

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales · Charity number 1058107

Details

Other names	BOARD OF DEPUTIES OF BRITISH JEWS, THE BOARD OF DEPUTIES
Status	Registered
Legal form	Charitable company
Company number	03239086
Registered	1996-09-18
Register	View on the Charity Commission register

Contact

Address	3rd Floor ORT House 147 Arlington Road Camden London
Phone	02075435400
Email	accounts@bod.org.uk
Website	www.bod.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE JEWISH RELIGION IN ANY PART OF THE WORLD; (B) THE RELIEF OF POVERTY, NEED OR HARDSHIP AMONG JEWISH PEOPLE IN ANY PART OF THE WORLD; (C) THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC (IN ANY PART OF THE WORLD) IN THE KNOWLEDGE AND UNDERSTANDING OF JUDAISM AND JEWISH HISTORY AND CULTURE; (D) THE PROMOTION, IN ANY PART OF THE WORLD, OF RESEARCH INTO THOSE DISCIPLINES COMPRISED IN THE SOCIAL AND BEHAVIOURAL SCIENCES WHICH RELATE TO THE SOCIAL AND CULTURAL INSTITUTIONS AND FUNCTIONING OF THE JEWISH COMMUNITY AND THE SOCIAL RELATIONS OF INDIVIDUALS AS MEMBERS OF THE JEWISH COMMUNITY AND THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH; (E) THE PROMOTION, IN ANY PART OF THE WORLD, OF GOOD RACE RELATIONS BETWEEN THE JEWISH COMMUNITY AND OTHER MEMBERS OF SOCIETY BY WORKING TOWARDS THE ELIMINATION OF RACISM IN THE FORM OF ANTI-SEMITISM; (F) THE PROMOTION OF THE EFFICIENCY OF THE POLICE WITHIN THE COMMUNITY AT LARGE AND THE PROMOTION OF GOOD CITIZENSHIP AND GREATER PUBLIC PARTICIPATION IN THE PREVENTION OF CRIME AND THE MAINTENANCE OF PUBLIC ORDER, WITH PARTICULAR REFERENCE TO RACIALLY MOTIVATED, ESPECIALLY ANTI-SEMITIC, CRIME

Activities: Relating to any part of world:--advancement of the education of the public & the knowledge & understanding of Judaism & Jewish history & culture; the promotion of research into those disciplines; the promotion of good race relations between the Jewish community & the rest of society; the promotion of the efficiency of the police within the community at large & the promotion of good citizenship

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Hertfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,318,359	£1,370,130	£5,012,914	16
2023-12-31	£1,188,517	£1,362,266	£4,825,445	17
2022-12-31	£1,695,587	£1,464,369	£4,722,517	18
2021-12-31	£1,155,928	£1,202,641	£4,882,277	16
2020-12-31	£1,253,524	£1,200,503	£4,517,138	16

Trustees

Name	Role	Appointed
Adrian Cohen		2024-06-01
BEN EDWARD NATHANIEL CROWNE		2024-06-01
Jeremy Michelson		2024-06-01
Karen Melanie Newman		2026-03-03
Philip Rosenberg		2024-06-01

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales - Charity number 1058107

Accounts

Charity Registration No. 1058107
Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION
TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees (all appointed 1 June 2024)	P Rosenberg (President) A Cohen (Senior Vice President) A Gilbert (Vice President) J Michelson (Vice President) B Crowne (Treasurer)
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Principal Address	ORT House 147 Arlington Road London NW1 7ET
Bankers	National Westminster Bank Plc Chancery Lane, Holborn 332 High Holborn London WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024 which also contains the Directors' report as required by company law.

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews. The Trustees are the Honorary Officers of the Board of Deputies of British Jews and hold other roles as described below.

The Trustees who held office during the year and until 31st May 2024 were Marie van der Zyl (President), David Mendoza-Wolfson, Amanda Bowman, Edwin Shuker and Michael Ziff.

Following elections in May 2024 the following Trustees were elected to serve from 1st June 2024 until 31st May 2027:

Philip Rosenberg (President)
Adrian Cohen (Senior Vice President)
Andrew Gilbert (Vice President)
Jeremy Michelson (Vice President)
Ben Crowne (Treasurer)

The key management personnel consist of the Trustees and the senior management personnel. The senior management personnel, to whom the charity delegates day-to-day management, are and were:

Michael Wegier	Chief Executive
Andrew Leigh	Director of Operations
Toby Greene	Director of Public Affairs and Communications (from May 2025)
Dawn Waterman	Director of Communities and Education
Brian Markeson	Director of Finance (until June 2024)
Daniel Sugarman	Director of Public Affairs (until April 2025)

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA

Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Deputies Charitable Foundation ("the Charity") is a registered UK charity (no. 1058107) and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others. At the end of the 2021-24 cycle in May 2024 there were 268 Deputies and 31 under-35 observers. In September 2025 there were 284 Deputies and 29 under-35 observers.

The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers are *ex officio* the Trustees and Directors of the Charity. The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The trustees follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations, and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Relationship between the Charity and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation, and are included in these consolidated accounts as set out in Note 1.3 to the financial statements, below.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small company which receives Representation Fees from member organisations, processes some deputy expenses and performs various grassroots and political advocacy activities. The Charity charged a management fee of £44,982 (2023 - £45,062) in respect of staff time and overheads provided by the Charity to the Board of Deputies of British Jews Limited.

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger in 2022 between the charities BOD Heritage and Jewish Heritage UK. It is a small company with charitable status. Its main purposes are (1) to hold the title deeds of various non-active Jewish cemeteries, which it maintains on behalf of the community, and (2) to undertake various activities of a heritage nature.

Board of Deputies Charitable Trust

The Charitable Trust had undertaken little activity since 2004, and its primary purpose in recent years was the ownership of the Sir Richard Burton manuscript. In early 2024 following updated legal advice this manuscript was transferred to the Charity. The Charitable Trust was then merged with the Charity and removed from the Register of Charities in July 2024.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The objects of the company, which formed its activities during the year, were as follows:

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

The trustees monitor activities to ensure adherence to these objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

All Deputies are unpaid volunteer representatives of their communities and organisations. The Board of Deputies works with a number of other volunteers in the delivery of its projects, in particular its education activities and the Yom HaShoah event.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and Performance

The Board of Deputies is the democratic, representative voice of the UK Jewish community. Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In September 2024, we released our plan for the 2024 – 2027 triennium entitled, “A Brighter Future for the UK Jewish Community”. In 2024, and in 2025 to date, the Board of Deputies has carried out activities under five priorities:

Fight Antisemitism

In November 2024, we launched a groundbreaking Commission on Antisemitism led by the Government’s Independent Adviser on Antisemitism Lord Mann and former Secretary of State for Defence Penny Mordaunt. The Commission reported in July 2025 with ten concrete proposals for the government and civil society to tackle antisemitism.

After development in previous years in partnership with the Anti-Defamation League, in October 2024 we launched Jewish Living Online a free digital education resource for secondary schools to educate children about antisemitism and Judaism.

The Board of Deputies extensively engaged with the Home Office, Metropolitan Police and Criminal Prosecution Service over a range of issues, including concerns over threatening and disruptive protests near synagogues and community centres.

We continued to provide support for Jewish employees, including through an updated edition of the Board of Deputies Employer’s Guide to Judaism. This was formally launched in Parliament in November 2024 in a meeting of the All-Party Parliamentary Group on British Jews.

Stand up for peace and security in Israel and the Middle East

We campaigned throughout the year for the return of the hostages held in captivity by Hamas in Gaza, including through our ‘Adopt A Hostage’ scheme which paired communities with individual hostages, awareness-raising campaigns around the Jewish festivals of Pesach, Sukkot and Chanukah, and weekly vigils in Westminster and outside the Scottish Parliament.

Along with partners across the Jewish community, we arranged memorial event in Hyde Park to mourn the victims of October 7th a year on from the attacks, attended by more than 20,000 people.

We continued our engagement with the leadership of the BBC, to discuss ongoing concerns relating to errors and bias in its journalism, and its internal culture. We met across the year with other media and cultural institutions over incidents and concerns over their coverage and commentary on the Israel-Hamas war.

Board of Deputies leadership, including respective presidents Marie van der Zyl (until May 2024) and Phil Rosenberg (from June 2024) wrote articles, made press statements and appeared on radio and television throughout the year to advocate for the return of all hostages, getting aid into Gaza, preventing Hamas ever repeating 7 October and the pursuit of lasting peace and security for Israelis, Palestinians and the wider Middle East.

Defend our religious freedoms

Ahead of the General Election in July, the Board of Deputies launched the Jewish Manifesto with 32 pages outlining a wide range of issues for politicians to consider, and ten key commitments on communal priorities.

In partnership with the JLC, the London Jewish Forum, and regional Jewish representative councils, the Board facilitated more than 30 community election hustings in constituencies around the country.

In addition to the updated edition of the Board of Deputies Employer’s Guide at Parliament (above), the Board collaborated with the Union of Jewish Students to produce The Apprentice Providers Guide to Judaism.

The Board provided on-going support for Milah UK and other community organisations working to protect Jewish religious rituals and practices.

The Board continued to operate the Pikuach inspection programme for religious education in Jewish Schools

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Make our community more united, inclusive and outward looking

We launched a Gender Equality Plan which will seek to enhance the representation of women and make the organisation fully inclusive and meritocratic in future. The plan saw an early success when, following our triennial elections, the organisation achieved a gender balanced Executive Committee for the first time in the organisation's 264-year history.

Sixty Muslim and Jewish leaders came together for the launch a new interfaith partnership of religious, political and community leaders dubbed the "Optimistic Alliance". After the riots of summer 2024, which included attacks on mosques, the Board of Deputies condemned this hatred and organised a donation to the mosque in Southport that was damaged and organised a walk of faith from the mosque to a local synagogue. The Board of Deputies also organised a joint Muslim-Jewish delegation to meet Health Minister Baroness Gillian Merron to discuss ways to ensure the prompt burial of our loved ones after death.

The Board of Deputies and communal partners met Prime Minister Sir Keir Starmer, the Leader of the Opposition Kemi Badenoch, the Leader of the Liberal Democrats Sir Ed Davey, and leaders in the devolved nations and regions, to discuss the challenges facing the Jewish community.

Celebrate our faith, heritage and culture as British Jews

Politicians came together in Parliament to celebrate the festival of Chanukah, at a reception organised by the Board of Deputies together with the Speaker of the House of Commons.

The Board of Deputies Jewish Living Experience Exhibition educated and informed children about the Jewish way of life at eleven locations up and down the country, including Blackburn Cathedral, Anglia Ruskin University and the Greater Manchester Combined Authority.

For Passover, in both 2024 and 2025, representatives of the UK's major faiths gathered for an interfaith seder led by the Board of Deputies' President and Chief Executive.

In partnership with JLGB, the Board organised the Yom HaShoah commemoration ceremony in Victoria Tower Gardens, the future site of the UK Holocaust Memorial.

In December 2024, the Board of Deputies announced that it would organise the first ever British Jewish Culture Month in 2026.

Risk Management

The key risks faced by the charity include:

- Fundraising and cost management
- Governance and compliance issues
- Security, legal and cyber threats
- Reputational risk
- Political risk arising from significant changes in government policy

The Finance, Fundraising and Organisation Division maintain a Risk Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Charity.

The consolidated net deficit for the year before movements in the value of investments was £51,771 (2023: deficit £173,749).

Income and Fundraising

Source of Income	2024	2023
Communal Contribution	£674,346	£688,270
Representative Fees	£120,736	£122,918
Donations and other income	£523,277	£377,329
TOTAL	£1,318,359	£1,188,517

The Board of Deputies' main source of income is the voluntary Communal Contribution ("CC"). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions. When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The CC was reviewed and increased from £30 to £35 in early 2024.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session. In 2024 the fees were as follows:

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies raised funds from a number of foundations and individual donors. The Board of Deputies did not actively seek donations from members of the general public in 2024, and ran an online "crowdfund" in February 2025. The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure. Total reserves at 31 December 2024 were £5,012k (2023: £4,825k), unrestricted and undesignated. The Board reserves' policy was reviewed and updated in 2025, and designated £4m of long-term investments as an Investment Reserve.

Investment Policy

The Board's investment strategy and mandate was reviewed in the second half of 2024 with the assistance of our external professional investment advisor, and the portfolio redistributed across three professional investment management firms. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2024, the unrealised gain in the Board's investments during the year was £239,240 (+5.9%). Including investment income of £44,969 the total return was +7.0%, in line with the Board's target of RPI + 3%. During the year £300,000 (gross of an antidilution levy) was drawn down from the portfolio to fund the fitout of the Board's new offices and a five-year prepayment of rent.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Information on the financial position of consolidated entities

At 31 December 2024 Board of Deputies of British Jews Limited had reserves of £89,599 (2023: £75,921). Income in the year was £133,461 and expenditure was £120,783.

At 31 December 2024 Board of Deputies Jewish Heritage had reserves of £20,414 (2023: £10,460). Income in the year was £10,000 and expenditure was £46.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 17 September 2025



P Rosenberg
Trustee (President)



B Crowne
Trustee (Treasurer)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2024 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Blundell LLB FCA FCIE DChA
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

21 September 2025

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

AS AT 31 DECEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations	3	787,301	-	787,301	907,777
Legacies	3	270,000	-	270,000	507
Other trading activities	4	121,537	-	121,537	124,078
Charitable activities	5,22	38,908	55,644	94,552	115,029
Investment income	6	44,969	-	44,969	41,126
Total income		1,262,715	55,644	1,318,359	1,188,517
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income	7	25,651	-	25,651	19,232
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community	7, 22	1,016,521	55,049	1,071,570	973,911
Education of Jews and non-Jews	7	176,407	-	176,407	255,609
Research into Jewish Communities	7	14,744	-	14,744	20,239
Security, Interfaith and good citizenship	7	81,758	-	81,758	93,275
		1,289,430	55,049	1,344,479	1,343,034
Total expenditure		1,315,081	55,049	1,370,130	1,362,266
Net income/(expenditure) before transfers and investment gains		(52,366)	595	(51,771)	(173,749)
Net gains/(losses) on investments	16	239,240	-	239,240	184,933
Transfer between funds	22	595	(595)	-	-
Net income/(expenditure) and net movement in funds for the year		187,469	-	187,469	11,184
Reconciliation of funds:					
Total funds brought forward		4,825,445	-	4,825,445	4,814,261
Total funds carried forward	23	5,012,914	-	5,012,914	4,825,445

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 14 to 24 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2024

	Note	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets:					
Tangible assets	15	57,802	-	57,802	-
Investments	17	4,287,414	4,340,785	4,287,414	4,340,785
		4,345,216	4,340,785	4,345,216	4,340,785
Current assets:					
Debtors	19	474,848	259,323	518,499	396,064
Cash at bank and in hand		357,028	421,599	150,494	139,449
Total Current assets		831,876	680,922	668,993	535,513
Liabilities:					
Creditors: Amounts falling due within one year	20	(164,178)	(196,262)	(111,309)	(137,233)
Net current assets		667,698	484,660	557,684	398,280
Total assets less current liabilities		5,012,914	4,825,445	4,902,900	4,739,065
Total net assets		5,012,914	4,825,445	4,902,900	4,739,065
The funds of the Charity:					
Restricted income funds	22	-	-	-	-
Unrestricted funds		5,012,914	4,825,445	4,902,900	4,739,065
Total funds	23	5,012,914	4,825,445	4,902,900	4,739,065

The net income of the charity was £163,835 (2023: £16,548).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 14 to 24 form part of these accounts.

Approved by the Board of Trustees on 17 September 2025



B Crowne
Trustee (Treasurer)



P Rosenberg
Trustee (President)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	25	<u>(335,458)</u>	<u>(237,882)</u>
Cash flows from investing activities:			
Investment income		44,969	41,126
Drawdown from investments		292,612	-
Purchase of tangible fixed assets		<u>(66,694)</u>	<u>-</u>
Net cash provided by investing activities		<u>270,887</u>	<u>41,126</u>
Change in cash and cash equivalents in the reporting period		<u>(64,571)</u>	<u>(196,756)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>421,599</u>	<u>618,355</u>
Cash and cash equivalents at the end of the reporting period		<u><u>357,028</u></u>	<u><u>421,599</u></u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The comparative figures relate to the year ended 31 December 2023.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The Honorary Officers of the Board of Deputies of British Jews are *ex officio* the trustees of the Charity (and until its merger, with the Charity, of the Board of Deputies Charitable Trust - charity number 22216), and the directors of the Board of Deputies of British Jews Limited (company number 06781106), a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. Additionally, the Charity appoints three of the five trustees of Board of Deputies Jewish Heritage (charity number 1133181, company number 06720581), which has related objects.

The financial statements therefore consolidate the results of the Charity, the Board of Deputies Charitable Trust, Board of Deputies Jewish Heritage and the Board of Deputies of British Jews Limited on the basis of common control. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts donated by members of synagogues and other organisations, which are collected centrally before being remitted to the charity. These are accounted for on an accruals basis based on an estimate of when funds were initially donated by individuals.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate. Due to the uncertain timing and quantum of receipts, legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

The trustees have reviewed the classification of income streams and updated the treatment of the following categories from previous years:

- the representation fee is a trading activity of the Limited Company (rather than a donation as previously)
- Income from Pikuach and Yom HaShoah is from charitable rather than trading activities.

The 2023 comparables in these accounts are presented consistently with this revised treatment. This reclassification is presentational and arises from a review by the trustees, and is not considered to be a restatement of the prior year.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	20% straight line
Computer equipment	33% straight line

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Charity maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.
- Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at ORT House, 147 Arlington Road, London, NW1 7ET. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

3 Income from donations, gifts and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Communal contribution	674,346	-	674,346	688,270
Donations and gifts	112,955	-	112,955	219,507
	787,301	-	787,301	898,977
Legacies	270,000	-	270,000	507

As at 31 December 2024, the charity had been notified of two legacies (2023: two). These legacies have an estimated value after interim distributions of £350,000 (2023: £300,000). As per Note 1.4 above, (a) no accrual is made for legacy income due to uncertainties around its quantum and the timing of receipts and (b) representation fees, which were disclosed as donations in 2023, are now included as a trading activity in the following note.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Representation fees	120,736	-	120,736	122,918
Other	801	-	801	1,160
	121,537	-	121,537	124,078

As per Notes 1.4 above, representation fees were disclosed as donations in 2023 and are now included within trading activities. Income from Yom HaShoah and Pikuach which were included within trading activities in 2023 are now disclosed as income from charitable activities in the following note.

5 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Exhibitions, books and tours	7,580	-	7,580	1,413
Yom HaShoah	-	55,644	55,644	39,300
Pikuach	28,628	-	28,628	21,575
Other activities	2,700	-	2,700	52,741
	38,908	55,644	94,552	115,029

As per Note 1.4 above, income from Yom HaShoah and Pikuach were included within trading activities in 2023 and are now disclosed as income from charitable activities.

6 Investment income

	2024 £	2023 £
Interest receivable	6,048	5,567
Income from investments	38,921	35,559
	44,969	41,126

All investment income was unrestricted in both years.

7 Analysis of expenditure (2024)

	Fundraising and promotion £	Services to the Jewish Community £	Education £	Research £	Security, Interfaith and good citizenship £	Total 2024 £
Staff costs	20,971	600,224	103,735	13,451	55,953	794,334
Depreciation	-	8,892	-	-	-	8,892
Rent and rates	-	43,200	-	-	-	43,200
Travel and subsistence	-	35,840	2,225	47	9,665	47,777
Pikuach	-	-	62,842	-	-	62,842
Promotion and events	-	85,320	2,968	-	3,778	92,066
Yom HaShoah	-	55,049	-	-	-	55,049
Legal & Professional	4,400	35,039	1,746	-	7,700	48,885
Other costs	280	169,175	2,891	1,246	4,557	178,149
Governance costs-staff	-	9,885	-	-	105	9,990
Governance costs-other	-	28,946	-	-	-	28,946
	25,651	1,071,570	176,407	14,744	81,758	1,370,130

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7 (cont.) Analysis of expenditure (2023)

	Fundraising and promotion	Services to the Jewish Community	Education	Research	Security, Interfaith and good citizenship	Total 2023
Staff costs	17,442	587,611	152,610	15,782	58,369	831,814
Travel and subsistence	-	28,043	12,685	-	8,882	49,610
Pikuach	-	-	70,548	-	-	70,548
Promotion and events	1,397	107,338	5,947	-	2,638	117,320
Yom HaShoah	-	24,946	-	-	-	24,946
Legal & Professional	-	32,579	8,886	-	20,391	61,856
Other costs	393	137,377	4,893	4,457	2,995	150,115
Governance costs-staff	-	9,267	40	-	-	9,307
Governance costs -other	-	46,750	-	-	-	46,750
	19,232	973,911	255,609	20,239	93,275	1,362,266

Other costs comprise:

	Total 2024 £	Total 2023 £
Bank interest and charges	1,778	1,856
Subscriptions and membership fees	22,953	31,491
Insurance	16,702	15,876
Telephone	6,239	7,026
Photography	1,605	1,765
Printing, postage and stationery	4,630	3,821
Computer costs	44,723	37,842
Grassroots advocacy expenses	1,869	2,754
Training and Development	334	1,610
Cemetery repairs and maintenance	-	2,539
Sundry expenses	20,752	34,813
Room and storage rental	6,860	6,446
Office costs	49,704	-
Anti-Defamation League	-	2,276
	178,149	150,115

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2024 £	2023 £
Governance costs comprise:		
Staff costs	9,990	9,307
Audit fees	28,946	46,750
	38,936	56,057

Audit fees in 2023 included under-provisions and overruns totalling £17,000 for the 2022 audit

9 Net (expenditure)/ income for the year

This is stated after charging:

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the annual accounts	28,946	46,750
Fees payable to the charity's auditor for other services:		
Accountant's report on projects/subsidiaries	1,800	1,590
Other advisory services	1,200	1,000
Operating lease costs	43,200	1,320

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	726,995	755,579
Social security costs	72,244	75,991
Pension costs	30,641	30,548
	<u>829,880</u>	<u>862,118</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2024 Number	2023 Number
£60,000 to £69,999	1	1
£70,000 to £79,999	1	1
£120,000 to £129,999	1	1

Contributions totalling £12,400 (2023: £15,300) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance (until July 2024), Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £372,544 (2023: £418,566). No trustee received any remuneration during the year (2023: £nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2024 Number	2023 Number
Charitable activities	16	17

At 31 December 2024 the headcount of full-time and part-time staff was 13 and 3 respectively (31 December 2023: 12 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2024	2023
	£	£
Contributions payable by the group and charity for the year	<u>30,641</u>	<u>30,548</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

13 Trustees and related parties

None of the trustees (or any persons connected with them) received any remuneration during the year (2023 £Nil). Trustees were reimbursed for travel, accommodation, subsistence and security costs totalling £23,785 (2023: £20,817). Donations from trustees during the year were £566 (2023: £5,000). Related entities and transactions are set out in the Trustees' Report on p.2.

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2023 £Nil).

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2024	73,777
Additions	66,694
Disposal/Write-off	(73,777)
Cost as at 31 December 2024	66,694
Depreciation:	
As at 1 January 2024	73,777
Charge for year	8,892
Disposals/Write-off	(73,777)
As at 31 December 2024	8,892
Net book value	
As 31 December 2024	57,802
As at 31 December 2023	-

16 Net gains/(losses) on investments

	2024 £	2023 £
Revaluation of investments	239,240	184,933

17 Fixed asset investments

Group & Charity	2024 £	2023 £
As at 1 January	4,340,785	4,155,852
Net gains on investments	239,240	184,933
Drawdown from investments (net anti-dilution levy)	(292,611)	-
As 31 December	4,287,414	4,340,785
Comprising:		
Fixed interest securities & equity shares	4,047,164	3,952,777
Cash deposit funds	240,250	388,008
	4,287,414	4,340,785

18 Subsidiary entities

The Charity also controls or controlled the following other entities (all based in the UK) that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled entity	Nature of entity	Status
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity
Board of Deputies Charitable Trust	Unincorporated charity	Merged with the Charity in 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Subsidiary entities (continued)

£44,982 (2023: £45,062) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming resources	Net incoming resources	Reserves at 31 December 2024
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	133,461	13,678	89,599
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and other heritage related activities	10,000	9,954	20,414
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism (merged with the Charity in July 2024)	-	-	n/a

The registered office of all the subsidiary entities is ORT House, 147 Arlington Road, London, NW1 7ET.

19 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	4,103	38,591	2,400	35,546
Other debtors	775	108	775	-
Prepayments and accrued income	469,970	220,624	469,970	220,624
Amounts owed by group undertakings	-	-	45,354	139,984
	474,848	259,323	518,499	396,154

Included withing prepayments is prepaid rent, of which £187,200 is due in more than one year (as per Note 24, below)

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	41,347	59,937	41,347	54,443
Taxes and social security costs	19,875	29,345	19,875	29,345
Other creditors	8,259	8,324	8,259	8,222
Accruals and deferred income	94,697	98,656	41,828	45,223
Amounts owing to group undertakings	-	-	-	-
	164,178	196,262	111,309	137,233

Deferred income comprises early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance at the beginning of the period	50,043	51,748	-	-
Amount released to income in the year	(50,043)	(51,748)	-	-
Amount deferred in the year	52,689	50,043	-	-
Balance at the year end	52,689	50,043	-	-

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,258,134
Total resources expended	(1,333,539)
Net gains on investments	239,240
Surplus for the year	163,835

22 Analysis of restricted funds (2024)

Group and charity restricted funds

	Balance as at 1 January 2024 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2024 £
Yom HaShoah	-	55,644	(55,049)	(595)	-
	-	55,644	(55,049)	(595)	-

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Analysis of restricted funds (2023)

Group and charity restricted funds

	Balance as at 1 January 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2023 £
Yom HaShoah	-	39,300	(55,531)	16,231	-
Anti-Defamation League	73,800		(74,101)	301	-
	73,800	39,300	(129,632)	16,532	-

Anti-Defamation League – a digital educational resource developed in 2022 and 2023 for schools to counter antisemitism and educate non-Jewish children in years 7 to 10 about the Jewish people, Judaism, antisemitism and ally against antisemitism.

23 Analysis of net assets between funds

	Unrestricted and Total £
Fund balances at 31 December 2024 are represented by:	
Tangible fixed assets	57,802
Investments	4,287,414
Current assets	831,876
Creditors of less than one year	(164,178)
	5,012,914

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets between funds (cont)

	Unrestricted and Total £
Fund balances at 31 December 2023 are represented by:	
Tangible fixed assets	-
Investments	4,340,785
Current assets	680,922
Creditors of less than one year	(196,262)
	4,825,445

24 Commitments made under operating leases for land and buildings

	2024 £	2023 £
Due within one year	57,600	-
Due after one but before five years	187,200	-

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	187,468	11,184
Add back: depreciation charge	8,892	-
(Gain)/loss on investments	(239,240)	(184,933)
Deduct interest and dividends from investing activities	(44,969)	(41,126)
(Increase)/Decrease in debtors	(215,525)	(63,195)
Increase/(Decrease) in creditors	(32,084)	40,188
Net cash (used)/provided by operating activities	(335,458)	(237,882)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

26. Consolidated Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023
		£	£	£
Income from:				
Donations		1,021,895	-	1,021,895
Legacy		507	-	507
Other trading activities		31,535	39,300	70,835
Charitable activities		54,154	-	54,154
Investment income		41,126	-	41,126
Total income		1,149,217	39,300	1,188,517
Expenditure on:				
<i>Cost of generating funds:</i>				
Costs of generating donations, gift and event income		19,232	-	19,232
<i>Expenditure on charitable activities:</i>				
Service of the Jewish Community		918,380	55,531	973,911
Education of Jews and non-Jews		181,508	74,101	255,609
Research into Jewish Communities		20,239	-	20,239
Security, Interfaith and good citizenship		93,275	-	93,275
Total expenditure		1,232,634	129,632	1,362,266
Net income/(expenditure) and net movement in funds for the year before transfers and investment gains		(83,417)	(90,332)	(173,749)
Net gains/(losses) on investments		184,933	-	184,933
Transfer between funds		(16,532)	16,532	-
Net income/(expenditure) and net movement in funds for the year		84,984	(73,800)	11,184
Reconciliation of funds:				
Total funds brought forward		4,740,461	73,800	4,814,261
Total funds carried forward		4,825,445	-	4,825,445

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales - Charity number 1058107

Accounts

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees (all appointed 1 June 2024)	P Rosenberg A Cohen A Gilbert J Michelson B Crowne
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Principal Address	ORT House 147 Arlington Road London NW1 7ET
Bankers	National Westminster Bank Plc Chancery Lane, Holborn 332 High Holborn London WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and until 31st May 2024 were:

Amanda Bowman
David Mendoza-Wolfson
Edwin Shuker
Marie van der Zyl
Michael Ziff

Following the elections in May 2024 the following Trustees were elected to serve from 1st June 2024 until 31st May 2027:

Adrian Cohen
Ben Crowne
Andrew Gilbert
Jeremy Michelson
Philip Rosenberg

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2024.

The key management personnel consist of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations
Brian Markeson	Director of Finance (resigned 30 th June 2024)
Daniel Sugarman	Director of Public Affairs
Dawn Waterman	Director of Education
Michael Wegier	Chief Executive

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA
Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others. At the end of the 2021-24 cycle there were 268 Deputies and 31 under-35 observers.

The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation. The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities. The Board of Deputies Charitable Foundation charged a management fee of £45,062 during the year to the Board of Deputies of British Jews Limited (2022 - £60,835).

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger on 3 November 2022 between BOD Heritage and Jewish Heritage UK. It is a small, consolidated subsidiary with charitable status and remained inactive throughout the year. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community. As a result of the merger, new activities of a heritage nature are proposed to commence in due course.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust has undertaken little activity since 2004, and its primary purpose was the ownership of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2023.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. In early 2024 following updated advice the Sir Richard Burton manuscript was transferred to the Charitable Foundation. The Charitable Trust was then merged with the Charitable Foundation and removed from the Register of Charities in July 2024.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns. Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education. In the past year, the Board of Deputies has:

Supported Israel following the attacks of 7th October

- Our activity in the days immediately following the October 7th attacks included a Board of Deputies JLC joint vigil outside Downing Street attended by 5,000 people.
- Later that week, the Board, together with the Jewish Representative Council of Greater Manchester & Region and JLC, held a vigil in Manchester.
- An estimated 15,000 people gathered in Trafalgar Square on 22nd October to call for the hostages taken by Hamas on October 7th to be released and to hear harrowing testimony from family members of the kidnapped and murdered.
- During October and November, the Board, together with a number of other Jewish communal organisations, held emergency briefings on all aspects of the crisis in Israel for members of the Jewish community. These were attended by thousands of people.
- Marie van der Zyl was part of a World Jewish Congress delegation of senior Jewish leaders, led by WJC President Ronald Lauder, to Qatar. They met senior officials including the Emir of Qatar, Sheikh Tamim bin Hamad Al-Thani, to urge Qatar to help facilitate the release of the hostages.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- The Board of Deputies organised a national 'adopt a hostage' scheme where synagogues each spoke up for individual hostages held by Hamas in Gaza and held regular, twice-weekly vigils outside Parliament to raise awareness of their plight.

Challenged media bias

- We quickly observed significant media bias against Israel and this was particularly so within the BBC output. We met the BBC Director General and his team focusing discussion on the BBC description of Hamas and general reporting of the conflict. The BBC was left in no doubt as to the strength of feeling in the Jewish community.
- The Board provided spokespeople for a wide number of media outlets including BBC Question Time, Sunday Morning with Trevor Phillips on Sky News, LBC, Times Radio and other stations.
- The Board of Deputies organised an open letter from more than 50 Parliamentarians, including the Chancellor of the Exchequer, to the BBC, criticising their refusal to describe Hamas as terrorists. We also arranged for MPs to hold a minute's silence for victims of the Hamas attacks.

Supported the Jewish community

- The Board of Deputies put together a resource for Jewish employees to help navigate workplace issues following the surge in antisemitism after the October 7th terror attack.
- The Board has also compiled a resource for parents of children in non-Jewish schools, and teachers in non-Jewish schools, to help navigate issues which may arise.
- Online briefings attended by thousands of people, were held for parents of Jewish students at university and parents of children in non-Jewish schools.
- Together with the CST, Jami, JLC and PaJeS we published some Top Tips for Psychological Wellbeing.
- We honoured the 'unsung heroes' of the Chevra Kadisha (Jewish burial society) organisations at a special event in Parliament recognising their efforts during the Covid pandemic.

Advocated internationally

- President Marie van der Zyl was part of a World Jewish Congress delegation of senior Jewish leaders, led by WJC President Ronald Lauder, to Qatar. They met senior officials including the Emir of Qatar, Sheikh Tamim bin Hamad Al-Thani, to urge Qatar to help facilitate the release of the hostages.
- The Board arranged twice-weekly vigils outside Parliament for the community, together with MPs and peers, to highlight the plight of the Israeli hostages in Gaza. These continue.
- Senior Vice-President David Mendoza-Wolfson spoke at the UN Human Rights Council on behalf of the community about Jewish life in the UK.

Educated within and beyond the Jewish community

- Educated within and beyond the Jewish community In 2023, the Jewish Living Experience Exhibition, which educates children and adults about the Jewish way of life, travelled the country visiting cities and towns including Blackburn, Hull, Blackpool Liverpool and schools throughout South Wales. Around 4,400 people viewed the exhibition last year.
- In partnership with ADL, we developed a ground-breaking digital education programme for secondary school students about the Jewish people, antisemitism, and how to be an ally against Jew-hatred to be launched this Spring.
- We delivered more than 200 Holocaust-themed Legacy Boards to synagogues, Jewish secondary schools, youth groups and communal organisations all over the UK to serve as a continuing reminder of the Shoah to present and future generations.

Fought terrorism and extremism

- In response to a campaign by the Board of Deputies and We Believe in Israel, Spotify removed violent, extremist content from the platform.
- Over the course of 2023, the Board of Deputies met more than 30 MPs to discuss proscription of terrorist organisations. The Board also hosted a panel event in Parliament as part of our efforts to have the Iranian regime's Islamic Revolutionary Guard Corps (IRGC) proscribed as a terrorist entity.

Promoted interfaith dialogue

- At a landmark Board of Deputies event in London, attended by more than 300 people at the historic Bevis Marks Synagogue, Archbishop of Canterbury Justin Welby, in conversation with historian Simon Sebag-Montefiore, spoke of his commitment to fighting antisemitism and the duty of care that universities have for their Jewish students.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- President Marie van der Zyl hosted an interfaith seder for members of all the UK's major faith groups in order to promote good interfaith relations and cultural cohesion.
- We campaigned for the Church of England to sanction the activities of Stephen Sizer, a rogue vicar who had been posting egregious material online. After a hearing last year at which the Board gave evidence, a Church of England Tribunal banned Sizer from serving as a minister until 2030.

Engaged politically

- The Board of Deputies produced a 'Jewish Manifesto' in response to the snap 2024 General Election and engaged with the new Government on key topics of Jewish interest and concern following the election.
- At the last General Election, one of our Jewish Manifesto policy asks was for the next Government to resist boycotts that divide communities. Following our campaigning against the Boycott, Divestment and Sanction movement against Israel, we were happy that in 2023 the Government introduced legislation to prevent public bodies from implementing their own boycotts against Israeli goods.
- With London Jewish Forum and Jewish Leadership Council, we held an intensive seminar for London borough councillors where they engaged in a range of sessions including panels on antisemitism, Israel, and listened to a Holocaust survivor's testimony.
- When controversial musician Roger Waters announced his UK tour, the Board of Deputies wrote to politicians and councillors noting concerns from the Jewish community. We had powerful responses from the Secretary of State for Levelling up, Communities and Local Government and the Leader of the Opposition supporting the Board's position.
- Our staff and HOs attended Labour and Conservative Party conferences to highlight the concerns of the Jewish community and to promote Board projects.

Celebrated the Coronation of His Majesty King Charles III

- President Marie van der Zyl attended the Coronation of His Majesty King Charles III and the Board of Deputies subsequently hosted a thanksgiving service for the Coronation at Bevis Marks Synagogue. Ahead of the Coronation, the Board of Deputies was given leave to attend His Majesty with a loyal petition him. This is an honour accorded to a few selected organisations in various fields, and a clear sign of the honoured status the Board has attained over the course of its history.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Fighting antisemitism

- Reviewing all hate crime legislation, policing and prosecution, including around public order and online safety, to ensure we have the toughest possible framework in place for offenders.
- Pursuing means of addressing the failings in civil society since 7 October, whether in the media, online, universities, professional bodies, unions, culture, or sport.
- Tackling the threat of extremism to Jews and wider UK society, whether from active terrorist groups or those who sow hatred and division.
- Boosting education, training, and interfaith outreach, to defeat the ignorance that leads to antisemitism.

Standing up for peace and security in Israel and the Middle East

- Campaigning vociferously, and at every level, until all hostages are released.
- Countering anti-Israel bias in the UN, the media, and elsewhere, with a fully functioning rebuttal facility.
- Highlighting the menace posed by Iran and its proxies in the Middle East and beyond.
- Advocating for the proscription of Iran's Islamic Revolutionary Guard Corps, the PFLP and the Al-Aqsa Martyrs' Brigades.
- Promoting the expansion of the Abraham Accords and peace with the Palestinians based on the two-state solution.
- Deepening our community's relations with Israel and ensuring that every part of our community can feel a strong bond with the precious Jewish and Democratic State.

Defending our religious freedoms

- Enhancing the Board's role in efforts to protect Shechitah, Milah, Jewish burial rites, and other religious requirements in the UK and around the World.
- Boosting protections for Jewish employees in the workplace, better marketing resources like the Employers' Guide to Judaism.
- Regularly convening heads of workplace Jewish networks to ensure they are properly supported.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- Working with examination boards, the Union of Jewish Students, and University Jewish Chaplaincy to avoid clashes with Pesach or Shavuot for school and university exams. Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.

Making our community more united, more inclusive, and more outward-looking

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.
- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment, and peace in the Middle East.

Celebrating our faith, heritage, and culture as British Jews

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Producing 'Jewish manifestos' in advance of local and devolved elections to educate politicians about Jewish interests and concerns.
- Continuing our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACRES.
- Releasing our new Jewish Living Online resource, to support education about Judaism and antisemitism in schools.
- Continuing to deploy our travelling Jewish Living Experience Exhibition around the country.
- Continuing to manage Pikuach, the Jewish schools inspection service.

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net deficit for the year before movements in the value of investments was £173,749 (2022: surplus £231,218).

Income and Fundraising

Source of Income	Year to 31 Dec 2023 Actuals	Year to 31 Dec 2023 Budget
Communal Contribution	£688,270	£700,000
Representative Fees	£122,918	£125,000
Donations and other income	£377,329	£385,000
TOTAL	£1,188,517	£1,210,000

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £688,270 in 2023 compared to £602,880 in 2022. Much of this increase is directly attributable to additional collection activities by the Trustees, Deputies and the Professional team.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2023 the fees were as follows: -

Synagogues with under 100 members: £ 245 per Deputy

Synagogues with more than 100 members: £ 495 per Deputy

Organisations: £ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £122,918 (2022: £121,678).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies has increased its fundraising in order to reduce its operating deficit. Other fundraising activities include receiving grants from the World Jewish Congress and other UK charities.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies does not actively seek donations from members of the general public.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2023 were £4,825k (2022: £4,814k). After taking into account restricted reserves of £nil(2022: £74k), the unrestricted free reserves are £4,825k (2022: £4,740k).

The Board's reserves' policy will be reviewed and updated in 2024.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2023, the increase in value of the Board's investments (excluding dividend income) during the year was £184,933 (+4.4%) which, although somewhat disappointing was comparable to increases experienced in many other markets.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2023 it had reserves of £75,921 (2022: £91,744). Income in the year was £126,648 and expenditure was £87,140.

Board of Deputies Jewish Heritage:

The company received a donation from Jewish Heritage UK following the merger in 2022. It remained inactive during the year. As at 31 December 2023 it had reserves of £10,460 (2022 -£1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk Management

The key risks faced by the charity include:

- The on-going war between Israel and Gaza
- The cost of living crisis
- The aftereffects of the coronavirus on both the UK and global economies
- Lack of visibility on main income stream
- Reputational risk
- Other Geo-political risks.

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 11 September 2024

Philip Rosenberg
Trustee



Ben Crowne
Trustee



BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2023 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2023

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

London, UK

11 September 2024

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations	3a	1,021,895	-	1,021,895	910,282
Legacy		507	-	507	560,000
Other trading activities	4	31,535	39,300	70,835	84,345
Charitable activities	5	54,154	-	54,154	114,046
Investment income	6	41,126	-	41,126	26,914
Total income		1,149,217	39,300	1,188,517	1,695,587
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		19,232	-	19,232	67,233
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		918,380	55,531	973,911	1,041,518
Education of Jews and non-Jews		181,508	74,101	255,609	199,751
Research into Jewish Communities		20,239	-	20,239	-
Security, Interfaith and good citizenship		93,275	-	93,275	155,867
Total expenditure	7	1,232,634	129,632	1,362,266	1,464,369
Net income/(expenditure) and net movement in funds for the year before transfers and investment gains		(83,417)	(90,332)	(173,749)	231,218
Net gains/(losses) on investments	16	184,933	-	184,933	(299,234)
Transfer between funds		(16,532)	16,532	-	-
Net income/(expenditure) and net movement in funds for the year		84,984	(73,800)	11,184	(68,016)
Reconciliation of funds:					
Total funds brought forward		4,740,461	73,800	4,814,261	4,882,277
Total funds carried forward		4,825,445	-	4,825,445	4,814,261

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 16 to 29 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2023

	Note	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Fixed assets:					
Tangible assets	15	-	-	-	-
Investments	17	4,340,785	4,155,852	4,340,785	4,155,852
		<u>4,340,785</u>	<u>4,155,852</u>	<u>4,340,785</u>	<u>4,155,852</u>
Current assets:					
Debtors	19	259,323	196,128	396,064	287,564
Cash at bank and in hand		<u>421,599</u>	<u>618,355</u>	<u>139,449</u>	<u>383,064</u>
Total Current assets		680,922	814,483	535,513	670,628
Liabilities:					
Creditors: Amounts falling due within one year	20	(196,262)	(156,074)	(137,233)	(103,963)
Net current assets		<u>484,660</u>	<u>658,409</u>	<u>398,280</u>	<u>566,665</u>
Total assets less current liabilities		<u>4,825,445</u>	<u>4,814,261</u>	<u>4,739,065</u>	<u>4,722,517</u>
Total net assets		4,825,445	4,814,261	4,739,065	4,722,517
The funds of the Charity:					
Restricted income funds	22	-	73,800	-	73,800
Unrestricted funds		<u>4,825,445</u>	<u>4,740,461</u>	<u>4,739,065</u>	<u>4,648,717</u>
Total funds	23	4,825,445	4,814,261	4,739,065	4,722,517

The net income of the charity was £16,548 (2022: £66,993).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 16 to 29 form part of these accounts.

Approved by the Board of Trustees on 11 September 2024

B Crowne
Trustee



P Rosenberg
Trustee



BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	24	(237,882)	346,942
Cash flows from investing activities:			
Investment income		41,126	26,914
Purchase of tangible fixed assets			
Net cash provided by investing activities		41,126	26,914
Change in cash and cash equivalents in the reporting period		(196,756)	373,856
Cash and cash equivalents at the beginning of the reporting period		618,355	244,499
Cash and cash equivalents at the end of the reporting period		421,599	618,355

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2022.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and Board of Deputies Jewish Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales) which has only recently begun operating. The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

Due to the uncertain timing and quantum of receipts, legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at ORT House, 147 Arlington Road, London, NW1 7ET. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Communal contribution	688,270	-	688,270	602,880
Donations and gifts	210,707	-	210,707	185,724
Representation fees	122,918	-	122,918	121,678
	1,021,895	-	1,021,895	910,282

As at 31 December 2023, the charity had been notified of two legacies (2022: one) . These legacies have an estimated value of £860,000 (2022: £700,000). Interim distributions of £560,000 from one of the legacies were received during 2022. As per Note 1.4 above, no accrual is made for legacy income due to uncertainties around its quantum and the timing of receipts.

All income was unrestricted in the both years.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Fundraising reception	8,800	-	8,800	27,410
Yom HaShoah	-	39,300	39,300	31,150
Pikuach	21,575	-	21,575	13,525
Hidden Treasures	-	-	-	11,370
Other	1,160	-	1,160	890
	31,535	39,300	70,835	84,345

In 2022 Unrestricted funds amounted to £41,825 and restricted funds to £42,520.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from charitable activities

	Unrestricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Exhibitions, books and tours	1,413	1,413	2,876
Other activities	52,741	52,741	13,170
ADL project	-	-	98,000
	54,154	54,154	114,046

The ADL project income of £98,000 in 2022 was restricted.

6 Investment income

	2023 £	2022 £
Interest receivable	5,567	789
Income from investments	35,559	26,125
	41,126	26,914

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2023</u>
	£	£	£	£	£	£
Staff costs	17,442	587,611	152,610	15,782	58,369	831,814
Travel and subsistence	-	28,043	12,685	-	8,882	49,610
Pikuach	-	-	70,548	-	-	70,548
Promotion and events	1,397	107,338	5,947	-	2,638	117,320
Yom HaShoah	-	24,946	-	-	-	24,946
Legal & Professional	-	32,579	8,886	-	20,391	61,856
Other costs	393	137,377	4,893	4,457	2,995	150,115
Governance costs- staff	-	9,267	40	-	-	9,307
Governance costs-other	-	46,750	-	-	-	46,750
	19,232	973,911	255,609	20,239	93,275	1,362,266

7b Analysis of expenditure (2022)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2022</u>
	£	£	£	£	£	£
Staff costs	25,720	518,446	96,497	-	126,558	767,221
Depreciation	-	-	-	-	-	-
Rent and rates	-	64,444	-	-	-	64,444
Travel and subsistence	-	32,867	833	-	1,071	34,771
Pikuach	-	-	64,157	-	-	64,157
Yom HaShoah	-	47,913	-	-	-	47,913
Promotion and events	16,750	85,139	-	-	-	101,889
Legal & Professional	-	69,081	5,062	-	-	74,143
Other costs	24,763	145,132	33,202	-	28,238	231,335
Governance costs-staff	-	39,981	-	-	-	39,981
Governance costs -other	-	38,515	-	-	-	38,515
	67,233	1,041,518	199,751	-	155,867	1,464,369

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of expenditure (continued)

Other costs comprise:	Total 2023 £	Total 2022 £
Bank interest and charges	1,856	2,379
Subscriptions and membership fees	31,491	32,883
Insurance	15,876	15,676
Telephone	7,026	4,003
Photography	1,765	2,328
Printing, postage and stationery	3,821	10,412
Parliamentary monitoring	-	6,410
Computer costs	37,842	56,525
Grassroots advocacy expenses	2,754	3,159
Hidden Treasures project	-	26,130
Photocopier lease	-	7,248
Training and Development	2,539	1,869
Cemetery repairs and maintenance	1,610	600
Sundry expenses	34,813	17,677
Room and storage rental	6,446	19,836
Anti-Defamation League	2,276	24,200
	150,115	231,335

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2023 £	2022 £
Governance costs comprise:		
Staff costs	9,307	39,981
Audit fees	46,750	23,270
Compliance costs	-	12,900
Travel for Deputies	-	2,345
	56,057	78,496

Audit fees include unrecoverable VAT (£5,000), under-provision (£12,000) and overruns (£5,000) for the 2022 audit

9 Net (expenditure)/ income for the year

This is stated after charging:

	2023 £	2022 £
Fees payable to the charitable company's auditor for the audit of the annual accounts (as per note 8)	46,750	19,392
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	1,590	2,240
Accountant's report on projects/subsidiaries	1,000	900
Operating lease costs	1,320	64,444
	50,660	86,976

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Wages and salaries	755,579	729,798
Social security costs	75,991	77,962
Pension costs	30,548	31,857
	<u>862,118</u>	<u>839,617</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2023 Number	2022 Number
£60,000 to £69,999	1	2
£70,000 to £79,999	1	1
£120,000 to £129,999	1	1

Contributions totalling £15,300 (2022: £15,993) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £418,566 (2022: £405,320). No trustee received any remuneration during the year (2022: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2023 Number	2022 Number
Charitable activities	17	18

At 31 December 2023 the headcount of full-time and part-time staff was 12 and 5 respectively (31 December 2022: 12 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2023 £	2022 £
Contributions payable by the group and charity for the year	<u>30,548</u>	<u>31,857</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2022 £Nil)
Trustees were reimbursed for travel, accommodation and subsistence costs totalling £20,817 (2022: £18,328).
Donations from trustees during the year were £5,000 (2022: £Nil)

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2022 £Nil).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2023	73,777
Additions	-
Cost as at 31 December 2023	73,777
Depreciation:	
As at 1 January 2023	73,777
Charge for year	-
As at 31 December 2023	73,777
Net book value	-
As 31 December 2023	-
As at 31 December 2022	-

16 Net gains/(losses) on investments

	2023 £	2022 £
Revaluation of investments	184,933	(229,234)
	184,933	(229,234)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

17 Fixed asset investments

Group & Charity	2023 £	2022 £
As at 1 January	4,155,852	4,455,086
Net gains on investments	184,933	(299,234)
As 31 December	4,340,785	4,155,852
Comprising:		
Fixed interest securities & equity shares	3,952,777	3,808,459
Cash deposit funds	388,008	347,393
	4,340,785	4,155,852

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is ORT House, 147 Arlington Road, London, NW1 7ET

£45,062 (2022: £60,835) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ (outgoing) resources 2023 £	Net incoming/ (outgoing) resources 2023 £	Reserves as at 31 December 2023 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	126,647	(142,470)	75,921
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and other heritage related activities	16,843	(12,084)	10,475

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

19 Debtors

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade debtors	38,591	11,268	35,546	11,268
Other debtors	108	-	-	-
Prepayments and accrued income	220,624	184,860	220,624	182,047
Amounts owed by group undertakings	-	-	139,984	94,249
	259,323	196,128	396,154	287,564

20 Creditors: amounts falling due within one year.

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade creditors	59,937	42,655	54,443	42,655
Taxes and social security costs	29,345	21,100	29,345	21,100
Other creditors	8,324	3,762	8,324	3,762
Accruals and deferred income	98,656	88,557	45,223	36,446
	196,262	156,074	137,335	103,963

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Balance at the beginning of the period	51,748	48,404	-	-
Amount released to income in the year	(51,748)	(48,404)	-	-
Amount deferred in the year	50,043	51,748	-	-
Balance at the year end	50,043	51,748	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,140,419
Total resources expended	(1,308,804)
Net gains on investments	184,933
Surplus for the year	16,548

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2023 £
Yom HaShoah	-	39,300	(55,531)	16,231	-
Anti-Defamation League	73,800	-	(74,101)	301	-
	73,800	39,300	(129,632)	16,532	-

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Anti-Defamation League – is a digital educational resource developed for use in schools to counter antisemitism and educate non-Jewish children in years 7 to 10 about the Jewish people, Judaism, antisemitism and ally against antisemitism.

22b Analysis of restricted funds (2022)

Group and charity restricted funds

	Balance as at 1 January 2022 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2022 £
Yom HaShoah	2,500	41,150	(47,918)	4,268	-
Heritage – Hidden Treasures	7,428	11,370	(26,130)	7,332	-
Anti-Defamation League	-	98,000	(24,200)	-	73,800
	9,928	150,520	(98,248)	11,600	73,800

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

23 Analysis of net assets between funds

	Unrestricted and Total £
Fund balances at 31 December 2023 are represented by:	
Tangible fixed assets	-
Investments	4,340,785
Current assets	680,922
Creditors of less than one year	(196,262)
	4,825,445

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	-	-	-
Investments	4,155,852	-	4,155,852
Current assets	740,683	73,800	814,483
Creditors of less than one year	(156,074)		(156,074)
	4,740,461	73,800	4,814,261

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	11,184	(68,016)
(Gain)/loss on investments	(184,933)	299,234
Deduct dividend income shown in investing activities	(35,559)	(26,125)
Deduct interest income shown in investing activities	(5,567)	(789)
(Increase)/Decrease in debtors	(63,195)	103,527
Increase/in creditors	40,188	39,111
Net cash (used)/provided by operating activities	(237,882)	346,942

25 Post balance sheet event

On 20 February 2024, the charity entered into a 15 year lease for new office premises. Five years rent was paid in advance totalling £288,000 and the charity took up occupation on 15 May 2024.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

26 Consolidated Statement of Financial Activities for the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Income from:			
Donations	900,282	10,000	910,282
Legacy	560,000		560,000
Other trading activities	41,825	42,520	84,345
Charitable activities	16,046	98,000	114,046
Investment income	26,914	-	26,914
Total income	1,545,067	150,520	1,695,587
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	67,233	-	67,233
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	993,600	47,918	1,041,518
Education of Jews and non-Jews	149,421	50,330	199,751
Research into Jewish Communities		-	
Security, Interfaith and good citizenship	155,867	-	155,867
Total expenditure	1,366,121	98,248	1,464,369
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	178,946	52,272	231,218
Net gains on investments	(299,234)	-	(299,234)
Transfer between funds	(11,600)	11,600	-
Net income and net movement in funds for the year	(131,888)	63,872	(68,016)
Reconciliation of funds:			
Total funds brought forward	4,872,349	9,928	4,882,277
Total funds carried forward	4,740,461	73,800	4,814,261

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales - Charity number 1058107

Accounts

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman D Mendoza-Wolfson E Shuker M Van der Zyl M Ziff
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Registered office	55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc Chancery Lane and Holborn 322 High Holborn London WC1V 7PA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Amanda Bowman

Benjamin Crowne (Resigned 30 August 2022)

David Mendoza-Wolfson

Gary Mond (Resigned 13 January 2022)

Edwin Shuker (Appointed 20 February 2022)

Marie van der Zyl

Michael Ziff (Appointed 3 October 2022)

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2021.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations
Brian Markeson	Director of Finance
Daniel Sugarman	Director of Public Affairs
Dawn Waterman	Director of Education
Michael Wegier	Chief Executive

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW

Bankers: NatWest Bank, Chancery Lane and Holborn, 322 High Holborn, London WC1V 7PA

Investment Advisors: Castle Wealth Limited, Thremhall Park, Bishops Stortford, Herts., CM22 7WE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

There are currently 281 Deputies plus 29 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

The Board of Deputies Charitable Foundation charged a management fee of £60,835 during the year to the Board of Deputies of British Jews Limited (2021 - £41,414).

Board of Deputies Jewish Heritage

Board of Deputies Jewish Heritage was created by a merger on 3 November 2022 between BOD Heritage and Jewish Heritage UK. It is a small, consolidated subsidiary with charitable status and remained dormant throughout the year. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community. As a result of the merger, new activities of a heritage nature are proposed to commence in due course.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased, and as a result, the Charitable Trust has undertaken little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2022.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Educated on Judaism and provided a voice for the Jewish community

- Through our work in engagement with local government we engaged directly with over 200 local councillors hosting seminars, events and hustings in Leeds, Manchester, Brighton, and London. We also produced Jewish Manifestos for the local elections.
- A new programme, BoD@work, is supporting Jewish professionals in the workplace. Networks of Jewish employees, from the Civil Service to Google, have so far joined the project. As part of the programme, we have conducted Jewish equality, diversity and inclusion training, provided information on Jewish rights at work and have supported a variety of network events.
- We completely revamped the Board of Deputies Jewish Living Experience Exhibition ready to tour the country in 2023, visiting Bournemouth, Sefton, Brighton, Hounslow and Finchley. The exhibition is designed to educate non-Jews about the Jewish way of life.
- In partnership with the Anti-Defamation League, we are developing a ground-breaking digital education programme to teach secondary school students about the Jewish people, antisemitism, and how to be an ally against Jew-hatred.
- President Marie van der Zyl led a delegation of communal representatives to petition His Majesty King Charles III ahead of his Coronation. She read an address, in the name of the Board of Deputies and the Anglo-Jewish Association, congratulating the King following his accession to

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

the throne. We are proud that Marie was invited to represent the Jewish community at the coronation of King Charles III and Queen Camilla.

B. Combatted Antisemitism at home and abroad

- We have campaigned for the Church of England to sanction the activities of Stephen Sizer, a rogue vicar who had been posting egregious material online. After a hearing last year at which the Board gave evidence, a Church of England Tribunal banned Sizer from serving as a minister until 2030.
- We stepped up our engagement with the UN to combat antisemitism on the world stage. We have applied to be an accredited NGO at the UN, which would allow us to engage formally in consultations and speak on the issues that matter to us at bodies such as the Human Rights Council. Senior Vice President, David Mendoza-Wolfson spoke at the Human Rights Council on behalf of the community about Jewish life in the UK.
- We worked for the proscription of the Islamic Revolutionary Guard Corps, an arm of the Iranian regime which funds terror. Five members of the Board of Directors of the body responsible for managing IRGC have now been sanctioned – we continue to push for full proscription.
- For the first time, the Board of Deputies was invited to present on contemporary antisemitism at the International Forum for Freedom of Religion and Belief in London. This gave us a great opportunity to explain how antisemitism impacts on Jewish life in the UK.
- Following the misreporting of an antisemitic attack against a group of Jewish teenagers on a bus in Oxford Street, the Board of Deputies lodged a formal complaint with Ofcom. The Ofcom investigation ruled that the BBC's coverage failed to observe editorial guidelines on both impartiality and accuracy and that it had made a serious editorial misjudgement.

C. Defended and collaborated with Jewish Communities Worldwide

- As part of our work to connect British synagogues with those abroad to celebrate our joint heritage, David Mendoza-Wolfson led a mission with cross-denomination representation, supported by the German Foreign Ministry to explore opportunities with the Germany community.

D. Promoted Positive Relations between the UK and Israel

- Prime Minister Rishi Sunak addressed a diplomatic reception to celebrate the second anniversary of the Abraham Accords. The event, organised in partnership with the UK Abraham Accords Group and ELNET UK, was attended by parliamentarians, diplomats and interfaith leaders.
- We piloted an Invest in Equity project in partnership with the Abraham Initiatives-UK, an organisation which promotes shared society in Israel. This comprised a roundtable of English and Israeli local councillors to share experience of their work on community cohesion – a project we will expand in 2023.
- Following years of determined advocacy, the BDS Bill was included by the Government in the Queen's Speech with the purpose of stopping the insidious and unjust boycotts of the world's only Jewish state.
- We and the Jewish Leadership Council submitted a paper to the Department for International Trade calling for a Free Trade Agreement between the UK and Israel.

E. Promoted Harmonious Interfaith Relations

- President Marie van der Zyl hosted an interfaith Seder for members of all the UK's major faith groups.
- We worked with the Church of England to ensure that there is a clear channel of communication between our communities and strong interfaith links. We have held the first in a series of events bringing together Jews and Christians working locally on interfaith initiatives.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Antisemitism/Racism

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

International Relations

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Building on the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks and promoting the teachings of UNESCO values of co-existence throughout the Middle East.
- Continue to encourage the UK to play a leading role in combatting antisemitism globally and reducing the bias Israel faces at multilateral organisations like the UN.

Religious Freedom

- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

Education

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the local and national elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Working alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education.

Interfaith Relations and Social Action

- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.

Communications

- Devising a new series of BoDcasts to reach out to the community on a number of topics.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net surplus for the year before losses on investments (2021 gains on investments) was £231,218 (2021: deficit £46,713).

Income and Fundraising

Source of Income	Year to 31 Dec 2022 Actuals	Year to 31 Dec 2022 Budget
Communal Contribution	£602,880	£700,800
Representative Fees	£121,678	£123,500
Donations and other income	£411,029	£633,255
Legacy	£560,000	-
TOTAL	£1,695,587	£1,457,555

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £602,880 in 2022 compared to £751,393 in 2021. Although a part of the larger amount in 2021 was a result of the change in accounting estimate in 2020, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2022 the fees were as follows: -

Synagogues with under 100 members: £ 245 per Deputy

Synagogues with more than 100 members: £ 495 per Deputy

Organisations: £ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £121,678 (2021: £119,009).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies has historically fundraised at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner has not taken place since 2019. A small reception was held in October 2022 which raised additional funds for the Board. Other fundraising activities include receiving a grant from the World Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies does not actively seek donations from members of the general public.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2022 were £4,814k (2021: £4,882k). After taking into account restricted reserves of £74k (2021: £10k), the unrestricted free reserves are £4,740k (2021: £4,872k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2022, the decrease in value of the Board's investments (excluding dividend income) during the year was £299,234 (-6.7%) which, although disappointing was below the falls experienced in most other markets.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2022 it had reserves of £91,744 (2021: £93,657). Income in the year was £121,678 and expenditure was £67,347.

Board of Deputies Jewish Heritage:

The company remained dormant during the year. At 31 December 2022 and 31 December 2021 it had reserves of (£1,609)

Risk Management

The key risks faced by the charity include:

- The cost of living crisis
- The aftereffects of the coronavirus on both the UK and global economies
- Lack of visibility on main income stream
- Reputational risk
- Geo-political risk, particularly the on-going war in the Ukraine

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The after effects of the Covid-19 crisis continue to affect our planned operations and activities. All staff are now required to work at least 3 days a week in the office. Many group activities continue to take place on Zoom but we have also returned to face to face meetings and the plenaries are now in a hybrid format.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 26 September 2023

Marie van der Zyl

Marie van der Zyl
Trustee

Michael Ziff

Michael Ziff
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2022 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2022

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

London, UK

26 September 2023

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations	3a	900,282	10,000	910,282	1,027,729
Legacy	3b	560,000	-	560,000	-
Other trading activities	4	41,825	42,520	84,345	69,312
Charitable activities	5	16,046	98,000	114,046	36,514
Investment income	6	26,914	-	26,914	22,373
Total income		1,545,067	150,520	1,695,587	1,155,928
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		67,233	-	67,233	123,599
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		993,600	47,918	1,041,518	786,092
Education of Jews and non-Jews		149,421	50,330	199,751	131,266
Research into Jewish Communities		-	-	-	9,201
Security, Interfaith and good citizenship		155,867	-	155,867	152,483
Total expenditure	7	1,366,121	98,248	1,464,369	1,202,641
Net income/(expenditure) and net movement in funds for the year before transfers and investment (losses)/gains		178,946	52,272	231,218	(46,713)
Net (losses)/gains on investments	16	(299,234)	-	(299,234)	411,852
Transfer between funds	22	(11,600)	11,600	-	-
Net (expenditure)/income and net movement in funds for the year		(131,888)	63,872	(68,016)	365,139
Reconciliation of funds:					
Total funds brought forward		4,872,349	9,928	4,882,277	4,517,138
Total funds carried forward		4,740,461	73,800	4,814,261	4,882,277

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 16 to 29 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2022

	Note	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets:					
Tangible assets	15	-	-	-	-
Investments	17	4,155,852	4,455,086	4,155,852	4,455,086
		<u>4,155,852</u>	<u>4,455,086</u>	<u>4,155,852</u>	<u>4,455,086</u>
Current assets:					
Debtors	19	196,128	299,655	287,564	332,477
Cash at bank and in hand		618,355	244,499	383,064	69,526
Total Current assets		<u>814,483</u>	<u>544,154</u>	<u>670,628</u>	<u>402,003</u>
Liabilities:					
Creditors: Amounts falling due within one year	20	(156,074)	(116,963)	(103,963)	(67,579)
Net current assets		<u>658,409</u>	<u>427,191</u>	<u>566,665</u>	<u>334,424</u>
Total assets less current liabilities		<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>
Total net assets		<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>
The funds of the Charity:					
Restricted income funds	22	73,800	9,928	73,800	9,928
Unrestricted funds		4,740,461	4,872,349	4,648,717	4,779,582
Total funds	23	<u>4,814,261</u>	<u>4,882,277</u>	<u>4,722,517</u>	<u>4,789,510</u>

The net (deficit)/income of the charity was £(66,993) (2021: £341,506).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 16 to 29 form part of these accounts.

Approved by the Board of Trustees on 26 September 2023

Marie van der Zyl

Marie van der Zyl
Trustee

Michael Ziff

Michael Ziff
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
		£	£
Cash flows from operating activities:			
Net cash provided/(used) by operating activities	25	346,942	(42,482)
Cash flows from investing activities:			
Investment income		26,914	22,373
Purchase of tangible fixed assets		-	(2,276)
Net cash provided by investing activities		26,914	20,097
Change in cash and cash equivalents in the reporting period		373,856	(22,385)
Cash and cash equivalents at the beginning of the reporting period		244,499	266,884
Cash and cash equivalents at the end of the reporting period		618,355	244,499

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2021.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and Board of Deputies Jewish Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales) which is also dormant. The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The communal contributions represent amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

Legacy income is recognised at the earlier of the receipt of final accounts or money received.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 are capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 55 Ludgate Hill, London, EC4M 7JW. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

3a Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Communal contribution	602,880	-	602,880	751,393
Donations and gifts	175,724	10,000	185,724	157,327
Representation fees	121,678	-	121,678	119,009
	900,282	10,000	910,282	1,027,729

3b Legacy

As at 31 December 2022, the charity had been notified of one legacy. This legacy has an estimated value of £700,000 (2021: £700,000). Two interim distributions totalling £560,000 from the legacy have been received during the year. The remainder of the legacy has not been accrued for in line with the accounting policy.

All income was unrestricted in the prior year.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Fundraising reception	27,410	-	27,410	-
Yom HaShoah	-	31,150	31,150	13,982
Pikuach	13,525	-	13,525	-
Hidden Treasures	-	11,370	11,370	50,000
Other	890	-	890	5,330
	41,825	42,520	84,345	69,312

In 2021 Unrestricted funds amounted to £5,330 and restricted funds to £63,982.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Exhibitions, books and tours	2,876	-	2,876	1,050
ADL project	-	98,000	98,000	-
Other activities	13,170	-	13,170	35,464
	16,046	98,000	114,046	36,514

All income was unrestricted in both years.

6 Investment income

	2022 £	2021 £
Interest receivable	789	16
Income from investments	26,125	22,357
	26,914	22,373

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u> £	<u>Services to the Jewish Community</u> £	<u>Education of Jews and non-Jews</u> £	<u>Research into Jewish Communities</u> £	<u>Security, Interfaith and good citizenship</u> £	<u>Total 2022</u> £
Staff costs	25,720	518,446	96,497	-	126,558	767,221
Depreciation	-	-	-	-	-	-
Rent and rates	-	64,444	-	-	-	64,444
Travel and subsistence	-	32,867	833	-	1,071	34,771
Pikuach	-	-	64,157	-	-	64,157
Yom HaShoah	-	47,913	-	-	-	47,913
Promotion and events	16,750	85,139	-	-	-	101,889
Legal & Professional	-	69,081	5,062	-	-	74,143
Other costs	24,763	145,132	33,202	-	28,238	231,335
Governance costs-staff	-	39,981	-	-	-	39,981
Governance costs- other	-	38,515	-	-	-	38,515
	67,233	1,041,518	199,751	-	155,867	1,464,369

7b Analysis of expenditure (2021)

	<u>Fundraising and promotion Costs</u> £	<u>Services to the Jewish Community</u> £	<u>Education of Jews and non-Jews</u> £	<u>Research into Jewish Communities</u> £	<u>Security, Interfaith and good citizenship</u> £	<u>Total 2021</u> £
Staff costs	28,901	424,913	78,366	-	124,175	656,355
Depreciation	-	17,660	-	-	-	17,660
Rent and rates	-	94,000	-	-	-	94,000
Travel	-	11,602	-	-	316	11,918
Pikuach	-	-	16,372	-	-	16,372
Yom HaShoah	-	22,701	-	-	-	22,701
Promotion and events	74,562	38,429	9,580	-	3,150	125,721
Legal & Professional	-	49,665	4,037	-	-	53,702
Other costs	20,136	66,733	22,911	9,201	24,842	143,823
Governance costs-staff	-	31,655	-	-	-	31,655
Governance costs- other	-	28,734	-	-	-	28,734
	123,599	786,092	131,266	9,201	152,483	1,202,641

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of expenditure (continued)

Other costs include:	Total 2022 £	Total 2021 £
Bank interest and charges	2,379	2,536
Subscriptions and membership fees	32,883	24,957
Room and storage rental	19,836	-
Insurance	15,676	13,669
Telephone	4,003	2,944
Photography	2,328	950
Printing, postage and stationery	10,412	9,640
Parliamentary monitoring	6,410	7,346
Computer costs	56,525	44,315
Grassroots advocacy expenses	3,159	2,240
Hidden Treasures project	26,130	20,916
Anti-Defamation League project	24,200	-
Photocopier lease	7,248	7,248
Training and Development	1,869	4,562
Cemetery repairs and maintenance	600	600
Sundry expenses	17,677	1,900
	231,335	143,823

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2022 £	2021 £
Governance costs comprise:		
Staff costs	39,981	31,655
Audit fees, including non-recoverable VAT	23,270	17,400
Compliance costs	12,900	11,472
Travel for Deputies	2,345	(138)
	78,496	60,389

9 Net income for the year

This is stated after charging:

	2022 £	2021 £
Depreciation	-	17,660
Fees payable to the charitable company's auditor for the audit of the annual accounts	19,392	14,500
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	2,240	875
Accountants report on Board of Deputies of British Jews Limited	900	750
Operating lease costs	64,444	94,000
	86,976	127,785

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Wages and salaries	729,798	605,493
Social security costs	77,962	60,465
Pension costs	31,857	22,052
	839,617	688,010

The numbers of employees having benefits in excess of £60,000 or more were:

	2022 Number	2021 Number
£60,000 to £69,999	2	1
£80,000 to £89,999	1	1
£120,000 to £129,999	1	-

Contributions totalling £15,993 (2021: £3,429) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £405,320 (2021: £316,551). The trustees received £ nil remuneration during the year (2021: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2022 Number	2021 Number
Charitable activities	18	16

At 31 December 2022 the headcount of full-time and part-time staff was 12 and 5 respectively (31 December 2021: 10 full-time and 4 part-time).

12 Pension and other post-retirement benefit commitments

	2022 £	2021 £
Contributions payable by the group and charity for the year	31,857	22,052

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2021 £Nil) four trustees were reimbursed for travel costs totalling £9,854 (three trustees in 2021: £2,192), three trustees claimed accommodation costs £5,536 (2021: One trustee £654) two trustees claimed subsistence expenses totalling £2,938 (2021: two trustees £30) and no trustees (2021 - four trustees) received training costing £Nil (2021 £4,958). Donations from trustees during the year were £Nil (2021: £Nil)

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £Nil (2021 £470).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2022	73,777
Additions	
Cost as at 31 December 2022	73,777
Depreciation:	
As at 1 January 2022	73,777
Charge for year	-
As at 31 December 2022	73,777
Net book value	
As 31 December 2022	-
As at 31 December 2021	-

16 Net (losses)/ gains on investments

	2022 £	2021 £
Revaluation of investments	(299,234)	411,852
	(299,234)	411,852

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fixed asset investments

Group & Charity	2022 £	2021 £
As at 1 January	4,455,086	4,043,234
Net (losses)/gains on investments	(299,234)	411,852
As 31 December	4,155,852	4,455,086
Comprising:		
Fixed interest securities & equity shares	3,808,459	4,040,528
Cash deposit funds	347,393	414,558
	4,155,852	4,455,086

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
Board of Deputies Jewish Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is 55 Ludgate Hill, London, EC4M 7JW

£60,835 (2021: £41,414) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ resources 2022 £	Net (outgoing) resources 2022 £	Reserves as at 31 December 2022 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	121,678	123,591	91,744
Board of Deputies Jewish Heritage	Protection of Jewish cemeteries and promoting Jewish Heritage	-	-	(1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

19 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	11,268	-	11,268	-
Other debtors	-	1,624	-	-
Prepayments and accrued income	184,860	298,031	182,047	298,029
Amounts owed by group undertakings	-	-	94,249	34,448
	196,128	299,655	287,564	332,477

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	42,655	19,639	42,655	17,509
Taxes and social security costs	21,100	19,913	21,100	19,913
Other creditors	3,762	3,867	3,762	3,867
Accruals and deferred income	88,557	73,544	36,446	26,290
	156,074	116,963	103,963	67,579

Deferred income comprises early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Balance at the beginning of the period	48,404	47,904	-	-
Amount released to income in the year	(48,404)	(47,904)	-	-
Amount deferred in the year	51,748	48,404	-	-
Balance at the year end	51,748	48,404	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,573,909
Total resources expended	(1,341,668)
Net losses on investments	(299,234)
Deficit for the year	(66,993)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2022 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2022 £
Yom HaShoah	2,500	41,150	(47,918)	4,268	-
Heritage - Hidden Treasures	7,428	11,370	(26,130)	7,332	-
Anti-Defamation League	-	98,000	(24,200)	-	73,800
	9,928	150,520	(98,248)	11,600	73,800

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London. In addition, 300 Yom HaShoah legacy boards were produced during the year for distribution to Synagogues and organisations throughout the country.

Heritage – Hidden Treasures is a specific project to present and display Jewish archived materials.

The Anti-Defamation League project is a programme with the goals of educating non-Jewish students about the Jewish people, Judaism, antisemitism and ally against antisemitism.

22b Analysis of restricted funds (2021)

Group and charity restricted funds

	Balance as at 1 January 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2021 £
Yom HaShoah	11,219	13,982	(22,701)	-	2,500
Heritage – Hidden Treasures	12,818	50,000	(55,390)	-	7,428
	24,037	63,982	(78,091)	-	9,928

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 are represented by:			
Investments	4,155,852	-	4,155,852
Current assets	740,683	73,800	814,483
Creditors of less than one year	(156,074)	-	(156,074)
	4,740,461	73,800	4,814,261
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Investments	4,455,086	-	4,455,086
Current assets	534,226	9,928	544,154
Creditors of less than one year	(116,963)		(116,963)
	4,872,349	9,928	4,882,277

24 Commitments under operating leases

	Land and Buildings	
	2022 £	2021 £
Expiry date:		
Within one year	-	64,000
	-	64,000

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(68,016)	365,389
Add back depreciation charge	-	17,660
Loss/(gain) on investments	299,234	(411,852)
Deduct dividend income shown in investing activities	(26,125)	(22,357)
Deduct interest income shown in investing activities	(789)	(16)
Decrease in debtors	103,527	8,245
Increase in creditors	39,111	449
Net cash provided/(used) by operating activities	346,942	(42,482)

26 Post balance sheet events

On 11 May 2023 the net assets of Jewish Heritage UK totalling £16,843 were transferred to the Board of Deputies Jewish Heritage following its successful merger with BOD Heritage.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

27 Consolidated Statement of Financial Activities for the year ended 31 December 2021

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Donations	1,027,729	-	1,027,729
Other trading activities	5,330	63,982	69,312
Charitable activities	36,514	-	36,514
Investment income	22,373	-	22,373
Total income	1,091,946	63,982	1,155,928
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	123,599	-	123,599
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	742,475	43,617	786,092
Education of Jews and non-Jews	96,792	34,474	131,266
Research into Jewish Communities	9,201	-	9,201
Security, Interfaith and good citizenship	152,483	-	152,483
Total expenditure	1,124,550	78,091	1,202,641
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	(32,604)	(14,109)	(46,713)
Net gains on investments	411,852	-	411,852
Transfer between funds	-	-	-
Net income and net movement in funds for the year	379,248	(14,109)	365,139
Reconciliation of funds:			
Total funds brought forward	4,493,101	24,037	4,517,138
Total funds carried forward	4,872,349	9,928	4,882,277

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales - Charity number 1058107

Accounts

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman D Mendoza-Wolfson E Shuker M Van der Zyl
Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Principal Address	341-351 Finchley Road London NW3 6ET
Bankers	National Westminster Bank Plc Bloomsbury Parr's 214 High Holborn London WC1V 7BF

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Amanda Bowman
Benjamin Crowne (appointed 1 June 2021, resigned 30 August 2022)
Sheila Gewolb (resigned 1 June 2021)
Stuart MacDonald (resigned 1 June 2021)
David Mendoza-Wolfson (appointed 1 June 2021)
Gary Mond (appointed 1 June 2021, resigned 13 February 2022)
Edwin Shuker (resigned 1 June 2021 and reappointed 20 February 2022)
Marie van der Zyl

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2021.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Andrew Leigh	Director of Operations (from October 12 2021)
Brian Markeson	Director of Finance
Gillian Merron	Chief Executive (until 2 April 2021)
Philip Rosenberg	Director of Public Affairs (until 18 December 2021)
Judy Silkoff	Director of Operations (until 15 October 2021)
Daniel Sugarman	Director of Public Affairs (from 13 December 2021)
Dawn Waterman	Director of Education (from 17 November 2021)
Michael Wegier	Chief Executive (from 2 April 2021)

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Bloomsbury Parr's, 214 High Holborn, London WC1V 7BF
Investment Advisors: The Private Office, 69 Carter Lane, London EC4V 5EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

There are currently 286 Deputies plus 26 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

The Board of Deputies Charitable Foundation charged a management fee of £41,414 during the year to the Board of Deputies of British Jews Limited (2020 - £27,344).

BOD Heritage Limited

BOD Heritage Limited is a small, consolidated subsidiary with charitable status. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased. And as a result, the Charitable Trust has undertaken very little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2021.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows: -

- (a) advancement of the Jewish religion in any part of the world;

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Provided a Voice for the Jewish Community

- Led the way in holding Britain's national broadcaster to account for inaccurate reports concerning Jews in Britain.
- Supported the Jewish community in its public policy response to the coronavirus pandemic; collecting and publishing data on the number of Jews who died from the virus; working with Government and different denominational and regional Jewish stakeholders to respond to the changing guidance.
- On behalf of the community, led parliamentary engagement, including through the All-Party Parliamentary Group (APPG) on British Jews, holding meetings and events, and providing briefings.
- Worked on Jewish Manifesto for Local Government outlining the community's priorities and concerns regarding local government.
- Coordinated responses to consultation papers and advised Government and other agencies on faith issues and guidelines aimed at the sector.
- Led and coordinated efforts to protect Jewish practices such as Brit Milah (circumcision)
- As the sole responsible agency, continued to maintain and protect disused Jewish cemeteries.
- Advised and advocated on behalf of individual members of the Jewish community on matters of religious freedom in the workplace and in schools.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- Advocated for faith sensitivity in medical examiner and coronial systems to ensure timely release of bodies for burial and reduction of the need for invasive autopsy.
- Organised councillors' seminars in Hertfordshire.
- Supported local Jewish communities engaging with authorities such as the police and local authorities.

B. Combatted Antisemitism

- Represented the community's concerns regarding antisemitism – including online antisemitism - in ongoing dialogue with Government ministers, civil servants, and all political parties.
- Continued consultation with social media companies about methods to identify and combat antisemitism on their platforms.
- Led a high-profile campaign against antisemitism in politics, meeting all political parties for discussions on the issue.
- Played an active role as a stakeholder in the Labour Party's Advisory Board on Antisemitism
- Responded to ongoing attempts to introduce boycotts aimed at Israel and Israeli institutions, which in turn affect good communal relations in the UK.
- In conjunction with the Union of Jewish Students (UJS), intervened with university authorities over threats to Jewish students on campus.
- Promoted local authorities' and universities' adoption of the International Holocaust Remembrance Alliance's definition of antisemitism.
- Worked with international partners and online bookstores in order to help remove works of antisemitism and Holocaust denial from sale.

C. Defended Jewish Communities Worldwide

- Played an active role in the World Jewish Congress (WJC) where the President of the Board of Deputies is an ex officio Vice President and member of its Executive. Participated in the WJC's Community Director's Forum and WJC Executive.
- Worked with the European Jewish Congress (EJC), where the President of the Board of Deputies is the ex officio Chair of the Council, on issues affecting European Jews. Represented the UK on the EJC Executive and Directors' Forum.
- Continued working with the American Jewish Committee based on the association agreement.
- Commemorated the victims of past antisemitic attacks on their anniversaries, and condemned violence and hatred when it occurred against Jews in the Europe, North America, Australasia and South America.
- Continued to advocate for the protection of international religious freedom and belief rights, such as Brit Milah and Shechita.
- Regularly called upon IHRA member states, key countries and organisations to adopt the International Holocaust Remembrance Alliance definition of antisemitism.
- Progressed relations with the Muslim and Arab world, engaging with the embassies of the Kingdom of Bahrain, United Arab Emirates, Azerbaijan, Jordan, Egypt, Iraq, Jordan, Malaysia and Morocco.
- Strengthened engagement and dialogue with the Abraham Accords States and worked with the Foreign, Commonwealth, Development Office to help aid the UK's support for the accords.
- Led a programme of diplomatic engagements, meeting ambassadors, diplomats and other international stakeholders.
- Regularly engaged with Foreign & Commonwealth Office ministers and civil servants on a range of Jewish issues.
- Represented British Jews at the Claims Conference. Worked closely with the World Jewish Restitution Organization to coordinate diplomatic activity – helping to achieve a restitution agreements in Latvia – and ensure that Holocaust survivors are satisfactorily compensated.
- Attended Holocaust memorial events including at the Foreign, Commonwealth and Development Office, the Embassy of Israel, Embassy of Germany and the Embassy of Lithuania, where keynote addresses were delivered.
- Advocated against Holocaust revisionism and denial, including meetings with the Hungarian and Polish Ambassadors to discuss developments in their countries that concerned the Jewish community

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- Continued working with the Prime Minister's Special Envoy for Post-Holocaust Issues, Lord Pickles, in his post as Chairman of the UK delegation to IHRA, to ensure countries abide by their commitments in the Terezin declaration, and to commitments to combatting antisemitism.

D. Promoted Positive Relations between the UK and Israel

- Successfully campaigned for the full proscription of Hamas (political and military wings) as a terror organisation in UK law.
- Continued dialogue with representatives in the Embassy of Israel in the UK, including with the Ambassador, diplomats, and professional staff, and strengthened links to the Israeli Ministry of Foreign Affairs, Ministry for the Diaspora and the IDF Spokesperson Department.
- Hosted a series of virtual events with the Embassy highlighting Israel's diversity including spotlighting the Druze and Ethiopian communities, honouring the Mizrachi refugees from Arab lands and Iran, and celebrating LGBT freedoms and history in Israel.
- Hosted virtual interviews/ in-conversations with Israel's Minister for the Diaspora and Israel's Minister for the Environment to discuss diaspora relations and climate change.
- Advocated and promoted the strong trade links that exist between the UK and Israel, as well as cooperation in the fields of security, science, and financial technology.
- Met Government ministers, officials, and media organisations to advocate on Israel, wider regional peace and security in the Middle East, and the government's relationship with the UK Jewish community.
- Met with Government ministers and officials to call for a principled stance on a discriminatory statements and motions targeted at Israel in the UN, and publicly condemned the double standard placed on Israel internationally. Combatting Israeli bias in the media, issuing statements and pursuing corrections when necessary.
- Co-chaired the Israel Advocacy Forum and developed the forum into a more proactive body.
- Held meetings with Jewish grassroots organisations, other community group's Friends of Israel, and the parliamentary friends of Israel organisations.
- Campaigned for, and supported Israel's right to self-defence, including criticising Hamas' indiscriminate rocket attacks, during Operation Guardian of the Walls, and condemning the loss of innocent life across the conflict.

E. Promoted Harmonious Interfaith Relations

- Published the report of the Commission on Racial Inclusivity in the Jewish Community and working towards implementing its full list of recommendations together with communal bodies.
- Held a successful session at Limmud reflect on the Commission and its follow-up with key witnesses, stakeholders and Commission Chair Stephen Bush.
- Participated in foundational planning meetings for a global inclusivity and diversity initiative with partner organisation in the Jewish community.
- The work of EcoSynagogue has been an instrumental part of our contribution to encouraging concerted action on environmental issues such as climate change, and in particular with our series of events and activities in the run-up to and following the COP-26 climate summit in Glasgow in November 2021.
- Agreed to undertake the first non-synagogue environmental impact audit based on a modified version of EcoSynagogue's shul-focused audit template.
- Organised and made plans for a series of thematic talks, interventions and actions on the issue of refugee and migrant rights and human rights.
- Established a collection drive together with ScreenShare to collect unwanted electronic devices that will be refurbished, repaired or upgraded with the express purpose of donating them to refugees and asylum seekers in need.
- Celebrated LGBT History Month with a series of videos amplifying the voices of LGBT Deputies and prominent Jewish activists in the UK.
- Supported Women's Aid Shabbat and JAMI's Mental Health Shabbat initiatives.
- Supported an initiative to recover the anchor of the Empire Windrush ship and use it as a national monument to the Windrush generation.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- Put our full support behind a full communal effort to donate and contribute to funding appeals to help with humanitarian relief, support and aid in Ukraine.

F. Supported Jewish Schools and Provided Education about Judaism for non-Jews.

- Managed the Jewish schools' section 48 inspection service (Pikuach).
- Engaged with civil servants at the Department for Education and Ofsted on matters affecting Jewish schools and education, including a visit for the Faith Minister to a range of Jewish schools. Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Provided training on the Jewish community and schools for officials at the Department for Education.
- Engaged with Jewish school leaders on the Commission on Racial Inclusivity in the Jewish Community.

G. Media and Communications

- Promoted the work and views of the Board of Deputies in the national, local and religious media.
- Produced the weekly online Community Briefing which explains and reports on the work of the Board of Deputies to thousands of subscribers.
- Monitored media reports and intervened when coverage was unfair.
- Achieved a landmark 50,000 followers on Facebook and more than 30,000 followers on Twitter – an increase of over 600 percent since 2015.
- Appointed a Digital Communications Officer to oversee social media and website operations.

H. Improved the Way the Jewish Community Operates

- Convened and chaired the Chief Executive's Forum, Operations Forum and HR Forum
- Developed training and mentorship programmes for Deputies and community volunteers - Training topics included coping with mental health during the pandemic, safeguarding in synagogue settings (run in association with the Charity Commission) and anti-bias training.
- Ran regular social media campaigns to support social action campaigns including for International Women's Day, Disability Awareness Month, LGBTQ+ History Month, Black History Month, Disability Inclusion and Mental Health Awareness week involving Deputies, Chief Executives, key activists and other professionals from across the Jewish community. Deputy focus groups and Training for Professional Staff Members and Deputies are being planned to enhance these campaigns.
- Contributed expertise to other communal organisations and institutions including the Manchester Strategic Group, a group bringing together all Jewish organisations including Reform, Orthodox and Masorti as well as local Council leaders and MPs.
- Convened forums for Jewish Representative Councils across the country to come together to discuss common priorities and best practice including meetings of the regional Jewish Representative Councils, bringing all regional Representative Councils together.
- Appointed a permanent Regional Manager to be based in Manchester whose role is to support regional communities during the pandemic and beyond.
- Designed, developed, managed and secured external funding for Hidden Treasures; celebrating Jewish archives in Britain, an online project which celebrates around 50 of the archives throughout the country that hold material telling the story of the Jewish community.
- Continued to liaise with the custodians of a number of disused Jewish cemeteries throughout the country.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2021

- Liaised with the London Metropolitan Archives and the Wiener Holocaust Library who hold the archives of the Board of Deputies of British Jews.
- The Board of Deputies continues to experience record numbers of engagement at Board of Deputies Plenary Meetings and Divisional Meetings. We will now be looking at ensuring this retention as these meetings move to a hybrid model.

The objectives of the charity continue to be met by the achievements made through its wide-ranging programme of events and activities.

FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Antisemitism/Racism

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds, particularly through the Online Harms.
- Continue the campaign for the realisation of the Holocaust Memorial and Learning Centre beside Parliament.

International Relations

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Building on the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks and promoting the teachings of UNESCO values of co-existence throughout the Middle East.
- Continue to encourage the UK to play a leading role in combatting antisemitism globally and reducing the bias Israel faces at multilateral organisations like the UN.

Religious Freedom

- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

Education

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the London, Scotland and Wales devolved elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Working alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education.
- Further developing the successful Hidden Treasures; celebrating Jewish archives in Britain

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Interfaith Relations and Social Action

- Seeking to support the implementation of the recommendations of the Commission on Racial Inclusivity in the Jewish Community.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.
- Developing the work of EcoSynagogue, following on from the successful programme at COP26 in Glasgow.

Communications

- Using a newly designed website to expand the reach of the organisation.
- Devising a new series of BoDcasts to reach out to the community on a number of topics.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net deficit for the year before gains on investments was £46,713 (2020: Surplus £53,021).

Income and Fundraising

Source of Income	Year to 31 Dec 2021 Actuals	Year to 31 Dec 2021 Budget
Communal Contribution	£751,393	£730,000
Representative Fees	£119,009	£124,500
Donations and other income	£285,526	£488,030
TOTAL	£1,155,928	£1,342,530

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £751,393 in 2021 compared to £738,799 in 2020. Although some of this increase was a result of the change in accounting estimate in 2020, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2021 the fees were as follows: -

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £ 119,009 (2020: £117,302).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies also fundraises at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner did not take place either this year or in 2020. The Board also obtains sponsorship and promotional fees for this event. Other fundraising activities include receiving donations from the global charities the World Jewish Congress and the European Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies did not actively seek donations from general members of the public.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' budgeted expenditure.

Total reserves at 31 December 2021 were £4,882k (2020: £4,517k). After taking into account restricted reserves of £10k (2020: £24k), the unrestricted free reserves are £4,872k (2020: £4,493k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found and full normality resumes following the pandemic.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2021, the increase in value of the Board's investments (excluding dividend income) during the year was £411,852 (10.2%) which was in excess of the targets we have set our investment managers.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2021 it had reserves of £93,567 (2020: £70,925). Income in the year was £119,009 and expenditure was £62,765.

BOD Heritage Limited:

The company remained dormant during the year. At 31 December 2021 it had reserves of (£1,609) (2020: (£1,609)).

Risk Management and Covid 19

The key risks faced by the charity include:

- The long lasting and continuing after effects of the coronavirus
- Lack of visibility on main income stream

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- Reputational risk
- Geo-political risk, particularly the war in the Ukraine

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The aftereffects of the Covid-19 crisis has impacted upon our planned operations and activities. All staff began working from home on 17 March 2020 when the office was closed. A partial return to the office commenced towards the end of last year with staff being required to attend at least one day each week. Some group activities were cancelled, but we managed to introduce alternative events remotely and carry on with all day-to-day operations. Although the war in the Ukraine may impact our income stream for 2022 we do not consider the effect to be significant.

Going concern

Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 22 September 2022



Marie van der Zyl
Trustee



David Mendoza-Wolfson
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2021 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London, UK

27 September 2022

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations	3	1,027,729	-	1,027,729	1,053,313
Other trading activities	4	5,330	63,982	69,312	137,850
Charitable activities	5	36,514	-	36,514	38,826
Investment income	6	22,373	-	22,373	23,535
Total income		1,091,946	63,982	1,155,928	1,253,524
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		123,599	-	123,599	11,209
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		742,475	43,617	786,092	892,161
Education of Jews and non-Jews		96,792	34,474	131,266	152,261
Research into Jewish Communities		9,201	-	9,201	40,916
Security, Interfaith and good citizenship		152,483	-	152,483	103,956
Total expenditure	7	1,124,550	78,091	1,202,641	1,200,503
Net (expenditure)/income and net movement in funds for the year before transfers and investment gains		(32,604)	(14,109)	(46,713)	53,021
Net gains on investments	16	411,852	-	411,852	242,880
Transfer between funds		-	-	-	-
Net income/(expenditure) and net movement in funds for the year		379,248	(14,109)	365,139	295,901
Reconciliation of funds:					
Total funds brought forward		4,493,101	24,037	4,517,138	4,221,237
Total funds carried forward		4,872,349	9,928	4,882,277	4,517,138

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006.

The notes at pages 18 to 31 form part of these accounts.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2021

	Note	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets:					
Tangible assets	15	-	15,634	-	15,634
Investments	17	4,455,086	4,043,234	4,455,086	4,043,234
		4,455,086	4,058,868	4,455,086	4,058,868
Current assets:					
Debtors	19	299,655	307,900	332,477	308,925
Cash at bank and in hand		244,499	266,884	69,526	149,577
Total Current assets		544,154	574,784	402,003	458,502
Liabilities:					
Creditors: Amounts falling due within one year	20	(116,963)	(116,514)	(67,579)	(69,366)
Net current assets		427,191	458,270	334,424	389,136
Total assets less current liabilities		4,882,277	4,517,138	4,730,962	4,448,004
Total net assets		4,882,277	4,517,138	4,789,510	4,448,004
The funds of the Charity:					
Restricted income funds	22	9,928	24,037	9,928	24,037
Unrestricted funds		4,872,349	4,493,101	4,779,582	4,423,967
Total funds	23	4,882,277	4,517,138	4,789,510	4,448,004

The net income of the charity was £341,506 (2020: £318,974).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 18 to 31 form part of these accounts.

Approved by the Board of Trustees on 22 September 2022

Marie van der Zyl

Marie van der Zyl
Trustee

David Mendoza-Wolfson

David Mendoza-Wolfson
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
Cash flows from operating activities:			
Net cash (used)/provided by operating activities	25	<u>(42,482)</u>	<u>19,441</u>
Cash flows from investing activities:			
Investment income		22,373	23,535
Purchase of tangible fixed assets		<u>(2,276)</u>	<u>(13,304)</u>
Net cash provided by investing activities		<u>20,097</u>	<u>10,231</u>
Change in cash and cash equivalents in the reporting period		<u>(22,385)</u>	<u>29,672</u>
Cash and cash equivalents at the beginning of the reporting period		<u>266,884</u>	<u>237,212</u>
Cash and cash equivalents at the end of the reporting period		<u><u>244,499</u></u>	<u><u>266,884</u></u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2020.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and BOD Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales). The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The CC represents amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.7 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.8 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 55 Ludgate Hill, London, EC4M 7JW. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Communal contribution	751,393	-	751,393	738,799
Donations and gifts	157,327	-	157,327	189,411
Representation fees	119,009	-	119,009	125,103
	1,027,729	-	1,027,729	1,053,313

Included within donations and gifts is an amount of £2,308 in respect of income received from the Coronavirus Job Retention Scheme.

As at 31 December 2021, the charity had been notified of one legacy (2020: one) that had not been included in these accounts as it did not meet the criteria required for recognition. This legacy has an estimated value of £700,000 (2020: £700,000). An interim distribution of £160,000 from the legacy was received in June 2022.

All income was unrestricted in the prior year.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
President's Dinner	-	-	-	9,700
Yom HaShoah	-	13,982	13,982	31,030
Pikuach	-	-	-	4,675
Hidden Treasures	-	50,000	50,000	-
Other	5,330	-	5,330	92,445
	5,330	63,982	69,312	137,850

In 2020 Unrestricted funds amounted to £86,820 and restricted funds to £51,030.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Income from charitable activities

	Unrestricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Exhibitions, books and tours	1,050	1,050	12,741
Other activities	35,464	35,464	26,085
	36,514	36,514	38,826

All income was unrestricted in both years.

6 Investment income

	2021 £	2020 £
Interest receivable	16	147
Income from investments	22,357	23,388
	22,373	23,535

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2021</u>
	£	£	£	£	£	£
Staff costs	28,901	424,913	78,366	-	124,175	656,355
Depreciation	-	17,660	-	-	-	17,660
Rent and rates	-	94,000	-	-	-	94,000
Travel	-	11,602	-	-	316	11,918
Events & hall hire	-	23,549	-	-	-	23,549
Pikuach	-	-	16,372	-	-	16,372
Yom HaShoah	-	22,701	-	-	-	22,701
Promotion	74,562	14,880	9,580	-	3,150	102,172
Legal & Professional	-	49,665	4,037	-	-	53,702
Other costs	20,136	66,733	22,911	8,951	24,842	143,573
Governance costs-staff	-	31,655	-	-	-	31,655
Governance costs- other	-	28,734	-	-	-	28,734
	123,599	786,092	131,266	8,951	152,483	1,202,641

7b Analysis of expenditure (2020)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2020</u>
	£	£	£	£	£	£
Staff costs	4,291	479,845	97,261	31,384	78,107	690,888
Depreciation	-	7,595	-	-	-	7,595
Rent and rates	-	86,500	-	-	-	86,500
Travel	-	4,534	126	128	309	5,097
Events & hall hire	-	7,747	-	-	-	7,747
Pikuach	-	-	21,553	-	-	21,553
Yom HaShoah	-	42,618	-	-	-	42,618
Promotion	-	7,769	-	-	-	7,769
Legal & Professional	-	77,157	6,080	-	-	83,237
Other costs	6,918	87,686	27,241	9,404	25,540	156,789
Governance costs-staff	-	44,119	-	-	-	44,119
Governance costs- other	-	46,591	-	-	-	46,591
	11,209	892,161	152,261	40,916	103,956	1,200,503

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of expenditure (continued)

Other costs include:	Total 2021 £	Total 2020 £
Bank interest and charges	2,536	2,513
Subscriptions and membership fees	24,957	16,634
Insurance	13,669	11,315
Telephone	2,944	2,932
Photography	950	225
Printing, postage and stationery	9,640	14,012
Parliamentary monitoring	7,346	6,410
Computer costs	44,315	18,799
Grassroots advocacy expenses	2,240	5,046
Hidden Treasures project	20,916	22,459
Photocopier lease	7,248	9,648
Training and Development	4,562	6,452
Cemetery repairs and maintenance	600	13,742
Sundry expenses	1,650	26,602
	143,573	156,789

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2021 £	2020 £
Governance costs comprise:		
Staff costs	31,655	44,119
Audit fees, including non-recoverable VAT	17,400	17,400
Compliance costs	11,472	27,134
Travel for Deputies	(138)	2,057
	60,389	90,710

9 Net (expenditure) income for the year

This is stated after charging:

	2021 £	2020 £
Depreciation	17,660	7,595
Fees payable to the charitable company's auditor for the audit of the annual accounts	14,500	14,500
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	875	925
Accountants report on Board of Deputies of British Jews Limited	750	750
Operating lease costs	94,000	86,500
	127,785	114,495

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Wages and salaries	605,493	643,576
Social security costs	60,465	63,687
Pension costs	22,052	27,744
	688,010	735,007

The numbers of employees having benefits in excess of £60,000 or more were:

	2021 Number	2020 Number
£60,000 to £69,999	1	2
£80,000 to £89,999	1	-
£120,000 to £129,999	-	1

Contributions totalling £3,429 (2020: £16,773) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, Operations, Education and Public Affairs.

Total benefits received by the senior management team in the year amounted to £316,551 (2020: £317,104). The trustees received no remuneration during the year (2020: £ nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2021 Number	2020 Number
Charitable activities	16	16

At 31 December 2021 the headcount of full-time and part-time staff was 10 and 4 respectively (31 December 2020: 10 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2021 £	2020 £
Contributions payable by the group and charity for the year	22,052	27,744

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2020 £Nil). Three trustees were reimbursed for travel costs totalling £2,192 (five trustees in 2020: £3,053), no trustees claimed accommodation costs (2020: £Nil) four Trustees claimed subsistence expenses totalling £4,958 and no trustees (2020 -five trustees) received training costing £Nil (2020 £7,201). Donations from trustees during the year were £Nil (2020: £Nil).

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £470 (2020 £Nil).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2021	71,751
Additions	2,026
Cost as at 31 December 2021	73,777
Depreciation:	
As at 1 January 2021	56,117
Charge for year	17,660
As at 31 December 2021	73,777
Net book value	
As 31 December 2021	-
As at 31 December 2020	15,634

16 Net gains on investments

	2021 £	2020 £
Revaluation of investments	411,852	242,880
	411,852	242,880

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

17 Fixed asset investments

Group & Charity	2021 £	2020 £
As at 1 January	4,043,234	3,800,354
Net gains on investments	411,852	242,880
As 31 December	4,455,086	4,043,234
Comprising:		
Fixed interest securities & equity shares	4,040,528	3,862,962
Cash deposit funds	414,558	180,272
	4,455,086	4,043,234

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
BOD Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities is 55 Ludgate Hill, London, EC4M 7JW

£41,414 (2020: £27,776) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ (outgoing) resources 2021 £	Net incoming/ (outgoing) resources 2021 £	Reserves as at 31 December 2021 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	119,009	96,277	70,925
BOD Heritage	Protection of Jewish cemeteries	-	-	(1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

19 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	-	4,415	-	3,816
Other debtors	1,624	1,458	-	1,458
Prepayments and accrued income	298,031	302,027	298,029	302,027
Amounts owed by group undertakings	-	-	34,448	1,624
	299,655	307,900	332,477	308,925

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	19,639	25,670	17,509	16,802
Taxes and social security costs	19,913	17,980	19,913	17,980
Other creditors	3,867	1,093	3,867	1,093
Accruals and deferred income	73,544	71,771	26,290	23,866
Amounts owed to group undertakings	-	-	-	9,625
	116,963	116,514	67,579	69,366

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Balance at the beginning of the period	47,904	47,904	-	-
Amount released to income in the year	(47,904)	(47,904)	-	-
Amount deferred in the year	48,404	47,904	-	-
Balance at the year end	48,404	47,904	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,078,333
Total resources expended	(1,148,679)
Net gains on investments	411,852
Surplus for the year	341,506

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2021 £
Yom HaShoah	11,219	13,982	22,701	-	2,500
Heritage - Hidden Treasures	12,818	50,000	55,390	-	7,428
	24,037	63,982	78,091	-	9,928

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Heritage – Hidden Treasures is a specific project to present and display Jewish archived materials.

22b Analysis of restricted funds (2020)

Group and charity restricted funds

	Balance as at 1 January 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2020 £
Yom HaShoah	22,807	31,030	42,618	-	11,219
Heritage - Hidden Treasures	15,277	20,000	22,459	-	12,818
	38,084	51,030	65,077	-	24,037

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	-	-	-
Investments	4,455,086	-	4,455,086
Current assets	534,226	9,928	544,154
Creditors of less than one year	(116,963)		(116,963)
	4,872,349	9,928	4,882,277
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	15,634	-	15,634
Investments	4,043,234	-	4,043,234
Current assets	550,747	24,037	574,784
Creditors of less than one year	(116,514)	-	(116,514)
	4,493,101	24,037	4,517,138

24 Commitments under operating leases

	Land and Buildings	
	2021 £	2020 £
Expiry date:		
Within one year	64,000	94,000
Between two and five years	-	70,500
	64,000	164,500

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	365,389	295,901
Add back depreciation charge	17,660	7,595
(Gain) on investments	(411,852)	(242,880)
Deduct dividend income shown in investing activities	(22,357)	(23,388)
Deduct interest income shown in investing activities	(16)	(147)
Decrease/ Increase in debtors	8,245	(8,492)
Increase/(decrease) in creditors	449	(9,148)
Net cash used by operating activities	(42,482)	19,441

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

27 Consolidated Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Income from:			
Donations	1,053,313	-	1,053,313
Other trading activities	86,820	51,030	137,850
Charitable activities	38,826	-	38,826
Investment income	23,535	-	23,535
Total income	1,202,494	51,030	1,253,524
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	11,209	-	11,209
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	827,084	65,077	892,161
Education of Jews and non-Jews	152,261	-	152,261
Research into Jewish Communities	40,916	-	40,916
Security, Interfaith and good citizenship	103,956	-	103,956
Total expenditure	1,135,426	65,077	1,200,503
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	67,068	(14,047)	53,021
Net gains on investments	242,880	-	242,880
Transfer between funds	-	-	-
Net income and net movement in funds for the year	309,948	(14,047)	295,901
Reconciliation of funds:			
Total funds brought forward	4,183,153	38,084	4,221,237
Total funds carried forward	4,493,101	24,037	4,517,138

BOARD OF DEPUTIES CHARITABLE FOUNDATION

England & Wales - Charity number 1058107

Accounts

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman S MacDonald S Gewolb E Shuker M Van der Zyl
Interim Chief Executive	M Wegier
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Principal Address	1 Torriano Mews London NW5 2RZ
Bankers	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Sheila Gewolb
Stuart MacDonald
Marie van der Zyl
Amanda Bowman
Edwin Shuker

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2018.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Gillian Merron	Chief Executive (until 2 April 2021)
Michael Wegier	Interim Chief Executive (from 2 April 2021)
Judy Silkoff	Director of Operations
Philip Rosenberg	Director of Public Affairs
Brian Markeson	Director of Finance

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, St Bride's House, 55 Ludgate Hill, London EC4M 7JW
Bankers: NatWest Bank, Tavistock House, Upper Woburn Place, London WC1H 9JA
Investment Advisors: The Private Office, 69 Carter Lane, London EC4V 5EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

There are currently 299 Deputies plus 21 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

BOD Heritage Limited

BOD Heritage Limited is a small, consolidated subsidiary with charitable status. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased. And as a result, the Charitable Trust has undertaken very little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2020.

The Board of Deputies Charitable Foundation charged a management fee of £27,344 during the year to the Board of Deputies of British Jews Limited (2019 - £28,932).

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows:-

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;

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- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Provided a Voice for the Jewish Community

- Supported the Jewish community in its public policy response to the coronavirus pandemic: securing an amendment to the Coronavirus Bill to prevent enforced cremations; collecting and publishing data on the number of Jews who died from the virus; working with Government and different denominational and regional Jewish stakeholders to respond to the changing guidance.
- On behalf of the community, led parliamentary engagement, including through the All-Party Parliamentary Group (APPG) on British Jews, holding meetings and events, and providing briefings.
- Worked on Jewish Manifestos to develop policy and advocate at the level of devolved government.
- Coordinated responses to consultation papers and advised Government and other agencies on faith issues and guidelines aimed at the sector.
- Led and coordinated efforts to protect Jewish practices such as Shechita (Kosher slaughter) and Brit Milah (circumcision) to ensure that issues surrounding these practices are properly understood and appreciated and preventing a credible risk of legal restrictions in Finland.
- As the sole responsible agency, worked to maintain and protect disused Jewish cemeteries.
- Advised and advocated on behalf of individual members of the Jewish community on matters of religious freedom in the workplace and in schools.
- Advocated for faith sensitivity on organ donation, medical examiner and coronial systems. Advocating to ensure that Jewish concerns were taken into account when the Government changed the system of organ donation in the UK.

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- Organised councillors' seminars in Leeds and London, introducing local councillors to issues affecting the Jewish community.

B. Combatted Antisemitism

- Represented the community's concerns regarding antisemitism – including online antisemitism - in ongoing dialogue with Government ministers, civil servants, and all political parties.
- Continued consultation with social media companies about methods to identify and combat antisemitism on their platforms.
- Led a high-profile campaign against antisemitism in politics, meeting all political parties for discussions on the issue.
- Played an active role as a stakeholder in the Labour Party's Advisory Board on Antisemitism
- Responded to ongoing attempts to introduce boycotts aimed at Israel and Israeli institutions, which in turn affect good communal relations in the UK.
- In conjunction with the Union of Jewish Students (UJS), intervened with university authorities over threats to Jewish students on campus.
- Promoted local authorities' and universities' adoption of the International Holocaust Remembrance Alliance's definition of antisemitism.

C. Defended Jewish Communities Worldwide

- Played an active role in the World Jewish Congress (WJC) where the President of the Board of Deputies is an ex officio Vice President and member of its Executive. Participated in the WJC's Community Director's Forum and WJC Executive.
- Worked with the European Jewish Congress (EJC), where the President of the Board of Deputies is the ex officio Chair of the Council, on issues affecting European Jews. Represented the UK on the EJC Executive and Directors' Forum.
- Continued working with the American Jewish Committee based on the association agreement.
- Commemorated the victims of past antisemitic attacks on their anniversaries, and condemned violence and hatred when it occurred against Jews in the Europe, North America, Australasia and South America.
- Continued to advocate for the protection of international religious freedom and belief rights, such as Brit Milah and Shechita.
- Regularly called upon IHRA member states, key countries and organisations to adopt the International Holocaust Remembrance Alliance definition of antisemitism.
- Progressed relations with the Muslim and Arab world, engaging with the embassies of the Kingdom of Bahrain, United Arab Emirates, Azerbaijan, Jordan, Egypt, Iraq, Jordan, Malaysia and Morocco.
- Organised a historic first event with an Arab Embassy, with the Embassy of Bahrain hosting H.E. Nancy Khedouri, co-hosted by the S&P Sephardi community at Lauderdale Road synagogue.
- Organised an historic virtual Chanukah event in celebration of the Abraham Accords, featuring the three Ambassadors of Israel, Bahrain and the UAE, and the Minister for Middle East, broadcast live from London, Jerusalem, Manama and Abu Dhabi.
- Led a programme of diplomatic engagements, meeting ambassadors, diplomats and other international stakeholders.
- Regularly engaged with Foreign & Commonwealth Office ministers and civil servants on a range of Jewish issues.
- Represented British Jews at the Claims Conference. Worked closely with the World Jewish Restitution Organization to coordinate diplomatic activity and ensure that Holocaust survivors are satisfactorily compensated.
- Attended Holocaust memorial events including at the Embassy of Germany and the Embassy of Lithuania, where keynote addresses were delivered.
- Delivered the annual Yom HaShoah commemoration, digitally due to Covid-19.
- Advocated against Holocaust revisionism and denial, including meetings with the Hungarian and Polish Ambassadors to discuss developments in their countries that concerned the Jewish community, and working

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with the Prime Minister's Special Envoy for Post-Holocaust Issues, Lord Pickles, in his post as Chairman of the UK delegation to IHRA, to successfully get a IHRA Council statement warning against Holocaust revisionism.

D. Promoted Positive Relations between the UK and Israel

- Successfully ensured that the EU sanctions against Hamas, and other groups like PFLP, were transferred into UK law following Brexit.
- Close working relationship with the Embassy of Israel in the UK, including with the Ambassador, diplomats, and professional staff, and strengthened links to the Israeli Ministry of Strategic Affairs and the IDF Spokesperson Department.
- Hosted a series of virtual events with the Embassy highlighting Israel's diversity including spotlighting the Druze and Ethiopian communities and honouring the Mizrachi refugees from Arab lands and Iran.
- Advocated and promoted the strong trade links that exist between the UK and Israel, as well as cooperation in the fields of security, science, and financial technology.
- Met Government ministers, officials, and media organisations to advocate on Israel, wider regional peace and security in the Middle East, and the government's relationship with the UK Jewish community.
- Met with Government ministers and officials to call for a principled stance on a discriminatory statement by Israel at the UN, and publicly condemned the double standard placed on Israel internationally.
- Combatted Israeli bias in the media, issuing statements and pursuing corrections when necessary, and in UK education by working with Pearson to re-write multiple textbooks on the Arab-Israeli and Israeli-Palestinian conflicts.
- Co-chaired the Israel Advocacy Forum and developed the forum into a more pro-active body.
- Held meetings with Jewish grassroots organisations, Christian Friends of Israel, and the parliamentary friends of Israel organisations.

E. Promoted Harmonious Interfaith Relations

- Proactively built and maintained relationships with major church bodies, Muslim communities and other minority faith groups, working in partnership to challenge antisemitism and all forms of racism, and promote social action and community cohesion.
- Held a series of online events for Interfaith Week, on the topics of Religious Freedom around the Globe, and a dialogue on racial justice between Christian, Muslim and Jewish people of colour.
- Supported efforts to stand up for Christian and Muslim minorities in countries where they are suffering persecution or discrimination, including a high-profile campaign for the Uyghurs in China.
- Issued greetings for Diwali, Easter, Eid and other religious festivals.
- Supported the Gypsy, Roma and Traveller community by advocating for their rights in a submission to a Home Office consultation
- Engaged with multi-faith bodies such as the Interfaith Network and Faiths United

F. Supported Jewish Schools and Provided Education about Judaism for non-Jews.

- Continued to promote and sell the Board of Deputies 'Judaism GCSE Religious Studies Definitive Resource' to non-Jewish teachers, students of GCSE Judaism and other interested persons.
- Managed the Jewish schools' section 48 inspection service (Pikuach) and launched a new framework for Pikuach inspections. The launch event was attended by more than 80 people working in Jewish education. Training sessions on the new inspection framework for inspectors were carried out.
- Engaged with civil servants at the Department for Education and Ofsted on matters affecting Jewish schools and education, including a visit for officials to a range of Jewish schools. Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Provided training on the Jewish community and schools for officials at the Department for Education.
- Engaged with Jewish school leaders on the Commission on Racial Inclusivity in the Jewish Community.

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- Responded to Government consultations on behalf of the Jewish community.
- With partners, facilitate awareness of the dates of Jewish festivals and prevent exam clashes in the school and higher education sectors.
- Ran a wide-ranging online programme at Limmud Festival, engaging attendees in the public policy work of the Board of Deputies.
- Organised the inaugural Board of Deputies Youth Assembly, attended by young Jewish people from across the community to engage with key areas of the Board of Deputies' work.

G. Media and Communications

- Promoted the work and views of the Board of Deputies in the national, local and religious media.
- Produced the weekly online Community Briefing which explains and reports on the work of the Board of Deputies to thousands of subscribers.
- Monitored media reports and intervened when coverage was unfair.
- Achieved a landmark 50,000 followers on Facebook and more than 27,000 followers on Twitter – an increase of over 600 percent since 2015.

H. Improved the Way the Jewish Community Operates

- Convened and chaired the Chief Executive's Forum, Operations Forum and HR Forum
- Developed training and mentorship programmes for Deputies and community volunteers - Training topics included coping with mental health during the pandemic, safeguarding in synagogue settings (run in association with the Charity Commission) and anti-bias training.
- Ran regular social media campaigns to support social action campaigns including for International Women's Day, Disability Awareness Month, LGBTQ+ History Month, Black History Month, Disability Inclusion and Mental Health Awareness week involving Deputies, Chief Executives, key activists and other professionals from across the Jewish community.
- Contributed expertise to other communal organisations and institutions including the Manchester Strategic Group, a group bringing together all Jewish organisations including Reform, Orthodox and Masorti as well as local Council leaders and MPs, to discuss the Jewish community's response to Covid 19.
- Convened forums for Jewish Representative Councils across the country to come together to discuss common priorities and best practice including meetings of the regional Jewish Representative Councils, bringing all regional Representative Councils together.
- Helped facilitate Jewish Volunteer Organisations to come together to organise, share logistical and safeguarding advice in response to the Coronavirus Pandemic.
- Made permanent a temporary regional manager post in Manchester to support regional communities during the pandemic and beyond.
- Convened the Jewish Social Action Forum, to bring together Jewish charities working on social justice and international development issues.
- Recruited a Project Coordinator for the Board of Deputies' Eco Synagogue project, which promotes environmental sustainability in our synagogues and beyond.
- Designed, developed, managed and secured external funding for Hidden Treasures; celebrating Jewish archives in Britain, an online project which celebrates around 50 of the archives throughout the country that hold material telling the story of the Jewish community.
- Liaised with the custodians of a number of disused Jewish cemeteries throughout the country.
- Liaised with the London Metropolitan Archives and the Wiener Holocaust Library who hold the archives of the Board of Deputies of British Jews

The objectives of the charity continue to be met by the achievements made through its wide-ranging programme of events and activities.

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FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:

Antisemitism/Racism

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds, particularly through the Online Harms.
- Continue the campaign for the realisation of the Holocaust Memorial and Learning Centre beside Parliament.

International Relations

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Following the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks.

Religious Freedom

- Campaign for legislation to improve the Jewish experience of the coroner system, to prevent the unfortunate delays experienced by too many Jewish families.
- Further developing our capability to defend fundamental Jewish practices such as Brit Milah.
- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

Education

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the London, Scotland and Wales devolved elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Work alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education. Conclude our questionnaire for Jewish academics, to help identify ways to support the sector.
- Further developing the successful Hidden Treasures; celebrating Jewish archives in Britain

Interfaith Relations and Social Action

- Publishing the report of the Commission on Racial Inclusivity in the Jewish Community and seek to support the implementation of its recommendations.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.
- Developing the work of Eco Synagogue, with additional staff capacity, in the lead up to COP26 in Glasgow in November.

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Communications

- Developing a new website to significantly enhance our communications and media profile.
- Continuing our popular BoDcast series to further understanding of the key causes of the Board of Deputies.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net surplus for the year before gains on investments was £53,021 (2019: Deficit £165,453). This surplus was achieved primarily as a result of a substantial increase in communal contributions received in the year.

Income and Fundraising

Source of Income	Year to 31 Dec 2020 Actuals	Year to 31 Dec 2020 Budget
Communal Contribution	£738,799	£550,000
Representative Fees	£125,103	£126,000
Donations and other income	£389,622	£416,539
TOTAL	£1,253,524	£1,092,539

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £ 738,799 in 2020 compared to £517,215 in 2019. Although some of this increase was a result of the change in accounting estimate in 2019, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2019 the fees were as follows: -

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

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TRUSTEES' REPORT

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The Representation Fees received for the year were £ 125,103 (2019: £117,302).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies also fundraises at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner did not take place this year. The Board also obtains sponsorship and promotional fees for this event. Other fundraising activities include receiving donations from the global charities the World Jewish Congress and the European Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies did not actively seek donations from general members of the public.

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' expenditure.

Total reserves at 31 December 2020 were £4,517k (2019: £4,221k). After taking into account restricted reserves of £24k (2019: £38k), the unrestricted free reserves are £434k (2019: £372k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found and full normality resumes following the pandemic.

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2020, the increase in value of the Board's investments (excluding dividend income) during the year was £242,880 (c.6.4%) which was in conformity with our targets.

Information on the financial position of subsidiaries

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2020 it had reserves of £102,666 (2019: £125,724). Income in the year was £125,117 (£125,103 from Representation Fees) and expenditure was £148,175.

BOD Heritage Limited:

The company continued operating during the year. At 31 December 2020 it had reserves of (£1,609) (2019: (£1,594)). Expenditure during the year was £ 15.

Risk Management and Covid 19

The key risks faced by the charity include:

- The on-going effects of the coronavirus
- Lack of visibility on main income stream
- Reputational risk
- Geo-political risk

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The ongoing Covid-19 crisis has significantly impacted upon our planned operations and activities. All staff have been working from home since 17 March 2020 while the office remains closed. Although some activities were cancelled, we have managed to introduce alternative events remotely and carry on with all day-to-day operations. Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 27 April 2021



Stuart MacDonald
Trustee



Sheila Gewolb
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2020 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2020 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2020

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

London, UK

10 May 2021

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£
Income from:					
Donations	3	1,053,313	-	1,053,313	684,250
Other trading activities	4	86,820	51,030	137,850	444,832
Charitable activities	5	38,826	-	38,826	31,672
Investment income	6	23,535	-	23,535	29,509
Total income		1,202,494	51,030	1,253,524	1,190,263
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		11,209	-	11,209	187,681
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		827,084	65,077	892,161	718,754
Education of Jews and non-Jews		152,261	-	152,261	207,248
Research into Jewish Communities		40,916	-	40,916	50,570
Security, Interfaith and good citizenship		103,956	-	103,956	191,463
Total expenditure	7	1,135,426	65,077	1,200,503	1,355,716
Net income/(expenditure) and net movement in funds for the year before transfers and investment gains/(losses)		67,068	(14,047)	53,021	(165,453)
Net gains on investments	16	242,880	-	242,880	355,515
Transfer between funds		-	-	-	-
Net income/(expenditure) and net movement in funds for the year		309,948	(14,047)	295,901	190,062
Reconciliation of funds:					
Total funds brought forward		4,183,153	38,084	4,221,237	4,031,175
Total funds carried forward		4,493,101	24,037	4,517,138	4,221,237

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2020

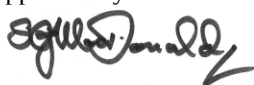
	Note	Group 2020 £	2019 £	Charity 2020 £	2019 £
Fixed assets:					
Tangible assets	15	15,634	9,925	15,634	9,925
Investments	17	4,043,234	3,800,354	4,043,234	3,800,354
		4,058,868	3,810,279	4,058,868	3,810,279
Current assets:					
Debtors	19	307,900	299,408	308,925	301,710
Cash at bank and in hand		266,884	237,212	149,577	117,375
Total Current assets		574,784	536,620	458,502	419,085
Liabilities:					
Creditors: Amounts falling due within one year	20	(116,514)	(125,662)	(69,366)	(100,334)
Net current assets		458,270	410,958	389,136	318,751
Total assets less current liabilities		4,517,138	4,221,237	4,448,004	4,129,030
Total net assets		4,517,138	4,221,237	4,448,004	4,129,030
The funds of the Charity:					
Restricted income funds	22	24,037	38,084	24,037	38,084
Unrestricted funds		4,493,101	4,183,153	4,423,967	4,090,946
Total funds	23	4,517,138	4,221,237	4,448,004	4,129,030

The net income of the charity was £318,974 (2019: £131,111).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 18 to 32 form part of these accounts.

Approved by the Board of Trustees on 27 April 2021



Stuart MacDonald
Trustee



Sheila Gewolb
Trustee

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	25	<u>19,441</u>	<u>77,829</u>
Cash flows from investing activities:			
Investment income		23,535	29,509
Purchase of tangible fixed assets		<u>(13,304)</u>	<u>-</u>
Net cash provided by investing activities		<u>10,231</u>	<u>29,509</u>
 Change in cash and cash equivalents in the reporting period		 <u>29,672</u>	 <u>107,338</u>
 Cash and cash equivalents at the beginning of the reporting period		 <u>237,212</u>	 <u>129,874</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>266,884</u></u>	 <u><u>237,212</u></u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2019.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and BOD Heritage (charity number 1133181- England and Wales, company number 06720581 - England and Wales). The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The CC represents amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 1 Torriano Mews, London, NW5 2RZ. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Communal contribution	738,799	-	738,799	517,215
Donations and gifts	189,411	-	189,411	49,733
Representation fees	125,103	-	125,103	117,302
	1,053,313	-	1,053,313	684,250

Included within donations and gifts is an amount of £42,367 in respect of income received from the Coronavirus Job Retention Scheme.

All income was unrestricted in the prior year.

4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
President's Dinner	9,700	-	9,700	364,240
Yom HaShoah	-	31,030	31,030	24,025
Pikuach	4,675	-	4,675	9,275
Regional weekend	-	-	-	3,345
Other	72,445	20,000	92,445	43,947
	86,820	51,030	137,850	444,832

In 2019 Unrestricted funds amounted to £380,807 and Restricted funds to £64,025.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Income from charitable activities

	Unrestricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Exhibitions, books and tours	12,741	12,741	16,740
Other activities	26,085	26,085	14,932
	38,826	38,826	31,672

All income was unrestricted in both years.

6 Investment income

	2020 £	2019 £
Interest receivable	147	122
Income from investments	23,388	29,387
	23,535	29,509

All income was unrestricted in both years.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2020</u>
	£	£	£	£	£	£
Staff costs	4,291	479,845	97,261	31,384	78,107	690,888
Depreciation	-	7,595	-	-	-	7,595
Rent and rates	-	86,500	-	-	-	86,500
Travel	-	4,534	126	128	309	5,097
Events & hall hire	-	7,747	-	-	-	7,747
Pikuach	-	-	21,553	-	-	21,553
Yom HaShoah	-	42,618	-	-	-	42,618
Promotion	-	7,769	-	-	-	7,769
Legal & Professional	-	77,157	6,080	-	-	83,237
Other costs	6,918	87,686	27,241	9,404	25,540	156,789
Governance costs-staff	-	44,119	-	-	-	44,119
Governance costs-other	-	46,591	-	-	-	46,591
	11,209	892,161	152,261	40,916	103,956	1,200,503

7b Analysis of expenditure (2019)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2019</u>
	£	£	£	£	£	£
Staff costs	12,996	312,120	141,579	42,123	147,160	655,978
Depreciation	-	9,726	-	-	-	9,726
Rent and rates	-	94,000	-	-	-	94,000
Travel	-	16,527	4,270	37	20,419	41,253
Events & hall hire	159,578	6,184	6,945	-	8,174	180,881
Pikuach	-	-	30,949	-	-	30,949
Yom HaShoah	-	25,994	-	-	-	25,994
Promotion	3,200	3,693	-	312	49	7,254
Legal & Professional	8,312	17,104	12,323	559	-	38,298
Accountancy	-	35,710	-	-	-	35,710
Other costs	3,595	108,440	11,182	7,539	15,661	146,417
Governance costs	-	89,256	-	-	-	89,256
	187,681	718,754	207,248	50,570	191,463	1,355,716

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of expenditure (continued)

Other costs include:	Total 2020 £	Total 2019 £
Bank interest and charges	2,513	2,665
Subscriptions and membership fees	16,634	18,295
Insurance	11,315	14,010
Telephone	2,932	2,516
Photography	225	2,430
Printing, postage and stationery	14,012	12,391
Parliamentary monitoring	6,410	6,779
Computer costs	18,799	15,298
Grassroots advocacy expenses	5,046	5,400
Hidden Treasures project	22,459	24,723
Photocopier lease	9,648	9,648
Training and Development	6,452	6,188
Cemetery repairs and maintenance	13,742	-
Sundry expenses	26,602	26,074
	156,789	146,417

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2020 £	2019 £
Governance costs comprise:		
Staff costs	44,119	28,932
Audit fees, including non-recoverable VAT	17,400	20,400
Compliance costs	27,134	32,249
Travel for Deputies	2,057	7,675
	90,710	89,256

9 Net income/(expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	7,595	9,726
Fees payable to the charitable company's auditor for the audit of the annual accounts	14,500	17,000
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	925	-
Accountants report on Board of Deputies of British Jews Limited	750	-
Operating lease costs	86,500	94,000
	114,495	121,234

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020 £	2019 £
Wages and salaries	643,576	608,623
Social security costs	63,687	57,363
Pension costs	27,744	18,924
	<u>735,007</u>	<u>684,910</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2020 Number	2019 Number
£60,000 to £69,999	2	-
£110,000 to £119,999	-	1
£120,000 to £129,999	1	

Contributions totalling £16,773 (2019: £10,120) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, of Operations and of Public Affairs.

Total benefits received by the senior management team in the year amounted to £317,104 (2019: £275,776). The trustees received no remuneration during the year (2019: £ nil).

Termination payments of £20,674 were made during the year. No amount was outstanding at the year end.

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2020 Number	2019 Number
Charitable activities	16	17

At 31 December 2020 the headcount of full-time and part-time staff was 10 and 5 respectively (31 December 2019: 14 full-time and 3 part-time).

12 Pension and other post-retirement benefit commitments

	2020 £	2019 £
Contributions payable by the group and charity for the year	<u>27,744</u>	<u>18,924</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2019 £Nil)
 Three trustees were reimbursed for travel costs totalling £3,053 (five trustees in 2019: £19,588), no trustees claimed accommodation costs (one Trustee in 2019: £980) no Trustees claimed subsistence expenses and five trustees received training costing £720 (2019 £Nil)
 Donations from trustees during the year were £Nil (2019: £10,790)

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £470 (2019 £Nil).

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2020	58,447
Additions	13,304
Cost as at 31 December 2020	71,751
Depreciation:	
As at 1 January 2020	48,522
Charge for year	7,595
As at 31 December 2020	56,117
Net book value	
As 31 December 2020	15,634
As at 31 December 2019	9,925

16 Net gains on investments

	2020 £	2019 £
Revaluation of investments	242,880	355,515
	242,880	355,515

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Fixed asset investments

Group & Charity	2020 £	2019 £
As at 1 January	3,800,354	3,444,839
Net gains on investments	242,880	355,515
As 31 December	4,043,234	3,800,354
Comprising:		
Fixed interest securities & equity shares	3,862,962	3,719,313
Cash deposit funds	180,272	81,041
	4,043,234	3,800,354

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
BOD Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities was 1 Torriano Mews, London NW5 2RZ

£27,776 (2019: £28,932) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming/ (outgoing) resources 2020 £	Net incoming/ (outgoing) resources 2020 £	Reserves as at 31 December 2020 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	125,117	(148,175)	98,519
BOD Heritage	Protection of Jewish cemeteries	(15)	(15)	(1,609)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	4,415	23,019	3,816	23,945
Other debtors	1,458	2,093	1,458	2,093
Prepayments and accrued income	302,027	274,296	302,027	274,048
Amounts owed by group undertakings	-	-	1,624	1,624
	307,900	299,408	308,925	301,710

20 Creditors: amounts falling due within one year.

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	25,670	22,762	16,802	21,199
Taxes and social security costs	17,980	18,477	17,980	18,477
Other creditors	1,093	1,512	1,092	1,010
Accruals and deferred income	71,771	82,911	23,867	35,007
Amounts owed to group undertakings	-	-	9,625	24,641
	116,514	125,662	69,366	100,334

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Balance at the beginning of the period	47,904	41,281	-	-
Amount released to income in the year	(47,904)	(41,281)	-	-
Amount deferred in the year	47,904	47,904	-	-
Balance at the year end	47,904	47,904	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,212,100
Total resources expended	(1,136,006)
Net gains on investments	242,880
Surplus for the year	318,974

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2020 £
Yom HaShoah	22,807	31,030	42,618	-	11,219
Heritage - Hidden Treasures	15,277	20,000	22,459	-	12,818
	38,084	51,030	65,077	-	24,037

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

Heritage – Hidden Treasures is a specific project to present and display Jewish archived materials.

22b Analysis of restricted funds (2019)

Group and charity restricted funds

	Balance as at 1 January 2019 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2019 £
Yom HaShoah	24,776	24,025	(25,994)	-	22,807
Heritage - Hidden Treasures	-	40,000	(24,723)	-	15,277
	24,776	64,025	(50,717)	-	38,084

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	15,634	-	15,634
Investments	4,043,234	-	4,043,234
Current assets	550,747	24,037	574,784
Creditors of less than one year	(116,514)	-	(116,514)
	4,493,101	24,037	4,517,138
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,925	-	9,925
Investments	3,800,354	-	3,800,354
Current assets	498,536	38,084	536,620
Creditors of less than one year	(125,662)	-	(125,662)
	4,183,153	38,084	4,221,237

24 Commitments under operating leases

	Land and Buildings	
	2020	2019
	£	£
Expiry date:		
Within one year	94,000	70,500
Between two and five years	70,500	94,000
	164,500	164,500

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	295,901	190,062
Add back depreciation charge	7,595	9,726
(Gain) on investments	(242,880)	(355,515)
Deduct dividend income shown in investing activities	(23,388)	(29,387)
Deduct interest income shown in investing activities	(147)	(122)
(Increase)/ decrease in debtors	(8,492)	257,763
(Decrease)/increase in creditors	(9,148)	5,302
Net cash provided by operating activities	19,441	77,829

26 Board of Deputies of British Jews Limited - Prior year adjustment

A prior year adjustment has been made in respect of the gift aid payment from the Board of Deputies of British Jews Limited for the year ended 31 December 2018, which was paid in 2019 and had been included in the intercompany balance in error. This has had the impact of increasing the reserves brought forward by £31,923.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

27 Consolidated Statement of Financial Activities for the year ended 31 December 2019

	Unrestricted funds	Restricted funds	Total funds 2018
	£	£	£
Income from:			
Donations	684,250	-	684,250
Other trading activities	380,807	64,025	444,832
Charitable activities	31,672	-	31,672
Investment income	29,509	-	29,509
Total income	1,126,238	64,025	1,190,263
Expenditure on:			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	187,681	-	187,681
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	668,037	50,717	718,754
Education of Jews and non-Jews	207,248	-	207,248
Research into Jewish Communities	50,570	-	50,570
Security, Interfaith and good citizenship	191,463	-	191,463
Total expenditure	1,304,999	50,717	1,355,716
Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains	(178,761)	13,308	(165,453)
Net gains on investments	355,515	-	355,515
Transfer between funds	-	-	-
Net income and net movement in funds for the year	176,754	13,308	190,062
Reconciliation of funds:			
Total funds brought forward	4,006,399	24,776	4,031,175
Total funds carried forward	4,183,153	38,084	4,221,237