

THE A AND J CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2024

THE A AND J CHARITABLE TRUST

I N D E X

Year ended 5 April 2024

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THE A AND J CHARITABLE TRUST

GENERAL INFORMATION

Year ended 5 April 2024

| | |
|-------------------------------|--|
| Date established: | 17 June 1996 |
| Nature of governing document: | Trust deed |
| Registered charity number: | 1058058 |
| Trustees: | Sir Alan Parker Lady Jane Parker Graham Chambers |
| Principal office: | Fir Farm Upper Slaughter Cheltenham Glos GL54 2JR |
| Bankers: | Coutts & Co 440 Strand London WC2R 0QS C. Hoare & Co. 37 Fleet Street London EC4P 4DQ |
| Independent Examiner: | Andrew Thomas Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS |

THE A AND J CHARITABLE TRUST

REPORT OF THE TRUSTEES

Year ended 5 April 2024

This is the annual report of The A and J Charitable Trust ("the Trust"), for the year ended 5 April 2024.

Report of the trustees for the year ended April 2024

The Trustees present their annual report and accounts of the Trust for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Trust is governed by the trust deed which was established on 17 June 1996 (and under which the original investment was irrevocably devoted to the charity). The Trust was entered on the Register of Charities for England and Wales on 16 September 1996 under charity number 1058058.

The names of the trustees who served throughout the year are shown in the 'General Information' section on page 2. The power of appointing new trustees is vested in any of the trustees mentioned above, during their lifetime or until he/she shall in writing renounce this power. Recruitment procedures are at the discretion of The A and J Charitable Trust.

All trustees give of their time freely and no trustee remuneration was paid in the year.

The trustees agree the broad strategy and areas of activity for the Trust, including grant-making, risk management, reserves, and performance. The Trust does not actively fund-raise, and it is not the intention of the trustees to seek or accept donations other than from Sir Alan Parker, although the governing document allows them to do so. The trustees seek to continue the philanthropic work desired by Sir Alan Parker and Lady Jane Parker, and Sir Alan Parker is committed to provide donations to the charity for the foreseeable future in order to achieve this. All donations to the Trust since its inception have been made by Sir Alan Parker.

Grant-making policy

The policy is to apply the income of the Trust in accordance with its principal objects. The day-to-day administration of grants and the financial affairs of the Trust are handled by the administrator Catherine Garrod, the executive assistant of Sir Alan Parker. From time to time the Trust receives requests by post and email for grants from charitable institutions. These are received by the Trust's accountants and passed on to the trustees, who discuss these throughout the year and decide whether to donate. Once grants are made to the charitable institutions they are not monitored.

Risk management

The major risks to which the Trust is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks. The main risk to the Trust is that Sir Alan Parker will reduce the levels of funding going forward, or that donation agreements are entered into by the Trust for which they subsequently cannot meet as Sir Alan Parker refuses or is unable to provide the funds to meet the obligation. To manage these risks, the Trust does not enter into donation agreements unless it already has sufficient cash reserves in place in order to meet its obligations as they fall due.

Objectives and activities

The objective of the Trust is to benefit such charitable purposes or charitable institutions as the trustees in their absolute discretion think fit. The Trust's main activity to further its charitable purposes is through grant making.

THE A AND J CHARITABLE TRUST

REPORT OF THE TRUSTEES

Year ended 5 April 2024

The Trust serves a variety of causes, in line with public interest. The recipient charitable institutions are listed in the notes to these financial statements. These donations are provided to the charities to expend as they see fit. They do not consider grants to people or organisations who apply speculatively. The trust also has a policy of not responding to any correspondence unless it relates to grants it has agreed to make or to the general management of the Trust.

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the Trust satisfy the requirements of the public benefit test set out in section 4 of the same act.

Achievements and performance

The financial performance of the Trust is fully dependent on the donations it receives from Sir Alan Parker. As the level of donations into the Trust, and the level of grant funding from the Trust are decided at the discretion of the Trustees, this mitigates the issue of the Trust not having sufficient reserves to meet its funding requirements.

During the year the Trust made significant donations to fund the expenditure of 'Celebration Day', a commemorative day designed to encourage people to take time out to remember and celebrate the lives of those who have died. The project was set up by, among others, Sir Alan Parker, a trustee of this trust. The donations provided by the Trust have helped fund a nationwide marketing campaign and website, as well as paying for administration staff.

In addition to this, the Trust has continued to support a number of other charitable institutions that benefit the public, including the following:

- Missing Salmon Alliance – Researching salmon populations to try and arrest and reverse the decline in wild salmon numbers.
- Pasture for Life – Restoring ecosystems and implementing positive change into our food and farming systems.
- The Wheelyboat Trust – Providing disabled people with access to activities such as powerboating, nature watching and angling.

There have been no external factors, either positive or negative, which has impacted upon the achievements of the charity.

Financial review

The accounts are set out on pages 7 to 14.

During the accounting period 6 April 2023 to 5 April 2024, The A and J Charitable Trust received income totalling £837,792 (2023 - £1,150,113), which took the form of donations, gift aid receivable and bank interest received. The trustees made charitable donations to 12 charitable institutions totalling £159,646 (2023 - 16 charitable institutions totalling £185,560). The Trust also made contributions of £465,487 (2023 - £805,951) to the 'Celebration Day' project, the activities of which have been included above.

The Trust consists of an unrestricted fund only. The charitable grants made by the Trust, as well as its running costs, are met by the unrestricted fund. Donations into the Trust from the trustees are included within the unrestricted fund so that the Trust can meet its running costs as they arise.

At the year end the Trust held funds of £560,664 (2023 - £361,852), wholly relating to the unrestricted fund.

Reserves are held to meet the future grant funding requirements of the Trust.

THE A AND J CHARITABLE TRUST

R E P O R T O F T H E T R U S T E E S (c o n t i n u e d)

Year ended 5 April 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for future periods

The charity aims to continue to provide grant funding to a variety of charitable institutions at a similar level to previous years in furtherance of its charitable objectives.

Signed:  (on behalf of the trustees)

Name: LADY JANE PARKER

Date: 1/22/2025

THE A AND J CHARITABLE TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2024

Independent examiner's report to the Trustees of The A and J Charitable Trust

I report to the Trustees on my examination of the accounts of The A and J Charitable Trust for the year ended 5 April 2024 which are set out on pages 7 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Thomas
Nyman Lisbon Paul LLP
124 Finchley Road
London

THE A AND J CHARITABLE TRUST

S T A T E M E N T O F F I N A N C I A L A C T I V I T I E S

Year ended 5 April 2024

| | Note | Total 2024 £ | Total 2023 £ |
|--|-------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations | | 670,000 | 920,004 |
| Gift aid received | | 167,500 | 230,001 |
| Investments | | | |
| Interest receivable | | 292 | 108 |
| Total income and endowments | | <u>837,792</u> | <u>1,150,113</u> |
| Expenditure on: | | | |
| Charitable activities | 3 | (638,980) | (1,004,266) |
| Total expenditure | | <u>(638,980)</u> | <u>(1,004,266)</u> |
| Net income and movement in funds | | <u>198,812</u> | <u>145,847</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward at 6 April 2023 | 8 | 361,852 | 216,005 |
| Total funds carried forward at 5 April 2024 | 8 | <u>560,664</u> | <u>361,852</u> |

THE A AND J CHARITABLE TRUST

BALANCE SHEET

As at 5 April 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------|-----------------|
| Current assets | | | |
| Debtors | 5 | 578,772 | 411,271 |
| Cash at bank | | 3,282 | 45,701 |
| | | <u>582,054</u> | <u>456,972</u> |
| Liabilities: | | | |
| Creditors: amounts falling due within one year | 6 | (21,390) | (95,120) |
| Net current liabilities | | <u>(21,390)</u> | <u>(95,120)</u> |
| Total assets less current liabilities | | 560,664 | 361,852 |
| Net assets | | <u>560,664</u> | <u>361,852</u> |
| The funds of the charity: | | | |
| Unrestricted funds | | 560,664 | 361,852 |
| | | <u>560,664</u> | <u>361,852</u> |

The financial statements on pages 7 to 14 were approved by the Trustees on 22 January
and were signed on their behalf by:-

2025



LADY JANE PARKER (on behalf of the Trustees)

THE A AND J CHARITABLE TRUST

S T A T E M E N T O F C A S H F L O W S

Year ended 5 April 2024

| | Note | Total 2024 £ | Total 2023 £ |
|--|-------------|-----------------------------|-----------------------------|
| Net cash (used in)/provided by operating activities | 10 | <u>(42,419)</u> | <u>5,926</u> |
| Change in cash and cash equivalents in the year | | (42,419) | 5,926 |
| Cash and cash equivalents brought forward | | <u>45,701</u> | <u>39,775</u> |
| Cash and cash equivalents carried forward | | <u>3,282</u> | <u>45,701</u> |

THE A AND J CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern for the next 12 months and the foreseeable future based on the expectation that the Trustees will continue to fund the Trust to meet its funding requirements.

(b) Fund accounting policy

The charitable grants made by the charity, as well as the charity's running costs, are met by the unrestricted fund. Donations into the charity from the Trustees are included within the unrestricted fund so that the charity can meet its running costs as they arise.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Gifts from the settlor are recognised once the settlor has notified the charity of the intention to donate, receipt is probable, and the income can be measured reliably.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are recognised once the charity has a constructive obligation to pay them, it is probable that settlement will be made and the amount of the obligation can be measured reliably. This is accrued once the recipient has been notified of the grant award.

Support costs have been allocated to the various types of grant funded activity in direct proportion to the level of grants provided.

THE A AND J CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

| | |
|---|-----------------------------|
| 2. Prior period financial activities by fund | Total 2023 £ |
| Income and endowments from: | |
| Donations and legacies | |
| Donations | 920,004 |
| Gift aid receivable | 230,001 |
| Investments | |
| Interest receivable | 108 |
| Total income and endowments | 1,150,113 |
| Expenditure on: | |
| Charitable activities | (1,004,266) |
| Total expenditure | (1,004,266) |
| Net expenditure and movement in funds | 145,847 |
| Reconciliation of funds: | |
| Total funds brought forward at 6 April 2022 | 216,005 |
| Total funds carried forward at 5 April 2023 | 361,852 |

3. Analysis of charitable expenditure

The charity undertakes its charitable activities through grant making and awarded grants to a number of charitable institutions and other charitable projects in furtherance of its charitable activities.

| | Grant funded activity £ | Support costs £ | Total 2024 £ | Total 2023 £ |
|--|--|--------------------------------|-----------------------------|-----------------------------|
| Funded from unrestricted funds: | | | | |
| Humanitarian aid and child welfare | 8,146 | 180 | 8,326 | 25,381 |
| Community Projects | 491,987 | 10,898 | 502,885 | 832,019 |
| Education and the Arts | 20,000 | 443 | 20,443 | 30,386 |
| Medical care | 45,000 | 997 | 45,997 | 15,193 |
| Environmental sustainability | 60,000 | 1,329 | 61,329 | 101,287 |
| Total | 625,133 | 13,847 | 638,980 | 1,004,266 |

(continued)

THE A AND J CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

| 3. Analysis of charitable expenditure (continued) | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Analysis of support costs | | |
| Governance costs | 13,350 | 12,004 |
| Bank charges | 497 | 753 |
| | <u>13,847</u> | <u>12,757</u> |
| Governance costs | | |
| Fees paid to the independent examiner's/auditor's firm | <u>2,700</u> | <u>6,600</u> |
| Accountancy fees payable to the independent examiner's/auditor's firm as follows: | | |
| - Audit | - | 6,600 |
| - Examination | <u>2,700</u> | <u>-</u> |
| | <u>2,700</u> | <u>6,600</u> |
| Donations to institutions: | | |
| Breast Cancer Now | - | 10,000 |
| Comic Relief | 8,146 | - |
| Dragon School Trust | 10,000 | 10,000 |
| Football Journeys | - | 10,000 |
| Gloucestershire Health Services | - | 5,000 |
| North Cotswold Foodbank | - | 2,000 |
| Oscar India Ltd | - | 10,000 |
| Oxford Hospitals | 45,000 | - |
| Pasture for Life | 5,000 | - |
| Pesticide Action Network | - | 10,000 |
| Population Matters | 5,000 | 10,000 |
| St Peter's PCC | 1,500 | 1,500 |
| Stow on The Wold Rugby Club | - | 2,000 |
| Sustainable Food Trust | - | 20,000 |
| The Arnold Foundation for Rugby School | 5,000 | - |
| The Branch Trust | 10,000 | 10,000 |
| The Friends of Kurland | - | 15,000 |
| The Gloucestershire Society | 5,000 | - |
| The Iuventas Foundation | 5,000 | - |
| The Missing Salmon Alliance | 50,000 | 50,000 |
| The Resurgence Trust | - | 10,000 |
| The Wheelyboat Trust | 10,000 | - |
| Ukrainian Patriot | - | 10,060 |
| | <u>159,646</u> | <u>185,560</u> |

During the year the charity also made contributions of £465,487 (2023 - £805,951) to help fund the annual Celebration Day event, which is not a recognised charitable institution.

THE A AND J CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

4. Staff costs and numbers

The average number of employees for the year ended 5 April 2024 was nil (2023 – nil).

5. Debtors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------------|----------------|----------------|
| Gift aid receivable | 578,772 | 411,271 |
| | <u>578,772</u> | <u>411,271</u> |

6. Creditors: amounts falling due within one year

| | | |
|---------------------------|---------------|---------------|
| Accruals | 12,990 | 8,040 |
| Professional fees payable | 8,400 | - |
| Trade creditors | - | 87,080 |
| | <u>21,390</u> | <u>95,120</u> |

7. Trustees' remuneration and expenses

The Trustees did not receive any remuneration or reimbursement of expenses during the year (2023 – none).

8. Analysis of charitable funds

| | 2024 £ | 2023 £ |
|---------------------------|----------------|----------------|
| Unrestricted funds | | |
| Balance brought forward | 361,852 | 216,005 |
| Income | 837,792 | 1,150,113 |
| Expenditure | (638,980) | (1,004,266) |
| Balance carried forward | <u>560,644</u> | <u>361,852</u> |

9. Related party transactions

The aggregate donations received from Sir Alan Parker (a trustee of this charity) without conditions during the year were £670,000 (2023 - £920,004).

During the year, Jessica Parker, daughter of Sir Alan Parker (a trustee of this charity) has received payments from the trust totalling £56,000 (2023 - £nil) in exchange for services provided in relation to organising events held in connection with Celebration Day.

THE A AND J CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2024****10. Reconciliation of net movement in funds to net cash flow from operating activities**

| | 2024 | 2023 |
|---|-----------------|--------------|
| | £ | £ |
| Net movement in funds | 198,812 | 145,847 |
| Increase in debtors | (167,501) | (230,001) |
| (Decrease)/increase in creditors | (73,730) | 90,080 |
| Net cash (used in)/provided by operating activities | <u>(42,419)</u> | <u>5,926</u> |

11. Reconciliation of net debt

| | 2024 | 2023 |
|--------------------------------------|--------------|---------------|
| | £ | £ |
| Cash balances at 6 April 2023 / 2022 | 45,701 | 39,775 |
| Cash flows for the year | (42,419) | 5,926 |
| Cash balances at 5 April 2024 / 2023 | <u>3,282</u> | <u>45,701</u> |