

Registered Charity Number: 1058006
Company number: 03215318

Sheffield African Caribbean Mental Health Association Limited

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2022

Sheffield African Caribbean Mental Health Association Limited

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Sheffield African Caribbean Mental Health Association Limited

Legal and administrative information For the year ended 31 March 2022

Also known as SACHMA

Company Number

03215318

Charity number

1058006

Trustees

Mrs Cecelia Jackson-Chambers

(Chair)

Mrs Karen Walker

Mrs Melva Keturia Robinson-Clarke

Dr Stephanie Ejeh-Memeh

Dr Lisa Philip

Company Secretary

Mrs Karen Walker

Service Director

David Bussue

Principal Address

84 Andover Street

Sheffield

S3 9EH

Administrative Team Address

3rd Floor

SADACCA Building

48 The Wicker,

Sheffield

S3 8JB

Bankers

The Co-operative Bank

PO Box 250 Skelmersdale WN8 6WT

Independent Examiner

Jude Egemole

Egemole & Co Accountants

29 Mansfield Road

Sheffield

S12 2AE

Sheffield African Caribbean Mental Health Association Limited

Financial Statement

for the Year Ended 31st March 2022

DIRECTORS' AND TRUSTEES' REPORT

Summary of Financial Position

The Statement of Financial Activities shows net resources of £53567 for the year. Reserves amount to £255721

Risk Management


The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate the exposure to major risks.

Directors and Trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee.

This report is prepared in accordance with the special provision of the Companies Act 2006 relating to small companies.

The report of the directors and trustee was approved by the board on _____ and signed on its behalf by:-


Cecelia Jackson-Chambers

Chair 26/10/2022

Sheffield African Caribbean Mental Health Association Limited

Financial Statement

for the Year Ended 31st March 2022

ACCOUNTANTS REPORT TO THE TRUSTEES/MEMBERS OF SHEFFIELD AFRICAN CARIBBEAN MENTAL HEALTH ASSOCIATION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the accounts set out on pages 4 to 8 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2022 as set out on pages 4 to 9 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

14/10/2022

Egemole & Co Accountants
29 Mansfield Road
Sheffield
S12 2AE

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2022

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Incoming Resources				
Activities in furtherance of the Charity's objects				
Grant Receivable 1	266386	-	266386	119285
Fees and Bank Interest	22539	-	22539	7442
Donations	645	-	645	5971
Other activities	484	-	484	2979
SDS Account	617469	-	617469	522070
Total Incoming Resources	<u>907523</u>	<u>-</u>	<u>907523</u>	<u>657747</u>
Resources Expended:				
Cost of activities in furtherance of Charities objects				
Direct Charitable Expenditure	241953	-	241953	115010
Charitable activities				
Expenditure SDS Account	612003	-	612003	493911
Total Resources Expended	<u>853956</u>	<u>-</u>	<u>853956</u>	<u>608921</u>
Net (Expenditure)/Income				
For the Year	53567	-	53567	48826
Total Funds at 1st April 2021	<u>202154</u>	<u>-</u>	<u>202154</u>	<u>153328</u>
Total Funds 31st March 2022	<u>255721</u>	<u>-</u>	<u>255721</u>	<u>202154</u>

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2022

BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed Assets	3	74254	74254
Current Assets			
Debtors	4	0	0
Bank A/C		204668	140326
		<u>204668</u>	<u>140326</u>
		278922	214580
Creditors: Amount falling due within one year	5	9489	12426
Loan		<u>13712</u>	<u>0</u>
Net Current Assets		<u>255721</u>	<u>202154</u>
Net Assets			
Income Funds			
Unrestricted Income funds		255721	202154
Restricted Income funds	6	0	0
Total Funds		<u>255721</u>	<u>202154</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022. The Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:-

- Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 to financial statements, so far as applicable to the company. The accounts have been prepared in accordance with companies with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 24/10/2022 and signed on its behalf by:-



Cecelia Jackson-Chambers

Chair

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2022

ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)-(charities SORP(FRS 102)),the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) and the companies Act 2006. The financial statements have adopted Charities SORP(FRS 102) Bulletin 1 and taken advantage of the exemption not to prepare a statement of cash flows.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets and depreciation

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost of all tangible fixed assets over their expected useful lives on the following basis:

Fixtures, Fittings and Equipment 15% Straight line

Properties are held at cost, and depreciated over the life of the asset. However, changes in the market prices may indicate that the residual value of the properties has stayed the same or increased. In this case, the depreciation charge for the year will be £nil for the year, being a change in the accounting estimate.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade debtors are amounts due from customer for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amount due according to the original terms of the receivables.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2022

1) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purpose as laid down by the donor.

Designated funds are set aside by the charity's trustees for a specific purpose.

Pension costs and other post- retirement benefits

The charity operates a define contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees believe that the charity can continue to operate for 12 months from the signing of the accounts because, they have a plan to generate income from different sources and the building owned.

2) Income from charitable activities		Unrestricted funds	Restricted funds	Total 2022	Restricted funds	Total 2021
Provision of services	Funder	£	£	£	£	£
Acute Care Advocacy	SH&SC	18000	-	18000	-	18000
VAS Mens		2000	-	2000	-	-
EPIC Project	SH&SC	-	-	-	-	6000
Self directed support		-	-	-	-	7442
Rents Received		10017	-	10017	-	-
Management fees	SDS	12465	-	12465	-	-
Back-a-yard Rampton	Notts Healthcare	-	-	-	-	9425
Community funding	Tudor/ others	246386	-	246386	-	85860
TOTAL		288868	-	288868	-	126727
3) Income from trading activities						
Other Income		484		484		2979
		484		484		2979
4) Income from investments						
Interest receivable		57		57		0
Donations		645		645		5971

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2022

5) Expenditure on charitable activities	Unrestricted funds	Restricted funds	Total 2022	Unrestricted funds	Restricted funds	Total 2021
Notes	£	£	£	£	£	£
Staff costs	97957	-	97957	50325	-	50325
Training and recruitment	861	-	861	-	-	-
Activities and provision	13649	-	13649	3370	-	3370
Travel and transport	796	-	796	36	-	36
Consultancy	5148	-	5148	-	-	-
Rates	888	-	888	158	-	158
Rent	15160	-	15160	7249	-	7249
Maintenance & repairs	12712	-	12712	19437	-	19437
Cleaning & environment	435	-	435	1473	-	1473
Light, heat and water	5227	-	5227	2534	-	2534
Telephone	5830	-	5830	4205	-	4205
Postage & stationery	5584	-	5584	1463	-	1463
Advertising	4707	-	4707	372	-	372
Insurance	4484	-	4484	3547	-	3547
Bank/finance charges	388	-	388	115	-	115
Legal & professional	763	-	763	-	-	-
Office costs	5535	-	5535	4244	-	4244
IT costs	15777	-	15777	12137	-	12137
SDS costs	612003	-	612003	493911	-	493911
Payroll fees	4760	-	4760	3145	-	3145
Independent examination fees	1500	-	1500	1200	-	1200
Waiting project	39792	-	39792	-	-	-
TOTAL	853956	-	853956	608921	-	608921

6) Staff costs and numbers

	2022	2021
	£	£
Salaries	93874	48404
Pension	4083	1921
	<u>97957</u>	<u>50325</u>

7) Independent examiner's fees

Independent exam fees	<u>1500</u>	<u>1200</u>
Payroll cost	4760	3145
Training	<u>861</u>	<u>-</u>
	<u>5621</u>	<u>3145</u>

Sheffield African Caribbean Mental Health Association Limited

Notes to the Financial Statement for the Year Ended 31st March 2022

8) Tangible Fixed Assets

	Fixtures, fittings & equipment	Total
Cost	-	74254
Depreciation	-	-
Net Book Value 2022	-	74254
Net Book Value 2021	-	74254

9) Debtors

	2022 £
Trade debtors	-

10) Cash at bank and in hand

	2022 £
SDS	71229
Main account	118634
Savings	14207
Donation account	598
TOTAL	204668

11) Creditors amounts falling due within one year

Trade creditors	4924
Credit card	878
Accruals	1500
Other taxes and social security	2187
TOTAL	9489

Loan

13712

12) Restricted funds

	Balance at 01/04/21 £	Incoming £	Outgoing £	Balance at 31/03/22 £
Dementia Support Group	-	-	-	-

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2022

13) Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Tangible fixed assets	74254	-	74254	74254	-	74254
Current assets	204668	-	204668	140326	-	140326
Creditors	<u>(23201)</u>	<u>-</u>	<u>(23201)</u>	<u>(12426)</u>	<u>-</u>	<u>(12426)</u>
TOTAL	255721	-	255721	202154	-	202154

14) Trustees' remuneration, benefits and expenses

No trustees were paid remuneration or reimbursed for expenses during the year.

15) Related part transactions

There were no transactions with related parties during the year.

Sheffield African Caribbean Mental Health Association Limited

Financial Statement for the Year Ended 31st March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEFFIELD AFRICAN CARIBBEAN MENTAL HEALTH ASSOCIATION LIMITED

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and there is no opinion as to whether the accounts are limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities -Statement of Recommended Practice (SORP 2005) have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jude Egemole
Dated: 12/10/2022
Egemole & Co Accountants
29 Mansfield Road
Sheffield
S12 2AE

