

## **ISLAND BWO**

**Charity number: 1057869**

Flat 3  
Thorne House  
Launch Street  
London  
E14 3LU

### **Statement of financial activities for the year ended 31 December 2021**

**MHC Accountants Ltd**  
Chartered Accountant  
22 Cavell Street, London E1 2HP  
t: 02077900416, e: [info@mhcaccountant.co.uk](mailto:info@mhcaccountant.co.uk)

## **ISLAND BWO**

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**ISLAND BWO**

**Legal and Administrative information**

**Chairperson:**

Mohammed Abul Faiz

**General Secretary**

Sofik Ullah

**Treasurer**

Mohammed Faruk Miah

**Registered Office**

Flat 3

Thorne House

Launch Street

London

E14 3LU

**Independent Examiner**

MHC Accountants Ltd

Chartered Accountant

22 Cavell Street

London

E1 2HP

**Banker**

Lloyds

## **ISLAND BWO**

### **Executive committee's annual report to the accounts for the year ended 31 December 2021**

It is a requirement for the Executive Committee to prepare an Income and Expenditure Account and Balance Sheet for each financial year which gives a true and sufficient view of the state of affairs of the Organisation and of the result for the year then ended. In preparing those financial statements, the

Executive committee members are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis.

#### **Objectives and Activities**

The objectives of Island BWO are wholly for the public benefit.

The principal aims of the charity are:

1. Promoting Islamic education to the community with the provision of mother tongue and Arabic Classes for peoples
2. Regular Religious activities, the centre provides advisory services to the local community.
3. Provides Buildings facilities and services.

The executive committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M. A. Faiz  
(Mohammed Abul Faiz)  
Chairperson



**ISLAND BWO**

**Report of the Independent examiners to Executive committee**

The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145(1) of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether matters have come to my attention.

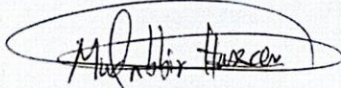
**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



**Md Mudabbir Hussain**  
MHC Accountants Ltd  
Chartered Accountants  
22 Cavell Street  
London  
E1 2HP

Date: 31/10/2023



**ISLAND BWO****Income and expenditure account  
for the period 01 January 2021 to 31 December 2021**

<b><u>INCOME</u></b>	<b><u>Notes</u></b>	<b><u>2021</u></b>
Donations		<u>£</u>
Grants	2	39,442
		36,666
<b>Total Income</b>		<b>76,108</b>
<b><u>LESS: EXPENDITURE</u></b>		
Accountancy fees		500
Centre costs		1,200
Cleaning		295
Major works		31,000
Permits		1,025
Project costs		29,599
Tutor fees		1,010
<b>Total Expenditure</b>		<b>64,629</b>
<b>Net income/(expenditure)</b>		<b>11,479</b>

We hereby approve the above accounts and confirm that we have supplied all the information and explanations required for the preparation of these accounts.

**Approved by**

M A Faiz  
(Mohammed Abul Faiz)  
Chairperson

S. Ullah  
(Sofik Ullah)  
General Secretary

**ISLAND BWO****Balance sheet as at 31 December 2021**

		<b><u>2021</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>
<b><u>Total fixed assets</u></b>		
Tangible Assets	3	-
		-----
<b><u>Total current assets</u></b>		
Cash at Bank		36,978
Cash in Hand		-
		-----
		36,978
<b><u>Creditors: amounts falling due within one year</u></b>		
Creditors	4	(25,499)
		-----
<b>Net current assets/(liabilities)</b>		<b>11,479</b>
		-----
<b>Total net assets or liabilities</b>		<b>11,479</b>
		=====
<b><u>Total Funds</u></b>		
Brought forward		-
Net income/(expenditure)		11,479
		-----
Carried forward		<b>11,479</b>
		=====



**ISLAND BWO****Notes to the accounts for the year ended 31 December 2021****1. Accounting Policies****(a) Basis of Accounting**

The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993

**(b) Donation and Grants**

Income from donations and grants including capital grants is included in incoming resources when these are receivable, except as follows.

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**(c) Expenditure**

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**2. Grants**

During the year, the following Grants income have been received and credited in the Income as per the above-mentioned policy.

<u>No</u>	<u>Details</u>	<u>£</u>
1	One House Group Ltd	20,000
2	LBTH	16,666
		-----
		<b>36,666</b>
		=====



**ISLAND BWO****Notes to the accounts for the year ended 31 December 2021****3. Fixed Assets**

There are no fixed assets register of ISLAND BWO. Existing premises were One House Group Ltd, and they granted a short lease to ISLAND BWO which has been renewable.

The executive committee should ensure that the lease has been renewed on time.

**FA- Equipment, Furniture & Fixture****The fixed assets schedule for the year as follows:**

	<u>£</u>
<b><u>Cost</u></b>	
Opening Balance as at 01/01/2021	-
Addition during the Year	-
	-----
Closing Balance as at 31/12/2021	-
	-----
<b><u>Depreciation</u></b>	
Opening Balance as at 01/01/2021	-
Charges during the Year	-
	-----
Closing Balance as at 31/12/2021	-
	-----
Net book value as at 31/12/2021	-
	=====

The depreciation has been charged @ 20% on Written down method.

**4. Creditors:**

	<u>£</u>
MHC Accountants Ltd	500
Muhammed Rashid Ltd	24,999
	-----
	<b>25,499</b>
	=====