



Annual Report

For the year ended 31 March 2024

Registered Charity No. 1057917

www.dbth.nhs.uk

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Annual Report

For the year ended 31 March 2024

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Trustee Report 2023-24

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds presents their annual report together with the financial statements for the year ending 31 March 2024.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Trustee

Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust is the Corporate Trustee. Directors of the NHS Foundation Trust act as de-facto Trustees on an operational level.

Directors of the Corporate Trustee in 2023/24 are:

Suzy Brain-England (Foundation Trust Chair)	Richard Parker OBE (Chief Executive)
Kath Smart	Dr Tim Noble
Mark Bailey	Karen Jessop
Hazel Brand	Zara Jones (appointed 25 September 2023)
Mark Day	Zoe Lintin
Jo Gander	Dr Nicholas Mallaband (appointed 26 September 2023)
Emyr Jones	Jon Sargeant (resigned 7 January 2025)
Lucy Nickson	Denise Smith
Sam Wilde (appointed 7 January 2025)	

As the Charity has a Corporate Trustee, there is no mechanism or provision to appoint new Trustees. Directors of the Corporate Trustee are appointed within the guidelines set out within its Constitution.

Charity Registration Number: 1057917

Registered Office and Address of Principal Office:

Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust, Armthorpe Road, Doncaster, DN2 5LT

Auditors

Ernst & Young LLP, No. 1 Colmore Square, Birmingham, B4 6HQ, United Kingdom

Bankers

Royal Bank of Scotland, 15 St Sepulchre Gate, Doncaster, DN1 1TF

Investment Management

LGT Wealth Management 1 George Street, Edinburgh, EH2 2LL

OBJECTIVES AND ACTIVITIES

Our Charitable Objectives

The Aim of the charity is that:

Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 by the Corporate Trustee, to benefit patient care and advance the good health and welfare of patients, carers and staff.

The main activity of the charity is to provide grants to wards and departments of Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust (DBTH), and for these grants to enhance the environment for patients and staff, going above and beyond what is normally expected of the NHS. The output of this is dependant on the stratetic direction of DBTH, although the aims of the Charity are still the same - to provide an enhanced level of support for patients and staff.

The Strategic Report within this document outlines how this has been achieved in 2023/24.

In achieving our purpose, the Trustees have due regard to the Charity Commission's general guidance on public benefit, appreciating that the Charity exists to benefit the patients and staff of DBTH. Grants are structured in a way that ensures the money raised is used to best effect. The Charity does not provide grants directly to the public. Instead, we provide them to the hospital, which in turn ensures the patients and their families, and staff, are supported and receive the best quality care.

Public Benefit – The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit.

Grant Making – Funded projects are decided upon by the Trustees of the Charity in line with the objectives of the Charity. Projects that are funded by the Charity must support and enhance the work of the Trust and not undermine the provision of the NHS.

Strategic Report

Achievements and Performance

Patients' Welfare and Amenities

As a result of the support of donors both in 2023/24 and previously, the charity has been able to support the following projects in the year:

Shuttle Bus service between Mexborough and Doncaster

The free shuttle bus service between the two hospital sites was made possible by the legacy left by Fred & Ann Green a number of years ago. This service connects the two hospital sites, making access to healthcare and in-patient relatives much easier and costs in the region of £200k a year to operate.

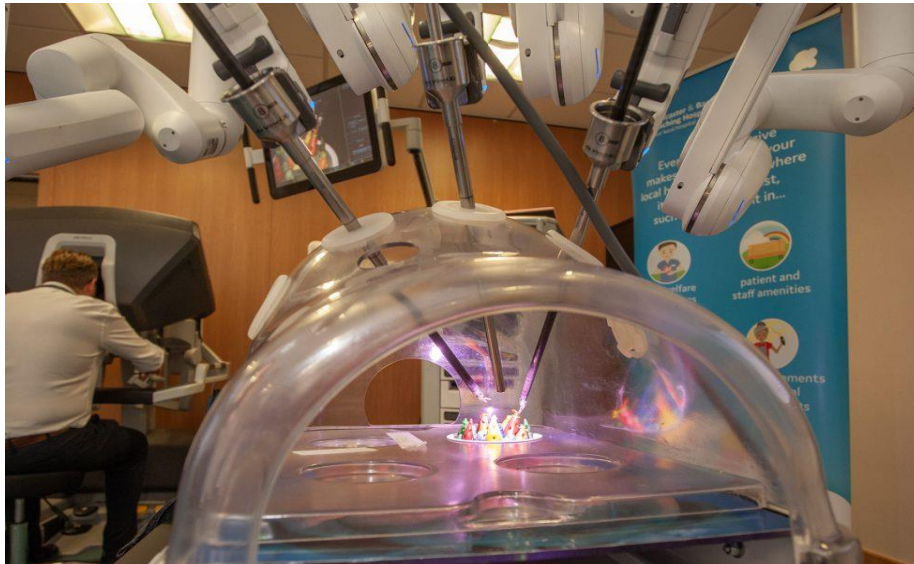
By providing free travel between the two sites to allow relatives and loved ones to visit in-patients, this creates opportunities for patients to receive morale-boosting visits, which in turn, aids recovery and reduces length of stay.

The free shuttle bus also allows better access to out-patient appointments at both sites, which improves the health and wellbeing of patients.

Support for Medical devices for Cancer Surgery

In 2023/24, the Charity committed to the purchase of a multi-million pound Intuitive da Vinci XI Surgical Robot to transform the way that cancer surgery is performed, to lead to better outcomes for patients.

The device works in two parts – the first a specialised console equipped with a 3D display, similar to a virtual reality headset, whilst the second piece contains the surgical arms and 3D camera. Operated by a specially trained surgeon, the robot will be used as part of laparoscopic (also known as ‘keyhole’) or open surgeries. As part of the minimal invasive procedure, the camera and robotic arms are inserted within the patient. These instruments are then operated by the trained surgeon using a set of advanced instruments which are manipulated using your index finger and thumb.



Miss Antonia Durham-Hall, Colorectal Consultant Surgeon and Lead Clinician for Gastrointestinal Surgery at DBTH, remarked: “This investment heralds a new era in colorectal cancer surgery for our patients. As we advance in early cancer detection, it’s imperative that our treatment methods evolve in tandem, ensuring improved post-surgical outcomes and enhanced quality of life.

“I’m extremely pleased that we will be able to offer this to our patients in the near future and thankful to the Doncaster and Bassetlaw Teaching Hospitals Charity, and its kind supporters, for such a significant investment which will transform the lives of so many people.”



Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Special Appeal Launched for Bassetlaw's new "Emergency Village"

The appeal, once funded, will support holistic improvements in patient comfort and stress relief, including an outdoor play area for children, a bereavement room and specialist sensory toys, amongst much else.

Dr Kirsty Edmondson Jones, Director of Innovation and Infrastructure at DBTH, said: "This appeal, with the kind support of our communities, will help to provide those nice-to-have and holistic improvements not covered by usual NHS funding, something that we hope will move an experience within our service from good to outstanding."



Alongside funding various projects for children and young people, the charity will also be funding a number of projects to support adults such as televisions across all waiting rooms and side rooms, helping to bring the normal comforts from home. It is hoped that the Charity will be able to support over £100k of enhancements to the project.

Suzy Brain England OBE, Chair of the Board at Doncaster and Bassetlaw Teaching Hospitals (DBTH) said: "We are calling upon our communities and businesses to rally behind this appeal. The enhancements we aim to add will benefit patients and improve facilities for our hardworking colleagues. This appeal will enable us to go beyond the standard approach to add a touch of excellence to the Emergency Department, the Children's Assessment Unit, and the Assessment Treatment Centre."

Staff Welfare and Amenities

It is widely acknowledged that a proportion of donors gifting to the Charity wish for the staff to benefit as much as patients.

Whilst controls are in place to ensure such expenditure is appropriate and in line with NHS values, it is important to acknowledge the hard work that staff perform and go above and beyond for patients on a daily basis.

Some of the items purchased include:

- Training courses allowing staff to develop professionally and personally, beyond their current role.
- Retirement vouchers, as a "thank-you" for spending a substantial length of time providing a service to the people of Doncaster, Worksop and the surrounding areas.
- Office equipment and furnishings, enhancing the staff environment over and above what would normally be expected.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Volunteers and Fundraisers

Our Charity is testament to the generosity of our donors and we are extremely grateful to all who have been involved this year.

The level of support that is received from volunteers and fundraisers is paramount to the Charity and for it to achieve its objectives. Without this, the Charity would not be able to help provide better facilities, provide specialist medical equipment and improve the environment for patients, families and visitors.

It would be impossible to recognise all the volunteers and fundraisers that have supported the Charity in the past, but our sincere thanks goes out to all of them.

A regular feature of this is the support that is received over the Christmas period. Festive fundraising activities, such as the Children's Ward's 'Winter Wonderland', the 'Our Shining Stars' campaign, Festive Sock Day and various independent fundraisers have raised over £25,000 for DBTH Charity.

Amongst those donating gifts were regular supporters Club Doncaster (which includes Doncaster Rovers, Doncaster Belles and Doncaster Rugby League), Doncaster Knights, GXO, Legacy Church and more.



Sarah Dunning, Fundraising Manager at DBTH Charity said: "Everyone who has donated, big or small, gift, money or time, your contributions are so gratefully received and have already had a positive impact on our patient's experience during the festive season."

Achievement of Charitable Objectives

Given the performance of the charity in 2023/24, Trustees are assured that the charitable objectives have been met for the year.

Financial Review

	£k
Donations and Legacies	587
Other Trading Activities	56
Investments	259
Total	902

	£k
Raising Funds	(314)
<i>Charitable Activities</i>	
- Patients' Welfare and Amenities	(4,629)
- Staff Welfare and Amenities	(514)
Total	(5,457)

Review of Charity Activities Year ending 31st March 2024

What are our costs?

Charitable Activities: These are costs related to allowing the charity to meet its objectives. These include direct costs and grants of charitable expenditure.

Raising Funds: Costs related to the running of activities designed to raise funds for the Charity. These costs relate to salaries for staff not performing charitable expenditure, IT costs, transactional finance costs and professional fees for the charity such as audit fees.

What are our funding sources?

We are extremely grateful for the support that our fundraisers, donors and volunteers give to us. Our funding comes from a range of sources, including donations from individuals, fundraising events, corporate donations, legacies and income from investments. Without the support and effort from these sources, we would not be able to enhance the level of care and support for our patients and staff.

Reserves

The Charity aims to hold undesignated reserves sufficient to cover three months operational costs. At the year end the charity held restricted funds of £1,645k and unrestricted funds of £1,551k. The funds held outside of restricted funds are sufficient to cover operational costs for at least three months.

There are significant amounts which are committed as at 31st March 2024. This is as a result of the timing of such commitments, due to the timing of large, strategic projects within DBTH. It is expected that these will be fully realised within 2024/25.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

The main risk for the charity is the economic uncertainty and to this extent, the Trustees are using investment managers to reduce the level of risk within the investments held. With this in mind, trustees have a risk averse approach to investments, whilst trying to ensure a reasonable level of income into the charity.

Future financial performance and position is likely to be determined by the state of the economy, both in terms of the success and stability of the investments held, as well as the level to which donors feel as though they are able to support the charity. While steps can be taken to manage the risk, the risk still remains and could make it difficult for the charity to achieve its objectives in the short to medium term.

During the year, there was a detailed review of our Investment Policy working alongside our investment managers, Aberdeen Standard. This exercise challenged previous risk appetites and ensured that the updated Investment Policy provided a balance between financial flexibility, financial risk and ethical risk.

Investment Performance

The charity is reporting a gain on investments of £454k which is a gain of 5.7% in the year, compared to the value of investments held at the start of the financial year. This is against a loss of 7% (£675k loss) in the previous year.

The investments were put into a low default risk portfolio. The aim was for the investments to exceed the income available through fixed-term, fixed-yield investments provided by UK High Street banks. It is felt that the performance of the portfolio has met this aim.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Structure, Governance and Management

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds is a registered charity (number: 1057917). It is governed by its Memorandum & Articles of Association.

The Directors of Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust act as de-facto Trustees of the Charity, as the NHS Foundation Trust is the corporate Trustee for the Charity.

When an individual ceases to be a Director of the NHS Foundation Trust, they also cease to be a Trustee of the Charity.

The Charity utilises the opinions of a number of governors and key stakeholders to help in its decision making process. This helps provide additional opinions and perspectives into the decision making process and helps ensure the aims of the Charity are being met. However, these are only advisory roles.

No Trustee received any remuneration from the Charity in the financial year 2023/24 for their role with the Charity, although they do receive remuneration for their role with the Foundation Trust.

Our Plans for the Future:

The Charity aims to further utilise the reserves that it has at present to further improve the patient experience across all of its sites.

The main way that the Charity hopes to do this is to supplement the capital works that are due to take place in the next few years and provide an enhanced environment and facilities for patients, which will aid treatment and recovery.

Statement of Trustee responsibilities

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts.

So far as each of the Trustees at the time the report is approved are aware:

- a) there is no relevant audit information of which the auditors are unaware and,
- b) the Trustees have taken all the steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Ernst & Young LLP have indicated that they are willing to be reappointed for the following year.

On behalf of the Trustees



Sam Wilde
Chief Financial Officer
Date: 4 April 2025

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds
(A company limited by guarantee not having a share capital)

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW
HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND**

Opinion

We have audited the financial statements of Doncaster and Bassetlaw Hospitals NHS Foundation Trust Charitable Fund for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 17, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the period to 31 May 2026.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND (cont)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (including the Charities SORP) and the Charities Act 2011.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND (cont)

- We understood how Doncaster and Bassetlaw Hospitals NHS Foundation Trust Charitable Fund is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including inquiring of management and obtaining and reviewing documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our review of minutes and through the inspection of other information. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures, we identified manipulation of reported financial performance through improper recognition of income, and management override of controls to be our fraud risks.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures also involved testing of journal entries, with a focus on journals meeting our defined risk criteria based on our understanding of the business, enquiries of management reading and reviewing relevant meeting minutes, understanding the internal controls in place to mitigate risks related to fraud and non-compliance with laws and regulations, and remaining alert to potential instances of non-compliance with laws and regulations during our substantive procedures performed on the financial statements. In addition, we assessed whether the judgements made in making accounting estimates were indicative of a potential bias and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business. To address our fraud risk around the manipulation of reported financial performance through improper recognition of revenue, we corroborated income to appropriate evidence

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Ernst & Young LLP

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Ernst & Young LLP

Statutory Auditor

Birmingham

Date: 04 April 2025

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Statement of Financial Activities For the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 £000	31 March 2023 £000
Income and endowments from:					
- Donations and Legacies	2.1	323	264	587	422
- Other trading activities	2.2	41	15	56	50
- Investments	2.3	-	259	259	295
Total income		<u>364</u>	<u>538</u>	<u>902</u>	<u>767</u>
Expenditure on:					
- Raising Funds	4	(179)	(135)	(314)	(168)
- Charitable activities	3				
- Patients' Welfare and Amenities		(520)	(4,109)	(4,629)	(736)
- Staff Welfare and Amenities		(44)	(470)	(514)	(1,202)
Total resources expended		<u>(743)</u>	<u>(4,714)</u>	<u>(5,457)</u>	<u>(2,106)</u>
Net (losses)/gains on investments	7	-	454	454	(675)
Net expenditure		<u>(379)</u>	<u>(3,722)</u>	<u>(4,101)</u>	<u>(2,014)</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>(379)</u>	<u>(3,722)</u>	<u>(4,101)</u>	<u>(2,014)</u>
Reconciliation of funds					
Total funds brought forward		1,599	5,660	7,259	9,273
Total funds carried forward		<u>1,220</u>	<u>1,938</u>	<u>3,158</u>	<u>7,259</u>

All income and resources expended derive from continuing activities.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Statement of Financial Activities

For the year ended 31 March 2023 - for comparative purposes only

	Note	Unrestricted Funds £000	Restricted Funds £000	31 March 2023 £000
Income and endowments from:				
- Donations and Legacies	2.1	226	196	422
- Other trading activities	2.2	43	7	50
- Investments	2.3	-	295	295
Total income		<u>269</u>	<u>498</u>	<u>767</u>
Expenditure on:				
- Raising Funds	4	(24)	(144)	(168)
- Charitable activities	3			
- Patients' Welfare and Amenities		(124)	(612)	(736)
- Staff Welfare and Amenities		(116)	(1,086)	(1,202)
Total resources expended		<u>(264)</u>	<u>(1,842)</u>	<u>(2,106)</u>
Net gains on investments	7	(153)	(522)	(675)
Net income/(expenditure)		<u>(148)</u>	<u>(1,866)</u>	<u>(2,014)</u>
Transfers between funds		(130)	130	-
Net movement in funds		<u>(278)</u>	<u>(1,736)</u>	<u>(2,014)</u>
Reconciliation of funds				
Total funds brought forward		1,877	7,396	9,273
Total funds carried forward		<u>1,599</u>	<u>5,660</u>	<u>7,259</u>

All income and resources expended derive from continuing activities.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Balance sheet as at 31 March 2024

	Note	31 March 2024 £000	Restated 31 March 2023 £000
Fixed assets			
Tangible fixed assets	6	19	26
Investments	7	8,421	8,009
Total fixed assets		<u>8,440</u>	<u>8,035</u>
Current Assets			
Debtors	8	7	15
Cash at bank and on hand	9	473	409
Total current assets		<u>480</u>	<u>424</u>
Current Liabilities			
Creditors:			
Amounts falling due within one year	10	(5,762)	(867)
Net current assets or liabilities		<u>(5,282)</u>	<u>(443)</u>
Non Current Liabilities			
Creditors:			
Amounts falling due greater than one year	10	-	(333)
Total net assets or liabilities		<u>3,158</u>	<u>7,259</u>
Funds of the Charity			
Unrestricted income funds		1,220	1,599
Restricted income funds		1,938	5,660
Total funds		<u>3,158</u>	<u>7,259</u>

The notes on pages 16 to 22 form part of these financial statements.

The Financial Statements on pages 12 to 23 were approved by the Board of Trustees and signed on its behalf by:



.....
 Sam Wilde, Chief Financial Officer
 Doncaster and Bassetlaw Hospitals NHS
 Foundation Trust
 Date: 4 April 2025

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Cash Flow Statement

Year ended 31 March 2024

	2024 £000	Restated 2023 £000
Cash flows from operating activities:		
Net cash used in operating activities	(237)	(1,142)
Cash flows from investing activities:		
Purchase of investments	(2,435)	(1,882)
Purchase of tangible fixed assets	-	(33)
Movements in cash held as fixed asset investments	(102)	(101)
Sale of investments	2,579	2,622
Dividends receivable	259	295
Net cash provided by investing activities	301	901
Net decrease in cash and cash equivalents	64	(241)
Cash and cash equivalents at 1 April	409	650
Cash and cash equivalents at 31 March	473	409
Cash and cash equivalents consists of:		
Cash at bank and in hand	473	409

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £000	2023 £000
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,101)	(2,014)
Dividends received	(259)	(295)
Depreciation of tangible fixed assets	7	7
Gains on investments	(454)	675
(Increase)/decrease in debtors	8	23
Increase/(decrease) in creditors	4,562	462
Net cash flow from operating activities	(237)	(1,142)

No analysis of net debt has been included in these financial statements on the basis that the Charity does not have any borrowings, derivatives or obligations under finance leases. As a result the reconciliation of net debt of the Charity is equivalent to the cash and cash equivalents balance.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund.

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The charity recognises legacy income when the amount due can be quantified with reasonable probability and the timing of the receipt is known.

1.4 Donated goods, facilities and services

Donated facilities and donated time are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. It is not felt that this can be reliably measured for the reporting period presented.

Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust provides some office accommodation, facilities and administration support to the charity on a cost basis.

1.5 Use of Volunteers

A notional amount of time is donated by volunteers to assist with fundraising but no amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Periodically, goods are donated to the Charity and are impractical to value.

1.6 Fundraising and Trading Activities

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting Policies (continued)

1.7 Investment income

Investment income is earned through holding assets for investment purposes such as shares and gilts. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

The Trustees have considered the most appropriate policy for the investment of funds and decided to invest in a low risk portfolio of stocks, shares and gilts. Investments are stated at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Resources expended

All expenditure is accounted for on an accruals basis, except for grants, which are accounted for in the period in which the charity makes a formal commitment to give grant aid.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and overhead costs of the central function are borne by the unrestricted fund.

1.9 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's objectives. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.10 Financial Instruments

Financial assets and financial liabilities which arise from contracts for the purchase or sale of non-financial items are recognised when performance occurs.

1.11 Allocation of overhead and support costs

Due to the small amounts involved, all costs of generating funds have been allocated as governance costs and apportioned across all funds.

1.12 Cost of generating funds

The cost of generating funds is the cost of investment management fees, audit fees and support costs.

1.13 Fundraising Arrangements

The charity has a Corporate Fundraiser, and they are subject to a bonus scheme, depending on the level of income that has been generated, over and above a financial baseline. They are paid by Doncaster & Bassetlaw Healthcare Services Limited, and their costs are recharged back in full to the charity. For 2022/23 and 2023/24, there were no employees who received employee benefits (excluding employer pension costs) of more than £60k. On occasions, the charity will utilise additional staff on an ad-hoc basis.

1.14 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting Policies (continued)

1.15 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the end and opening carrying value (or purchase date if later).

1.16 Tangible Fixed Assets

The charity has a small level of fixed assets to aid fundraising. These are held at cost, less depreciation (over 5 years on a straight line basis), and the depreciation charge is included within the costs of raising funds. Annual impairment reviews are made.

1.17 Debtors

Debtors are measured on the basis of amount due less provision for doubtful debt. Debtors include prepayments and accrued income.

1.18 Cash and cash equivalents

Cash and cash equivalents includes cash at bank, cash in hand and deposits held at call with banks and as part of investment portfolios.

1.19 Creditors

Creditors include amounts invoiced to the organisation but not yet paid, along with accrued and committed expenditure.

1.20 Committed Expenditure

In line with the SORP, expenditure on charitable activities is incurred when it is committed, rather than when the goods/services are received.

1.21 Going Concern

After making enquiries, the Trustee is satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future therefore there are no material uncertainties over going concern.

The charity meets its day-to-day working capital requirements through cash held in the bank and investments. The charity's forecasts and projections, taking account of possible changes in performance including a range of scenarios, show that the charity should be able to operate within the level of its current facilities. This includes stress testing the performance of investments, coupled with operational performance of the charity.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period up to 31st May 2026.

As such, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include listed investments at market value.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting Policies (continued)

1.22 Prior Year Adjustment

Due to an error, there has been a reclassification of cash held within the investment portfolio, in line with the SORP. The fixed asset investments balance, alongside the current asset cash balance have been adjusted for the prior period.

Previously reported	£000
Investments	7,908
Cash	510
Adjusted reporting	
Investments	8,009
Cash	409

There has been no adjustment to the reported net movement in funds in 2022/23.

2 Income

2.1 Donations and legacies

	Unrestricted £000	Restricted £000	2024 £000	2023 £000
Donations from individuals	120	24	144	151
Corporate donations/Grants	22	204	226	69
Legacies	181	36	217	202
	<u>323</u>	<u>264</u>	<u>587</u>	<u>422</u>

2.2 Other trading activities

	Unrestricted £000	Restricted £000	2024 £000	2023 £000
Fundraising and event income	41	15	56	50
	<u>41</u>	<u>15</u>	<u>56</u>	<u>50</u>

2.3 Investment income

	Unrestricted £000	Restricted £000	2024 £000	2023 £000
Dividends	-	259	259	295
	<u>-</u>	<u>259</u>	<u>259</u>	<u>295</u>

3 Charitable activities

	Unrestricted £000	Restricted £000	2024 £000	2023 £000
Patients' Welfare and Amenities	(520)	(4,109)	(4,629)	(736)
Staff Welfare and Amenities	(44)	(470)	(514)	(1,202)
	<u>(564)</u>	<u>(4,579)</u>	<u>(5,143)</u>	<u>(1,938)</u>

Increase in 2023/24 is as a result of commitments made to provide innovative medical equipment for surgical procedures and the rehabilitation of stroke patients.

Notes to the financial statements for the year ended 31 March 2024

4 Resources expended

Analysis of support costs	2024 £000	2023 £000
Auditor's remuneration	66	18
Support costs	248	150
	<u>314</u>	<u>168</u>

Increase in support costs are as a result of increasing costs of fundraising and infrastructure supporting fundraising.

5 Remuneration of Trustees

None of the Trustees received any remuneration related to Charity activities or were reimbursed any out of pocket expenses in the year (2022/23: £ Nil).

6 Fixed assets

	31 March 2024 £000	31 March 2023
Cost brought forward	33	-
Additions	-	33
Cost carried forward	<u>33</u>	<u>33</u>
Depreciation brought forward	7	-
Depreciation in year	7	7
Depreciation carried forward	<u>14</u>	<u>7</u>
Net book value carried forward	<u>19</u>	<u>26</u>
Net book value brought forward	<u>26</u>	<u>-</u>

In 2022/23, the charity purchased outright a number of "shining stars" as part of its fundraising efforts. These stars have been depreciated over 5 years on a straight line basis, and the depreciation charge is included within the costs of raising funds.

7 Fixed asset investment

	31 March 2024 £000	Restated 31 March 2023 £000
Market value at 1 April	8,009	9,323
Additions	2,435	1,882
Disposals	(2,579)	(2,622)
Revaluation gain/loss	454	(675)
Movements in cash held as fixed asset investments	102	101
Market value at 31 March	<u>8,421</u>	<u>8,009</u>
Historic cost at 31 March	<u>6,954</u>	<u>7,077</u>

The fair value of listed investments is determined by reference to the quoted market value at the balance sheet date.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Notes to the financial statements for the year ended 31 March 2024

8 Debtors

	31 March 2024 £000	31 March 2023 £000
Amounts due within the year		
Other Debtors	7	15
Total	<u>7</u>	<u>15</u>

9 Cash at bank and on hand

	31 March 2024 £000	Restated 31 March 2023 £000
Total	<u>473</u>	<u>409</u>

10 Creditors

	31 March 2024 £000	31 March 2023 £000
Amounts falling due within one year:		
Amounts owed to group and associated undertakings	1,676	149
Accruals and deferred income	4,086	718
Total	<u>5,762</u>	<u>867</u>
Amounts falling due more than one year:		
Accruals and deferred income	-	333
Total	<u>-</u>	<u>333</u>

The increase in creditors in 2023/24 is as a result of a significant increase in charitable expenditure in the last quarter of the financial year, to help support further the patients and staff of Doncaster & Bassetlaw Teaching Hospitals.

11 Details of transfers between funds

The only significant movement between funds is related to a reallocation of investment gains and losses. This is across all the funds within the charity.

12 Related Party Transactions

The Doncaster and Bassetlaw Hospitals NHS Foundation Trust is the Corporate Trustee and sole beneficiary of the Charity. The Charity has provided funding to the Trust for approved expenditure made on behalf of the Charity. Included in the financial statements as at 31st March 2024 are Creditors of £1,619k (31st March 2023: £145k). As outlined in note 1.13 the charity has a Corporate Fundraiser who is paid by Doncaster & Bassetlaw Healthcare Services Limited, which is a subsidiary of the Foundation Trust and thus it is also a related party of the Charity. Included in the financial statements as at 31st March 2024 are Creditors of £57k (31st March 2023: £nil) with this organisation.

Doncaster and Bassetlaw Hospitals NHS Foundation Trust's principal activity is providing public healthcare in its role as an NHS Foundation Trust.

Notes to the financial statements for the year ended 31 March 2024

13 Fund descriptions

Unrestricted funds

These funds are amounts which are not yet designated for a particular project but also where no restriction as to how the funds can be expensed has been placed on the funds by the donor.

Designated funds

The numerous designated funds are projects or fundraising activities being run by the charity where donors can specify the money being donated is for the particular project. These funds are set as to what projects will be run and generally the funds are eligible to be transferred from one to another under the terms of the donations.

Restricted funds

These tend to be a result of one off large donations, regularly from legacies, where the funds are specified to only be spent on a particular type of work. The restrictions do not, usually, restrict the expenditure any further but a close watch is kept as to how these funds are spent and also what opportunities arise to spend the funds on prospective projects.

14 Material Fund Balances

The balance on the Fred & Ann Green Restricted Fund is £482k (2022/23: £4,468k). The fund received no income in year, and incurred expenditure of £3,986k.

A further breakdown of fund balances is shown on Note 17.

15 Post balance sheet events

There are no post balance sheet events having a material effect on the financial statements.

16 Contingent assets

The charity recognises legacy income when it has received notification of the legacy and has sufficient certainty regarding the amount of the receipt. Where there is uncertainty over the amount of the legacy that will be received, income is not recognised until the estate has been finalised by its executors. As at 31 March 2024, there are no such amounts.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Notes to the financial statements for the year ended 31 March 2024

17 Fund Analysis

The breakdown of the funds is as below:

Fund Name	Balance at 1/4/2023 £000	Income £000	Expenditure, including apportionments £000	Balance at 31/3/2024 £000
Restricted				
General - DRI Fund	675	942	(669)	948
Rheumatology Fund	129	-	(10)	119
Cancer/Chemotherapy Legacy Fund	-	18	-	18
Medical Equipment Fund	218	-	(22)	196
DRI Comforts Fund	52	-	(3)	49
Fred & Ann Green Legacy Fund	4,468	-	(3,986)	482
Christmas Star Campaign	65	10	(17)	58
Less than £25k	53	22	(7)	68
Total Restricted	5,660	992	(4,714)	1,938
Unrestricted				
General - Bassetlaw Fund	141	165	(22)	284
Staff Lottery Fund	173	-	(23)	150
Cancer/Chemotherapy Fund	74	34	(26)	82
Coronary Care Unit Fund	101	-	(14)	87
Audiology Fund	69	-	(5)	64
Orthopaedic Directorate Training Fund	52		(9)	43
Upper GI Educational Fund	39	5	(3)	41
Gynae Cancer Fund	44	-	(4)	40
Childrens and Neonates Fund	39	-	(2)	37
Rehabilitation Centre Fund	30	2	(1)	31
Medical Imaging Fund	36	-	(6)	30
Ward 16 (Stroke Unit) Fund	31	5	(8)	28
Uro-Oncology	16	12	(2)	26
General - Montagu Fund	27	-	(2)	25
Pharmacy Development Fund	26	-	(2)	24
Diabetes and Endocrine Centre Fund	27	-	(4)	23
Respiratory Unit Fund	25	1	(3)	23
Child & Young people with diabetes & endocrine Fund	25	-	(2)	23
Ward 18 Fund	38	3	(26)	15
Nurses Home Fund	25	-	(12)	13
Medical Day Unit Fund	54	-	(44)	10
Bereavement Suite Fund	93	72	(274)	(109)
Less than £25k	414	65	(249)	230
Total Unrestricted	1,599	364	(743)	1,220
Total	7,259	1,356	(5,457)	3,158

The Fred and Ann Green Legacy Fund relates to a significant legacy that was left to the charity many years ago. This is for activities mainly at Montagu and Doncaster hospitals, within the Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust umbrella. There are no restrictions with regards to the type of expenditure this fund can be used for - it has been used for activities as diverse as upgraded medical equipment, clinical building enhancements and a staff/patient shuttle bus between Montagu and Doncaster hospital sites.