

COMPANY REGISTRATION NUMBER: 3240655
CHARITY REGISTRATION NUMBER: 1057949

Young Devon
Company Limited by Guarantee
Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Young Devon

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Young Devon

Charity registration number 1057949

Company registration number 3240655

Principal office and registered office 10 Erme Road
Ivybridge
Devon
PL21 0AB

The trustees

R Hastings
S Warren-Brown
C Coward
A Hannaford
V Flower
L Merilion

Auditor Westcotts (SW) LLP
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
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Devon
PL6 8LT

Bankers Lloyds Bank plc
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PL21 0AB

Solicitors Foot Anstey
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on15/12/2023..... and signed on behalf of the board of trustees by:



V Flower
Trustee

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The Trustees present their annual report and the consolidated financial statements of the charity and its subsidiary Young Devon Trading Limited for the year ended 31 March 2023. They are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

Objectives and Activities

Our objectives as a charity are described in our governing document as: to help young people develop their physical, mental and spiritual capacities so that they can develop as individuals and members of society; valuing and respecting relationships with them that recognise their rights and responsibilities and actively promoting each individual's development, choice and change. In particular, but not so as to limit the generality of the foregoing:

- (1) To bring together people who are willing to further the above objects to stimulate interest in all aspects of work with young people
- (2) To work directly with young people, especially those who are vulnerable or marginalized within their own communities, providing services and training which enhance their personal development and general well-being
- (3) To unite and support the work of those youth organisations, clubs and groups in the geographical county of Devon, whose primary purposes are in accordance with those of the Company
- (4) To develop training, volunteering and other services which inform and support others who work with young people in furtherance of the above purposes
- (5) To carry out research and develop strategies in partnership with others which lead to the development of good youth work practice

Our Vision

Young people living safer, happier and healthier lives with better long-term prospects as they move into adulthood.

Our Mission

Changing the odds in favour of young people

Our Values

Over recent years we have worked to develop our understanding of the importance of relationships to our work and the necessity to respond in ways that recognise trauma experienced by the young people we help. As part of this work the team have reviewed and refreshed our values to reflect the organisation now. These values are:

Kindness: We are welcoming and accepting, we listen first to understand your story.

Collaboration: We work together- with young people and with partners- to find the best solutions.

Commitment: We are determined to make a difference and to make sure your voice is heard.

Authenticity: We'll be honest, realistic and clear.

Inclusivity: It doesn't matter who you are or where you're from, you matter here.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Public Benefit

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Public Benefit guidance issued by the Charity Commission. The Trustees do not receive any private benefit from the Charity.

The activities employed by the Charity in pursuit of its five strategic objectives are set out in strategic and service reports. The public benefit outcomes identified by the Trustees have been built on the following:

1. Building quality relationships to help young people.
2. Make young people's voices are heard in decision making across Devon.
3. Improve the range and quality of accommodation for young people.
4. Increase access to mental health and well-being services.
5. Enable young people to develop the skills they need to progress in life.

With the exception of our Supported Housing and Supported Lodgings services, where young people partially contribute to the cost of the accommodation through the benefits system, all of Young Devon's services are free at the point of delivery to ensure that the charity does not discriminate against individuals who could not afford the service.

Our strategy over the past 5 years has been to focus on the importance of relationships for young people, seeking to provide the kind of good quality, stable, therapeutic support needed to overcome their experiences of trauma and develop the confidence and agency to tackle life's challenges. To this end during the last year we have:

Increased both the number and quality of properties we have available for young people who are at risk of homelessness, during the year we opened two new properties, providing 5 new bedrooms, and continued extensive renovations on a further two properties with a view to 5 refurbished bedrooms and another new bedroom being available during 2023. In addition to providing stable and secure accommodation, our housing resolutions team has worked with hundreds of young people to ensure that they have somewhere safe and stable to stay during a period of trauma and crisis. This is very challenging work in the current housing market but ultimately rewarding when, years later young people come back and thank the team for their support and offer to volunteer – as has just happened in our Exeter team!

Promoted young people's voices across a number of partnerships including, Child Friendly Devon, Children and Family Health Devon and the Young Voice Mental Health review. We continue to advocate on an individual and system-wide basis for the rights of young people, whether supporting a young person to have access to the help they need or working with partners, local and national, to argue for young people's right to access youth work, mental health support and have equal treatment in benefits systems. As a charity we began recruiting trustees with a particular focus on how we could enable younger people to become full members of our board.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Public Benefit *(continued)*

Provided one-to-one, classroom and youth club based skills support to enable young people to develop key life skills, resilience and take the steps they need to progress. March 2023 sadly saw the end of our Empowering Enterprise (EE) project, funded through the EU and Lottery, over the preceding seven years this project supported hundreds of young people to have tailored support to make sure they could access training and employment. The Board of Trustees are indebted to the commitment of the EE team, consistently over-reaching their targets and grappling with challenging reporting requirements, the most important outcome is the hundreds of young people now in employment and facing positive futures as a result of the constant belief of youth work mentors who refused to give up!

Increased access to mental health support for the third year running. Once again we have seen almost overwhelming demand for services providing early help for mental health and support for young victims of crime. We have developed strong partnerships and creative responses to support as many people as possible during this time, however, demand continues to outstrip the resources we have available and we are committed to reviewing how, and where, we deliver services to try and meet the needs of young people.

Accessing our staff and our services:

All our staff are based in community buildings in Devon (Ivybridge, Newton Abbot, Exeter, Sidmouth, Barnstaple & Ilfracombe), Plymouth and Torbay. Information about the charity and the services we deliver can be found via

- Our website www.youngdevon.org
- A range of social media pages via Facebook /youngdevonofficial, YouTube /youngdevon1, Twitter @youngdevon, Instagram /youngdevonofficial & LinkedIn /youngdevon
- A Freephone number for:
 - Young people 08082 810155
 - Agency referrals 08082 810144
- A range of promotional materials for our services distributed through schools, other partner agencies and community settings.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and Performance

4773 young people



Once again we have seen an increased number of young people asking for some form of help and support during the 2022-2023 reporting year. This has been possible through working in partnership with funders and other organisations to meet the need.

The increase in numbers is largely as a result of expanding our wellbeing services as a result of additional short term funding to support young people post-Covid. This meant that we were able to meet a record number of young people and support them with their wellbeing.

**3941 young people attended
13273 wellbeing sessions**



Peer Action Collective

March 2023 also saw the end of the Peer Action Collective – an eighteen month national research project which Young Devon delivered the South West element of alongside four other youth work organisations. During the project our teams of peer researchers were able to discover the shocking extent to which young people had witnessed or experienced youth violence in their daily lives.

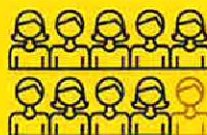
Effectively everyone involved in the project had been touched by youth violence (99.5% of young people) and the project gave invaluable opportunities to explore how this had impacted upon their lives and provided the chance for local groups to begin to work on how they would change their environments as a result of the research findings.



554 Research Participants



**14 Young People employed as
Peer Researchers**



More than 9-in-10

young people (99.5%) have
seen or heard about violence
in their local area.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*


Year ended 31 March 2023

In-Reach

During 2022 we also launched a new project developed in partnership with NHS Devon and delivered, once again through a partnership of local charities, led by Young Devon. The service provides young people aged 11-17 who have been admitted to hospital with a youth worker to support them in leaving hospital and staying well in the community.

The service is built upon a commitment to offer the young people a trusted and stable relationship which focuses on their goals and objectives (which may be unrelated to the reasons behind their admission). Through the establishment of strong, supportive relationships, we believe that we can provide the scaffolding necessary for substantial improvements in both their health and overall well-being.

"I just wanted to say thank you, like that you so much from the bottom of my heart, thank you so, so much for absolutely everything You've done. You've helped me become the person I am today so thank you!!."



Building Quality Relationships

We have a continued commitment to using youth work methodologies and creating positive, trusting relationships. We recognise that this is the building block for many young people being able to come to terms with their current and previous challenges and so regularly ask teams to reflect on how they are supporting young people to build skills and resilience through improved relationships. We measure the quality of relationships based on self-reported trust in staff and satisfaction with support and progress:

94% trusted their support staff

91% were satisfied with their support

84% were satisfied with their progress



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Year ended 31 March 2023

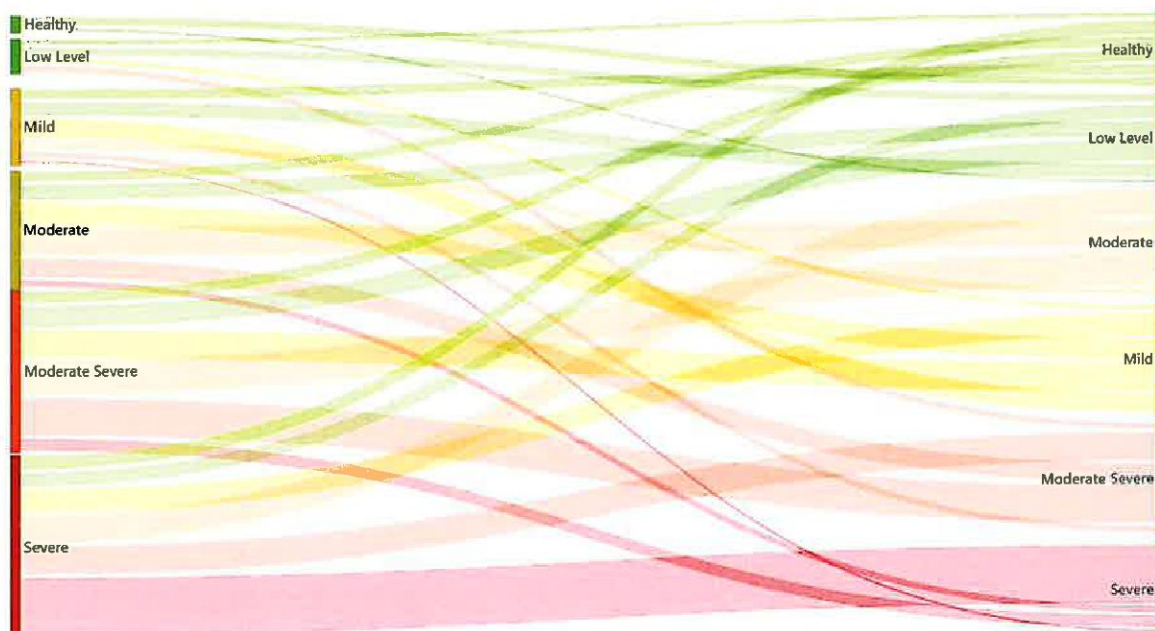
Increasing access to help for mental health

By working closely with partners in local health organisations we have been able to access additional funding for the 2022 – 23 financial year which allowed us to expand services and support more young people who were struggling with their wellbeing than ever before. Although this was one-off funding and services will reduce in size again, we recognised the importance of supporting as many people as possible, particularly as many sought to manage the return to schooling post-Covid.

**3,941 young people attended
13,273 wellbeing sessions**



Despite the pressures faced by the team in meeting such an overwhelming level of need we continued to make a significant difference to the lives of young people and the impact of wellbeing teams in improving the mental health of young people through activities such as counselling can be seen below:



This snap shot in the support of young people evidences significant increases in wellbeing. For those still in need of support teams continue to offer a range of activities and help young people access other services where they are needed.

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Year ended 31 March 2023

The **Youth Enquiry Service (YES)** centres in Exeter and Newton Abbot continue to offer confidential and welcoming services for young people aged 11 – 25 in need of information, advice, support, advocacy, and counselling. Additional support is delivered remotely and through our Ivybridge and Plymouth centres as well as Georgie's Youth Club (Belonging to Space Youth Service) in Barnstaple.

The Youth Enquiry Service also provides a hub for a number of other services we deliver such as our Housing Resolutions team, the Young Victims of Crime Service, Sexual Health Advice and Community Volunteering.

Helping young people develop the skills to succeed

2022-23 saw the final year of our EU funded **employment mentoring scheme**, which supports young people who have real difficulty in finding work, engaging in training and who need help to identify and overcome their barriers to development. After seven years we recognise this work is more needed than ever and in the final year the team worked intensively with 71 young people, 66% of whom moved on to positive outcomes. Although currently unable to continue this work at this scale we are committed to supporting young people through one-to-one mentoring and will be reviewing funding opportunities to do so.

Engaging young people in formal courses remains incredibly challenging and we are supporting more young people who feel very uncomfortable in group settings and who require significant help in preparing them for functional skills exams and the world of work. Whilst the trustees recognise the significant impact this work has on young people's lives and that the team providing courses regularly produce better outcomes than other colleges the affordability of the project has to remain under review.

We have increased our youth work offering during the year through the delivery of outreach work in Sidmouth, Teignbridge and Plymouth where we have worked with a range of partners to support young people affected by the aftermath of the Keyham Shootings.

The youth club in Sidmouth has delivered a host of activities, opening three nights a week, providing holiday activities and additional wellbeing support. The Youth Club also worked with the local council and was finally able to celebrate the launch of a much-awaited new Skate Park in 2022!

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Year ended 31 March 2023

Improving the quality of accommodation for young people

Provision of accommodation for young people continued throughout the year and the increase in mental health concerns seen across other services was all too evident in the young people we supported; high levels of anxiety, many young people feeling unable to engage with education or work and an increase in the number of young people struggling with self-harm and suicidal thoughts and feelings. In this environment we are indebted to the continued dedication of the support staff and volunteers who work day after day to ensure we're able to provide safety and stability.

Throughout the year we have invested heavily in our estates with significant refurbishments underway in Ilfracombe, the purchase of a new property in Newton Abbott to provide young people with much higher quality accommodation than previously leased houses. We also began the process of purchasing a property for development in Plymouth.

The progress young people make is recorded through the outcomes star and 86% of young people progressed on at least one area during their time with Young Devon (89% in 2021-22) with accommodation and health being the areas where young people progressed the most.

During the year our Homelessness Prevention team also supported over 260 young people and for those who engaged with support, 82% of young people reached a positive outcome and 88% of these found stable accommodation – including returning home to families.

Making sure young people's voices are heard in decision making

Our participation team has worked to include more young people in our Youth Council and engage them in the governance of Young Devon. We have begun periodic recruitment to find new members for the Board of Trustees and for the first time in our history as a Charity expect to include two young people who have lived experience of the services of Young Devon on our Board.

We have worked in partnership with health organisations to support young people having a voice in the services they access and developed partnership with local authority groups to undertake a joint review of young people's mental health services from the perspective of the young people who use them.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial Review

During the year ended 31 March 2023 Young Devon achieved total incoming resources of £5,246,268 (2022: £4,450,895) of which £1,581,353 was restricted (2022: £1,187,294) and £3,664,915 was unrestricted (2022: £3,263,601). Resources expended were £5,162,494 (2022: £4,362,439). The overall position at 31 March 2023 is a net increase in funds of £83,774 (2022: £88,456) which results in total funds carried forward of £1,597,120 of which £70,077 are restricted.

Public sector funding from a range of sources represented our main source of exceptional one year funding from NHS Devon ICB for a range of services totalling £883,585, income from Torbay Council contributed £683,462 and Devon County Council contributing £665,435. Our work in Plymouth was predominantly funded through The Plymouth Complex Needs Alliance which contributed £297,836. Other major sources of income included contributions from Petroc and Weston Colleges totalling £357,948. A significant portion of the funds relates to the housing of young people in accommodation but income also includes funds for tackling homelessness and young people's mental health and wellbeing.

The Charity aims for full costs recovery on funded projects wherever possible but certain projects will never be self-sustaining, as a result we look to diversify income streams to cover shortfalls in activities which form an essential part of the charity's aims and objectives.

Reserves policy

The Trustees have considered the operational and financial risks and the level of reserves required. We have considered our potential redundancy liability, should the charity cease to exist, and our immediate lease commitments (within 12 months). This amounts to £837,419. In the event of a crisis situation we would seek to negotiate with our funders and landlords, in addition in the event of a service being transferred elsewhere TUPE would apply for the majority of staff, as such it is unlikely that reserves of that level would be required

Taking this into account, the Trustees consider an appropriate level of reserves would be £750,000. Young Devon has unrestricted reserves of £1,527,043 which includes seven properties (net of mortgage liability) of £1,186,200. After deducted £280,000 of designated funds, there is a remaining balance of £60,843 in free reserves.

Any remaining lease commitments beyond the 12 months stated above would be covered by the sale of properties.

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Year ended 31 March 2023

Risk Management Policy

The Board of Trustees is responsible for the organisation's systems of internal control, including risk management. The Chief Executive is the accountable officer who is responsible for the management of systems of internal control and the implementation of policies set by the Board. The Finance & Risk Management Sub-Group of the Board monitors and scrutinises the budget, accounting practice and financial performance against budget.

The Young Devon Strategic Plan determines the direction of the organisation. Operations and day-to-day management are determined by financial regulations and internal controls are supervised by the Chief Executive, with support from the Head of Finance and finance team.

Throughout the year we continually to review and evolve our risk management framework to ensure that we are comprehensively capturing risk across a range of categories; and so ensure that our register is fully updated; new risks registered and explored in detail at sub-group level; with recorded actions needed to mitigate against the risks, reported through to the Board at every full board meeting and, where relevant, specific meetings are called to respond to urgent risks. The Charity maintains a Business Continuity Plan which is reviewed regularly with partners to ensure the efficacy of risk management planning.

The Trustees have a responsibility to examine potential high-level risks to the Charity and identify appropriate mitigating action for these risks. To ensure this takes place the Finance and Risk Sub-Group, which includes at least two Trustees, the Chief Executive and Finance Manager, reviews a strategic risk matrix and gives oversight to operational level processes. The Board then reviews this document quarterly. Key strategic risks are as follows:

Reliance on public sector funding: The majority of funding comes through payments and contracts from public sector sources. Considerable work has been undertaken to diversify across different local authorities and a broader range of funding bodies. However, an overall reduction in Local Authority budgets, means that contracts and payments run the risk of ending. Minor reductions across multiple contracts could result in substantial reductions to income. The Board manages this risk through a robust process of contract management and oversight of existing and potential tendering opportunities. In order to mitigate this risk, the charity is developing a strategy which will continue the work of diversifying incomes streams with work being undertaken to review other potential options.

Safeguarding children and vulnerable adults: The charity supports a large number of young people and fewer vulnerable adults facing a range of complex challenges. The reputational risk to the charity of mismanagement will always be high and this is both managed through a Safeguarding Sub-Group comprising at least two Trustees, the Chief Executive and Safeguarding Lead Officer. Continual review of practice, high skill levels and continued professional development of staff, responsive processes and pro-active quality assurance measures mitigate the risk which is always monitored at Board level. The charity has implemented a range of adolescent-based safe-guarding training to ensure consistent levels of support which are relevant to the cohort of young people we support. The corporate risk register has also been updated to reflect the increasing concerns of staff and partners for young people with suicidal thoughts and plans.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic planning: As a charity supporting the complex and changing needs of vulnerable young people the lack of a clear and deliverable strategy is an ongoing risk. The board is managing this risk through the implementation of strategic planning and review processes on an annual basis and the risk is mitigated through oversight of operating plans and KPIs which ensure that charitable objectives are being met effectively. Having emerged well from Covid-19 delivery we are now facing more demand than ever and working to mitigate the risks of rising demand overwhelming services and services not being fit for purpose.

Capacity: At a strategic and operational level the capacity of our teams is a risk. As we grow and adapt services the overall structure of the Charity and the scale and structure of teams may not flex quickly enough to respond to new service demands. Allied to this is the current risk of not being able to recruit and retain sufficient quality and quantity of staff. We are managing this through increasing salaries, as much as funding allows, investing in staff development and the wellbeing of teams and reviewing structures and job roles accordingly.

Risk Management

We use a RAG (red, amber and green) exception reporting system to monitor and manage risk via the Board's three sub-groups:

- Health & Safety and Safeguarding
- HR & Workforce Development
- Finance & Risk

This reporting framework enables speedy escalation of issues and risks, with actions and learning embedded throughout aiding successful delivery. Alongside the review of the governing document the Trustees intend to review the focus of sub-groups to ensure that appropriate time is spent ensuring the Charity is well-led and the staff team is supported to identify and pursue opportunities for service development.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Over the next two years we have plans to:

- Embed new processes for building quality relationships with young people and developing reflective practice accordingly.
- Complete the process of registering with Ofsted for the delivery of accommodation services
- Complete the pathway from the Youth Council to the Board of Trustees to directly involve young people in the governance of the Charity.
- Redevelop our Erme Road properties in Ivybridge to create a one bedroom self-contained flat, increasing the value of both properties and generating a new revenue stream.
- Review our wellbeing and Youth Enquiry Services alongside young people to ensure they are fit for purpose and sustainable.

Structure, Governance and Management

Governing document

Young Devon is a Company Limited by Guarantee, having no Share Capital and being a Registered Charity that has elected to omit 'Limited' from its working name.

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of Trustees

The Board of Trustees acts jointly in both registered roles. Throughout the last year we have reviewed the membership and recruited externally to the role of Chair of Trustees. A skills audit will now be undertaken with a view to planning for future appointments.

Trustee induction and training

Provision for the induction and training of Trustees is led through the Chief Executive and Chair of the Board. This includes the role of the Trustees, the strategic intention of the Young Devon Business Plan, a briefing on all services provided, the organisation's financial position, systems, reporting, management policies and health and safety. The 'The Trustee Induction Pack and Programme' of Young Devon, underpins this training. Publications such as "The Essential Trustee: what you need to know" (Charity Commission) and the "Good Governance" pack (ACEVO/NCVO) are also issued to new Trustees.

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Year ended 31 March 2023

Our Organisational Structure

Operational management is led by the Chief Executive who reports to the Board of Trustees. The SLG comprised six Heads of Service and three Managers who work alongside the Chief Executive in maintaining quality and forward planning. All staff report to the Chief Executive through agreed organisational structures. Our workforce consists of 175 full and part-time staff (146.3 FTE) and 140 supported and trained volunteers, interns & hosts. Young Devon's workforce operates from 25 locations, provides floating support to other settings across Devon and undertakes outreach work across the county and works in collaboration with statutory agencies, other charities and voluntary organisations.

At the end of 2022-2023 almost all staff received an exceptional salary/wage increase of 5% with the exception of small number of staff who received larger increments to ensure that salaries increased to retain the National Living Wage Foundation's recommended Living Wage. This is the 6th year of incremental pay rises intended to bring the organisation in line with market levels and all roles have received a cumulative increase of at least 14.8% in this time. During the same period the ratio of CEO to lowest paid role has been reduced from 5.26 to 3.41. The median gender pay gap for the organisation is 0% (15.9% nationally).

Central support services

Underpinning the work of Young Devon are a range of support services established to assist our workforce in delivering to their full potential; as well as ensure that our work is constantly evolving to achieve the greatest impact in the lives of the young people we work with.

Quality Management

Within the management structure of Young Devon, we have the following systems in place to ensure high quality safe working practice by staff. This is achieved by:

- a comprehensive probation and induction process, monthly supervision and annual appraisal.
- wide-ranging training and continuous professional development.
- regular team meetings and an open culture encouraging reflective practice

Performance Management

Within the organisation we have a performance management policy with a range of systems in place to establish targets and monitor the performance of staff. All staff have:

- a minimum of quarterly supervision
- an annual appraisal and work plan process
- management training to all staff that have a line management responsibility, together with quarterly HR workshops delivering in-depth training in those areas line managers have requested further support in

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Quality Assurance

Young Devon is committed to the implementation of its own internal quality management systems and processes, and those of independent and external quality awarding bodies. We are one of only 47 charities in the UK to hold the Level 2 standard for Trusted Charity Mark evidencing external review of the following areas of our work.

- Governance
- Planning
- Leadership and Management
- User-centred service
- Managing People
- Learning and Development
- Managing money
- Managing resources
- External communications
- Working with others
- Assessing outcomes and impact

In addition, the organization remains committed to developing inclusive practice and supporting the workforce to the best of our ability and therefore hold the following standards:

- Disability Confident Employer
- Mindful Employer

We are also working closely with national and regional youth work providers to develop new frameworks for promoting race equality in the sector.

Regulation for supported accommodation services for young people is in process by Ofsted and we have invested in a new Head of Practice role to ensure that we are able to meet new compliance standards.

Workforce

The Trustees know that the single greatest asset of the organisation is the people who work here and the wealth of experience they bring. We are fortunate enough to have staff who have been with Young Devon for over twenty years and are also lucky enough to be regularly welcoming new staff, students and volunteers with fresh eyes to help develop our work.

The Trustees wish to thank all of the staff for continuing to deliver excellent levels of support to young people whilst also working to secure ongoing funding for various projects.

The Service Leadership Group and the Trustees remain committed to looking for creative and co-produced ways of ensuring the wellbeing of all staff and have piloted the use of independently facilitated group supervision for any staff member to access.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Buildings and Physical Assets

We continue to expand the number of buildings we use for the benefit of young people. Young Devon now works with and supports young people from 26 settings across Devon, Plymouth and Torbay; as young people continue to tell us that a place to go just aimed at them is really important. We have continued to work with others in securing more physical spaces ring-fenced for young people; and a programme of improvement of our existing settings. Last year, in addition to our cyclical maintenance of all our supported housing projects, we have allocated resources to improve:

- **Ivybridge:** 9 and 10 Erme Road (comprising of our central office; base of supported lodging and counselling teams; together with two units of supported housing). The buildings have been maintained in serviceable condition.
- **Ilfracombe:** we have completed the purchase of properties to enable us to continue providing support for young people in the locality. These buildings are in the final stages of being renovated to improve the offer for young people.
- **Newton Abbot:** we have completed the purchase a new property to provide young people with good quality accommodation, this replaces a leased property which we did not feel we could invest in to improve the standard to the level we felt was required.

The key personnel with Young Devon are the Board of Trustees, the Chief Executive Officer and Senior Leadership Group. The Trustees do not receive remuneration and no Trustees claimed expenses during the year.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on15/12/2023..... and signed on behalf of the board of trustees by:



V Flower
Trustee

Young Devon

Company Limited by Guarantee

Independent Auditor's Report to the Members of Young Devon *(continued)*

Year ended 31 March 2023

Opinion

We have audited the financial statements of Young Devon (the 'charity') and its subsidiary (together the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), group and charity statements of financial position, group and charity statements of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity and the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

Young Devon

Company Limited by Guarantee

Independent Auditor's Report to the Members of Young Devon *(continued)*

Year ended 31 March 2023

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

Young Devon

Company Limited by Guarantee

Independent Auditor's Report to the Members of Young Devon *(continued)*

Year ended 31 March 2023

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management. We communicated identified laws and regulations throughout our team and remained alert to any indications of noncompliance throughout the audit.
- The Charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery and anti-money laundering.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned

Young Devon

Company Limited by Guarantee

Independent Auditor's Report to the Members of Young Devon *(continued)*

Year ended 31 March 2023

scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Westcotts (SW) LLP

Adam Croney ACA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

15 December 2023

Young Devon

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,655,847	1,581,353	5,237,200	4,433,625
Other trading activities	6	721	–	721	14,132
Investment income	7	1,733	–	1,733	58
Other income	8	6,614	–	6,614	3,080
Total income		<u>3,664,915</u>	<u>1,581,353</u>	<u>5,246,268</u>	<u>4,450,895</u>
Expenditure					
Expenditure on charitable activities	9	3,597,205	1,565,058	5,162,263	4,362,418
Expenditure on other trading activities		231	–	231	21
Total expenditure		<u>3,597,436</u>	<u>1,565,058</u>	<u>5,162,494</u>	<u>4,362,439</u>
Net income		<u>67,479</u>	<u>16,295</u>	<u>83,774</u>	<u>88,456</u>
Transfers between funds		(13,407)	13,407	–	–
Net movement in funds		<u>54,072</u>	<u>29,702</u>	<u>83,774</u>	<u>88,456</u>
Reconciliation of funds					
Total funds brought forward		1,472,971	40,375	1,513,346	1,424,890
Total funds carried forward		<u>1,527,043</u>	<u>70,077</u>	<u>1,597,120</u>	<u>1,513,346</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 27 to 40 form part of these financial statements.

Young Devon

Company Limited by Guarantee

Consolidated Statement of Financial Position

Year ended 31 March 2023

	Note	Group 2023 £	Group 2022 £
Fixed assets			
Tangible fixed assets	15	1,293,215	987,937
Current assets			
Debtors	17	388,630	589,365
Cash at bank and in hand		804,755	685,462
		<u>1,193,385</u>	<u>1,274,827</u>
Creditors: amounts falling due within one year	18	813,136	671,953
Net current assets		<u>380,249</u>	<u>602,874</u>
Total assets less current liabilities		<u>1,673,464</u>	<u>1,590,811</u>
Creditors: amounts falling due after more than one year	19	76,344	77,465
Net assets		<u>1,597,120</u>	<u>1,513,346</u>
Funds of the charity			
Restricted funds		70,077	40,375
Unrestricted funds:			
Revaluation reserve		393,485	393,485
Other unrestricted income funds		1,133,558	1,079,486
Total unrestricted funds		<u>1,527,043</u>	<u>1,472,971</u>
Total charity funds	22	<u>1,597,120</u>	<u>1,513,346</u>

These financial statements were approved by the board of trustees and authorised for issue on15/12/2023....., and are signed on behalf of the board by:



V Flower
Trustee

The notes on pages 27 to 40 form part of these financial statements.

Young Devon

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	Charity 2023 £	Charity 2022 £
Fixed assets			
Tangible fixed assets	15	1,293,215	987,937
Investments	16	1	1
		<u>1,293,216</u>	<u>987,938</u>
Current assets			
Debtors	17a	388,630	585,715
Cash at bank and in hand		800,831	684,957
		<u>1,189,461</u>	<u>1,270,672</u>
Creditors: amounts falling due within one year	18	813,136	671,953
Net current assets		<u>376,325</u>	<u>598,719</u>
Total assets less current liabilities		<u>1,669,541</u>	<u>1,586,657</u>
Creditors: amounts falling due after more than one year	19	76,344	77,465
Net assets		<u>1,593,197</u>	<u>1,509,192</u>
Funds of the charity			
Restricted funds		70,077	40,375
Unrestricted funds:			
Revaluation reserve		393,485	393,485
Other unrestricted income funds		1,129,635	1,075,332
Total unrestricted funds		<u>1,523,120</u>	<u>1,468,817</u>
Total charity funds	22	<u>1,593,197</u>	<u>1,509,192</u>

These financial statements were approved by the board of trustees and authorised for issue on15/12/2023....., and are signed on behalf of the board by:



V Flower
Trustee

The notes on pages 27 to 40 form part of these financial statements.

Young Devon

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	Group 2023 £	Group 2022 £
Cash flows from operating activities		
Net income	83,774	88,456
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	56,343	69,597
<i>Changes in:</i>		
Trade and other debtors	200,735	(126,979)
Trade and other creditors	141,933	66,329
Cash generated from operations	<u>482,785</u>	<u>97,403</u>
Cash flows from investing activities		
Purchase of tangible assets	(361,621)	(178,496)
Net cash used in investing activities	<u>(361,621)</u>	<u>(178,496)</u>
Cash flows from financing activities		
Proceeds from/repayments of borrowings	(1,871)	(2,201)
Net cash used in financing activities	<u>(1,871)</u>	<u>(2,201)</u>
Net increase/(decrease) in cash and cash equivalents	119,293	(83,294)
Cash and cash equivalents at beginning of year	685,462	768,756
Cash and cash equivalents at end of year	<u>804,755</u>	<u>685,462</u>

The notes on pages 27 to 40 form part of these financial statements.

Young Devon

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	Charity 2023 £	Charity 2022 £
Cash flows from operating activities		
Net income	84,005	83,378
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	56,343	69,597
<i>Changes in:</i>		
Trade and other debtors	197,085	(123,329)
Trade and other creditors	141,933	67,970
Net cash from operating activities	<u>479,366</u>	<u>97,616</u>
Cash flows from investing activities		
Purchase of tangible assets	(361,621)	(178,496)
Net cash used in investing activities	<u>(361,621)</u>	<u>(178,496)</u>
Cash flows from financing activities		
Proceeds from/repayments of borrowings	(1,871)	(2,201)
Net cash used in financing activities	<u>(1,871)</u>	<u>(2,201)</u>
Net increase/(decrease) in cash and cash equivalents	115,874	(83,081)
Cash and cash equivalents at beginning of year	<u>684,957</u>	<u>768,038</u>
Cash and cash equivalents at end of year	<u>800,831</u>	<u>684,957</u>

The notes on pages 27 to 40 form part of these financial statements.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Erme Road, Ivybridge, Devon, PL21 0AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure. The consolidated financial statements consolidate the financial statements of the charity and its subsidiary up to 31 March 2023. No statement of financial activities is presented for the charity as permitted by section 408 of the Charities Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have prepared the financial statements on the going concern basis as, although challenging, they are confident that they can continue to operate and meet their liabilities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 50 years
Leasehold improvements	- the shorter of 10 years or the period of the lease
Fixtures and fittings	- 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Limited by guarantee

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per trustee.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	68,796	—	68,796
Grants			
Grants and contracts	3,573,195	1,581,353	5,154,548
Government grant income	13,856	—	13,856
	<u>3,655,847</u>	<u>1,581,353</u>	<u>5,237,200</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	71,840	—	71,840
Grants			
Grants and contracts	3,140,053	1,187,294	4,327,347
Government grant income	34,438	—	34,438
	<u>3,246,331</u>	<u>1,187,294</u>	<u>4,433,625</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Youth centre	721	721	1,082	1,082
Trading Subsidiary Income				
Training	—	—	13,050	13,050
	<u>721</u>	<u>721</u>	<u>14,132</u>	<u>14,132</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest received	1,733	1,733	58	58

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance claim	6,084	6,084	2,916	2,916
Reimbursements	530	530	164	164
	<u>6,614</u>	<u>6,614</u>	<u>3,080</u>	<u>3,080</u>

9. Expenditure on charitable activities by activity type

	Core costs £	Skills	Voice	Wellbeing	Accomm'n £	Total funds 2023 £	Total funds 2022 £
Direct project costs	14,369	111,078	1,295,236	1,647,987	582,785	3,651,455	3,177,088
Staff costs	492,540	532	6,918	16,056	3,636	519,682	357,426
Rates and utilities	19,002	—	—	97,842	—	116,844	104,233
Property costs	213,402	—	1,290	254,027	1,268	469,987	391,022
Travel costs	5,249	5,175	18,155	32,814	18,568	79,961	52,062
Office admin	28,055	95	881	11,222	2,435	42,688	46,072
IT & com'cation	67,362	2,421	21,994	45,376	9,800	146,953	110,331
Markt'ng & promo'n	6,104	—	2,098	1,282	8,828	18,312	12,689
Professional fees	22,822	13	—	—	—	22,835	21,866
Govern'nce & audit	14,550	—	—	—	—	14,550	10,850
Finance charges	4,646	—	—	5,566	—	10,211	9,182
Depreciation	31,633	61	2,961	19,639	2,049	56,343	69,597
Internal charges	(945,673)	40,737	347,471	437,517	132,591	12,643	—
	<u>(25,939)</u>	<u>160,112</u>	<u>1,697,004</u>	<u>2,569,328</u>	<u>761,960</u>	<u>5,162,465</u>	<u>4,362,418</u>

Of the total expenditure £3,597,436 was unrestricted (2022: £3,147,069) and £1,565,058 (2022: £1,215,349) was restricted.

Expenses are allocated on the basis of direct allocation to the particular activities. General administration costs that cannot be allocated directly are allocated evenly between the areas.

10. Expenditure on other trading activities

	2021 £	2022 £
Commercial trading operations	<u>231</u>	<u>21</u>

11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	56,343	69,597

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	2,974,246	2,620,232
Social security costs	224,895	183,590
Employer contributions to pension plans	58,101	48,569
	<u>3,257,242</u>	<u>2,852,391</u>

The average head count of employees during the year was 174 (2022: 130). Within note 9, staff costs are analysed within Project costs, Staff costs and Office admin.

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

14. Trustee remuneration and expenses

The charity trustees were not paid and did not receive any other benefits from employment with the charity (2022: £nil). There were no reimbursements of expenses repaid to trustees (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Group tangible fixed assets

	Freehold property £	Leasehold improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	1,046,734	245,559	433,266	1,725,559
Additions	340,176	17,167	4,278	361,621
At 31 March 2023	<u>1,386,910</u>	<u>262,726</u>	<u>437,544</u>	<u>2,087,180</u>
Depreciation				
At 1 April 2022	98,620	229,173	409,829	737,622
Charge for the year	25,746	14,545	16,052	56,343
At 31 March 2023	<u>124,366</u>	<u>243,718</u>	<u>425,881</u>	<u>793,965</u>
Carrying amount				
At 31 March 2023	<u>1,262,544</u>	<u>19,008</u>	<u>11,663</u>	<u>1,293,215</u>
At 31 March 2022	<u>948,114</u>	<u>16,386</u>	<u>23,437</u>	<u>987,937</u>

Tangible fixed assets held at valuation

The property on Wilder Road has been revalued by Underwood Wright Chartered Surveyors, an independent valuer, in October 2019 with the value being applied following completion of the purchase in June 2020. The charity recognises the same tangible fixed assets as the group.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 March 2023	
Aggregate cost	985,395
Aggregate depreciation	(116,336)
Carrying value	<u>869,059</u>
At 31 March 2022	
Aggregate cost	645,219
Aggregate depreciation	(90,590)
Carrying value	<u>554,629</u>

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Investment entities

Subsidiaries and other investments

	Class of share	Percentage of shares held
Subsidiary undertakings		
Young Devon Trading Ltd.	1 Ordinary share of £1	100

Young Devon Trading Limited is the wholly owned trading subsidiary of the charity. The company is incorporated in the UK, its company number is 06958521. The registered address is 10 Erme Road, Ivybridge, Devon, PL21 0AB.

The subsidiary's financial statements have been consolidated with the charity's for the year to 31 March 2023. In the year, the subsidiary received no trading income (2022: £13,050) and incurred expenditure of £231 (2022: £7,972) which resulted in a loss of £231 (2022: £5,078 profit). At the year-end, the subsidiary had reserves of £3,924 (2022: reserves of £4,154).

The principal activity of the company is providing training & consultancy services.

17. Group debtors

	2023 £	2022 £
Trade debtors	247,464	392,284
Prepayments and accrued income	133,496	192,411
Other debtors	7,670	4,670
	<u>388,630</u>	<u>589,365</u>

17a. Charity debtors

	2023 £	2022 £
Trade debtors	247,464	388,634
Prepayments and accrued income	133,496	192,411
Other debtors	7,670	4,670
	<u>388,630</u>	<u>585,715</u>

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Group and company creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,380	2,130
Trade creditors	131,381	86,497
Accruals and deferred income	611,247	524,685
Social security and other taxes	51,087	47,027
Other creditors	18,041	11,614
	<u>813,136</u>	<u>671,953</u>

The bank loan is secured against the property on Wilder Road.

19. Group and company creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>76,344</u>	<u>77,465</u>

The year-end creditors falling due after one year are the same in both the group and charity accounts.

The bank loan is secured against the property on Wilder Road.

20. Deferred income

	2023	2022
	£	£
At 1 April 2022	388,865	386,730
Amount released to income	(388,865)	(386,730)
Amount deferred in year	<u>439,205</u>	<u>388,865</u>
At 31 March 2023	<u>439,205</u>	<u>388,865</u>

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grant income	<u>13,856</u>	<u>34,438</u>

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of group and charitable funds

Group unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	799,486	3,664,915	(3,597,436)	(13,407)	853,558
Revaluation reserve	393,485	–	–	–	393,485
Designated funds	280,000	–	–	–	280,000
	<u>1,472,971</u>	<u>3,664,915</u>	<u>(3,597,436)</u>	<u>(13,407)</u>	<u>1,527,043</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	795,107	3,263,601	(3,139,060)	(120,162)	799,486
Revaluation reserve	401,515	–	(8,030)	–	393,485
Designated funds	180,000	–	–	100,000	280,000
	<u>1,376,622</u>	<u>3,263,601</u>	<u>(3,147,090)</u>	<u>(20,162)</u>	<u>1,472,971</u>

Charity unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	795,332	3,664,915	(3,597,205)	(13,407)	849,635
Revaluation reserve	393,485	–	–	–	393,485
Designated funds	280,000	–	–	–	280,000
	<u>1,468,817</u>	<u>3,664,915</u>	<u>(3,597,205)</u>	<u>(13,407)</u>	<u>1,523,120</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	796,032	3,250,551	(3,131,089)	(120,162)	795,332
Revaluation reserve	401,515	–	(8,030)	–	393,485
Designated funds	180,000	–	–	100,000	280,000
	<u>1,377,547</u>	<u>3,250,551</u>	<u>(3,139,119)</u>	<u>(20,162)</u>	<u>1,468,817</u>

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Group & charity restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Changemaker Fund	—	14,447	(14,447)	—	—
Community Connectors	—	66,944	(74,385)	7,441	—
Covid Funding PPE & Food Grant	4,988	5,000	(5,182)	(4,806)	—
Doing What Matters	—	—	—	—	—
Early Help	10,559	543,653	(559,198)	4,986	—
ECC Homeless Prevention	3,459	130,554	(125,674)	(7,648)	691
EDDC Homeless Prevention	—	47,760	(55,408)	7,648	—
Emotional Health and Wellbeing	—	295,209	(243,387)	1	51,823
Exeter YES Centre	275	766	(1,037)	—	4
OPPC Targeted Youth Work	—	2,761	(2,761)	—	—
Plymouth Building (Small Fund)	31	—	(36)	5	—
Sexual Health	—	34,000	(18,441)	—	15,559
Sidmouth Youth Clubs	—	45,126	(50,028)	4,902	—
Small Fund	—	2,000	—	—	2,000
SWEF (South West Enterprise Fund)	—	27,373	(27,373)	—	—
Victim Support	21,063	173,492	(195,433)	878	—
Wellbeing Practitioner	—	192,268	(192,268)	—	—
	<u>40,375</u>	<u>1,581,353</u>	<u>(1,565,058)</u>	<u>13,407</u>	<u>70,077</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Community Connectors	1,436	59,351	(67,320)	6,533	—
Covid Funding PPE & Food Grant	4,988	43,175	(43,175)	—	4,988
Devon County Counselling	13,769	—	(13,769)	—	—
Doing What Matters	—	—	(12,517)	12,517	—
Early Help	17,372	366,992	(373,805)	—	10,559
Emotional Health and Wellbeing	—	159,205	(159,205)	—	—
Exeter YES Centre	727	341	(793)	—	275
Homeless prevention	7,162	179,041	(182,744)	—	3,459
Ivybridge Counselling	2,314	—	(2,314)	—	—
Plymouth Building (Small Fund)	500	—	(469)	—	31
Sexual Health	—	10,000	(10,000)	—	—
Sidmouth Youth Clubs	—	34,750	(34,956)	206	—
Small Fund	—	260	(1,166)	906	—
Victim Support	—	136,213	(115,150)	—	21,063
Wellbeing Practitioner	—	197,966	(197,966)	—	—
	<u>48,268</u>	<u>1,187,294</u>	<u>(1,215,349)</u>	<u>20,162</u>	<u>40,375</u>

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Restricted funds represent specific projects which are restricted by virtue of their funding contracts. Surpluses and deficits arising on these funds are transferred to unrestricted funds in accordance with accounting policies.

Community Connectors	The programme is designed as a non-medical approach to help young people overcome loneliness and anxiety in the Exeter area.
Covid Funding PPE & Food Grant	To provide PPE equipment and a food bank to young people.
Devon County Counselling	In partnership with Xenzone to deliver a counselling service within secondary schools within Devon.
Early Help	Delivering mental health training to the school's workforce in Devon.
Emotional Health and Wellbeing	In partnership with Xenzone to deliver a counselling service within secondary schools in the Plymouth area.
Exeter YES Centre	Small restricted fund to be used for improvements and activities in the Exeter YES centre for young people.
Homeless Prevention	Employing staff to deliver homelessness prevention across East Devon to young people at risk of homelessness.
Ivybridge Counselling	To provide support and counselling to young people in the Ivybridge area.
Plymouth Building (Small Fund)	Small restricted fund to be used for improvements and activities in the Mutley Plain hub.
Sexual Health	To provide a sexual health service in Ivybridge and Newton Abbot.
Sidmouth Youth Clubs	To deliver sessions to young people attending youth clubs.
Small Fund	To provide equipment for COVID-19.
Victim Support	To provide one-to-one support to young people who have been victims of crime.
Wellbeing Practitioner	Improving Access to Psychological Therapy program for the recruitment and training of psychological wellbeing practitioners to assess and support people with common mental health problems.

23. Group analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,293,215	–	1,293,215
Current assets	881,081	312,304	1,193,385
Creditors less than 1 year	(570,909)	(242,227)	(813,136)
Creditors greater than 1 year	(76,344)	–	(76,344)
Net assets	1,527,043	70,077	1,597,120

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	987,937	–	987,937
Current assets	1,039,782	235,045	1,274,827
Creditors less than 1 year	(477,283)	(194,670)	(671,953)
Creditors greater than 1 year	(77,465)	–	(77,465)
Net assets	1,472,971	40,375	1,513,346

Young Devon

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

23a. Charity analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,293,215	–	1,293,215
Current assets	877,157	312,304	1,189,461
Creditors less than 1 year	(570,909)	(242,227)	(813,136)
Creditors greater than 1 year	(76,344)	–	(76,344)
Net assets	1,523,120	70,077	1,593,197

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	987,937	–	987,937
Current assets	1,039,782	235,045	1,274,827
Creditors less than 1 year	(477,283)	(194,670)	(671,953)
Creditors greater than 1 year	(77,465)	–	(77,465)
Net assets	1,472,971	40,375	1,513,346

24. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	685,462	119,293	804,755
Debt due within one year	(2,130)	750	(1,380)
Debt due after one year	(77,465)	1,121	(76,344)
	605,867	121,164	727,031

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	226,342	254,012
Later than 1 year and not later than 5 years	260,090	290,736
Later than 5 years	255,850	307,810
	742,282	842,098

26. Related parties

Young Devon Trading Limited are the wholly owned trading subsidiary of the charity. The registered address is 10 Erme Road, Ivybridge, Devon, PL21 0AB. At the end of the reporting period the subsidiary had no debts owing to the parent charity (2022: £Nil).

The subsidiary's financial statements have been consolidated with the charity's for the year to 31 March 2023.