

Audited Financial Statements
for the Year Ended
31 March 2024

for

Dove Cottage Day Hospice

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES	C R Greenwell Lawyer (appointed 1.3.24) C L Henry Business Consultant (appointed 1.4.23) M A Oldershaw Retired Counsellor & Chaplaincy Lead (appointed 1.4.23) K J Oliver GP (appointed 1.4.23) M Quilter Retired Businessman (appointed 1.4.23) C P Rowley Retired (appointed 1.4.23) (resigned 31.3.24) J L E Jesson Self-Employed Builder & Agri Contractor (resigned 14.11.23)
REGISTERED OFFICE	Dove Cottage Day Hospice Canal Lane Stathern Melton Mowbray Leicestershire LE14 4EX
REGISTERED COMPANY NUMBER	03240240 (England and Wales)
REGISTERED CHARITY NUMBER	1057941
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
SOLICITORS	Knights plc 34 Pocklingtons Walk Leicester LE1 6BU
BANKERS	TSB Henry Duncan House 120, George Street, Edinburgh, EH2 4LH

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The twenty eighth Annual Report records a further year of the achievement of the aims of the charity.

The focus of all of the charity's activities is the guests, their families and carers we support. The continuance of this work is dependent upon the on-going voluntary support, year by year, of the local community. Without this, the present level and standard of care could not be maintained. This support is itself built upon the charity's reputation for providing high quality care.

OVERALL PURPOSE

Dove Cottage is a voluntary organisation that cares for up to 100 families every week that are affected by incurable life-limiting conditions. Our hospice is based at Stathern near Melton Mowbray. Our care services are provided free of charge. Our income comes from a variety of sources, the majority of which is raised locally.

Our Aim

Our aim is to maximise the quality of life for those living with life-limiting illnesses within our local community. To deliver a service that is accessible, that shows compassion, is dignified and gives care to those families in need and offers respite for carers.

Our Mission

Dove Cottage aims to deliver the best possible care through a range of services, including nursing care, the provision of information, emotional support, therapeutic and diversional therapies. Through such activities we hope to maximise self-reliance, minimise dependency and promote confidence and self-esteem.

We aim to offer a support system and valuable respite care to the family during the patient's illness and in their bereavement. We work in partnership with other care providers to ensure that the needs of the family are met to the highest level possible.

We are fully compliant with all relevant regulators.

We believe in transparency and good stewardship.

To ensure that the service provision is sustainable and continuously improved to match the evolving needs of our local area.

Our Values

Caring
Above and beyond
Respect
Integrity
Nurturing
Giving

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Board Members

The board is responsible for the overall governance of the Charity. (The Chief Executive is responsible for the day-to-day management and for implementing policy.)

The board has up to ten members. Members of the board are elected at the Annual General Meeting. A third of the membership has to retire each year. Retiring members may stand for re-election and may serve for nine consecutive years. The board carries out a regular trustee skills audit to identify the individual skills and experience that it needs to have represented in its membership in order to properly discharge its responsibilities. Candidates from the local community for election to the board may be proposed either by the board itself or through open advert set against the skill set being sought.

Prior to election or appointment, a prospective board member meets with the Chairman, Chief Executive and with one or more trustees in order to be able to appreciate the nature of the role of being a trustee of Dove Cottage, of being a director of the company and of the scope of the Charity's services and of its work together with information on the financial status of the company. There is an induction programme for new trustees in order to enable them to contribute effectively as members of the board.

Liability of Members

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 21st March 2023. It has no share capital. The Memorandum of Association provides that every member whilst he/she is a member or within one year after he/she ceases to be a member is liable to contribute a sum not exceeding £10.00 in the event of the company being wound up.

Governance

The board meets six times a year. Due to the limited size of the organisation there is no committee structure in place.

The Trustees have regard to the matters set out in Section 172(1)(a) to (f) when performing their duty under S172 of the Companies Act.

IMPACT

The objects of the charity are as follows:

- Provide day care and support for terminally ill persons
- Offer respite relief for the carers of the terminally ill
- Offer emotional support for the families of the terminally ill
- Provide support to persons with dementia and their carers

We take seriously equality and diversity in our ethos to be accepting of all guests and provide a safe, secure, and pleasant social environment. All staff and volunteers are welcoming, and our day care provision includes family support, access to a bath and complementary therapies, opportunities for social interaction, faith exploration and a vast array of creative therapies and gardening, in exceptionally pleasant and peaceful rural surroundings. We value very highly the individual's right to choose how they spend their day and make every effort to offer choice and encourage independence taking into consideration any known risks.

Our day care service places are offered four days per week. In the past year we have endeavoured to provide a more rehabilitative model of support on Monday's, for people who are more independent and their carers. In addition, monthly online dementia support groups for carers are held monthly and a weekly home sitting service for those living with dementia is in place to give carers some respite. We also held a monthly wellbeing and support day in Empingham, Rutland, for persons living with terminal illness and their carers.

All users of our services have access to senior nursing staff and the Registered Manager if they have any problems or issues that they wish to discuss.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements in Provision of care

The services offered by Dove Cottage are available for individuals over the age of 18 years, with a diagnosis of cancer where the treatment is palliative in nature and for individuals who are living with other advanced, progressive, incurable diseases, including those with physical disability and sensory impairment.

The criteria for attendance can result in a wide range of abilities and needs. In view of this, all individuals will have a holistic nursing assessment carried out in the comfort of their own home by one of the registered nurses. This assessment looks at the person as a whole and is very much needs led.

The Dove Cottage premises are ground level buildings accessible to individuals who use wheelchairs and have impaired mobility. We have large airy rooms and space for people to be with others or to be alone. Additional rooms are available for complementary therapies, individual care, social activities and spiritual support. We aim to promote a homely and peaceful atmosphere in which creativity and personal growth can be facilitated.

Our aim is to maximise the quality of life of those who attend by offering a range of services, including the provision of information, signposting, emotional support, and therapeutic and diversional therapies. Through such activities we hope to promote and encourage independence, minimise dependency and increase confidence and self-esteem.

We aim to offer a support system and valuable respite care to the family during the patient's illness and in their bereavement.

Referrals to all services have remained stable throughout the reporting year, although we had a waiting list at the beginning of the year. We have triaged appropriately and now hold no waiting list with the individuals with the greatest need and shortest prognosis being prioritised.

The registered manager is responsible for all clinical activity, alongside the Clinical Lead and all care is provided by a team of high calibre nurses and healthcare assistants. The team is supported by a team of trained volunteers, complementary therapists with practising privileges and volunteer chaplains.

Referrals are accepted from all health and social care professionals as well as self-referrals. Referrals to all services have increased during the reporting period and sufficient clinical staffing levels and skills mix were maintained to manage all presenting patient needs. Staffing levels and requirements of the service are closely monitored. The Registered Manager reports to the Trustees at each Trustee meeting on the clinical aspect of the service.

The board monitors the clinical activity regularly in order to ensure both that the charity's resources are being used effectively and that it is obtaining 'value for money' from the funds being spent on service provision.

Clinical Services -

- Day Care - Tuesday, Wednesday and Thursday
- Wellbeing Day - Monday's
- Dementia Sitting Service - Tuesday's
- Online Dementia Support Group - Monthly - Friday's
- Complementary Therapies - Available Monday - Thursday
- Rutland Wellbeing Group - Monthly - Tuesday's
- Bathing Service - Available Monday - Thursday
- Bereavement Support - Weekly telephone support

LOROS Hospice

Dove Cottage is a subsidiary charity of LOROS. LOROS Hospice, a large inpatient hospice which also provides community services, outpatient services, research, education, and day services, based in Leicester. Since its establishment in 1985, LOROS has been caring for patients living with a terminal illness, and their families, across Leicester, Leicestershire and Rutland and has developed into a successful local charity. Since its merger with LOROS by change of control in 2023, Dove Cottage has extended its day provision by a day a week and undertaken an extensive improvement programme to address recommendations set out in the most recent report of the Care Quality Commission. With the support the local community, a new sensory garden was opened in summer 2024, for the benefit of guests and their families.

Future plans

This coming year, the board will publish a strategic plan covering the period 2024-27. The following five priorities are at the heart of the new strategy.

Strategic Priorities

The Board have classified the strategic priorities for the next three years into four broad categories as set out below.

Services:	Review all service provision to assess the optimum model for delivery of high-quality care. Strive to enhance the quality of current services and ensure that any new services are to the same high standards. Development of more evidence-based outcomes from the services provided to assist with funding requests.
People:	To ensure that staff are well-trained and set clear objectives in line with the organisational aims. To ensure that volunteer numbers are maintained and enhanced, ensuring that we use the knowledge and experience of volunteers effectively. To value the contribution of all staff and volunteers ensuring that communication is enhanced, and successes celebrated.
Finance and Sustainability:	To ensure that financial stability is enhanced to be able to provide continuity of services. Look at ways to improve efficiencies and effectiveness.

	Implement more detailed plans for income generation to obtain higher levels of income and supporter engagement.
Governance and Leadership:	Ensure compliance with regulatory standards and that Dove Cottage operates in line with its governing documents. Ensure that the governance framework in place is enhanced and that the Board regularly reviews its performance both as a body and as individual trustees. Ensure that there is a strong and effective risk management system in place and that appropriate board policies are maintained.

PUBLIC BENEFIT

Dove Cottage Day hospice aims to provide a public benefit in the following manner -

- Our services are free at the point of access and are available to anyone living within our catchment area (N.E. Leicestershire, S.E. Nottinghamshire, SW Lincolnshire and the Rutland area) with a diagnosis of a life limiting disease who meet our criteria.
- Dove Cottage does not provide children's services which are available in other settings and Dove Cottages' guests are aged eighteen years and upwards.
- Guests receiving Dove Cottage services would in many cases, if not supported by Dove Cottage, be drawing upon further NHS resources.
- The directors consider that they have complied with their duties under section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

RELATIONSHIPS WITH OTHER BODIES

In co-ordinating and developing patient services Dove Cottage, as an "independent provider", works closely with other local health providers both within the statutory and voluntary sectors.

Dove Cottages' NHS Grant Funding has been provided through the Leicester, Leicestershire and Rutland Integrated Care Board.

Whilst the NHS provides less than 3% of the charity's annual revenue Dove Cottage does rely heavily upon the continuity of provision of the NHS income (whether by grant or through some other form of agreement) and any reduction in this funding would have a direct impact upon the level of service provision.

Care Quality Commission (CQC)

The last CQC inspection was in April 2022 when we were rated as 'Good' in 2 areas and 'Improvement Required' in 3 areas. We were disappointed by the findings from the latest inspection. An Action Plan was put in place to address the deficiencies identified.

Since the merger with LOROS Hospice and appointment of a new Registered Manager and Clinical Lead we have continued to address the action plan and made many improvements, particularly focussing in the following areas -

- Training for staff and volunteers
- Personnel record keeping
- Facilities and equipment upgrades
- Infection prevention
- IT infrastructure
- Staff Wellbeing
- Internal Communications

We have communicated these improvements to CQC and have had no further inspection to date.

FINANCIAL REVIEW

The 2023/2024 financial year continued to have above average inflation, the general impact of the cost-of-living crisis on peoples' finances and the state of the economy generally provided a difficult basis for the year. As said last year these impacts together with the need to implement a new management structure and spending to improve facilities provided challenges. Once again, the Hospice has received a good level of legacies which has helped to maintain reserves at a satisfactory level.

The directors seek to balance carefully the demonstration of financial prudence with a need to maximise spending on guest services from donated funds. They are of the view that the 2024/2025 financial year will continue to be challenging and as normal, they will monitor finances closely throughout the year.

A surplus of £174,440 (2023: £12,638) was recorded in the financial year.

COST OF PROVISION OF CARE (Activities in furtherance of the objects of the charity)

Charitable Activities

The cost of charitable activities at £634,608 (2023: 610,160) was up 4% on the previous year.

INCOMING RESOURCES

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although Dove Cottage does not undertake widespread fundraising from the general public, certainly outside of NE Leicestershire, Rutland, SE Nottinghamshire and SW Lincolnshire, the legislation defines fund raising as 'soliciting or otherwise procuring money or other property for charitable purposes.' Such amounts receivable are presented in our accounts as 'voluntary income' and include legacies and grants.

In relation to the above, we confirm that all solicitations are managed internally. The day-to-day management of all income generation is delegated to the management team, who are accountable to the trustees.

The Charity is not bound by an undertaking to be bound by any regulatory scheme but is mindful of and adheres to the Fundraising Regulators Code of Practice, Charity Commission Guidelines and Regulations, Gambling Commission and Data Management enforced by the Information Commissioners' Office.

The charity has a Safeguarding Policy which serves to protect not only our own staff but also those people deemed to be vulnerable with whom Dove Cottage may come in to contact through fundraising activities including service in our shops and contact at or through fundraising events. Unreasonable intrusion, persistent approaches and undue pressure are not acceptable.

National Health Service (NHS)

Less than 3% of current unrestricted charitable expenditure was covered by grants from the NHS from a single discretionary grant. The overall amount being £30,380, this remained the same as the previous year with no uplift received since 2021 and does not reflect the inflationary pressures and high energy costs on the hospice.

Donations, legacies and similar incoming resources

Apart from the NHS monies, the Charity heavily relied upon the continued generosity of the people and organisations of Leicestershire, Nottinghamshire, Lincolnshire and Rutland. The income received in the year was £472,962 (2023: £331,370), 42% more than last year.

Fundraising

Dove Cottage undertakes a number of fundraising activities to generate voluntary donations towards our core work. The board values highly the substantial amount that is raised each year from the local community by way of voluntary income. Our fundraising is employee and volunteer led. We do not employ the services of external agencies for general fundraising.

Trusts and grant income has always made up a high proportion of income, the last financial year we have increased our resources in this area. Allowing us to double our income and obtained a number of restricted grants, which have helped us improve services to guests and facilities.

We are committed to building trust with our supporters, which is why we are members of the Fundraising Regulator and Charity Retail Association.

During the financial year 2023-2024 we received no complaints relating to our fundraising activity.

Dove Cottage shops

Dove Cottage operates four physical shops and three eBay shops.

The overall reported profit contribution of £48,140 was 30% up on the previous year.

Some years ago, a scheme to enable retail gift aid to be claimed on some donations through the charity was launched. This financial year we have generated £12,121 from retail gift aid.

The shops depend upon local support both for the supplies of good quality donated items, from which the shops derive nearly all of their profits, and for sufficient numbers of volunteer helpers.

Legacies

Legacies can be the charity's largest single source of income but the level each year can fluctuate significantly. This year legacy income of £288,228 represented 65% of Dove Cottages' total voluntary income (compared with 39% in 2022/23, 29% in 2021/22, 5% in 2020/21 and 1% in 2019/20). The amount of legacy income accounted for can make a very great difference to the overall results. Legacy income is unpredictable, because of the potential for significant fluctuations the board is circumspect in the degree to which, in any one year, it relies upon legacy income in order to fund the on-going revenue expenditure.

Volunteers

In addition to the income evaluated in the statement of financial activities, the charity is dependent upon the support of approximately 140 regular volunteers. Volunteer activities span the whole range of functions from fundraising to service provision. The directors are of the opinion that it would be impractical to attempt to quantify the value of work done by volunteers.

RESERVES POLICY

The Charity Commission consider it prudent to retain an appropriate level of free reserves for the maintenance of essential services for beneficiaries. Our reserves help to address the risks to our service users (in particular, vulnerable guests), as well as our staff, should a significant fall in funding streams occur that, without the presence of reserves, may lead to an unplanned closure of the whole or part of the service. We feel it essential that enough reserves are held to enable us to continue operating for a period where we would seek alternative income streams, and if this proved to not be the case a managed closure of the whole or part of the service.

The benchmark for our reserves is based on annual expenditure since our income streams are not guaranteed and are subject to variation. The current policy is to maintain reserves at 50% of annual expenditure. In addition, it was agreed to have specific reserves of £50,000 for both vehicle replacements and buildings. The target range for reserves will be subject to periodic review by the Trustees.

The reserves (including designated funds) at the year-end amounted to £698,366 up from £523,926. These are split between Unrestricted funds of £389,779, Designated funds of £275,000 and Restricted funds of £33,587.

The total reserves at 31 March 2024 are in excess of the amount required by the Reserves Policy. However, due to the budgets in place for 2024/2025, the directors believe that the excess will be reduced during the current year.

SUMMARY

Despite the significant issues in the UK economy over the last year, Dove Cottage has largely been able to sustain its range and level of clinical activities which provide such excellent and valued care and support for guests and family members across NE Leicestershire, SE Nottinghamshire, SW Lincolnshire and Rutland. The overall financial position is being monitored very carefully and will remain a key focus in all that can be achieved going forwards in such a volatile time.

Thanks must be expressed to the people and organisations within our geographical areas who have enabled Dove Cottage to achieve so much and who have contributed to the raising of a huge amount of voluntary income in the year. It is the partnership between Dove Cottage, the NHS and the wider community that has over the years enabled the aims of Dove Cottage to be realised.

None of what has been set out could have been achieved without the hard work and dedication of Dove Cottages' skilled staff and volunteers. The board thanks all of the staff and volunteers for their commitment to the work of the Charity.

The directors are confident that Dove Cottage has an important and continuing place as a provider of high-quality care, as an upholder of the ethos and values to which it has always held and as an advocate for guests and their families.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dove Cottage Day Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Rowleys Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 October 2024 and signed on the board's behalf by:

C L Henry - Trustee

Opinion

We have audited the financial statements of Dove Cottage Day Hospice (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which are required to address

The corresponding figures in these financial statements were unaudited. We have obtained sufficient and appropriate audit evidence that the opening balances do not contain material misstatements.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lisa G Parkes FCA FCCA (Senior Statutory Auditor)
for and on behalf of The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

31 October 2024

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	398,469	41,292	439,761	287,267
Raising funds	4	360,606	-	360,606	333,356
Investment income	5	6,681	-	6,681	2,175
Total		<u>765,756</u>	<u>41,292</u>	<u>807,048</u>	<u>622,798</u>
EXPENDITURE ON					
Charitable activities	6				
General		394,644	7,705	402,349	349,626
Charity shops		227,225	-	227,225	243,668
Rutland Hospice		3,034	-	3,034	16,866
Total		<u>624,903</u>	<u>7,705</u>	<u>632,608</u>	<u>610,160</u>
NET INCOME		140,853	33,587	174,440	12,638
Transfers between funds	16	<u>8,748</u>	<u>(8,748)</u>	<u>-</u>	<u>-</u>
Net movement in funds		149,601	24,839	174,440	12,638
RECONCILIATION OF FUNDS					
Total funds brought forward		523,926	-	523,926	511,288
TOTAL FUNDS CARRIED FORWARD		<u><u>673,527</u></u>	<u><u>24,839</u></u>	<u><u>698,366</u></u>	<u><u>523,926</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	32,918	-	32,918	365
CURRENT ASSETS					
Debtors	13	238,081	-	238,081	24,124
Cash at bank and in hand		434,837	24,839	459,676	554,768
		<u>672,918</u>	<u>24,839</u>	<u>697,757</u>	<u>578,892</u>
CREDITORS					
Amounts falling due within one year	14	(32,309)	-	(32,309)	(55,331)
NET CURRENT ASSETS		<u>640,609</u>	<u>24,839</u>	<u>665,448</u>	<u>523,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>673,527</u>	<u>24,839</u>	<u>698,366</u>	<u>523,926</u>
NET ASSETS		<u><u>673,527</u></u>	<u><u>24,839</u></u>	<u><u>698,366</u></u>	<u><u>523,926</u></u>
FUNDS	16				
Unrestricted funds				673,527	523,926
Restricted funds				24,839	-
TOTAL FUNDS				<u><u>698,366</u></u>	<u><u>523,926</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

C L Henry - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(65,429)	52,501
Net cash (used in)/provided by operating activities		(65,429)	52,501
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,344)	(424)
Interest received		6,681	2,175
Net cash (used in)/provided by investing activities		(29,663)	1,751
Change in cash and cash equivalents in the reporting period		(95,092)	54,252
Cash and cash equivalents at the beginning of the reporting period		554,768	500,516
Cash and cash equivalents at the end of the reporting period		459,676	554,768

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	174,440	12,638
Adjustments for:		
Depreciation charges	3,426	49,755
Loss on disposal of fixed assets	365	-
Interest received	(6,681)	(2,175)
Increase in debtors	(185,174)	(12,213)
(Decrease)/increase in creditors	(51,805)	4,496
Net cash (used in)/provided by operations	<u>(65,429)</u>	<u>52,501</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>554,768</u>	<u>(95,092)</u>	<u>459,676</u>
	<u>554,768</u>	<u>(95,092)</u>	<u>459,676</u>
Total	<u>554,768</u>	<u>(95,092)</u>	<u>459,676</u>

The notes form part of these financial statements

1. CHARITY INFORMATION

Dove Cottage Day Hospice is a private company limited by guarantee England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared as a going concern under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected, If the amount is not known, the legacy is treated as a contingent asset.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lived on the following basis:

Property improvements	Straight line over ten years
Tea room	Straight line over three years
Fixtures & equipment	Straight line over three years
Barn conversion	Straight line over three years
Motor vehicles	Straight line over three years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives which have been reserved for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. ACCOUNTING POLICIES - continued

Financial instruments

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern bases of accounting in preparing the financial statements.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations (Gift Aided)	12,399	33,785
Donations (non-Gift Aided)	5,941	10,180
Legacies	288,228	110,802
Grants	71,672	68,437
Trusts	49,400	54,250
Tax receipts from HMRC	12,121	9,813
	<u>439,761</u>	<u>287,267</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Leicester & Rutland PCT	24,630	24,649
Annexe income	-	39,800
Screwfix	-	3,988
BNA Charity	8,000	-
Leicestershire & Rutland Community Fund	3,000	-
Melton Borough Council	24,700	-
CO-OP	642	-
The Morrisons Foundation	8,980	-
Belvoir Rotary	970	-
Ragdale Hall	750	-
	<u>71,672</u>	<u>68,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. RAISING FUNDS

	2024	2023
	£	£
Fundraising events	56,932	44,103
Charity shop	275,365	280,753
In memorium	9,380	3,683
Tea Room income	8,204	4,817
Guests transport	10,725	-
	<u>360,606</u>	<u>333,356</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>6,681</u>	<u>2,175</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General	389,999	12,350	402,349
Charity shops	227,225	-	227,225
Rutland Hospice	3,034	-	3,034
	<u>620,258</u>	<u>12,350</u>	<u>632,608</u>

7. SUPPORT COSTS

	Governance costs £
General	<u>12,350</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	12,350	-
Independent examination fees	-	5,000
Depreciation - owned assets	3,426	49,755
Deficit on disposal of fixed assets	<u>365</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees (or any persons connected with them) received any remuneration during the year.

Trustees' expenses

During the year the following Trustees were paid for general expenses and mileage:

C Henry - £94

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	382,576	337,725
Social security costs	19,142	10,006
Other pension costs	12,930	8,975
	<u>414,648</u>	<u>356,706</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable facilities	36	34
Governance costs	-	3
	<u>36</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

Remuneration of key management personnel

The total amount of employee benefits received by key management personnel is £52,437 (2023 - £57,702).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,479	43,788	287,267
Raising funds	333,356	-	333,356
Investment income	2,175	-	2,175
	<u>579,010</u>	<u>43,788</u>	<u>622,798</u>
Total			
EXPENDITURE ON			
Charitable activities			
General	297,935	51,691	349,626

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charity shops	243,668	-	243,668
Rutland Hospice	16,866	-	16,866
Total	558,469	51,691	610,160
NET INCOME/(EXPENDITURE)	20,541	(7,903)	12,638
Transfers between funds	(6,684)	6,684	-
Net movement in funds	13,857	(1,219)	12,638
RECONCILIATION OF FUNDS			
Total funds brought forward	510,069	1,219	511,288
TOTAL FUNDS CARRIED FORWARD	523,926	-	523,926

12. TANGIBLE FIXED ASSETS

	Property improvements £	Tea room £	Barn conversion £
COST			
At 1 April 2023	562,209	16,463	97,001
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	562,209	16,463	97,001
DEPRECIATION			
At 1 April 2023	562,209	16,463	97,001
Charge for year	-	-	-
Eliminated on disposal	-	-	-
At 31 March 2024	562,209	16,463	97,001
NET BOOK VALUE			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS - continued

	Fixtures & equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2023	68,376	51,773	795,822
Additions	18,149	18,195	36,344
Disposals	(424)	-	(424)
At 31 March 2024	86,101	69,968	831,742
DEPRECIATION			
At 1 April 2023	68,011	51,773	795,457
Charge for year	2,415	1,011	3,426
Eliminated on disposal	(59)	-	(59)
At 31 March 2024	70,367	52,784	798,824
NET BOOK VALUE			
At 31 March 2024	15,734	17,184	32,918
At 31 March 2023	365	-	365

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Legacy debtor	192,000	-
Amounts owed by group undertakings	28,783	-
Other debtors	6,734	20,307
Prepayments and accrued income	10,564	3,817
	238,081	24,124

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	9,294	39,605
Amounts owed to group undertakings	1,861	1,589
Social security and other taxes	6,097	4,900
Other creditors	-	1,937
Accruals and deferred income	15,057	7,300
	<u>32,309</u>	<u>55,331</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	16,096	18,923
Between one and five years	-	13,546
	<u>16,096</u>	<u>32,469</u>

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	248,926	140,853	8,748	398,527
Designated fund	275,000	-	-	275,000
	<u>523,926</u>	<u>140,853</u>	<u>8,748</u>	<u>673,527</u>
Restricted funds				
BNA Charity	-	6,935	-	6,935
Leicestershire & Rutland Community Fund	-	3,000	-	3,000
Melton Borough Council	-	14,030	-	14,030
CO-OP	-	642	-	642
The Morrison Foundation	-	8,980	(8,748)	232
	<u>-</u>	<u>33,587</u>	<u>(8,748)</u>	<u>24,839</u>
TOTAL FUNDS	<u>523,926</u>	<u>174,440</u>	<u>-</u>	<u>698,366</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	765,756	(624,903)	140,853
Restricted funds			
Melton & Belvoir Rotary	970	(970)	-
BNA Charity	8,000	(1,065)	6,935
Leicestershire & Rutland Community Fund	3,000	-	3,000
Melton Borough Council	19,700	(5,670)	14,030
CO-OP	642	-	642
The Morrison Foundation	8,980	-	8,980
	<u>41,292</u>	<u>(7,705)</u>	<u>33,587</u>
TOTAL FUNDS	<u>807,048</u>	<u>(632,608)</u>	<u>174,440</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	235,069	20,541	(6,684)	248,926
Designated fund	<u>275,000</u>	<u>-</u>	<u>-</u>	<u>275,000</u>
	510,069	20,541	(6,684)	523,926
Restricted funds				
Melton & Belvoir Rotary	1,219	(1,221)	2	-
General Restricted	<u>-</u>	<u>(6,682)</u>	<u>6,682</u>	<u>-</u>
	1,219	<u>(7,903)</u>	<u>6,684</u>	<u>-</u>
TOTAL FUNDS	<u>511,288</u>	<u>12,638</u>	<u>-</u>	<u>523,926</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,010	(558,469)	20,541
Restricted funds			
Melton & Belvoir Rotary	-	(1,221)	(1,221)
Annexe	39,800	(39,800)	-
General Restricted	3,988	(10,670)	(6,682)
	<u>43,788</u>	<u>(51,691)</u>	<u>(7,903)</u>
TOTAL FUNDS	<u>622,798</u>	<u>(610,160)</u>	<u>12,638</u>

As at 31 March 2024 the restricted fund balance of £24,839 represents funds for a garden project, seating, furniture and musical memory boxes.

Transfers between funds

Transfers were made from restricted funds to unrestricted funds which represent capital expenditure acquired for general use and not for a restricted purpose.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 and 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations (Gift Aided)	12,399	33,785
Donations (non-Gift Aided)	5,941	10,180
Legacies	288,228	110,802
Grants	71,672	68,437
Trusts	49,400	54,250
Tax receipts from HMRC	12,121	9,813
	<hr/>	<hr/>
	439,761	287,267
Raising funds		
Fundraising events	56,932	44,103
Charity shop	275,365	280,753
In memorium	9,380	3,683
Tea Room income	8,204	4,817
Guests transport	10,725	-
	<hr/>	<hr/>
	360,606	333,356
Investment income		
Deposit account interest	6,681	2,175
	<hr/>	<hr/>
Total incoming resources	807,048	622,798
EXPENDITURE		
Charitable activities		
Wages	382,576	289,529
Social security	19,142	10,006
Pensions	12,930	8,975
Insurance / Utilities / Water	24,577	19,467
Professional fees	4,784	30,645
Repairs and maintenance	42,058	43,961
Catering costs	5,072	5,940
Travel expenses	11,025	18,460
Cleaning and waste	16,318	11,131
Sundries	5,425	11,981
Telephone	4,787	4,620
Subscriptions	2,300	2,463
Fundraising expenditure	9,997	6,941
Carried forward	540,991	464,119

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Brought forward	540,991	464,119
Stationery and printing	9,661	12,052
Outings and craft	788	639
Training expenses	630	(306)
Goods for resale	2,933	-
Christmas cards & wrapping	3,690	-
Therapy costs	9,844	-
Wellness and support meetings	1,504	-
Computer costs	8,935	-
Advertising	510	-
Grant expenditure	7,705	-
Volunteer expenses	356	-
Staff and trustee expenses	2,116	-
Depreciation	3,426	49,754
Loss on sale of tangible fixed assets	365	-
Rent	22,284	26,656
Bank charges	4,520	4,006
	<u>620,258</u>	<u>556,920</u>
Support costs		
Governance costs		
Wages	-	48,196
Auditors' remuneration	12,350	-
Independent examination fees	-	5,000
Bank charges	-	44
	<u>12,350</u>	<u>53,240</u>
Total resources expended	<u>632,608</u>	<u>610,160</u>
Net income	<u><u>174,440</u></u>	<u><u>12,638</u></u>

This page does not form part of the statutory financial statements