

Company registration number: 3240655

Charity registration number: 1057949

Young Devon

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



Young Devon

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Young Devon

Reference and Administrative Details

Charity Registration Number 1057949

Company Registration Number 3240655

Principal office and registered Office 10 Erme Road
Ivybridge
Devon
PL21 0AB

The trustees R Hastings (Resigned on 07 Nov 2024)
S Warren-Brown
C Coward
A Hannaford
V Flower
L Brown
C Laws
T Simmonds
M Chapple
L Borg

Auditor Westcotts (SW) LLP
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Bankers Lloyds Bank plc
Fore Street
Ivybridge
Devon
PL21 0AB

Young Devon

Strategic Report for the Year Ended 31 March 2025

The following sections for achievements and performance and financial review form the strategic report of the charity

Trustees' responsibilities statement

The trustees (who are also the directors of Young Devon for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The trustees' annual report and the strategic report was approved by the trustees of the charity on 29/11/2025 and signed on behalf of the board of trustees by:



V Flower
Trustee

Young Devon

Trustees' Report

The Trustees present their annual report and the consolidated financial statements of the charity and its subsidiary Young Devon Trading Limited for the year ended 31 March 2025. They are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Objectives and activities

Our objectives as a charity are described in our governing document as: to help young people develop their physical, mental and spiritual capacities so that they can develop as individuals and members of society; valuing and respecting relationships with them that recognise their rights and responsibilities and actively promoting each individual's development, choice and change. In particular, but not so as to limit the generality of the foregoing:

- (1) To bring together people who are willing to further the above objects to stimulate interest in all aspects of work with young people
- (2) To work directly with young people, especially those who are vulnerable or marginalized within their own communities, providing services and training which enhance their personal development and general well-being
- (3) To unite and support the work of those youth organisations, clubs and groups in the geographical county of Devon, whose primary purposes are in accordance with those of the Company
- (4) To develop training, volunteering and other services which inform and support others who work with young people in furtherance of the above purposes
- (5) To carry out research and develop strategies in partnership with others which lead to the development of good youth work practice

Our Vision

Young people living safer, happier and healthier lives with better long-term prospects as they move into adulthood.

Our Mission

Changing the odds in favour of young people.

Young Devon

Trustees' Report

Our Values

Over recent years we have worked to develop our understanding of the importance of relationships to our work and the necessity to respond in ways that recognise trauma experienced by the young people we help. These values are:

Kindness: We are welcoming and accepting, we listen first to understand your story.

Collaboration: We work together-with young people and with partners- to find the best solutions

Commitment: We are determined to make a difference and to make sure your voice is heard.

Authenticity: We'll be honest, realistic and clear.

Inclusivity: It doesn't matter who you are or where you're from, you matter here.

Public benefit

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Public Benefit guidance issued by the Charity Commission. The Trustees do not receive any private benefit from the Charity.

The activities employed by the Charity in pursuit of its five strategic objectives are set out in strategic and service reports. The public benefit outcomes identified by the Trustees have been built on the following:

1. Building quality relationships to help young people.
2. Make young people's voices heard in decision making across Devon.
3. Improve the range and quality of accommodation for young people.
4. Increase access to mental health and well-being services.
5. Enable young people to develop the skills they need to progress in life.

With the exception of our Supported Housing and Supported Lodgings services, where young people contribute to the cost of the accommodation through the benefits system, Young Devon's services are free at the point of delivery, ensuring the charity doesn't exclude anyone because of cost.

Our Youth Work approach is based on the understanding that relationships can be transformational at any stage of life. Done well, they have the power to bring health, happiness and a wealth of opportunities. We aim to develop good quality, stable, therapeutic support to help young people overcome experiences of trauma and develop the confidence and agency to tackle life's challenges.

Our commitment to relationships extends to collaboration with funders and partners to ensure we're meeting the needs of local young people and communities. We regularly work in partnership with other local charities, providing young people with more options for getting help when needed.

Young Devon

Trustees' Report

During the year we have continued to work on our core strategic activities:

Accommodation: We have continued to embed the systems and processes required to ensure that we can evidence the great quality of work that our teams do with young people in the event of an Ofsted inspection of our supported accommodation services.

We are continuing to develop new supported housing projects to respond to the growing need for young people to have safe, secure places to live whilst also receiving the support they need to stabilise, recover and progress. We were delighted to have one of our four new flats ready for a young person with the others due to be used in 2025. Unfortunately, development on our 47-bed partnership project with Exeter YMCA has been slower than expected and will come online in 2025, providing excellent quality accommodation and support.

We are also in the final stages of planning for new properties in Exeter, these will offer additional spaces to house young people in an area where we consistently have a waiting list. These properties will be ready to house young people in 2025.

Our strategic aim to bring more of the properties we use into the ownership of the Charity means that we now own 12 properties, 9 of which are for supported accommodation, providing over one third of the beds we use for young people. The remaining 3 owned properties providing office space and accommodation rented on the open market to raise funds for the charity.

Wellbeing: Demand for wellbeing services remains high with as many as 100 new young people every week asking for help of some kind. Our services adapted as best as possible offering wellbeing conversations, single session therapy, social prescribing and mental health youth work alongside our traditional talking therapies of counselling and cognitive behavioural therapy (CBT).

We also continued to develop our services for young people who have experienced crime and domestic abuse in their lives, developing new offers specifically for young people experiencing domestic abuse. Building on this work we plan to expand the support offered to young people with our new 'Empowering Voices' pilot project aiming to support families where young people are displaying harmful behaviours due to their experiences of domestic abuse.

To support our strategic aim to increase the access to support with wellbeing we have been able to use Department of Health and Social Care (DHSC) funding to open a new YES centre in Barnstaple and extend delivery of our services from Newton Abbot. This project has been transformative enabling us to support communities with greater ability to get help locally whilst also evidencing that this kind of provision is hugely valued by communities. We will build upon this provision in 2025 continuing to explore how we can increase community engagement in responding to the wellbeing needs of local young people.



Young Devon

Trustees' Report

Skills: Our youth work approaches to supporting young people develop their skills have covered a range of activities including young people researching and responding to community safety issues in their local area, young people attending open access youth club provision and engaging young people in wildlife projects alongside Dartmoor Wildlife Trust.

Our post-16 courses have experienced growth in numbers, particularly in Exeter where partnership with Exeter College has not only increased the number of young people we can support but also improved our ability to develop a meaningful pathway into further training. The quality of our courses remains exceedingly high with young people progressing through Maths and English in a far shorter time than traditional educational settings.

Voice: Working to ensure young people's voices are listened to remains core to how we work. From the daily details of how support is delivered, and buildings are used to having a say in the services and decisions made about them, we've enabled young people to be heard. Throughout the year young people have been engaged in re-designing how support in our hospital services is delivered, how community safety is addressed in local areas and how services should respond to young people's mental health needs.

20 young people received advocacy support during legal cases and more than 350 were given advice and support because they were at risk of homelessness. Other young people took part in a project designing and delivering content to local young people on how to access mental health services locally and how that felt to them.

Relationships at the heart: We strive to ensure that good quality relationships remain central to all of our work, we know that for young people who have experienced trauma a trusted relationship is often one of the most important steps on the path to wellbeing. Increasingly, we are applying this same approach to our project work and are delivering more work in partnership with other organisations than ever before and value the diversity and sharing of good practice that this brings.

We have been proud to deliver work supporting Victims of Crime and Domestic Abuse by partnering with: Young People Cornwall; Space Youth Services; Exeter Community Initiatives; Kooth; Clear Counselling; and The Zone, Plymouth.

We have also delivered the In Reach hospital support service working alongside: The Intercom Trust; Encompass Southwest; Space Youth Services and The Zone Plymouth.

Accessing our staff and our services:

All our staff are based in community buildings in Devon (Ivybridge, Newton Abbot, Exeter, Sidmouth, Barnstaple & Ilfracombe), Plymouth and Torbay . Information about the charity and the services we deliver can be found via our website at www.youngdevon.org

Young Devon

Trustees' Report

Achievements and Performance

Over the past year, almost 5,000 young people have been part of the Young Devon community. For some, that meant a few sessions with our wellbeing team; for others, it was weekly youth club nights, a 12-week course, or a full year living in our accommodation.

Whatever the setting, our approach stays the same, person-centred, strengths-based and focused on helping each young person recognise their potential and shape their future.

We're proud to have been able to support so many young people across Devon, Plymouth and Torbay, listening to their needs and responding with kindness and compassion.

"Young Devon were honest, accepting and understanding"



Over the past year, we've supported thousands of young people seeking help with their emotional wellbeing and mental health. Each session focused on early support — giving young people the space to talk, understand their feelings, and build the tools they need to manage their emotions with confidence.

One ongoing challenge has been the number of sessions where appointments were offered but not attended. We're committed to understanding the reasons behind this, so we can make sure our services remain accessible, effective, and a good use of resources.

Thanks to the DHSC funding, our expanded provision in YES centres accounted for more than 1,000 attended sessions. This growth shows the difference that local, open-access support can make in helping young people reach the help they need, when they need it.

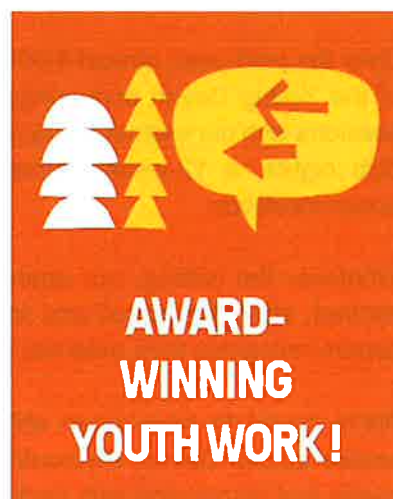
Young Devon

Trustees' Report

This year, we were thrilled to be shortlisted for the 2024 Children and Young People Now Youth Work Awards in the Youth Work Project of the Year category for our In Reach project.

This ground-breaking work, offering young people transformational support to help them spend less time in hospital and regain stability in their lives. We've seen positive outcomes, a significant reduction in hospital stays, and decreased engagement with health services.

The project has given young people hope, opportunity, and the belief that change is possible. While we may be biased, we were honoured to be chosen as winners of the award - a proud moment for our whole team and a celebration of the resilience and determination of the young people we work alongside.



Relationships

Each year, we invite the young people we work with to share their views through a set of quality indicators. This helps us understand how well we're doing in building the kind of trusted relationships that truly make a difference in their lives.

We ask whether they feel they can trust the support staff they work with, how satisfied they are with the help they've received, and whether they feel happy with the progress they're making. These insights help us to keep improving - ensuring that every young person feels heard, supported, and empowered on their journey.



Young Devon

Trustees' Report

Financial Review

During the year ended 31 March 2025 Young Devon achieved total incoming resources of £5,918,552 (2024: £4,919,437) of which £1,581,114 was restricted (2024: £1,169,761) and £4,337,438 was unrestricted (2024: £3,749,676). Resources expended were £5,723,664 (2024: 4,994,155). The overall position at 31 March 2025 is a net increase in funds of £194,888 (2024: decrease of £74,718) which results in total funds brought forward of £1,717,290 of which £68,514 are restricted.

Public sector funding from a range of sources represented our main source of income. Including funding from a variety of NHS sources totalling more than £1.4M. Local Authorities continue to provide significant amounts of funding for the organisation, including income from Devon County Council for a range of services which totalled £975,996, Torbay Council income of £687,295 and Exeter City Council of £295,696. Our work in Plymouth was predominantly funded through The Plymouth Complex Needs Alliance which contributed £280,912. Our post-16 education is delivered in partnership with Weston College providing income of £284,108. A significant portion of funds relate to the housing of young people in accommodation, but income also includes funds for tackling homelessness, skills development and young people's mental health and wellbeing.

The Charity aims for full costs recovery on funded projects wherever possible but certain projects will never be self-sustaining, as a result we look to diversify income streams to cover shortfalls in activities which form an essential part of the charity's aims and objectives.

Reserves policy

The Trustees have considered the operational and financial risks and the level of reserves required. We have considered our potential redundancy liability, should the charity cease to exist, and our immediate lease commitments (within 12 months). This amounts to £837,419. In the event of a crisis situation, we would seek to negotiate with our funders and landlords, in addition in the event of a service being transferred elsewhere TUPE would apply for the majority of staff, as such it is unlikely that reserves of that level would be required

Taking this into account, the Trustees consider an appropriate level of reserves would be £750,000. Young Devon has unrestricted reserves of £1,648,778 (2024: £1,465,393) which includes seven properties (net of mortgage liability) of £1,375,843 (2024: £1,186,200) which represents increased strength built into the balance sheet following the decision to invest in properties over preceding financial years. There are currently no designated funds, therefore there is a remaining balance of £272,935 (£240,193) in reserves immediately available.

Any remaining lease commitments beyond the 12 months stated above would be covered by the sale of properties.

During 2025 we will be undertaking a new wellbeing contract, leading a sizeable partnership across the whole of Devon. In light of this we will undertake a review of our reserves policy at the end of the 2025/2026 financial year.

Young Devon

Trustees' Report

Risk Management Policy

The Board of Trustees holds overall responsibility for the organisation's systems of internal control, including the management of risk. The Chief Executive, as the accountable officer, oversees the operation of these systems and ensures that the policies and frameworks set by the Board are effectively implemented. The Finance and Risk Management Sub-Group of the Board provides oversight by monitoring the organisation's budget, accounting practices, and financial performance against agreed targets.

The direction of the organisation is guided by our strategic plan. Day-to-day operations are governed by established financial regulations and internal controls, which are managed by the Chief Executive with the support of the Head of Finance and the wider finance team.

Young Devon is now Ofsted-registered to provide supported accommodation for 16- and 17-year-old looked-after children and care leavers. To meet these regulatory standards, we have introduced new online systems and invested in quality assurance and registered manager roles to ensure a consistently high quality of provision, as well as robust risk management and compliance with Ofsted reporting requirements.

Our risk management framework is reviewed and developed annually to ensure that risks are identified, recorded, and monitored across all relevant categories. The risk register is regularly updated, with new risks explored in detail at sub-group level. Mitigating actions are documented and progress is reported to the full Board at each meeting. Where necessary, specific meetings are convened to address urgent risks. The Board also considers key organisational risks as part of its strategic planning processes.

In addition, the Charity maintains a Business Continuity Plan, which is reviewed regularly with partners to ensure the effectiveness of our risk management approach.

The Trustees have a duty to identify potential high-level risks and ensure that appropriate mitigating actions are in place. To support this, the Finance and Risk Management Sub-Group-comprising at least two Trustees, the Chief Executive, the Finance Manager, and a senior manager-reviews the organisation's strategic risk matrix and provides oversight of operational risk processes. The Board receives and reviews this document quarterly.

Young Devon

Trustees' Report

Reliance on public sector funding: The majority of our funding comes from public sector sources. Considerable work has been undertaken to diversify across different local authorities, central Government funding and a broad range of NHS bodies. However, an overall reduction in Local Authority budgets, means that contracts and payments run the risk of ending. Potential changes in government policy to increase spending on young people's services are welcome, but it is unknown how and where this funding will be delivered. The Board manages these risks through a robust process of contract management and oversight of existing and potential tendering opportunities. To mitigate the risk, the charity is continually reviewing income streams and the work of diversifying income streams with work being undertaken to review other potential options.

Safeguarding Children and Vulnerable Adults: The charity works with a large number of young people, and a smaller number of vulnerable adults, many of whom face complex and challenging circumstances. The potential reputational risk associated with any safeguarding incident remains high. To manage this, the charity operates a Safeguarding Sub-Group comprising at least two Trustees, the Chief Executive, and the Safeguarding Lead Officer along with operational staff and managers.

Safeguarding practice is continually reviewed and strengthened through staff training, professional development, responsive processes, and proactive quality assurance measures. Oversight is maintained at Board level to ensure that safeguarding remains a central organisational priority.

We have introduced a range of adolescent-focused safeguarding training to ensure consistent, relevant, and high-quality support for the young people we work with. The corporate risk register has also been updated to reflect continued concerns among staff and partners about young people experiencing suicidal thoughts or plans. In response, we have increased staff training on suicide awareness and developed an organisation-wide mental health framework to build staff confidence in supporting young people experiencing emotional crisis.

Strategic Planning: As a charity supporting vulnerable young people with increasingly complex and evolving needs, the absence of a clear and deliverable strategy represents a significant ongoing risk. The Board mitigates this through robust annual strategic planning and review processes, supported by detailed operating plans and key performance indicators (KPIs) to ensure that our charitable objectives are being met effectively.

Having successfully navigated the challenges of the COVID-19 period, the organisation is now experiencing unprecedented levels of demand. The Board continues to monitor and manage the risks associated with rising service pressures and ensures that services remain sustainable, responsive, and fit for purpose.

Capacity: At both strategic and operational levels, the capacity of our teams presents a key area of risk. As services expand and evolve, there is an ongoing challenge in ensuring that the charity's structure - and the size and make-up of its teams - can adapt quickly enough to meet new and emerging needs. To respond to this challenge a review and restructure of senior roles is planned with the intention of increasing capacity in some key functions.

This challenge is compounded by sector-wide difficulties in recruiting and retaining skilled staff. To address this, we have increased salaries where funding allows, invested in staff wellbeing, and strengthened opportunities for professional development. A comprehensive review of staff structures and pay is planned, led by the Head of Finance and the HR Manager, with input from a cross-organisation staff group.

Young Devon

Trustees' Report

Risk Management

We use a RAG (red, amber and green) exception reporting system to monitor and manage risk via the Board's three sub-groups:

- Health & Safety and Safeguarding
- HR & Workforce Development
- Finance & Risk

This reporting framework enables speedy escalation of issues and risks, with actions and learning embedded throughout aiding successful delivery. Alongside the review of the governing document the Trustees intend to review the focus of sub-groups to ensure that appropriate time is spent ensuring the Charity is well-led and the staff team is supported to identify and pursue opportunities for service development.

Plans for future periods

Over the next two years we have plans to:

- Implement the new Wellbeing Early Help Partnership across Devon, Plymouth and Torbay.
- Establish new properties for homeless young people in Exeter.
- Review our participation pathways and reflect on how best to invest in young people in this workstream.
- Develop a new strategic plan to take the Charity through to 2030.

Structure, Governance and Management

Governing document

Young Devon is a Company Limited by Guarantee, having no Share Capital and being a Registered Charity that has elected to omit 'Limited' from its working name.

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of Trustees

The Board of Trustees acts jointly in both registered roles. Throughout the last year we have reviewed the membership and recruited externally to the role of Chair of Trustees. A skills audit will now be undertaken with a view to planning for future appointments.

Trustee induction and training

Provision for the induction and training of Trustees is led through the Chief Executive and Chair of the Board. This includes the role of the Trustees, the strategic intention of the Young Devon Business Plan, a briefing on all services provided, the organisation's financial position, systems, reporting, management policies and health and safety. The 'The Trustee Induction Pack and Programme' of Young Devon, underpins this training. Publications such as "The Essential Trustee: what you need to know" (Charity Commission) and the "Good Governance" pack (ACEVO/NCVO) are also issued to new Trustees.

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Trustees' Report

Our Organisational Structure

Operational management is led by the Chief Executive who reports to the Board of Trustees. The Service Leadership Group (SLG) comprised six Heads of Service and three Managers who work alongside the Chief Executive in maintaining quality and forward planning. All staff report to the Chief Executive through agreed organisational structures. Our workforce consists of 183 full and part-time staff (115 FTE) and 80 supported and trained volunteers, interns & hosts. Young Devon's workforce operates from 32 locations, provides floating support to other settings across Devon and undertakes outreach work across the county and works in collaboration with statutory agencies, other charities and voluntary organisations.

At the end of 2024-2025 almost all staff received a salary/wage increase of 2% with the exception of a small number of staff who received larger increments to ensure that salaries increased to retain the National Living Wage Foundation's recommended Living Wage.

The biggest single impact on the organisation's staffing is the announced increases in National Insurance. These changes will cost the charity in excess of £100,000 per annum and therefore restricting the ability of the organisation to give larger pay rises or recruit more staff.

Central support services

Underpinning the work of Young Devon are a range of support services established to assist our workforce in delivering to their full potential; as well as ensure that our work is constantly evolving to achieve the greatest impact in the lives of the young people we work with.

Quality Management

Within the management structure of Young Devon, we have the following systems in place to ensure high quality safe working practice by staff. This is achieved by:

- a comprehensive probation and induction process, monthly supervision and annual appraisal.
- wide-ranging training and continuous professional development.
- regular team meetings and an open culture encouraging reflective practice.

Performance Management

Within the organisation our performance management policy has a range of systems in place to establish targets and monitor performance. All staff have:

- a minimum of quarterly supervision
- an annual appraisal and work plan process
- management training to all staff that have line management responsibility, along with HR workshops delivering in-depth training in those areas line managers have requested further support in

Young Devon

Trustees' Report

Quality Assurance

Young Devon is committed to the implementation of its own internal quality management systems and processes, and those of independent and external quality awarding bodies. In addition, the organisation remains committed to developing inclusive practice and supporting the workforce to the best of our ability and therefore hold the following standards:

- Disability Confident Employer
- Mindful Employer

Regulation for supported accommodation services for young people is now the responsibility of Ofsted and we have invested in a new Head of Practice/Registered Manager role and accompanying systems to ensure that we are able to meet new compliance standards.

Workforce

The Trustees know that the single greatest asset of the organisation is the people who work here and the wealth of experience they bring. We are fortunate enough to have staff members who have been with Young Devon for over twenty years and are also lucky enough to be regularly welcoming new staff, students and volunteers with fresh eyes to help develop our work.

The Trustees wish to thank all of the staff for continuing to deliver excellent levels of support to young people whilst also working to secure ongoing funding for various projects.

The Service Leadership Group and the Trustees remain committed to looking for creative and co-produced ways of ensuring the wellbeing of all staff and have piloted the use of independently facilitated group supervision for any staff member to access.

Buildings and Physical Assets

Young Devon works with and supports young people from 32 settings across Devon, Plymouth and Torbay; as young people continue to tell us that a place to go tailored for them is really important. We have continued to work with others in securing more physical spaces ring-fenced for young people; and a programme of improvement of our existing settings. Last year, in addition to our cyclical maintenance of all our supported housing projects, we allocated resources to improve:

- Ilfracombe: These buildings have been renovated to improve the offer for young people and the creation of a new one-bed training flat is nearing completion.
- Newton Abbot: we are working to evolve the existing Change Academy into a new YES centre to give more space to support young people's mental health.
- Plymouth: completed the purchase and planning permission for turning a shop and store space into four one bed flats with the first flat already complete.

The key personnel with Young Devon are the Board of Trustees, the Chief Executive Officer and Senior Leadership Group. The Trustees do not receive remuneration and no Trustees claimed expenses during the year.

Young Devon

Trustees' Report

The annual report was approved by the trustees of the charity on 29/11/2025 and signed on its behalf by:



.....
V Flower
Trustee

Young Devon

Independent Auditor's Report to the Members of Young Devon

Opinion

We have audited the financial statements of Young Devon (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Young Devon

Independent Auditor's Report to the Members of Young Devon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Young Devon

Independent Auditor's Report to the Members of Young Devon

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- The Charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery and anti-money laundering.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

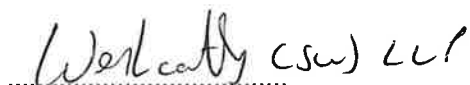
Young Devon

Independent Auditor's Report to the Members of Young Devon

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Croney ACA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP,

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 1/12/25

Young Devon

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments					
Donations and legacies	3	4,322,144	1,581,114	5,903,258	4,912,789
Other trading activities	4	6,365	-	6,365	598
Investment income	5	5,700	-	5,700	4,031
Other income	6	3,229	-	3,229	2,019
Total income		<u>4,337,438</u>	<u>1,581,114</u>	<u>5,918,552</u>	<u>4,919,437</u>
Expenditure on:					
Charitable activities	7	(4,154,247)	(1,569,206)	(5,723,453)	(4,993,926)
Trading activities		(211)	-	(211)	(229)
Total expenditure		<u>(4,154,458)</u>	<u>(1,569,206)</u>	<u>(5,723,664)</u>	<u>(4,994,155)</u>
Net income/(expenditure)		182,980	11,908	194,888	(74,718)
Transfers between funds		(3,290)	3,290	-	-
Net movement in funds		179,690	15,198	194,888	(74,718)
Reconciliation of funds					
Total funds brought forward		<u>1,469,086</u>	<u>53,316</u>	<u>1,522,402</u>	<u>1,597,120</u>
Total funds carried forward	17	<u>1,648,776</u>	<u>68,514</u>	<u>1,717,290</u>	<u>1,522,402</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

Young Devon

(Registration number: 3240655)

Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,783,976	1,580,373
Current assets			
Debtors	14	915,207	265,150
Cash at bank and in hand		<u>735,459</u>	<u>546,245</u>
		1,650,666	811,395
Creditors: Amounts falling due within one year	15	<u>(1,444,417)</u>	<u>(794,287)</u>
Net current assets		<u>206,249</u>	<u>17,108</u>
Total assets less current liabilities		1,990,225	1,597,481
Creditors: Amounts falling due after more than one year	16	<u>(272,935)</u>	<u>(75,079)</u>
Net assets		<u><u>1,717,290</u></u>	<u><u>1,522,402</u></u>
Funds of the group:			
Restricted income funds			
Restricted funds		68,514	53,316
Unrestricted income funds			
Revaluation reserve		393,485	393,485
Unrestricted funds		<u>1,255,291</u>	<u>1,075,601</u>
Total unrestricted funds		<u>1,648,776</u>	<u>1,469,086</u>
Total funds	17	<u><u>1,717,290</u></u>	<u><u>1,522,402</u></u>

The financial statements on pages 20 to 40 were approved by the trustees, and authorised for issue on 29/11/2025 and signed on their behalf by:



V Flower
Trustee

The notes on pages 25 to 40 form an integral part of these financial statements.

Young Devon

(Registration number: 3240655)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,783,976	1,580,373
Investments		<u>1</u>	<u>1</u>
		<u>1,783,977</u>	<u>1,580,374</u>
Current assets			
Debtors	14	915,207	265,150
Cash at bank and in hand		<u>731,975</u>	<u>542,550</u>
		1,647,182	807,700
Creditors: Amounts falling due within one year	15	<u>(1,444,417)</u>	<u>(794,287)</u>
Net current assets		<u>202,765</u>	<u>13,413</u>
Total assets less current liabilities		1,986,742	1,593,787
Creditors: Amounts falling due after more than one year	16	<u>(272,935)</u>	<u>(75,079)</u>
Net assets		<u>1,713,807</u>	<u>1,518,708</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		65,224	53,316
Unrestricted income funds			
Revaluation reserve		393,485	393,485
Unrestricted funds		<u>1,255,098</u>	<u>1,071,907</u>
Total unrestricted funds		<u>1,648,583</u>	<u>1,465,392</u>
Total funds	17	<u>1,713,807</u>	<u>1,518,708</u>

The financial statements on pages 20 to 40 were approved by the trustees, and authorised for issue on 29/11/2025 and signed on their behalf by:



V Flower
Trustee

The notes on pages 25 to 40 form an integral part of these financial statements.

Young Devon

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		194,888	(74,718)
Adjustments to cash flows from non-cash items			
Depreciation	12	89,985	78,940
		<u>284,873</u>	<u>4,222</u>
Working capital adjustments			
(Increase)/decrease in debtors	14	(650,057)	123,480
Increase/(decrease) in creditors	15	126,098	(54,247)
Increase in deferred income	15	517,902	35,437
Net cash flows from operating activities		<u>278,816</u>	<u>108,892</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(293,588)	(366,098)
Cash flows from financing activities			
Repayment of loans and borrowings		(6,014)	(1,304)
Proceeds from borrowings		210,000	-
Net cash flows from financing activities		<u>203,986</u>	<u>(1,304)</u>
Net increase/(decrease) in cash and cash equivalents		189,214	(258,510)
Cash and cash equivalents at 1 April		<u>546,245</u>	<u>804,755</u>
Cash and cash equivalents at 31 March		<u><u>735,459</u></u>	<u><u>546,245</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 25 to 40 form an integral part of these financial statements.

Young Devon

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		195,099	(74,489)
Adjustments to cash flows from non-cash items			
Depreciation	12	89,985	78,940
Investment income	5	<u>(5,700)</u>	<u>(4,031)</u>
		279,384	420
Working capital adjustments			
(Increase)/decrease in debtors	14	(650,057)	123,480
Increase/(decrease) in creditors	15	126,098	(54,247)
Increase in deferred income	15	<u>517,902</u>	<u>35,437</u>
Net cash flows from operating activities		<u>273,327</u>	<u>105,090</u>
Cash flows from investing activities			
Interest received	5	5,700	4,031
Purchase of tangible fixed assets	12	<u>(293,588)</u>	<u>(366,098)</u>
Net cash flows from investing activities		(287,888)	(362,067)
Cash flows from financing activities			
Repayment of loans and borrowings		<u>203,986</u>	<u>(1,304)</u>
Net increase/(decrease) in cash and cash equivalents		189,425	(258,281)
Cash and cash equivalents at 1 April		<u>542,550</u>	<u>800,831</u>
Cash and cash equivalents at 31 March		<u><u>731,975</u></u>	<u><u>542,550</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 25 to 40 form an integral part of these financial statements.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 10 Erme Road, Ivybridge, Devon, PL21 0AB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure. The consolidated financial statements consolidate the financial statements of the charity and its subsidiary up to 31 March 2025. No statement of financial activities is presented for the charity as permitted by section 408 of the Charities Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees have prepared the financial statements on the going concern basis as, although challenging, they are confident that they can continue to operate and meet their liabilities.

Judgements and Key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income and endowments

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Freehold property	50 years
Leasehold improvements	the shorter of 10 years or the period of the lease
Fixtures and fittings	3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest 'identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflow from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets' are either assessed individually or grouped on the basis of similar credit risk characteristics.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per trustee.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations			
Donations	38,538	-	38,538
Grants			
Government grants	4,283,606	1,581,114	5,864,720
	<u>4,322,144</u>	<u>1,581,114</u>	<u>5,903,258</u>
	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations			
Donations	30,378	-	30,378
Grants			
Government grants	3,712,650	1,169,761	4,882,411
	<u>3,743,028</u>	<u>1,169,761</u>	<u>4,912,789</u>

4 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Training	6,365	6,365	598
	<u>6,365</u>	<u>6,365</u>	<u>598</u>

5 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest received	5,700	5,700	4,031

6 Other income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Insurance claim	3,229	3,229	2,019

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Core costs	Voice	Wellbeing	Accomm'n	Skills	Total 2025 £	Total 2024 £
Direct project costs	22,613	79,451	1,794,589	1,634,954	410,697	3,942,304	3,541,327
Staff costs	603,264	366	4,535	10,361	2,942	621,468	569,205
Rates and utilities	25,986	-	-	1,093	122,342	149,421	123,180
Property costs	239,217	-	8,618	344,012	6,716	598,563	413,235
Travel costs	10,663	1,477	27,766	38,572	8,035	86,513	67,675
Office admin	19,068	9	1,799	5,370	1,436	27,682	27,831
IT & communication	45,901	227	24,039	61,139	10,174	141,480	117,104
Marketing and promotion	6,682	-	2,080	265	291	9,318	12,659
Professional fees	19,893	-	-	-	-	19,893	17,589
Governance & audit	14,526	-	-	-	-	14,526	11,926
Finance charges	15,612	-	-	6,688	-	22,300	11,498
Depreciation	43,251	-	386	44,631	1,717	89,985	80,697
	<u>1,066,676</u>	<u>81,530</u>	<u>1,863,812</u>	<u>2,147,085</u>	<u>564,350</u>	<u>5,723,453</u>	<u>4,993,926</u>

Of the total expenditure £1,569,206 was restricted (2024: 1,202,394) and £4,154,247 was unrestricted (2024: 3,791,532).

Expenses are allocated on the basis of direct allocation to the particular activities. General administration costs that allocated directly are evenly between the areas.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>89,985</u>	<u>78,940</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,229,326	2,923,308
Social security costs	249,030	223,841
Pension costs	<u>64,477</u>	<u>58,829</u>
	<u>3,542,833</u>	<u>3,205,978</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average head count of employees	<u>171</u>	<u>159</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year (2024: £nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024: £nil).

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

Group

	Freehold property £	Leasehold Improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	1,699,921	283,606	469,751	2,453,278
Additions	249,052	13,223	31,313	293,588
At 31 March 2025	1,948,973	296,829	501,064	2,746,866
Depreciation				
At 1 April 2024	176,705	258,019	438,181	872,905
Charge for the year	63,949	14,011	12,025	89,985
At 31 March 2025	240,654	272,030	450,206	962,890
Net book value				
At 31 March 2025	1,708,319	24,799	50,858	1,783,976
At 31 March 2024	1,523,216	25,587	31,570	1,580,373

The property on Wilder Road has been by revalued Underwood Wright Chartered Surveyors, an independent valuer, in October 2019 with the value being applied following completion of the purchase in June 2020. The charity recognises the same tangible fixed assets as the group.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	2025 £	2024 £
At 31 March 2025		
Aggregate cost	1,549,213	1,300,161
Aggregate depreciation	(175,411)	(170,430)
Carrying value	<u>1,373,802</u>	<u>1,129,731</u>

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Investment entities

Subsidiary undertakings	Class of share	Percentage of shares held
Young Devon Trading Ltd.	1 Ordinary share of £1	100

Young Devon Trading Limited is the wholly owned trading subsidiary of the charity. The company is incorporated in the UK, its company number is 06958521. The registered address is 10 Erme Road, Ivybridge, Devon, PL21 OAB.

The subsidiary's financial statements have been consolidated with the charity's for the year to 31 March 2025. In the year, the subsidiary received no trading income (2024: £nil) and incurred expenditure of £211 (2024: £229) which resulted in a loss of £211 (2024: £229 loss). At the year-end, the subsidiary had reserves of £3,483 (2024: reserves of £3,694).

14 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	699,350	84,178	699,350	84,178
Prepayments	77,804	35,369	77,804	35,369
Accrued income	127,783	137,933	127,783	137,933
Other debtors	10,270	7,670	10,270	7,670
	<u>915,207</u>	<u>265,150</u>	<u>915,207</u>	<u>265,150</u>

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	7,471	1,341	7,471	1,341
Trade creditors	213,139	122,835	213,139	122,835
Other taxation and social security	59,184	51,827	59,184	51,827
Accruals	150,364	129,142	150,364	129,142
Deferred income	992,544	474,642	992,544	474,642
Other creditors	21,715	14,500	21,715	14,500
	<u>1,444,417</u>	<u>794,287</u>	<u>1,444,417</u>	<u>794,287</u>

Deferred income

	2025	2024
	£	£
Deferred income at 1 April 2024	(474,642)	(439,205)
Resources deferred in the period	(2,259,608)	(795,519)
Amounts released from previous periods	<u>1,741,706</u>	<u>760,082</u>
Deferred income at year end	<u>(992,544)</u>	<u>(474,642)</u>

16 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>272,935</u>	<u>75,079</u>	<u>272,935</u>	<u>75,079</u>

The bank loan is secured against the property on Wilder Road.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds

Group

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	795,601	4,337,438	(4,154,458)	(3,290)	975,291
Revaluation reserve	393,485	-	-	-	393,485
Designated funds	280,000	-	-	-	280,000
Total unrestricted funds	1,469,086	4,337,438	(4,154,458)	(3,290)	1,648,776
Group and charity restricted funds					
Restricted funds					
SWEF (South West Enterprise Fund)	-	40,153	(40,153)	-	-
ECC Homeless Prevention	7,595	147,287	(147,823)	-	7,059
Sexual Health	14,019	10,000	(14,510)	-	9,509
Early Help	-	575,800	(575,800)	-	-
Sidmouth Youth Clubs	-	40,006	(40,019)	13	-
OPPC Targeted Youth Work	-	6,855	(8,302)	1,447	-
YES Pilot Hubs	-	298,857	(271,121)	-	27,736
Exeter YES Centre	16	394	(360)	-	50
Wellbeing While Waiting	-	7,555	(4,897)	-	2,658
Wellbeing Practitioner	-	197,210	(197,210)	-	-
EDDC Homeless Prevention	3,916	48,715	(52,631)	-	-
DCC Domestic Abuse	18,101	119,972	(122,504)	-	15,569
Small Fund - Youth council	-	-	(999)	999	-
Small Fund - CEW	-	867	(867)	-	-
Small Fund - Housing North	-	1,401	(1,401)	-	-
Small Fund - Housing South	-	7,000	(4,565)	-	2,435
Small Fund - Torbay Housing	-	943	(943)	-	-
Small Fund - Central office	1,999	1,499	-	-	3,498
CEW Travel Grant	-	650	(650)	-	-
Doing What Matters	-	-	(831)	831	-
PCMHI	7,670	75,950	(83,620)	-	-
Total restricted funds	53,316	1,581,114	(1,569,206)	3,290	68,514
Total funds	1,522,402	5,918,552	(5,723,664)	-	1,717,290

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	853,558	3,749,676	(3,791,761)	(15,872)	795,601
Revaluation reserve	393,485	-	-	-	393,485
Designated funds	280,000	-	-	-	280,000
Total unrestricted funds	1,527,043	3,749,676	(3,791,761)	(15,872)	1,469,086
Restricted funds					
SWEF (South West Enterprise Fund)	-	32,564	(32,564)	-	-
ECC Homeless Prevention	691	143,152	(136,248)	-	7,595
Sexual Health	15,559	10,000	(11,540)	-	14,019
Emotional Health and Wellbeing	51,823	614,733	(666,556)	-	-
Sidmouth Youth Clubs	-	38,125	(41,711)	3,586	-
OPPC Targeted Youth Work	-	9,884	(9,884)	-	-
YES Pilot Hubs	-	443	(443)	-	-
Exeter YES Centre	4	542	(530)	-	16
Wellbeing Practitioner	-	126,239	(126,239)	-	-
EDDC Homeless Prevention	-	47,760	(43,844)	-	3,916
DCC Domestic Abuse	-	59,986	(41,885)	-	18,101
Small Fund - Central office	2,000	-	(2,525)	2,524	1,999
CEW Travel Grant	-	60,730	(60,730)	-	-
Doing What Matters	-	-	(9,762)	9,762	-
PCMHI	-	25,050	(17,380)	-	7,670
Changemaker Fund	-	553	(553)	-	-
Total restricted funds	70,077	1,169,761	(1,202,394)	15,872	53,316
Total funds	1,597,120	4,919,437	(4,994,155)	-	1,522,402

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

Charity

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	791,907	4,337,438	(4,154,247)	975,098
Revaluation reserve	393,485	-	-	393,485
Designated funds	280,000	-	-	280,000
Total funds	1,465,392	4,337,438	(4,154,247)	1,648,583

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	849,635	3,749,676	(3,793,257)	(14,147)	791,907
Designated funds	280,000	-	-	-	280,000
Revaluation reserve	393,485	-	-	-	393,485
Total funds	1,523,120	3,749,676	(3,793,257)	(14,147)	1,465,392

Restricted funds represent specific projects which are restricted by virtue of their funding contracts. Surpluses and deficits arising on these funds are transferred to unrestricted funds in accordance with accounting policies.

SWEF (South West Enterprise Fund)	Business Grants for Young Entrepreneurs Aged 18-30 and support in education.
ECC Homeless Prevention	Employing staff to deliver homelessness prevention across Exeter Council area to young people at risk of homelessness.
Sexual Health	To provide a sexual health service in Ivybridge and Newton Abbot.
Sidmouth Youth Clubs	To deliver session to young people attending youth clubs.
OPPC Targeted Youth Work	Targeted Support is a service to support young people who may be experiencing challenges. This could be with the pressures of being a teenager, such as difficult relationships, feeling low, angry or confused about your future.

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

YES Pilot Hubs	12 month Pilot to setup to support YES Hubs across Devon - YES Hubs provide services and advice to address a variety of issues you may be facing, including homelessness, domestic abuse, nutrition, CV writing and interview skills.
Exeter Yes Centre (Small Fund)	Funds raised to support young people activities Exeter YES.
Wellbeing Practitioner	Improving Access to Psychological Therapy program for the recruitment and training of psychological wellbeing practitioners to access and support people with common mental health problems.
EDDC Homeless Prevention	Employing staff to deliver homelessness prevention across East Devon District Council to young people at risk of homelessness.
DCC Domestic Abuse	Providing support to young women who have experienced domestic abuse in Devon.
Small Funds	Funds raised to support young people activities.
Doing What Matters	Internal project to recruit and support volunteers in and for Young Devon.
Primary Care Mental Health Integration	The Primary Care Mental Health (PCMH) service covers GP surgeries in Devon. The service provides specialist mental health support for GP surgeries so that young people with mental ill health can access prompt advice and support, receive help in a community setting and experience a more joined-up approach to care.
Changemaker Fund	Funds to support young people (poverty and homelessness).

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Analysis of net assets between funds

Group

	Unrestricted funds £	Total 2025 £
Tangible fixed assets	1,783,976	1,783,976
Current assets	1,650,666	1,650,666
Current liabilities	(1,462,390)	(1,462,390)
Creditors over 1 year	(254,962)	(254,962)
Total net assets	1,717,290	1,717,290
	Unrestricted funds £	Total 2024 £
Tangible fixed assets	1,580,373	1,580,373
Current assets	811,395	811,395
Current liabilities	(794,287)	(794,287)
Creditors over 1 year	(75,079)	(75,079)
Total net assets	1,522,402	1,522,402

Charity

	Unrestricted funds £	Total 2025 £
Tangible fixed assets	1,783,977	1,783,977
Current assets	1,647,182	1,647,182
Current liabilities	(1,462,390)	(1,462,390)
Creditors over 1 year	(254,962)	(254,962)
Total net assets	1,713,807	1,713,807
	Unrestricted funds £	Total 2024 £
Tangible fixed assets	1,580,374	1,580,374
Current assets	807,700	807,700
Current liabilities	(794,287)	(794,287)
Creditors over 1 year	(75,079)	(75,079)
Total net assets	1,518,708	1,518,708

Young Devon

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net funds

Group

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	546,245	189,214	735,459
Debt due within one year	(1,341)	(24,103)	(25,444)
Debt due after more than one year	(75,079)	(179,882)	(254,961)
Net debt	<u>469,825</u>	<u>(14,771)</u>	<u>455,054</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Land and buildings				
Within one year	(241,835)	(213,615)	(241,835)	(213,615)
Between one and five years	(385,134)	(413,354)	(385,134)	(413,354)
After five years	<u>(314,652)</u>	<u>(322,151)</u>	<u>(314,652)</u>	<u>(322,151)</u>
	<u>(941,621)</u>	<u>(949,120)</u>	<u>(941,621)</u>	<u>(949,120)</u>

21 Related party transactions

Young Devon Trading Limited

Young Devon Trading Limited are the wholly owned trading subsidiary of the charity. The registered address is 10 Erme Road, Ivybridge, Devon, PL21 0AB. At the end of the reporting period the subsidiary had no debts owing to the parent charity (2024: £Nil).

The subsidiary's financial statements have been consolidated with the charity's for the year to 31 March 2025.

YGS Landscapes Limited

Steven Warren-Brown, a Trustee of Young Devon - is also a Director of YGS Landscapes Limited. During the year, services were provided by YGS Landscapes Limited to Young Devon, whilst this is a related party, the transaction amounting to £1,500 was held at arms length.