

SAENGUSU KOREAN CHURCH

Trustees' Report and Unaudited Accounts

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

SAENGUSU KOREAN CHURCH
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SAENG SU KOREAN CHURCH
Company Information
For the year ended 31 July 2021

Directors	Hyun Jung Kyung Hur Haeran Kim Yun Il Kim Dong-Pill Oh Taeho Jeong
Registered Number	03085645
Registered Office	112 Morden Road London SW19 3BP
Accountants	Geoffrey Nathan Associates 112 Morden Road London SW19 3BP

SAENGUSU KOREAN CHURCH

Directors' Report

For the year ended 31 July 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the ended 31 July 2021.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The directors who served the company throughout the year were as follows:

Hyun Jung (from 31/08/2018)

Kyung Hur (from 01/02/2017 to 06/06/2021)

Haeran Kim (from 01/02/2017 to 21/06/2021)

Yun Il Kim (from 01/02/2017 to 21/06/2021)

Dong-Pill Oh (from 01/10/2012)

Taeho Jeong (from 21/06/2021)

Additional Notes

Structure, governance and management

The SAENGUSU KOREAN CHURCH is a registered charity and is governed by its own constitution. The operational management of the organisation's day to day activities are delegated to trustees.

Objectives and activities

The main object of the company is:

To advance the Christianity religion in UK for the benefit of the public through the holding of prayer meeting, lectures, worship and public celebration of religious festivals producing and distributing literature on Christianity to enlighten others about the Christianity.

Achievements and performance

The church had a donations of £38,012 for the year. Expenditure for the year amounted to £38,456 giving a deficit of £444.

Statement of trustees' responsibilities

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006 and in accordance with the Charities SORP(FRS102).

SAENGSU KOREAN CHURCH
Directors' Report
For the year ended 31 July 2021

This report was approved by the board and signed on its behalf by:

Hyun Jung
Director

Date approved: 30 May 2022

SAENG SU KOREAN CHURCH
Accountants' Report
For the year ended 31 July 2021

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trusts accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Geoffrey Nathan Associates
112 Morden Road
London
SW19 3BP
30 May 2022

SAENG SU KOREAN CHURCH
Income Statement
For the year ended 31 July 2021

	Notes	2021 £	2020 £
Income		38,012	51,489
Gross profit		38,012	51,489
Administrative expenses		(38,456)	(39,990)
Operating profit/(loss)	2	(444)	11,499
Profit/(Loss) on ordinary activities before taxation		(444)	11,499
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		(444)	11,499

SAENG SU KOREAN CHURCH
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	1,115	248
		1,115	248
Current assets			
Cash at bank and in hand		15,308	16,709
Creditors: amount falling due within one year	5	(1,680)	(1,770)
Net current assets		13,628	14,939
Total assets less current liabilities		14,743	15,187
Net assets		14,743	15,187
Funds of the Charity			
Unrestricted funds	6	14,743	15,187
Members' funds		14,743	15,187

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 30 May 2022 and were signed on its behalf by:

Hyun Jung
Director

SAENGUSU KOREAN CHURCH
Notes to the Financial Statements
For the year ended 31 July 2021

General Information

SAENGUSU KOREAN CHURCH is a private company, limited by guarantee, registered in England and Wales, registration number 03085645, registration address 112 Morden Road, London, SW19 3BP

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

2. Operating profit/(loss)

	2021	2020
	£	£
The operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	62	82

3. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

SAENG SU KOREAN CHURCH
Notes to the Financial Statements
For the year ended 31 July 2021

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Total
	£	£	£
At 01 August 2020	7,442	1,393	8,835
Additions	929	-	929
Disposals	-	-	-
At 31 July 2021	8,371	1,393	9,764
Depreciation			
At 01 August 2020	7,219	1,368	8,587
Charge for year	56	6	62
On disposals	-	-	-
At 31 July 2021	7,275	1,374	8,649
Net book values			
Closing balance as at 31 July 2021	1,096	19	1,115
Opening balance as at 01 August 2020	223	25	248

5. Creditors: amount falling due within one year

	2021	2020
	£	£
Accrued Expenses	1,680	1,680
Other Creditors	0	(1)
NEST	0	91
	1,680	1,770

6. Unrestricted funds

	2021
	£
Balance at 01 August 2020	15,187
Loss for the year	(444)
Balance at 31 July 2021	14,743

7. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

SAENG SU KOREAN CHURCH
Detailed Income Statement
For the year ended 31 July 2021

	2021 £	2020 £
Income		
Donation Income	38,012	51,489
	38,012	51,489
Gross profit	38,012	51,489
Administrative expenses		
Wages & Salaries	29,789	25,091
Pension Contributions	510	449
Accountancy Fees	840	840
Legal and Professional Fees (Allowable)	3,950	5,665
Rent	220	5,080
Bank Charges	0	(1)
Depreciation Charge: Fixtures & Fittings	6	8
Depreciation Charge: Computer Equipment	56	74
General Insurance	0	280
Computer Expenses	590	0
Stationery & Postage	975	157
Canteen	0	100
Sundry Expenses	1,184	2,060
Donations	336	187
	(38,456)	(39,990)
Operating profit/(loss)	(444)	11,499
Profit/(Loss) on ordinary activities before taxation	(444)	11,499
Profit/(Loss) for the financial year	(444)	11,499