

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2022

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

I N D E X

Year ended 5 April 2022

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THE A AND J CHARITABLE TRUST **(formerly The Minster Trust)**

R E P O R T O F T H E T R U S T E E S

Year ended 5 April 2022

This is the annual report of The A and J Charitable Trust, for the year ended 5 April 2022. The name was changed from The Minster Trust on 4 February 2022.

Report of the trustees for the year ended April 2022

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is governed by the trust deed which was established on 17 June 1996 (and under which the original investment was irrevocably devoted to the charity).

The names of the trustees who served throughout the year are shown in the 'Reference and administrative details' section below. The power of appointing new trustees is vested in any of the trustees mentioned above, during their lifetime or until he/she shall in writing renounce this power. During the year Andrew Fenwick retired as a trustee and was replaced by Graham Chambers. Recruitment procedures are at the discretion of The A and J Charitable Trust.

All trustees give of their time freely and no trustee remuneration was paid in the year. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The objective of the Trust is to benefit such charitable purposes or charitable institutions as the trustees in their absolute discretion think fit. The Trust's main activity to further its charitable purposes is through grant making. During the year the Trust made charitable donations to 21 charitable institutions totalling £384,457 (2021 – 18 charitable institutions totalling £300,020) for the benefit of such charitable institutions, which met the objectives of the Trust.

The Trust serves a variety of causes, in line with public interest. The recipient charitable institutions are listed in the notes to these financial statements. These donations are provided to the charities to expend as they see fit.

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Achievements and performance

The financial performance of the Trust is predominantly dependent on the donations it receives from the Trustees. As the level of donations into the Trust, and the level of grant funding from the charity are decided at the discretion of the Trustees, this mitigates the issue of the Trust not having sufficient reserves to meet its funding requirements.

Financial review

The accounts are set out on pages 5 to 11.

During the accounting period 6 April 2021 to 5 April 2022, The A and J Charitable Trust received income totalling £256,325 (2021 - £650,120), which took the form of donations. The Trustees made charitable donations to 21 charitable institutions totalling £384,457 (2021 - 18 charitable institutions totalling £300,020).

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

R E P O R T O F T H E T R U S T E E S (c o n t i n u e d)

Year ended 5 April 2022

The charity consists of an unrestricted fund only. The charitable grants made by the charity, as well as the charity's running costs, are met by the unrestricted fund. Donations into the charity from the Trustees are included within the unrestricted fund so that the charity can meet its running costs as they arise.

At the year end the charity held funds of £216,005 (2021 - £348,148), wholly relating to the unrestricted fund.

Reserves are held to meet the future grant funding requirements of the charity.

Plans for future periods

The charity aims to continue to provide grant funding to a variety of charitable institutions at a similar level to previous years in furtherance of its charitable objectives.

Reference and administrative details

Date established:	17 June 1996
Nature of governing document:	Trust deed
Registered charity number:	1058058
Trustees:	Sir Alan Parker Jane Parker Graham Chambers (appointed on 4 February 2022) Andrew Fenwick (resigned on 4 February 2022)
Principal office:	Fir Farm Upper Slaughter Cheltenham Glos GL54 2JR
Bankers:	Coutts & Co 440 Strand London WC2R 0QS
Independent examiner:	Suzanne Rose ACA CTA Dixon Wilson 22 Chancery Lane London WC2A 1LS

Signed: 

(on behalf of the trustees)

Name: JANE PARKER

Date:
3/2/2023

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2022

Independent examiner's report to the trustees of The A and J Charitable Trust

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner, has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SUZANNE ROSE ACA CTA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

3rd February 2023

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 5 April 2022

	Note	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:				
Donations and legacies				
Donations		205,000	205,000	520,082
Gift aid receivable		51,250	51,250	130,020
HMRC repayment interest		75	75	18
Total income and endowments		<u>256,325</u>	<u>256,325</u>	<u>650,120</u>
Expenditure on:				
Charitable activities	3	<u>(388,468)</u>	<u>(388,468)</u>	<u>(304,178)</u>
Total expenditure		<u>(388,468)</u>	<u>(388,468)</u>	<u>(304,178)</u>
Net income		<u>(132,143)</u>	<u>(132,143)</u>	<u>345,942</u>
Net movement in funds		<u>(132,143)</u>	<u>(132,143)</u>	<u>345,942</u>
Reconciliation of funds:				
Total funds brought forward at 6 April 2021	8	<u>348,148</u>	<u>348,148</u>	<u>2,206</u>
Total funds carried forward at 5 April 2022	8	<u>216,005</u>	<u>216,005</u>	<u>348,148</u>

THE A AND J CHARITABLE TRUST
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B A L A N C E S H E E T

As at 5 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	5	181,270	162,045
Cash at bank		39,775	207,543
		<u>221,045</u>	<u>369,588</u>
Liabilities:			
Creditors: amounts falling due within one year	6	(5,040)	(21,440)
Net current liabilities		<u>(5,040)</u>	<u>(21,440)</u>
Total assets less current liabilities		<u>216,005</u>	<u>348,148</u>
Net assets		<u>216,005</u>	<u>348,148</u>
The funds of the charity:			
Unrestricted funds		216,005	348,148
		<u>216,005</u>	<u>348,148</u>

The financial statements on pages 5 to 11 were approved by the Trustees on
were signed on their behalf by:-

3rd February

2023 and



JANE PARKER (on behalf of the Trustees)

THE A AND J CHARITABLE TRUST
(formerly The Minster Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

I. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern for the next 12 months and the foreseeable future based on the expectation that the Trustees will continue to fund the Trust to meet its funding requirements.

(b) Fund accounting policy

The charitable grants made by the charity, as well as the charity's running costs, are met by the unrestricted fund. Donations into the charity from the Trustees are included within the unrestricted fund so that the charity can meet its running costs as they arise.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Gifts from the settlor are recognised once the settlor has notified the charity of the intention to donate, receipt is probable, and the income can be measured reliably.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are recognised once the charity has a constructive obligation to pay them, it is probable that settlement will be made and the amount of the obligation can be measured reliably. This is accrued once the recipient has been notified of the grant award.

Support costs have been allocated to the various types of grant funded activity in direct proportion to the level of grants provided.

THE A AND J CHARITABLE TRUST
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NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

2. Prior period financial activities by fund	Unrestricted Fund £	Endowment fund £	Total 2021 £
Income and endowments from:			
Donations	520,082	-	520,082
Gift aid receivable	130,020	-	130,020
HMRC repayment interest	18	-	18
Total income and endowments	650,120	-	650,120
Expenditure on:			
Charitable activities	(304,178)	-	(304,178)
Total expenditure	(304,178)	-	(304,178)
Net expenditure	345,942	-	345,942
Net movement in funds	345,942	-	345,942
Reconciliation of funds:			
Total funds brought forward at 6 April 2020	2,206	-	2,206
Total funds carried forward at 5 April 2021	348,148	-	348,148

3. Analysis of charitable expenditure

The charity undertakes its charitable activities through grant making and awarded grants to a number of institutions in furtherance of its charitable activities.

	Grant funded activity £	Support costs £	Total 2022 £	Total 2021 £
Funded from unrestricted funds:				
Humanitarian aid and child welfare	39,300	410	39,710	19,993
Community Projects	136,907	1,428	138,335	42,886
Education and the Arts	130,000	1,356	131,356	68,942
Medical care	5,000	52	5,052	10,139
Environmental sustainability	73,250	765	74,015	162,218
Total	384,457	4,011	388,468	304,178

(continued)

THE A AND J CHARITABLE TRUST
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NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

3. Analysis of charitable expenditure (continued)	2022	2021
	£	£
Analysis of support costs		
Governance costs	3,600	3,600
Bank charges	411	558
	<u>4,011</u>	<u>4,158</u>
Governance costs		
Fees paid to the independent examiner's firm	<u>3,600</u>	<u>3,600</u>
Accountancy fees payable to the independent examiner's firm as follows:		
- Accountancy	2,100	2,100
- Examination	1,500	1,500
	<u>3,600</u>	<u>3,600</u>
Donations to institutions:		
Atlantic Salmon Trust	5,000	-
Carlie Tufnell	5,000	-
Celebration Day	18,000	-
Chelsea Physic Garden	-	10,000
Cotswold Friends	-	4,000
Dragon School Trust	10,000	30,000
Friends of Ibba Girls Schoool	10,000	30,000
Game + Wildlife	50,000	-
Giving Impetus to VE	10,500	-
Governing Body of Rugby School	10,000	-
HRH The Duke of Edinburgh CSC	41,907	18,800
Humane Slaughter	1,000	-
Leaders Quest Foundation	-	100,000
North Cotswold Foodbank	-	4,000
Oscar India Ltd	10,000	-
Re-form Heritage	-	1,000
Royal Marsden Cancer	5,000	-
Save the Children	24,300	9,720
Somerville College	25,000	-
St John's, Farley Chamberlayne	-	2,000
St Peter's PCC	1,500	1,500
Sustainable Food Trust	17,250	50,000
Swell Primary School	-	5,000
Temenos Academy	(20,000)	-
The Branch Trust	10,000	-
The Friends of Kurland	15,000	10,000
The George Fund	50,000	-
The Nelson Trust	-	10,000
The Resurgence Trust	-	2,000
Turquoise Mountain Trust	50,000	-
UK Friends of the Mustique	5,000	-
University of Oxford	30,000	-
Upper Slaughter Village Hall	-	2,000
Westcountry Rivers Trust	-	10,000
	<u>384,457</u>	<u>300,020</u>

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NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

4. Staff costs and numbers

The average number of employees for the year ended 5 April 2022 was nil (2021 – nil).

5. Debtors: amounts falling due within one year	2022	2021
	£	£
Gift aid receivable	181,270	162,045
	<u>181,270</u>	<u>162,045</u>

6. Creditors: amounts falling due within one year

Accruals	1,440	1,440
Professional fees payable	3,600	-
Donations payable	-	20,000
	<u>5,040</u>	<u>21,440</u>

7. Trustees' remuneration and expenses

The Trustees did not receive any remuneration or reimbursement of expenses during the year (2021 – none).

8. Analysis of charitable funds

	2022	2021
Unrestricted funds	£	£
Balance brought forward	348,148	2,206
Income	256,325	650,120
Expenditure	(388,468)	(304,178)
Balance carried forward	<u>216,005</u>	<u>348,148</u>

9. Related party transactions

The aggregate donations received from the Trustees without conditions during the year were £205,000 (2021 - £520,082).
