

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2023
for
The Greenheart Trust

West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

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for the Year Ended 30th September 2023

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The Greenheart Trust

Report of the Trustees for the Year Ended 30th September 2023

The trustees present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greenheart Trust was established to protect and preserve Guyana's magnificent and precious flora and fauna.

Significant activities

We support individuals and grass root organisations in their work to conserve Guyana's natural heritage.

Public benefit

The Trustees have read and follow the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greenheart Trust has supported public awareness and legal campaigns in Guyana for the public benefit, including promoting the rule of law and the protection of Guyana's rich natural heritage for current and future generations.

FINANCIAL REVIEW

Reserves policy

The Charity does not hold a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1058106

Principal address

Dairy House
Stoneleigh Abbey
Kenilworth
CV8 2LF

Trustees

S Keats
M A G Dixon
V Persaud (resigned 31/3/2023)

Independent Examiner

West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

The Greenheart Trust

Report of the Trustees
for the Year Ended 30th September 2023

Approved by order of the board of trustees on th August 2024 and signed on its behalf
by:

A handwritten signature in blue ink, appearing to read 'S Keats', is written over the line for the signatory.

S Keats - Trustee

Independent Examiner's Report to the Trustees of
The Greenheart Trust

Independent examiner's report to the trustees of The Greenheart Trust

I report to the charity trustees on my examination of the accounts of The Greenheart Trust (the Trust) for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West
The Institute of Chartered Accountants in England and Wales

West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

Date:29th July2024.....

The Greenheart Trust

Statement of Financial Activities
for the Year Ended 30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>4,268</u>	<u>310,102</u>	<u>314,370</u>	<u>219,614</u>
EXPENDITURE ON					
Raising funds	2	13,618	350	13,968	1,472
Charitable activities					
Support of legal action to protect the environment in Guyana		<u>4,009</u>	<u>317,370</u>	<u>321,379</u>	<u>213,138</u>
Total		<u>17,627</u>	<u>317,720</u>	<u>335,347</u>	<u>214,610</u>
NET INCOME/(EXPENDITURE)		(13,359)	(7,618)	(20,977)	5,004
RECONCILIATION OF FUNDS					
Total funds brought forward		12,446	102,770	115,216	110,212
TOTAL FUNDS CARRIED FORWARD		<u><u>(913)</u></u>	<u><u>95,152</u></u>	<u><u>94,239</u></u>	<u><u>115,216</u></u>

The notes form part of these financial statements

The Greenheart Trust

Balance Sheet

30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		77	95,152	95,229	116,206
CREDITORS					
Amounts falling due within one year	5	(990)	-	(990)	(990)
NET CURRENT ASSETS/(LIABILITIES)		<u>(913)</u>	<u>95,152</u>	<u>94,239</u>	<u>115,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(913)</u>	<u>95,152</u>	<u>94,239</u>	<u>115,216</u>
NET ASSETS		<u><u>(913)</u></u>	<u><u>95,152</u></u>	<u><u>94,239</u></u>	<u><u>115,216</u></u>
FUNDS	6				
Unrestricted funds				(913)	12,446
Restricted funds				<u>95,152</u>	<u>102,770</u>
TOTAL FUNDS				<u><u>94,239</u></u>	<u><u>115,216</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Keats - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	13,968	1,472

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,161	217,453	219,614
EXPENDITURE ON			
Raising funds	1,290	182	1,472
Charitable activities			
Support of legal action to protect the environment in Guyana	3,748	209,390	213,138
Total	5,038	209,572	214,610
NET INCOME/(EXPENDITURE)	(2,877)	7,881	5,004
RECONCILIATION OF FUNDS			
Total funds brought forward	15,323	94,889	110,212
TOTAL FUNDS CARRIED FORWARD	12,446	102,770	115,216

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	990	990

6. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	12,446	(13,359)	(913)
Restricted funds			
1	5,870	227	6,097
2	71,015	(45,977)	25,038
3	25,885	(23,314)	2,571
4	-	22,123	22,123
5	-	39,323	39,323
	102,770	(7,618)	95,152
TOTAL FUNDS	115,216	(20,977)	94,239

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,268	(17,627)	(13,359)
Restricted funds			
1	227	-	227
2	15,855	(61,832)	(45,977)
3	-	(23,314)	(23,314)
4	252,520	(230,397)	22,123
5	41,500	(2,177)	39,323
	<u>310,102</u>	<u>(317,720)</u>	<u>(7,618)</u>
TOTAL FUNDS	<u><u>314,370</u></u>	<u><u>(335,347)</u></u>	<u><u>(20,977)</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	15,323	(2,877)	12,446
Restricted funds			
1	5,755	115	5,870
2	88,585	(17,570)	71,015
3	549	25,336	25,885
	<u>94,889</u>	<u>7,881</u>	<u>102,770</u>
TOTAL FUNDS	<u><u>110,212</u></u>	<u><u>5,004</u></u>	<u><u>115,216</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,161	(5,038)	(2,877)
Restricted funds			
1	115	-	115
2	146,055	(163,625)	(17,570)
3	71,283	(45,947)	25,336
	<u>217,453</u>	<u>(209,572)</u>	<u>7,881</u>
TOTAL FUNDS	<u>219,614</u>	<u>(214,610)</u>	<u>5,004</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	15,323	(16,236)	(913)
Restricted funds			
1	5,755	342	6,097
2	88,585	(63,547)	25,038
3	549	2,022	2,571
4	-	22,123	22,123
5	-	39,323	39,323
	<u>94,889</u>	<u>263</u>	<u>95,152</u>
TOTAL FUNDS	<u>110,212</u>	<u>(15,973)</u>	<u>94,239</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,429	(22,665)	(16,236)
Restricted funds			
1	342	-	342
2	161,910	(225,457)	(63,547)
3	71,283	(69,261)	2,022
4	252,520	(230,397)	22,123
5	41,500	(2,177)	39,323
	<hr/>	<hr/>	<hr/>
	527,555	(527,292)	263
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>533,984</u>	<u>(549,957)</u>	<u>(15,973)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2023.

The Greenheart Trust

Detailed Statement of Financial Activities
for the Year Ended 30th September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	314,370	219,614
Total incoming resources	314,370	219,614
EXPENDITURE		
Charitable activities		
Insurance	854	831
Publications	539	-
General expenses	1,071	5,699
Travel	26,882	22,515
Legal & consulting fees	291,575	184,093
	320,921	213,138
Support costs		
Finance		
Bank charges	518	228
Exchange loss	12,267	-
	12,785	228
Governance costs		
Telephone & internet	236	150
Accountancy & accounting software fees	1,405	1,094
	1,641	1,244
Total resources expended	335,347	214,610
Net (expenditure)/income	(20,977)	5,004

This page does not form part of the statutory financial statements