



Annual Report

For the year ended 31 March 2023

Registered Charity No. 1057917

www.dbth.nhs.uk

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Annual Report

For the year ended 31 March 2023

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Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Trustee Report 2022-23

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds presents their annual report together with the financial statements for the year ending 31 March 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Trustee

Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust is the Corporate Trustee. Directors of the NHS Foundation Trust act as de-facto Trustees on an operational level.

Directors of the Corporate Trustee in 2022/23 are:

Suzy Brain-England (Foundation Trust Chair)	Richard Parker OBE (Chief Executive)
Neil Rhodes (Resigned January 2023)	Dr Tim Noble
Sheena McDonnell (Resigned June 2022)	David Purdue (Resigned June 2022)
Pat Drake	Jon Sargeant
Kath Smart	Alex Crickmar (Resigned January 2023)
Mark Bailey	Hazel Brand (Joined July 2022)
Jo Gander (Joined July 2022)	Mark Day (Joined May 2022)
Zoe Lintin (Joined June 2022)	Karen Jessop (Joined January 2023)
Denise Smith (Joined January 2023)	Anthony Jones (Resigned June 2022)
George Briggs (Joined June 2022, Resigned January 2023)	Abigail Trainer (Joined May 2022, Resigned October 2022)
Emyr Jones (Joined January 2023)	Lucy Nickson (Joined January 2023)

Charity Registration Number: 1057917

Registered Office and Address of Principal Office:

Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust, Armthorpe Road, Doncaster, DN2 5LT

Auditors

Ernst & Young LLP, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4AD

Bankers

Royal Bank of Scotland, 15 St Sepulchre Gate, Doncaster, DN1 1TF

Investment Management

Aberdeen Standard, 1 George Street, Edinburgh, EH2 2LL

OBJECTIVES AND ACTIVITIES

Our Charitable Objectives

The Aim of the charity is that:

Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 2006 by the Corporate Trustee, to benefit patient care and advance the good health and welfare of patients, carers and staff.

In reality, this means that the donations received by the Charity are used to enhance the environment for patients and staff, going above and beyond what is normally expected of the NHS.

In setting our objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public Benefit – The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit.

Grant Making – Funded projects are decided upon by the Trustees of the Charity in line with the objectives of the Charity. Projects that are funded by the Charity must support and enhance the work of the Trust and not undermine the provision of the NHS.

Strategic Report

Achievements and Performance

Patients' Welfare and Amenities

As a result of the support of donors both in 2022/23 and previously, the charity has been able to support the following projects in the year:

Shuttle Bus service between Mexborough and Doncaster

The free shuttle bus service between the two hospital sites was made possible by the legacy left by Fred & Ann Green a number of years ago. This service connects the two hospital sites, making access to healthcare and in-patient relatives much easier.

By providing free travel between the two sites to allow relatives and loved ones to visit in-patients, this creates opportunities for patients to receive morale-boosting visits, which in turn, aids recovery and reduces length of stay.

The free shuttle bus also allows better access to out-patient appointments at both sites, which improves the health and wellbeing of patients.

Covid-19 Memorial Sculpture now in place in Doncaster

A sculpture has been erected in Doncaster in memory of those who sadly lost their life to coronavirus and to honour the efforts of key workers throughout the pandemic.

Located just outside of Doncaster's former Museum and Art Gallery on Chequer Road and standing at nine feet tall at its height, the monument is currently a sky blue arch. Once completed, it will resemble a rainbow with individually etched hearts making up its constituent colours. In total, there is room for over 5,000 hearts, and residents are encouraged to support the project which is being called 'Hearts for Doncaster'. So far local people have sponsored 600 acrylic hearts, all of which bear a special message.



Richard Parker OBE, Chief Executive, said: "We began this project in 2021, and it is wonderful to see it come to fruition. I can't wait to see it flourish over the coming days, weeks and months as it transforms into a rainbow."

"Local people can still get involved in this project by dedicating a heart. Each of these can have a simple message of your choosing and will be a core part of the design of the memorial. Most importantly, any funds raised will be reinvested in local NHS services – on which so many of us have depended throughout the past few years."



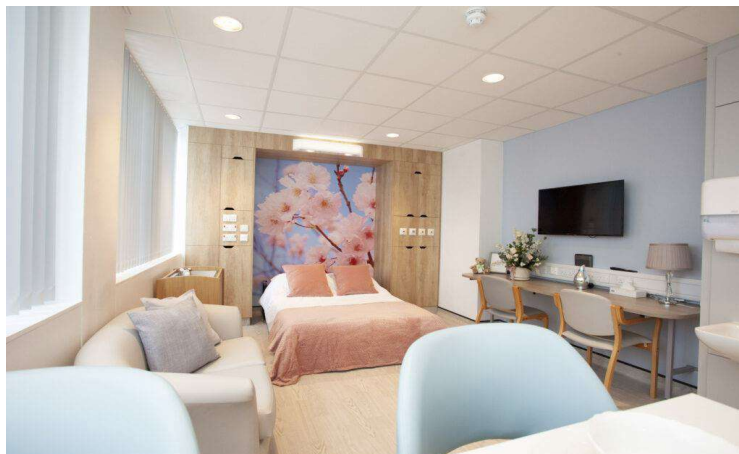
To find out more about the project, and to sponsor a heart, please head to: <https://dbthcharity.co.uk/hearts-for-doncaster/>

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

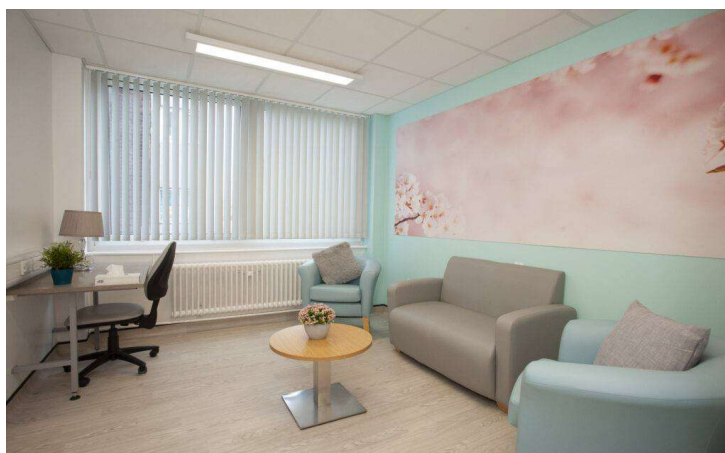
Specialist bereavement suite opens at Doncaster Royal Infirmary

A specialist facility dedicated to providing solace and support for families navigating the heart-breaking journey of baby loss has opened on 15 June 2023 at Doncaster Royal Infirmary (DRI).

The Serenity Suite aims to provide a private and comforting environment where families can find solace, process their grief, and create cherished memories with their precious babies. This facility has been meticulously designed to meet the unique needs of families experiencing baby loss, offering privacy, empathy, and specialised care.



Richard Parker OBE, Chief Executive, said: "I would like to say a huge and heartfelt thank you to all of the incredible supporters of the Serenity Appeal. They are the foundation of such a campaign and deserve a huge amount of credit for making the Serenity Suite a reality."



Staff Welfare and Amenities

It is widely acknowledged that a proportion of donors gifting to the Charity wish for the staff to benefit as much as patients.

Whilst controls are in place to ensure such expenditure is appropriate and in line with NHS values, it is important to acknowledge the hard work that staff perform and go above and beyond for patients on a daily basis.

Some of the items purchased include:

- Training courses allowing staff to develop professionally and personally, beyond their current role.
- Retirement vouchers, as a "thank-you" for spending a substantial length of time providing a service to the people of Doncaster, Worksop and the surrounding areas.
- Office equipment and furnishings, enhancing the staff environment over and above what would normally be expected.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Volunteers and Fundraisers

Our Charity is testament to the generosity of our donors and we are extremely grateful to all who have been involved this year.

The level of support that is received from volunteers and fundraisers is paramount to the Charity and for it to achieve its objectives. Without this, the Charity would not be able to help provide better facilities, provide specialist medical equipment and improve the environment for patients, families and visitors.

It would be impossible to recognise all the volunteers and fundraisers that have supported the Charity in the past, but our sincere thanks goes out to all of them.

One example is during December 2022, players from Doncaster football and rugby teams visited Doncaster Royal Infirmary (DRI) to hand-deliver gift bags for the youngsters on the children's wards.

Alongside Play & Activity Leaders, Icky Lall and Maxine Deakin, the players visited the bedsides of children throughout the wards, chatting with them and watching as they unpacked their gift bags.



Icky Lall said: "We are so grateful to this group of players for coming to visit us. It was wonderful to see them chat with each individual child and take the time to make the visit memorable. I'm sure this is an experience that many of the children will not forget, thank you."

Achievement of Charitable Objectives

Given the performance of the charity in 2022/23, Trustees are assured that the charitable objectives have been met for the year.

Financial Review

		£k
Donations and Legacies	55%	422
Other Trading Activities	7%	50
Investments	38%	295
Total	100%	767

		£k
Raising Funds	8%	(168)
<i>Charitable Activities</i>		
- Patients' Welfare and Amenities	35%	(736)
- Staff Welfare and Amenities	57%	(1,202)
Total	100%	(2,106)

Review of Charity Activities
Year ending 31st March 2023

What are our costs?

Charitable Activities: These are costs related to allowing the charity to meet its objectives. These include direct costs and grants of charitable expenditure.

Raising Funds: Costs related to the running of activities designed to raise funds for the Charity. These costs relate to salaries for staff not performing charitable expenditure, IT costs, transactional finance costs and professional fees for the charity such as audit fees.

Reserves

The Charity aims to hold undesignated reserves sufficient to cover three months operational costs. At the year end the charity held restricted funds of £5,661k and unrestricted funds of £1,595k. The funds held outside of restricted funds are sufficient to cover operational costs for at least three months.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

The main risk for the charity is the economic uncertainty and to this extent, the Trustees are using investment managers to reduce the level of risk within the investments held. With this in mind, trustees have a risk averse approach to investments, whilst trying to ensure a reasonable level of income into the charity.

Future financial performance and position is likely to be determined by the state of the economy, both in terms of the success and stability of the investments held, as well as the level to which donors feel as though they are able to support the charity. While steps can be taken to manage the risk, the risk still remains and could make it difficult for the charity to achieve its objectives in the short to medium term.

During the year, there was a detailed review of our Investment Policy working alongside our investment managers, Aberdeen Standard. This exercise challenged previous risk appetites and ensured that the updated Investment Policy provided a balance between financial flexibility, financial risk and ethical risk.

Investment Performance

The charity is reporting a loss on investments of £675k which is a loss of 7% in the year. This is against a gain of 7% (£581k gain) in the previous year, which was caused by the recovery from the initial impact of Covid-19 on the financial markets. As a comparison, the FTSE 100 had a gain of 1% during 2022/23.

The investments were put into a low default risk portfolio. The aim was for the investments to exceed the income available through fixed-term, fixed-yield investments provided by UK High Street banks. However, the underperformance was a result of increasing interest rates and inflation which negatively affected the portfolio.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Structure, Governance and Management

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds is a registered charity (number: 1057917). It is governed by its Memorandum & Articles of Association.

The Directors of Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust act as de-facto Trustees of the Charity, as the NHS Foundation Trust is the corporate Trustee for the Charity.

When an individual ceases to be a Director of the NHS Foundation Trust, they also cease to be a Trustee of the Charity.

The Charity utilises the opinions of a number of governors and key stakeholders to help in its decision making process. This helps provide additional opinions and perspectives into the decision making process and helps ensure the aims of the Charity are being met. However, these are only advisory roles.

No Trustee received any remuneration from the Charity in the financial year 2022/23 for their role with the Charity, although they do receive remuneration for their role with the Foundation Trust.

Our Plans for the Future:

The Charity aims to further utilise the reserves that it has at present to further improve the patient experience across all of its sites.

The main way that the Charity hopes to do this is to supplement the capital works that are due to take place in the next few years and provide an enhanced environment and facilities for patients, which will aid treatment and recovery.

Statement of Trustee responsibilities

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts.

Auditors

Ernst & Young LLP have indicated that they are willing to be reappointed for the following year.

On behalf of the Trustees



Jon Sargeant
Chief Financial Officer
Date: 30th January 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW NHS FOUNDATION TRUST CHARITABLE FUND

Opinion

We have audited the financial statements of Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, Reconciliation of net income/(expenditure) to net cash flow from operating activities and the related notes 1 to 17, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its net expenditure and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for at least 12 months from the date of finance financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trustee's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information contained in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW NHS FOUNDATION TRUST CHARITABLE FUND (cont)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement set out on page 8, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant is the Charities Act 2011.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DONCASTER AND BASSETLAW NHS FOUNDATION TRUST CHARITABLE FUND (cont)

- We understood how Doncaster and Bassetlaw NHS Foundation Trust Charitable Fund is complying with those frameworks by understanding the incentive, opportunities and motives for non-compliance, including inquiring of management and obtaining and reviewing documentation relating to the procedures in place to identify, evaluate and comply with laws and regulations, and whether they are aware of instances of non-compliance. We corroborated this through our review of board minutes and through the inspection of other information. Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures had a focus on compliance with the accounting framework through obtaining sufficient audit evidence in line with the level of risk identified and with relevant legislation.

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by understanding the potential incentives and pressures for management to manipulate the financial statements, and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures, we identified manipulation of reported financial performance through improper recognition of income, and management override of controls to be our fraud risks.


- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved:

- review of the manual year-end income accruals, challenging assumptions and corroborating the income to appropriate evidence;
- performing a review for any significant, unusual business transactions; and
- testing of specific journal entries identified by applying risk criteria to the entire population of journals. For each journal selected, we tested specific transactions back to source documentation to confirm that the journals were authorised and accounted for appropriately.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Ernst & Young LLP
Statutory Auditor
Newcastle-Upon-Tyne
Date: 30th January 2024

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Statement of Financial Activities For the year ended 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	31 March 2023 £000	31 March 2022 £000
Income and endowments from:					
- Donations and Legacies	2.1	226	196	422	287
- Other trading activities	2.2	43	7	50	24
- Investments	2.3	-	295	295	319
Total income		<u>269</u>	<u>498</u>	<u>767</u>	<u>630</u>
Expenditure on:					
- Raising Funds	4	(24)	(144)	(168)	(117)
- Charitable activities	3				
- Patients' Welfare and Amenities		(124)	(612)	(736)	(869)
- Staff Welfare and Amenities		(116)	(1,086)	(1,202)	(251)
Total resources expended		<u>(264)</u>	<u>(1,842)</u>	<u>(2,106)</u>	<u>(1,237)</u>
Net (losses)/gains on investments	7	(153)	(522)	(675)	581
Net expenditure		<u>(148)</u>	<u>(1,866)</u>	<u>(2,014)</u>	<u>(26)</u>
Transfers between funds		(130)	130	-	-
Net movement in funds		<u>(278)</u>	<u>(1,736)</u>	<u>(2,014)</u>	<u>(26)</u>
Reconciliation of funds					
Total funds brought forward		1,877	7,396	9,273	9,299
Total funds carried forward		<u>1,599</u>	<u>5,660</u>	<u>7,259</u>	<u>9,273</u>

All income and resources expended derive from continuing activities.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Statement of Financial Activities

For the year ended 31 March 2022 - for comparative purposes only

	Note	Unrestricted Funds £000	Restricted Funds £000	31 March 2022 £000
Income and endowments from:				
- Donations and Legacies	2.1	175	112	287
- Other trading activities	2.2	12	12	24
- Investments	2.3	66	253	319
Total income		<u>253</u>	<u>377</u>	<u>630</u>
Expenditure on:				
- Raising Funds	4	(41)	(76)	(117)
- Charitable activities	3			
- Patients' Welfare and Amenities		(224)	(645)	(869)
- Staff Welfare and Amenities		(17)	(234)	(251)
- New Building and Refurbishment		-	-	-
- Charity Support Cost		-	-	-
Total resources expended		<u>(282)</u>	<u>(955)</u>	<u>(1,237)</u>
Net gains on investments	7	118	463	581
Net income/(expenditure)		<u>89</u>	<u>(115)</u>	<u>(26)</u>
Transfers between funds		-	-	-
Net movement in funds		<u>89</u>	<u>(115)</u>	<u>(26)</u>
Reconciliation of funds				
Total funds brought forward		1,788	7,511	9,299
Total funds carried forward		<u>1,877</u>	<u>7,396</u>	<u>9,273</u>

All income and resources expended derive from continuing activities.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Balance sheet as at 31 March 2023

	Note	31 March 2023 £000	31 March 2022 £000
Fixed assets			
Tangible fixed assets	6	26	-
Investments	7	7,908	9,323
Total fixed assets		<u>7,934</u>	<u>9,323</u>
Current Assets			
Debtors	8	15	38
Cash at bank and in hand	9	510	650
Total current assets		<u>525</u>	<u>688</u>
Current Liabilities			
Creditors:			
Amounts falling due within one year	10	(867)	(664)
Net current assets or liabilities		<u>(342)</u>	<u>24</u>
Non Current Liabilities			
Creditors:			
Amounts falling due greater than one year	10	(333)	(74)
Total net assets or liabilities		<u>7,259</u>	<u>9,273</u>
Funds of the Charity			
Unrestricted income funds		1,599	1,877
Restricted income funds		5,660	7,396
Total funds		<u>7,259</u>	<u>9,273</u>

The notes on pages 16 to 22 form part of this account.

The Financial Statements on pages 12 to 23 were approved by the Board of Trustees and signed on its behalf by:



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Jon Sargeant, Chief Financial Officer
Doncaster and Bassetlaw Hospitals NHS
Foundation Trust
Date: 30 January 2024

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Cash Flow Statement Year ended 31 March 2023

	2023 £000	Restated 2022 £000
Cash flows from operating activities:		
Net cash used in operating activities	(1,142)	(496)
Cash flows from investing activities:		
Purchase of investments	(1,882)	(1,567)
Purchase of tangible fixed assets	(33)	-
Sale of investments	2,622	1,566
Dividends receivable	295	319
Net cash provided by investing activities	<u>1,002</u>	<u>318</u>
Net decrease in cash and cash equivalents	<u>(140)</u>	<u>(178)</u>
Cash and cash equivalents at 1 April	650	828
Cash and cash equivalents at 31 March	<u>510</u>	<u>650</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	<u>510</u>	<u>650</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £000	2022 £000
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,014)	(26)
Dividends received	(295)	(319)
Depreciation of tangible fixed assets	7	-
Gains on investments	675	(581)
(Increase)/decrease in debtors	23	(28)
Increase/(decrease) in creditors	462	458
Net cash flow from operating activities	<u>(1,142)</u>	<u>(496)</u>

In the calculation of net cash from operating activities, the prior year figure for the increase in creditors has been restated by £74,000 from £384,000 to £458,000, this has in turn resulted in the restatement of the net cash flow from operating activities by £74,000 from £(570,000) to £(496,000). As a result, within the cashflow statement the net decrease in cash and cash equivalents has been restated from £252,000 to £178,000 and the value of cash and cash equivalents at 31 March restated from £576,000 to £650,000. This has arisen due to an error in the calculation of the increase in creditors in the prior year.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The charity constitutes a public benefit entity as defined by FRS 102.

After making enquiries, the Trustee is satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future therefore there are no material uncertainties over going concern.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include listed investments at market value.

The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund.

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The charity recognises legacy income when the amount due can be quantified with reasonable probability and the timing of the receipt is known.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting Policies (continued)

1.4 Donated goods, facilities and services

Donated facilities and donated time are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. It is not felt that this can be reliably measured for the reporting period presented.

Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust provides some office accommodation, facilities and administration support to the charity free of charge.

1.5 Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

A notional amount of time is donated by volunteers to assist with fundraising. Periodically, goods are donated to the Charity and are impractical to value.

1.6 Fundraising and Trading Activities

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.7 Investment income

Investment income is earned through holding assets for investment purposes such as shares and gilts. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

The Trustees have considered the most appropriate policy for the investment of funds and decided to invest in a low risk portfolio of stocks, shares and gilts. Investments are stated at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Resources expended

All expenditure is accounted for on an accruals basis, except for grants, which are accounted for in the period in which the charity makes a formal commitment to give grant aid.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and overhead costs of the central function are borne by the unrestricted fund.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting Policies (continued)

1.9 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's objectives. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.10 Financial Instruments

Financial assets and financial liabilities which arise from contracts for the purchase or sale of non-financial items are recognised when performance occurs.

1.11 Allocation of overhead and support costs

Due to the small amounts involved, all costs of generating funds have been allocated as governance costs and apportioned across all funds.

1.12 Cost of generating funds

The cost of generating funds is the cost of investment management fees, audit fees and support costs.

1.13 Fundraising Arrangements

The charity has a Corporate Fundraiser, and they are subject to a bonus scheme, depending on the level of income that has been generated, over and above a financial baseline. They are paid by Doncaster & Bassetlaw Healthcare Services Limited, and their costs are recharged back in full to the charity. For 2020/21 and 2021/22, there were no employees who received employee benefits (excluding employer pension costs) of more than £60k. In occasions, the charity will utilise additional staff on an ad-hoc basis.

1.14 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

1.15 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the end and opening carrying value (or purchase date if later).

1.16 Tangible Fixed Assets

The charity has a small level of fixed assets to aid fundraising. These have been depreciated over 5 years on a straight line basis, and the depreciation charge is included within the costs of raising funds.

1.17 Debtors

Debtors are measured on the basis of amount due less provision for doubtful debt. Debtors include prepayments and accrued income.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting Policies (continued)

1.18 Cash and cash equivalents

Cash and cash equivalents includes cash at bank, cash in hand and deposits held at call with banks and as part of investment portfolios.

1.19 Creditors

Creditors include amounts invoiced to the organisation but not yet paid, along with accrued and committed expenditure.

1.20 Going Concern

The charity meets its day-to-day working capital requirements through cash held in the bank and investments. The charity's forecasts and projections, taking account of possible changes in performance including a range of scenarios, show that the charity should be able to operate within the level of its current facilities. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for the period to 31 January 2025, a period of at least 12 months from the date the financial statements were authorised for issue. As such, the going concern basis is used in preparing the financial statements.

2 Income

2.1 Donations and legacies

	Unrestricted £000	Restricted £000	2023 £000	2022 £000
Donations from individuals	135	16	151	163
Corporate donations	51	18	69	46
Legacies	40	162	202	78
	<u>226</u>	<u>196</u>	<u>422</u>	<u>287</u>

2.2 Other trading activities

	Unrestricted £000	Restricted £000	2023 £000	2022 £000
Fundraising and event income	43	7	50	24
	<u>43</u>	<u>7</u>	<u>50</u>	<u>24</u>

2.3 Investment income

	Unrestricted £000	Restricted £000	2023 £000	2022 £000
Dividends	-	295	295	319
	<u>-</u>	<u>295</u>	<u>295</u>	<u>319</u>

3 Charitable activities

	Unrestricted £000	Restricted £000	2023 £000	2022 £000
Patients' Welfare and Amenities	(124)	(612)	(736)	(869)
Staff Welfare and Amenities	(116)	(1,086)	(1,202)	(251)
	<u>(240)</u>	<u>(1,698)</u>	<u>(1,938)</u>	<u>(1,120)</u>

Notes to the financial statements for the year ended 31 March 2023

4 Resources expended

Analysis of support costs	2023 £000	2022 £000
Auditor's remuneration	18	15
Support costs	150	102
	<u>168</u>	<u>117</u>

Increase in support costs are as a result of increasing costs of fundraising and infrastructure supporting fundraising.

5 Remuneration of Trustees

None of the Trustees received any remuneration related to Charity activities or were reimbursed any out of pocket expenses in the year (2021/22 : £ Nil).

6 Fixed assets

	31 March 2023 £000
Additions	33
Cost carried forward	<u>33</u>
Depreciation in year	7
Depreciation carried forward	<u>7</u>
Net book value carried forward	26
Net book value brought forward	<u>-</u>

In 2022/23, the charity purchased outright a number of "shining stars" as part of its fundraising efforts. These stars have been depreciated over 5 years on a straight line basis, and the depreciation charge is included within the costs of raising funds.

7 Fixed asset investment

	31 March 2023 £000	31 March 2022 £000
Market value at 1 April	9,323	8,741
Additions	1,882	1,567
Disposals	(2,622)	(1,566)
Revaluation gain/Loss	(675)	581
Market value at 31 March	<u>7,908</u>	<u>9,323</u>
Historic cost at 31 March	<u>7,077</u>	<u>7,533</u>

Investments at fair value compromises:

	31 March 2023 £000	31 March 2022 £000
Fixed Interest	1,391	1,207
UK Equities	1,883	2,181
Overseas Equities	4,474	5,777
Investment properties	160	158
	<u>7,908</u>	<u>9,323</u>

The fair value of listed investments is determined by reference to the quoted market value at the balance sheet date.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Notes to the financial statements for the year ended 31 March 2023

8 Debtors

	31 March 2023 £000	31 March 2022 £000
Amounts due within the year		
Other Debtors	15	38
Total	15	38

9 Cash and cash equivalents

	31 March 2023 £000	31 March 2022 £000
Short Term Investments and Deposits		
Cash in hand	-	-
Current Account	10	10
90 Day Notice account	500	640
Total	510	650

10 Creditors

	31 March 2023 £000	31 March 2022 £000
Amounts falling due within one year:		
Other creditors	149	95
Accruals and deferred income	718	569
Total	867	664
Amounts falling due more than one year:		
Accruals and deferred income	333	74
Total	333	74

11 Details of transfers between funds

The only significant movement between funds is related to a reallocation of investment gains and losses. This is across all the funds within the charity.

12 Related Party Transactions

The Doncaster and Bassetlaw Hospitals NHS Foundation Trust is the Corporate Trustee and sole beneficiary of the Charity. The Charity has provided funding to the Trust for approved expenditure made on behalf of the Charity. Included in the financial statements as at 31st March 2023 are Creditors of £145k (31st March 2022: £95k). As outlined in note 1.13 the charity has a Corporate Fundraiser who is paid by Doncaster & Bassetlaw Healthcare Services Limited, which is a subsidiary of the Foundation Trust and thus it is also a related party of the Charity.

Doncaster and Bassetlaw Hospitals NHS Foundation Trust's principal activity is providing public healthcare in its role as an NHS Foundation Trust.

Notes to the financial statements for the year ended 31 March 2023

13 Fund descriptions

Unrestricted funds

These funds are amounts which are not yet designated for a particular project but also where no restriction as to how the funds can be expensed has been placed on the funds by the donor.

Designated funds

The numerous designated funds are projects or fundraising activities being run by the charity where donors can specify the money being donated is for the particular project. These funds are set as to what projects will be run and generally the funds are eligible to be transferred from one to another under the terms of the donations.

Restricted funds

These tend to be a result of one off large donations, regularly from legacies, where the funds are specified to only be spent on a particular type of work. The restrictions do not, usually, restrict the expenditure any further but a close watch is kept as to how these funds are spent and also what opportunities arise to spend the funds on prospective projects.

14 Material Fund Balances

The balance on the Fred & Ann Green Restricted Fund is £4,468k (2021/22: £6,558k). The fund received no income in year, and incurred expenditure of £1,292k, transfers of £395k and investment losses of £433k.

A further breakdown of fund balances is shown on Note 17.

15 Post balance sheet events

There are no post balance sheet events having a material effect on the financial statements.

16 Contingent assets

The charity recognises legacy income when it has received notification of the legacy and has sufficient certainty regarding the amount of the receipt. Where there is uncertainty over the amount of the legacy that will be received, income is not recognised until the estate has been finalised by its executors.

Doncaster & Bassetlaw Hospitals NHS Foundation Trust Charitable Funds

Notes to the financial statements for the year ended 31 March 2023

17 Fund Analysis

The breakdown of the funds is as below:

Fund Name	Balance at 1/4/2022	Income	Expenditure	Transfers	Investment gains/(losses)	Balance at 31/3/2023
Restricted						
General - DRI Fund	204	484	(534)	561	(40)	675
Rheumatology Fund	150	-	-	(9)	(12)	129
Medical Equipment Fund	256	-	(1)	(16)	(21)	218
DRI Comforts Fund	61	-	-	(4)	(5)	52
Fred & Ann Green Legacy Fund	6,588	-	(1,292)	(395)	(433)	4,468
Christmas Star Campaign	67	12	(9)	1	(6)	65
Less than £25k	70	2	(6)	(8)	(5)	53
Total Restricted	7,396	498	(1,842)	130	(522)	5,660
Unrestricted						
Staff Lottery Fund	227	-	(23)	(14)	(17)	173
General - Bassetlaw Fund	194	-	(30)	(9)	(14)	141
Coronary Care Unit Fund	118	-	-	(7)	(10)	101
Bereavement Suite Fund	33	85	(12)	(4)	(9)	93
Cancer/Chemotherapy Fund	75	27	(15)	(6)	(7)	74
Audiology Fund	81	-	-	(6)	(6)	69
Medical Day Unit Fund	69	-	(6)	(4)	(5)	54
Orthopaedic Directorate Training Fund	16	45	-	(4)	(5)	52
Gynae Cancer Fund	60	-	(9)	(3)	(4)	44
Upper GI Educational Fund	44	1	-	(2)	(4)	39
Ward 18 Fund	40	4	(3)	1	(4)	38
Childrens and Neonates Fund	47	-	(1)	(3)	(4)	39
Medical Imaging Fund	45	-	(3)	(3)	(3)	36
Ward 16 (Stroke Unit) Fund	30	6	-	(2)	(3)	31
Rehabilitation Centre Fund	36	1	(9)	5	(3)	30
General - Montagu Fund	(9)	40	-	(1)	(3)	27
Diabetes and Endocrine Centre Fund	32	-	(1)	(1)	(3)	27
Respiratory Unit Fund	30	1	-	(4)	(2)	25
Nurses Home Fund	29	-	-	(2)	(2)	25
Pharmacy Development Fund	29	-	-	(1)	(2)	26
Child & Young people with diabetes & endocrine Fund	29	-	-	(2)	(2)	25
Less than £25k	622	59	(152)	(58)	(41)	430
Total Unrestricted	1,877	269	(264)	(130)	(153)	1,599
Total	9,273	767	(2,106)	-	(675)	7,259

The Fred and Ann Green Legacy Fund relates to a significant legacy that was left to the charity many years ago. This is for activities mainly at Montagu and Doncaster hospitals, within the Doncaster & Bassetlaw Teaching Hospitals NHS Foundation Trust umbrella. There are no restrictions with regards to the type of expenditure this fund can be used for - it has been used for activities as diverse as upgraded medical equipment, clinical building enhancements and a staff/patient shuttle bus between Montagu and Doncaster hospital sites.

The only significant movement between funds is related to a reallocation of investment gains and losses. This is across all the funds within the charity, but has a significant impact on the Fred and Ann Green Legacy Fund. This reallocation of gains and losses ensures the financial impact of the investments is kept within a central, general fund, which allows for more accurate performance management of the investments and ensures smaller individual funds don't experience volatility of investment gains and losses. A review has been done of the conditions from legacies within the restricted fund listing and there are no such conditions to prevent this reallocation.