

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman D Mendoza-Wolfson E Shuker M Van der Zyl M Ziff
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Registered office	55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc Chancery Lane and Holborn 322 High Holborn London WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Amanda Bowman
Benjamin Crowne (Resigned 30 August 2022)
David Mendoza-Wolfson
Gary Mond (Resigned 13 January 2022)
Edwin Shuker (Appointed 20 February 2022)
Marie van der Zyl
Michael Ziff (Appointed 3 October 2022)

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2021.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations
Brian Markeson	Director of Finance
Daniel Sugarman	Director of Public Affairs
Dawn Waterman	Director of Education
Michael Wegier	Chief Executive

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA
Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

There are currently 281 Deputies plus 29 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

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The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

The Board of Deputies Charitable Foundation charged a management fee of £60,835 during the year to the Board of Deputies of British Jews Limited (2021 - £41,414).

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger on 3 November 2022 between BOD Heritage and Jewish Heritage UK. It is a small, consolidated subsidiary with charitable status and remained dormant throughout the year. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community. As a result of the merger, new activities of a heritage nature are proposed to commence in due course.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased, and as a result, the Charitable Trust has undertaken little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2022.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;

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- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Educated on Judaism and provided a voice for the Jewish community

- Through our work in engagement with local government we engaged directly with over 200 local councillors hosting seminars, events and hustings in Leeds, Manchester, Brighton, and London. We also produced Jewish Manifestos for the local elections.
- A new programme, BoD@work, is supporting Jewish professionals in the workplace. Networks of Jewish employees, from the Civil Service to Google, have so far joined the project. As part of the programme, we have conducted Jewish equality, diversity and inclusion training, provided information on Jewish rights at work and have supported a variety of network events.
- We completely revamped the Board of Deputies Jewish Living Experience Exhibition ready to tour the country in 2023, visiting Bournemouth, Sefton, Brighton, Hounslow and Finchley. The exhibition is designed to educate non-Jews about the Jewish way of life.
- In partnership with the Anti-Defamation League, we are developing a ground-breaking digital education programme to teach secondary school students about the Jewish people, antisemitism, and how to be an ally against Jew-hatred.
- President Marie van der Zyl led a delegation of communal representatives to petition His Majesty King Charles III ahead of his Coronation. She read an address, in the name of the Board of Deputies and the Anglo-Jewish Association, congratulating the King following his accession to

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the throne. We are proud that Marie was invited to represent the Jewish community at the coronation of King Charles III and Queen Camilla.

B. Combatted Antisemitism at home and abroad

- We have campaigned for the Church of England to sanction the activities of Stephen Sizer, a rogue vicar who had been posting egregious material online. After a hearing last year at which the Board gave evidence, a Church of England Tribunal banned Sizer from serving as a minister until 2030.
- We stepped up our engagement with the UN to combat antisemitism on the world stage. We have applied to be an accredited NGO at the UN, which would allow us to engage formally in consultations and speak on the issues that matter to us at bodies such as the Human Rights Council. Senior Vice President, David Mendoza-Wolfson spoke at the Human Rights Council on behalf of the community about Jewish life in the UK.
- We worked for the proscription of the Islamic Revolutionary Guard Corps, an arm of the Iranian regime which funds terror. Five members of the Board of Directors of the body responsible for managing IRGC have now been sanctioned – we continue to push for full proscription.
- For the first time, the Board of Deputies was invited to present on contemporary antisemitism at the International Forum for Freedom of Religion and Belief in London. This gave us a great opportunity to explain how antisemitism impacts on Jewish life in the UK.
- Following the misreporting of an antisemitic attack against a group of Jewish teenagers on a bus in Oxford Street, the Board of Deputies lodged a formal complaint with Ofcom. The Ofcom investigation ruled that the BBC's coverage failed to observe editorial guidelines on both impartiality and accuracy and that it had made a serious editorial misjudgement.

C. Defended and collaborated with Jewish Communities Worldwide

- As part of our work to connect British synagogues with those abroad to celebrate our joint heritage, David Mendoza-Wolfson led a mission with cross-denomination representation, supported by the German Foreign Ministry to explore opportunities with the Germany community.

D. Promoted Positive Relations between the UK and Israel

- Prime Minister Rishi Sunak addressed a diplomatic reception to celebrate the second anniversary of the Abraham Accords. The event, organised in partnership with the UK Abraham Accords Group and ELNET UK, was attended by parliamentarians, diplomats and interfaith leaders.
- We piloted an Invest in Equity project in partnership with the Abraham Initiatives-UK, an organisation which promotes shared society in Israel. This comprised a roundtable of English and Israeli local councillors to share experience of their work on community cohesion – a project we will expand in 2023.
- Following years of determined advocacy, the BDS Bill was included by the Government in the Queen's Speech with the purpose of stopping the insidious and unjust boycotts of the world's only Jewish state.
- We and the Jewish Leadership Council submitted a paper to the Department for International Trade calling for a Free Trade Agreement between the UK and Israel.

E. Promoted Harmonious Interfaith Relations

- President Marie van der Zyl hosted an interfaith Seder for members of all the UK's major faith groups.
- We worked with the Church of England to ensure that there is a clear channel of communication between our communities and strong interfaith links. We have held the first in a series of events bringing together Jews and Christians working locally on interfaith initiatives.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Antisemitism/Racism

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds.

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International Relations

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Building on the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks and promoting the teachings of UNESCO values of co-existence throughout the Middle East.
- Continue to encourage the UK to play a leading role in combatting antisemitism globally and reducing the bias Israel faces at multilateral organisations like the UN.

Religious Freedom

- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

Education

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the local and national elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Working alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education.

Interfaith Relations and Social Action

- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.

Communications

- Devising a new series of BoDcasts to reach out to the community on a number of topics.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

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FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net surplus for the year before losses on investments (2021 gains on investments) was £231,218 (2021: deficit £46,713).

Income and Fundraising

Source of Income	Year to 31 Dec 2022 Actuals	Year to 31 Dec 2022 Budget
Communal Contribution	£602,880	£700,800
Representative Fees	£121,678	£123,500
Donations and other income	£411,029	£633,255
Legacy	£560,000	-
TOTAL	£1,695,587	£1,457,555

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £602,880 in 2022 compared to £751,393 in 2021. Although a part of the larger amount in 2021 was a result of the change in accounting estimate in 2020, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2022 the fees were as follows: -

Synagogues with under 100 members: £ 245 per Deputy

Synagogues with more than 100 members: £ 495 per Deputy

Organisations: £ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £121,678 (2021: £119,009).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies has historically fundraised at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner has not taken place since 2019. A small reception was held in October 2022 which raised additional funds for the Board. Other fundraising activities include receiving a grant from the World Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies does not actively seek donations from members of the general public.

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FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2022 were £4,814k (2021: £4,882k). After taking into account restricted reserves of £74k (2021: £10k), the unrestricted free reserves are £4,740k (2021: £4,872k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2022, the decrease in value of the Board's investments (excluding dividend income) during the year was £299,234 (-6.7%) which, although disappointing was below the falls experienced in most other markets.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2022 it had reserves of £91,744 (2021: £93,657). Income in the year was £121,678 and expenditure was £67,347.

Board of Deputies Jewish Heritage:

The company remained dormant during the year. At 31 December 2022 and 31 December 2021 it had reserves of (£1,609)

Risk Management

The key risks faced by the charity include:

- The cost of living crisis
- The aftereffects of the coronavirus on both the UK and global economies
- Lack of visibility on main income stream
- Reputational risk
- Geo-political risk, particularly the on-going war in the Ukraine

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The after effects of the Covid-19 crisis continue to affect our planned operations and activities. All staff are now required to work at least 3 days a week in the office. Many group activities continue to take place on Zoom but we have also returned to face to face meetings and the plenaries are now in a hybrid format.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

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Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 26 September 2023

Marie van der Zyl

Marie van der Zyl
Trustee

Michael Ziff

Michael Ziff
Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2022 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

London, UK

26 September 2023

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations	3a	900,282	10,000	910,282	1,027,729
Legacy	3b	560,000	-	560,000	-
Other trading activities	4	41,825	42,520	84,345	69,312
Charitable activities	5	16,046	98,000	114,046	36,514
Investment income	6	26,914	-	26,914	22,373
Total income		1,545,067	150,520	1,695,587	1,155,928
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		67,233	-	67,233	123,599
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		993,600	47,918	1,041,518	786,092
Education of Jews and non-Jews		149,421	50,330	199,751	131,266
Research into Jewish Communities		-	-	-	9,201
Security, Interfaith and good citizenship		155,867	-	155,867	152,483
Total expenditure	7	1,366,121	98,248	1,464,369	1,202,641
Net income/(expenditure) and net movement in funds for the year before transfers and investment (losses)/gains		178,946	52,272	231,218	(46,713)
Net (losses)/gains on investments	16	(299,234)	-	(299,234)	411,852
Transfer between funds	22	(11,600)	11,600	-	-
Net (expenditure)/income and net movement in funds for the year		(131,888)	63,872	(68,016)	365,139
Reconciliation of funds:					
Total funds brought forward		4,872,349	9,928	4,882,277	4,517,138
Total funds carried forward		4,740,461	73,800	4,814,261	4,882,277

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 16 to 29 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2022

	Note	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets:					
Tangible assets	15	-	-	-	-
Investments	17	4,155,852	4,455,086	4,155,852	4,455,086
		<u>4,155,852</u>	<u>4,455,086</u>	<u>4,155,852</u>	<u>4,455,086</u>
Current assets:					
Debtors	19	196,128	299,655	287,564	332,477
Cash at bank and in hand		618,355	244,499	383,064	69,526
Total Current assets		<u>814,483</u>	<u>544,154</u>	<u>670,628</u>	<u>402,003</u>
Liabilities:					
Creditors: Amounts falling due within one year	20	(156,074)	(116,963)	(103,963)	(67,579)
Net current assets		<u>658,409</u>	<u>427,191</u>	<u>566,665</u>	<u>334,424</u>
Total assets less current liabilities		<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>
Total net assets		<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>
The funds of the Charity:					
Restricted income funds	22	73,800	9,928	73,800	9,928
Unrestricted funds		4,740,461	4,872,349	4,648,717	4,779,582
Total funds	23	<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>

The net (deficit)/income of the charity was £(66,993) (2021: £341,506).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 16 to 29 form part of these accounts.

Approved by the Board of Trustees on 26 September 2023

Marie van der Zyl

Marie van der Zyl
Trustee

Michael Ziff

Michael Ziff
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
		£	£
Cash flows from operating activities:			
Net cash provided/(used) by operating activities	25	346,942	(42,482)
Cash flows from investing activities:			
Investment income		26,914	22,373
Purchase of tangible fixed assets		-	(2,276)
Net cash provided by investing activities		26,914	20,097
Change in cash and cash equivalents in the reporting period		373,856	(22,385)
Cash and cash equivalents at the beginning of the reporting period		244,499	266,884
Cash and cash equivalents at the end of the reporting period		618,355	244,499

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2021.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and Board of Deputies Jewish Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales) which is also dormant. The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

Legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 are capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 55 Ludgate Hill, London, EC4M 7JW. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

3a Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Communal contribution	602,880	-	602,880	751,393
Donations and gifts	175,724	10,000	185,724	157,327
Representation fees	121,678	-	121,678	119,009
	900,282	10,000	910,282	1,027,729

3b Legacy

As at 31 December 2022, the charity had been notified of one legacy. This legacy has an estimated value of £700,000 (2021: £700,000). Two interim distributions totalling £560,000 from the legacy have been received during the year. The remainder of the legacy has not been accrued for in line with the accounting policy.

All income was unrestricted in the prior year.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Fundraising reception	27,410	-	27,410	-
Yom HaShoah	-	31,150	31,150	13,982
Pikuach	13,525	-	13,525	-
Hidden Treasures	-	11,370	11,370	50,000
Other	890	-	890	5,330
	41,825	42,520	84,345	69,312

In 2021 Unrestricted funds amounted to £5,330 and restricted funds to £63,982.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Exhibitions, books and tours	2,876	-	2,876	1,050
ADL project	-	98,000	98,000	-
Other activities	13,170	-	13,170	35,464
	16,046	98,000	114,046	36,514

All income was unrestricted in both years.

6 Investment income

	2022 £	2021 £
Interest receivable	789	16
Income from investments	26,125	22,357
	26,914	22,373

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2022</u>
	£	£	£	£	£	£
Staff costs	25,720	518,446	96,497	-	126,558	767,221
Depreciation	-	-	-	-	-	-
Rent and rates	-	64,444	-	-	-	64,444
Travel and subsistence	-	32,867	833	-	1,071	34,771
Pikuach	-	-	64,157	-	-	64,157
Yom HaShoah	-	47,913	-	-	-	47,913
Promotion and events	16,750	85,139	-	-	-	101,889
Legal & Professional	-	69,081	5,062	-	-	74,143
Other costs	24,763	145,132	33,202	-	28,238	231,335
Governance costs-staff	-	39,981	-	-	-	39,981
Governance costs- other	-	38,515	-	-	-	38,515
	67,233	1,041,518	199,751	-	155,867	1,464,369

7b Analysis of expenditure (2021)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2021</u>
	£	£	£	£	£	£
Staff costs	28,901	424,913	78,366	-	124,175	656,355
Depreciation	-	17,660	-	-	-	17,660
Rent and rates	-	94,000	-	-	-	94,000
Travel	-	11,602	-	-	316	11,918
Pikuach	-	-	16,372	-	-	16,372
Yom HaShoah	-	22,701	-	-	-	22,701
Promotion and events	74,562	38,429	9,580	-	3,150	125,721
Legal & Professional	-	49,665	4,037	-	-	53,702
Other costs	20,136	66,733	22,911	9,201	24,842	143,823
Governance costs-staff	-	31,655	-	-	-	31,655
Governance costs- other	-	28,734	-	-	-	28,734
	123,599	786,092	131,266	9,201	152,483	1,202,641

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of expenditure (continued)

Other costs include:	Total 2022 £	Total 2021 £
Bank interest and charges	2,379	2,536
Subscriptions and membership fees	32,883	24,957
Room and storage rental	19,836	-
Insurance	15,676	13,669
Telephone	4,003	2,944
Photography	2,328	950
Printing, postage and stationery	10,412	9,640
Parliamentary monitoring	6,410	7,346
Computer costs	56,525	44,315
Grassroots advocacy expenses	3,159	2,240
Hidden Treasures project	26,130	20,916
Anti-Defamation League project	24,200	-
Photocopier lease	7,248	7,248
Training and Development	1,869	4,562
Cemetery repairs and maintenance	600	600
Sundry expenses	17,677	1,900
	231,335	143,823

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2022 £	2021 £
Governance costs comprise:		
Staff costs	39,981	31,655
Audit fees, including non-recoverable VAT	23,270	17,400
Compliance costs	12,900	11,472
Travel for Deputies	2,345	(138)
	78,496	60,389

9 Net income for the year

This is stated after charging:

	2022 £	2021 £
Depreciation	-	17,660
Fees payable to the charitable company's auditor for the audit of the annual accounts	19,392	14,500
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	2,240	875
Accountants report on Board of Deputies of British Jews Limited	900	750
Operating lease costs	64,444	94,000
	86,976	127,785

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Wages and salaries	729,798	605,493
Social security costs	77,962	60,465
Pension costs	31,857	22,052
	839,617	688,010

The numbers of employees having benefits in excess of £60,000 or more were:

	2022 Number	2021 Number
£60,000 to £69,999	2	1
£80,000 to £89,999	1	1
£120,000 to £129,999	1	-

Contributions totalling £15,993 (2021: £3,429) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £405,320 (2021: £316,551). The trustees received £ nil remuneration during the year (2021: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2022 Number	2021 Number
Charitable activities	18	16

At 31 December 2022 the headcount of full-time and part-time staff was 12 and 5 respectively (31 December 2021: 10 full-time and 4 part-time).

12 Pension and other post-retirement benefit commitments

	2022 £	2021 £
Contributions payable by the group and charity for the year	31,857	22,052

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2021 £Nil) four trustees were reimbursed for travel costs totalling £9,854 (three trustees in 2021: £2,192), three trustees claimed accommodation costs £5,536 (2021: One trustee £654) two trustees claimed subsistence expenses totalling £2,938 (2021: two trustees £30) and no trustees (2021 - four trustees) received training costing £Nil (2021 £4,958). Donations from trustees during the year were £Nil (2021: £Nil)

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2021 £470).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2022	73,777
Additions	
Cost as at 31 December 2022	73,777
Depreciation:	
As at 1 January 2022	73,777
Charge for year	-
As at 31 December 2022	73,777
Net book value	
As 31 December 2022	-
As at 31 December 2021	-

16 Net (losses)/ gains on investments

	2022 £	2021 £
Revaluation of investments	(299,234)	411,852
	(299,234)	411,852

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fixed asset investments

Group & Charity	2022 £	2021 £
As at 1 January	4,455,086	4,043,234
Net (losses)/gains on investments	(299,234)	411,852
As 31 December	4,155,852	4,455,086
Comprising:		
Fixed interest securities & equity shares	3,808,459	4,040,528
Cash deposit funds	347,393	414,558
	4,155,852	4,455,086

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is 55 Ludgate Hill, London, EC4M 7JW

£60,835 (2021: £41,414) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ resources 2022 £	Net (outgoing) resources 2022 £	Reserves as at 31 December 2022 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	121,678	123,591	91,744
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and promoting Jewish Heritage	-	-	(1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

19 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	11,268	-	11,268	-
Other debtors	-	1,624	-	-
Prepayments and accrued income	184,860	298,031	182,047	298,029
Amounts owed by group undertakings	-	-	94,249	34,448
	196,128	299,655	287,564	332,477

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	42,655	19,639	42,655	17,509
Taxes and social security costs	21,100	19,913	21,100	19,913
Other creditors	3,762	3,867	3,762	3,867
Accruals and deferred income	88,557	73,544	36,446	26,290
	156,074	116,963	103,963	67,579

Deferred income comprises early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Balance at the beginning of the period	48,404	47,904	-	-
Amount released to income in the year	(48,404)	(47,904)	-	-
Amount deferred in the year	51,748	48,404	-	-
Balance at the year end	51,748	48,404	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,573,909
Total resources expended	(1,341,668)
Net losses on investments	(299,234)
Deficit for the year	(66,993)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2022 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2022 £
Yom HaShoah	2,500	41,150	(47,918)	4,268	-
Heritage - Hidden Treasures	7,428	11,370	(26,130)	7,332	-
Anti-Defamation League	-	98,000	(24,200)	-	73,800
	9,928	150,520	(98,248)	11,600	73,800

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London. In addition, 300 Yom HaShoah legacy boards were produced during the year for distribution to Synagogues and organisations throughout the country.

Heritage – Hidden Treasures is a specific project to present and display Jewish archived materials.

The Anti-Defamation League project is a programme with the goals of educating non-Jewish students about the Jewish people, Judaism, antisemitism and ally against antisemitism.

22b Analysis of restricted funds (2021)

Group and charity restricted funds

	Balance as at 1 January 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2021 £
Yom HaShoah	11,219	13,982	(22,701)	-	2,500
Heritage – Hidden Treasures	12,818	50,000	(55,390)	-	7,428
	24,037	63,982	(78,091)	-	9,928

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Investments	4,155,852	-	4,155,852
Current assets	740,683	73,800	814,483
Creditors of less than one year	(156,074)	-	(156,074)
	4,740,461	73,800	4,814,261
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Investments	4,455,086	-	4,455,086
Current assets	534,226	9,928	544,154
Creditors of less than one year	(116,963)		(116,963)
	4,872,349	9,928	4,882,277

24 Commitments under operating leases

	Land and Buildings	
	2022 £	2021 £
Expiry date:		
Within one year	-	64,000
	-	64,000

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(68,016)	365,389
Add back depreciation charge	-	17,660
Loss/(gain) on investments	299,234	(411,852)
Deduct dividend income shown in investing activities	(26,125)	(22,357)
Deduct interest income shown in investing activities	(789)	(16)
Decrease in debtors	103,527	8,245
Increase in creditors	39,111	449
Net cash provided/(used) by operating activities	346,942	(42,482)

26 Post balance sheet events

On 11 May 2023 the net assets of Jewish Heritage UK totalling £16,843 were transferred to the Board of Deputies Jewish Heritage following its successful merger with BOD Heritage.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

27 Consolidated Statement of Financial Activities for the year ended 31 December 2021

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Donations	1,027,729	-	1,027,729
Other trading activities	5,330	63,982	69,312
Charitable activities	36,514	-	36,514
Investment income	22,373	-	22,373
Total income	1,091,946	63,982	1,155,928
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	123,599	-	123,599
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	742,475	43,617	786,092
Education of Jews and non-Jews	96,792	34,474	131,266
Research into Jewish Communities	9,201	-	9,201
Security, Interfaith and good citizenship	152,483	-	152,483
Total expenditure	1,124,550	78,091	1,202,641
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	(32,604)	(14,109)	(46,713)
Net gains on investments	411,852	-	411,852
Transfer between funds	-	-	-
Net income and net movement in funds for the year	379,248	(14,109)	365,139
Reconciliation of funds:			
Total funds brought forward	4,493,101	24,037	4,517,138
Total funds carried forward	4,872,349	9,928	4,882,277