

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2021
for
The Greenheart Trust

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

The Greenheart Trust

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for the Year Ended 30th September 2021

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The Greenheart Trust

Report of the Trustees **for the Year Ended 30th September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Greenheart Trust was established to protect and preserve Guyana's magnificent and precious flora and fauna.

Significant activities

We support individuals and grass root organisations in their work to conserve Guyana's natural heritage.

Public benefit

The Trustees have read and follow the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Greenheart Trust has supported public awareness and legal campaigns in Guyana for the public benefit, including promoting the rule of law and the protection of Guyana's rich natural heritage for current and future generations.

FINANCIAL REVIEW

Reserves policy

The Charity does not hold a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1058106

Principal address

Dairy House
Stoneleigh Abbey
Kenilworth
CV8 2LF

Trustees

J K Paull (resigned May 2022)
S Keats
M A G Dixon
V Persaud (appointed May 2022)

Independent Examiner

West - Chartered Accountants
Office 2 Greswolde House
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The Greenheart Trust

Report of the Trustees
for the Year Ended 30th September 2021

Approved by order of the board of trustees on 20/06/22 and signed on its behalf by:



S Keats - Trustee

**Independent Examiner's Report to the Trustees of
The Greenheart Trust**

Independent examiner's report to the trustees of The Greenheart Trust

I report to the charity trustees on my examination of the accounts of The Greenheart Trust (the Trust) for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West
FCA
West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Date: 1st June 2022

The Greenheart Trust**Statement of Financial Activities**
for the Year Ended 30th September 2021

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,241	188,753	190,994	70,433
EXPENDITURE ON					
Raising funds	2	1,303	477	1,780	3,765
Charitable activities					
Support of legal action to protect the environment in Guyana		-	109,410	109,410	48,437
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,303	109,887	111,190	52,202
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		938	78,866	79,804	18,231
RECONCILIATION OF FUNDS					
Total funds brought forward		14,386	16,022	30,408	12,177
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>15,324</u>	<u>94,888</u>	<u>110,212</u>	<u>30,408</u>

The notes form part of these financial statements

The Greenheart Trust

Balance Sheet
30th September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		16,223	94,889	111,112	31,728
CREDITORS					
Amounts falling due within one year	5	(900)	-	(900)	(1,320)
NET CURRENT ASSETS		<u>15,323</u>	<u>94,889</u>	<u>110,212</u>	<u>30,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,323</u>	<u>94,889</u>	<u>110,212</u>	<u>30,408</u>
NET ASSETS		<u>15,323</u>	<u>94,889</u>	<u>110,212</u>	<u>30,408</u>
FUNDS	6				
Unrestricted funds				15,323	14,386
Restricted funds				<u>94,889</u>	<u>16,022</u>
TOTAL FUNDS				<u>110,212</u>	<u>30,408</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/06/22 and were signed on its behalf by:



S Keats - Trustee

Notes to the Financial Statements
for the Year Ended 30th September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u><u>1,780</u></u>	<u><u>3,765</u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

The Greenheart Trust

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,012	66,421	70,433
EXPENDITURE ON			
Raising funds	1,773	1,992	3,765
Charitable activities			
Support of legal action to protect the environment in Guyana	30	48,407	48,437
Total	1,803	50,399	52,202
NET INCOME	2,209	16,022	18,231
RECONCILIATION OF FUNDS			
Total funds brought forward	12,177	-	12,177
TOTAL FUNDS CARRIED FORWARD	<u>14,386</u>	<u>16,022</u>	<u>30,408</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>900</u>	<u>1,320</u>

6. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	14,386	938	15,324
Restricted funds			
1	6,225	(470)	5,755
2	3,039	85,545	88,584
3	<u>6,758</u>	<u>(6,209)</u>	<u>549</u>
	<u>16,022</u>	<u>78,866</u>	<u>94,888</u>
TOTAL FUNDS	<u>30,408</u>	<u>79,804</u>	<u>110,212</u>

The Greenheart Trust

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,241	(1,303)	938
Restricted funds			
1	572	(1,042)	(470)
2	188,181	(102,636)	85,545
3	-	(6,209)	(6,209)
	<u>188,753</u>	<u>(109,887)</u>	<u>78,866</u>
TOTAL FUNDS	<u>190,994</u>	<u>(111,190)</u>	<u>79,804</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	12,177	2,209	14,386
Restricted funds			
1	-	6,225	6,225
2	-	3,039	3,039
3	-	6,758	6,758
	-	<u>16,022</u>	<u>16,022</u>
TOTAL FUNDS	<u>12,177</u>	<u>18,231</u>	<u>30,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,012	(1,803)	2,209
Restricted funds			
1	6,225	-	6,225
2	53,438	(50,399)	3,039
3	6,758	-	6,758
	<u>66,421</u>	<u>(50,399)</u>	<u>16,022</u>
TOTAL FUNDS	<u>70,433</u>	<u>(52,202)</u>	<u>18,231</u>

The Greenheart Trust

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	12,177	3,146	15,323
Restricted funds			
1	-	5,755	5,755
2	-	88,585	88,585
3	-	549	549
	-	94,889	94,889
TOTAL FUNDS	<u>12,177</u>	<u>98,035</u>	<u>110,212</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,253	(3,107)	3,146
Restricted funds			
1	6,797	(1,042)	5,755
2	241,619	(153,034)	88,585
3	6,758	(6,209)	549
	255,174	(160,285)	94,889
TOTAL FUNDS	<u>261,427</u>	<u>(163,392)</u>	<u>98,035</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

The Greenheart Trust**Detailed Statement of Financial Activities
for the Year Ended 30th September 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>190,994</u>	<u>70,433</u>
Total incoming resources	190,994	70,433
EXPENDITURE		
Charitable activities		
Travel	2,319	7,552
Legal fees	<u>107,091</u>	<u>40,885</u>
	109,410	48,437
Support costs		
Governance costs		
Telephone & internet	302	183
Postage and stationery	698	1,992
Sundries	-	270
Accountancy fees	<u>780</u>	<u>1,320</u>
	<u>1,780</u>	<u>3,765</u>
Total resources expended	<u>111,190</u>	<u>52,202</u>
Net income	<u><u>79,804</u></u>	<u><u>18,231</u></u>