

**Registered Charity Number: 1058006**  
**Company number: 03215318**

**Sheffield African Caribbean Mental Health Association Limited**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2024**

## **Sheffield African Caribbean Mental Health Association Limited**

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## **Sheffield African Caribbean Mental Health Association Limited**

### **Legal and administrative information For the year ended 31 March 2024**

**Also known as** SACMHA

**Company Number**

03215318

**Charity number**

1058006

**Trustees**

Mrs Cecelia Jackson-Chambers

(Chair)

Mrs Karen Walker

Mrs Melva Keturia Robinson-Clarke

Dr Stephanie Ejeh-Memeh

Dr Lisa Philip

**Company Secretary**

Mrs Karen Walker

**Chief Executive Officer**

David Bussue

**Principal Address**

SACMHA Campus  
10 Breinburg Court  
263 Pitsmoor Road  
Sheffield  
S3 9AQ

**Administrative Team Address**

SACMHA Campus  
10 Breinburg Court  
263 Pitsmoor Road.  
Sheffield  
S3 9AQ

**Bankers**

The Co-operative Bank  
PO Box 250 Skelmersdale WN8 6WT

**Independent Examiner**

Jude Egemole

Egemole & Co Accountants  
29 Mansfield Road  
Sheffield  
S12 2AE

## **Sheffield African Caribbean Mental Health Association Limited**

### **Financial Statement for the Year Ended 31st March 2024**

#### **DIRECTORS' AND TRUSTEES' REPORT**

##### **Summary of Financial Position**

The Statement of Financial Activities shows net resources of £174438 for the year. Reserves amount to £340811

##### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the exposure to major risks.

##### **Directors and Trustees**

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee.

This report is prepared in accordance with the special provision of the Companies Act 2006 relating to small companies.

The report of the directors and trustee was approved by the board on 9/10/2024 and signed on its behalf by:-



Cecelia Jackson-Chambers

Chair

**Sheffield African Caribbean Mental Health Association Limited**

**Financial Statement  
for the Year Ended 31st March 2024**

**ACCOUNTANTS REPORT TO THE TRUSTEES/MEMBERS OF SHEFFIELD AFRICAN CARIBBEAN  
MENTAL HEALTH ASSOCIATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the accounts set out on pages 4 to 8 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2024 as set out on pages 4 to 9 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

04/10/2024

Egemole & Co Accountants  
29 Mansfield Road  
Sheffield  
S12 2AE

## Sheffield African Caribbean Mental Health Association Limited

### Financial Statement for the Year Ended 31st March 2024

#### STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

| Notes   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds<br>2024 | Total<br>Funds<br>2023 |
|---|-----------------------|---------------------|------------------------|------------------------|
|   | £                     | £                   | £                      | £                      |
| <b>Incoming Resources</b>                                 |                       |                     |                        |                        |
| Activities in furtherance of the<br>Charity's objects     |                       |                     |                        |                        |
| Grant Receivable 1  | 524605                | 70500               | 595105                 | 326922                 |
| Fees and Bank Interest                                    | 28512                 | -                   | 28512                  | 34927                  |
| Donations   | 1340                  | -                   | 1340                   | 1579                   |
| Other activities  | 143739                | -                   | 143739                 | 540                    |
| SDS Account   | 710065                | -                   | 710065                 | 512592                 |
| <b>Total Incoming Resources</b>                           | <u>1408261</u>        | <u>70500</u>        | <u>1478761</u>         | <u>876560</u>          |
| Resources Expended:                                       |                       |                     |                        |                        |
| Cost of activities in furtherance<br>of Charities objects |                       |                     |                        |                        |
| Direct Charitable Expenditure                             | 609381                | 70500               | 679881                 | 394511                 |
| <b>Charitable activities</b>                              |                       |                     |                        |                        |
| Expenditure SDS Account                                   | 624442                | -                   | 624442                 | 571397                 |
| <b>Total Resources Expended</b>                           | <u>1233823</u>        | <u>70500</u>        | <u>1304323</u>         | <u>965908</u>          |
| <b>Net (Expenditure)/Income</b>                           |                       |                     |                        |                        |
| For the Year  | 174438                | -                   | 174438                 | (89348)                |
| Total Funds 1st April 2023                                | <u>166373</u>         | <u>-</u>            | <u>166373</u>          | <u>255721</u>          |
| <b>Total Funds 31st March 2024</b>                        | <u>340811</u>         | <u>-</u>            | <u>340811</u>          | <u>166373</u>          |

# Sheffield African Caribbean Mental Health Association Limited

## Financial Statement for the Year Ended 31st March 2024

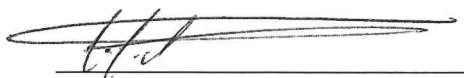
|   |       | 2024   |               | 2023   |               |
|---|-------|--------|---------------|--------|---------------|
|   | Notes | £      | £             | £      | £             |
| <b>Fixed Assets</b>                           | 3     |        | 74254         |        | 74254         |
| <b>Current Assets</b>                         |       |        |               |        |               |
| Debtors                                       | 4     | 0      |               | 0      |               |
| Bank A/C                                      |       | 276230 |               | 112302 |               |
|   |       |        | 276230        |        | 112302        |
|   |       |        | 350484        |        | 186556        |
| Creditors: Amount falling due within one year | 5     |        | 2777          |        | 9879          |
| Loan  |       |        | 6896          |        | 10304         |
| <b>Net Current Assets</b>                     |       |        | <u>340811</u> |        | <u>166373</u> |
| <b>Net Assets</b>                             |       |        |               |        |               |
| <b>Income Funds</b>                           |       |        |               |        |               |
| Unrestricted Income funds                     |       |        | 340811        |        | 166373        |
| Restricted Income funds                       | 6     |        | 0             |        | 0             |
| <b>Total Funds</b>                            |       |        | <u>340811</u> |        | <u>166373</u> |

BALANCE SHEET AS AT 31 MARCH 2024

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024. The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:-

- Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 to financial statements, so far as applicable to the company. The accounts have been prepared in accordance with companies with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 9/10/2024 and signed on its behalf by:-



Cecelia Jackson-Chambers

Chair

## **Sheffield African Caribbean Mental Health Association Limited**

### **Financial Statement for the Year Ended 31st March 2024**

#### **ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006. The financial statements have adopted Charities SORP (FRS 102) Bulletin 1 and taken advantage of the exemption not to prepare a statement of cash flows.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital grants' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

#### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Tangible fixed assets and depreciation**

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost of all tangible fixed assets over their expected useful lives on the following basis:

Fixtures, Fittings and Equipment 15% Straight line

Properties are held at cost, and depreciated over the life of the asset. However, changes in the market prices may indicate that the residual value of the properties has stayed the same or increased. In this case, the depreciation charge for the year will be £nil for the year, being a change in the accounting estimate.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade Debtors**

Trade debtors are amounts due from customer for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amount due according to the original terms of the receivables.

#### **Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## Sheffield African Caribbean Mental Health Association Limited

### Notes to the Financial Statement for the Year Ended 31st March 2024

#### 1) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purpose as laid down by the donor.

Designated funds are set aside by the charity's trustees for a specific purpose.

#### Pension costs and other post- retirement benefits

The charity operates a define contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Going concern

The trustees believe that the charity can continue to operate for 12 months from the signing of the accounts because, they have a plan to generate income from different sources and the building owned.

| 2) Income from charitable activities     |              | Unrestricted funds | Restricted funds | Total 2024    | Restricted funds | Total 2023    |
|--|--------------|--------------------|------------------|---------------|------------------|---------------|
| Provision of services                    | Funder       | £                  | £                | £             | £                | £             |
| Acute Care Advocacy                      |              | 98055              | -                | 98055         | -                | 93650         |
| Sum-up                                   |              | 1708               | -                | 1708          | -                | -             |
| National lottery                         |              | -                  | 70500            | 70500         | -                | -             |
| Self- directed support                   | SDS          | 20000              | -                | 20000         | -                | -             |
| Rents Received                           |              | 28152              | -                | 28152         | -                | 28815         |
| Management fees                          | SDS          | 24723              | -                | 24723         | -                | 6093          |
| Arches Housing Ltd                       |              | 103946             | -                | 103946        | -                | -             |
| Community funding                        | Tudor/others | 404842             | -                | 404842        | -                | 233272        |
| <b>TOTAL</b>                             |              | <b>681426</b>      | <b>70500</b>     | <b>751926</b> | <b>-</b>         | <b>361830</b> |
| <b>3) Income from trading activities</b> |              |                    |                  |               |                  |               |
| Other Income                             |              | 15070              |                  | 15070         |                  | 540           |
| <b>4) Income from investments</b>        |              |                    |                  |               |                  |               |
| Interest receivable                      |              | 360                |                  | 360           |                  | 19            |
| Donations                                |              | 1340               |                  | 1340          |                  | 1579          |

## Sheffield African Caribbean Mental Health Association Limited

### Notes to the Financial Statement for the Year Ended 31st March 2024

| 5) Expenditure on charitable activities | Unrestricted funds | Restricted funds | Total 2024     | Unrestricted funds | Restricted funds | Total 2023    |
|---|--------------------|------------------|----------------|--------------------|------------------|---------------|
| Notes                                   | £                  | £                | £              | £                  | £                | £             |
| Staff costs                             | 170840             | 70500            | 241340         | 144460             | -                | 144460        |
| Training and recruitment                | 1128               | -                | 1128           | 5289               | -                | 5289          |
| Activities and provision                | 27227              | -                | 27227          | 30267              | -                | 30267         |
| Travel and transport                    | 6275               | -                | 6275           | 9512               | -                | 9512          |
| Consultancy                             | 142193             | -                | 142193         | 5852               | -                | 5852          |
| Rates                                   | 615                | -                | 615            | 326                | -                | 326           |
| Rent                                    | 96084              | -                | 96084          | 36687              | -                | 36687         |
| Maintenance & repairs                   | 4492               | -                | 4492           | 22763              | -                | 22763         |
| Cleaning & environment                  | 2989               | -                | 2989           | 4707               | -                | 4707          |
| Light, heat and water                   | 16344              | -                | 16344          | 13238              | -                | 13238         |
| Telephone                               | 19824              | -                | 19824          | 14003              | -                | 14003         |
| Postage & stationery                    | 4282               | -                | 4282           | 11515              | -                | 11515         |
| Advertising                             | 1639               | -                | 1639           | 515                | -                | 515           |
| Insurance                               | 6586               | -                | 6586           | 4896               | -                | 4896          |
| Bank/finance charges                    | 406                | -                | 406            | 107                | -                | 107           |
| Legal & professional                    | 857                | -                | 857            | 375                | -                | 375           |
| Office costs                            | 7250               | -                | 7250           | 4405               | -                | 4405          |
| IT costs                                | 10508              | -                | 10508          | 14432              | -                | 14432         |
| SDS costs                               | 624442             | -                | 624442         | 571397             | -                | 571397        |
| Payroll fees                            | 3306               | -                | 3306           | 4031               | -                | 4031          |
| Independent examination fees            | 2500               | -                | 2500           | 1800               | -                | 1800          |
| Waiting project                         | 82550              | -                | 82550          | 42292              | -                | 42292         |
| Funeral cost                            | 0                  | -                | 0              | 4000               | -                | 4000          |
| Equipment & Furniture                   | 1486               | -                | 1486           | 19039              | -                | 190639        |
| <b>TOTAL</b>                            | <b>1233823</b>     | <b>70500</b>     | <b>1304323</b> | <b>965908</b>      | <b>-</b>         | <b>965908</b> |

#### 6) Staff costs and numbers

|          | 2024          | 2023          |
|----------|---------------|---------------|
|          | £             | £             |
| Salaries | 229050        | 134303        |
| Pension  | 12290         | 10157         |
|          | <u>241340</u> | <u>144460</u> |

#### 7) Independent examiner's fees

|                       |             |             |
|-----------------------|-------------|-------------|
| Independent exam fees | <u>2500</u> | <u>1800</u> |
| Payroll cost          | 3306        | 4031        |

|      |      |
|------|------|
| 1128 | 5289 |
| 4434 | 9320 |

## Sheffield African Caribbean Mental Health Association Limited

### Notes to the Financial Statement for the Year Ended 31st March 2024

#### 8) Tangible Fixed Assets

|                     | Fixtures, fittings &<br>equipment | Total |
|---------------------|-----------------------------------|-------|
| Cost                | -                                 | 74254 |
| Depreciation        | -                                 | -     |
| Net Book Value 2023 | -                                 | 74254 |
| Net Book Value 2024 | -                                 | 74254 |

#### 9) Debtors

|               | 2024<br>£ |
|---------------|-----------|
| Trade debtors | -         |

#### 10) Cash at bank and in hand

|                  | 2024<br>£ |
|------------------|-----------|
| SDS              | 98047     |
| Main account     | 124622    |
| Savings          | 50044     |
| Donation account | 3517      |
| TOTAL            | 276230    |

#### 11) Creditors amounts falling due within one year

|                 |      |
|-----------------|------|
| Trade creditors | -    |
| Credit card     | 277  |
| Accruals        | 2500 |
| TOTAL           | 2777 |

#### Loan

6896

#### 12) Restricted funds

|                        | Balance at<br>01/04/23 | Incoming | Outgoing | Balance at<br>31/03/24 |
|------------------------|------------------------|----------|----------|------------------------|
|                        | £                      | £        | £        | £                      |
| Community Organisation | -                      | 70500    | 70500    | -                      |

## Sheffield African Caribbean Mental Health Association Limited

### Financial Statement for the Year Ended 31st March 2024

#### 13) Analysis of net assets between funds

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2023 | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2022  |
|-----------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|----------------|
|                       | £                     | £                   | £             | £                     | £                   | £              |
| Tangible fixed assets | 74254                 | -                   | 74254         | 74254                 | -                   | 74254          |
| Current assets        | 276230                | -                   | 276230        | 112302                | -                   | 112302         |
| Creditors             | <u>(9673)</u>         | <u>-</u>            | <u>(9673)</u> | <u>(20183)</u>        | <u>-</u>            | <u>(20183)</u> |
| TOTAL                 | 340811                | -                   | 34081         | 166373                | -                   | 166373         |

#### 14) Trustees' remuneration, benefits and expenses

No trustees were paid remuneration or reimbursed for expenses during the year.

#### 15) Related part transactions

There were no transactions with related parties during the year.

| GRANTS                  | £     |
|-------------------------|-------|
| RBS                     | 98055 |
| Tudor                   | 65000 |
| Work company            | 66720 |
| Recovery Ent.           | 31895 |
| Harrogate and Dist.     | 31065 |
| Voluntary Action        | 16875 |
| Self-Direct             | 20000 |
| University of Sheffield | 12794 |
| NHS Harrogate           | 47000 |
| Historic England        | 8350  |
| Soar Community          | 5980  |
| Primary Care Sheffield  | 18612 |
| SYCF                    | 5000  |
| Community Org.          | 70500 |
| Skills and Works Sol.   | 31370 |
| WS Skills and Work      | 32630 |
| Postcode Neighbour      | 24300 |
| Other small grants      | 7250  |

**Sheffield African Caribbean Mental Health Association Limited****Financial Statement  
for the Year Ended 31st March 2024****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEFFIELD AFRICAN CARIBBEAN  
MENTAL HEALTH ASSOCIATION LIMITED**

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2024.

**Respective responsibilities of trustees and examiner**

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and there is no report limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities -Statement of Recommended Practice (SORP 2005) have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jude Egemole  
Dated 04/10/2024  
Egemole & Co Accountants  
29 Mansfield Road  
Sheffield  
S12 2AE

