

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2022
for
The Greenheart Trust

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

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for the Year Ended 30th September 2022

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The Greenheart Trust

Report of the Trustees for the Year Ended 30th September 2022

The trustees present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greenheart Trust was established to protect and preserve Guyana's magnificent and precious flora and fauna.

Significant activities

We support individuals and grass root organisations in their work to conserve Guyana's natural heritage.

Public benefit

The Trustees have read and follow the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greenheart Trust has supported public awareness and legal campaigns in Guyana for the public benefit, including promoting the rule of law and the protection of Guyana's rich natural heritage for current and future generations.

FINANCIAL REVIEW

Reserves policy

The Charity does not hold a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1058106

Principal address

Dairy House
Stoneleigh Abbey
Kenilworth
CV8 2LF

Trustees

J K Paull (resigned 1/5/2022)
S Keats
M A G Dixon
V Persaud (appointed 1/5/2022) (resigned 31/3/2023)

Independent Examiner

West - Chartered Accountants
Office 2 Greswolde House
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B93 0PU

The Greenheart Trust

Report of the Trustees
for the Year Ended 30th September 2022

Approved by order of the board of trustees on 9th April 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'S Keats', is written over the line.

S Keats - Trustee

Independent Examiner's Report to the Trustees of
The Greenheart Trust

Independent examiner's report to the trustees of The Greenheart Trust

I report to the charity trustees on my examination of the accounts of The Greenheart Trust (the Trust) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West
FCA
West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

9th April 2023

The Greenheart Trust

Statement of Financial Activities
for the Year Ended 30th September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>2,161</u>	<u>217,453</u>	<u>219,614</u>	<u>190,994</u>
EXPENDITURE ON					
Raising funds	2	1,290	182	1,472	1,780
Charitable activities					
Support of legal action to protect the environment in Guyana		<u>3,748</u>	<u>209,390</u>	<u>213,138</u>	<u>109,410</u>
Total		<u>5,038</u>	<u>209,572</u>	<u>214,610</u>	<u>111,190</u>
NET INCOME/(EXPENDITURE)		(2,877)	7,881	5,004	79,804
RECONCILIATION OF FUNDS					
Total funds brought forward		15,323	94,889	110,212	30,408
TOTAL FUNDS CARRIED FORWARD		<u><u>12,446</u></u>	<u><u>102,770</u></u>	<u><u>115,216</u></u>	<u><u>110,212</u></u>

The notes form part of these financial statements

The Greenheart Trust

Balance Sheet

30th September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		13,436	102,770	116,206	111,112
CREDITORS					
Amounts falling due within one year	5	(990)	-	(990)	(900)
NET CURRENT ASSETS		12,446	102,770	115,216	110,212
TOTAL ASSETS LESS CURRENT LIABILITIES		12,446	102,770	115,216	110,212
NET ASSETS		12,446	102,770	115,216	110,212
FUNDS	6				
Unrestricted funds				12,446	15,323
Restricted funds				102,770	94,889
TOTAL FUNDS				115,216	110,212

The financial statements were approved by the Board of Trustees and authorised for issue on 9th April 2023 and were signed on its behalf by:

S Keats - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	1,472	1,780

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,241	188,753	190,994
EXPENDITURE ON			
Raising funds	1,303	477	1,780
Charitable activities			
Support of legal action to protect the environment in Guyana	-	109,410	109,410
Total	1,303	109,887	111,190
NET INCOME	938	78,866	79,804
RECONCILIATION OF FUNDS			
Total funds brought forward	14,386	16,022	30,408
TOTAL FUNDS CARRIED FORWARD	15,324	94,888	110,212

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	990	900

6. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	15,323	(2,877)	12,446
Restricted funds			
1	5,755	115	5,870
2	88,585	(17,570)	71,015
3	549	25,336	25,885
	94,889	7,881	102,770
TOTAL FUNDS	110,212	5,004	115,216

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,161	(5,038)	(2,877)
Restricted funds			
1	115	-	115
2	146,055	(163,625)	(17,570)
3	71,283	(45,947)	25,336
	<u>217,453</u>	<u>(209,572)</u>	<u>7,881</u>
TOTAL FUNDS	<u><u>219,614</u></u>	<u><u>(214,610)</u></u>	<u><u>5,004</u></u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	14,386	937	15,323
Restricted funds			
1	6,225	(470)	5,755
2	3,039	85,546	88,585
3	6,758	(6,209)	549
	<u>16,022</u>	<u>78,867</u>	<u>94,889</u>
TOTAL FUNDS	<u><u>30,408</u></u>	<u><u>79,804</u></u>	<u><u>110,212</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,241	(1,304)	937
Restricted funds			
1	572	(1,042)	(470)
2	188,181	(102,635)	85,546
3	-	(6,209)	(6,209)
	<u>188,753</u>	<u>(109,886)</u>	<u>78,867</u>
TOTAL FUNDS	<u><u>190,994</u></u>	<u><u>(111,190)</u></u>	<u><u>79,804</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	14,386	(1,940)	12,446
Restricted funds			
1	6,225	(355)	5,870
2	3,039	67,976	71,015
3	6,758	19,127	25,885
	<hr/>	<hr/>	<hr/>
	16,022	86,748	102,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	30,408	84,808	115,216

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,402	(6,342)	(1,940)
Restricted funds			
1	687	(1,042)	(355)
2	334,236	(266,260)	67,976
3	71,283	(52,156)	19,127
	<hr/>	<hr/>	<hr/>
	406,206	(319,458)	86,748
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	410,608	(325,800)	84,808

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

The Greenheart Trust

Detailed Statement of Financial Activities
for the Year Ended 30th September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	219,614	190,994
Total incoming resources	219,614	190,994
EXPENDITURE		
Charitable activities		
Insurance	831	-
General expenses	5,699	-
Travel	22,515	2,319
Legal & consulting fees	184,093	107,091
	213,138	109,410
Support costs		
Finance		
Bank charges	228	-
Governance costs		
Telephone & internet	150	302
Postage and stationery	-	698
Accountancy & accounting software fees	1,094	780
	1,244	1,780
Total resources expended	214,610	111,190
Net income	5,004	79,804