

**THE MORIAH LEGACY TRUST**  
**(A company limited by guarantee and registered charity)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 AUGUST 2025**

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**THE MORIAH LEGACY TRUST**  
(A company limited by guarantee and registered charity)

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**THE MORIAH LEGACY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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<b>Trustees</b>	Brian Leaver Jane Leaver Doreen Samuels Paul Levy, Treasurer Philip Gershuny, Chair Tracey Dunn (appointed 14 May 2025) Simon Woldman (appointed 17 November 2025)
<b>Company registered number</b>	03239099
<b>Charity registered number</b>	1058013
<b>Registered office</b>	Eastcote Point Cuckoo Hill Pinner Middlesex HA5 2BB
<b>Accountant</b>	MHA Chartered Accountants 910 The Crescent Colchester Business Park Colchester Essex CO4 9YQ

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## THE MORIAH LEGACY TRUST

(A company limited by guarantee and registered charity)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 29 AUGUST 2025

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The Trustees present their annual report together with the financial statements of the Charity for the year ended 29 August 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the Charity qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### Purpose, objects and activities

The Charity's purpose and its principal activity is to advance the Jewish religion, to relieve poverty or any other charitable purpose beneficial to the community as the Trustees shall from time to time determine.

When planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. All activities are undertaken in relation to the purposes of the Charity as per its governing document.

#### Achievements and performance

The Charity continues to use Investec Wealth and Management (now known as Rathbones) to manage its funds on a discretionary basis.

The main focus of the Charity continues to be to support Jewish education and the health and wellbeing of the Jewish community and the wider community more generally. It does this by making awards as grants to charitable activities.

The following awards were made or approved during the year under review:

Israeli Dance Institute	£15,375
Jewish Women's Aid	£15,000
Pinner Synagogue	£14,800
JLGB	£10,000
Evie's Night Owls	£20,000
Nahamu	£15,000
University Jewish Chaplaincy	£15,000
Goods for Good	£10,000
Community Security Trust	£10,000
Camp Simcha	£15,000
Sadeh	£15,000
The Paperweight Trust	£10,000
	<u>£165,175</u>

The total awards made as agreed over the year of £165,175 is slightly higher than the 4% pa target set by the Trustees, but considered to be an acceptable allocation in all the circumstances.

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## THE MORIAH LEGACY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 AUGUST 2025

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#### Financial review

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### Financial review and reserves policy

The value of the funds under investment as at the year end does not reflect the more positive performance enjoyed in financial markets generally and by these funds in particular in the last quarter of calendar 2025. The Trustees are content with the financial performance of the funds overall and note that Rathbones, its discretionary investment advisors, monitor the performance of the portfolio against various charitable and non-charitable indices. The current investment strategy provides for a medium risk tolerance with the aim of generating a return over the long term of 3% above the rate of inflation. The portfolio is balanced to produce growth both in capital and income and as at the year end the majority of the funds were invested in equities, around 20% in Fixed Interest securities and the balance in alternative investments and cash.

#### Structure, governance and management

##### Governing document

The Trust is registered with the Charity Commission under the number 1058013. The Trust is a company limited by guarantee and has no share capital. It was incorporated on 19 August 1996 and the governing instrument is its Memorandum and Articles of Association.

##### Decision making

The Charity is governed by the Board of Trustees who also retain day to day control of the Charity due to its small size.

##### Appointment and training of new Trustees

Currently there are 7 Trustees. When the need arises, new Trustees are generally sought from personal contacts and connections with the Charity with the aim of maintaining a certain skill set within the board to ensure effective governance.

##### Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

##### Future plans

The Trustees plan to be a grant awarding charity for at least the next 12 - 24 months with a focus on areas chosen by the Trustees from among local community, educational, social welfare and domestic and overseas aid areas.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 29 AUGUST 2025**

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In preparing this report, the Trustees have taken advantage of the small companies exemptions within Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Philip Gershuny**  
Chair

Date:

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## THE MORIAH LEGACY TRUST

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 29 AUGUST 2025

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

.....  
**Philip Gershuny**  
Chair

Date:

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**THE MORIAH LEGACY TRUST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 29 AUGUST 2025**

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**Independent Examiner's Report to the Trustees of The Moriah Legacy Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 29 August 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Cara Miller ACCA

MHA  
910 The Crescent  
Colchester, United Kingdom

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).



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**THE MORIAH LEGACY TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 29 AUGUST 2025**

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations	4	-	-	60
Investments	5	82,155	82,155	111,496
<b>Total income</b>		<b>82,155</b>	<b>82,155</b>	<b>111,556</b>
<b>Expenditure on:</b>				
Raising funds		27,757	27,757	20,528
Charitable activities	7	169,362	169,362	76,571
<b>Total expenditure</b>		<b>197,119</b>	<b>197,119</b>	<b>97,099</b>
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(114,964)</b>	<b>(114,964)</b>	<b>14,457</b>
Net (losses)/gains on investments		(2,074)	(2,074)	429,287
<b>Net movement in funds</b>		<b>(117,038)</b>	<b>(117,038)</b>	<b>443,744</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,512,282	4,512,282	4,068,538
Net movement in funds		(117,038)	(117,038)	443,744
<b>Total funds carried forward</b>		<b>4,395,244</b>	<b>4,395,244</b>	<b>4,512,282</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

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**THE MORIAH LEGACY TRUST****(A company limited by guarantee and registered charity)****REGISTERED NUMBER: 03239099**

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**BALANCE SHEET  
AS AT 29 AUGUST 2025**

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	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Investments	9		4,252,259		4,368,943
<b>Current assets</b>					
Debtors	10	-		4,709	
Cash at bank and in hand		146,575		142,080	
		<u>146,575</u>		<u>146,789</u>	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	11	(3,590)		(3,450)	
<b>Net current assets</b>			142,985		143,339
<b>Total net assets</b>			<u>4,395,244</u>		<u>4,512,282</u>
<b>Charity funds</b>					
Restricted funds	12	-		-	
Unrestricted funds	12	4,395,244		4,512,282	
<b>Total funds</b>			<u>4,395,244</u>		<u>4,512,282</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Philip Gershuny**  
Chair

Date:

The notes on pages 9 to 18 form part of these financial statements.

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## THE MORIAH LEGACY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 AUGUST 2025

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#### 1. General information

The Moriah Legacy Trust is a private company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1058013) and Registrar of Companies (Company Registration Number: 03239099) in England and Wales.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Moriah Legacy Trust (previously Harrow Jewish Day School Trust) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**2. Accounting policies (continued)****2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Grant income is recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**2. Accounting policies (continued)****2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

As at the Balance Sheet date, the Charity only held basic Financial Instruments. The financial assets and financial liabilities of the Charity at this date were as follows:

Debtors - trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 7. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

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## THE MORIAH LEGACY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 AUGUST 2025

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## 2. Accounting policies (continued)

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

### a) Valuation of investment portfolio

The preparation of the financial statements requires the Trustees to make judgements and estimates in valuing the Charity's investment portfolio.

The key judgement is in selecting appropriate valuation methods, particularly where investments are not quoted in active markets. In such cases, Trustees determine whether observable market data is available or whether alternative techniques should be applied.

Due to the inherent uncertainty in valuing such investments, the resulting fair values may differ from the amounts realised on disposal. Changes in key assumptions could have a material impact on the valuation reported in the financial statements.

Trustees review valuations regularly and may use external advisers where appropriate.

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**THE MORIAH LEGACY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**4. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Donations</b>			
Parental voluntary contributions	-	-	60
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	60	60	
	<hr/>	<hr/>	

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Deposit account interest	1,627	<b>1,627</b>	11,363
Investment interest	33,131	<b>33,131</b>	60,834
Investment dividends	47,397	<b>47,397</b>	39,299
	<hr/>	<hr/>	<hr/>
	82,155	<b>82,155</b>	111,496
	<hr/>	<hr/>	<hr/>

All investment income recognised in the prior year was allocated to unrestricted funds.

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**THE MORIAH LEGACY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**6. Analysis of grants**

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Grant funding of activities	135,175	<b>135,175</b>	65,850
	<hr/>	<hr/>	
<i>Total 2024</i>	65,850	65,850	
	<hr/>	<hr/>	

The following grants were awarded during the year:

- £15,375 to Israeli Dance Institute;
- £15,000 to Jewish Women's Aid;
- £14,800 to Pinner Synagogue;
- £15,000 to Camp Simcha;
- £15,000 to Sadeh;
- £10,000 to JLGB;
- £20,000 to Evie's Night Owls;
- £15,000 to Nahamu;
- £15,000 to University Jewish Chaplaincy.

**7. Analysis of expenditure by activities**

	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Charitable activities	135,175	34,187	<b>169,362</b>	76,571
	<hr/>	<hr/>	<hr/>	
<i>Total 2024</i>	65,850	10,721	76,571	
	<hr/>	<hr/>	<hr/>	

In 2024, all expenditure was allocated to unrestricted funds.



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Governance costs	2,915	<b>2,915</b>	2,700
Legal and professional	-	-	1,738
Bookkeeping	750	<b>750</b>	750
Bank charges	59	<b>59</b>	80
Insurance	463	<b>463</b>	453
Donations	30,000	<b>30,000</b>	5,000
	<hr/> 34,187 <hr/>	<hr/> <b>34,187</b> <hr/>	<hr/> 10,721 <hr/>

Governance costs recognised in the year include the independent examiners fees of £2,915 (2024 - £2,700).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 29 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 AUGUST 2025**

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**9. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 30 August 2024	4,368,943
Additions	903,197
Disposals	(996,030)
Revaluations	(23,851)
	<hr/>
At 29 August 2025	4,252,259
	<hr/> <hr/>
<b>Net book value</b>	
At 29 August 2025	4,252,259
	<hr/>
At 29 August 2024	4,368,943
	<hr/> <hr/>

**10. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	4,709
	<hr/>	<hr/>
	-	4,709
	<hr/> <hr/>	<hr/> <hr/>

**11. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals	3,590	3,450
	<hr/> <hr/>	<hr/> <hr/>

**THE MORIAH LEGACY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 30 August 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 August 2025 £
<b>Unrestricted funds</b>					
General Funds	4,512,282	82,155	(197,119)	(2,074)	4,395,244

**Statement of funds - prior year**

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 August 2024 £
<b>Unrestricted funds</b>					
General Funds	4,068,538	111,556	(97,099)	429,287	4,512,282

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	4,252,259	4,252,259
Current assets	146,575	146,575
Creditors due within one year	(3,590)	(3,590)
<b>Total</b>	<b>4,395,244</b>	<b>4,395,244</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 AUGUST 2025**

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**13. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	4,368,943	4,368,943
Current assets	146,789	146,789
Creditors due within one year	(3,450)	(3,450)
<b>Total</b>	<b>4,512,282</b>	<b>4,512,282</b>

**14. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 29 August 2025.