

Registered Charity Number: 1058006
Company number: 03215318

Sheffield African Caribbean Mental Health Association Limited

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

Sheffield African Caribbean Mental Health Association Limited

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Sheffield African Caribbean Mental Health Association Limited

Legal and administrative information For the year ended 31 March 2023

Also known as SACHMA

Company Number

03215318

Charity number

1058006

Trustees

Mrs Cecilia Jackson-Chambers

(Chair)

Mrs Karen Walker

Mrs Melva Keturia Robinson-Clarke

Dr Stephanie Ejeh-Memeh

Dr Lisa Philip

Company Secretary

Mrs Karen Walker

Service Director

David Bussue

Principal Address

Flat 10 Doctor Breinburg Court

263 Pitsmoor Road

Sheffield

England

S3 9AQ

Administrative Team Address

Flat 10 Doctor Breinburg Court

263 Pitsmoor Road

Sheffield

England

S3 9AQ

Bankers

The Co-operative Bank

PO Box 250 Skelmersdale WN8 6WT

Independent Examiner

Jude Egemole

Egemole & Co Accountants

29 Mansfield Road

Sheffield

S12 2AE

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

DIRECTORS' AND TRUSTEES' REPORT

Summary of Financial Position

The Statement of Financial Activities shows net resources of (£89348) for the year. Reserves amount to £166373

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the exposure to major risks.

Directors and Trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee.

This report is prepared in accordance with the special provision of the Companies Act 2006 relating to small companies.

The report of the directors and trustee was approved by the board on _____ and signed on its behalf by:-

Cecilia Jackson-Chambers

Chair

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

ACCOUNTANTS REPORT TO THE TRUSTEES/MEMBERS OF SHEFFIELD AFRICAN CARIBBEAN MENTAL HEALTH ASSOCIATION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the accounts set out on pages 4 to 8 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2023 as set out on pages 4 to 9 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

08/09/2023

Egemole & Co Accountants
29 Mansfield Road
Sheffield
S12 2AE

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources					
Activities in furtherance of the Charity's objects					
Grant Receivable	1	326922	-	326922	266386
Fees and Bank Interest		34927	-	34927	22539
Donations		1579	-	1579	645
Other activities		540	-	540	484
SDS Account		512592	-	512592	617469
Total Incoming Resources		<u>876560</u>	<u>-</u>	<u>876560</u>	<u>907523</u>
Resources Expanded:					
Cost of activities in furtherance of Charities objects					
Direct Charitable Expenditure		394511	-	394511	241953
Charitable activities					
Expenditure SDS Account		571397	-	571397	612003
Total Resources Expended		<u>965908</u>	<u>-</u>	<u>965908</u>	<u>853956</u>
Net (Expenditure)/Income					
For the Year		(89348)	-	(89348)	53567
Total Funds at 1st April 2022		255721	-	255721	202154
Total Funds 31st March 2023		<u>166373</u>	<u>-</u>	<u>166373</u>	<u>255721</u>

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

		2023	2022
	Notes	£	£
Fixed Assets	3	74254	74254
Current Assets			
Debtors	4	0	0
Bank A/C		112302	204668
		<u>112302</u>	<u>204668</u>
		186556	278922
Creditors: Amount falling due within one year	5	9879	9489
Loan		<u>10304</u>	<u>13712</u>
Net Current Assets		<u>166373</u>	<u>255721</u>
Net Assets			
Income Funds			
Unrestricted Income funds		166373	255721
Restricted Income funds	6	0	0
Total Funds		<u>255721</u>	<u>255721</u>

BALANCE SHEET AS AT 31 MARCH 2023

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023. The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:-

- Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 to financial statements, so far as applicable to the company. The accounts have been prepared in accordance with companies with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on _____ and signed on its behalf by:-

Cecilia Jackson-Chambers

Chair

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)-(charities SORP(FRS 102)),the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) and the companies Act 2006. The financial statements have adopted Charities SORP(FRS 102) Bulletin 1 and taken advantage of the exemption not to prepare a statement of cash flows.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost of all tangible fixed assets over their expected useful lives on the following basis:

Fixtures, Fittings and Equipment 15% Straight line

Properties are held at cost, and depreciated over the life of the asset. However, changes in the market prices may indicate that the residual value of the properties has stayed the same or increased. In this case, the depreciation charge for the year will be £nil for the year, being a change in the accounting estimate.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade debtors are amounts due from customer for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amount due according to the original terms of the receivables.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2023

1) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purpose as laid down by the donor.

Designated funds are set aside by the charity's trustees for a specific purpose.

Pension costs and other post- retirement benefits

The charity operates a define contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees believe that the charity can continue to operate for 12 months from the signing of the accounts because, they have a plan to generate income from different sources and the building owned.

2) Income from charitable activities		Unrestricted funds	Restricted funds	Total 2023	Restricted funds	Total 2022
Provision of services	Funder	£	£	£	£	£
Acute Care Advocacy	SH&SC	93650	-	93650	-	18000
VAS Men's		-	-	-	-	2000
EPIC Project	SH&SC	-	-	-	-	-
Self- directed support		-	-	-	-	-
Rents Received & Others		28815	-	28815	-	10017
Management fees	SDS	6093	-	6093	-	12465
Back-a-yard Rampton	Notts Healthcare	-	-	-	-	-
Community funding	Tudor/ others	233272	-	233272	-	246386
TOTAL		361830	-	361830	-	288868
3) Income from trading activities						
Other Income		540		540		484
		540		540		484
4) Income from investments						
Interest receivable		19		19		57
Donations		1579		1579		645

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2023

5) Expenditure on charitable activities	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
Notes	£	£	£	£	£	£
Staff costs	144460	-	144460	97957	-	97957
Training and recruitment	5289	-	5289	861	-	861
Activities and provision	30267	-	30267	13649	-	13649
Travel and transport	9512	-	9512	796	-	796
Consultancy	5852	-	5852	5148	-	5148
Rates	326	-	326	888	-	888
Rent	36687	-	36687	15160	-	15160
Maintenance & repairs	22763	-	22763	12712	-	12712
Cleaning & environment	4707	-	4707	435	-	435
Light, heat and water	13238	-	13238	5227	-	5227
Telephone	14003	-	14003	5830	-	5830
Postage & stationery	11515	-	11515	5584	-	5584
Advertising	515	-	515	4707	-	4707
Insurance	4896	-	4896	4484	-	4484
Bank/finance charges	107	-	107	388	-	388
Legal & professional	375	-	375	763	-	763
Office costs	4405	-	4405	5535	-	5535
IT costs	14432	-	14432	15777	-	15777
SDS costs	571397	-	571397	612003	-	612003
Payroll fees	4031	-	4031	4760	-	4760
Independent examination fees	1800	-	1800	1500	-	1500
Waiting project	42292	-	42292	39792	-	39792
Funeral cost	4000	-	4000	-	-	-
Equipment & Furniture	19039	-	19039	-	-	-
TOTAL	965908	-	965908	853956	-	853956

6) Staff costs and numbers

	2023	2022
	£	£
Salaries	134303	93874
Pension	10157	4083
	144460	97957

7) Independent examiner's fees

Independent exam fees	1800	1500
Payroll cost	4031	4760
Training	5289	861
	9320	5621

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2023

8) Tangible Fixed Assets

	Fixtures, fittings & equipment	Total
Cost	-	74254
Depreciation	-	-
Net Book Value 2022	-	74254
Net Book Value 2023	-	74254

9) Debtors

	2023 £
Trade debtors	-

10) Cash at bank and in hand

	2023 £
SDS	12424
Main account	64475
Savings	33226
Donation account	2177
TOTAL	112302

11) Creditors amounts falling due within one year

Trade creditors	7838
Credit card	241
Accruals	1800
TOTAL	9879

Loan

10304

12) Restricted funds

	Balance at 01/04/22	Incoming	Outgoing	Balance at 31/03/23
	£	£	£	£
Dementia Support Group	-	-	-	-

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2023

13) Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Tangible fixed assets	74254	-	74254	74254	-	74254
Current assets	112302	-	112302	204668	-	204668
Creditors	<u>(20183)</u>	<u>-</u>	<u>(20183)</u>	<u>(23201)</u>	<u>-</u>	<u>(23201)</u>
TOTAL	166373	-	166373	255721	-	255721

14) Trustees' remuneration, benefits and expenses

No trustees were paid remuneration or reimbursed for expenses during the year.

15) Related part transactions

There were no transactions with related parties during the year.

GRANTS	£
RBS	93650
Tudor	67000
Work company	86052
Recovery Ent.	19000
Mears Foundation	600
Voluntary Action	10330
Self -Direct	20532
University of Sheffield	9173
NHS	9350
St Luke's	500
Soar Community	3552
Covid	2000
MacMillian	5183

Sheffield African Caribbean Mental Health Association Limited**Financial Statement
for the Year Ended 31st March 2023****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEFFIELD AFRICAN CARIBBEAN
MENTAL HEALTH ASSOCIATION LIMITED**

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and there is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities -Statement of Recommended Practice (SORP 2005) have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jude Egemole
Dated: 08/09/2023
Egemole & Co Accountants
29 Mansfield Road
Sheffield
S12 2AE