

ISLAND BWO

Charity number: 1057869

Flat 3
Thorne House
Launch Street
London
E14 3LU

Statement of financial activities for the year ended 31 December 2022

MHC Accountants Ltd
Chartered Accountant
22 Cavell Street, London E1 2HP
t: 02077900416, e: info@mhcaccountant.co.uk

ISLAND BWO

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	01
Executive Committee's Annual Report	02
Independent Examiner's Report	03
Income and Expenditure Account	04
Balance Sheet	05
Notes forming part of the financial statements	06-07

ISLAND BWO

Legal and Administrative information

Chairperson:

Mohammed Abul Faiz

General Secretary

Sofik Ullah

Treasurer

Mohammed Faruk Miah

Registered Office

Flat 3

Thorne House

Launch Street

London

E14 3LU

Independent Examiner

MHC Accountants Ltd

Chartered Accountant

22 Cavell Street

London

E1 2HP

Banker

Lloyds

ISLAND BWO

**Executive committee's annual report to the accounts
for the year ended 31 December 2022**

It is a requirement for the Executive Committee to prepare an Income and Expenditure Account and Balance Sheet for each financial year which gives a true and sufficient view of the state of affairs of the Organisation and of the result for the year then ended. In preparing those financial statements, the

Executive committee members are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis.

Objectives and Activities

The objectives of Island BWO are wholly for the public benefit.

The principal aims of the charity are:

1. Promoting Islamic education to the community with the provision of mother tongue and Arabic Classes for peoples
2. Regular Religious activities, the centre provides advisory services to the local community.
3. Provides Buildings facilities and services.

The executive committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M. A. Faiz
(Mohammed Abul Faiz)
Chairperson

ISLAND BWO

Report of the Independent examiners to Executive committee

The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145(1) of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether matters have come to my attention.

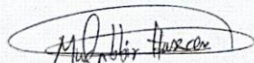
Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Md Mudabbir Hussain
MHC Accountants Ltd
Chartered Accountants
22 Cavell Street
London
E1 2HP

Date: 31/10/2023

ISLAND BWO

Income and expenditure account
for the period 01 January 2022 to 31 December 2022

<u>INCOME</u>	<u>Notes</u>	<u>2022</u> <u>£</u>
Donations		2,205
Grants	2	41,333

Total Income		43,538

<u>LESS: EXPENDITURE</u>		
Accountancy fees		500
Centre costs		1806
Cleaning		800
Health & lunch projects		10831
Permits		-
Project costs		19000
Tutor fees		5160

Total Expenditure		38,097

Net income/(expenditure)		5,441
		=====

We hereby approve the above accounts and confirm that we have supplied all the information and explanations required for the preparation of these accounts.

Approved by

M A Faiz
(Mohammed Abul Faiz)
Chairperson

S. Ullah
(Sofik Ullah)
General Secretary

ISLAND BWO**Balance sheet as at 31 December 2022**

		<u>2022</u>
	<u>Notes</u>	<u>£</u>
<u>Total fixed assets</u>		
Tangible Assets	3	-

<u>Total current assets</u>		
Cash at Bank		17,920
Cash in Hand		-

		17,920
<u>Creditors: amounts falling due within one year</u>		
Creditors	4	(1,000)

Net current assets/(liabilities)		16,920

Total net assets or liabilities		<u>16,920</u>
		=====
 <u>Total Funds</u>		
Brought forward		11,479
Net income/(expenditure)		5,441

Carried forward		<u>16,920</u>
		=====

ISLAND BWO**Notes to the accounts for the year ended 31 December 2022****1. Accounting Policies****(a) Basis of Accounting**

The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993

(b) Donation and Grants

Income from donations and grants including capital grants is included in incoming resources when these are receivable, except as follows.

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2. Grants

During the year, the following Grants income have been received and credited in the Income as per the above-mentioned policy.

<u>No</u>	<u>Details</u>	<u>£</u>
1	One House Group Ltd	18,000
2	LBTH	23,333

		41,433
		=====

ISLAND BWO**Notes to the accounts for the year ended 31 December 2022****3. Fixed Assets**

There are no fixed assets register of ISLAND BWO. Existing premises were One House Group Ltd, and they granted a short lease to ISLAND BWO which has been renewable.

The executive committee should ensure that the lease has been renewed on time.

FA- Equipment, Furniture & Fixture**The fixed assets schedule for the year as follows:**

	<u>£</u>
<u>Cost</u>	
Opening Balance as at 01/01/2022	-
Addition during the Year	-

Closing Balance as at 31/12/2022	-

<u>Depreciation</u>	
Opening Balance as at 01/01/2022	-
Charges during the Year	-

Closing Balance as at 31/12/2022	-

Net book value as at 31/12/2022	-
	=====

The depreciation has been charged @ 20% on Written down method.

4. Creditors:

	<u>£</u>
MHC Accountants Ltd	1,000

	1,000
	=====