THE EGERTON ROAD TRUST

England & Wales · Charity number 1057841

Details

Status	Registered
Legal form	Trust
Registered	1996-08-30
Register	View on the Charity Commission register

Contact

Address	The Egerton Road Trust 87 Egerton Road London N16 6UE
Phone	02037690774

Activities

Objects: (A) THE RELIEF OF POVERTY. (B) TO PROMOTE THE JEWISH RELIGIN AND TO ADVANCE JEWISH RELIGIOUS EDUCATION IN ANY PART OF THE WORLD IN SUCH MANNER AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE AND IN PARTICULAR BY ACQUIRING BY WAY OF PURCHASE OR OTHERWISE LAND AND BUILDINGS TO BE USED FOR RELIGIOUS WORSHIP AND FOR RELIGIOUS EDUCATIONAL PURPOSES.

Activities: The policy of The Egerton Road Trust continues to be to derive its income from its investment property and donations from various institutions and to make donations in accordance with the TrustÔÇÖs objects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,329,033	£1,290,113	£3,452,308	0
2024-03-31	£799,746	£880,282	£1,413,388	1
2023-03-31	£856,859	£1,001,081	£1,493,924	0
2022-03-31	£544,519	£1,381,744	£1,638,145	0
2021-03-31	£247,340	£275,031	-	-
2020-03-31	£211,944	£147,433	-	-

Trustees

Name	Role	Appointed
Chana Ruchie Eichenstien		2025-01-27
MR L STEMPEL		
MYER ROTHFELD		

Accounts

Charity registration number 1057841 (England and Wales)

THE EGERTON ROAD TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2025

THE EGERTON ROAD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Rothfeld	
	L Stempel	
	C Eichenstein	(Appointed 27 January 2025)
Charity registration	England and Wales	1057841
Principal address	87 Egerton Road London N16 6UE	
Auditor	Glazers 843 Finchley Road London NW11 8NA	
Accountants	Hirsh Accountants 13 High Road London N15 6LT	

THE EGERTON ROAD TRUST

CONTENTS

THE EGERTON ROAD TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the period ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The financial statements have been prepared for a fifteen month period to 30 June 2025, and comparative figures for the year ended 31 March 2024 are therefore not directly comparable.

Objectives and activities
The charity's principal objects are the relief of poverty and the advancement of religion and religious education. The policy of the charity continues to be to derive income from its investment property and donations from various institutions and to make charitable expenditure in accordance with the charity's objects.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy
Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity,

Achievements and performance
Significant activities and achievements against objectives
We thank our donors who enabled us to run the breakfast club for the youth of the community to promote a healthy lifestyle. This helped the many children who would otherwise forgo breakfast and otherwise not eat other than a small snack before lunch, The breakfast club meant that the participants had an adequate diet suitable for growing children which in turn increased their learning and concentration abilities.

Financial review
During the period, the charity received donations and rental income totalling £1,611,051 (2024 £799,746) with expenditure totalling £1,290,113 (2024 £880,382). As at 30 June 2025, following revaluation of its investment property, the charity had unrestricted reserves of £3,302,834 (2024 £1,413,388).

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Principal funding sources
The charity's principal sources of income are individual and corporate donations, and rental income from investment property.

Major risks
The trustees have identified and reviewed the major risks to which the charity is exposed and have put appropriate procedures in place to mitigate these risks..

Structure, governance and management
The charity is an unincorporated charity controlled by a trust deed.

The trustees who served during the period and up to the date of signature of the financial statements were:

M Brinner	(Resigned 27 January 2025)
M Rothfeld	
L Stempel	
C Eichenstein	(Appointed 27 January 2025)

Recruitment and appointment of trustees
There are currently no plans to appoint new trustees.

The trustees' report was approved by the Board of Trustees.

L Stempel
Trustee

Date: 30.04.2026

THE EGERTON ROAD TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 JUNE 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE EGERTON ROAD TRUST

Opinion

We have audited the financial statements of The Egerton Road Trust (the 'charity') for the period ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- Enquiring of management concerning actual and potential litigation and claims;

- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The charity's previous year's financial statements were not audited.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

For and on behalf of Glazers, Statutory Auditor
Chartered Accountants
843 Finchley Road
London
NW11 8NA
Date: ..30.04.2026.........

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE EGERTON ROAD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	1,254,051	-	1,254,051	548,746	-	548,746
Investments	**4**	357,000	-	357,000	251,000	-	251,000
Total income		1,611,051	-	1,611,051	799,746	-	799,746
Expenditure on:							
Raising funds	**5**	-	-	-	26,017	-	26,017
Charitable activities	**6**	1,290,113	-	1,290,113	854,265	-	854,265
Total expenditure		1,290,113	-	1,290,113	880,282	-	880,282
Net gains on investments	**12**	1,717,982	-	1,717,982	-	-	-
Net income/(expenditure) and movement in funds		2,038,920	-	2,038,920	(80,536)	-	(80,536)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,263,914	149,474	1,413,388	1,344,450	149,474	1,493,924
Fund balances at 30 June 2025		3,302,834	149,474	3,452,308	1,263,914	149,474	1,413,388

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

THE EGERTON ROAD TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**14**		250,007		255,376
Investment property	**15**		5,830,000		4,043,462
			6,080,007		4,298,838
Current assets					
Debtors	**16**	84,705		-	
Cash at bank and in hand		210,337		112,918	
		295,042		112,918	
Creditors: amounts falling due within one year	**18**	(1,120,152)		(1,058,886)	
Net current liabilities			(825,110)		(945,968)
Total assets less current liabilities			5,254,897		3,352,870
Creditors: amounts falling due after more than one year	**19**		(1,802,589)		(1,939,482)
Net assets			3,452,308		1,413,388
The funds of the charity					
Restricted income funds	**20**		149,474		149,474
Unrestricted funds	**21**		3,302,834		1,263,914
			3,452,308		1,413,388

The financial statements were approved by the trustees on 30.04.2026

....
L Stempel
Trustee

THE EGERTON ROAD TRUST

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 JUNE 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**24**		(122,578)		(191,486)
Investing activities					
Purchase of investment property		(68,556)		-	
Investment income received		357,000		251,000	
Net cash generated from investing activities			288,444		251,000
Financing activities					
Repayment of bank loans		(68,447)		(24,014)	
Net cash used in financing activities			(68,447)		(24,014)
Net increase in cash and cash equivalents			97,419		35,500
Cash and cash equivalents at beginning of period			112,918		77,418
Cash and cash equivalents at end of period			210,337		112,918

1 Accounting policies

Charity information

The Egerton Road Trust is an unincorporated charity governed by a trust deed dated 26 August 1996. The charity's principal address is 87 Egerton Road, London N16 6UE.

1.1 Reporting period

The trustees have prepared the financial statements for a 15 month period to 30 June 2025. Comparative amounts presented in the financial statements and related notes are therefore not entirely comparable.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,254,051	548,746

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	357,000	251,000

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	-	26,017

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Charitable activities in advancement of the Orthodox Jewish religion	551,116	327,774
Grant funding of activities (see note 7)	721,973	517,210
Share of support and governance costs (see note 8)		
Support	7,797	6,881
Governance	9,227	2,400
	1,290,113	854,265
Analysis by fund		
Unrestricted funds	1,290,113	854,265

7 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	524,885	475,888
Grants to individuals	197,088	41,322

-

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	5,369	5,247
Sundry administration costs	2,428	1,634
Governance costs	9,227	2,400
	17,024	9,281
Analysed between:		
Charitable expenditure	17,024	9,281

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,000	2,400
Depreciation of owned tangible fixed assets	5,369	5,247

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

11 Employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investment properties	1,717,982	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2024	517,835
At 30 June 2025	517,835
Depreciation and impairment	
At 1 April 2024	262,459
Depreciation charged in the period	5,369
At 30 June 2025	267,828
Carrying amount	
At 30 June 2025	250,007
At 31 March 2024	255,376

15 Investment property

	2025
	£
Fair value	
At 1 April 2024	4,043,462
Additions through external acquisition	68,556
Net gains or losses through fair value adjustments	1,717,982
At 30 June 2025	5,830,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by Grant Stanley Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

16 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	80,890	-
Prepayments and accrued income	3,815	-
	84,705	-

17 Loans and overdrafts

	2025	2024
	£	**£**
Bank loans	1,869,535	1,937,982
Payable within one year	68,447	-
Payable after one year	1,801,088	1,937,982

The long-term loans are secured by fixed charges over the charity's investment property.

18 Creditors: amounts falling due within one year

		2025	2024
	Notes	**£**	**£**
Bank loans	**17**	68,447	-
Other creditors		1,048,705	1,054,086
Accruals and deferred income		3,000	4,800
		1,120,152	1,058,886

19 Creditors: amounts falling due after more than one year

		2025	2024
	Notes	**£**	**£**
Bank loans	**17**	1,801,088	1,937,982
Other creditors		1,501	1,500
		1,802,589	1,939,482

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	At 30 June 2025
	£	£
	149,474	149,474

Previous year:	At 1 April 2023	At 31 March 2024
	£	£
	149,474	149,474

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	1,263,914	1,611,051	(1,290,113)	1,717,982	3,302,834

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,344,450	799,746	(880,282)	-	1,263,914

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 30 June 2025:			
Tangible assets	250,007	-	250,007
Investment properties	5,830,000	-	5,830,000
Current assets/(liabilities)	(974,584)	149,474	(825,110)
Long term liabilities	(1,802,589)	-	(1,802,589)
	3,302,834	149,474	3,452,308

22 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	255,376	-	255,376
Investment properties	4,043,462	-	4,043,462
Current assets/(liabilities)	(1,095,442)	149,474	(945,968)
Long term liabilities	(1,939,482)	-	(1,939,482)
	1,263,914	149,474	1,413,388

23 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).

24 Cash absorbed by operations

	2025 £	2024 £
Surplus/(deficit) for the period	2,038,920	(80,536)
Adjustments for:		
Investment income recognised in statement of financial activities	(357,000)	(251,000)
Fair value gains and losses on investment properties	(1,717,982)	-
Depreciation and impairment of tangible fixed assets	5,369	5,247
Movements in working capital:		
(Increase)/decrease in debtors	(84,705)	153,500
(Decrease) in creditors	(7,180)	(18,697)
Cash absorbed by operations	(122,578)	(191,486)

25 Analysis of changes in net (debt)/funds

	At 1 April 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	112,918	97,419	210,337
Loans falling due within one year	-	(68,447)	(68,447)
Loans falling due after more than one year	(1,937,982)	136,894	(1,801,088)
	(1,825,064)	165,866	(1,659,198)

THE EGERTON ROAD TRUST

England & Wales - Charity number 1057841

Accounts

CHARITY REGISTRATION NUMBER: 1057841

THE EGERTON ROAD TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 MARCH 2024

CHS ACCOUNTANTS LIMITED
45 STAMFORD HILL
LONDON
N16 5SR

THE EGERTON ROAD TRUST
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1057841

Principal and Registered Office

28 Craven Walk
London
N16 6BU

Trustees

The following trustees served during the year:
M Brinner
M Rothfeld
L Stempel

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Egerton Road Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education. The policy of The Egerton Road Trust continues to be to derive its income from its investment property and donations from various institutions and to make donations in accordance with the Trust's objects.

Significant activities

The new synagogue

We are glad to see that the younger members have created a terrific committee to manage the refurbishment inorder to be able to open this historic building for the benefit of the general public. We thank our dedicated team of staff and volunteers who so willingly give of their time and expertise over and above their duties. All our donors and funders who so kindly enabled all these services to run. Without you, our successful work could not have been accomplished. And to all our beneficiaries, young and old, we look forward to many more fun, educational, cultural and stimulating activities in the future.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Social investments

Breakfast

We thank our donors who enabled us to run the breakfast club for the youth of the community to promote a healthy lifestyle. This helped the many children who would otherwise forgo breakfast and do not eat anything other than a small snack until lunch. The breakfast club meant that the participants had an adequate diet suitable for growing children which in turn increased their learning and concentration abilities.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity received donations totalling £799,746 (2023: £856,859), with expenditure totalling £880,282 (2023: £1,001,081). As at 31 March 2024 the charity has Unrestricted funds of £1,413,388 (2023: £1,493,924).

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed which permits the charity's funds to be invested in securities or properties of any kind and situated anywhere in the world, controls the trustees' investment powers.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue and expand on its activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are actively recruiting a new Trustee who will be appointed post-year end.

Risk management

The trustees have a duty to identify and review the risks to which charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF COMPLIANCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 Craven Walk, N16 6BU.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity’s trustees

L Stempel

Trustee

30 January 2025

Independent Examiner's Report to the trustees of THE EGERTON ROAD TRUST

I report to the trustees on my examination of the financial statements of THE EGERTON ROAD TRUST for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 f the 2011 Act. i confirm that i am qualified to undertake the examination as a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
30 January 2025

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	2	548,746	617,459
Investments	3	251,000	239,400
Total		799,746	856,859
Expenditure on:			
Raising funds	4	26,017	28,839
Charitable activities	5	847,384	961,904
Other	7	6,881	10,338
Total		880,282	1,001,081
Net expenditure	8	(80,536)	(144,222)
Net movement in funds		(80,536)	(144,222)
Reconciliation of funds:			
Total funds brought forward		1,493,924	1,638,146
Total funds carried forward		1,413,388	1,493,924

AS AT 31 March 2024

Charity No. 1057841		**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	11	255,376	260,623
Investments	12	4,043,462	4,043,462
		4,298,838	4,304,085
Current assets			
Debtors	13	-	153,500
Cash at bank and in hand		112,918	77,418
		112,918	230,918
Creditors: Amount falling due within one year	14	(1,058,886)	(1,077,582)
Net current liabilities		(945,968)	(846,664)
Total assets less current liabilities		3,352,870	3,457,421
Creditors: Amounts falling due after more than one year	15	(1,939,482)	(1,963,497)
Total net assets		1,413,388	1,493,924
The funds of the charity			
Restricted funds	16		
Restricted income funds		149,474	149,474
		149,474	149,474
Unrestricted funds	16		
General funds		1,263,914	1,344,450
		1,263,914	1,344,450
Total funds		1,413,388	1,493,924

Approved by the trustees on 30 January 2025

And signed on their behalf by:

L Stempel
Trustee
30 January 2025

THE EGERTON ROAD TRUST
STATEMENT OF CASH FOWS

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(80,536)	(144,222)
Net cash (used in)/provided by operating activities	(191,485)	19,343
Net cash from/(used in) investing activities	251,000	(70,152)
Net cash used in financing activities	(24,015)	(51,991)
Net increase/(decrease) in cash and cash equivalents	35,500	(102,800)
Cash and cash equivalents at the beginning of the year	77,418	180,218
Cash and cash equivalents at the end of the year	112,918	77,418
Components of cash and cash equivalents		
	112,918	77,418

FOR THE YEAR ENDED 31 MARCH 2024

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Total 2024	Total 2023
	£	£
Donations	548,746	617,459
	548,746	617,459

3 Income from investments

	Total 2024	Total 2023
	£	£
Rents received	251,000	239,400
	251,000	239,400

4 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
Costs of generating voluntary income		
Administrative Expenses	26,017	28,839
	26,017	28,839

5 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Expenditure on charitable activities		
Charitable activities in advancement of the Orthodox Jewish religion	327,774	293,590
Grants made	517,210	665,914
Governance costs		
Independent Examiner's Fees	2,400	2,400
	847,384	961,904

6 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Grants to individuals	41,322	125,163
Grants to institutions	475,888	540,751
	517,210	665,914

Grants to institutions	Total 2024
	£
Yeshuos Shabbos	256,000
Friends of the Bobover Yeshiva	79,915
Rookwood Foundation Ltd	78,870
Miscellaneous grants	61,103
	475,888

7 Other expenditure

	Total 2024	Total 2023
	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,247	8,500
General administrative costs	1,634	1,838
	6,881	10,338

8 Net expenditure before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,247	8,500
Independent Examiner's fee	2,400	2,400

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Total
	£
Cost or revaluation	
At 1 April 2023	517,835
At 31 March 2024	517,835
Depreciation and impairment	
At 1 April 2023	257,212
Depreciation charge for the year	5,247
At 31 March 2024	262,459
Net book values	
At 31 March 2024	255,376
At 31 March 2023	260,623

12 Investments

	Total
	£
Cost or revaluation	
At 1 April 2023	4,043,462
At 31 March 2024	4,043,462
Net book values	
At 31 March 2024	4,043,462
At 31 March 2023	4,043,462

13 Debtors

	2024	2023
	£	£
Other debtors	-	153,500
	-	153,500

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,054,086	1,075,182
Accruals	4,800	2,400
	1,058,886	1,077,582

15 **Creditors:**

amounts falling due after more than one year

	2024	**2023**
	£	**£**
Bank loans and overdrafts	1,937,982	1,961,996
Other loans	1,500	1,501
	1,939,482	1,963,497

16 **Movement in funds**

	At 31 March 2024
	£
Restricted funds:	
Restricted Funds	149,474
Total	149,474
Unrestricted funds:	
General funds	1,263,914
Total funds	1,413,388

17 **Analysis of net assets between funds**

	Total
	£
Fixed assets	255,376
Investments	4,043,462
Net current assets	(945,968)
Creditors due in more than one year and provisions	(1,939,482)
	1,413,388

18 **Related party disclosures**

Other than any mentioned above there were no related party transactions during the year requiring disclosure.

THE EGERTON ROAD TRUST

England & Wales - Charity number 1057841

Accounts

CHARITY REGISTRATION NUMBER: 1057841

THE EGERTON ROAD TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 MARCH 2023

THE EGERTON ROAD TRUST
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1057841

Principal and Registered Office

28 Craven Walk
London
N16 6BU

Trustees

The following trustees served during the year:
M Brinner
M Rothfeld
L Stempel

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Egerton Road Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education. The policy of The Egerton Road Trust continues to be to derive its income from its investment property and donations from various institutions and to make donations in accordance with the Trust's objects.

Significant activities

THE NEW SYNAGOGUE
We are glad to see that the younger members have created a terrific committee to manage the refurbishment in order to be able to open this historic building for the benefit of the general public. We thank our dedicated team of staff and volunteers who so willingly give of their time and expertise over and above their duties. All our donors and funders who so kindly enabled all these services to run. Without you, our successful work could not have been accomplished. And to all our beneficiaries, young and old, we look forward to many more fun, educational, cultural and stimulating activities in the future.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Social investments

BREAKFAST

We thank our donors who enabled us to run the breakfast club for the youth of the community to promote a healthy lifestyle. This helped the many children who would otherwise forgo breakfast and do not eat anything other than a small snack until lunch. The breakfast club meant that the participants had an adequate diet suitable for growing children which in turn increased their learning and concentration abilities.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity received donations and rental income totalling £856,859 (2022: £544,520), and incurred expenditure totalling £1,001,081 (2022: £1,381,743). At 31 March 2023 the charity holds £149,474 of Restricted Reserves and £1,344,450 of Unrestricted Reserves.

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed which permits the charity's funds to be invested in securities or properties of any kind and situated anywhere in the world, controls the trustees' investment powers.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue and expand on its activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF COMPLIANCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 Craven Walk, N16 6BU.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity’s trustees

M Brinner

Trustee

Independent Examiner's Report to the trustees of THE EGERTON ROAD TRUST

I report to the trustees on my examination of the financial statements of THE EGERTON ROAD TRUST for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Moshe Hirsh FCCA
Hirsh Accountants
45 Stamford Hill
London
N16 5SR
19 April 2024

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted and Unrestricted Funds 2023 £	Restricted and Unrestricted Funds 2022 £
Income and endowments from:			
Donations and legacies	2	617,459	405,070
Investments	3	239,400	139,450
Total		856,859	544,520
Expenditure on:			
Raising funds	4	28,839	11,580
Charitable activities	5	961,904	1,367,410
Other	7	10,338	2,753
Total		1,001,081	1,381,743
Net movement in funds		(144,222)	(837,223)
Reconciliation of funds:			
Total funds brought forward		1,638,146	2,475,370
Total funds carried forward		1,493,924	1,638,147

THE EGERTON ROAD TRUST
BALANCE SHEET

AS AT 31 March 2023

Charity No. 1057841

	Note	Restricted and Unrestricted Funds 2023 £	Restricted and Unrestricted Funds 2022 £
Fixed assets			
Tangible assets	10	260,623	51,539
Investments	11	4,043,462	4,043,462
		4,304,085	4,095,001
Current assets			
Debtors	12	153,500	542,362
Cash at bank and in hand		77,418	180,218
		230,918	722,580
Creditors: Amount falling due within one year	13	(1,077,582)	(1,163,947)
Net current liabilities		(846,664)	(441,367)
Total assets less current liabilities		3,457,421	3,653,634
Creditors: Amounts falling due after more than one year	14	(1,963,497)	(2,015,938)
Total net assets		1,493,924	1,637,696
The funds of the charity			
Restricted funds	15		
Restricted income funds		149,474	149,474
		149,474	149,474
Unrestricted funds	15		
General funds		1,344,450	1,488,672
		1,344,450	1,488,672
Total funds		1,493,924	1,638,146

Approved by the trustees on 19 April 2024

And signed on their behalf by:

M Brinner
Trustee
19 April 2024

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(144,222)	(837,223)
Adjustments for:		
Depreciation of property, plant and equipment	8,500	8,742
Interest paid	106,928	69,315
Dividends, interest and rents from investments	(147,432)	(139,452)
Decrease/(Increase) in trade and other receivables	388,862	(513,262)
Decrease in trade and other payables	(86,365)	(367,634)
Net cash provided by/(used in) operating activities	126,271	(1,779,514)
Cash flows from investing activities		
Payments for property, plant and equipment	(217,584)	(2,000)
Payments for investments	-	(104,487)
Dividends, interest and rents from investments	147,432	139,450
Net cash (used in)/from investing activities	(70,152)	32,963
Cash flows from financing activities		
Repayment of borrowings	(51,991)	(105,650)
Interest paid	(106,928)	(69,315)
Net cash (used in)/from financing activities	(158,919)	1,798,750
Net (decrease)/increase in cash and cash equivalents	(102,800)	52,199
Cash and cash equivalents at the beginning of the year	180,218	128,019
Cash and cash equivalents at the end of the year	77,418	180,218
Components of cash and cash equivalents		
Cash and bank balances	77,418	180,218
	77,418	180,218

FOR THE YEAR ENDED 31 MARCH 2023

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 **Income from donations and legacies**

	Total 2023	**Total 2022**
	£	**£**
Donations	617,459	405,070
	617,459	405,070

3 Income from investments

	Total 2023 £	Total 2022 £
Rents received	239,400	139,450
	239,400	139,450

4 Expenditure on raising funds

	Total 2023 £	Total 2022 £
Costs of generating voluntary income		
Administrative expenses	28,839	11,580
	28,839	11,580

5 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Expenditure on charitable activities		
Charitable Activities in advancement of the Orthodox Jewish religion	293,590	158,335
Grants made	665,914	1,207,275
Governance costs		
Independent Examiner's fees	2,400	1,800
	961,904	1,367,410

6 Analysis of grants

Activity or programme	Total 2023 £
Grants to individuals	125,163
Grants to institutions	540,751
	665,914

Grants to institutions	Total 2023 £
Rookwood Foundation Ltd	285,000
Yeshuos Shabbos	225,440
Miscellaneous grants	30,311
Grants to institutions	540,751

One of the Trustees of this charity is also a Trustee of Rookwood Foundation Ltd.

7 Other expenditure

	Total 2023 £	Total 2022 £
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,500	8,742
General administrative costs	1,838	2,753
	10,338	11,495

8 Net expenditure before transfers

This is stated after charging:	2023 £	2022 £
Depreciation of owned fixed assets	8,500	8,742
Independent Examiner's fee	2,400	1,800

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 **Tangible fixed assets**

	Total
	£
Cost or revaluation	
At 1 April 2022	300,251
Additions	217,584
At 31 March 2023	517,835
Depreciation and impairment	
At 1 April 2022	248,712
Depreciation charge for the year	8,500
At 31 March 2023	257,212
Net book values	
At 31 March 2023	260,623
At 31 March 2022	51,539

11 **Investments**

	Total
	£
Fair value	
At 1 April 2022	4,043,462
At 31 March 2023	4,043,462
Net book values	
At 31 March 2023	4,043,462
At 31 March 2022	4,043,462

12 **Debtors**

	2023	2022
	£	£
Other debtors	153,500	542,362
	153,500	542,362

13 **Creditors:**
amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,075,182	1,162,147
Accruals	2,400	1,800
	1,077,582	1,163,947

14 **Creditors:**
amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	1,961,996	2,014,437
Other loans	1,501	1,501
	1,963,497	2,015,938

15 **Movement in funds**

	At 31 March 2023
	£
Restricted funds:	
Restricted Funds	149,474
Unrestricted funds:	
General funds	1,344,450
Total funds	1,493,924

16 **Analysis of net assets between funds**

	Total
	£
Fixed assets	260,623
Investments	4,043,462
Net current assets	(846,664)
Creditors due in more than one year and provisions	(1,963,497)
	1,493,924

17 **Reconciliation of net debt**

	At 31 March 2023
	£
Cash and cash equivalents	77,418
	77,418
Borrowings	(1,501)
Bank loans	(1,961,996)
Obligations under HP/Finance leases	-
	(1,963,497)
Net debt	(1,886,079)

18 **Related party disclosures**

Other than any disclosed above there were no related party transactions during the year.

THE EGERTON ROAD TRUST

England & Wales - Charity number 1057841

Accounts

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE EGERTON ROAD TRUST

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE EGERTON ROAD TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Egerton Road Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.
The policy of The Egerton Road Trust continues to be to derive its income from its investment property and donations from various institutions and to make donations in accordance with the Trust's objects.

Significant activities

THE NEW SYNAGOGUE
We are glad to see that the younger members have created a terrific committee to manage the refurbishment in order to be able to open this historic building for the benefit of the general public.

We thank our dedicated team of staff and volunteers who so willingly give of their time and expertise over and above their duties. All our donors and funders who so kindly enabled all these services to run. Without you, our successful work could not have been accomplished. And to all our beneficiaries, young and old, we look forward to many more fun, educational, cultural and stimulating activities in the future.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Social investments

BREAKFAST
We thank our donors who enabled us to run the breakfast club for the youth of the community to promote a healthy lifestyle. This helped the many children who would otherwise forgo breakfast and do not eat anything other than a small snack until lunch. The breakfast club meant that the participants had an adequate diet suitable for growing children which in turn increased their learning and concentration abilities.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity received donations totalling £405,069 (2021: £178,540), and made grants totalling £1,209,076 (2021: £254,263). The charity received investment income totalling £139,450 (2021: £68,800).

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed which permit the charity's funds to be invested in securities or properties of any kind and situated anywhere in the world, controls the trustees' investment powers.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue and expand on its activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and taining procedures.

Risk management

The trustees have a duty to identify and review the risks to which charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1057841

Principal address

28 Craven Walk
London
N16 6BU

Trustees

M Brinner
L Stempel
M Rothfeld

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 9 May 2023 and signed on its behalf by:

M Brinner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EGERTON ROAD TRUST

Independent examiner's report to the trustees of The Egerton Road Trust
I report to the charity trustees on my examination of the accounts of The Egerton Road Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. Venitt A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

9 May 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	405,069	1	405,070	178,540
Investment income	3	139,450	-	139,450	68,800
Total		544,519	1	544,520	247,340
EXPENDITURE ON					
Raising funds	4	11,580	-	11,580	-
Charitable activities	5				
Charitable					
		1,367,410	1	1,367,411	273,591
Other		2,753	-	2,753	1,440
Total		1,381,743	1	1,381,744	275,031
NET INCOME/(EXPENDITURE)		(837,224)	-	(837,224)	(27,691)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,325,896	149,474	2,475,370	2,503,061
TOTAL FUNDS CARRIED FORWARD		1,488,672	149,474	1,638,146	2,475,370

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	(6,742)	58,281	51,539	58,281
Investment property	11	3,889,003	154,459	4,043,462	3,938,975
		3,882,261	212,740	4,095,001	3,997,256
CURRENT ASSETS					
Debtors	12	542,362	-	542,362	29,100
Cash at bank		180,218	-	180,218	128,019
		722,580	-	722,580	157,119
CREDITORS					
Amounts falling due within one year	13	(1,100,681)	(63,266)	(1,163,947)	(1,531,582)
NET CURRENT ASSETS		(378,101)	(63,266)	(441,367)	(1,374,463)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,504,160	149,474	3,653,634	2,622,793
CREDITORS					
Amounts falling due after more than one year	14	(2,015,488)	-	(2,015,488)	(147,423)
NET ASSETS		1,488,672	149,474	1,638,146	2,475,370
FUNDS	17				
Unrestricted funds				1,488,672	2,325,896
Restricted funds				149,474	149,474
TOTAL FUNDS				1,638,146	2,475,370

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2023 and were signed on its behalf by:

M Brinner - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(1,640,063)	74,364
Interest paid		(69,315)	(7,190)
Net cash (used in)/provided by operating activities		(1,709,378)	67,174
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,000)	-
Purchase of investment property		(104,487)	-
Net cash (used in)/provided by investing activities		(106,487)	-
Cash flows from financing activities			
New loans in year		1,973,715	50,000
Loan repayments in year		(105,650)	(62,951)
Net cash provided by/(used in) financing activities		1,868,065	(12,951)
Change in cash and cash equivalents in the reporting period		52,200	54,223
Cash and cash equivalents at the beginning of the reporting period		128,019	73,796
Cash and cash equivalents at the end of the reporting period		180,218	128,019

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(837,224)	(27,691)
Adjustments for:		
Depreciation charges	8,742	10,285
Interest paid	69,315	7,190
Increase in debtors	(513,262)	-
(Decrease)/increase in creditors	(367,634)	84,580
Net cash (used in)/provided by operations	(1,640,063)	74,364

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	128,019	(128,019)	180,218
	128,019	(128,019)	180,218
Debt			
Debts falling due after 1 year	(147,423)	(1,868,065)	(2,015,488)
	(147,423)	(1,868,065)	(2,015,488)
Total	(19,404)	(1,996,084)	(1,835,270)

The notes form part of these financial statements

THE EGERTON ROAD TRUST

ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT		52,200
TO	MOVEMENT PER BALANCE SHEET CASH AND CASH EQUIVALENTS	52,199

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts	1	-
Donations under gift aid	405,069	178,540
	405,070	178,540

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	139,450	68,800

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Administrative expenses	11,580	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable				
	134,864	1,209,076	23,471	1,367,411

6. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Charitable		
	1,209,076	254,263

continued...

7. SUPPORT COSTS

	Governance costs £
Other resources expended	1,800
Charitable	
	23,471
	25,271

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	178,540	-	178,540
Investment income	68,800	-	68,800
Total	247,340	-	247,340
EXPENDITURE ON			
Charitable activities			
Charitable			
	263,306	10,285	273,591
Other	1,440	-	1,440
Total	264,746	10,285	275,031
NET INCOME/(EXPENDITURE)	(17,406)	(10,285)	(27,691)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,343,302	159,759	2,503,061
TOTAL FUNDS CARRIED FORWARD	2,325,896	149,474	2,475,370

continued...

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	298,251
Additions	2,000
At 31 March 2022	300,251
DEPRECIATION	
At 1 April 2021	239,970
Charge for year	8,742
At 31 March 2022	248,712
NET BOOK VALUE	
At 31 March 2022	51,539
At 31 March 2021	58,281

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	3,938,975
Additions	104,487
At 31 March 2022	4,043,462
NET BOOK VALUE	
At 31 March 2022	4,043,462
At 31 March 2021	3,938,975

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	542,362	29,100

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	1,163,947	1,531,582

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 15)	2,015,488	147,423

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	41,773	50,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	97,423
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	1,973,715	-

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	2,015,488	147,423

Under the bank loan, £41,773 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,325,896	(837,224)	1,488,672
Restricted funds			
Community Fund			
	149,474	-	149,474
TOTAL FUNDS	2,475,370	(837,224)	1,638,146

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,519	(1,381,743)	(837,224)
Restricted funds			
Community Fund			
	1	(1)	-
TOTAL FUNDS	544,520	(1,381,744)	(837,224)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,343,302	(17,406)	2,325,896
Restricted funds			
Community Fund			
	159,759	(10,285)	149,474
TOTAL FUNDS	2,503,061	(27,691)	2,475,370

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,340	(264,746)	(17,406)
Restricted funds			
Community Fund			
	-	(10,285)	(10,285)
TOTAL FUNDS	247,340	(275,031)	(27,691)

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,343,302	(854,630)	1,488,672
Restricted funds			
Community Fund			
	159,759	(10,285)	149,474
TOTAL FUNDS	2,503,061	(864,915)	1,638,146

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	791,859	(1,646,489)	(854,630)
Restricted funds			
Community Fund			
	1	(10,286)	(10,285)
TOTAL FUNDS	791,860	(1,656,775)	(864,915)

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE EGERTON ROAD TRUST

England & Wales - Charity number 1057841

Accounts

REGISTERED CHARITY NUMBER: 1057841

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE EGERTON ROAD TRUST

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Egerton Road Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.
The policy of The Egerton Road Trust continues to be to derive its income from its investment property and donations from various institutions and to make donations in accordance with the Trust's objects.

Significant activities

THE NEW SYNAGOGUE
We are glad to see that the younger members have created a terrific committee to manage the refurbishment in order to be able to open this historic building for the benefit of the general public.

We thank our dedicated team of staff and volunteers who so willingly give of their time and expertise over and above their duties. All our donors and funders who so kindly enabled all these services to run. Without you, our successful work could not have been accomplished. And to all our beneficiaries, young and old, we look forward to many more fun, educational, cultural and stimulating activities in the future.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Social investments

BREAKFAST
We thank our donors who enabled us to run the breakfast club for the youth of the community to promote a healthy lifestyle. This helped the many children who would otherwise forgo breakfast and do not eat anything other than a small snack until lunch. The breakfast club meant that the participants had an adequate diet suitable for growing children which in turn increased their learning and concentration abilities.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed which permit the charity's funds to be invested in securities or properties of any kind and situated anywhere in the world, controls the trustees' investment powers.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1057841

Principal address

28 Craven Walk
London
N16 6BU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees
M Brinner
L Stempel
M Rothfeld

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 14 April 2022 and signed on its behalf by:

M Brinner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EGERTON ROAD TRUST

Independent examiner's report to the trustees of The Egerton Road Trust
I report to the charity trustees on my examination of the accounts of The Egerton Road Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. Venitt
ACA
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

14 April 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		178,540	-	178,540	142,544
Investment income	2	68,800	-	68,800	69,400
Total		247,340	-	247,340	211,944
EXPENDITURE ON					
Charitable activities					
Charitable					
		273,591	-	273,591	147,433
Other		1,440	-	1,440	-
Total		275,031	-	275,031	147,433
NET INCOME/(EXPENDITURE)		(27,691)	-	(27,691)	64,511
RECONCILIATION OF FUNDS					
Total funds brought forward		2,343,172	159,889	2,503,061	2,438,550
TOTAL FUNDS CARRIED FORWARD		2,315,481	159,889	2,475,370	2,503,061

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	5	(10,415)	68,696	58,281	68,566
Investment property	6	3,784,516	154,459	3,938,975	3,938,975
		3,774,101	223,155	3,997,256	4,007,541
CURRENT ASSETS					
Debtors	7	29,100	-	29,100	29,100
Cash at bank		128,019	-	128,019	73,796
		157,119	-	157,119	102,896
CREDITORS					
Amounts falling due within one year	8	(1,468,316)	(63,266)	(1,531,582)	(1,447,002)
NET CURRENT ASSETS		(1,311,197)	(63,266)	(1,374,463)	(1,344,106)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,462,904	159,889	2,622,793	2,663,435
CREDITORS					
Amounts falling due after more than one year	9	(147,423)	-	(147,423)	(160,374)
NET ASSETS		2,315,481	159,889	2,475,370	2,503,061
FUNDS	11				
Unrestricted funds				2,315,481	2,343,172
Restricted funds				159,889	159,889
TOTAL FUNDS				2,475,370	2,503,061

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2022 and were signed on its behalf by:

M Brinner - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	68,800	69,400

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,544	-	142,544
Investment income	69,400	-	69,400
Total	211,944	-	211,944
EXPENDITURE ON			
Charitable activities			
Charitable			
	147,433	-	147,433
NET INCOME	64,511	-	64,511
RECONCILIATION OF FUNDS			
Total funds brought forward	2,278,661	159,889	2,438,550
TOTAL FUNDS CARRIED FORWARD	2,343,172	159,889	2,503,061

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	298,251
DEPRECIATION	
At 1 April 2020	229,685
Charge for year	10,285
At 31 March 2021	239,970
NET BOOK VALUE	
At 31 March 2021	58,281
At 31 March 2020	68,566

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	3,938,975
NET BOOK VALUE	
At 31 March 2021	3,938,975
At 31 March 2020	3,938,975

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	29,100	29,100

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	1,531,582	1,447,002

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 10)	147,423	160,374

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	97,423	160,374

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	2,343,172	(27,691)	2,315,481
Restricted funds			
Community Fund			
	159,889	-	159,889
TOTAL FUNDS	2,503,061	(27,691)	2,475,370

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	247,340	(275,031)	(27,691)
TOTAL FUNDS	247,340	(275,031)	(27,691)

 continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,278,661	64,511	2,343,172
Restricted funds			
Community Fund			
	159,889	-	159,889
TOTAL FUNDS	2,438,550	64,511	2,503,061

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,944	(147,433)	64,511
TOTAL FUNDS	211,944	(147,433)	64,511

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,278,661	36,820	2,315,481
Restricted funds			
Community Fund			
	159,889	-	159,889
TOTAL FUNDS	2,438,550	36,820	2,475,370

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	459,284	(422,464)	36,820
TOTAL FUNDS	459,284	(422,464)	36,820

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.