

# DOBIE'S CHARITABLE TRUST

England & Wales · Charity number 1057846

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1996-08-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dobies Charitable Trust  
Dobies Garage  
Lillyhall Industrial Estate  
Lillyhall  
Workington  
CA14 4HX

**Phone** 01900603573

**Website** <https://www.dobiescumbria.com/charitable-trust>

## Activities

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**Objects:** TO APPLY INCOME TO SUCH CHARITIES AND/OR TO SUCH CHARITABLE PURPOSES IN THE COUNTY OF CUMBRIA AS THE TRUSTEES MAY DETERMINE

**Activities:** Dobies Charitable Trust supports organisations which enhance the quality of life for communities in Cumbria. For example, local sports teams, health support charities, carnivals etc. The areas which are favoured are those that help disadvantaged families or children. The trust does not support national charities or individuals, unless there is a specific benefit to the Cumbrian people.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** CUMBRIA WITH SPECIAL REFERENCE TO WEST CUMBRIA
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£42,942	£49,345	-	-
2024-04-30	£43,462	£40,031	-	-
2023-04-30	£27,085	£27,010	-	-
2022-04-30	£25,077	£22,008	-	-
2021-04-30	£23,460	£22,006	-	-

## Trustees

Name	Role	Appointed
EMMA DOBIE		
MR BILL DOBIE		
SYLVIA ALDERSON		
Sarah Newton		

**DOBIE'S CHARITABLE TRUST**

England & Wales - Charity number 1057846

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# Accounts

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**DOBIES CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

**DOBIES CHARITABLE TRUST**

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**DOBIES CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2025**

**Trustees** Mr W Dobie, Trustee  
Mrs E Dobie, Trustee  
Mrs S Newton, Trustee  
Mrs Alderson, Trustee

**Charity registered  
number** 1057846

**Principal office** Dobies Cumbria  
Lillyhall West  
Workington  
Cumbria  
CA14 4HX

## DOBIES CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the financial statements of the Dobies Charitable Trust for the year 1 May 2024 to 30 April 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's objects are to apply income to such charities and/or to such charitable purposes in the County of Cumbria as the Trustees may determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity continues to support charities/charitable purposes in the County of Cumbria.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees of the Charity are satisfied with the current level of general reserves.

#### **Structure, governance and management**

##### **a. Constitution**

Dobies Charitable Trust is a registered charity, number 1057846, and is constituted under a Trust deed dated 9 July 1996.

##### **b. Methods of appointment or election of Trustees**

Appointment of Trustees is governed by the constitution of the Charity.

## DOBIES CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 September 2025 and signed on their behalf by:

*S Newton*

[S Newton \(Oct 12, 2025 12:11:11 GMT+1\)](#)

**Mrs S Newton**  
Trustee

## DOBIES CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2025

#### Independent examiner's report to the Trustees of Dobies Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Philip Holdsworth*  
Philip Holdsworth (Sep 25, 2025 08:06:02 GMT+1)

Dated: 24 September 2025

Philip Holdsworth FCCA

**Armstrong Watson LLP**  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

**DOBIES CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>				
Donations and legacies	3	38,041	38,041	38,596
Investments	4	4,901	4,901	4,866
<b>Total income</b>		<b>42,942</b>	<b>42,942</b>	<i>43,462</i>
<b>Expenditure on:</b>				
Charitable activities	5	49,345	49,345	40,031
<b>Total expenditure</b>		<b>49,345</b>	<b>49,345</b>	<i>40,031</i>
<b>Net movement in funds</b>		<b>(6,403)</b>	<b>(6,403)</b>	<i>3,431</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward		108,002	108,002	104,571
Net movement in funds		(6,403)	(6,403)	3,431
<b>Total funds carried forward</b>		<b>101,599</b>	<b>101,599</b>	<i>108,002</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

**DOBIES CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	8	100,000	100,000
		100,000	100,000
<b>Current assets</b>			
Debtors	9	450	200
Cash at bank and in hand		1,894	8,487
		2,344	8,687
Creditors: amounts falling due within one year	10	(745)	(685)
		1,599	8,002
<b>Net current assets</b>		1,599	8,002
<b>Total assets less current liabilities</b>		101,599	108,002
<b>Net assets excluding pension asset</b>		101,599	108,002
<b>Total net assets</b>		101,599	108,002
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	101,599	108,002
<b>Total funds</b>		101,599	108,002

The financial statements were approved and authorised for issue by the Trustees on 24 September 2025 and signed on their behalf by:

*S Newton*

[S Newton \(Oct 12, 2025 12:11:11 GMT+1\)](#)

**Mrs S Newton**  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

## DOBIES CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

#### 1. General information

Dobies Charitable Trust is an unincorporated charity registered in England.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dobies Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

**2. Accounting policies (continued)**

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**DOBIES CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	38,041	<b>38,041</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	38,596	<b>38,596</b>

**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest receivable	4,901	<b>4,901</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	4,866	<b>4,866</b>

**DOBIES CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs	49,345	<b>49,345</b>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	40,031	40,031
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Direct costs	49,345	<b>49,345</b>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	40,031	40,031
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**DOBIES CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Direct costs 2025 £</b>	<b>Total funds 2025 £</b>
Administration expenses	854	<b>854</b>
Charitable grants	48,491	<b>48,491</b>
	49,345	<b>49,345</b>
	49,345	<b>49,345</b>
	<i>Direct costs 2024 £</i>	<i>Total funds 2024 £</i>
Administration expenses	832	832
Charitable grants	39,199	39,199
	40,031	40,031
	40,031	40,031

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

**8. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 May 2024	<b>100,000</b>
At 30 April 2025	<b>100,000</b>
	<b>100,000</b>
<b>Net book value</b>	
At 30 April 2025	<b>100,000</b>
At 30 April 2024	<b>100,000</b>
	<b>100,000</b>

DOBIES CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

9. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	450	200
	<u>450</u>	<u>200</u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	745	685
	<u>745</u>	<u>685</u>

**DOBIES CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**11. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2025</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	<b>108,002</b>	<b>42,942</b>	<b>(49,345)</b>	<b>101,599</b>

**Statement of funds - prior year**

	<i>Balance at 1 May 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2024</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	<i>104,571</i>	<i>43,462</i>	<i>(40,031)</i>	<i>108,002</i>

**12. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2025</b>
	£	£	£	£
General funds	<b>108,002</b>	<b>42,942</b>	<b>(49,345)</b>	<b>101,599</b>

**Summary of funds - prior year**

	<i>Balance at 1 May 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2024</i>
	£	£	£	£
General funds	<i>104,571</i>	<i>43,462</i>	<i>(40,031)</i>	<i>108,002</i>

**DOBIES CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Fixed asset investments	100,000	<b>100,000</b>
Current assets	2,344	<b>2,344</b>
Creditors due within one year	(745)	<b>(745)</b>
<b>Total</b>	<b>101,599</b>	<b>101,599</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	<i>100,000</i>	<i>100,000</i>
Current assets	<i>8,687</i>	<i>8,687</i>
Creditors due within one year	<i>(685)</i>	<i>(685)</i>
<b>Total</b>	<i>108,002</i>	<i>108,002</i>

**DOBIE'S CHARITABLE TRUST**

England & Wales - Charity number 1057846

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# Accounts

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Charity registration number 1057846

**DOBIES CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

# DOBIES CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Charity name</b>	Dobies Charitable Trust
<b>Charity number</b>	1057846
<b>Principal address</b>	Dobies Cumbria Lillyhall West Workington Cumbria CA14 4HX
<b>Trustees</b>	Mr W Dobie Mrs E Dobie Mrs S Newton Mrs S Alderson
<b>Activities of the charity</b>	To support charitable purposes in the County of Cumbria
<b>Independent examiner</b>	Armstrong Watson LLP Carleton House 136 Gray Street Workington Cumbria CA14 2LU
<b>Bankers</b>	HSBC Bank Plc 3 Pow Street Workington Cumbria CA14 3AH

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# DOBIES CHARITABLE TRUST

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# DOBIES CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE PERIOD ENDED 30 APRIL 2024**

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The Trustees present their annual report and financial statements for the Period ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Trust's objects are to apply income to such charities and/or to such charitable purposes in the County of Cumbria as the Trustees may determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

### **Achievements and performance**

The Charity continues to support charities/charitable purposes in the County of Cumbria.

### **Financial review and risk management**

The attached financial statements show the current state of the Charity's finances. The Charity maintain its reserves in a COIF Charities Deposit Fund. The trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks. The plans for future development are to continue to support charities/charitable purposes in the County of Cumbria.

### **Structure, governance and management**

The Trustees who served during the Period and up to the date of signature of the financial statements were:

Mr W Dobie

Mrs E Dobie

Mrs S Newton

Mrs S Alderson

Appointment of Trustees is governed by the constitution of the Charity.

The Charity is governed by a Trust Deed dated 9 July 1996.

All the activities supported by the Charity are for the benefit of the public as mentioned in the Charity Commission Guidelines.

### **Reserves Policy**

The Trustees of the Charity are satisfied with the current level of general reserves.

The Trustees' report was approved by the Board of Trustees.

Mrs S Newton

**Trustee**

7 August 2024

# **DOBIES CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE PERIOD ENDED 30 APRIL 2024***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that Period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# DOBIES CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DOBIES CHARITABLE TRUST

---

I report to the Trustees on my examination of the financial statements of Dobies Charitable Trust (the Trust) for the Period ended 30 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Stanger  
Armstrong Watson LLP

Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: 13 August 2024

# DOBIES CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2024

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		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	38,596	25,037
Investments	4	4,866	2,048
		<hr/>	<hr/>
<b>Total income</b>		43,462	27,085
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Governance costs	5	832	758
Charitable activities	6	39,199	26,252
		<hr/>	<hr/>
<b>Total resources expended</b>		40,031	27,010
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		3,431	75
Fund balances at 1 May 2023		104,571	104,496
		<hr/>	<hr/>
<b>Fund balances at 30 April 2024</b>		108,002	104,571
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Period.

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

# DOBIES CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 APRIL 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	11		100,000		100,000
<b>Current assets</b>					
Debtors	12	200		600	
Cash at bank and in hand		8,487		4,611	
		<u>8,687</u>		<u>5,211</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(685)</u>		<u>(640)</u>	
<b>Net current assets</b>			8,002		4,571
<b>Total assets less current liabilities</b>			<u>108,002</u>		<u>104,571</u>
<b>Net assets excluding pension liability</b>			<u>108,002</u>		<u>104,571</u>
			<u><u>108,002</u></u>		<u><u>104,571</u></u>
<b>The funds of the Trust</b>					
Unrestricted funds			108,002		104,571
			<u>108,002</u>		<u>104,571</u>
			<u><u>108,002</u></u>		<u><u>104,571</u></u>

The financial statements were approved by the Trustees on 7 August 2024

Mrs S Newton  
Trustee

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 APRIL 2024**

---

### **1 Accounting policies**

#### **Charity information**

Dobies Charitable Trust is an unincorporated charity registered in England. The principal address is Dobies Cumbria, Lillyhall West, Workington, Cumbria, CA14 4HX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

#### **1.4 Income**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 30 APRIL 2024**

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### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations	30,000	20,000
Christmas jumper day donations	1,096	37
Gift Aid tax reclaimed	7,500	5,000
	<u>38,596</u>	<u>25,037</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest on COIF investment	4,866	2,048
	<u>4,866</u>	<u>2,048</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2024

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Administration expenses	832	758
	<u>832</u>	<u>758</u>

### 6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
<b>Direct costs</b>		
Charitable grants made	39,199	26,252
	<u>39,199</u>	<u>26,252</u>
<b>Analysis by fund</b>		
Unrestricted funds	39,199	26,252
	<u>39,199</u>	<u>26,252</u>

### 7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Governance costs	-	832	832	-	758	758
	<u>-</u>	<u>832</u>	<u>832</u>	<u>-</u>	<u>758</u>	<u>758</u>
Analysed between						
Administration expenses	-	832	832	-	758	758
	<u>-</u>	<u>832</u>	<u>832</u>	<u>-</u>	<u>758</u>	<u>758</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the Period.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2024

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### 9 Employees

The average monthly number of employees during the Period was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b> At 1 May 2023 & 30 April 2024	100,000
<b>Carrying amount</b> At 30 April 2024	100,000
At 30 April 2023	100,000

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	200	600

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	685	640

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2024

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### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	104,571	43,462	(40,031)	108,002
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous Period:</b>	<b>At 1 May 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 April 2023</b>
	£	£	£	£
General funds	104,496	27,085	(27,010)	104,571
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Fund balances at 30 April 2024 are represented by:		
Investments	100,000	100,000
Current assets/(liabilities)	8,002	4,571
	<u>          </u>	<u>          </u>
	108,002	104,571
	<u>          </u>	<u>          </u>

### 16 Related party transactions

#### Controlling entity

The charity is controlled by the trustees.

**DOBIE'S CHARITABLE TRUST**

England & Wales - Charity number 1057846

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# Accounts

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Charity registration number 1057846

**DOBIES CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# DOBIES CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Charity name</b>	Dobies Charitable Trust
<b>Charity number</b>	1057846
<b>Principal address</b>	Dobies Cumbria Lillyhall West Workington Cumbria CA14 4HX
<b>Trustees</b>	Mr W Dobie Mrs E Dobie Mrs S Newton Mrs S Alderson
<b>Activities of the charity</b>	To support charitable purposes in the County of Cumbria
<b>Independent examiner</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU
<b>Bankers</b>	HSBC Bank Plc 3 Pow Street Workington Cumbria CA14 3AH

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# DOBIES CHARITABLE TRUST

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Trustees' report	1
Statement of Trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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# DOBIES CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 APRIL 2023**

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The Trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Trust's objects are to apply income to such charities and/or to such charitable purposes in the County of Cumbria as the Trustees may determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

### **Achievements and performance**

The Charity continues to support charities/charitable purposes in the County of Cumbria.

### **Financial review and risk management**

The attached financial statements show the current state of the Charity's finances. The Charity maintain its reserves in a COIF Charities Deposit Fund. The trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks. The plans for future development are to continue to support charities/charitable purposes in the County of Cumbria.

### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr W Dobie

Mrs E Dobie

Mrs S Newton

Mrs S Alderson

Appointment of Trustees is governed by the constitution of the Charity.

The Charity is governed by a Trust Deed dated 9 July 1996.

All the activities supported by the Charity are for the benefit of the public as mentioned in the Charity Commission Guidelines.

### **Reserves Policy**

The Trustees of the Charity are satisfied with the current level of general reserves.

The Trustees' report was approved by the Board of Trustees.

Mrs S Newton

**Trustee**

25 August 2023

# **DOBIES CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 APRIL 2023***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# DOBIES CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DOBIES CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of Dobies Charitable Trust (the Trust) for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Stanger  
Gibbons

Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: 25 August 2023

# DOBIES CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

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		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	25,037	25,000
Investments	4	2,048	77
		<hr/>	<hr/>
<b>Total income</b>		27,085	25,077
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Governance costs	5	758	553
Charitable activities	6	26,252	21,455
		<hr/>	<hr/>
<b>Total resources expended</b>		27,010	22,008
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		75	3,069
Fund balances at 1 May 2022		104,496	101,427
		<hr/>	<hr/>
<b>Fund balances at 30 April 2023</b>		104,571	104,496
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DOBIES CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 APRIL 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		100,000		100,000
<b>Current assets</b>					
Debtors	12	600		-	
Cash at bank and in hand		4,611		5,096	
		<u>5,211</u>		<u>5,096</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(640)</u>		<u>(600)</u>	
Net current assets			4,571		4,496
<b>Total assets less current liabilities</b>			<u>104,571</u>		<u>104,496</u>
<b>Income funds</b>					
Unrestricted funds			104,571		104,496
			<u>104,571</u>		<u>104,496</u>

The financial statements were approved by the Trustees on 25 August 2023

Mrs S Newton  
Trustee

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

---

### 1 Accounting policies

#### Charity information

Dobies Charitable Trust is an unincorporated charity registered in England. The principal address is Dobies Cumbria, Lillyhall West, Workington, Cumbria, CA14 4HX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

#### 1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations	20,000	20,000
Christmas jumper day donations	37	-
Gift Aid tax reclaimed	5,000	5,000
	<u>25,037</u>	<u>25,000</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest on COIF investment	<u>2,048</u>	<u>77</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Administration expenses	758	553
	<u>758</u>	<u>553</u>

### 6 Charitable activities

	Charitable Activities	Charitable Activities
	2023	2022
	£	£
Charitable grants made	26,252	21,455
	<u>26,252</u>	<u>21,455</u>

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Governance costs	-	758	758	-	553	553
	<u>-</u>	<u>758</u>	<u>758</u>	<u>-</u>	<u>553</u>	<u>553</u>
Analysed between						
Administration expenses	-	758	758	-	553	553
	<u>-</u>	<u>758</u>	<u>758</u>	<u>-</u>	<u>553</u>	<u>553</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2022 & 30 April 2023	100,000
<b>Carrying amount</b>	
At 30 April 2023	100,000
At 30 April 2022	100,000

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	600	-

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	640	600

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 30 April 2023 are represented by:		
Investments	100,000	100,000
Current assets/(liabilities)	4,571	4,496
	104,571	104,496

### 15 Related party transactions

#### Controlling entity

The charity is controlled by the trustees.

**DOBIE'S CHARITABLE TRUST**

England & Wales - Charity number 1057846

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# Accounts

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Charity registration number 1057846

**DOBIES CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# DOBIES CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Charity name</b>	Dobies Charitable Trust
<b>Charity number</b>	1057846
<b>Principal address</b>	Dobies Cumbria Lillyhall West Workington Cumbria CA14 4HX
<b>Trustees</b>	Mr W Dobie Mrs E Dobie Mrs S Newton Mrs S Alderson
<b>Activities of the charity</b>	To support charitable purposes in the County of Cumbria
<b>Independent examiner</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU
<b>Bankers</b>	HSBC Bank Plc 3 Pow Street Workington Cumbria CA14 3AH

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# DOBIES CHARITABLE TRUST

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Statement of financial activities	3
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# **DOBIES CHARITABLE TRUST**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 30 APRIL 2022***

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The Trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Trust's objects are to apply income to such charities and/or to such charitable purposes in the County of Cumbria as the Trustees may determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

### **Achievements and performance**

The Charity continues to support charities/charitable purposes in the County of Cumbria.

### **Financial review**

The attached financial statements show the current state of the Charity's finances. The Charity maintain its reserves in a COIF Charities Deposit Fund. The trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks. The plans for future development are to continue to support charities/charitable purposes in the County of Cumbria.

### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr W Dobie

Mrs E Dobie

Mrs S Newton

Mrs S Alderson

Appointment of Trustees is governed by the constitution of the Charity.

The Charity is governed by a Trust Deed dated 9 July 1996.

All the activities supported by the Charity are for the benefit of the public as mentioned in the Charity Commission Guidelines.

### **Reserves Policy**

The Trustees of the Charity are satisfied with the current level of general reserves.

The Trustees' report was approved by the Board of Trustees.

Mrs S Newton

**Trustee**

25 August 2022

# DOBIES CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DOBIES CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of Dobies Charitable Trust (the Trust) for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Stanger  
Gibbons

Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

Dated: 25 August 2022

# DOBIES CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2022*

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		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	25,000	23,377
Investments	4	77	83
<b>Total income</b>		<u>25,077</u>	<u>23,460</u>
<b><u>Expenditure on:</u></b>			
Governance costs	5	553	549
Charitable activities	6	21,455	21,457
<b>Total resources expended</b>		<u>22,008</u>	<u>22,006</u>
<b>Net income for the year/ Net movement in funds</b>		3,069	1,454
Fund balances at 1 May 2021		<u>101,427</u>	<u>99,973</u>
<b>Fund balances at 30 April 2022</b>		<u><u>104,496</u></u>	<u><u>101,427</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DOBIES CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 APRIL 2022

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	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investments	10		100,000		100,000
<b>Current assets</b>					
Debtors	11	-		500	
Cash at bank and in hand		5,096		1,427	
		<u>5,096</u>		<u>1,927</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(600)</u>		<u>(500)</u>	
Net current assets			4,496		1,427
<b>Total assets less current liabilities</b>			<u>104,496</u>		<u>101,427</u>
<b>Income funds</b>					
Unrestricted funds			104,496		101,427
			<u>104,496</u>		<u>101,427</u>

The financial statements were approved by the Trustees on 25 August 2022

Mrs S Newton  
Trustee

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2022*

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### 1 Accounting policies

#### Charity information

Dobies Charitable Trust is an unincorporated charity registered in England. The principal address is Dobies Cumbria, Lillyhall West, Workington, Cumbria, CA14 4HX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

#### 1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	20,000	18,650
Raffles at Christmas party	-	64
Gift Aid tax reclaimed	5,000	4,663
	<u>25,000</u>	<u>23,377</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest on COIF investment	77	83
	<u>77</u>	<u>83</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 5 Raising funds

	Unrestricted funds	
	2022	2021
	£	£
Administration expenses	553	549
	<u>553</u>	<u>549</u>

### 6 Charitable activities

	Charitable Activities	
	2022	2021
	£	£
Charitable grants made	21,455	21,457
	<u>21,455</u>	<u>21,457</u>

### 7 Support costs

	Support costs		2022	Support costs		2021
	£	£	£	£	£	£
Governance costs	-	553	553	-	549	549
	<u>-</u>	<u>553</u>	<u>553</u>	<u>-</u>	<u>549</u>	<u>549</u>
Analysed between Administration expenses	-	553	553	-	549	549
	<u>-</u>	<u>553</u>	<u>553</u>	<u>-</u>	<u>549</u>	<u>549</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

# DOBIES CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2021 & 30 April 2022	100,000
<b>Carrying amount</b>	
At 30 April 2022	100,000
At 30 April 2021	100,000

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	500

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	600	500

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 30 April 2022 are represented by:		
Investments	100,000	100,000
Current assets/(liabilities)	4,496	1,427
	104,496	101,427

### 14 Related party transactions

#### Controlling entity

The charity is controlled by the trustees.