

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman D Mendoza-Wolfson E Shuker M Van der Zyl
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Principal Address	341-351 Finchley Road London NW3 6ET
Bankers	National Westminster Bank Plc Bloomsbury Parr's 214 High Holborn London WC1V 7BF

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Amanda Bowman
Benjamin Crowne (appointed 1 June 2021, resigned 30 August 2022)
Sheila Gewolb (resigned 1 June 2021)
Stuart MacDonald (resigned 1 June 2021)
David Mendoza-Wolfson (appointed 1 June 2021)
Gary Mond (appointed 1 June 2021, resigned 13 February 2022)
Edwin Shuker (resigned 1 June 2021 and reappointed 20 February 2022)
Marie van der Zyl

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2021.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations (from October 12 2021)
Brian Markeson	Director of Finance
Gillian Merron	Chief Executive (until 2 April 2021)
Philip Rosenberg	Director of Public Affairs (until 18 December 2021)
Judy Silkoff	Director of Operations (until 15 October 2021)
Daniel Sugarman	Director of Public Affairs (from 13 December 2021)
Dawn Waterman	Director of Education (from 17 November 2021)
Michael Wegier	Chief Executive (from 2 April 2021)

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Bloomsbury Parr's, 214 High Holborn, London WC1V 7BF
Investment Advisors: The Private Office, 69 Carter Lane, London EC4V 5EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

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There are currently 286 Deputies plus 26 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

The Board of Deputies Charitable Foundation charged a management fee of £41,414 during the year to the Board of Deputies of British Jews Limited (2020 - £27,344).

BOD Heritage Limited

BOD Heritage Limited is a small, consolidated subsidiary with charitable status. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased. And as a result, the Charitable Trust has undertaken very little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2021.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

- (a) advancement of the Jewish religion in any part of the world;

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- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Provided a Voice for the Jewish Community

- Led the way in holding Britain's national broadcaster to account for inaccurate reports concerning Jews in Britain.
- Supported the Jewish community in its public policy response to the coronavirus pandemic; collecting and publishing data on the number of Jews who died from the virus; working with Government and different denominational and regional Jewish stakeholders to respond to the changing guidance.
- On behalf of the community, led parliamentary engagement, including through the All-Party Parliamentary Group (APPG) on British Jews, holding meetings and events, and providing briefings.
- Worked on Jewish Manifesto for Local Government outlining the community's priorities and concerns regarding local government.
- Coordinated responses to consultation papers and advised Government and other agencies on faith issues and guidelines aimed at the sector.
- Led and coordinated efforts to protect Jewish practices such as Brit Milah (circumcision)
- As the sole responsible agency, continued to maintain and protect disused Jewish cemeteries.
- Advised and advocated on behalf of individual members of the Jewish community on matters of religious freedom in the workplace and in schools.

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- Advocated for faith sensitivity in medical examiner and coronial systems to ensure timely release of bodies for burial and reduction of the need for invasive autopsy.
- Organised councillors' seminars in Hertfordshire.
- Supported local Jewish communities engaging with authorities such as the police and local authorities.

B. Combatted Antisemitism

- Represented the community's concerns regarding antisemitism – including online antisemitism - in ongoing dialogue with Government ministers, civil servants, and all political parties.
- Continued consultation with social media companies about methods to identify and combat antisemitism on their platforms.
- Led a high-profile campaign against antisemitism in politics, meeting all political parties for discussions on the issue.
- Played an active role as a stakeholder in the Labour Party's Advisory Board on Antisemitism
- Responded to ongoing attempts to introduce boycotts aimed at Israel and Israeli institutions, which in turn affect good communal relations in the UK.
- In conjunction with the Union of Jewish Students (UJS), intervened with university authorities over threats to Jewish students on campus.
- Promoted local authorities' and universities' adoption of the International Holocaust Remembrance Alliance's definition of antisemitism.
- Worked with international partners and online bookstores in order to help remove works of antisemitism and Holocaust denial from sale.

C. Defended Jewish Communities Worldwide

- Played an active role in the World Jewish Congress (WJC) where the President of the Board of Deputies is an ex officio Vice President and member of its Executive. Participated in the WJC's Community Director's Forum and WJC Executive.
- Worked with the European Jewish Congress (EJC), where the President of the Board of Deputies is the ex officio Chair of the Council, on issues affecting European Jews. Represented the UK on the EJC Executive and Directors' Forum.
- Continued working with the American Jewish Committee based on the association agreement.
- Commemorated the victims of past antisemitic attacks on their anniversaries, and condemned violence and hatred when it occurred against Jews in the Europe, North America, Australasia and South America.
- Continued to advocate for the protection of international religious freedom and belief rights, such as Brit Milah and Shechita.
- Regularly called upon IHRA member states, key countries and organisations to adopt the International Holocaust Remembrance Alliance definition of antisemitism.
- Progressed relations with the Muslim and Arab world, engaging with the embassies of the Kingdom of Bahrain, United Arab Emirates, Azerbaijan, Jordan, Egypt, Iraq, Jordan, Malaysia and Morocco.
- Strengthened engagement and dialogue with the Abraham Accords States and worked with the Foreign, Commonwealth, Development Office to help aid the UK's support for the accords.
- Led a programme of diplomatic engagements, meeting ambassadors, diplomats and other international stakeholders.
- Regularly engaged with Foreign & Commonwealth Office ministers and civil servants on a range of Jewish issues.
- Represented British Jews at the Claims Conference. Worked closely with the World Jewish Restitution Organization to coordinate diplomatic activity – helping to achieve a restitution agreements in Latvia – and ensure that Holocaust survivors are satisfactorily compensated.
- Attended Holocaust memorial events including at the Foreign, Commonwealth and Development Office, the Embassy of Israel, Embassy of Germany and the Embassy of Lithuania, where keynote addresses were delivered.
- Advocated against Holocaust revisionism and denial, including meetings with the Hungarian and Polish Ambassadors to discuss developments in their countries that concerned the Jewish community

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- Continued working with the Prime Minister's Special Envoy for Post-Holocaust Issues, Lord Pickles, in his post as Chairman of the UK delegation to IHRA, to ensure countries abide by their commitments in the Terezin declaration, and to commitments to combatting antisemitism.

D. Promoted Positive Relations between the UK and Israel

- Successfully campaigned for the full proscription of Hamas (political and military wings) as a terror organisation in UK law.
- Continued dialogue with representatives in the Embassy of Israel in the UK, including with the Ambassador, diplomats, and professional staff, and strengthened links to the Israeli Ministry of Foreign Affairs, Ministry for the Diaspora and the IDF Spokesperson Department.
- Hosted a series of virtual events with the Embassy highlighting Israel's diversity including spotlighting the Druze and Ethiopian communities, honouring the Mizrahi refugees from Arab lands and Iran, and celebrating LGBT freedoms and history in Israel.
- Hosted virtual interviews/ in-conversations with Israel's Minister for the Diaspora and Israel's Minister for the Environment to discuss diaspora relations and climate change.
- Advocated and promoted the strong trade links that exist between the UK and Israel, as well as cooperation in the fields of security, science, and financial technology.
- Met Government ministers, officials, and media organisations to advocate on Israel, wider regional peace and security in the Middle East, and the government's relationship with the UK Jewish community.
- Met with Government ministers and officials to call for a principled stance on a discriminatory statements and motions targeted at Israel in the UN, and publicly condemned the double standard placed on Israel internationally. Combatting Israeli bias in the media, issuing statements and pursuing corrections when necessary.
- Co-chaired the Israel Advocacy Forum and developed the forum into a more proactive body.
- Held meetings with Jewish grassroots organisations, other community group's Friends of Israel, and the parliamentary friends of Israel organisations.
- Campaigned for, and supported Israel's right to self-defence, including criticising Hamas' indiscriminate rocket attacks, during Operation Guardian of the Walls, and condemning the loss of innocent life across the conflict.

E. Promoted Harmonious Interfaith Relations

- Published the report of the Commission on Racial Inclusivity in the Jewish Community and working towards implementing its full list of recommendations together with communal bodies.
- Held a successful session at Limmud reflect on the Commission and its follow-up with key witnesses, stakeholders and Commission Chair Stephen Bush.
- Participated in foundational planning meetings for a global inclusivity and diversity initiative with partner organisation in the Jewish community.
- The work of EcoSynagogue has been an instrumental part of our contribution to encouraging concerted action on environmental issues such as climate change, and in particular with our series of events and activities in the run-up to and following the COP-26 climate summit in Glasgow in November 2021.
- Agreed to undertake the first non-synagogue environmental impact audit based on a modified version of EcoSynagogue's shul-focused audit template.
- Organised and made plans for a series of thematic talks, interventions and actions on the issue of refugee and migrant rights and human rights.
- Established a collection drive together with ScreenShare to collect unwanted electronic devices that will be refurbished, repaired or upgraded with the express purpose of donating them to refugees and asylum seekers in need.
- Celebrated LGBT History Month with a series of videos amplifying the voices of LGBT Deputies and prominent Jewish activists in the UK.
- Supported Women's Aid Shabbat and JAMI's Mental Health Shabbat initiatives.
- Supported an initiative to recover the anchor of the Empire Windrush ship and use it as a national monument to the Windrush generation.

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- Put our full support behind a full communal effort to donate and contribute to funding appeals to help with humanitarian relief, support and aid in Ukraine.

F. Supported Jewish Schools and Provided Education about Judaism for non-Jews.

- Managed the Jewish schools' section 48 inspection service (Pikuach).
- Engaged with civil servants at the Department for Education and Ofsted on matters affecting Jewish schools and education, including a visit for the Faith Minister to a range of Jewish schools. Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Provided training on the Jewish community and schools for officials at the Department for Education.
- Engaged with Jewish school leaders on the Commission on Racial Inclusivity in the Jewish Community.

G. Media and Communications

- Promoted the work and views of the Board of Deputies in the national, local and religious media.
- Produced the weekly online Community Briefing which explains and reports on the work of the Board of Deputies to thousands of subscribers.
- Monitored media reports and intervened when coverage was unfair.
- Achieved a landmark 50,000 followers on Facebook and more than 30,000 followers on Twitter – an increase of over 600 percent since 2015.
- Appointed a Digital Communications Officer to oversee social media and website operations.

H. Improved the Way the Jewish Community Operates

- Convened and chaired the Chief Executive's Forum, Operations Forum and HR Forum
- Developed training and mentorship programmes for Deputies and community volunteers - Training topics included coping with mental health during the pandemic, safeguarding in synagogue settings (run in association with the Charity Commission) and anti-bias training.
- Ran regular social media campaigns to support social action campaigns including for International Women's Day, Disability Awareness Month, LGBTQ+ History Month, Black History Month, Disability Inclusion and Mental Health Awareness week involving Deputies, Chief Executives, key activists and other professionals from across the Jewish community. Deputy focus groups and Training for Professional Staff Members and Deputies are being planned to enhance these campaigns.
- Contributed expertise to other communal organisations and institutions including the Manchester Strategic Group, a group bringing together all Jewish organisations including Reform, Orthodox and Masorti as well as local Council leaders and MPs.
- Convened forums for Jewish Representative Councils across the country to come together to discuss common priorities and best practice including meetings of the regional Jewish Representative Councils, bringing all regional Representative Councils together.
- Appointed a permanent Regional Manager to be based in Manchester whose role is to support regional communities during the pandemic and beyond.
- Designed, developed, managed and secured external funding for Hidden Treasures; celebrating Jewish archives in Britain, an online project which celebrates around 50 of the archives throughout the country that hold material telling the story of the Jewish community.
- Continued to liaise with the custodians of a number of disused Jewish cemeteries throughout the country.

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- Liaised with the London Metropolitan Archives and the Wiener Holocaust Library who hold the archives of the Board of Deputies of British Jews.
- The Board of Deputies continues to experience record numbers of engagement at Board of Deputies Plenary Meetings and Divisional Meetings. We will now be looking at ensuring this retention as these meetings move to a hybrid model.

The objectives of the charity continue to be met by the achievements made through its wide-ranging programme of events and activities.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Antisemitism/Racism

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds, particularly through the Online Harms.
- Continue the campaign for the realisation of the Holocaust Memorial and Learning Centre beside Parliament.

International Relations

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Building on the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks and promoting the teachings of UNESCO values of co-existence throughout the Middle East.
- Continue to encourage the UK to play a leading role in combatting antisemitism globally and reducing the bias Israel faces at multilateral organisations like the UN.

Religious Freedom

- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

Education

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the London, Scotland and Wales devolved elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Working alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education.
- Further developing the successful Hidden Treasures; celebrating Jewish archives in Britain

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Interfaith Relations and Social Action

- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.
- Developing the work of EcoSynagogue, following on from the successful programme at COP26 in Glasgow.

Communications

- Using a newly designed website to expand the reach of the organisation.
- Devising a new series of BoDcasts to reach out to the community on a number of topics.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net deficit for the year before gains on investments was £46,713 (2020: Surplus £53,021).

Income and Fundraising

Source of Income	Year to 31 Dec 2021 Actuals	Year to 31 Dec 2021 Budget
Communal Contribution	£751,393	£730,000
Representative Fees	£119,009	£124,500
Donations and other income	£285,526	£488,030
TOTAL	£1,155,928	£1,342,530

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £751,393 in 2021 compared to £738,799 in 2020. Although some of this increase was a result of the change in accounting estimate in 2020, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2021 the fees were as follows: -

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

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Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £ 119,009 (2020: £117,302).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies also fundraises at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner did not take place either this year or in 2020. The Board also obtains sponsorship and promotional fees for this event. Other fundraising activities include receiving donations from the global charities the World Jewish Congress and the European Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies did not actively seek donations from general members of the public.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2021 were £4,882k (2020: £4,517k). After taking into account restricted reserves of £10k (2020: £24k), the unrestricted free reserves are £4,872k (2020: £4,493k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found and full normality resumes following the pandemic.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2021, the increase in value of the Board's investments (excluding dividend income) during the year was £411,852 (10.2%) which was in excess of the targets we have set our investment managers.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2021 it had reserves of £93,567 (2020: £70,925). Income in the year was £119,009 and expenditure was £62,765.

BOD Heritage Limited:

The company remained dormant during the year. At 31 December 2021 it had reserves of (£1,609) (2020: (£1,609)).

Risk Management and Covid 19

The key risks faced by the charity include:

- The long lasting and continuing after effects of the coronavirus
- Lack of visibility on main income stream

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- Reputational risk
- Geo-political risk, particularly the war in the Ukraine

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The aftereffects of the Covid-19 crisis has impacted upon our planned operations and activities. All staff began working from home on 17 March 2020 when the office was closed. A partial return to the office commenced towards the end of last year with staff being required to attend at least one day each week. Some group activities were cancelled, but we managed to introduce alternative events remotely and carry on with all day-to-day operations. Although the war in the Ukraine may impact our income stream for 2022 we do not consider the effect to be significant.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 22 September 2022



Marie van der Zyl
Trustee



David Mendoza-Wolfson
Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2021 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London, UK

27 September 2022

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations	3	1,027,729	-	1,027,729	1,053,313
Other trading activities	4	5,330	63,982	69,312	137,850
Charitable activities	5	36,514	-	36,514	38,826
Investment income	6	22,373	-	22,373	23,535
Total income		1,091,946	63,982	1,155,928	1,253,524
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		123,599	-	123,599	11,209
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		742,475	43,617	786,092	892,161
Education of Jews and non-Jews		96,792	34,474	131,266	152,261
Research into Jewish Communities		9,201	-	9,201	40,916
Security, Interfaith and good citizenship		152,483	-	152,483	103,956
Total expenditure	7	1,124,550	78,091	1,202,641	1,200,503
Net (expenditure)/income and net movement in funds for the year before transfers and investment gains		(32,604)	(14,109)	(46,713)	53,021
Net gains on investments	16	411,852	-	411,852	242,880
Transfer between funds		-	-	-	-
Net income/(expenditure) and net movement in funds for the year		379,248	(14,109)	365,139	295,901
Reconciliation of funds:					
Total funds brought forward		4,493,101	24,037	4,517,138	4,221,237
Total funds carried forward		4,872,349	9,928	4,882,277	4,517,138

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 18 to 31 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2021

	Note	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets:					
Tangible assets	15	-	15,634	-	15,634
Investments	17	4,455,086	4,043,234	4,455,086	4,043,234
		4,455,086	4,058,868	4,455,086	4,058,868
Current assets:					
Debtors	19	299,655	307,900	332,477	308,925
Cash at bank and in hand		244,499	266,884	69,526	149,577
Total Current assets		544,154	574,784	402,003	458,502
Liabilities:					
Creditors: Amounts falling due within one year	20	(116,963)	(116,514)	(67,579)	(69,366)
Net current assets		427,191	458,270	334,424	389,136
Total assets less current liabilities		4,882,277	4,517,138	4,730,962	4,448,004
Total net assets		4,882,277	4,517,138	4,789,510	4,448,004
The funds of the Charity:					
Restricted income funds	22	9,928	24,037	9,928	24,037
Unrestricted funds		4,872,349	4,493,101	4,779,582	4,423,967
Total funds	23	4,882,277	4,517,138	4,789,510	4,448,004

The net income of the charity was £341,506 (2020: £318,974).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 18 to 31 form part of these accounts.

Approved by the Board of Trustees on 22 September 2022

Marie van der Zyl

Marie van der Zyl
Trustee

David Mendoza-Wolfson

David Mendoza-Wolfson
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	25	(42,482)	19,441
Cash flows from investing activities:			
Investment income		22,373	23,535
Purchase of tangible fixed assets		(2,276)	(13,304)
Net cash provided by investing activities		20,097	10,231
Change in cash and cash equivalents in the reporting period		(22,385)	29,672
Cash and cash equivalents at the beginning of the reporting period		266,884	237,212
Cash and cash equivalents at the end of the reporting period		244,499	266,884

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2020.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and BOD Heritage (charity number 1133181 - England and Wales, company number 06720581 - England and Wales). The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The CC represents amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.7 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.8 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 55 Ludgate Hill, London, EC4M 7JW. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Communal contribution	751,393	-	751,393	738,799
Donations and gifts	157,327	-	157,327	189,411
Representation fees	119,009	-	119,009	125,103
	1,027,729	-	1,027,729	1,053,313

Included within donations and gifts is an amount of £2,308 in respect of income received from the Coronavirus Job Retention Scheme.

As at 31 December 2021, the charity had been notified of one legacy (2020: one) that had not been included in these accounts as it did not meet the criteria required for recognition. This legacy has an estimated value of £700,000 (2020: £700,000). An interim distribution of £160,000 from the legacy was received in June 2022.

All income was unrestricted in the prior year.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
President's Dinner	-	-	-	9,700
Yom HaShoah	-	13,982	13,982	31,030
Pikuach	-	-	-	4,675
Hidden Treasures	-	50,000	50,000	-
Other	5,330	-	5,330	92,445
	5,330	63,982	69,312	137,850

In 2020 Unrestricted funds amounted to £86,820 and restricted funds to £51,030.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Income from charitable activities

	Unrestricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Exhibitions, books and tours	1,050	1,050	12,741
Other activities	35,464	35,464	26,085
	36,514	36,514	38,826

All income was unrestricted in both years.

6 Investment income

	2021 £	2020 £
Interest receivable	16	147
Income from investments	22,357	23,388
	22,373	23,535

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2021</u>
	£	£	£	£	£	£
Staff costs	28,901	424,913	78,366	-	124,175	656,355
Depreciation	-	17,660	-	-	-	17,660
Rent and rates	-	94,000	-	-	-	94,000
Travel	-	11,602	-	-	316	11,918
Events & hall hire	-	23,549	-	-	-	23,549
Pikuach	-	-	16,372	-	-	16,372
Yom HaShoah	-	22,701	-	-	-	22,701
Promotion	74,562	14,880	9,580	-	3,150	102,172
Legal & Professional	-	49,665	4,037	-	-	53,702
Other costs	20,136	66,733	22,911	8,951	24,842	143,573
Governance costs-staff	-	31,655	-	-	-	31,655
Governance costs- other	-	28,734	-	-	-	28,734
	123,599	786,092	131,266	8,951	152,483	1,202,641

7b Analysis of expenditure (2020)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2020</u>
	£	£	£	£	£	£
Staff costs	4,291	479,845	97,261	31,384	78,107	690,888
Depreciation	-	7,595	-	-	-	7,595
Rent and rates	-	86,500	-	-	-	86,500
Travel	-	4,534	126	128	309	5,097
Events & hall hire	-	7,747	-	-	-	7,747
Pikuach	-	-	21,553	-	-	21,553
Yom HaShoah	-	42,618	-	-	-	42,618
Promotion	-	7,769	-	-	-	7,769
Legal & Professional	-	77,157	6,080	-	-	83,237
Other costs	6,918	87,686	27,241	9,404	25,540	156,789
Governance costs-staff	-	44,119	-	-	-	44,119
Governance costs- other	-	46,591	-	-	-	46,591
	11,209	892,161	152,261	40,916	103,956	1,200,503

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of expenditure (continued)

Other costs include:	Total 2021 £	Total 2020 £
Bank interest and charges	2,536	2,513
Subscriptions and membership fees	24,957	16,634
Insurance	13,669	11,315
Telephone	2,944	2,932
Photography	950	225
Printing, postage and stationery	9,640	14,012
Parliamentary monitoring	7,346	6,410
Computer costs	44,315	18,799
Grassroots advocacy expenses	2,240	5,046
Hidden Treasures project	20,916	22,459
Photocopier lease	7,248	9,648
Training and Development	4,562	6,452
Cemetery repairs and maintenance	600	13,742
Sundry expenses	1,650	26,602
	143,573	156,789

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2021 £	2020 £
Governance costs comprise:		
Staff costs	31,655	44,119
Audit fees, including non-recoverable VAT	17,400	17,400
Compliance costs	11,472	27,134
Travel for Deputies	(138)	2,057
	60,389	90,710

9 Net (expenditure) income for the year

This is stated after charging:

	2021 £	2020 £
Depreciation	17,660	7,595
Fees payable to the charitable company's auditor for the audit of the annual accounts	14,500	14,500
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	875	925
Accountants report on Board of Deputies of British Jews Limited	750	750
Operating lease costs	94,000	86,500
	127,785	114,495

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Wages and salaries	605,493	643,576
Social security costs	60,465	63,687
Pension costs	22,052	27,744
	688,010	735,007

The numbers of employees having benefits in excess of £60,000 or more were:

	2021 Number	2020 Number
£60,000 to £69,999	1	2
£80,000 to £89,999	1	-
£120,000 to £129,999	-	1

Contributions totalling £3,429 (2020: £16,773) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £316,551 (2020: £317,104). The trustees received no remuneration during the year (2020: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2021 Number	2020 Number
Charitable activities	16	16

At 31 December 2021 the headcount of full-time and part-time staff was 10 and 4 respectively (31 December 2020: 10 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2021 £	2020 £
Contributions payable by the group and charity for the year	22,052	27,744

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2020 £Nil). Three trustees were reimbursed for travel costs totalling £2,192 (five trustees in 2020: £3,053), no trustees claimed accommodation costs (2020: £Nil) four Trustees claimed subsistence expenses totalling £4,958 and no trustees (2020 -five trustees) received training costing £Nil (2020 £7,201). Donations from trustees during the year were £Nil (2020: £Nil).

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £470 (2020 £Nil).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2021	71,751
Additions	2,026
Cost as at 31 December 2021	73,777
Depreciation:	
As at 1 January 2021	56,117
Charge for year	17,660
As at 31 December 2021	73,777
Net book value	
As 31 December 2021	-
As at 31 December 2020	15,634

16 Net gains on investments

	2021 £	2020 £
Revaluation of investments	411,852	242,880
	411,852	242,880

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

17 Fixed asset investments

Group & Charity	2021 £	2020 £
As at 1 January	4,043,234	3,800,354
Net gains on investments	411,852	242,880
As 31 December	4,455,086	4,043,234
Comprising:		
Fixed interest securities & equity shares	4,040,528	3,862,962
Cash deposit funds	414,558	180,272
	4,455,086	4,043,234

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
BOD Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is 55 Ludgate Hill, London, EC4M 7JW

£41,414 (2020: £27,776) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ (outgoing) resources 2021 £	Net incoming/ (outgoing) resources 2021 £	Reserves as at 31 December 2021 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	119,009	96,277	70,925
BOD Heritage	Protection of Jewish cemeteries	-	-	(1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

19 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	-	4,415	-	3,816
Other debtors	1,624	1,458	-	1,458
Prepayments and accrued income	298,031	302,027	298,029	302,027
Amounts owed by group undertakings	-	-	34,448	1,624
	299,655	307,900	332,477	308,925

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	19,639	25,670	17,509	16,802
Taxes and social security costs	19,913	17,980	19,913	17,980
Other creditors	3,867	1,093	3,867	1,093
Accruals and deferred income	73,544	71,771	26,290	23,866
Amounts owed to group undertakings	-	-	-	9,625
	116,963	116,514	67,579	69,366

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Balance at the beginning of the period	47,904	47,904	-	-
Amount released to income in the year	(47,904)	(47,904)	-	-
Amount deferred in the year	48,404	47,904	-	-
Balance at the year end	48,404	47,904	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,078,333
Total resources expended	(1,148,679)
Net gains on investments	411,852
Surplus for the year	341,506

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2021 £
Yom HaShoah	11,219	13,982	22,701	-	2,500
Heritage - Hidden Treasures	12,818	50,000	55,390	-	7,428
	24,037	63,982	78,091	-	9,928

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Heritage – Hidden Treasures is a specific project to present and display Jewish archived materials.

22b Analysis of restricted funds (2020)

Group and charity restricted funds

	Balance as at 1 January 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2020 £
Yom HaShoah	22,807	31,030	42,618	-	11,219
Heritage - Hidden Treasures	15,277	20,000	22,459	-	12,818
	38,084	51,030	65,077	-	24,037

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	-	-	-
Investments	4,455,086	-	4,455,086
Current assets	534,226	9,928	544,154
Creditors of less than one year	(116,963)		(116,963)
	4,872,349	9,928	4,882,277
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	15,634	-	15,634
Investments	4,043,234	-	4,043,234
Current assets	550,747	24,037	574,784
Creditors of less than one year	(116,514)	-	(116,514)
	4,493,101	24,037	4,517,138

24 Commitments under operating leases

	Land and Buildings	
	2021 £	2020 £
Expiry date:		
Within one year	64,000	94,000
Between two and five years	-	70,500
	64,000	164,500

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	365,389	295,901
Add back depreciation charge	17,660	7,595
(Gain) on investments	(411,852)	(242,880)
Deduct dividend income shown in investing activities	(22,357)	(23,388)
Deduct interest income shown in investing activities	(16)	(147)
Decrease/ Increase in debtors	8,245	(8,492)
Increase/(decrease) in creditors	449	(9,148)
Net cash used by operating activities	(42,482)	19,441

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

27 Consolidated Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Income from:			
Donations	1,053,313	-	1,053,313
Other trading activities	86,820	51,030	137,850
Charitable activities	38,826	-	38,826
Investment income	23,535	-	23,535
Total income	1,202,494	51,030	1,253,524
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	11,209	-	11,209
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	827,084	65,077	892,161
Education of Jews and non-Jews	152,261	-	152,261
Research into Jewish Communities	40,916	-	40,916
Security, Interfaith and good citizenship	103,956	-	103,956
Total expenditure	1,135,426	65,077	1,200,503
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	67,068	(14,047)	53,021
Net gains on investments	242,880	-	242,880
Transfer between funds	-	-	-
Net income and net movement in funds for the year	309,948	(14,047)	295,901
Reconciliation of funds:			
Total funds brought forward	4,183,153	38,084	4,221,237
Total funds carried forward	4,493,101	24,037	4,517,138