

**DOBIES CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

## **DOBIES CHARITABLE TRUST**

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## DOBIES CHARITABLE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2025

**Trustees** Mr W Dobie, Trustee  
Mrs E Dobie, Trustee  
Mrs S Newton, Trustee  
Mrs Alderson, Trustee

**Charity registered  
number** 1057846

**Principal office** Dobies Cumbria  
Lillyhall West  
Workington  
Cumbria  
CA14 4HX

## **DOBIES CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees present their annual report together with the financial statements of the Dobies Charitable Trust for the year 1 May 2024 to 30 April 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's objects are to apply income to such charities and/or to such charitable purposes in the County of Cumbria as the Trustees may determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity continues to support charities/charitable purposes in the County of Cumbria.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees of the Charity are satisfied with the current level of general reserves.

#### **Structure, governance and management**

##### **a. Constitution**

Dobies Charitable Trust is a registered charity, number 1057846, and is constituted under a Trust deed dated 9 July 1996.

##### **b. Methods of appointment or election of Trustees**

Appointment of Trustees is governed by the constitution of the Charity.

## DOBIES CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 September 2025 and signed on their behalf by:

*S Newton*

S Newton (Oct 12, 2025 12:11:11 GMT+1)

**Mrs S Newton**  
Trustee

## DOBIES CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2025

#### Independent examiner's report to the Trustees of Dobies Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Philip Holdsworth*  
Philip Holdsworth (Sep 25, 2025 08:06:02 GMT+1)

Dated: 24 September 2025

Philip Holdsworth FCCA

**Armstrong Watson LLP**  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

# DOBIES CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	38,041	38,041	38,596
Investments	4	4,901	4,901	4,866
<b>Total income</b>		<b>42,942</b>	<b>42,942</b>	<b>43,462</b>
<b>Expenditure on:</b>				
Charitable activities	5	49,345	49,345	40,031
<b>Total expenditure</b>		<b>49,345</b>	<b>49,345</b>	<b>40,031</b>
<b>Net movement in funds</b>		<b>(6,403)</b>	<b>(6,403)</b>	<b>3,431</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		108,002	108,002	104,571
Net movement in funds		(6,403)	(6,403)	3,431
<b>Total funds carried forward</b>		<b>101,599</b>	<b>101,599</b>	<b>108,002</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

# DOBIES CHARITABLE TRUST

## BALANCE SHEET AS AT 30 APRIL 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	8	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
<b>Current assets</b>			
Debtors	9	450	200
Cash at bank and in hand		1,894	8,487
		<u>2,344</u>	<u>8,687</u>
Creditors: amounts falling due within one year	10	(745)	(685)
<b>Net current assets</b>		<u>1,599</u>	<u>8,002</u>
<b>Total assets less current liabilities</b>		<u>101,599</u>	<u>108,002</u>
<b>Net assets excluding pension asset</b>		<u>101,599</u>	<u>108,002</u>
<b>Total net assets</b>		<u><u>101,599</u></u>	<u><u>108,002</u></u>
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	101,599	108,002
<b>Total funds</b>		<u><u>101,599</u></u>	<u><u>108,002</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 September 2025 and signed on their behalf by:

*S Newton*

[S Newton \(Oct 12, 2025 12:11:11 GMT+1\)](#)

**Mrs S Newton**

Trustee

The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**1. General information**

Dobies Charitable Trust is an unincorporated charity registered in England.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dobies Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**2. Accounting policies (continued)**

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	38,041	38,041

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	38,596	38,596

### 4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	4,901	4,901

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	4,866	4,866

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 5. Analysis of expenditure on charitable activities

#### Summary by fund type

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs	49,345	49,345

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	40,031	40,031

### 6. Analysis of expenditure by activities

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Direct costs	49,345	49,345

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	40,031	40,031

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 6. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	Direct costs 2025 £	Total funds 2025 £
Administration expenses	854	854
Charitable grants	48,491	48,491
	<u>49,345</u>	<u>49,345</u>
	<i>Direct costs 2024 £</i>	<i>Total funds 2024 £</i>
Administration expenses	832	832
Charitable grants	39,199	39,199
	<u>40,031</u>	<u>40,031</u>

### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

### 8. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2024	100,000
At 30 April 2025	<u>100,000</u>
<b>Net book value</b>	
At 30 April 2025	100,000
At 30 April 2024	<u>100,000</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 9. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	450	200
	<u>450</u>	<u>200</u>

### 10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	745	685
	<u>745</u>	<u>685</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 11. Statement of funds

#### Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>				
General Funds	108,002	42,942	(49,345)	101,599

#### Statement of funds - prior year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
<b>Unrestricted funds</b>				
General Funds	104,571	43,462	(40,031)	108,002

### 12. Summary of funds

#### Summary of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
General funds	108,002	42,942	(49,345)	101,599

#### Summary of funds - prior year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
General funds	104,571	43,462	(40,031)	108,002

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 13. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	100,000	100,000
Current assets	2,344	2,344
Creditors due within one year	(745)	(745)
<b>Total</b>	<b>101,599</b>	<b>101,599</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	100,000	100,000
Current assets	8,687	8,687
Creditors due within one year	(685)	(685)
<b>Total</b>	<b>108,002</b>	<b>108,002</b>