spoke of his commitment to fighting antisemitism and the duty of care that universities have for their Jewish students.

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- President Marie van der Zyl hosted an interfaith seder for members of all the UK's major faith groups in order to promote good interfaith relations and cultural cohesion.
- We campaigned for the Church of England to sanction the activities of Stephen Sizer, a rogue vicar who had been posting egregious material online. After a hearing last year at which the Board gave evidence, a Church of England Tribunal banned Sizer from serving as a minister until 2030.

Engaged politically

- The Board of Deputies produced a 'Jewish Manifesto' in response to the snap 2024 General Election and engaged with the new Government on key topics of Jewish interest and concern following the election.
- At the last General Election, one of our Jewish Manifesto policy asks was for the next Government to resist boycotts that divide communities. Following our campaigning against the Boycott, Divestment and Sanction movement against Israel, we were happy that in 2023 the Government introduced legislation to prevent public bodies from implementing their own boycotts against Israeli goods.
- With London Jewish Forum and Jewish Leadership Council, we held an intensive seminar for London borough councillors where they engaged in a range of sessions including panels on antisemitism, Israel, and listened to a Holocaust survivor's testimony.
- When controversial musician Roger Waters announced his UK tour, the Board of Deputies wrote to politicians and councillors noting concerns from the Jewish community. We had powerful responses from the Secretary of State for Levelling up, Communities and Local Government and the Leader of the Opposition supporting the Board's position.
- Our staff and HOs attended Labour and Conservative Party conferences to highlight the concerns of the Jewish community and to promote Board projects.

Celebrated the Coronation of His Majesty King Charles III

- President Marie van der Zyl attended the Coronation of His Majesty King Charles III and the Board of Deputies subsequently hosted a thanksgiving service for the Coronation at Bevis Marks Synagogue. Ahead of the Coronation, the Board of Deputies was given leave to attend His Majesty with a loyal petition him. This is an honour accorded to a few selected organisations in various fields, and a clear sign of the honoured status the Board has attained over the course of its history.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Fighting antisemitism

- Reviewing all hate crime legislation, policing and prosecution, including around public order and online safety, to ensure we have the toughest possible framework in place for offenders.
- Pursuing means of addressing the failings in civil society since 7 October, whether in the media, online, universities, professional bodies, unions, culture, or sport.
- Tackling the threat of extremism to Jews and wider UK society, whether from active terrorist groups or those who sow hatred and division.
- Boosting education, training, and interfaith outreach, to defeat the ignorance that leads to antisemitism.

Standing up for peace and security in Israel and the Middle East

- Campaigning vociferously, and at every level, until all hostages are released.
- Countering anti-Israel bias in the UN, the media, and elsewhere, with a fully functioning rebuttal facility.
- Highlighting the menace posed by Iran and its proxies in the Middle East and beyond.
- Advocating for the proscription of Iran's Islamic Revolutionary Guard Corps, the PFLP and the Al-Aqsa Martyrs' Brigades.
- Promoting the expansion of the Abraham Accords and peace with the Palestinians based on the two-state solution.
- Deepening our community's relations with Israel and ensuring that every part of our community can feel a strong bond with the precious Jewish and Democratic State.

Defending our religious freedoms

- Enhancing the Board's role in efforts to protect Shechitah, Milah, Jewish burial rites, and other religious requirements in the UK and around the World.
- Boosting protections for Jewish employees in the workplace, better marketing resources like the Employers' Guide to Judaism.
- Regularly convening heads of workplace Jewish networks to ensure they are properly supported.

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- Working with examination boards, the Union of Jewish Students, and University Jewish Chaplaincy to avoid clashes with Pesach or Shavuot for school and university exams. Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.

Making our community more united, more inclusive, and more outward-looking

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.
- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment, and peace in the Middle East.

Celebrating our faith, heritage, and culture as British Jews

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Producing 'Jewish manifestos' in advance of local and devolved elections to educate politicians about Jewish interests and concerns.
- Continuing our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Releasing our new Jewish Living Online resource, to support education about Judaism and antisemitism in schools.
- Continuing to deploy our travelling Jewish Living Experience Exhibition around the country.
- Continuing to manage Pikuach, the Jewish schools inspection service.

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net deficit for the year before movements in the value of investments was £173,749 (2022: surplus £231,218).

Income and Fundraising

Source of Income	Year to 31 Dec 2023 Actuals	Year to 31 Dec 2023 Budget
Communal Contribution	£688,270	£700,000
Representative Fees	£122,918	£125,000
Donations and other income	£377,329	£385,000
TOTAL	£1,188,517	£1,210,000

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £688,270 in 2023 compared to £602,880 in 2022. Much of this increase is directly attributable to additional collection activities by the Trustees, Deputies and the Professional team.

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Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2023 the fees were as follows: -

Synagogues with under 100 members: £ 245 per Deputy

Synagogues with more than 100 members: £ 495 per Deputy

Organisations: £ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £122,918 (2022: £121,678).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies has increased its fundraising in order to reduce its operating deficit. Other fundraising activities include receiving grants from the World Jewish Congress and other UK charities.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies does not actively seek donations from members of the general public.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2023 were £4,825k (2022: £4,814k). After taking into account restricted reserves of £nil(2022: £74k), the unrestricted free reserves are £4,825k (2022: £4,740k).

The Board's reserves' policy will be reviewed and updated in 2024.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2023, the increase in value of the Board's investments (excluding dividend income) during the year was £184,933 (+4.4%) which, although somewhat disappointing was comparable to increases experienced in many other markets.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2023 it had reserves of £75,921 (2022: £91,744). Income in the year was £126,648 and expenditure was £87,140.

Board of Deputies Jewish Heritage:

The company received a donation from Jewish Heritage UK following the merger in 2022. It remained inactive during the year. As at 31 December 2023 it had reserves of £10,460 (2022 -£1,609)

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Risk Management

The key risks faced by the charity include:

- The on-going war between Israel and Gaza
- The cost of living crisis
- The aftereffects of the coronavirus on both the UK and global economies
- Lack of visibility on main income stream
- Reputational risk
- Other Geo-political risks.

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 11 September 2024

Philip Rosenberg
Trustee



Ben Crowne
Trustee



BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2023 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2023

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

London, UK

11 September 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations	3a	1,021,895	-	1,021,895	910,282
Legacy		507	-	507	560,000
Other trading activities	4	31,535	39,300	70,835	84,345
Charitable activities	5	54,154	-	54,154	114,046
Investment income	6	41,126	-	41,126	26,914
Total income		1,149,217	39,300	1,188,517	1,695,587
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		19,232	-	19,232	67,233
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		918,380	55,531	973,911	1,041,518
Education of Jews and non-Jews		181,508	74,101	255,609	199,751
Research into Jewish Communities		20,239	-	20,239	-
Security, Interfaith and good citizenship		93,275	-	93,275	155,867
Total expenditure	7	1,232,634	129,632	1,362,266	1,464,369
Net income/(expenditure) and net movement in funds for the year before transfers and investment gains		(83,417)	(90,332)	(173,749)	231,218
Net gains/(losses) on investments	16	184,933	-	184,933	(299,234)
Transfer between funds		(16,532)	16,532	-	-
Net income/(expenditure) and net movement in funds for the year		84,984	(73,800)	11,184	(68,016)
Reconciliation of funds:					
Total funds brought forward		4,740,461	73,800	4,814,261	4,882,277
Total funds carried forward		4,825,445	-	4,825,445	4,814,261

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 16 to 29 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2023

	Note	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fixed assets:					
Tangible assets	15	-	-	-	-
Investments	17	4,340,785	4,155,852	4,340,785	4,155,852
		4,340,785	4,155,852	4,340,785	4,155,852
Current assets:					
Debtors	19	259,323	196,128	396,064	287,564
Cash at bank and in hand		421,599	618,355	139,449	383,064
Total Current assets		680,922	814,483	535,513	670,628
Liabilities:					
Creditors: Amounts falling due within one year	20	(196,262)	(156,074)	(137,233)	(103,963)
Net current assets		484,660	658,409	398,280	566,665
Total assets less current liabilities		4,825,445	4,814,261	4,739,065	4,722,517
Total net assets		4,825,445	4,814,261	4,739,065	4,722,517
The funds of the Charity:					
Restricted income funds	22	-	73,800	-	73,800
Unrestricted funds		4,825,445	4,740,461	4,739,065	4,648,717
Total funds	23	4,825,445	4,814,261	4,739,065	4,722,517

The net income of the charity was £16,548 (2022: £66,993).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 16 to 29 form part of these accounts.

Approved by the Board of Trustees on 11 September 2024

B Crowne
Trustee



P Rosenberg
Trustee



BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	24	(237,882)	346,942
Cash flows from investing activities:			
Investment income		41,126	26,914
Purchase of tangible fixed assets			
Net cash provided by investing activities		41,126	26,914
Change in cash and cash equivalents in the reporting period		(196,756)	373,856
Cash and cash equivalents at the beginning of the reporting period		618,355	244,499
Cash and cash equivalents at the end of the reporting period		421,599	618,355

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2022.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and Board of Deputies Jewish Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales) which has only recently begun operating. The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

Due to the uncertain timing and quantum of receipts, legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at ORT House, 147 Arlington Road, London, NW1 7ET. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Communal contribution	688,270	-	688,270	602,880
Donations and gifts	210,707	-	210,707	185,724
Representation fees	122,918	-	122,918	121,678
	1,021,895	-	1,021,895	910,282

As at 31 December 2023, the charity had been notified of two legacies (2022: one) . These legacies have an estimated value of £860,000 (2022: £700,000). Interim distributions of £560,000 from one of the legacies were received during 2022. As per Note 1.4 above, no accrual is made for legacy income due to uncertainties around its quantum and the timing of receipts.

All income was unrestricted in the both years.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Fundraising reception	8,800	-	8,800	27,410
Yom HaShoah	-	39,300	39,300	31,150
Pikuach	21,575	-	21,575	13,525
Hidden Treasures	-	-	-	11,370
Other	1,160	-	1,160	890
	31,535	39,300	70,835	84,345

In 2022 Unrestricted funds amounted to £41,825 and restricted funds to £42,520.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from charitable activities

	Unrestricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Exhibitions, books and tours	1,413	1,413	2,876
Other activities	52,741	52,741	13,170
ADL project	-	-	98,000
	54,154	54,154	114,046

The ADL project income of £98,000 in 2022 was restricted.

6 Investment income

	2023 £	2022 £
Interest receivable	5,567	789
Income from investments	35,559	26,125
	41,126	26,914

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2023</u>
	£	£	£	£	£	£
Staff costs	17,442	587,611	152,610	15,782	58,369	831,814
Travel and subsistence	-	28,043	12,685	-	8,882	49,610
Pikuach	-	-	70,548	-	-	70,548
Promotion and events	1,397	107,338	5,947	-	2,638	117,320
Yom HaShoah	-	24,946	-	-	-	24,946
Legal & Professional	-	32,579	8,886	-	20,391	61,856
Other costs	393	137,377	4,893	4,457	2,995	150,115
Governance costs- staff	-	9,267	40	-	-	9,307
Governance costs-other	-	46,750	-	-	-	46,750
	19,232	973,911	255,609	20,239	93,275	1,362,266

7b Analysis of expenditure (2022)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2022</u>
	£	£	£	£	£	£
Staff costs	25,720	518,446	96,497	-	126,558	767,221
Depreciation	-	-	-	-	-	-
Rent and rates	-	64,444	-	-	-	64,444
Travel and subsistence	-	32,867	833	-	1,071	34,771
Pikuach	-	-	64,157	-	-	64,157
Yom HaShoah	-	47,913	-	-	-	47,913
Promotion and events	16,750	85,139	-	-	-	101,889
Legal & Professional	-	69,081	5,062	-	-	74,143
Other costs	24,763	145,132	33,202	-	28,238	231,335
Governance costs-staff	-	39,981	-	-	-	39,981
Governance costs -other	-	38,515	-	-	-	38,515
	67,233	1,041,518	199,751	-	155,867	1,464,369

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of expenditure (continued)

Other costs comprise:	Total 2023 £	Total 2022 £
Bank interest and charges	1,856	2,379
Subscriptions and membership fees	31,491	32,883
Insurance	15,876	15,676
Telephone	7,026	4,003
Photography	1,765	2,328
Printing, postage and stationery	3,821	10,412
Parliamentary monitoring	-	6,410
Computer costs	37,842	56,525
Grassroots advocacy expenses	2,754	3,159
Hidden Treasures project	-	26,130
Photocopier lease	-	7,248
Training and Development	2,539	1,869
Cemetery repairs and maintenance	1,610	600
Sundry expenses	34,813	17,677
Room and storage rental	6,446	19,836
Anti-Defamation League	2,276	24,200
	150,115	231,335

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2023 £	2022 £
Governance costs comprise:		
Staff costs	9,307	39,981
Audit fees	46,750	23,270
Compliance costs	-	12,900
Travel for Deputies	-	2,345
	56,057	78,496

Audit fees include unrecoverable VAT (£5,000), under-provision (£12,000) and overruns (£5,000) for the 2022 audit

9 Net (expenditure)/ income for the year

This is stated after charging:

	2023 £	2022 £
Fees payable to the charitable company's auditor for the audit of the annual accounts (as per note 8)	46,750	19,392
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	1,590	2,240
Accountant's report on projects/subsidiaries	1,000	900
Operating lease costs	1,320	64,444
	50,660	86,976

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Wages and salaries	755,579	729,798
Social security costs	75,991	77,962
Pension costs	30,548	31,857
	<u>862,118</u>	<u>839,617</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2023 Number	2022 Number
£60,000 to £69,999	1	2
£70,000 to £79,999	1	1
£120,000 to £129,999	1	1

Contributions totalling £15,300 (2022: £15,993) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £418,566 (2022: £405,320). No trustee received any remuneration during the year (2022: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2023 Number	2022 Number
Charitable activities	17	18

At 31 December 2023 the headcount of full-time and part-time staff was 12 and 5 respectively (31 December 2022: 12 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2023 £	2022 £
Contributions payable by the group and charity for the year	<u>30,548</u>	<u>31,857</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2022 £Nil)
Trustees were reimbursed for travel, accommodation and subsistence costs totalling £20,817 (2022: £18,328).
Donations from trustees during the year were £5,000 (2022: £Nil)

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2022 £Nil).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2023	73,777
Additions	-
Cost as at 31 December 2023	73,777
Depreciation:	
As at 1 January 2023	73,777
Charge for year	-
As at 31 December 2023	73,777
Net book value	-
As 31 December 2023	-
As at 31 December 2022	-

16 Net gains/(losses) on investments

	2023 £	2022 £
Revaluation of investments	184,933	(229,234)
	184,933	(229,234)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

17 Fixed asset investments

Group & Charity	2023 £	2022 £
As at 1 January	4,155,852	4,455,086
Net gains on investments	184,933	(299,234)
As 31 December	4,340,785	4,155,852
Comprising:		
Fixed interest securities & equity shares	3,952,777	3,808,459
Cash deposit funds	388,008	347,393
	4,340,785	4,155,852

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is ORT House, 147 Arlington Road, London, NW1 7ET

£45,062 (2022: £60,835) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ (outgoing) resources 2023 £	Net incoming/ (outgoing) resources 2023 £	Reserves as at 31 December 2023 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	126,647	(142,470)	75,921
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and other heritage related activities	16,843	(12,084)	10,475

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

19 Debtors

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade debtors	38,591	11,268	35,546	11,268
Other debtors	108	-	-	-
Prepayments and accrued income	220,624	184,860	220,624	182,047
Amounts owed by group undertakings	-	-	139,984	94,249
	259,323	196,128	396,154	287,564

20 Creditors: amounts falling due within one year.

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade creditors	59,937	42,655	54,443	42,655
Taxes and social security costs	29,345	21,100	29,345	21,100
Other creditors	8,324	3,762	8,324	3,762
Accruals and deferred income	98,656	88,557	45,223	36,446
	196,262	156,074	137,335	103,963

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Balance at the beginning of the period	51,748	48,404	-	-
Amount released to income in the year	(51,748)	(48,404)	-	-
Amount deferred in the year	50,043	51,748	-	-
Balance at the year end	50,043	51,748	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,140,419
Total resources expended	(1,308,804)
Net gains on investments	184,933
Surplus for the year	16,548

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2023 £
Yom HaShoah	-	39,300	(55,531)	16,231	-
Anti-Defamation League	73,800	-	(74,101)	301	-
	73,800	39,300	(129,632)	16,532	-

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Anti-Defamation League – is a digital educational resource developed for use in schools to counter antisemitism and educate non-Jewish children in years 7 to 10 about the Jewish people, Judaism, antisemitism and ally against antisemitism.

22b Analysis of restricted funds (2022)

Group and charity restricted funds

	Balance as at 1 January 2022 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2022 £
Yom HaShoah	2,500	41,150	(47,918)	4,268	-
Heritage – Hidden Treasures	7,428	11,370	(26,130)	7,332	-
Anti-Defamation League	-	98,000	(24,200)	-	73,800
	9,928	150,520	(98,248)	11,600	73,800

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

23 Analysis of net assets between funds

	Unrestricted and Total £
Fund balances at 31 December 2023 are represented by:	
Tangible fixed assets	-
Investments	4,340,785
Current assets	680,922
Creditors of less than one year	(196,262)
	4,825,445

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	-	-	-
Investments	4,155,852	-	4,155,852
Current assets	740,683	73,800	814,483
Creditors of less than one year	(156,074)		(156,074)
	4,740,461	73,800	4,814,261

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	11,184	(68,016)
(Gain)/loss on investments	(184,933)	299,234
Deduct dividend income shown in investing activities	(35,559)	(26,125)
Deduct interest income shown in investing activities	(5,567)	(789)
(Increase)/Decrease in debtors	(63,195)	103,527
Increase/in creditors	40,188	39,111
Net cash (used)/provided by operating activities	(237,882)	346,942

25 Post balance sheet event

On 20 February 2024, the charity entered into a 15 year lease for new office premises. Five years rent was paid in advance totalling £288,000 and the charity took up occupation on 15 May 2024.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

26 Consolidated Statement of Financial Activities for the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Income from:			
Donations	900,282	10,000	910,282
Legacy	560,000		560,000
Other trading activities	41,825	42,520	84,345
Charitable activities	16,046	98,000	114,046
Investment income	26,914	-	26,914
Total income	1,545,067	150,520	1,695,587
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	67,233	-	67,233
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	993,600	47,918	1,041,518
Education of Jews and non-Jews	149,421	50,330	199,751
Research into Jewish Communities		-	
Security, Interfaith and good citizenship	155,867	-	155,867
Total expenditure	1,366,121	98,248	1,464,369
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	178,946	52,272	231,218
Net gains on investments	(299,234)	-	(299,234)
Transfer between funds	(11,600)	11,600	-
Net income and net movement in funds for the year	(131,888)	63,872	(68,016)
Reconciliation of funds:			
Total funds brought forward	4,872,349	9,928	4,882,277
Total funds carried forward	4,740,461	73,800	4,814,261